Strengthening the EU’s bank crisis management and deposit insurance framework: for a more resilient and efficient banking union

Speakers' biographies

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#CMDIreview
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Mairead McGuinness is the European Commissioner for financial services, financial stability and Capital Markets Union.

The Commissioner’s vision for the portfolio is focused on ensuring the financial sector’s strength and stability, so that it can deliver for people, society and the environment.

Before joining the Commission in October 2020, Ms McGuinness was First Vice-President of the European Parliament from 2017. She served as an MEP from Ireland for 16 years, and was a Vice-President of the Parliament since 2014.

As Vice-President, she oversaw relations with national Parliaments, led the Parliament’s dialogue with religious and philosophical organisations, and had responsibility for the Parliament’s communication policy.

During her time in the Parliament, Ms McGuinness sat on a range of committees, covering agriculture, environment, public health, budgets, petitions and constitutional affairs. Her legislative work included leading for the EPP Group on the European Climate Law, the revision of medical devices legislation, and CAP reform post-2013. As an Irish MEP representing the border region, she was outspoken on Brexit and the consequences for the EU and Ireland.

In 2006-2007, Ms McGuinness chaired the Parliament’s investigation into the collapse of the Equitable Life assurance company which identified issues around weak financial regulation.

Prior to becoming an MEP, she was an award-winning journalist, broadcaster and commentator.
Luis de Guindos is Vice-President of the European Central Bank since 1 June 2018. In this capacity, he is also a member of the Executive Board, the Governing Council and General Council of the European Central Bank.

He was Minister of Economy, Industry and Competitiveness (2016-2018) and Minister of Economy and Competitiveness (2011-2016).

He was Secretary of State for Economic Affairs and member of the Economic and Financial Committee of the EU (2002-2004). Prior to that, he was Secretary General for Economic and Competition Policy (2000-2002) and Director General (1996-2000).

Mr de Guindos was Head of Financial Services (2008-2009) at PricewaterhouseCoopers and Director at IE Business School and PwC Center for the Finance Sector (2010-2011).

He was Chief Executive Officer Iberia at Lehman Brothers and Chief Executive Officer at Nomura Securities (2006-2008).

Born in Lisbon, 1974.

PhD in Economics from the Massachusetts Institute of Technology (MIT), USA. Degree in Economics and Master in Economics from Universidade Nova de Lisboa, Portugal.

Professor of Economics at ISCTE - Instituto Universitário de Lisboa since 2008. Secretary of State for Budget between 2015 and 2020.


President of the Scientific Committee of the Department of Economics at ISCTE between 2009 and 2010 and Director of the PhD in Economics (2011-2012).

Member of the Economic and Social Council and of the Statistical Council between 2010 and 2014.

Member of the Portuguese delegation to the OECD Economic Policy Committee in 2010 and 2012 and part of working groups within the OECD.

João Leão
Minister of State for Finance, Portugal
Anna Gelpern, non-resident senior fellow at the Peterson Institute for International Economics, is professor of law and Anne Fleming Research Professor at Georgetown University. She writes about financial integration, government debt, and regulation, and coauthored the leading law textbook on international finance.

She has contributed to international initiatives on financial reform and sovereign borrowing, most recently as an expert for the United Nations Conference on Trade and Development.

She was an International Affairs Fellow at the Council on Foreign Relations, served in legal and policy positions at the US Treasury Department, and practiced with Cleary, Gottlieb, Steen & Hamilton in New York and London.

She earned an AB from Princeton University, a JD from Harvard Law School, and an MSc from the London School of Economics and Political Science.

She has held faculty appointments at the American University Washington College of Law, Rutgers School of Law–Newark, and the Rutgers University Division of Global Affairs, and visiting appointments at Harvard Law School and University of Pennsylvania School of Law.
When Henrik Bjerre-Nielsen retires later this year he has the past 25 years served the Danish government as either Director General of the Danish Financial Supervisory Authority (1996-2008) or CEO of the Danish Financial Stability Company (2008-2021).

FSC was set up during the Global Financial Crisis to manage the temporary general government guarantee of senior, unsecured claims on Danish banks including taking over the activities of failing banks.

Today FSC is a Danish resolution authority and manages the Danish depositor and investor guarantee scheme. Since inception FSC has taken over activities from 15 banks, including resolving 2 minor banks using bail-in according to BRRD.

Henrik Bjerre-Nielsen has extensive international experience, notably as chair of CEIOPS (2004-07), the predecessor of EIOPA and from the beginning been a member of EBA’s Resolution Committee. Henrik Bjerre-Nielsen holds a MSc Economics from the University of Copenhagen.
Luis Garicano is a Member of the European Parliament, leader of Ciudadanos in Europe, and Vice President for Economic Affairs of Renew Europe.

He is also a Professor of Economics and Strategy at IE Business School (currently on leave).

Before entering elective politics, he was a full Professor at the London School of Economics and at the University of Chicago, where he got his PhD.

His academic work focuses on the future of work, the relationship between technology and inequality, and economic growth.

At the same time, he has done significant research and has made several proposals in the area of European financial integration.

He was an advocate of reforming the Spanish savings banks system and he was a part of the Euronomies group, which first proposed the establishment of sovereign bond-backed securities in 2011.

Most recently, he has proposed a path for the completion of the Banking Union based on expanding the role of the Single Resolution Board and on an innovative approach to the regulatory treatment of sovereign exposures.
Dr Elke König is Chair of the SRB, responsible for the management of the organisation, the work of the Board, the budget, all staff and the Executive and Plenary sessions of the Board.

The General Counsel, the Strategy, International Relations and Communications Unit and the Internal Audit function report directly to her.

She was President of the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) from 2012 until 2015.

After qualifying in business administration and obtaining a doctorate, Dr König spent many years working for companies in the financial and insurance sector.

From 1980 to 1990, she worked for KPMG Deutsche Treuhandgesellschaft in Cologne, auditing and advising insurance undertakings, from 1986 as a holder of a special statutory authority (Prokuristin) and from 1988 as a director and partner.

From 1990 to 2002, Dr König was a member of the senior management of the Munich Re Group (Head of Accounting); she then moved to Hannover Rückversicherung AG as Chief Financial Officer.

From 2010 to the end of 2011, Dr König was a member of the International Accounting Standards Board (IASB) in London.

Dr König was also a representative of the Supervisory Board of the Single Supervisory Mechanism.
An EU lawyer, Peter Simon served as a Member of the European Parliament between 2009 and 2019.

He was the Vice-Chairman of the Economic and Monetary Affairs Committee (ECON) between 2014 and 2019.

He was also Coordinator of the S&D Group in the special committees TAXE1 and TAXE2 of inquiry on tax avoidance (Tax rulings and "LuxLeaks" special committees) as well as in the Panama Papers committee of inquiry on tax evasion, money laundering and tax avoidance (PANA).

In addition to this, he was Rapporteur for CRD V/CRR II; Shadow rapporteur of the S&D Group for the 4th and 5th AMLD (Anti-Money Laundering Directive) and Rapporteur for the Deposit Guarantee Schemes Directive now in force.

Prior to his career as an MEP, Mr. Simon worked as a lawyer specialised in EU affairs.

He was also a lecturer in EU law at the Baden-Württemberg Cooperative State University.

Before joining ESBG and WSBI as Managing Director, he was Plenipotentiary to the European Union at the German Savings Banks Association (DSGV).
Mr. Piotr Tomaszewski has been associated with banking industry since 1992. He held a number of positions in private and public financial sector entities gaining wide experience working in various capacities.

Initially, Mr. Tomaszewski worked at Bank Ochrony Środowiska, and in 1999 he joined BZ WBK (later Santander Bank Polska), where he held directorships. He participated in the merger processes of Bank Zachodni SA with Wielkopolski Bank Kredytowy SA, Bank Zachodni WBK SA with Kredyt Bank SA, as well as in M&A projects in the field of brokerage and investment activities.

Between 2015 and 2017 Mr. Tomaszewski managed the area of Bancassurance and Investment Products in the bank structure, as well as projects in the field of corporate banking in cooperation with Allied Irish Banks. He was also a member of the supervisory boards of PROBUD S.A. and MORPOL S.A. He participated in the IPO of the latter company at the Oslo Stock Exchange.

During his career Mr. Tomaszewski also served, for several years, as the Supervisory Board Member of Santander TFI Mutual Funds Company. In 2017 he became the Santander Brokerage House Director where he had the full responsibility for the development of the Santander Brokerage House, including retail and institutional business, being responsible for both – regulatory issues and business development. Between October 2019 and March 2020 he held the position of the Board Member of the Polish Brokerage House’s Chamber.

Since May 2020 Mr. Tomaszewski is the President and Member of the Supervisory Boards of the Polish Foundation of Entrepreneurship and Polfund – Credit Guarantee Fund, respectively.

In May 2020 Mr. Piotr Tomaszewski has been appointed the President of the Bank Guarantee Fund Management Board.
Irene Tinagli is the Chair of the Economic and Monetary Affairs of the European Parliament.

She holds a BA in Management from Bocconi University, a Master of Science and a PhD in Public Policy from Carnegie Mellon University in Pittsburgh (PA).

After the PhD she started her academic career at Carlos III University in Madrid, where she taught Management and Organizational Design, from 2009 till 2013, when she was elected to the Italian Parliament, serving a five-year mandate dealing mostly with issues concerning economic and labor policies.

Prior to her political engagement, she had worked as a consultant for the United Nations Department of Economic and Social Affairs, the European Commission and several regional and national European governments on the topics of innovation and economic development.

She has been a columnist for Italian newspaper La Stampa and has published three books: Talento da Svendere (Einaudi, 2008), Un Futuro a Colori (Rizzoli, 2014) and La Grande Ignoranza (Rizzoli, 2019).

In 2010 she was nominated Young Global Leader by the World Economic Forum and in 2012 Young European Leader by Friends of Europe.
Megan Greene is a Global Economist and Senior Fellow at Harvard Kennedy School, where she is teaching and writing a book on how the new economy is driving wealth and income inequality.

She is also the Dame DeAnne Julius Senior Academy Fellow in International Economics at Chatham House in London.

Ms Greene writes a regular column in the Financial Times on global macroeconomics and appears regularly on TV and radio outlets such as Bloomberg, CNBC, NPR and BBC.

She also serves on the Committee for a Regenerative Response to Covid19 and on the board of directors of the National Association for Business Economists (NABE), the Parliamentary Budget Office in Ireland, Rebuilding Macroeconomics and Econofact.

In addition, Megan is an Affiliate of the Rhodes Center Brown University, a Non-Resident Fellow at Trinity College Dublin and a member of the Council on Foreign Relations.

She regularly advises governments and central banks in the US, UK, eurozone and Japan.

Megan was previously Global Chief Economist at John Hancock/Manulife Asset Management, founder and Chief Economist at Maverick Intelligence, head of European Economics at Roubini Global Economics and the euro crisis expert at the Economist Intelligence Unit.
João Freitas is currently the Head of the Resolution Department in Banco de Portugal as well as Secretary-General of Fundo de Garantia de Depósitos (the Portuguese deposit guarantee scheme) and of Fundo de Resolução (the Portuguese resolution fund). He is also alternate member of the Plenary Session of the Single Resolution Board.

He has been involved in the setup of the resolution framework both in Portugal and in the European context, having participated in the legislative process concerning the Bank Recovery and Resolution Directive (BRRD), the Regulation on the Single Resolution Mechanism and in the discussions on the intergovernmental agreement on the transfer and mutualisation of contributions to the Single Resolution Fund.

As a practitioner, he had a pivotal role in the resolution of Banco Espírito Santo (third largest banking group in Portugal at the time) and of BANIF – Banco Internacional do Funchal.

He was also a member of the team which managed the sale process of the bridge bank (Novo Banco) created as part of the resolution of Banco Espírito Santo. He was also responsible for the setup of the Portuguese resolution fund in 2012 and has since then been in charge of the day-to-day operations of the Fund, including its deployment to finance resolution measures in an amount exceeding EUR 8 billion.

In its capacity as Secretary-General of the deposit guarantee fund he was in charge of operating the only payout of deposits in Portugal (around EUR 100 million). João Freitas holds a degree in Economics from Universidade do Minho and a Master’s degree in Finance from Universidade Nova de Lisboa.
Sébastien Raspiller
Assistant Secretary, Head of the Financial Sector
Department of the French Treasury

Sébastien was previously head of the Insurance Markets and Products Unit (2009-2012) and of the Corporate Financing Unit at the Directorate-General of the Treasury (2012-2013), where he also served as General Secretary of the Interministerial Committee for Industrial Restructuring.

He graduated in 1997 from Ecole Polytechnique.

He was appointed deputy assistant secretary in 2013 (until 2018), in charge of Financial Markets and Corporate Financing.
Fernando Restoy became Chairman of the Financial Stability Institute on 1 January 2017.

He had been Deputy Governor of the Bank of Spain since 2012. Previously, he held other senior positions at the Bank of Spain, which he joined in 1991.

From 1995 to 1997 he was Economic Advisor and Head of the Monetary Framework Section at the European Monetary Institute in Frankfurt.

Mr Restoy was Vice Chair of the Spanish Securities and Markets Commission (CNMV) from 2008 to 2012 and Vice Chair of IOSCO Technical Committee (now Board).

He was the Chairman of the Spanish Executive Resolution Authority (FROB) from 2012 to 2015 and has been a Member of the Supervisory Board of the ECB’s Single Supervisory Mechanism from 2014 to end 2016.

He holds an MSc in econometrics and mathematical economics from the London School of Economics and an MA and PhD in economics from Harvard.
Giovanni Sabatini, General Manager of the Italian Banking Association (ABI) since 2009, was appointed as the Chairman of the Executive Committee of the European Banking Federation for a two-year term from January 2016, and has been elected for a further term of office starting from January 2018.

He is EBF Chair of the Steering Committee for Financing Growth and he is also member of the European Economic and Social Committee; Vice President of Bancomat S.p.A.; Vice President of CBI S.p.c.a; member of Fondo Italiano di Investimento’s (Italian Investment Fund) Board of Directors; member of the Italian Corporate Governance Committee; member of the Advisory Committee of Borsa Italiana (Italian Stock Exchange), of which he was Chairman from July 2009 to 2014.

From June 2008 to June 2009, he worked for CONSOB (the supervisory authority for the Italian financial products market), serving as Director of the Issuer Division. From June 2006 to May 2008, he served as Head of the Banking and Financial System-Legal Affairs Directorate at the Italian Ministry of Economy and Finance. During this period, Giovanni Sabatini was the Ministry’s representative on the Consiglio Superiore of the Bank of Italy; member of the board of Alitalia - Linee Aeree Italiane S.p.A.; member of the Strategic Committee of Cassa Depositi e Prestiti (the National Promotional Institution); member of the Strategic Committee for the Italian Financial Market.

From September 2004 to May 2006, he was Director of Intermediaries Division at CONSOB. From 2001 to 2004 he was also CEO of Monte Titoli S.p.A (a company owned by the Italian Stock Exchange Group), and Chairman of ECSDA (the European Central Securities Depositories Association). Giovanni Sabatini graduated cum laude in Economics and Business at LUISS University in Rome and from 2009 to 2015 was term professor of Business Financial Analysis at the Faculty of Management Engineering of the Sapienza University of Rome.
Eva Wimmer is Director General of the Financial Market Policy Department of Germany’s Federal Ministry of Finance.

Her responsibilities include the formulation of policies and strategies with respect to federal credit institutions, federal debt management, financial markets as well as anti-money laundering and international financial markets policy.

She is also responsible for the supervision of the Federal Financial Supervisory Authority and the Financial Market Stabilisation Authority.

Prior to joining the German Finance Ministry, she has served at the Federal Financial Supervisory Authority BaFin and has worked in areas such as banking supervision, international policy and regulation and cross-organizational tasks.

She earned her Ph. D. at the University of Freiburg.
Seraina Grünewald holds the professorial Chair for European and Comparative Financial Law at Radboud University Nijmegen in the Netherlands, where she is also a member of the core team of the interdisciplinary Radboud Centre for Sustainability Challenges. She is a member of the Academic Board of the European Banking Institute and a research fellow of the interdisciplinary University Research Priority Programme on Financial Market Regulation at the University of Zurich, Switzerland.

Prior to her appointment at Radboud University Nijmegen, she was an Assistant Professor of Financial Market Law at the University of Zurich, where she also obtained her PhD. The PhD thesis on The Resolution of Cross-Border Banking Crises in the European Union (Kluwer Law International, 2014) was written at Yale and Harvard Law Schools and informed by her participation in the distinguished Internship Program of the International Monetary Fund (IMF).

In 2012, she was a trainee at the European Central Bank (ECB). She is also admitted to the Swiss bar. Her research interests revolve around the fields of Banking Union, bank resolution, financial stability and macroprudential policy, central banking, green finance as well as constitutional and institutional aspects of economic and monetary governance in the EU. Her research has benefited from the ECB Legal Research Programme as well as scholarships from the Swiss National Science Foundation and the Swiss-American Society. She is frequently invited to present at international and European authorities, including the International Monetary Fund, the European Central Bank, the European Stability Mechanism and the Single Resolution Board.
José Manuel Campa is the current chairperson of the European Banking Authority.

After studying law and economics at the University of Oviedo and earning his PhD in economics from Harvard University, Mr. Campa taught finance at New York University and the IESE Business School and consulted for a number of international organisations including the World Bank, the IMF, the Bank for International Settlements and the European Commission.

He then served as the 10th Secretary of State for Economy of the Spanish government and was most recently Director of Regulatory affairs of the Santander Bank.
Thierry Dissaux
Chairman of the Board,
European Forum of Deposit Insurers (EFDI)

Thierry shared his carrier between the public administration (French Treasury) and the financial sector (investment banking activities, market insurance, asset management), both in France and abroad.

He is currently Chairman of the French Deposit Insurance and Resolution Fund.

He was till 2010 a Special Adviser for Financial Affairs within the French Treasury, where he assisted the Treasury's efforts in managing the consequences of the financial crisis, especially in the field of “complex” market products (covered bonds, securitisation, PPPs, CDSs...).

Thierry, 61, graduated from Ecole Centrale de Paris, Sciences Po and Ena.
Aleksandra Maczynska

Executive Director,
Better Finance

Aleksandra Maczynska is the Executive Director, responsible for research and advocacy work of BETTER FINANCE - the European Federation of Investors and Financial Services Users.

Previously she worked for the Polish consumer and competition watchdog and was an expert on various EU Council Working Parties such as the WP on Financial Services and the WP on Competitiveness and Growth.

She is a member of the European Commission’s Financial Services User Group (FSUG) advising DG Fisma and the JUST in the preparation of legislation and policy initiatives which affect the users of financial services.

Aleksandra is also part of the EC Consumer Policy Advisory Group as well as a vice-chair of EIOPA’s Occupational Pensions Stakeholder Group (OPSG).
Aurelija Mazintiene has a long experience in management of the national and international financial institutions, she was responsible for the business development in Baltic countries.

Being responsible for working closely with regulatory authorities she is providing advices, recommendations and information to enable the Company, currently managed by her, to grow and deliver high quality results.

Before she became an inspiring and motivating leader in the deposit insurance companies Aurelija has been worked in the banking sector presiding over the bank ‘s day-to-day operations.

Aurelija is educated at a high level (she had obtained a doctor degree in Economics) with extensive knowledge of current economic, social and regulatory issues.
Geert Wijnhoven was named Group Treasurer of ING in 2018. Next to being responsible for Global Treasury & Capital Management, Geert is a member of the Supervisory Board for Bank Mendes Gans, a subsidiary of ING.

As Group Treasurer, Geert manages a large-scale global treasury & capital management function. The department’s core responsibility is managing ING’s solvency and funding profile within internal and external risk appetite boundaries, while meeting regulatory and internal compliance requirements.

As a strategic advisor for ING’s managing board concerning balance sheet topics, Geert provides consultation on macro trends impacting the bank, such as rapidly changing banking regulations, compliance, cost pressures, shifting markets, and geopolitics.

Geert is responsible for ensuring ING is compliant with the ECB’s ICAAP and ILAAP processes, which are focused on the structural management of capital and liquidity risks.

He began his career at ING in 1996, gaining experience in the areas of cash management, financial markets, investment banking, and treasury. He was part of the core team of senior managers that navigated ING through the global financial crisis from 2008 to 2012.

Geert is a regular participant in various banking sector roundtables and is a member of ING’s Asset & Liability Committee and the Finance Management Team. He represents ING in several professional associations.
John Berrigan is the Director General in DG FISMA (Directorate-General for Financial Stability, Financial Services and Capital Markets Union) of the European Commission.

DG FISMA is responsible for EU-level policy making and legislative initiatives with respect to the financial sector, including Banking Union, Capital Markets Union, sustainable finance, digital finance, anti-money laundering and sanctions. In this context, John represents the European Commission on the Economic and Financial Committee and the Financial Services Committee, which report to EU Finance Ministers.

He also represents the Commission on the Financial Stability Board, which reports to G20 Finance Ministers. He attends the European Systemic Risk Board and is a permanent observer on the Single Resolution Board.

John has been a Commission official since the mid-1980s and has spent most of that time working on financial-sector issues - first in DG ECFIN (where he contributed to macro-financial analysis in general and more specifically to financial-sector aspects of the assistance programmes for Member States) and now in DG FISMA. He worked on preparations for the introduction of the euro in 1999 and was secretary of the so-called Giovannini Group, which produced reports, inter alia, on issues related to euro-denominated debt issues and post-trading in EU securities markets in the early 2000s. In the mid-1990s, he worked for several years with the International Monetary Fund.

John has a masters degree in economics from University College Dublin. He is married with two children.