



## 15<sup>th</sup> CEOB plenary meeting 16 March 2021

### Short summary for publication

On 16 March 2021, the Committee of European Auditing Oversight Bodies (CEAOB) held its 15th plenary meeting that took place through a conference call in the light of the travel restrictions related to the corona crisis.

#### *Main outcomes*

The members adopted the CEOB 2020 Annual Report, non-binding guidelines on the appointment of statutory auditors or audit firms by public interest entities as well as a comment letter on European Commission's Digital Operational Resilience Act (DORA) proposal.

Other topics discussed by the members covered an update on the work of CEOB's task forces, cooperation with third country competent authorities and EU legislative proposals currently under development.

Two members and one observer made presentations on their inspection approach.

#### *Activities of the sub-groups*

The sub-group chairs gave an update on their respective work streams:

The chair of the *International auditing standards sub-group* updated members on the input provided to international standard setters on their ongoing initiatives and several exchanges on standard setting issues at European level.

The *Enforcement sub-group* chair updated members on the state of play of the 5<sup>th</sup> enforcement questionnaire as well as the enforcement video workshop scheduled on 25 March 2021.

The *International equivalence and adequacy sub-group* chair updated members on its ongoing tasks as regards the cooperation with third country competent authorities as well as the priorities identified for the next period.

The *Inspections sub group* chair reported on the ongoing inspection related activities and the organisation of the next sub-group meeting.

The *Market monitoring sub-group* chair gave an update on the ongoing work related to the development and update of market monitoring indicators for the next national reports.

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