



European Commission

2020 EU BUDGET

Tackling climate change and delivering on key EU priorities that matter to citizens

November 2019



The 2020 EU budget will invest in climate action, research and innovation, jobs, young people, security and solidarity in the EU – the priorities that matter to citizens. It is the seventh and last budget under the current 2014-2020 long-term budgetary cycle and will prepare the transition to the next long-term budget.

The 2020 EU budget is set at €168,69 billion in commitments (money that can be agreed in contracts in a given year) and € 153,57 billion in payment credits (money that will be paid out).

Highlights

€58.6 billion to narrow the economic gaps between the different regions.



€13.5 billion for research & innovation under Horizon 2020.



€1.2 billion for the European global satellite navigation system Galileo.



€21% of the overall budget will go to measures to address climate change.



€2.9 billion for education under Erasmus+ and **€166.1 million** for youth volunteering under the European Solidarity Corps.



€2.4 billion for security and border management.

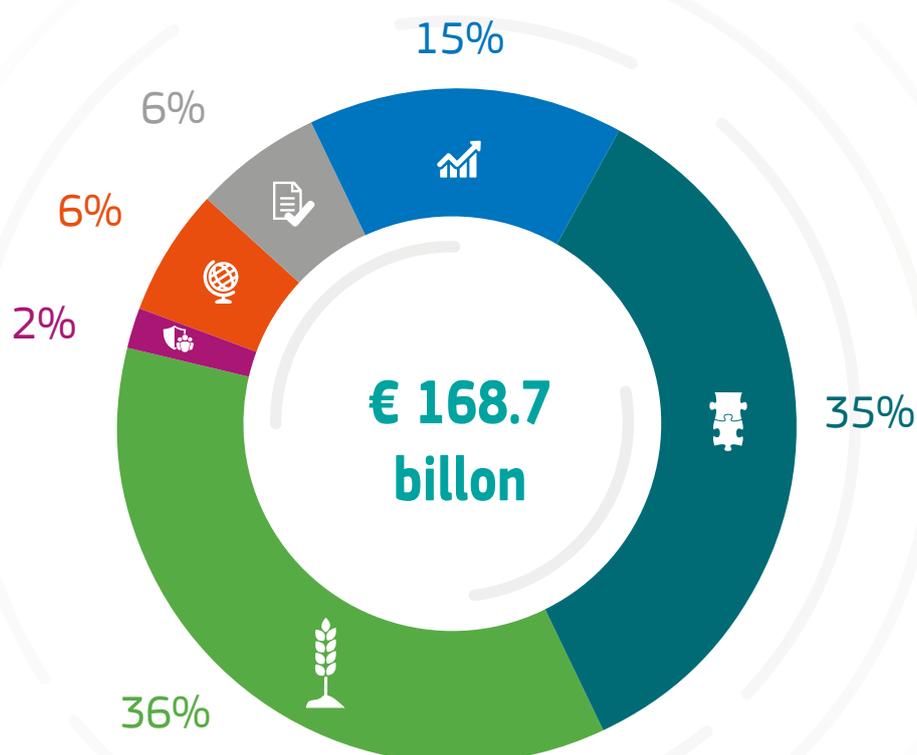


"The 2020 EU budget is about continuity – it is the last one under the current long-term budget and the last one that the Juncker Commission proposed and negotiated. It will channel resources to where the needs are. It will help create jobs, address climate change, and leverage investments all over Europe. It will invest in young people and in making Europe more secure. All of these priorities are also reflected in the Commission's proposal for the long-term EU budget beyond 2020. We should now focus on a timely adoption of the next long-term budget so that we can provide certainty and stability for our beneficiaries and continue creating an EU added value for all."

Günther H. Oettinger, European Commissioner for Budget and Human Resources



EU Budget 2020



APPROPRIATIONS BY HEADING	Commitments		Payments	
	€ million	% ⁽¹⁾	€ million	% ⁽¹⁾
Smart and inclusive growth	83,931	+4.1	72,354	+7.1
Competitiveness for growth and jobs	25,285	+7.9	22,308	+8.7
Economic, social and territorial cohesion	58,646	+2.5	50,046	+6.4
Sustainable growth: natural resources	59,907	+0.4	57,904	+0.9
Market related expenditure and direct aids	43,410	+0.5	43,380	+0.6
Security and citizenship	3,729	-1.5	3,685	+4.5
Global Europe⁽²⁾	10,262	-9.3	8,929	-4.6
Administration	10,272	+3.3	10,275	+3.3
Other special Instruments ⁽³⁾⁽⁴⁾	588	-32.5	419	-40.6
TOTAL APPROPRIATIONS	168,688	+1.5	153,566	+3.4

⁽¹⁾ Nominal change in % compared to 2019

⁽²⁾ Decrease mainly due to EUR 1.5 billion in 2019 EU budget for the financing of the Facility for Refugees in Turkey

⁽³⁾ Emergency Aid Reserve, European Globalisation Adjustment Fund and European Union Solidarity Fund

⁽⁴⁾ Decrease mainly due to 2019 figure incorporating the European Union Solidarity Fund (EUSF) mobilisation during the year, to respond to major natural disasters, including floods, forest fires, earthquakes, storms and drought.

For more information: https://ec.europa.eu/commission/presscorner/detail/en/ip_19_6280