



How the new funds will work over year 1,2,3

Based on the Common Provisions Regulation

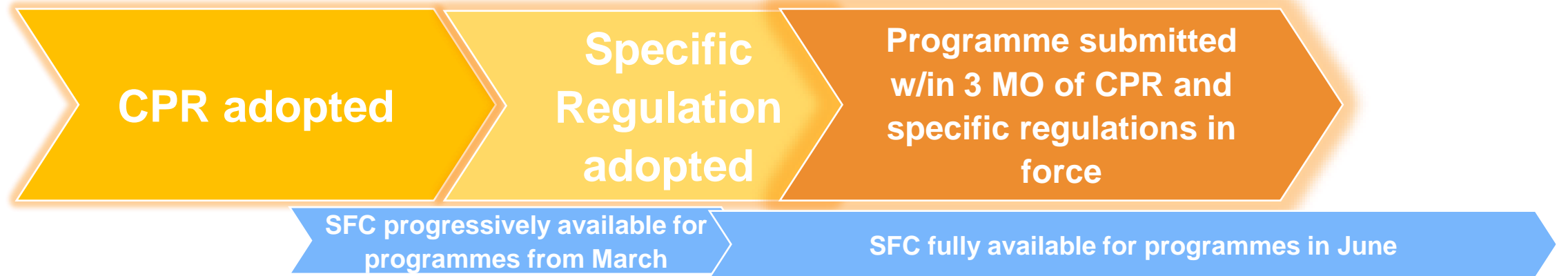
(presentation is based on the provisional agreement between co-legislators where available; otherwise on the Commission proposal)

Year 1: 2021 Adoption, Submission & Approval



Assuming....

Assuming....



Year 1: 2021 Options and other information



01/01/2021 Start of eligibility

Set up Management and control system, ensure the quality, accuracy and reliability of the monitoring system and of data on indicators, ensure Legality and Regularity of expenditure. Annexes X and XIV

Local IT systems for the electronic exchange of information and documents with beneficiaries (obligatory from 1/1/2023)

'Shadow' Monitoring Committee

Note decisions taken by the shadow committee will need to be validated by the official committee.

Monitoring Committee:

3 months after programme approval at the latest.

May cover more than one programme

List of tasks (assess/approve)

COM in monitoring and advisory capacity

Calls for proposals, tenders by beneficiaries, etc.

Year 2: 2022 main events



31/01/2022
Data report
Financial and **Indicators**

30/04/2022
Data report
Financial

31/07/2022
Data report
Financial and **Indicators**

30/09/2022
Data report
Financial

30/11/2022
Data report
Financial

*Data reports are obligatory. The data is validated by end of Month n-1
Financial progress, broken down by types of intervention (annex VI of Fund Regulations The values of output and result indicators. Annex VIII of the CPR*

Up to 6 Payment requests may be made annually (optional). Template Annex XIX

up to 28/02
payment request

up to 31/05
payment request

up to 31/07
Last payment
request of 1st
financial year

up to 31/10
payment request

up to 30/11
payment
request

up to 31/12
payment
request

31/01
Payment forecast
year N + N+1

31/7
Payment forecast
Year N + N+1

Year 2: 2022 Other events



Monitoring Committee

Meets at least 1x a year

Financial year: 1 July – 30 June

30/06/2022 end of 1st financial year



Management verifications (payment claims of beneficiaries and on-the spot checks on projects)

Have a description of Management and control system in place by the time the final payment application for the first accounting year **(31/7/2022)** and no later than **30/6/2023**. Annex XIV

Other duties include:

Ensure effective examination of complaints concerning the Funds
Prevent, detect, correct and report on irregularities
Audit trail & retention of documents and electronic data

Audit Authority responsibilities

Audit strategy
Annex XVIII



Audit opinion
Annex XVI
15 February N



Audits

- System audits
- Audits on operations
- Audit of accounts

Annual control report
Annex XVII
15 February N
Financial year
30 June N to 1 July N+1

Year 3: 2023 main events



31/01/2023 Data report
Financial and **Indicators**

30/04/2023
Data report
Financial

31/07/2023 Data report
Financial and
Indicators

30/09/2023
Data report
Financial

30/11/2023
Data report
Financial

up to 28/02
payment request

up to 31/05
payment request

up to 31/07
Last payment
request of 2st
financial year

up to 31/10
payment request

up to 30/11
payment
request

up to 31/12
payment
request

15/02 MA 1st Accounts
Annex XX and
management declaration

15/02 AA 1st Annual
control report and audit
opinion

15/02 MA 1st Annual
Performance report

31/05 COM
Acceptance
of accounts

31/07 reimbursement or recovery
of annual balance, following the
acceptance of accounts by the
Commission

31/1 Payment forecast

31/7 Payment forecast

Year 3: 2023 Other events



1/1/2023 local IT system obligatory

Monitoring Committee

Meets at least 1x a year

Have a description of Management and control system in place no later than 30/6/2023

Financial year: 1 July – 30 June
30/06/2023 end of 2nd financial year

Management verifications (payment claims of beneficiaries and on-the spot checks on projects)

For future years: MA review meeting with COM 2x in the programming period