



European
Commission

Connecting Europe Facility TRANSPORT

Member States involved:

Greece, Cyprus, Italy

Implementation schedule

Start date: June 2015

End date: December 2020

Budget:

Estimated total cost of the action:

€53,279,405

Maximum EU contribution:

€26,639,702.5

Percentage of EU support: 50%

Beneficiaries & implementing bodies:

Public Gas Corporation of Greece S.A.
(Project coordinator)

www.depa.gr

Additional information:

Coordinator's Report on
the Corridor

http://ec.europa.eu/transport/modes/maritime/motorways_sea

European Commission

<http://ec.europa.eu/energy/infrastructure>

Innovation and Networks Executive
Agency (INEA)

<http://ec.europa.eu/inea>

Poseidon Med II

2014-EU-TM-0673-S



The Action is a continuation of the "COSTA II-East (Poseidon-Med)" - 2013-EU-21019-S and the "Archipelago-LNG" - 2013-EL- 92080-S projects which all together are part of the Global Project aiming to take all the necessary steps towards adoption of LNG as marine fuel in East Mediterranean Sea while making Greece an international marine bunkering and distribution hub for LNG in South Eastern Europe. The Action will build on the achievements of the above mentioned projects as well as on the results of "COSTA" - 2011-EU-21007-S which delivered the Master Plan for LNG as a marine fuel in the Mediterranean region.

The specific objectives of the Action are to:

- facilitate the adoption of the regulatory framework for the LNG bunkering;
- design the extension of Revithoussa LNG terminal;
- design and construct an LNG fuelled specific feeder vessel;
- implement technical designs and plan approvals for the retrofit/new building of LNG fuelled vessels and for additional ports' infrastructure for bunkering operations;
- examine potential synergies with other uses of LNG;
- develop a sustainable LNG trading and pricing pattern;
- develop financial instruments to support the port and vessel installations.

Altogether the Action constitutes a wider benefit MoS project contributing to the development of LNG as alternative fuel in maritime transport. By implementing this comprehensive study and pilot activity, the project responds to the international and European requirements in reducing sulphur emissions to 0.5% in maritime transport globally.