

2017 CEF Transport Blending call for proposals

✓ Cost-Benefit Analysis and Financial Readiness checklist

This checklist will help you to fully address the qualitative and quantitative requirements of the Blending Call related to the Cost Benefit Analysis and Financial Readiness.

This checklist is neither obligatory nor exhaustive: please carefully read the **Work Programme and the call text (as amended), application forms, Guide for Applicants and other documents** relevant to the 2017 CEF Transport Blending call for proposals.

Cost-Benefit Analysis

Part D

It is your responsibility as applicant to demonstrate how your proposal addresses the requirement of providing a Cost-Benefit Analysis as indicated in the call text.

The evaluation of your proposal is based on the content you provide in the application form, so remember to be as clear as possible. Neither assumptions nor requests for additional information will be made after a proposal has been submitted.

Did you ...?

- | | | |
|--|--------------------------|--------------------------|
| 1. Make sure that the CBA clearly explains what is the scope of the CBA analysis and to what extent this scope is consistent with the definition of "Single Unit of Assessment" , that is provided in the proposed DG REGIO methodology ⁱ (page 32) | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Make sure that the CBA describes separately the revenues and costs of scenario with and without the project | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Justify the reference period of the CBA analysis (if different from the recommendation of the DG REGIO methodology) | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Justify the economic and financial discount rates in accordance with the Guide for Applicants if you have retained a value higher than the recommended values | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Make sure that the CBA Financial Analysis uses a consolidated approach in accordance with section of 6.1.1 of the Guide for Applicants (where applicable) | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Make sure that the CBA includes a demand analysis | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Describe the contractual arrangements on which revenues generation is based | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Properly describe the parameters based on which the Residual Value, if any, has | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |

been calculated

- | | | |
|---|--------------------------|--------------------------|
| 9. Check if your project generates net revenues and if this information was clearly stipulated in the application Form D, Section 5.4 | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 10. Calculate and apply the funding gap to the eligible costs (if project generates net revenues) according to the Guide for Applicants (section 6.1.2.1) | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. To the extent that the recommended by DG REGIO has been applied, make sure that the CBA indicates Conversion Factors and Willingness to Pay | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 12. Make sure that CBA quantifies each externality added in the economic analysis | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 13. Use the new recommended excel template "CBA Cash Flow Template" | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |

Financial Readiness

Part E

It is your responsibility as applicant to demonstrate the financial readiness of your proposal. The evaluation of the financial readiness of the project is based on the information you provide in the application forms, notably the information contained in Section 3 of Application Form Part E as well as evidence and documents attached or listed as a Supporting Document and in the Letter(s) of Support.

Did you...?

- | | | |
|--|--------------------------|--------------------------|
| 14. Provide a table of all the sources of funding necessary for the full financing of the project | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 15. Make sure that the Gantt (or similar) chart to be provided also includes milestones related to the Financial Close | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 16. Make sure that the nature of the expected financing (e.g. the existence of recourse against project's sponsors) is properly described in the Application Form Part E and in the Letter or Support | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 17. If Borrower's creditworthiness is relevant from a Financial Readiness standpoint, did you explain why and provided information as recommended in Guide for Applicants and the frequently asked questions | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 18. Make sure that you have considered all the items of Section 3 of Application Form Part E, marking items "N/A" for items deemed not applicable | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 19. Respect the recommended maximum and minimum length of the Section 3 of Application Form Part E | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |
| 20. Make sure that the Section 3 of Application Form Part E has been reviewed by a Financial Officer from within or from outside your organization | Y | N |
| | <input type="checkbox"/> | <input type="checkbox"/> |

ⁱ http://ec.europa.eu/regional_policy/sources/docgener/studies/pdf/cba_guide.pdf