

Connecting Europe Facility ENERGY

Member States involved:

Cyprus, Greece

Implementation schedule

Start date: May 2015

End date: December 2017

Budget:

Estimated total cost of the action:

€4,000,000

Maximum EU contribution:

€2,000,000

Percentage of EU support: 50%

Beneficiary:

IGI Poseidon S.A.

www.igi-poseidon.com

Additional information:

European Commission

http://ec.europa.eu/energy/infrastructure/index_en.htm

Innovation and Networks Executive
Agency (INEA)

<http://inea.ec.europa.eu>

Agency for the Cooperation of Energy
Regulators (ACER)

www.acer.europa.eu

European Network of Transmission
System Operators for Gas (ENTSO-G)

www.entsog.eu

Eastern Mediterranean Natural Gas Pipeline – Pre-FEED Studies

7.3.1-0025-ELCY-S-M-15

Part of Project of Common Interest 7.3.1



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The Action is part of the PCI 7.3.1 "Pipeline from offshore Cyprus to Greece mainland via Crete".

The Action includes the performance of the activities and studies in relation to the Pre-FEED (Front-End-Engineering Design) phase of the PCI Eastern Mediterranean Gas Pipeline (East Med), namely Technical Feasibility Studies, Reconnaissance Marine Survey and Economic, Financial and Competitiveness Studies.

The objective of the current Action is to provide the necessary information to producers and downstream gas market operators, allowing the assessment and possible selection of the project, as preferred export option, for part of the Levantine Basin gas resources, ensuring a new reliable source of supply via a diversified route.

The Action is expected to enhance the maturity of the project with a detailed and complete technical and economic assessment, enabling the project promoter to provide reliable data to the upstream producers and to downstream operators for the selection of the PCI as preferred export route.

The completion of the proposed Action, in case of selection as preferred export option, will allow project promoters to timely proceed with the development of the PCI and in particular with the FEED phase.

The Action is ongoing.

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