



CEF Transport Multi-Annual Work Programme (MAP) 2014 – 2020: 'blending' call for proposals 2017

CEF "Blending" call Info Day
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Share of the budget by priority

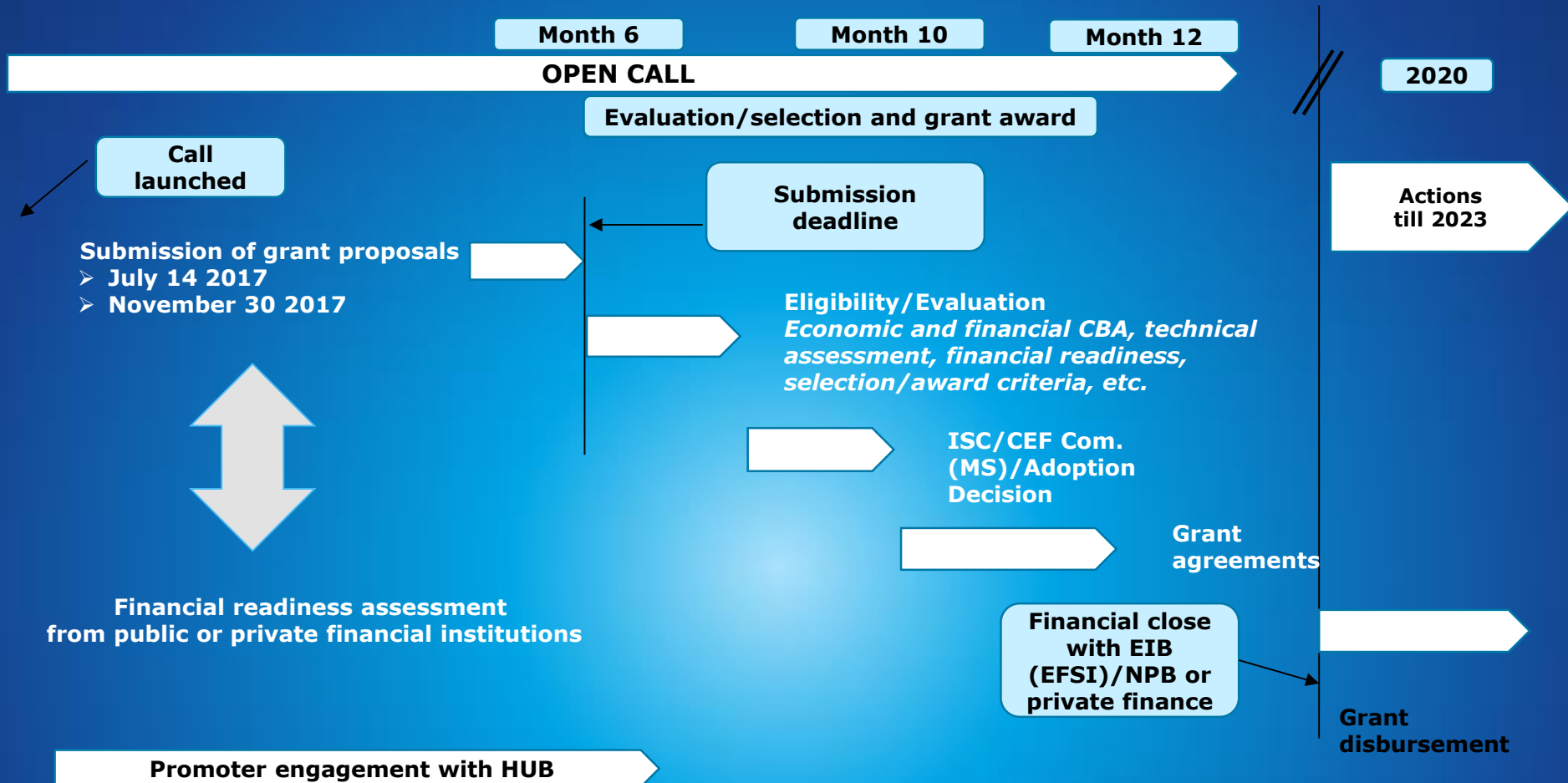
- EUR 700 000 000 for projects removing bottlenecks and bridging missing links
- EUR 150 000 000 for projects ensuring sustainable and efficient transport in the long run
- EUR 150 000 000 for projects optimising the integration and interconnection of transport modes and enhancing interoperability, safety and security of transport

Co-funding rates as for a "conventional call" (General envelope)

As for a "conventional call", but :

- **The project total cost should be in excess of EUR 10 m**
- **Only works are supported (not studies)**
- **Criteria in Sections 3.1, 3.2 and 3.3 have been streamlined**
- **CBA/funding gap methodology streamlined**
- **Assessment of financial readiness (e.g. letter of support) by public or private financial institutions to be included in the submission (ref. section 7.2.2)**
- **Financial readiness (evidence for PPP/Concession and other projects different) evaluated to assess "maturity"**
- **Disbursement of grants conditional to financial closure with EIB (EFSI) or NPB or private finance**
- **Implementation of the Action till 2023**

Blending call : process



Month 6

Month 10

Month 12

OPEN CALL

2020

Call launched

Evaluation/selection and grant award

Submission deadline

Actions till 2023

Submission of grant proposals

- July 14 2017
- November 30 2017

Eligibility/Evaluation
Economic and financial CBA, technical assessment, financial readiness, selection/award criteria, etc.

ISC/CEF Com. (MS)/Adoption Decision

Grant agreements

Financial readiness assessment from public or private financial institutions

Financial close with EIB (EFSI)/NPB or private finance

Grant disbursement

Promoter engagement with HUB

Financial readiness (ref. section 7.2.2)

- **The applicant shall submit a letter of support from one or several public or private financing institutions evidencing the financial readiness of the project**
- **For all transactions with the exception of PPP/concessions, the letter of support should provide evidence, through the information referred to in Section 11.2.a, that the financing institution(s) has(have) carried out a financial and project assessment and should indicate the level of finance that it/they could provide**
- **Only for PPPs/concessions, the letter of support should provide evidence (of the financial readiness of the project), through the information referred to in Section 11.2.b (which includes the expected timetable to financial closure)**

Options for blending (ref. section 10)

Grant disbursement for selected Actions will be conditional :

- **For all Member States/projects : CEF grants + EFSI**
- **Only for projects aiming at removing bottlenecks, projects with cross-border impact, or projects in cohesion Member States: CEF grants + NPBs or EIB or at least one private sector investor for at least the value of the CEF grant awarded**

For clarity:

- **EIB involvement in financial close is not a requirement for grant disbursement (i.e. a project may receive EFSI Investment Committee EIB Board of Director approval, but then subsequently choose to close with other providers of finance than the EIB)**
- **NPB: an institution with lending capacity and operating under public mandate (i.e. using loans as instruments of achieving public policy goals)**

Support Actions (ref. section 4)

- **To enhance the quality and bankability of TEN-T projects, to attract private sector financing, and reinforcing the take-up of innovative financial instruments**
- **Technical support will be set up under the coordination of the European Investment Advisory Hub (EIAH) and supplementing EIAH support in particular for cohesion Member States.**
- **Support can be requested from the EIAH up to September 2020**
- **Budget : EUR 4 000 000 (EUR 1 000 000 per year for the year)**



THANK YOU FOR YOUR ATTENTION

MORE INFORMATION AVAILABLE AT

<http://ec.europa.eu/transport>

<http://ec.europa.eu/invest-eu>

<http://www.eib.org/invest-eu>

<https://ec.europa.eu/inea>

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