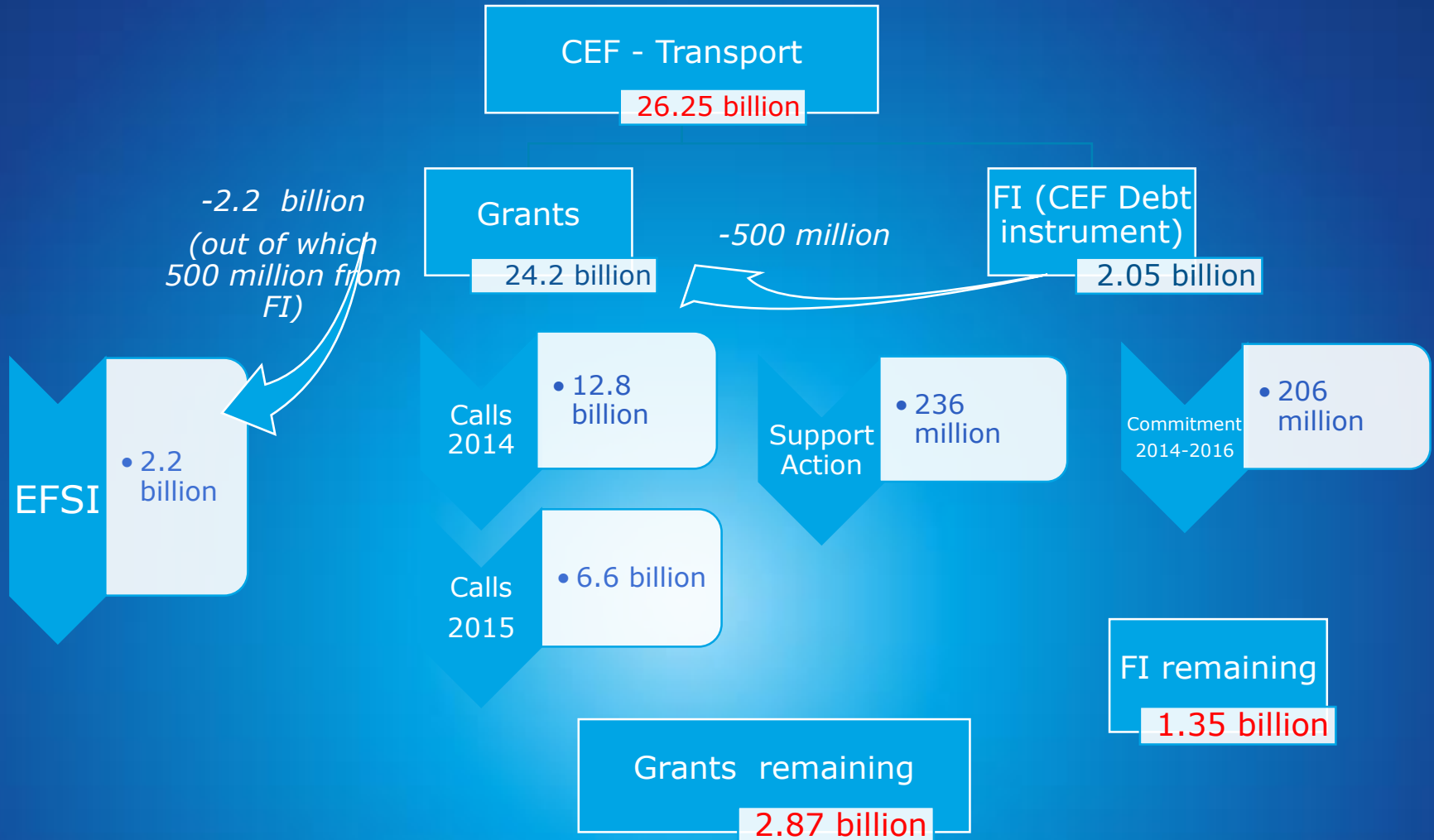


CEF Transport - progress to date



CEF remaining
4.21 billion

FI
1.35 billion

Grants
2.86 billion

Transfer of 1b from FI to Grant budget

[-155] million

EFSI and EFSD
2
• 2.355 billion

Call BLENDING early 2017
• 1 billion

Calls 2016
• 1.89 billion

*Budget 2017:
+ 50 million
top up*

Grants remaining
1020 million

FI remaining
200 million

*Pending MFF
review [+ 400]
million top up*

Huge demand for EU support

CEF transport

2014 call

€12.77 bn

- 3x oversubscription

2015 call

€7.6 bn

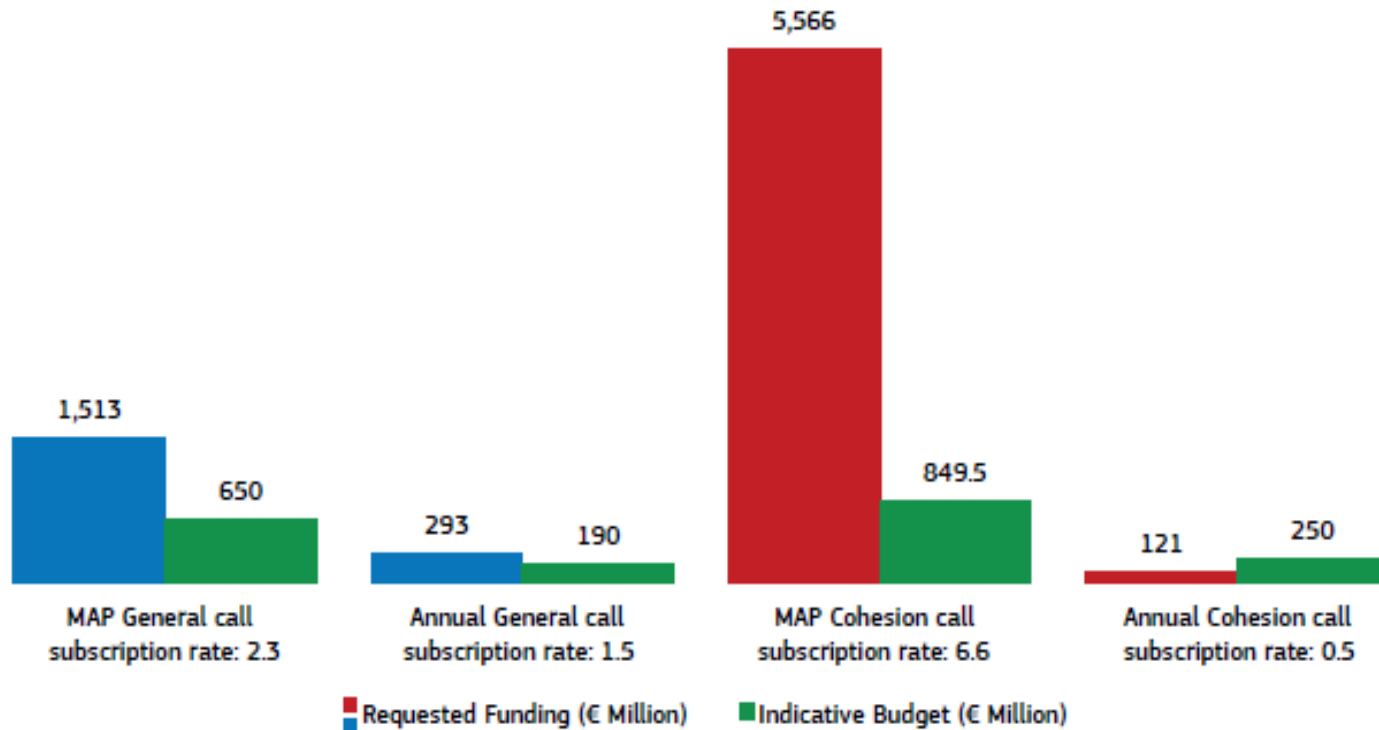
- 2x oversubscription

2016 Synergy call

- Over €20 million recommended for studies

2016 CEF Transport Call Preliminary results

3.86x oversubscription with requested €7.5 bn vs available €1.9 bn



2016 CEF Transport Call Preliminary results

CEF general

> 2x oversubscription

Requested €1.8 billion vs available €840 million

CEF cohesion

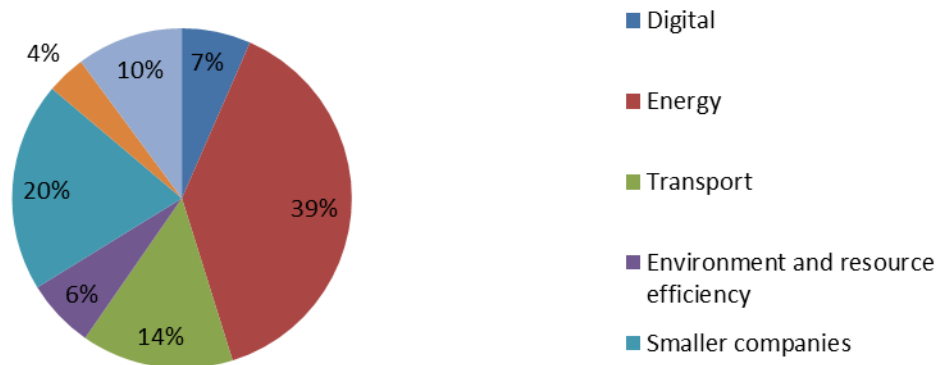
> 5x oversubscription

Requested € 5.7 billion vs available €1.1 billion

Under the Cohesion MAP, unprecedented demand of €4.3 billion out of the available €400 million for pre-identified CNC projects

EFSI - Infrastructure Innovation Window progress as of 01/2017

EFSI IIW Related Investment (EUR 99.0bn)



EFSI Transport, as of 31 January 2017

34 transport operations approved
Triggering > €14 billion in related investment

Examples of EFSI transport operations

TEN-T ports (Barcelona warehousing, accessibility port)

TEN-T airports (Copenhagen, Vilnius, Tallinn, Greece)

TEN-T roads

Rail rolling stock in IT, PL, UK

Transport Infrastructure Equity Funds

In the scope of Cleaner Transport Facility

Riga Transport Company

SMT Artois Gohelle - Project BHNS Bulles

Palma de Mallorca urban bus fleet renewal

Las Palmas bus rapid transit

Communication on the mid-term review of the MFF 2014-2020 and Omnibus

Mid-term review of the MFF 2014-2020

Reinforcement of CEF transport grant envelope with additional €400 million to finance cross-border infrastructure for EU priority networks

Omnibus

Sets out the possibility to design CEF blending facility in the future

- *As a financial instrument*
- *Combination of CEF grants and/or EU financial instruments and financing from EIB or EFSI, as well as other investors*
- *Implementation through indirect management, including with the EIB or other investors*

"Blending" call rationale

- **Support through financial instruments (e.g. debt financing) may not always be sufficient for the projects needed to complete the trans-European transport network.**
- **A targeted grant in these cases would enable the financial case to be established**
- **Blending, in the context of this Call, is the use of CEF grants in projects utilising private finance, or with finance from NPBs/EIB.**
- **The European Fund for Strategic Investments (EFSI) should be used whenever possible in order to maximise the leverage of private sector involvement.**