Call year: 2015

Location of the Action:
Cyprus, Greece

Implementation schedule:
May 2015 to March 2018

Maximum EU contribution:
€2,000,000

Total eligible costs:
€4,000,000

Percentage of EU support: 50%

Beneficiaries:
NATURAL GAS SUBMARINE INTERCONNECTOR GREECE-ITALY (Greece)
http://www.igi-poseidon.com/en/

Status: Ongoing

Energy corridor: Southern Gas Corridor

Energy sector: Gas

Project(s) of Common Interest: 7.3.1

Additional information:
European Commission, DG ENER
http://ec.europa.eu/energy/en/topics/infrastructure

Agency for the Cooperation of Energy Regulators (ACER)
http://www.acer.europa.eu/

European Network of Transmission System Operators for Gas (ENTSOG)
http://www.entsog.eu/

Eastern Mediterranean Natural Gas Pipeline - Pre-FEED Studies

7.3.1-0025-ELCY-S-M-15

The Action is part of the Project of Common Interest (PCI) 7.3.1 "Pipeline from offshore Cyprus to Greece mainland via Crete".

The Action includes activities and studies in relation to the Pre-FEED (Front-End-Engineering Design) phase of the PCI Eastern Mediterranean Gas Pipeline (East Med), namely technical feasibility studies, reconnaissance marine survey, as well as economic, financial and competitiveness studies.

The objective of the Action is to provide the necessary information to producers and downstream gas market operators, allowing the assessment and possible selection of the project, as preferred export option, for part of the Levantine Basin gas resources, ensuring a new reliable source of supply via a diversified route.

The Action contributes to enhancing the maturity of the project with a detailed and complete technical and economic assessment, enabling the project promoter to provide reliable data to the upstream producers and to downstream operators for the selection of the PCI as preferred export route.

The Action will allow project promoters to timely proceed with the development of the PCI and in particular with the FEED phase.