MINUTES

1. Participants
   1.1. Members
   Pedro Barros (PB)
   Fernando Lamata (FL) Rapporteur
   Lasse Lehtonen (LL)
   Walter Ricciardi (WR) Chair

   1.2. DG ECFIN
   Santiago Calvo Ramos (SCR)

   1.3. Secretariat
   Joanne Crean (JC)
   Jan Muyldermans (JM)

2. Welcome and apologies
   WR opened the meeting and welcomed the participants. Apologies were received from Dorjan Marušič (DM) and Martin McKee (MM).

3. Adoption of the draft agenda
   The agenda was adopted without modifications.

4. Declarations of interest
   No new declarations were made.

5. On-going work on the opinion

5.1. Mandate

5.1.1. Discussion points

   Input from DG ECFIN
   SCR informed the group why DG ECFIN requested the mandate and the key questions they would like addressed in the opinion.
Summary of work so far

FL summarised the opinion as it stands and the reports and background documentation which he had relied on to construct the opinion. He invited the WG members to suggest additional resources and to comment on the work so far.

Round of Reflections

During a round of reflections the WG shared their initial opinion of the mandate and planned how to move forward with the work.

5.2. Practical arrangements

The next WG meeting will take place on Monday 23 November 2015 in Brussels.

A first draft of the opinion will be discussed.