

Better Funding



Circular City
Funding Guide

Action 4 - Prepare a Circular City Funding Guide to assist cities in accessing funding for circular economy projects

Cities can be both cradles and catalysts for circular development. The Circular City Funding Guide is a tool that will improve access to funding for circular projects and companies in cities. This will contribute to scaling and speeding up the circular transition in cities.

Scope of the action and Output

The Circular City Funding Guide is a web site with information and resources that will help cities and project promoters identify and access suitable sources of funding for their circular projects. The Guide also provides guidance on how to design and set up effective funding schemes for circular city projects. The Guide covers funding for project preparation and implementation and for capacity and public awareness building. The Guide also features case studies showcasing good practice circular actions and funding solutions.

Drivers and barriers

The main barrier justifying this action is the difficulties experienced by many cities and companies in securing funding for their circular projects. This can be explained both by challenges in preparing bankable circular projects, and by challenges for funding institutions to relate to the particularities of new circular business models.

Potential impact of the Action

The Guide is expected to increase awareness on circular funding among fund seekers (public and private promoters of circular projects in cities), funding providers, cities with varying circular experience, other CE stakeholders facilitating and supporting circular project developments and funding. In addition, the Guide will help to raise public awareness about Circular Economy initiatives in cities and enable more projects and measures to be implemented.

How will this help the new Circular Economy Action Plan of the European Commission?

The Guide will contribute to an improved access to funding of circular projects and companies and thus support the scale- and speed up of the circular transition.

Recommendation from the Partnership to the EU Commission

Commission's support for creating a framework for future management of the Guide after its launch.

The necessary next steps

Following the launch of the Guide in January 2020, steps must be taken to identify an entity that can ensure both the technical hosting and maintenance of the site, and the updates and further development of the content of the Guide.

Where to find more information: www.circularcityfundingguide.eu

Connection to the SDGs

