Economic performance of the EU fishing fleet

**THE GOOD NEWS**

The EU fishing fleet’s economic performance is improving and having a positive impact on many EU coastal communities, according to figures for 2008-2013.

In 2013, the EU fleet generated €6.8 billion in revenue and €3.4 billion in gross value added (which measures the contribution of the fisheries sector to the local economy).

**Improvement factors**

1. Increased number of sustainable fish stocks, leading to increased productivity (Northeast Atlantic, North Sea & Baltic Sea)
2. Greater fuel efficiency

**CHALLENGES AHEAD**

1. The economic performance of the EU fleets in the Mediterranean and Black Sea regions continues to stagnate
2. Employment within the EU fleet continues to decline.
3. There is a need to create jobs and growth in coastal communities.