

Glossary:EURIBOR

Statistics Explained

The **EURIBOR®** (or **euro interbank offered rate**) is the [interest rate](#) at which a prime bank (top international bank) is willing to lend funds in [euro](#) to another prime bank.

The EURIBOR®, a registered trademark of [Euribor-EBF a.i.s.b.l.](#) , has been able to set itself up as a money market reference rate in the euro market which emerged after the euro's introduction on 1 January 1999, due to

- the creation of a large integrated market with a single currency;
- an impressive panel of quoting banks of first-class credit standing;
- a code of conduct setting out strict rules for the panel banks;
- an independent steering committee of market experts, overseeing the application of the code and monitoring market developments.

Related concepts

- [Interest rate](#)
- [Official lending rate for loans](#)
- [Three-month inter-bank rate](#)

Statistical data

- [Exchange rates and interest rates](#)

Source

- [Euribor®](#)
- [OECD glossary of statistical terms](#)