

Glossary:Gross capital formation

Statistics Explained

Gross capital formation (P.5) in **national accounts** is measured by the total value of the **gross fixed capital formation** (P.51g), **changes in inventories** (P.52) and acquisitions less disposals of **valuables** (P.53) for a unit, an institutional sector or the whole economy.

$$P.5 = P.51g + P.52 + P.53$$

By deducting **consumption of fixed capital** (P.51c) **net capital formation** is obtained.

Further information

- [ESA 2010](#)

Related concepts

- [Changes in inventories](#)
- [Gross fixed capital formation \(GFCF\)](#)
- [Valuables](#)

Statistical data

- [National accounts and GDP](#)