

The **Triad** refers to the three centres dominating the world economy until the late 1990's: the United States (US), the [European Union \(EU\)](#) and Japan (JP); or, somewhat more broadly, North America, (Western) Europe and Japan.

Since the turn of the millennium, however, the collective economic weight of the Triad has declined by the rapid emergence of the so-called **BRIC** (Brazil, Russia, India and China - or **BRICS** , including South Africa) and **Next eleven** ( **N-11** ) countries (Bangladesh, Egypt, Indonesia, Iran, Mexico, Nigeria, Pakistan, Philippines, South Korea, Turkey, and Vietnam). As a result the term is now less widely used.

## Further information

- [Dreaming With BRICs: The Path to 2050](#) - Goldman Sachs, Global Economics Paper No: 99, 1st October 2003
- [The N-11: More Than an Acronym](#) – Goldman Sachs, Global Economics Paper No: 153, March 28, 2007

## Related concepts

- [Commonwealth of Independent States \(CIS\)](#)
- [European Union \(EU\)](#)