

# Glossary: Gross investment in construction and improvement of buildings - EBS

Statistics Explained

Gross investment in construction and improvement of buildings includes all:

- additions to construction of new buildings for own use (self-constructed),
- acquisitions of new buildings (usually the result of a construction contract, the beneficiary of which is the reporting statistical unit),
- capitalised additions, alterations, improvements and renovations to existing buildings (if additional economic benefits associated with them are likely to flow to the statistical unit), recognised as such by the [statistical unit](#) during the [reference period](#) .

Gross investment in construction and improvement of buildings is a part of variable *Gross investment in tangible non-current assets* .

## Further information

- [European Business Statistics Manual - edition 2021](#)
- [Regulation 2020/1197](#) of 30 July 2020

## Related concepts

- [Gross investment in tangible non-current assets - EBS](#)