

Glossary: Consolidated accounts

Statistics Explained

Consolidated accounts are accounts drawn up to reflect the affairs of a group of entities. For example, a ministry or holding company with many different operating agencies or subsidiary companies may prepare consolidated accounts reflecting the affairs of the organisation as a whole, as well as accounts for each operating agency/subsidiary.

Accounts for each of the operating agencies, subsidiaries etc. making up a group are called **non-consolidated accounts**.

In national accounts, ESA 2010 specifies the differing analytical uses of consolidated and unconsolidated data. Within financial sector accounts, typically consolidated as well as unconsolidated data is reported. In non-financial accounts for general government ([GFS](#)), the following transactions are consolidated within subsectors and within [general government](#) : property income, other current transfers and capital transfers.

Related concepts

- [Non-consolidated financial account](#)