Canada-EU - international trade in goods statistics

Statistics Explained

Data extracted in February 2022 Planned article update March 2023

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This article provides a picture of the international trade in goods between the European Union (EU) and Canada. It analyses the type of goods exchanged between the two economies and the shares of each EU Member State in those exchanges.

This article is part of an online publication providing recent statistics on international trade in goods, covering information on the EU's main partners, main goods traded, specific characteristics of trade as well as background information.

Recent developments

The COVID-19 crisis caused both exports and imports between the EU and Canada to fall in 2020, as shown in Figure 1. Imports reached a minimum of \in 1.3 billion in April 2020. By December 2021 they had recovered to \in 2.2 billion. Exports reached a minimum of \in 2.2 billion in April 2020. By December 2021 they had recovered to \in 3.4 billion.

EU trade in goods with Canada, 2020-2021

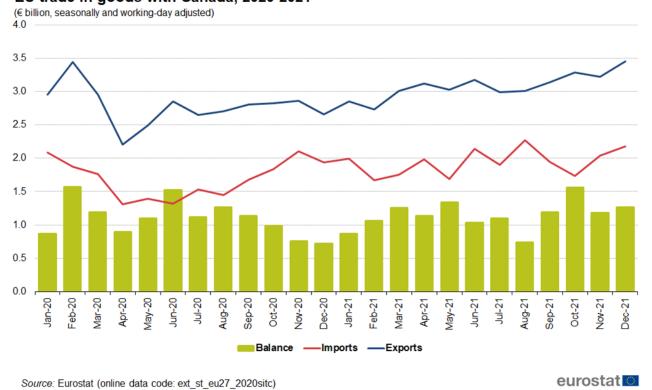
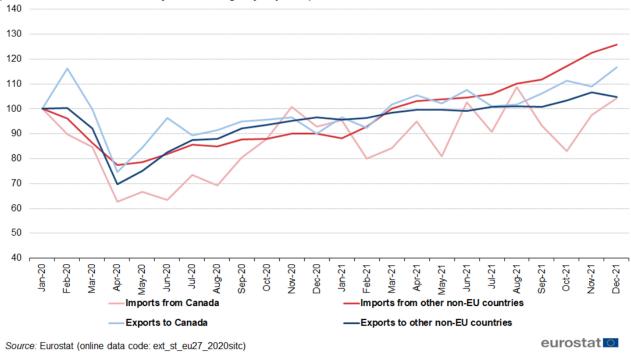


Figure 1: EU trade in goods with Canada, 2020-2021 (€ billion, seasonally and working-day adjusted) Source: Eurostat (ext_st_eu27_2020sitc)

Figure 2 compares EU trade with Canada to EU trade with other non-EU countries. Between January 2020 and December 2021, EU imports from Canada increased by 4.4 % while imports from other non-EU countries increased by 25.8 %. EU exports to Canada increased by 16.6 % while exports to other non-EU countries increased by 4.7 %.



EU trade in goods with Canada and other non-EU countries, 2020-2021

(Jan 2020 = 100 %, seasonally and working-day adjusted)

Figure 2: EU trade in goods with Canada and other non-EU countries, 2020-2021 (Jan 2019 = 100 %, seasonally and working-day adjusted) Source: Eurostat (ext_st_eu27_2020sitc)

EU and Canada in world trade in goods

Figure 3a shows the position of Canada among the largest traders of goods in the world in 2020. The four largest exporters were China (\in 2 268 billion, 18.0 %), the EU (\in 1 933 billion, 15.4 %), the United States (\in 1 253 billion, 10.0 %) and Japan (\in 561 billion, 4.5 %). The four largest importers were the United States (\in 2 108 billion, 16.4 %), China (\in 1 801 billion, 14.0 %), the EU (\in 1 717 billion, 13.4 %) and Japan (\in 556 billion, 4.3 %). Figure 3b has some more details. It shows that Canada (\in 342 billion, 2.7 %) was the ninth largest exporter in the world between the United Kingdom (\in 354 billion, 2.8 %) and Singapore (\in 317 billion, 2.5 %). Canada (\in 363 billion, 2.8 %) was the eighth largest importer in the world between South Korea (\in 409 billion, 3.2 %) and Mexico (\in 344 billion, 2.7 %).

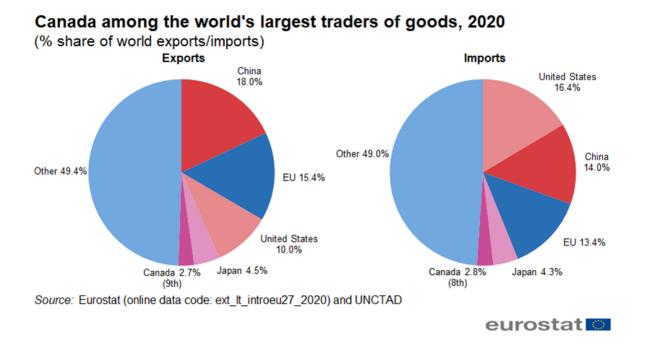
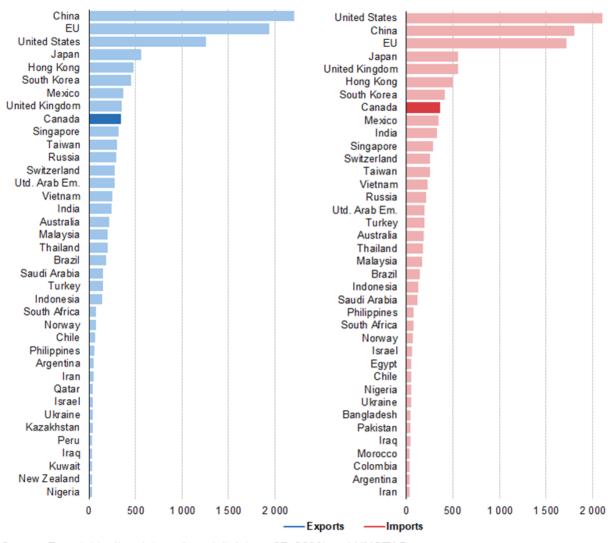


Figure 3a: Canada among the world's largest traders of goods, 2020 (% share of world exports/imports) Source: Eurostat (ext_lt_introeu27_2020) and UNCTAD



Top traders in goods with a focus on Canada, 2020

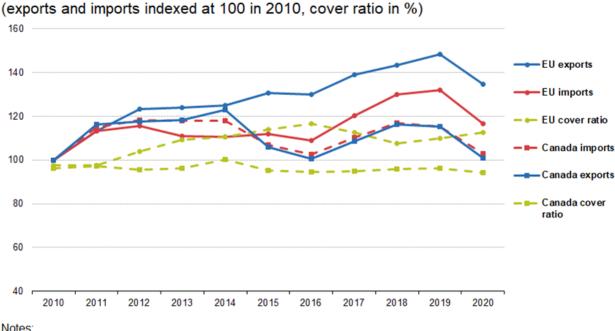
(€ billion)

Source: Eurostat (online data code: ext_lt_introeu27_2020) and UNCTAD

Top traders in goods with a focus on Canada, 2020 (€ billion) Source: Eurostat (ext_lt_introeu27_2020) and UNCTAD

The imports and exports of goods of the EU and Canada indexed at 100 in 2010 for the period to 2020 are shown in Figure 4. It also shows the cover ratio (exports / imports) for this period. Exports from the EU were lowest in 2010 (100) and highest in 2019 (149) and were 135 in 2020. Imports to the EU were lowest in 2010 (100) and highest in 2019 (132) and were 117 in 2020. The cover ratio for the EU was lowest in 2011 (97 %) and highest in 2016 (116 %) and was 113 % in 2020. Exports from Canada were lowest in 2010 (100) and highest in 2014 (123) and were 101 in 2020. Imports to Canada were lowest in 2010 (100) and highest in 2012 (118) and were 103 in 2020. The cover ratio for Canada was lowest in 2010 (100) and highest in 2014 (100 %).

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Notes:

- While the trade balance provides information on the absolute value of trading positions, the cover ratio provides a relative measure that is based on the ratio (expressed in percentage terms) between the value of exports and the value of imports; if exports are higher than imports then the cover ratio will be above 100.

- Exports and imports are indexed at 100 in 2010

Source: Eurostat (online data code: ext_lt_introeu27_2020) and UNCTAD

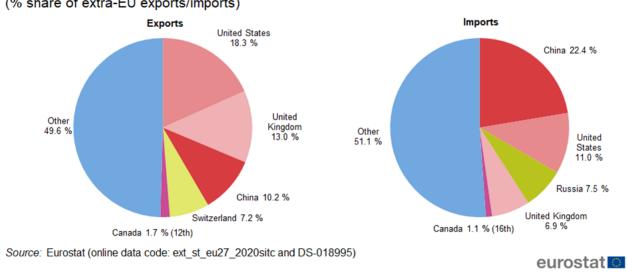
Trade in goods of the EU and Canada, 2010-2020

Figure 4: Trade in goods of the EU and Canada, 2010-2020 (exports and imports indexed at 100 in 2010, cover ratio in %) Source: Eurostat (ext_lt_introeu27_2020) and UNCTAD

Both exports to and imports from Canada increased between 2011 and 2021.

The position of Canada among the largest trade partners of the EU in 2021 can be seen in Figure 5a. The four largest export partners of the EU were the United States (18.3 %), the United Kingdom (13.0 %), China (10.2 %) and Switzerland (7.2 %). The four largest import partners of the EU were China (22.4 %), the United States (11.0 %), Russia (7.5 %) and the United Kingdom (6.9 %). Figure 3b has some more details. It shows that Canada (€ 37 billion, 1.7 %) was the twelfth largest export partner of the EU, between Mexico (€ 38 billion, 1.7 %) and Brazil (€ 34 billion, 1.6 %). In imports Canada (€ 23 billion, 1.1 %) was the 16thlargest partner of the EU, between Ukraine (\in 24 billion, 1.1 %) and Mexico (\in 23 billion, 1.1 %).

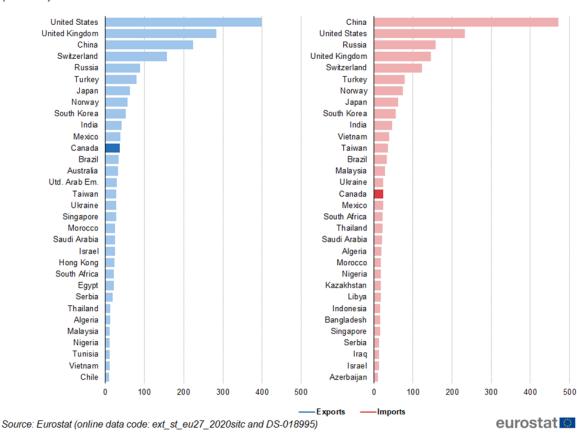
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Canada among the EU's main partners for trade in goods, 2021

(% share of extra-EU exports/imports)

Figure 5a: Canada among the EU's main partners for trade in goods, 2021 (% share of extra-EU exports/imports) Source: Eurostat (ext_st_eu27_2020sitc) and Comext DS-018995

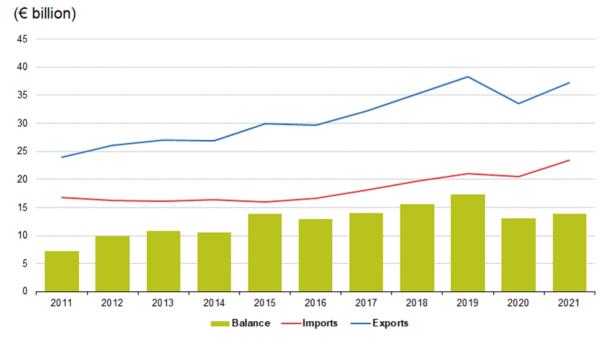


Top trade in goods partners of the EU with a focus on Canada, 2021 (€ billion)

Figure 5b: Top trade in goods partners of the EU with a focus on Canada, 2021 (€ billion) Source: Eurostat (ext_st_eu27_2020sitc) and Comext DS-018995

Figure 6 shows the exports, imports and trade balance between the EU and Canada from 2011 to 2021. In 2011,

the EU had a trade surplus with Canada of € 7 billion. The trade surplus remained throughout the whole period, reaching € 14 billion in 2021. Both exports to and imports from Canada increased between 2011 and 2021. EU exports to Canada were highest in 2019 (€ 38 billion) and lowest in 2011 (€ 24 billion). EU imports from Canada were highest in 2021 (€ 23 billion) and lowest in 2015 (€ 16 billion).



EU trade in goods with Canada, 2011-2021

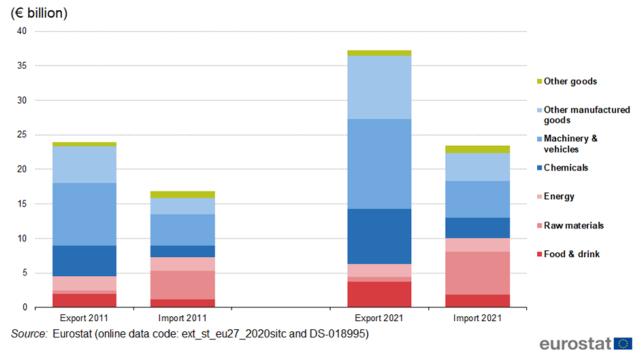
Source: Eurostat (online data code: ext_st_eu27_2020sitc and DS-018995)

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Figure 6: EU trade in goods with Canada, 2011-2021 (€ billion) Source: Eurostat (ext_st_eu27_2020sitc) and Comext DS-018995

EU-Canada trade by type of goods

The breakdown of EU trade with Canada by SITC groups is shown in Figure 7. The red shades denote the primary goods: food & drink, raw materials and energy, while the blue shades show the manufactured goods: chemicals, machinery & vehicles and other manufactured goods. Finally, other goods are shown in green. In 2021, EU exports of manufactured goods (81 %) had a higher share than primary goods (17 %). The most exported manufactured goods were machinery & vehicles (35 %), followed by other manufactured goods (25 %) and chemicals (21 %). In 2021, EU imports of manufactured goods (53 %) also had a higher share than primary goods (43 %). The most imported manufactured goods were machinery & vehicles (23 %), followed by other manufactured goods (17 %) and chemicals (17 %)

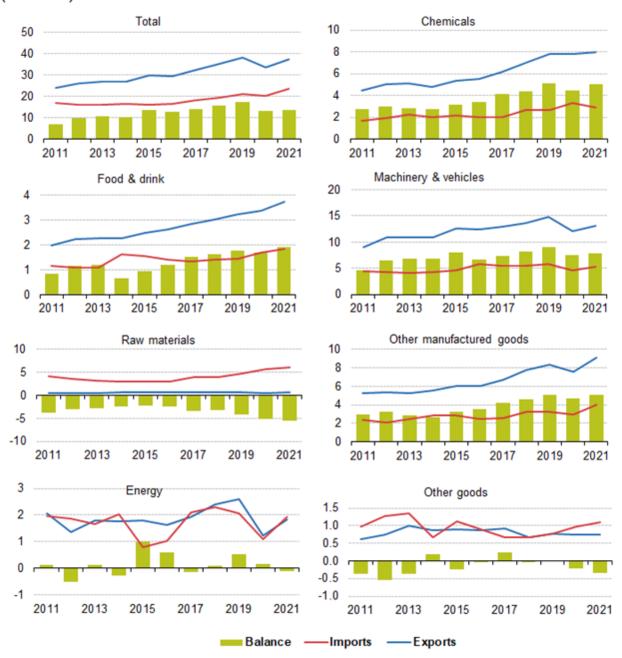


EU trade with Canada by product group, 2011 and 2021

Figure 7: EU trade with Canada by product group, 2011 and 2021 (€ billion) Source: Eurostat (ext_st_eu27_2020sitc) and Comext DS-018995

Figure 8 shows the evolution of EU imports and exports by SITC group since 2011. In 2021, the EU had trade surpluses in machinery & vehicles (\in 7.8 billion), other manufactured goods (\in 5.1 billion), chemicals (\in 5.0 billion) and food & drink (\in 1.9 billion). The EU had trade deficits in energy (\in 0.1 billion), other goods (\in 0.3 billion) and raw materials (\in 5.5 billion).

EU trade with Canada by group, 2011-2021 (€ billion)



Source: Eurostat (online data code: ext_st_eu27_2020sitc and DS-018995)

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Figure 8: EU trade with Canada by group, 2011-2021 (€ billion) Source: Eurostat (ext_st_eu27_2020sitc) and Comext DS-018995

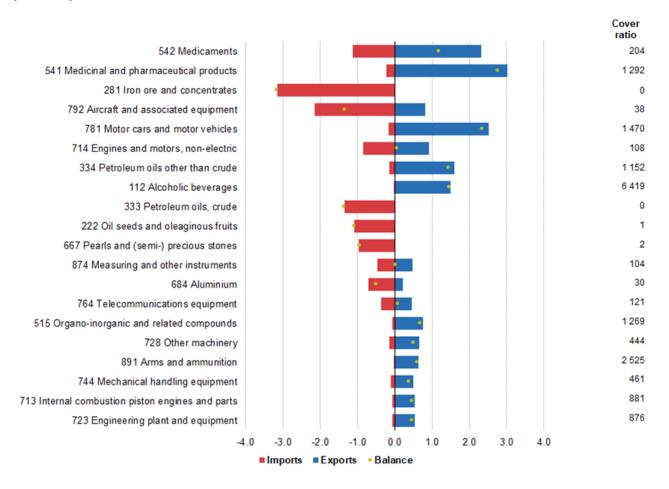
EU-Canada most traded goods

More detail about the goods exchanged between the EU and Canada is given in Figure 9, showing the 20 most traded goods at SITC-3 level. These top 20 goods covered 57 % of total trade in goods in 2021. Eight belonged to machinery and vehicles, four to other manufactured goods, three to chemicals, two each to raw materials and energy and one to food and drink. The most traded group of goods at this level was medicaments. Another interesting way to look at the data is to investigate the cover ratio (exports / imports) of traded goods, showing the direction of the trade flows between the two economies. These ratios can be found in the right-hand margin of

Figure 9. Six products were below 50 %, indicating EU imports from Canada were more than twice as large as EU exports to Canada. Eleven products were above 200 %, indicating EU exports to Canada were more than twice as large as EU imports from Canada. Three products were between 50 % and 200 %, showing more balanced trade.

Most traded goods between EU and Canada, 2021

(€ billion)



Note: While the trade balance provides information on the absolute value of trading positions, the cover ratio provides a relative measure that is based on the ratio (expressed in percentage terms) between the value of exports and the value of imports; if exports are higher than imports then the cover ratio will be above 100.

Source: Eurostat (online data code: DS-018995)



Figure 9: Most traded goods between EU and Canada, 2021 (€ billion) Source: Eurostat DS-018995

Trade with Canada by Member State

Table 1a shows the imports of goods from Canada by Member State. The three largest importers from Canada in the EU were Germany (\notin 4 454 million), the Netherlands (\notin 3 850 million) and Belgium (\notin 3 628 million). Malta (16.0 %) had the highest share for Canada in its extra-EU imports.

		% of Canada
	€ million	in extra EU imports
Germany	4 454	1.0
Netherlands	3 850	1.0 📕
Belgium	3 628	2.2 📕
France	3 275	1.6 📕
Spain	1 861	1.2 📕
Italy	1 734	0.9
reland	614	1.0
Latvia	599	10.8
Sweden	472	0.9
Finland	436	2.0
Malta	389	16.0
Poland	320	0.3
Austria	310	0.7
Czechia	259	0.6
Denmark	203	0.6
Greece	186	0.6
Portugal	180	0.8
Bulgaria	124	0.8
Luxembourg	112	4.7
Slovakia	105	0.5
Romania	91	0.3
Hungary	80	0.2
Slovenia	61	0.3
Estonia	47	0.8
Lithuania	27	0.2
Croatia	16	0.2
Cyprus	13	0.4

EU imports of goods from Canada, 2021

Source: Eurostat (online data code: ext_st_eu27_2020sitc and DS-018995)

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Table 1a: EU imports of goods from Canada, 2021 Source: Eurostat (ext_st_eu27_2020sitc) and Comext DS-018995

Table 1b shows the exports of goods to Canada by Member State. The three largest exporters to Canada in the EU were Germany (\in 10 026 million), Italy (\in 4 836 million) and Belgium (\in 4 254 million). Luxembourg (4.6 %) had the highest share for Canada in its extra-EU exports.

		% of Canada
	€ million	in extra EU exports
Germany	10 026	1.6 📃
Italy	4 836	2.0
Belgium	4 254	2.7
Netherlands	3 735	1.7 🔳
France	3 421	1.5 🔳
Spain	2 027	1.7 🔳
Austria	1 448	2.7
Ireland	1 296	1.3 🔳
Poland	1 253	1.7 🔳
Sweden	1 014	1.4 🔳
Finland	815	2.7
Denmark	795	1.6 🔳
Portugal	352	1.9 🔳
Czechia	301	0.8
Slovakia	263	1.5 🔳
Romania	260	1.3 🔳
Hungary	253	1.0 📕
Greece	197	1.1 🔳
Estonia	137	2.3 📩
Lithuania	134	0.9
Slovenia	130	0.8
Luxembourg	124	4.6
Bulgaria	66	0.6
Croatia	56	0.9
Latvia	34	0.5
Malta	18	1.4
Cyprus	4	0.1

EU exports of goods to Canada, 2021

Source: Eurostat (online data code: ext_st_eu27_2020sitc and DS-018995)

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Table 1b: EU exports of goods to Canada, 2021 Source: Eurostat (ext_st_eu27_2020sitc) and Comext DS-018995

The trade in goods balance between the EU Member States and Canada is shown in Table 1c. It shows that 22 Member States had a trade surplus with Canada. The largest surplus was held by Germany (\bigcirc 5 572 million), followed by Italy (\bigcirc 3 102 million) and Austria (\bigcirc 1 139 million). There were five Member States that had a trade deficit with Canada. The largest deficit was held by Latvia (\bigcirc 565 million), followed by Malta (\bigcirc 371 million) and the Netherlands (\bigcirc 114 million).

	€ million
Germany	5 572
Italy	3 102
Austria	1 139
Poland	933
Ireland	682
Belgium	626
Denmark	592
Sweden	542
Finland	379
Hungary	174
Portugal	172
Romania	169
Spain	166
Slovakia	158
France	146
Lithuania	108
Estonia	90
Slovenia	69
Czechia	42
Croatia	40
Greece	12
Luxembourg	12
Cyprus	-10
Bulgaria	-58
Netherlands	-114
Malta	-371
Latvia	-565

EU trade balance of goods with Canada, 2021 (€ million)

Source: Eurostat (online data code: ext_st_eu27_2020sitc and DS-018995)

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Table 1c: EU trade balance of goods with Canada, 2021 Source: Eurostat (ext_st_eu27_2020sitc) and Comext DS-018995

Source data for tables and graphs

· EU - Canada international trade in goods statistics - graphs and tables

Data sources

EU data is taken from Eurostat's COMEXT database. COMEXT is the reference database for international trade in goods. It provides access not only to both recent and historical data from the EU Member States but also to statistics of a significant number of third countries. International trade aggregated and detailed statistics disseminated via the Eurostat website are compiled from COMEXT data according to a monthly process.

Data are collected by the competent national authorities of the Member States and compiled according to a harmonised methodology established by EU regulations before transmission to Eurostat. For extra-EU trade, the statistical information is mainly provided by the traders on the basis of customs declarations.

EU data are compiled according to Community guidelines and may, therefore, differ from national data published by the Member States. Statistics on extra-EU trade are calculated as the sum of trade of each of the 27 EU Member States with countries outside the EU. In other words, the EU is considered as a single trading entity and trade flows are measured into and out of the area, but not within it.

The United Kingdom is considered as an extra-EU partner country for the EU for the whole period covered by this article. However, the United Kingdom was still part of the internal market until the end of the transitory period (31 December 2020), meaning that data on trade with the United Kingdom are still based on statistical concepts applicable to trade between the EU Member States. Consequently, while imports from any other extra-EU trade

partner are grouped by country of origin, the United Kingdom data reflect the country of consignment. In practice this means that the goods imported by the EU from the United Kingdom were physically transported from the United Kingdom but part of these goods could have been of other origin than the United Kingdom. For this reason, data on trade with the United Kingdom are not fully comparable with data on trade with other extra-EU trade partners.

Data for the non EU countries used in figures 1-3 are taken from the UNCTAD database of the United Nations. For the calculation of shares, the world trade is defined as the sum of EU trade with non-EU countries (source: Eurostat) plus the international trade of non-EU countries (source: UNCTAD).

Methodology

According to EU concepts and definitions, extra-EU trade statistics (trade between EU Member States and non-EU countries) do not record exchanges involving goods in transit, placed in a customs warehouse or given temporary admission (for trade fairs, temporary exhibitions, tests, etc.). This is known as 'special trade'. The partner is the country of final destination of the goods for exports and the country of origin for imports.

Product classification

Information on commodities exported and imported is presented according to the Standard international trade classification (SITC). A full description is available from Eurostat's classification server RAMON.

Unit of measure

Trade values are expressed in millions or billions (109) of euros. They correspond to the statistical value, i.e. to the amount which would be invoiced in case of sale or purchase at the national border of the reporting country. It is called a FOB value (free on board) for exports and a CIF value (cost, insurance, freight) for imports.

Context

Trade is an important indicator of Europe's prosperity and place in the world. The bloc is deeply integrated into global markets both for the products it sources and the exports it sells. The EU trade policy is one of the main pillars of the EU's relations with the rest of the world.

Because the 27 EU Member States share a single market and a single external border, they also have a single trade policy. EU Member States speak and negotiate collectively, both in the World Trade Organization, where the rules of international trade are agreed and enforced, and with individual trading partners. This common policy enables them to speak with one voice in trade negotiations, maximising their impact in such negotiations. This is even more important in a globalised world in which economies tend to cluster together in regional groups.

The openness of the EU's trade regime has meant that the EU is the biggest player on the global trading scene and remains a good region to do business with. Thanks to the ease of modern transport and communications, it is now easier to produce, buy and sell goods around the world which gives European companies of every size the potential to trade outside Europe.

Other articles

- · International trade in goods
- Extra-EU trade in goods

Main tables

• International trade in goods (t_ext_go), see:

International trade in goods - long-term indicators (t_ext_go_lti)

International trade in goods - short-term indicators (t_ext_go_sti)

Database

• International trade in goods (ext_go), see:

International trade in goods - aggregated data (ext_go_agg)

International trade in goods - long-term indicators (ext_go_lti) International trade in goods - short-term indicators (ext_go_sti)

International trade in goods - detailed data (detail)

• Full access to detailed statistics on international trade in goods (Comext) , see:

EU trade since 1988 by SITC (DS-018995)

Dedicated section

• International trade in goods

Data visualisations

Top 5 partners in trade in goods

Methodology

- · International trade in goods statistics background
- International trade in goods (ESMS metadata file ext_go_agg_esms)
- User guide on European statistics on international trade in goods

External links

- European Commission
- Globalisation
 - Trade