## Glossary:Accrual recording

Statistics Explained

Accrual recording is the recording of the value of a purchase or other transaction at the time the obligation to pay is incurred, as distinct from the time the payment is made.

## Source

• "Producer Price Index Manual: Theory and Practice", 2004 Edition (International Labour Organization (ILO); International Monetary Fund (IMF); Organisation for Economic Co-operation and Development (OECD); United Nations Economic Commission for Europe (UNECE); World Bank)

## **Statistical data**

• Short-term business statistics introduced