

Quarterly sector accounts - households

Statistics Explained

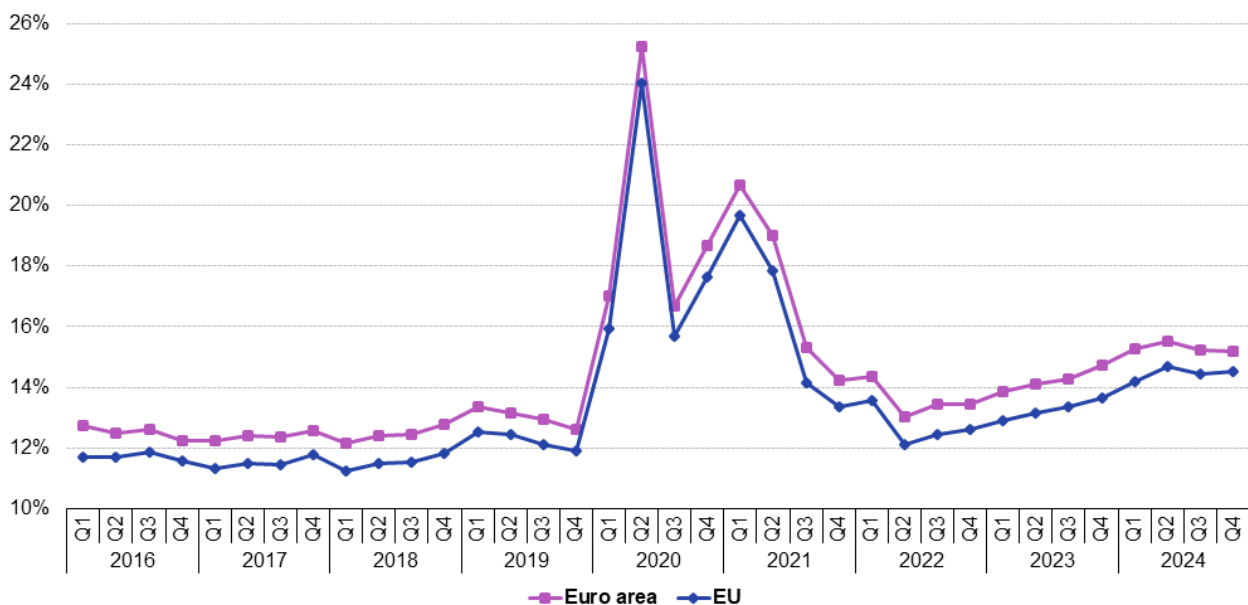
Data extracted on 28 April 2025.
Planned article update: 25 July 2025

Highlights

" In Q4 2024, the household saving rate was nearly stable at 15.2% in the euro area and went up to 14.5% in the EU. "

" In Q4 2024, the household investment rate was nearly stable at 9.1% in the euro area and at 8.8% in the EU. "

Household gross saving rate, seasonally adjusted



(1) The y axis doesn't start at 0 to better represent the dataset's changes.

Sources: Eurostat (online data codes: nasq_10_ki)

eurostat 

Household saving rate, seasonally adjusted Source: Eurostat (nasq_10_ki)

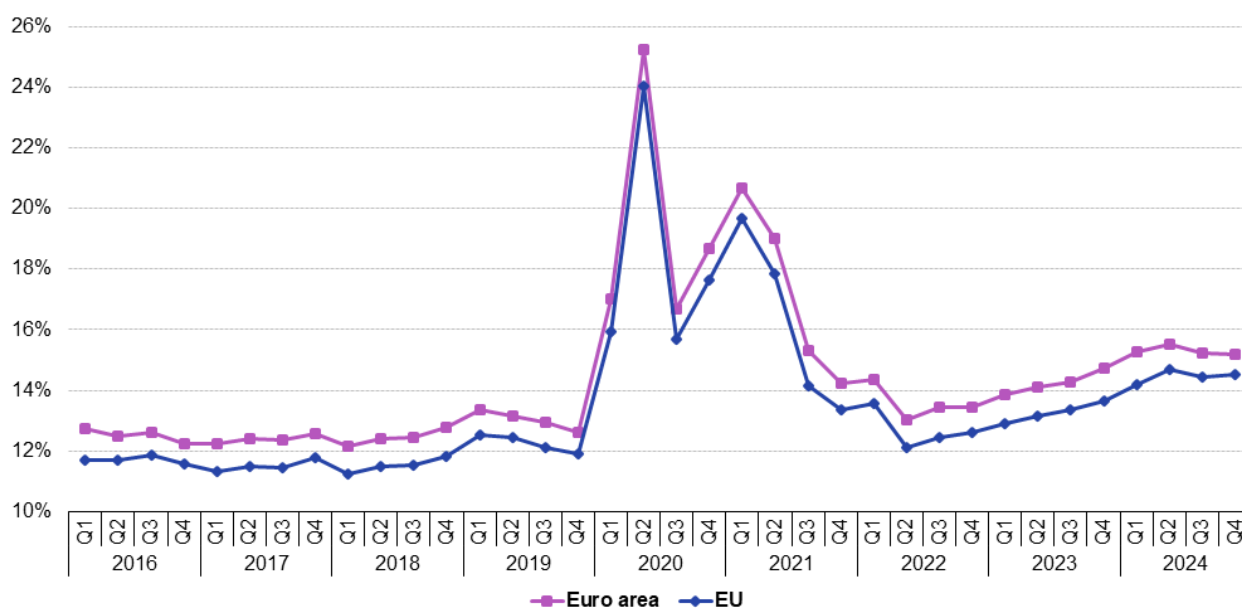
This article focuses on a selection of indicators from the quarterly sector accounts for households in the [European Union \(EU\)](#) and the [euro area](#). Covered are, among others, the [household saving rate](#) and the [household investment rate](#). A similar article focuses on [quarterly sector accounts for non-financial corporations](#), covering, among others, the [business investment rate](#) and the [profit share](#) of non-financial corporations.

Household saving rate stable in the euro area and increases in the EU

The household saving rate in the euro area ([EA-20](#)) was 15.2% in Q4 2024, it remained stable compared to the previous quarter. In the [EU](#) , the household saving rate was 14.5% in Q4 2024, compared with 14.4% in Q3 2024.

These data come from a detailed set of [seasonally adjusted](#) ¹quarterly European sector accounts released by Eurostat, the statistical office of the European Union and the [European Central Bank](#) (ECB).

Household gross saving rate, seasonally adjusted



(1) The y axis doesn't start at 0 to better represent the dataset's changes.
Sources: Eurostat (online data codes: nasq_10_ki)



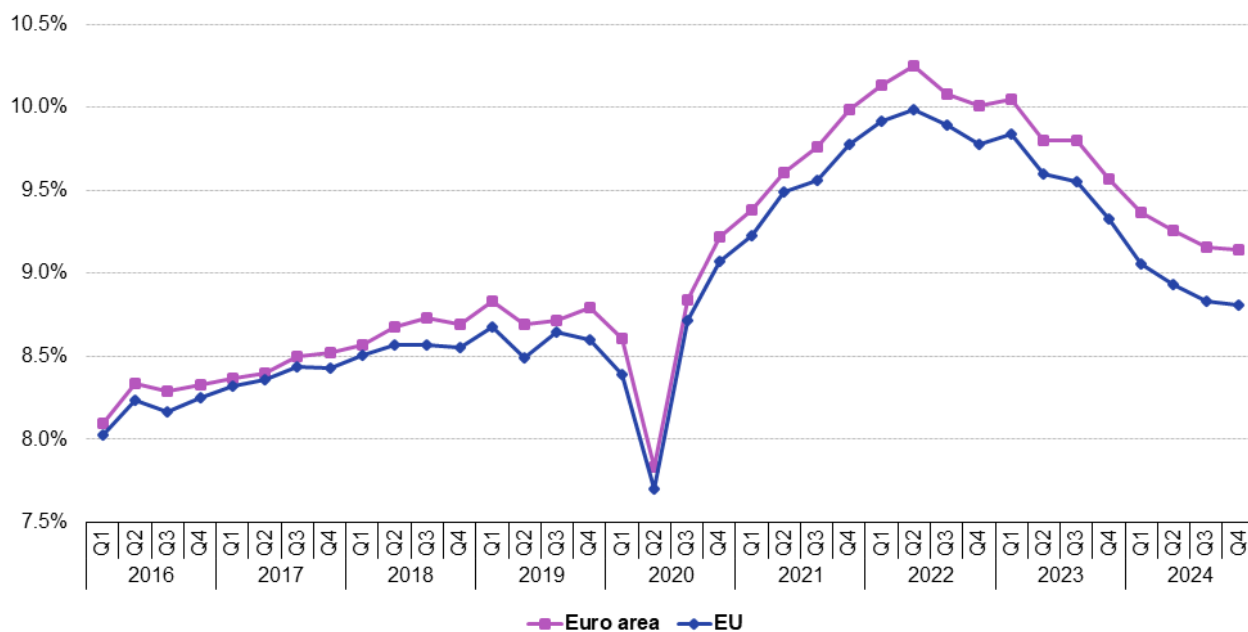
Figure 1: Household saving rate, seasonally adjusted Source: Eurostat (nasq_10_ki)

Household investments stable in the euro area and the EU

In Q4 2024, the [household investment rate](#) remained nearly stable at 9.1% in the euro area, compared with Q3 2024. Similarly, in the EU, the household investment rate stayed at 8.8% in the Q4 2024, as in the previous quarter.

¹Seasonal adjustment has been performed using the Tramo-Seats method. The seasonally adjusted series are built up indirectly as the sum of seasonally adjusted components.

Household gross investment rate, seasonally adjusted



(1) The y axis doesn't start at 0 to better represent the dataset's changes.

Sources: Eurostat (online data codes: nasq_10_ki)

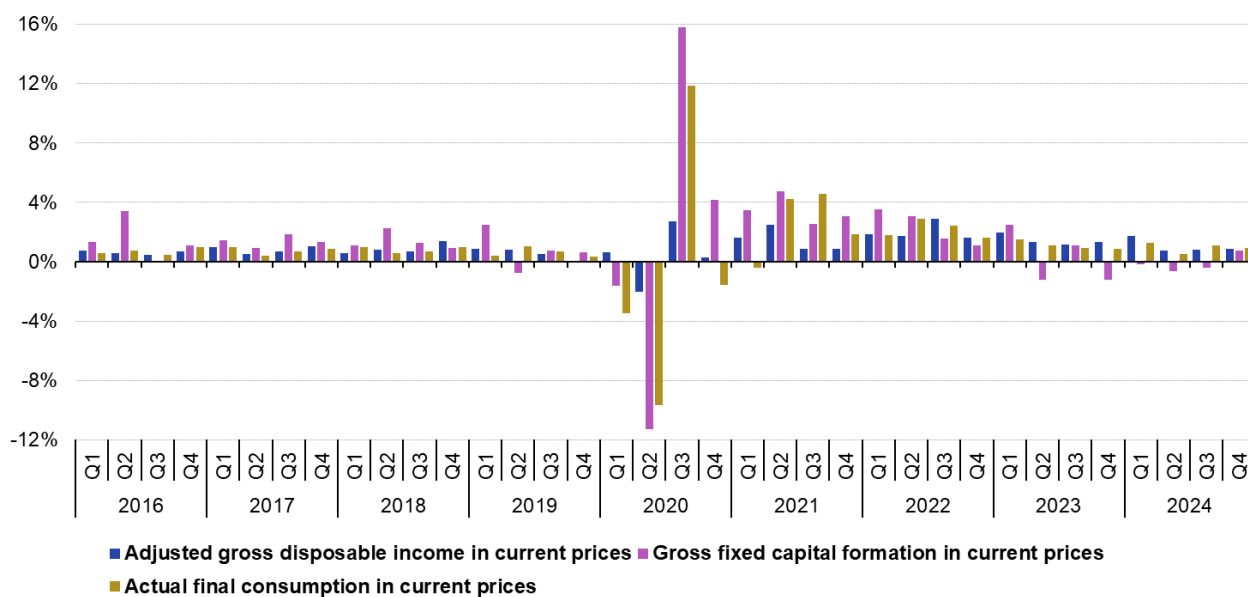
eurostat 

Figure 2: Household investment rate, seasonally adjusted Source: Eurostat (nasq_10_ki)

During Q4 2024, household gross adjusted income in nominal terms in the euro area rose by 0.9%, increasing at the same pace as the 0.9% growth in consumption². This resulted in a stable saving rate, as indicated earlier. Furthermore, there was an increase of 0.7% in investment (gross fixed capital formation), consisting primarily of dwellings.

²In this article, household income/consumption refers to the adjusted gross disposable income / actual final consumption of households including the value of goods and services (e.g. in education and health) financed by the government. The goods and services funded by the government are recorded under 'social transfers in kind'.

Nominal growth of household gross adjusted disposable income and gross fixed capital formation (euro area)



Sources: Eurostat (online data codes: nasq_10_ki)

eurostat

Figure 3: Nominal growth of household adjusted gross disposable income and gross fixed capital formation
Source: Eurostat (nasq_10_ki)

Data sources

The compilation of the European sector accounts follows the [European System of Accounts 2010](#) (ESA 2010) and covers the period from Q1 1999 onwards.

Institutional sectors bring together economic units with broadly similar characteristics and behaviour, namely: households (including non-profit institutions serving households), non-financial corporations, financial corporations, government and the rest of the world. In the latter, to measure the external transactions of the euro area / EU, it is necessary to remove cross-border flows within the area concerned.

The ECB and Eurostat publish integrated non-financial and financial accounts, including financial balance sheets, for the euro area. Eurostat also publishes the non-financial and financial accounts of the European Union.

Eurostat's dataset includes detailed [Sequence of accounts](#) and [derived key indicators](#), which also include the indicators that combine non-financial and financial accounts such as debt-to-income ratios.

The full set of quarterly sector accounts is published for euro area / EU aggregates. Quarterly sector accounts data are also available for most of the European Economic Area (EEA) Member States in the Eurostat database, and a subset of quarterly key indicators is published around 102 days after each quarter at [quarterly data and annual data](#). The EEA members whose [GDP](#) is below 1% of the EU total do not have to transmit the quarterly accounts of households to Eurostat.

General information on European sector accounts compilation is given in the [metadata file](#).

For detailed data and methodology, please see [Eurostat's website](#) and [ECB's website](#).

- The European Union (EU) consists of 27 Member States: Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden plus the EU institutions.

- The euro area (EA-20) consists of 20 Member States: Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland, plus the European Central Bank, the European Stability Mechanism and the European Financial Stability Facility. From 1 January 2023 the euro area (EA20) also includes Croatia. The aggregate data series presented in this article refer to EA20.

Source data for tables and graphs

- [Sector accounts Q4 2024](#)

Notes

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- [Quarterly sector accounts - non-financial corporations](#)

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Methodology

- [Methodology Quarterly sectoral accounts](#)
- [From national to European accounts](#)
- [Euro area accounts on the ECB website](#) .