## Glossary:Early retirement

**Statistics Explained** 

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**Early retirement in case of reduced capacity to work** : periodic payments to persons formerly active in the labour market (employed or not) who are below the reference retirement age but retired due to a reduction in their ability to work stemming from a disability and are not obliged to remain available for and seek work. These are paid in most cases to older persons and payments normally cease when the beneficiary becomes entitled to an old age pension.

**Early retirement for labour market reasons:** periodic payments to persons formerly active in the labour market (employed or not) who are below the reference retirement age but retired due to unemployment or to job reduction caused by economic measures such as the restructuring of an industrial sector or business and are not obliged to remain available for and seek work. These are paid in most cases to older persons and payments normally cease when the beneficiary becomes entitled to an old age pension.

## **Further information**

- European system of integrated social protection statistics ESSPROS Manual and User guidelines. 2019 edition
- Regulation (EC) No10/2008 of 8 January 2008 implementing Regulation (EC) No 458/2007 of the European Parliament and of the Council on the European system of integrated social protection statistics (ESSPROS) as regards the definitions, detailed classifications and updating of the rules for dissemination for the ESSPROS core system and the module on pension beneficiaries.

## **Related concepts**

• Expenditure on pensions

## **Statistical data**

· Social protection statistics - pension expenditure and pension beneficiaries