

A **reserve currency** is a foreign currency held by a government or central bank as part of a country's reserves.

The dollar is the most common global reserve currency, but the euro is increasingly widely used. **Foreign official reserves** form part of the financial assets which a country holds with respect to the rest of the world. The main parts are holdings of foreign exchange and gold.

Related concepts

- [Euro](#)

Statistical data

- [Exchange rates and interest rates](#)

Source

- [The Economist's glossary](#)