

A **debit** is the opposite to a [credit](#) and is an expression of a debt owed in the form of a loan that must be repaid, trade credits, bonds, bills and other agreements that give rise to specific obligations to repay over a period of time; usually, but not always, with interest.

Related concepts

- [Credit](#)

Statistical data

- [Balance of payments statistics](#)

Source

- [Glossary Organisation for Economic Cooperation and Development \(OECD\)](#)