

# Glossary:Gross capital formation

Statistics Explained

**Gross capital formation** (P.5) in [national accounts](#) is measured by the total value of the [gross fixed capital formation](#) (P.51g), [changes in inventories](#) (P.52) and acquisitions less disposals of [valuables](#) (P.53) for a unit, an institutional sector or the whole economy.

$$P.5 = P.51g + P.52 + P.53$$

By deducting [consumption of fixed capital](#) (P.51c) **net capital formation** is obtained.

## Further information

- [ESA 2010](#)

## Related concepts

- [Changes in inventories](#)
- [Gross fixed capital formation \(GFCF\)](#)
- [Valuables](#)

## Statistical data

- [National accounts and GDP](#)