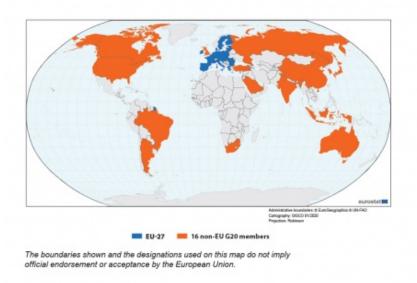
Glossary:Group of Twenty (G20)

Statistics Explained

The Group of Twenty (G20) brings together the world's major advanced and emerging economies, comprising the European Union (EU) and 19 country members.



G20 and EU-27 Source: Eurostat

The country members include

- three EU Member States:
- Germany
 - France
 - Italy
- 16 countries from the rest of the world:
- Argentina
 - Australia
 - Brazil
 - Canada
 - China
 - India
 - \bullet Indonesia
 - Japan

- Mexico
- Russia
- Saudi Arabia
- South Africa
- South Korea
- Turkey
- the United Kingdom
- the United States

In September 1999, the finance ministers and central bank governors of the **Group of Seven (or G7)** countries announced their intention to 'broaden the dialogue on key economic and financial policy issues'. The establishment of the G20 recognised the considerable changes in the international economic landscape, such as the growing importance of emerging economies, or the increasing integration of the global economy and financial markets. In November 2008, during the financial and economic crisis the leaders of the G20 members convened for the first time, in Washington (United States). Between November 2008 and June 2012, the G20 held seven Leaders' Summits to seek agreements on global economic matters.

Further information

- The Group of Twenty official website
- The EU and the G20

Related concepts

- BRICS
- Commonwealth of Independent States (CIS)
- European Union (EU)
- Triad

Statistical data

• The EU in the world