Glossary:Bank current account

Statistics Explained

Bank current account is a deposit account offering day-to-day money management facilities such as various flexible payment methods to allow customers to distribute money directly to others. Among standard services of current accounts we find a cheque book, the facility to arrange standing orders, direct debits and payment via a debit card. Current account is not a saving account where no such facilities are available

Related concepts

• Bank account overdraft

Statistical data

• Living conditions in Europe - income distribution and income inequality