

Glossary: Advance estimate

Statistics Explained

For an institution in charge of the [regular estimate](#) , an **advance estimate** for the most recent [reference period](#) T is a [quantitative](#) evaluation of a generally [hard economic indicator](#) computed *during* the reference period T

Although it is calculated on the basis of an incomplete [coverage](#) (countries and series) it is produced using the same methodology that is employed for regular estimates. Statistical and econometric techniques are used to fill in the temporary incomplete observations. Hard, [soft](#) , [unconventional](#) and [financial data](#) are used if they are observed during the reference period T

Further information

- [Handbook on Data Quality - Assessment Methods and Tools](#)

Related concepts

- [Estimator](#)
- [Forecasting](#)
- [Regular estimate](#)