Glossary:Flash estimate

Statistics Explained

A flash estimate is an early estimate for an economic variable of interest over the most recent reference period and is normally calculated on the basis of a statistical or econometric model. The flash estimate should have a release date appreciably earlier than the first release date of the actual data for that variable.

Although it is likely calculated using a more incomplete set of information than the set used for traditional estimates, it is produced using the same methodology that is employed for the regular estimates . Statistical techniques can help in adjusting the temporary incomplete observations.

Further information

• Inflation in the euro area

Related concepts

- Estimate
- Forecasting
- Rapid estimate