Glossary:Economic indicator

Statistics Explained

An **economic indicator** is a time series ,*per se* or in conjunction with another time series, that helps to interpret the movements related to the economy as a whole or to a part of it. Some examples are: Gross domestic product (GDP) , unemployment rate , Consumer price index (CPI) and industrial production.

Economic indicators allow analysis of economic performance and predictions of future performance, and they can be classified into three categories (according to their usual timing in relation to the business cycle): leading indicators , lagging indicators , and coincident indicators .

Further information

- Handbook on Data Quality - Assessment Methods and Tools

Related concepts

- Business cycle
- Coincident economic indicator
- Leading indicator