Glossary:Public balance

Statistics Explained

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Public balance is a measure of the difference between government spending and income .

In the context of government finance statistics it can be defined as the difference between the revenue and the expenditure of the general government sector. This difference is usually expressed relative to gross domestic product (GDP).

Related concepts

- Convergence criteria
- Excessive deficit procedure (EDP)
- · Government revenue and expenditure

Statistical data

· Government finance statistics