Glossary:Job vacancy rate (JVR)

Statistics Explained

A job vacancy is defined as a paid post that is newly created, unoccupied, or about to become vacant:

- for which the employer is taking active steps and is prepared to take further steps to find a suitable candidate from outside the enterprise concerned; and
- which the employer intends to fill either immediately or within a specific period of time.

The ${f job}$ vacancy rate , abbreviated as ${f JVR}$, is calculated as follows:

 $\rm JVR = number$ of job vacancies / (number of occupied posts + number of job vacancies) * 100

An **occupied post** means a paid post within the organisation to which an employee has been assigned.

Related concepts

• Employment

Statistical data

• Job vacancy statistics