

A **legal or social entity** is one whose existence is recognized by law or society independently of the persons or other entities that may own or control it.

Related concepts

- [Institutional unit](#)
- [Observation unit](#)

Source

- [The 2008 SNA](#) , European Commission, IMF, OECD, UN, World Bank, 2009, Chapter IV: Institutional units and sectors, point 4.6