

An **institutional unit** is in the context of [national accounts](#) an economic entity that is capable, in its own right, of owning assets, incurring in liabilities and engaging in economic activities and in transactions with other entities.

Further information

- [Building the System of National Accounts - basic concepts](#) (Background article)

Related concepts

- [Enterprise](#)
- [Legal entity](#)
- [Observation unit](#)

Source

- [ESA 2010](#) para 2.12.
- [The 2008 SNA](#) , European Commission, IMF, OECD, UN, World Bank, 2009, Chapter IV: Institutional units and sectors, point 4.2