

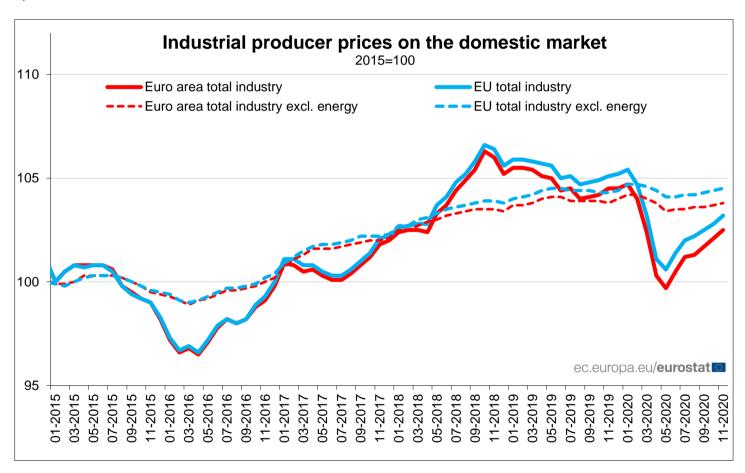
1/2021 - 6 January 2021

November 2020 compared with October 2020

Industrial producer prices up by 0.4% in both euro area and EU

In November 2020, industrial producer prices rose by 0.4% in both the **euro area** and the **EU**, compared with October 2020, according to estimates from **Eurostat**, **the statistical office of the European Union**. In October 2020, prices increased by 0.4% in the **euro area** and by 0.3% in the **EU**.

In November 2020, compared with November 2019, industrial producer prices decreased by 1.9% in the **euro area** and by 1.8% in the **EU**.



Monthly comparison by main industrial grouping and by Member State

Industrial producer prices in the **euro area** in November 2020, compared with October 2020, increased by 1.3% in the energy sector, by 0.3% for intermediate goods and by 0.1% for durable consumer goods, while prices remained stable for capital goods and non-durable consumer goods. Prices in total industry excluding energy increased by 0.1%.

In the **EU**, industrial producer prices increased by 1.4% in the energy sector, and by 0.2% for intermediate goods and durable consumer goods, while prices remained stable for non-durable consumer goods and decreased by 0.1% for capital goods. Prices in total industry excluding energy increased by 0.1%.

The highest increases in industrial producer prices were recorded in **Denmark** and **France** (both +1.7%), **Estonia** (+1.2%) and **Romania** (+1.1%), while the largest decreases were observed in **Ireland** (-1.4%), **Slovakia** (-0.7%) and **Czechia** (-0.5%).

Annual comparison by main industrial grouping and by Member State

Industrial producer prices in the **euro area** in November 2020, compared with November 2019, decreased by 7.5% in the energy sector, by 0.6% for intermediate goods and by 0.1% for non-durable consumer goods, while prices rose by 0.8% for capital goods and by 1.2% for durable consumer goods. Prices in total industry excluding energy remained stable.

In the **EU**, industrial producer prices decreased by 7.5% in the energy sector and by 0.5% for intermediate goods, while prices rose by 0.1% for non-durable consumer goods, by 0.9% for capital goods and by 1.5% for durable consumer goods. Prices in total industry excluding energy increased by 0.2%.

The largest decreases in industrial producer prices were observed in **Lithuania** (-7.3%), **Greece** (-6.8%) and **Cyprus** (-6.1%), while the only increases were recorded in **Malta** (+1.8%), **Hungary** and **Slovenia** (both +1.1%).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU27) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

Methods and definitions

The **index of producer prices** shows (in the national currency of the country concerned) changes in the ex-works sale prices of all products sold on the domestic market, excluding imports. Euro area and EU indices refer to overall weighted price changes. The figures are not calendar day or seasonally adjusted.

Total industry covers <u>NACE rev.2</u> sections B to D + E36.

Revisions and timetable

Compared with data issued in the News Release $\underline{176/2020}$ of 2 December 2020, the monthly percentage change remains unchanged for October 2020 at +0.4% in the euro area and at +0.3% in the EU. The annual percentage change remains unchanged at -2.0% in both the euro area and the EU.

For more information

Eurostat <u>database section</u> on short-term business statistics

Eurostat <u>Statistics Explained article</u> on the index of producer prices

The <u>weights of the Member States</u> in the EU and euro area aggregates
(See file NEWS_RELEASE_WEIGHTINGS_2015)

Eurostat €-indicators <u>release calendar</u>

European Statistics Code of Practice

Eurostat Press Office

Romina BRONDINO
Tel: +352-4301-33 408
eurostat-pressoffice@ec.europa.eu

For further information on data

Irene D'AMBROSI
Tel: +352-4301-36 526
irene.d'ambrosi@ec.europa.eu

Media requests: eurostat-mediasupport@ec.europa.eu / Tel: +352-4301-33 408







Industrial producer prices on the domestic market % change compared with previous month

	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20
Euro area						
Total industry	0.8	0.7	0.1	0.4	0.4	0.4
Total industry excluding energy	0.1	0.0	0.1	0.0	0.1	0.1
Intermediate goods	0.1	0.2	0.1	0.1	0.1	0.3
Energy	3.1	3.0	0.5	1.0	1.3	1.3
Capital goods	0.2	0.0	-0.1	0.0	0.1	0.0
Durable consumer goods	0.1	0.3	0.0	0.0	0.0	0.1
Non-durable consumer goods	-0.1	-0.2	0.1	0.0	0.1	0.0
EU						
Total industry	0.8	0.6	0.2	0.3	0.3	0.4
Total industry excluding energy	0.0	0.1	0.0	0.1	0.1	0.1
Intermediate goods	0.1	0.1	0.1	0.1	0.2	0.2
Energy	3.4	2.5	0.7	0.8	0.7	1.4
Capital goods	0.1	0.0	-0.1	0.1	0.1	-0.1
Durable consumer goods	0.0	0.3	0.1	0.0	0.0	0.2
Non-durable consumer goods	-0.1	-0.1	0.0	0.0	0.1	0.0

Source dataset: sts_inppd_m

Total industry	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20
Euro area	0.8	0.7	0.1	0.4	0.4	0.4
EU	0.8	0.6	0.2	0.3	0.3	0.4
Belgium	1.8	2.3	0.6	0.5	3.7	0.3
Bulgaria	0.5	1.6	-0.5	0.4	0.5	0.3
Czechia	-0.1	0.1	-0.3	0.2	0.4	-0.5
Denmark	3.3	-0.6	2.2	-0.1	-2.4	1.7
Germany	0.0	0.2	0.1	0.3	0.1	0.1
Estonia	3.7	-2.1	3.1	-0.8	-0.3	1.2
Ireland	1.5	2.5	3.9	4.3	2.1	-1.4
Greece	1.5	0.3	-0.1	-0.3	0.1	-0.1
Spain	2.1	1.7	-0.1	0.3	-0.4	0.8
France	0.8	0.4	0.1	0.3	0.0	1.7
Croatia	0.5	0.7	-0.3	0.0	1.1	0.3
Italy	0.7	1.3	0.1	0.3	0.9	-0.2
Cyprus	0.3	-2.0	0.1	0.1	-0.5	0.3
Latvia	0.0	0.0	-0.2	0.3	-0.4	0.4
Lithuania	1.5	1.0	0.5	-0.2	-0.1	-0.1
Luxembourg	0.1	-1.1	0.1	-0.3	-0.1	0.6
Hungary	0.9	0.8	1.0	1.2	0.4	0.4
Malta	0.0	0.0	0.0	0.0	0.0	0.0
Netherlands	1.2	0.3	0.3	0.9	0.2	0.6
Austria	0.3	0.2	0.1	0.2	0.3	0.3
Poland	0.8	0.2	-0.2	-0.1	0.2	0.2
Portugal	1.1	1.0	-0.1	-0.2	0.1	0.0
Romania	0.8	0.3	-0.3	0.0	0.0	1.1
Slovenia	0.9	-0.3	0.3	0.0	0.3	0.2
Slovakia	0.1	0.5	-0.4	0.1	0.2	-0.7
Finland	2.2	-0.4	1.6	-0.8	-0.1	0.0
Sweden	1.1	-0.8	1.2	0.2	-0.3	0.9
Norway	-0.9	0.9	0.6	1.0	0.1	-0.4
Switzerland	0.2	0.1	0.1	0.0	0.1	-0.3

Industrial producer prices on the domestic market % change compared with same month of previous year

	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20
Euro area						
Total industry	-3.7	-3.2	-2.6	-2.3	-2.0	-1.9
Total industry excluding energy	-0.6	-0.4	-0.3	-0.3	-0.2	0.0
Intermediate goods	-2.5	-2.0	-1.8	-1.6	-1.3	-0.6
Energy	-12.8	-10.9	-8.7	-8.3	-7.7	-7.5
Capital goods	1.1	0.9	0.8	0.8	0.8	8.0
Durable consumer goods	1.3	1.6	1.5	1.3	1.2	1.2
Non-durable consumer goods	0.6	0.4	0.4	0.2	0.1	-0.1
EU						
Total industry	-3.4	-2.9	-2.4	-2.2	-2.0	-1.8
Total industry excluding energy	-0.4	-0.2	-0.2	-0.1	0.1	0.2
Intermediate goods	-2.3	-1.9	-1.7	-1.5	-1.1	-0.5
Energy	-11.8	-10.5	-8.3	-8.0	-7.8	-7.5
Capital goods	1.2	1.1	0.9	1.0	1.0	0.9
Durable consumer goods	1.4	1.6	1.6	1.4	1.3	1.5
Non-durable consumer goods	0.9	0.8	0.6	0.4	0.4	0.1

Source dataset: sts_inppd_m

Euro area EU Belgium Bulgaria	-3.7 -3.4 -7.5 -0.8	-3.2 -2.9	-2.6 -2.4	-2.3	-2.0	-1.9
Belgium	-7.5		-2 <i>A</i>			
			۷.٦	-2.2	-2.0	-1.8
Rulgaria	-0.8	-4.6	-3.4	-3.4	-2.1	-2.3
Bulgaria		-0.7	-1.9	-1.8	-1.4	-1.4
Czechia	-0.3	-0.1	-0.5	-0.4	0.3	-0.1
Denmark	-3.8	-5.2	-2.5	-2.0	-4.8	-3.6
Germany	-1.6	-1.5	-1.1	-0.9	-0.7	-0.6
Estonia	-2.3	-5.2	-2.2	-3.0	-2.6	-1.0
Ireland	-10.3	-11.6	-5.9	-1.0	2.8	-4.5
Greece	-4.4	-5.3	-4.1	-5.6	-3.6	-6.8
Spain	-5.9	-4.9	-3.5	-3.3	-4.2	-2.8
France	-2.5	-2.5	-2.5	-2.3	-2.1	-1.8
Croatia	-3.1	-2.7	-2.7	-3.2	-2.3	-2.2
Italy	-6.1	-4.5	-4.0	-3.8	-2.9	-2.8
Cyprus	-3.9	-6.5	-6.4	-6.4	-6.7	-6.1
Latvia	-5.1	-4.8	-5.1	-3.6	-3.4	-2.5
Lithuania	-7.9	-7.8	-6.7	-7.2	-7.0	-7.3
Luxembourg	0.1	-1.8	-2.0	-1.8	-1.4	-0.5
Hungary	-1.3	-0.3	0.4	0.9	1.2	1.1
Malta	1.5	1.7	1.6	1.7	1.7	1.8
Netherlands	-4.1	-3.5	-2.9	-2.2	-2.8	-2.7
Austria	-2.8	-2.7	-2.3	-2.1	-1.8	-1.8
Poland	-1.1	-1.0	-1.4	-1.7	-1.2	-1.0
Portugal	-4.6	-3.7	-3.3	-3.2	-3.4	-2.5
Romania	-0.4	-1.0	-0.9	-0.9	-1.3	-0.5
Slovenia	0.7	0.3	0.3	0.3	1.0	1.1
Slovakia	-0.2	0.3	0.0	0.3	0.6	-0.2
Finland	-3.4	-5.2	-3.3	-4.2	-4.2	-4.1
Sweden	-1.7	-3.6	-2.3	-1.9	-2.4	-2.4
Norway	-3.3	-3.1	-2.2	-1.2	-2.0	-3.3
Switzerland	-1.0	-1.1	-0.9	-0.9	-0.8	-1.0

Industrial producer prices indices on the domestic market for total industry (base year 2015)

	11/17	11/18	11/19	12/19	01/20	02/20	03/20	04/20	05/20	06/20	07/20	08/20	09/20	10/20	11/20
Euro area	101.8	106.0	104.5	104.5	104.7	104.0	102.4	100.3	99.7	100.5	101.2	101.3	101.7	102.1	102.5
EU	102.1	106.4	105.1	105.2	105.4	104.7	103.2	101.1	100.6	101.4	102.0	102.2	102.5	102.8	103.2
Belgium	110.8	121.1	117.2	117.5	116.9	115.8	112.5	109.7	104.7	106.6	109.0	109.6	110.1	114.2	114.5
Bulgaria	103.3	106.9	111.2	111.2	111.6	111.5	110.1	107.4	106.7	107.2	108.9	108.4	108.8	109.3	109.6
Czechia	98.3	102.1	103.0	103.1	104.4	103.7	103.2	102.7	103.1	103.0	103.1	102.8	103.0	103.4	102.9
Denmark	102.9	112.4	107.0	106.9	105.3	103.0	100.7	99.2	99.1	102.4	101.8	104.0	103.9	101.4	103.1
Germany	101.4	104.9	104.5	104.6	105.4	105.0	104.2	103.6	103.1	103.1	103.3	103.4	103.7	103.8	103.9
Estonia	101.8	110.6	109.3	107.9	106.2	105.2	103.5	102.7	103.4	107.2	104.9	108.1	107.2	106.9	108.2
Ireland	100.6	107.1	100.0	96.4	93.8	89.4	90.2	86.6	84.2	85.5	87.6	91.0	94.9	96.9	95.5
Greece	99.7	102.0	103.9	104.3	104.0	102.4	97.0	94.4	95.5	96.9	97.2	97.1	96.8	96.9	96.8
Spain	102.2	105.2	102.7	102.3	103.3	102.0	98.9	95.9	95.5	97.5	99.2	99.1	99.4	99.0	99.8
France	101.7	104.4	103.9	104.0	103.8	103.1	101.5	98.7	98.7	99.5	99.9	100.0	100.3	100.3	102.0
Croatia	99.6	101.3	101.6	101.6	102.1	102.0	100.1	97.7	97.1	97.6	98.3	98.0	98.0	99.1	99.4
Italy	101.1	107.0	103.1	103.1	102.8	102.2	100.9	97.4	97.1	97.8	99.1	99.2	99.5	100.4	100.2
Cyprus	97.3	105.1	105.7	105.8	105.8	105.9	104.7	104.3	101.0	101.3	99.3	99.4	99.5	99.0	99.3
Latvia	99.4	106.3	106.9	106.6	105.6	105.5	105.7	105.4	104.1	104.1	104.1	103.9	104.2	103.8	104.2
Lithuania	102.4	106.3	104.9	105.0	105.3	104.3	99.0	95.7	94.7	96.1	97.1	97.6	97.4	97.3	97.2
Luxembourg	94.3	96.7	97.7	97.9	98.6	98.6	98.4	98.4	97.9	98.0	96.9	97.0	96.7	96.6	97.2
Hungary	103.3	110.4	113.3	113.5	114.5	113.8	112.3	110.5	109.2	110.2	111.1	112.2	113.6	114.0	114.5
Malta	100.6	101.5	102.3	102.3	103.3	103.6	103.8	104.1	104.1	104.1	104.1	104.1	104.1	104.1	104.1
Netherlands	102.5	106.1	107.1	108.0	108.3	107.3	104.3	101.6	100.7	101.9	102.2	102.5	103.4	103.6	104.2
Austria	100.6	103.9	102.3	102.3	102.6	101.8	100.8	99.8	99.1	99.4	99.6	99.7	99.9	100.2	100.5
Poland	105.8	109.0	109.5	109.5	110.0	109.3	108.4	107.2	107.2	108.1	108.3	108.1	108.0	108.2	108.4
Portugal	102.2	105.1	102.7	101.8	103.7	102.3	101.2	98.9	98.2	99.3	100.3	100.2	100.0	100.1	100.1
Romania	102.2	108.1	112.0	112.6	114.4	113.1	111.8	110.0	109.3	110.2	110.5	110.2	110.2	110.2	111.4
Slovenia	100.6	102.0	104.0	104.1	104.2	104.5	103.7	104.0	103.7	104.6	104.3	104.6	104.6	104.9	105.1
Slovakia	98.2	104.0	105.2	105.1	106.2	108.5	108.1	107.0	105.2	105.3	105.8	105.4	105.5	105.7	105.0
Finland	101.8	106.9	105.8	105.1	104.1	102.9	100.6	99.2	99.0	101.2	100.8	102.4	101.6	101.5	101.5
Sweden	105.3	112.4	113.3	113.4	112.8	112.0	110.7	108.6	108.1	109.3	108.4	109.7	109.9	109.6	110.6
Norway	105.1	114.1	116.4	117.3	116.2	115.1	111.6	111.1	111.1	110.1	111.1	111.8	112.9	113.0	112.6
Switzerland	98.6	100.7	100.3	100.4	100.4	99.9	99.7	99.2	99.1	99.3	99.4	99.5	99.5	99.6	99.3

Industrial producer prices indices on the domestic market for total industry excluding energy (base year 2015)

	11/17	11/18	11/19	12/19	01/20	02/20	03/20	04/20	05/20	06/20	07/20	08/20	09/20	10/20	11/20
Euro area	102.0	103.5	103.8	104.0	104.2	104.2	104.0	103.8	103.4	103.5	103.5	103.6	103.6	103.7	103.8
EU	102.2	103.9	104.3	104.4	104.7	104.7	104.6	104.4	104.1	104.1	104.2	104.2	104.3	104.4	104.5
Belgium	105.1	108.2	107.0	107.0	107.2	107.2	106.1	104.7	103.6	104.4	105.3	105.8	105.9	105.7	106.0
Bulgaria	102.8	104.7	106.3	106.6	107.0	107.0	106.7	106.7	106.6	106.6	107.0	107.0	107.4	107.6	107.8
Czechia	99.1	101.8	101.9	102.1	102.3	102.1	102.7	103.3	103.6	103.0	102.7	102.4	103.0	103.5	102.9
Denmark	101.7	102.9	104.4	104.7	105.3	105.5	105.5	105.2	105.1	105.1	104.8	104.7	104.4	104.5	104.6
Germany	102.6	104.4	105.0	105.2	105.6	105.7	105.6	105.5	105.1	105.0	105.0	105.0	105.0	105.1	105.1
Estonia	101.8	104.9	104.7	104.7	105.1	105.2	105.6	105.2	104.9	105.6	105.3	105.4	104.8	105.0	105.1
Ireland	97.9	99.6	101.5	101.2	100.0	100.2	100.3	100.0	99.7	99.9	99.8	99.8	100.1	100.1	99.7
Greece	99.7	100.1	100.0	100.2	100.0	100.0	99.9	100.0	100.1	99.9	99.9	100.0	100.0	100.1	100.1
Spain	102.2	103.1	103.0	103.1	103.6	103.6	103.3	103.0	102.6	102.5	102.7	102.8	102.9	103.2	103.5
France	100.8	101.9	101.9	102.0	101.9	101.9	101.7	101.4	101.3	101.4	101.4	101.3	101.5	101.6	101.6
Croatia	99.2	99.2	99.5	99.5	99.6	99.5	99.7	100.1	99.9	99.8	99.7	99.5	99.4	99.4	99.5
Italy	101.8	102.8	103.1	103.1	103.5	103.3	103.3	103.2	103.0	103.0	103.0	103.1	103.2	103.3	103.4
Cyprus	100.4	100.6	102.8	102.9	103.1	103.3	103.4	102.9	101.6	102.0	102.7	102.6	102.6	101.9	101.5
Latvia	103.9	109.0	108.8	108.5	108.9	109.0	109.7	109.3	108.7	108.6	108.3	108.8	108.9	109.1	109.2
Lithuania	103.1	104.0	104.9	104.5	105.1	104.4	104.4	103.7	101.9	101.4	101.4	102.1	102.1	101.8	101.4
Luxembourg	105.5	106.9	104.7	105.0	106.4	106.3	106.0	106.2	105.4	105.6	105.3	105.6	105.2	105.0	105.9
Hungary	106.3	110.8	115.8	115.7	116.7	117.6	118.9	119.1	118.2	118.3	118.6	119.0	120.0	120.2	120.3
Malta	103.0	105.4	107.0	106.9	108.6	109.1	109.4	109.9	109.8	109.8	109.8	109.8	109.8	109.8	109.8
Netherlands	103.4	105.9	107.5	108.5	108.9	108.8	107.8	105.9	105.3	105.7	106.1	106.1	106.3	106.4	106.9
Austria	102.1	103.7	104.0	104.0	104.1	104.1	104.0	104.1	104.0	103.9	103.9	103.9	103.8	104.0	104.1
Poland	105.5	107.1	107.3	107.3	107.6	107.4	108.1	107.8	107.6	107.7	107.6	107.4	107.6	107.8	107.9
Portugal	101.6	103.0	102.7	102.7	103.0	103.1	103.2	102.9	102.6	102.8	102.5	102.4	102.3	102.5	102.4
Romania	103.9	107.1	110.6	111.2	112.3	112.5	113.1	113.4	113.1	113.0	113.3	113.4	113.2	113.5	113.7
Slovenia	101.4	102.3	103.2	103.3	103.4	103.5	103.1	103.4	103.2	103.5	103.1	103.3	103.4	103.7	103.9
Slovakia	100.4	102.5	102.5	102.4	103.2	104.8	104.6	104.0	103.3	103.0	103.0	102.4	102.3	102.6	102.2
Finland	100.8	103.7	102.9	102.8	102.6	102.6	102.3	102.2	102.7	103.1	102.8	102.6	102.4	102.5	102.9
Sweden	104.1	108.6	109.9	110.0	110.1	110.3	110.3	111.0	110.6	110.7	110.7	110.5	110.5	110.9	111.1
Norway	98.3	100.7	103.7	104.9	105.1	105.9	105.7	108.3	107.8	106.6	107.2	107.3	107.8	107.9	107.8
Switzerland	98.6	99.7	100.2	100.3	100.2	100.1	100.1	100.1	100.0	100.1	100.1	100.2	100.3	100.4	100.3