

27/2021 - 3 March 2021

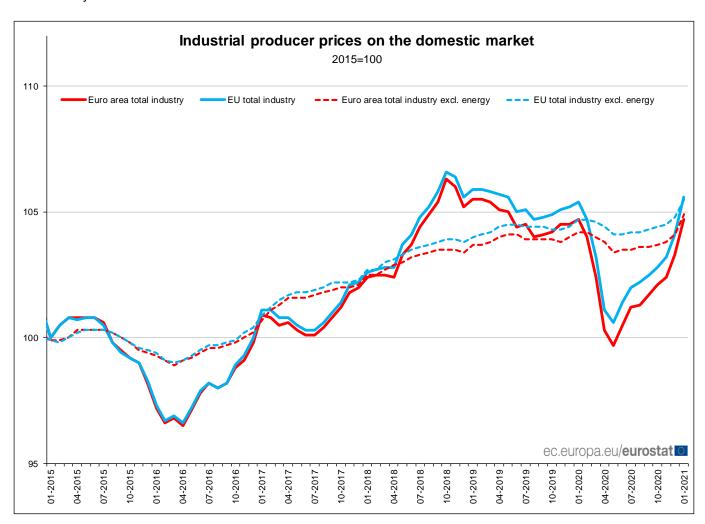
January 2021 compared with December 2020

Industrial producer prices up by 1.4% in both the euro area and the EU

Stable in the euro area and up by 0.2% in the EU compared with January 2020

In January 2021, industrial producer prices rose by 1.4% in both the **euro area** and the **EU**, compared with December 2020, according to estimates from **Eurostat**, **the statistical office of the European Union**. In December 2020, prices increased by 0.9% in both the **euro area** and the **EU**.

In January 2021, compared with January 2020, industrial producer prices remained stable in the **euro area** and increased by 0.2% in the **EU**.



Monthly comparison by main industrial grouping and by Member State

Industrial producer prices in the **euro area** in January 2021, compared with December 2020, increased by 3.5% in the energy sector, by 1.2% for intermediate goods, by 0.4% for capital goods and for durable consumer goods and by 0.1% for non-durable consumer goods. Prices in total industry excluding energy increased by 0.8%.

In the **EU**, industrial producer prices increased by 3.6% in the energy sector, by 1.2% for intermediate goods, by 0.4% for capital goods and for durable consumer goods and by 0.1% for non-durable consumer goods. Prices in total industry excluding energy increased by 0.7%.

The industrial producer prices increased in all Member States for which data are available. The highest increases were recorded in **Ireland** (+10.0%), **Spain** (+3.4%) and **Denmark** (+3.3%).

Annual comparison by main industrial grouping and by Member State

Industrial producer prices in the **euro area** in January 2021, compared with January 2020, increased by 1.2% for durable consumer goods, by 0.9% for intermediate goods and by 0.8% for capital goods, while prices fell by 0.5% for non-durable consumer goods and by 1.6% in the energy sector. Prices in total industry excluding energy increased by 0.7%.

In the **EU**, industrial producer prices increased by 1.4% for durable consumer goods, by 1.1% for intermediate goods and by 1.0% for capital goods, while prices fell by 0.5% for non-durable consumer goods and by 1.4% in the energy sector. Prices in total industry excluding energy increased by 0.8%.

Among Member States, for which data are available, the highest increases in industrial producer prices were observed in **Ireland** (+19.6%), **Estonia** (+5.1%) and **Denmark** (+2.9%), while the largest decreases were recorded in **Lithuania** (-4.8%), **Cyprus** (-4.6%) and **Greece** (-3.8%).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU27) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

Methods and definitions

The **index of producer prices** shows (in the national currency of the country concerned) changes in the ex-works sale prices of all products sold on the domestic market, excluding imports. Euro area and EU indices refer to overall weighted price changes. The figures are not calendar day or seasonally adjusted.

Total industry covers NACE rev.2 sections B to D + E36.

Revisions and timetable

Compared with data issued in the News Release $\underline{19/2021}$ of 3 February 2021, the monthly percentage change for December 2020 has been revised from +0.8% to +0.9% in the euro area and remains unchanged at +0.9% in the EU. The annual percentage change remains unchanged at -1.1% in the euro area and at -1.0% in the EU.

For more information

Eurostat <u>database section</u> on short-term business statistics

Eurostat <u>Statistics Explained article</u> on the index of producer prices

The <u>weights of the Member States</u> in the EU and euro area aggregates (See file NEWS_RELEASE_WEIGHTINGS_2015)

Eurostat €-indicators <u>release calendar</u>

European Statistics <u>Code of Practice</u>

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Industrial producer prices on the domestic market % change compared with previous month

	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
Euro area						
Total industry	0.1	0.4	0.4	0.3	0.9	1.4
Total industry excluding energy	0.1	0.0	0.1	0.1	0.3	0.8
Intermediate goods	0.1	0.1	0.1	0.3	0.5	1.2
Energy	0.5	1.0	1.3	1.2	2.5	3.5
Capital goods	-0.1	0.0	0.1	0.0	0.1	0.4
Durable consumer goods	0.0	0.0	0.0	0.0	0.1	0.4
Non-durable consumer goods	0.1	0.0	0.1	0.1	0.0	0.1
EU						
Total industry	0.2	0.3	0.3	0.4	0.9	1.4
Total industry excluding energy	0.0	0.1	0.1	0.1	0.3	0.7
Intermediate goods	0.1	0.1	0.2	0.3	0.5	1.2
Energy	0.7	0.8	0.7	1.3	2.6	3.6
Capital goods	-0.1	0.1	0.1	-0.1	0.2	0.4
Durable consumer goods	0.1	0.0	0.0	0.1	0.0	0.4
Non-durable consumer goods	0.0	0.0	0.1	0.1	0.0	0.1

Source dataset: sts_inppd_m

Total industry	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
Euro area	0.1	0.4	0.4	0.3	0.9	1.4
EU	0.2	0.3	0.3	0.4	0.9	1.4
Belgium	0.6	0.5	3.7	0.3	1.0	2.4
Bulgaria	-0.5	0.4	0.5	0.3	1.0	0.9
Czechia	-0.3	0.2	0.4	-0.5	0.2	1.3
Denmark	2.2	-0.1	-2.4	1.7	1.7	3.3
Germany	0.1	0.3	0.1	0.1	0.7	1.1
Estonia	3.1	-0.8	-0.3	1.2	1.3	1.8
Ireland	3.9	4.3	2.1	-1.4	6.8	10.0
Greece	-0.1	-0.3	0.1	-0.1	1.2	2.0
Spain	-0.1	0.3	-0.4	0.9	0.9	3.4
France	0.1	0.3	0.0	1.6	1.1	1.2
Croatia	-0.3	0.0	1.1	0.3	1.0	0.6
Italy	0.1	0.3	0.9	-0.2	0.5	:
Cyprus	0.1	0.1	-0.5	1.1	0.0	0.8
Latvia	-0.2	0.3	-0.4	0.4	0.0	0.5
Lithuania	0.5	-0.2	-0.1	-0.1	1.9	1.2
Luxembourg	0.1	-0.2	-0.1	0.4	0.9	0.6
Hungary	1.0	1.2	0.4	0.4	1.5	1.1
Malta	0.0	0.0	0.0	0.0	-0.1	0.6
Netherlands	0.3	0.9	0.2	0.6	1.1	2.3
Austria	0.1	0.2	0.3	0.3	0.6	1.0
Poland	-0.2	-0.1	0.2	0.2	0.7	1.0
Portugal	-0.1	-0.2	0.1	0.0	0.3	2.5
Romania	-0.3	0.0	0.0	1.2	1.7	1.5
Slovenia	0.3	0.0	0.3	0.2	0.0	0.5
Slovakia	-0.4	0.1	0.2	-0.7	0.3	0.5
Finland	1.6	-0.8	-0.1	0.0	1.6	1.7
Sweden	1.2	0.2	-0.3	0.9	1.4	1.8
Norway	0.6	1.0	0.1	-0.4	1.9	3.7
Switzerland	0.1	0.0	0.1	-0.3	0.3	0.2

[:] Data not available

Source dataset: sts_inppd_m

Industrial producer prices on the domestic market % change compared with same month of previous year

	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
Euro area						
Total industry	-2.6	-2.3	-2.0	-2.0	-1.1	0.0
Total industry excluding energy	-0.3	-0.3	-0.2	0.0	0.1	0.7
Intermediate goods	-1.8	-1.6	-1.3	-0.6	-0.1	0.9
Energy	-8.7	-8.3	-7.7	-7.6	-4.8	-1.6
Capital goods	0.8	0.8	0.8	0.8	0.8	0.8
Durable consumer goods	1.5	1.3	1.2	1.1	1.3	1.2
Non-durable consumer goods	0.4	0.2	0.1	0.0	-0.6	-0.5
EU						
Total industry	-2.4	-2.2	-2.0	-1.8	-1.0	0.2
Total industry excluding energy	-0.2	-0.1	0.1	0.2	0.4	0.8
Intermediate goods	-1.7	-1.5	-1.1	-0.4	0.2	1.1
Energy	-8.3	-8.0	-7.8	-7.6	-4.8	-1.4
Capital goods	0.9	1.0	1.0	0.9	1.0	1.0
Durable consumer goods	1.6	1.4	1.3	1.4	1.4	1.4
Non-durable consumer goods	0.6	0.4	0.4	0.2	-0.4	-0.5

Source dataset: sts_inppd_m

Total industry	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
Euro area	- 2.6	-2.3	-2.0	-2.0	-1.1	0.0
EU	-2.4	-2.2	-2.0	-1.8	-1.0	0.2
Belgium	-3.4	-3.4	-2.1	-2.3	-1.6	1.3
Bulgaria	-1.9	-1.8	-1.4	-1.4	-0.4	0.1
Czechia	-0.5	-0.4	0.3	-0.1	0.0	0.0
Denmark	-2.5	-2.0	-4.8	-3.6	-1.9	2.9
Germany	-1.1	-0.9	-0.7	-0.6	0.0	0.4
Estonia	-2.2	-3.0	-2.6	-1.0	1.6	5.1
Ireland	- 5.9	-1.0	2.8	-4.5	5.8	19.6
Greece	-4.1	-5.6	-3.6	-6.8	-6.0	-3.8
Spain	-3.5	-3.3	-4.2	-2.7	-1.5	0.9
France	-2.5	-2.3	-2.1	-1.9	-1.0	0.4
Croatia	-2.7	-3.2	-2.3	-2.2	-1.2	-1.1
Italy	-4.0	-3.8	-2.9	-2.8	-2.3	:
Cyprus	-6.4	-6.4	-6.7	-5.3	-5.4	-4.6
Latvia	-5.1	-3.6	-3.4	-2.5	-2.3	-0.9
Lithuania	-6.7	-7.2	-7.0	-7.3	-5.7	-4.8
Luxembourg	-2.0	-1.7	-1.3	-0.6	0.1	0.0
Hungary	0.4	0.9	1.2	1.1	2.4	2.6
Malta	1.6	1.7	1.7	1.8	1.7	1.3
Netherlands	-2.9	-2.2	-2.8	-2.7	-2.5	-0.6
Austria	-2.3	-2.1	-1.8	-1.8	-1.2	-0.5
Poland	-1.4	-1.7	-1.2	-1.0	-0.3	0.3
Portugal	-3.3	-3.2	-3.4	-2.5	-1.4	-0.8
Romania	-0.9	-0.9	-1.3	-0.4	0.7	0.6
Slovenia	0.3	0.3	1.0	1.1	1.0	1.3
Slovakia	0.0	0.3	0.6	-0.2	0.2	-0.4
Finland	-3.3	-4.2	-4.2	-4.1	-1.9	8.0
Sweden	-2.3	-1.9	-2.4	-2.4	-1.1	1.2
Norway	-2.2	-1.2	-2.0	-3.3	-2.2	2.4
Switzerland	-0.9	-0.9	-0.8	-1.0	-0.8	-0.6

[:] Data not available

Source dataset: sts_inppd_m

Industrial producer prices indices on the domestic market for total industry (base year 2015)

	01/18	01/19	01/20	02/20	03/20	04/20	05/20	06/20	07/20	08/20	09/20	10/20	11/20	12/20	01/21
Euro area	102.4	105.5	104.7	104.0	102.4	100.3	99.7	100.5	101.2	101.3	101.7	102.1	102.4	103.3	104.7
EU	102.6	105.9	105.4	104.7	103.2	101.1	100.6	101.4	102.0	102.2	102.5	102.8	103.2	104.1	105.6
Belgium	111.4	117.4	116.9	115.8	112.5	109.7	104.7	106.6	109.0	109.6	110.1	114.2	114.5	115.6	118.4
Bulgaria	104.4	106.6	111.6	111.5	110.1	107.4	106.7	107.2	108.9	108.4	108.8	109.3	109.6	110.7	111.7
Czechia	99.1	102.0	104.4	103.7	103.2	102.7	103.1	103.0	103.1	102.8	103.0	103.4	102.9	103.1	104.4
Denmark	102.9	109.9	105.3	103.0	100.7	99.2	99.1	102.4	101.8	104.0	103.9	101.4	103.1	104.9	108.4
Germany	102.0	104.9	105.4	105.0	104.2	103.6	103.1	103.1	103.3	103.4	103.7	103.8	103.9	104.6	105.8
Estonia	104.4	112.1	106.2	105.2	103.5	102.7	103.4	107.2	104.9	108.1	107.2	106.9	108.2	109.6	111.6
Ireland	98.8	113.1	93.8	89.4	90.2	86.6	84.2	85.5	87.6	91.0	94.9	96.9	95.5	102.0	112.2
Greece	100.4	100.7	104.0	102.4	97.0	94.4	95.5	96.9	97.2	97.1	96.8	96.9	96.8	98.0	100.0
Spain	102.5	104.3	103.3	102.0	98.9	95.9	95.5	97.5	99.2	99.1	99.4	99.0	99.9	100.8	104.2
France	102.0	103.7	103.8	103.1	101.5	98.7	98.7	99.5	99.9	100.0	100.3	100.3	101.9	103.0	104.2
Croatia	99.6	100.2	102.1	102.0	100.1	97.7	97.1	97.6	98.3	98.0	98.0	99.1	99.4	100.4	101.0
Italy	101.9	106.4	102.8	102.2	100.9	97.4	97.1	97.8	99.1	99.2	99.5	100.4	100.2	100.7	:
Cyprus	97.7	103.2	105.8	105.9	104.7	104.3	101.0	101.3	99.3	99.4	99.5	99.0	100.1	100.1	100.9
Latvia	100.8	106.9	105.6	105.5	105.7	105.4	104.1	104.1	104.1	103.9	104.2	103.8	104.2	104.2	104.7
Lithuania	102.7	105.4	105.3	104.3	99.0	95.7	94.7	96.1	97.1	97.6	97.4	97.3	97.2	99.0	100.2
Luxembourg	95.3	98.5	98.6	98.6	98.4	98.4	97.9	98.0	96.9	97.0	96.8	96.7	97.1	98.0	98.6
Hungary	104.1	110.3	114.5	113.8	112.3	110.5	109.2	110.2	111.1	112.2	113.6	114.0	114.5	116.2	117.5
Malta	100.9	102.0	103.3	103.6	103.8	104.1	104.1	104.1	104.1	104.1	104.1	104.1	104.1	104.0	104.6
Netherlands	102.6	106.7	108.3	107.3	104.3	101.6	100.7	101.9	102.2	102.5	103.4	103.6	104.2	105.3	107.7
Austria	100.9	103.1	102.6	101.8	100.8	99.8	99.1	99.4	99.6	99.7	99.9	100.2	100.5	101.1	102.1
Poland	105.7	108.2	110.0	109.3	108.4	107.2	107.2	108.1	108.3	108.1	108.0	108.2	108.4	109.2	110.3
Portugal	103.1	105.0	103.7	102.3	101.2	98.9	98.2	99.3	100.3	100.2	100.0	100.1	100.1	100.4	102.9
Romania	103.4	108.9	114.4	113.1	111.8	110.0	109.3	110.2	110.5	110.2	110.2	110.2	111.5	113.4	115.1
Slovenia	101.1	102.2	104.2	104.5	103.7	104.0	103.7	104.6	104.3	104.6	104.6	104.9	105.1	105.1	105.6
Slovakia	100.3	103.5	106.2	108.5	108.1	107.0	105.2	105.3	105.8	105.4	105.5	105.7	105.0	105.3	105.8
Finland	102.6	106.4	104.1	102.9	100.6	99.2	99.0	101.2	100.8	102.4	101.6	101.5	101.5	103.1	104.9
Sweden	107.5	113.4	112.8	112.0	110.7	108.6	108.1	109.3	108.4	109.7	109.9	109.6	110.6	112.1	114.1
Norway	107.4	114.3	116.2	115.1	111.6	111.1	111.1	110.1	111.1	111.8	112.9	113.0	112.6	114.7	119.0
Switzerland	98.9	99.9	100.4	99.9	99.7	99.2	99.1	99.3	99.4	99.5	99.5	99.6	99.3	99.6	99.8

: Data not available Source dataset: sts_inppd_m

Industrial producer prices indices on the domestic market for total industry excluding energy (base year 2015)

	01/18	01/19	01/20	02/20	03/20	04/20	05/20	06/20	07/20	08/20	09/20	10/20	11/20	12/20	01/21
Euro area	102.5	103.7	104.2	104.2	104.0	103.8	103.4	103.5	103.5	103.6	103.6	103.7	103.8	104.1	104.9
EU	102.7	104.0	104.7	104.7	104.6	104.4	104.1	104.1	104.2	104.2	104.3	104.4	104.5	104.8	105.5
Belgium	105.7	107.2	107.2	107.2	106.1	104.7	103.6	104.4	105.3	105.8	105.9	105.7	106.0	106.8	108.1
Bulgaria	103.0	104.6	107.0	107.0	106.7	106.7	106.6	106.6	107.0	107.0	107.4	107.6	107.8	108.8	109.9
Czechia	99.4	101.6	102.3	102.1	102.7	103.3	103.6	103.0	102.7	102.4	103.0	103.5	102.9	102.9	103.7
Denmark	101.8	103.5	105.3	105.5	105.5	105.2	105.1	105.1	104.8	104.7	104.4	104.5	104.6	104.6	104.9
Germany	103.2	104.7	105.6	105.7	105.6	105.5	105.1	105.0	105.0	105.0	105.0	105.1	105.1	105.3	106.0
Estonia	103.8	105.5	105.1	105.2	105.6	105.2	104.9	105.6	105.3	105.4	104.8	105.0	105.1	105.4	106.1
Ireland	98.2	100.7	100.0	100.2	100.3	100.0	99.7	99.9	99.8	99.8	100.1	100.1	99.7	99.8	100.2
Greece	99.8	100.0	100.0	100.0	99.9	100.0	100.1	99.9	99.9	100.0	100.0	100.1	100.1	100.4	100.8
Spain	102.7	103.0	103.6	103.6	103.3	103.0	102.6	102.5	102.7	102.8	102.9	103.2	103.6	104.0	105.0
France	101.1	101.9	101.9	101.9	101.7	101.4	101.3	101.4	101.4	101.3	101.5	101.6	101.7	102.2	102.9
Croatia	99.3	99.4	99.6	99.5	99.7	100.1	99.9	99.8	99.7	99.5	99.4	99.4	99.5	99.6	99.6
Italy	102.1	103.0	103.5	103.3	103.3	103.2	103.0	103.0	103.0	103.1	103.2	103.3	103.3	103.5	:
Cyprus	99.8	100.4	103.1	103.3	103.4	102.9	101.6	102.0	102.7	102.6	102.6	101.9	101.4	101.5	102.1
Latvia	105.3	110.0	108.9	109.0	109.7	109.3	108.7	108.6	108.3	108.8	108.9	109.1	109.2	109.2	110.1
Lithuania	102.9	104.4	105.1	104.4	104.4	103.7	101.9	101.4	101.4	102.1	102.1	101.8	101.4	101.2	101.5
Luxembourg	107.0	107.7	106.4	106.3	106.0	106.2	105.4	105.6	105.3	105.6	105.3	105.1	105.8	107.1	107.9
Hungary	107.0	110.8	116.7	117.6	118.9	119.1	118.2	118.3	118.6	119.0	120.0	120.2	120.3	121.2	122.2
Malta	103.5	106.4	108.6	109.1	109.4	109.9	109.8	109.8	109.8	109.8	109.8	109.8	109.8	109.6	110.6
Netherlands	103.7	106.1	108.9	108.8	107.8	105.9	105.3	105.7	106.1	106.2	106.3	106.5	107.0	107.5	109.2
Austria	102.5	104.0	104.1	104.1	104.0	104.1	104.0	103.9	103.9	103.9	103.8	104.0	104.1	104.3	105.0
Poland	105.1	106.9	107.6	107.4	108.1	107.8	107.6	107.7	107.6	107.4	107.6	107.8	107.9	108.3	109.0
Portugal	101.6	103.6	103.0	103.1	103.2	102.9	102.6	102.8	102.5	102.4	102.3	102.5	102.4	102.4	103.4
Romania	105.1	107.7	112.3	112.5	113.1	113.4	113.1	113.0	113.3	113.4	113.2	113.5	113.7	114.0	114.8
Slovenia	101.9	102.7	103.4	103.5	103.1	103.4	103.2	103.5	103.1	103.3	103.4	103.7	103.9	103.9	104.4
Slovakia	100.9	102.9	103.2	104.8	104.6	104.0	103.3	103.0	103.0	102.4	102.3	102.6	102.2	102.0	102.7
Finland	101.7	103.9	102.6	102.6	102.3	102.2	102.7	103.1	102.8	102.6	102.4	102.5	102.9	102.8	103.4
Sweden	105.3	109.0	110.1	110.3	110.3	111.0	110.6	110.7	110.7	110.5	110.5	110.9	111.1	111.5	112.1
Norway	99.2	101.9	105.1	105.9	105.7	108.3	107.8	106.6	107.2	107.3	107.8	107.9	107.8	107.6	108.0
Switzerland	98.7	99.8	100.2	100.1	100.1	100.1	100.0	100.1	100.1	100.2	100.3	100.4	100.3	100.3	100.4

[:] Data not available

Source dataset: sts_inppd_m