

19/2021 - 3 February 2021

December 2020 compared with November 2020

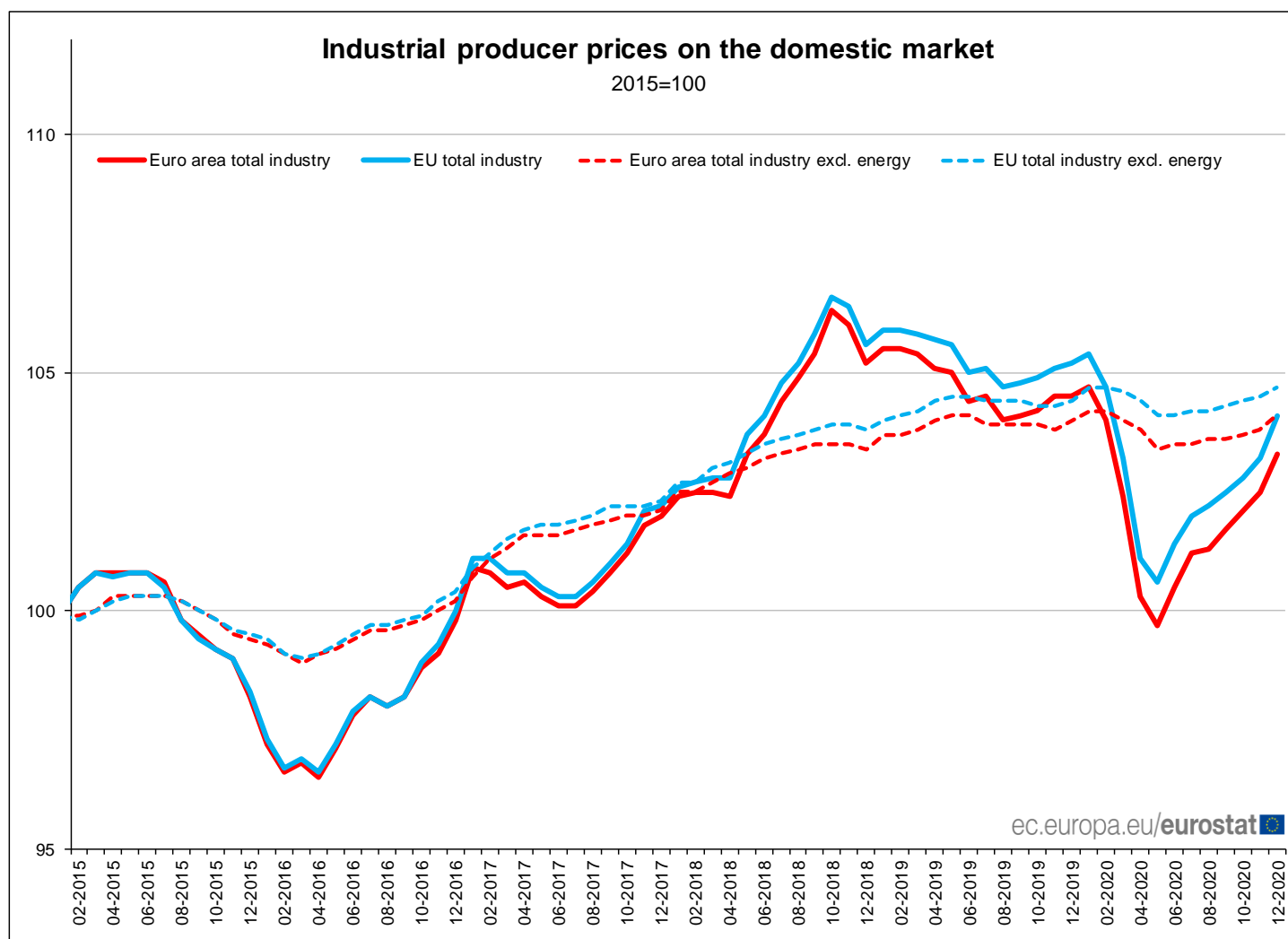
Industrial producer prices up by 0.8% in the euro area

Up by 0.9% in the EU

In December 2020, industrial producer prices rose by 0.8% in the **euro area** and by 0.9% in the **EU**, compared with November 2020, according to estimates from **Eurostat, the statistical office of the European Union**. In November 2020, prices increased by 0.4% in both the **euro area** and the **EU**.

In December 2020, compared with December 2019, industrial producer prices decreased by 1.1% in the **euro area** and by 1.0% in the **EU**.

The annual average industrial producer prices for the year 2020, compared with 2019, decreased by 2.6% in the **euro area** and by 2.4% in the **EU**.



Monthly comparison by main industrial grouping and by Member State

Industrial producer prices in the **euro area** in December 2020, compared with November 2020, increased by 2.2% in the energy sector, by 0.4% for intermediate goods and by 0.1% for capital goods and for durable consumer goods, while prices remained stable for non-durable consumer goods. Prices in total industry excluding energy increased by 0.3%.

In the **EU**, industrial producer prices increased by 2.5% in the energy sector, by 0.5% for intermediate goods and by 0.2% for capital goods, while prices remained stable for durable and for non-durable consumer goods. Prices in total industry excluding energy increased by 0.2%.

The highest increases in industrial producer prices were recorded in **Ireland** (+6.8%), **Lithuania** (+1.9%), **Denmark** and **Romania** (both +1.7%), while the only decrease was observed in **Malta** (-0.1%).

Annual comparison by main industrial grouping and by Member State

Industrial producer prices in the **euro area** in December 2020, compared with December 2019, decreased by 4.9% in the energy sector, by 0.6% for non-durable consumer goods and by 0.2% for intermediate goods, while prices rose by 0.8% for capital goods and by 1.3% for durable consumer goods. Prices in total industry excluding energy increased by 0.1%.

In the **EU**, industrial producer prices decreased by 4.8% in the energy sector and by 0.5% for non-durable consumer goods, while prices rose by 0.2% for intermediate goods, by 1.0% for capital goods and by 1.4% for durable consumer goods. Prices in total industry excluding energy increased by 0.3%.

The largest decreases in industrial producer prices were observed in **Greece** (-6.0%), **Lithuania** (-5.7%) and **Cyprus** (-5.4%), while the highest increases were recorded in **Ireland** (+5.8%), **Hungary** (+2.4%) and **Malta** (+1.7%).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU27) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

Methods and definitions

The **index of producer prices** shows (in the national currency of the country concerned) changes in the ex-works sale prices of all products sold on the domestic market, excluding imports. Euro area and EU indices refer to overall weighted price changes. The figures are not calendar day or seasonally adjusted.

Total industry covers NACE rev.2 sections B to D + E36.

Revisions and timetable

Compared with data issued in the News Release 1/2021 of 6 January 2021, the monthly percentage change remains unchanged for November 2020 at +0.4% in both the euro area and the EU. The annual percentage change remains unchanged at -1.9% in the euro area and at -1.8% in the EU.

For more information

Eurostat database section on short-term business statistics

Eurostat Statistics Explained article on the index of producer prices

The weights of the Member States in the EU and euro area aggregates (See file NEWS_RELEASE_WEIGHTINGS_2015)

Eurostat €-indicators release calendar

European Statistics Code of Practice

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Industrial producer prices on the domestic market
% change compared with previous month

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Euro area						
Total industry	0.7	0.1	0.4	0.4	0.4	0.8
Total industry excluding energy	0.0	0.1	0.0	0.1	0.1	0.3
Intermediate goods	0.2	0.1	0.1	0.1	0.3	0.4
Energy	3.0	0.5	1.0	1.3	1.3	2.2
Capital goods	0.0	-0.1	0.1	0.0	0.0	0.1
Durable consumer goods	0.3	0.0	0.0	0.0	0.0	0.1
Non-durable consumer goods	-0.2	0.1	0.0	0.1	0.1	0.0
EU						
Total industry	0.6	0.2	0.3	0.3	0.4	0.9
Total industry excluding energy	0.1	0.0	0.1	0.1	0.1	0.2
Intermediate goods	0.1	0.1	0.1	0.2	0.3	0.5
Energy	2.5	0.7	0.8	0.7	1.4	2.5
Capital goods	0.0	-0.1	0.1	0.1	-0.1	0.2
Durable consumer goods	0.3	0.1	0.0	0.0	0.1	0.0
Non-durable consumer goods	-0.1	0.0	0.0	0.1	0.0	0.0

Source dataset: [sts_inppd_m](#)

Total industry	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Euro area	0.7	0.1	0.4	0.4	0.4	0.8
EU	0.6	0.2	0.3	0.3	0.4	0.9
Belgium	2.3	0.6	0.5	3.7	0.3	1.0
Bulgaria	1.6	-0.5	0.4	0.5	0.3	1.0
Czechia	0.1	-0.3	0.2	0.4	-0.5	0.2
Denmark	-0.6	2.2	-0.1	-2.4	1.7	1.7
Germany	0.2	0.1	0.3	0.1	0.1	0.7
Estonia	-2.1	3.1	-0.8	-0.3	1.2	1.3
Ireland	2.5	3.9	4.3	2.1	-1.4	6.8
Greece	0.3	-0.1	-0.3	0.1	-0.1	1.2
Spain	1.7	-0.1	0.3	-0.4	0.8	1.0
France	0.4	0.1	0.3	0.0	1.7	0.8
Croatia	0.7	-0.3	0.0	1.1	0.3	1.0
Italy	1.3	0.1	0.3	0.9	-0.2	0.5
Cyprus	-2.0	0.1	0.1	-0.5	1.1	0.0
Latvia	0.0	-0.2	0.3	-0.4	0.4	0.0
Lithuania	1.0	0.5	-0.2	-0.1	-0.1	1.9
Luxembourg	-1.1	0.1	-0.2	-0.1	0.4	0.8
Hungary	0.8	1.0	1.2	0.4	0.4	1.5
Malta	0.0	0.0	0.0	0.0	0.0	-0.1
Netherlands	0.3	0.3	0.9	0.2	0.7	1.0
Austria	0.2	0.1	0.2	0.3	0.3	0.6
Poland	0.2	-0.2	-0.1	0.2	0.2	0.7
Portugal	1.0	-0.1	-0.2	0.1	0.0	0.2
Romania	0.3	-0.3	0.0	0.0	1.2	1.7
Slovenia	-0.3	0.3	0.0	0.3	0.2	0.0
Slovakia	0.5	-0.4	0.1	0.2	-0.7	0.3
Finland	-0.4	1.6	-0.8	-0.1	0.0	1.6
Sweden	-0.8	1.2	0.2	-0.3	0.9	1.4
Norway	0.9	0.6	1.0	0.1	-0.4	1.9
Switzerland	0.1	0.1	0.0	0.1	-0.3	0.3

Source dataset: [sts_inppd_m](#)

Industrial producer prices on the domestic market
% change compared with same month of previous year

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Euro area						
Total industry	-3.2	-2.6	-2.3	-2.0	-1.9	-1.1
Total industry excluding energy	-0.4	-0.3	-0.3	-0.2	0.0	0.1
Intermediate goods	-2.0	-1.8	-1.6	-1.3	-0.6	-0.2
Energy	-10.9	-8.7	-8.3	-7.7	-7.5	-4.9
Capital goods	0.9	0.8	0.9	0.8	0.8	0.8
Durable consumer goods	1.6	1.5	1.3	1.2	1.1	1.3
Non-durable consumer goods	0.4	0.4	0.2	0.1	0.0	-0.6
EU						
Total industry	-2.9	-2.4	-2.2	-2.0	-1.8	-1.0
Total industry excluding energy	-0.2	-0.2	-0.1	0.1	0.2	0.3
Intermediate goods	-1.9	-1.7	-1.5	-1.1	-0.4	0.2
Energy	-10.5	-8.3	-8.0	-7.8	-7.5	-4.8
Capital goods	1.1	0.9	1.0	1.0	0.9	1.0
Durable consumer goods	1.6	1.6	1.4	1.3	1.4	1.4
Non-durable consumer goods	0.8	0.6	0.4	0.4	0.1	-0.5

Source dataset: [sts_inppd_m](#)

Total industry	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Euro area	-3.2	-2.6	-2.3	-2.0	-1.9	-1.1
EU	-2.9	-2.4	-2.2	-2.0	-1.8	-1.0
Belgium	-4.6	-3.4	-3.4	-2.1	-2.3	-1.6
Bulgaria	-0.7	-1.9	-1.8	-1.4	-1.4	-0.4
Czechia	-0.1	-0.5	-0.4	0.3	-0.1	0.0
Denmark	-5.2	-2.5	-2.0	-4.8	-3.6	-1.9
Germany	-1.5	-1.1	-0.9	-0.7	-0.6	0.0
Estonia	-5.2	-2.2	-3.0	-2.6	-1.0	1.6
Ireland	-11.6	-5.9	-1.0	2.8	-4.5	5.8
Greece	-5.3	-4.1	-5.6	-3.6	-6.8	-6.0
Spain	-4.9	-3.5	-3.3	-4.2	-2.8	-1.5
France	-2.5	-2.5	-2.3	-2.1	-1.8	-1.2
Croatia	-2.7	-2.7	-3.2	-2.3	-2.2	-1.2
Italy	-4.5	-4.0	-3.8	-2.9	-2.8	-2.3
Cyprus	-6.5	-6.4	-6.4	-6.7	-5.3	-5.4
Latvia	-4.8	-5.1	-3.6	-3.4	-2.5	-2.3
Lithuania	-7.8	-6.7	-7.2	-7.0	-7.3	-5.7
Luxembourg	-1.8	-2.0	-1.7	-1.3	-0.6	0.0
Hungary	-0.3	0.4	0.9	1.2	1.1	2.4
Malta	1.7	1.6	1.7	1.7	1.8	1.7
Netherlands	-3.5	-2.9	-2.2	-2.8	-2.6	-2.5
Austria	-2.7	-2.3	-2.1	-1.8	-1.8	-1.2
Poland	-1.0	-1.4	-1.7	-1.2	-1.0	-0.3
Portugal	-3.7	-3.3	-3.2	-3.4	-2.5	-1.5
Romania	-1.0	-0.9	-0.9	-1.3	-0.4	0.7
Slovenia	0.3	0.3	0.3	1.0	1.1	1.0
Slovakia	0.3	0.0	0.3	0.6	-0.2	0.2
Finland	-5.2	-3.3	-4.2	-4.2	-4.1	-1.9
Sweden	-3.6	-2.3	-1.9	-2.4	-2.4	-1.1
Norway	-3.1	-2.2	-1.2	-2.0	-3.3	-2.2
Switzerland	-1.1	-0.9	-0.9	-0.8	-1.0	-0.8

Source dataset: [sts_inppd_m](#)

Industrial producer prices indices on the domestic market for total industry
(base year 2015)

	12/17	12/18	12/19	01/20	02/20	03/20	04/20	05/20	06/20	07/20	08/20	09/20	10/20	11/20	12/20
Euro area	102.0	105.2	104.5	104.7	104.0	102.4	100.3	99.7	100.5	101.2	101.3	101.7	102.1	102.5	103.3
EU	102.2	105.6	105.2	105.4	104.7	103.2	101.1	100.6	101.4	102.0	102.2	102.5	102.8	103.2	104.1
Belgium	110.7	118.6	117.5	116.9	115.8	112.5	109.7	104.7	106.6	109.0	109.6	110.1	114.2	114.5	115.6
Bulgaria	103.4	106.4	111.2	111.6	111.5	110.1	107.4	106.7	107.2	108.9	108.4	108.8	109.3	109.6	110.7
Czechia	98.6	101.0	103.1	104.4	103.7	103.2	102.7	103.1	103.0	103.1	102.8	103.0	103.4	102.9	103.1
Denmark	101.8	109.0	106.9	105.3	103.0	100.7	99.2	99.1	102.4	101.8	104.0	103.9	101.4	103.1	104.9
Germany	101.6	104.5	104.6	105.4	105.0	104.2	103.6	103.1	103.1	103.3	103.4	103.7	103.8	103.9	104.6
Estonia	101.5	110.8	107.9	106.2	105.2	103.5	102.7	103.4	107.2	104.9	108.1	107.2	106.9	108.2	109.6
Ireland	101.2	110.6	96.4	93.8	89.4	90.2	86.6	84.2	85.5	87.6	91.0	94.9	96.9	95.5	102.0
Greece	99.7	99.7	104.3	104.0	102.4	97.0	94.4	95.5	96.9	97.2	97.1	96.8	96.9	96.8	98.0
Spain	102.4	104.1	102.3	103.3	102.0	98.9	95.9	95.5	97.5	99.2	99.1	99.4	99.0	99.8	100.8
France	102.0	103.4	104.0	103.8	103.1	101.5	98.7	98.7	99.5	99.9	100.0	100.3	100.3	102.0	102.8
Croatia	99.5	100.1	101.6	102.1	102.0	100.1	97.7	97.1	97.6	98.3	98.0	98.0	99.1	99.4	100.4
Italy	101.1	106.4	103.1	102.8	102.2	100.9	97.4	97.1	97.8	99.1	99.2	99.5	100.4	100.2	100.7
Cyprus	97.2	104.9	105.8	105.8	105.9	104.7	104.3	101.0	101.3	99.3	99.4	99.5	99.0	100.1	100.1
Latvia	99.7	107.0	106.6	105.6	105.5	105.7	105.4	104.1	104.1	104.1	103.9	104.2	103.8	104.2	104.2
Lithuania	101.8	105.1	105.0	105.3	104.3	99.0	95.7	94.7	96.1	97.1	97.6	97.4	97.3	97.2	99.0
Luxembourg	95.0	96.9	97.9	98.6	98.6	98.4	98.4	97.9	98.0	96.9	97.0	96.8	96.7	97.1	97.9
Hungary	103.2	109.8	113.5	114.5	113.8	112.3	110.5	109.2	110.2	111.1	112.2	113.6	114.0	114.5	116.2
Malta	100.5	101.4	102.3	103.3	103.6	103.8	104.1	104.1	104.1	104.1	104.1	104.1	104.1	104.1	104.0
Netherlands	102.5	104.4	108.0	108.3	107.3	104.3	101.6	100.7	101.9	102.2	102.5	103.4	103.6	104.3	105.3
Austria	100.5	102.8	102.3	102.6	101.8	100.8	99.8	99.1	99.4	99.6	99.7	99.9	100.2	100.5	101.1
Poland	105.6	107.8	109.5	110.0	109.3	108.4	107.2	107.2	108.1	108.3	108.1	108.0	108.2	108.4	109.2
Portugal	102.0	104.0	101.8	103.7	102.3	101.2	98.9	98.2	99.3	100.3	100.2	100.0	100.1	100.1	100.3
Romania	101.9	107.9	112.6	114.4	113.1	111.8	110.0	109.3	110.2	110.5	110.2	110.2	110.2	111.5	113.4
Slovenia	100.7	102.0	104.1	104.2	104.5	103.7	104.0	103.7	104.6	104.3	104.6	104.6	104.9	105.1	105.1
Slovakia	98.9	103.1	105.1	106.2	108.5	108.1	107.0	105.2	105.3	105.8	105.4	105.5	105.7	105.0	105.3
Finland	102.1	106.5	105.1	104.1	102.9	100.6	99.2	99.0	101.2	100.8	102.4	101.6	101.5	101.5	103.1
Sweden	106.5	112.4	113.4	112.8	112.0	110.7	108.6	108.1	109.3	108.4	109.7	109.9	109.6	110.6	112.1
Norway	105.7	113.8	117.3	116.2	115.1	111.6	111.1	111.1	110.1	111.1	111.8	112.9	113.0	112.6	114.7
Switzerland	98.7	100.4	100.4	100.4	99.9	99.7	99.2	99.1	99.3	99.4	99.5	99.5	99.6	99.3	99.6

Source dataset: sts_inppd_m

Industrial producer prices indices on the domestic market for total industry excluding energy
(base year 2015)

	12/17	12/18	12/19	01/20	02/20	03/20	04/20	05/20	06/20	07/20	08/20	09/20	10/20	11/20	12/20
Euro area	102.1	103.4	104.0	104.2	104.2	104.0	103.8	103.4	103.5	103.5	103.6	103.6	103.7	103.8	104.1
EU	102.3	103.8	104.4	104.7	104.7	104.6	104.4	104.1	104.1	104.2	104.2	104.3	104.4	104.5	104.7
Belgium	105.4	107.4	107.0	107.2	107.2	106.1	104.7	103.6	104.4	105.3	105.8	105.9	105.7	106.0	106.8
Bulgaria	103.0	104.6	106.6	107.0	107.0	106.7	106.7	106.6	106.6	107.0	107.0	107.4	107.6	107.8	108.8
Czechia	99.4	101.4	102.1	102.3	102.1	102.7	103.3	103.6	103.0	102.7	102.4	103.0	103.5	102.9	102.9
Denmark	101.7	103.0	104.7	105.3	105.5	105.5	105.2	105.1	105.1	104.8	104.7	104.4	104.5	104.6	104.6
Germany	102.6	104.3	105.2	105.6	105.7	105.6	105.5	105.1	105.0	105.0	105.0	105.0	105.1	105.1	105.3
Estonia	101.9	105.3	104.7	105.1	105.2	105.6	105.2	104.9	105.6	105.3	105.4	104.8	105.0	105.1	105.4
Ireland	97.9	99.8	101.2	100.0	100.2	100.3	100.0	99.7	99.9	99.8	99.8	100.1	100.1	99.7	99.8
Greece	99.8	100.1	100.2	100.0	100.0	99.9	100.0	100.1	99.9	99.9	100.0	100.0	100.1	100.1	100.4
Spain	102.3	102.8	103.1	103.6	103.6	103.3	103.0	102.6	102.5	102.7	102.8	102.9	103.2	103.5	103.9
France	100.8	101.9	102.0	101.9	101.9	101.7	101.4	101.3	101.4	101.4	101.3	101.5	101.6	101.7	102.1
Croatia	99.4	99.2	99.5	99.6	99.5	99.7	100.1	99.9	99.8	99.7	99.5	99.4	99.4	99.5	99.6
Italy	101.9	102.8	103.1	103.5	103.3	103.3	103.2	103.0	103.0	103.0	103.1	103.2	103.3	103.3	103.5
Cyprus	100.3	100.3	102.9	103.1	103.3	103.4	102.9	101.6	102.0	102.7	102.6	102.6	101.9	101.4	101.5
Latvia	104.3	109.4	108.5	108.9	109.0	109.7	109.3	108.7	108.6	108.3	108.8	108.9	109.1	109.2	109.2
Lithuania	102.7	104.2	104.5	105.1	104.4	104.4	103.7	101.9	101.4	101.4	102.1	102.1	101.8	101.4	101.2
Luxembourg	106.7	107.2	105.0	106.4	106.3	106.0	106.2	105.4	105.6	105.3	105.6	105.3	105.1	105.8	107.1
Hungary	106.5	110.7	115.7	116.7	117.6	118.9	119.1	118.2	118.3	118.6	119.0	120.0	120.2	120.3	121.2
Malta	103.0	105.2	106.9	108.6	109.1	109.4	109.9	109.8	109.8	109.8	109.8	109.8	109.8	109.8	109.6
Netherlands	103.3	105.0	108.5	108.9	108.8	107.8	105.9	105.3	105.7	106.1	106.1	106.3	106.5	107.0	107.5
Austria	102.0	103.6	104.0	104.1	104.1	104.0	104.1	104.0	103.9	103.9	103.9	103.8	104.0	104.1	104.3
Poland	105.2	107.0	107.3	107.6	107.4	108.1	107.8	107.6	107.7	107.6	107.4	107.6	107.8	107.9	108.3
Portugal	101.8	103.1	102.7	103.0	103.1	103.2	102.9	102.6	102.8	102.5	102.4	102.3	102.5	102.4	102.3
Romania	104.2	107.2	111.2	112.3	112.5	113.1	113.4	113.1	113.0	113.3	113.4	113.2	113.5	113.7	114.0
Slovenia	101.5	102.3	103.3	103.4	103.5	103.1	103.4	103.2	103.5	103.1	103.3	103.4	103.7	103.9	103.9
Slovakia	100.8	102.5	102.4	103.2	104.8	104.6	104.0	103.3	103.0	103.0	102.4	102.3	102.6	102.2	102.0
Finland	101.3	103.8	102.8	102.6	102.6	102.3	102.2	102.7	103.1	102.8	102.6	102.4	102.5	102.9	102.8
Sweden	104.7	108.6	110.0	110.1	110.3	110.3	111.0	110.6	110.7	110.7	110.5	110.5	110.9	111.1	111.5
Norway	97.5	101.4	104.9	105.1	105.9	105.7	108.3	107.8	106.6	107.2	107.3	107.8	107.9	107.8	107.6
Switzerland	98.7	99.7	100.3	100.2	100.1	100.1	100.1	100.0	100.1	100.1	100.2	100.3	100.4	100.3	100.3

Source dataset: [sts_inppd_m](#)