

Table of Contents

| | | |
|----------|--|-----------|
| 1 | Introduction | 8 |
| 2 | Scope of the quality assessment | 9 |
| 3 | Legislation, classifications, manuals | 11 |
| 3.1 | Legislation | 11 |
| 3.1.1 | Legal basis for ESA 2010 | 11 |
| 3.1.2 | Other legal acts..... | 13 |
| 3.2 | Classifications used in ESA 2010 | 14 |
| 3.3 | Manuals and guidelines | 14 |
| 3.4 | Other information | 14 |
| 3.5 | ESA 2010 application | 15 |
| 4 | Relevance | 16 |
| 4.1 | User satisfaction | 16 |
| 4.2 | Actions to meet user needs | 19 |
| 4.3 | Data production and conceptual aspects under COVID-19 | 19 |
| 4.4 | Completeness rate | 20 |
| 4.4.1 | Quarterly data | 20 |
| 4.4.2 | Annual data..... | 22 |
| 4.5 | Completeness rate of data underlying key indicators | 23 |
| 4.6 | Evolution of data availability | 24 |
| 5 | Accuracy | 27 |
| 5.1 | Revision policy | 27 |
| 5.1.1 | Harmonised European revision policy | 28 |
| 5.1.2 | National revision policies | 28 |
| 5.2 | Revision practice | 29 |
| 5.2.1 | In-depth analysis of 2020 benchmark and major revisions..... | 29 |
| 5.2.2 | Revisions of European aggregates..... | 33 |
| 6 | Timeliness and punctuality | 41 |
| 6.1 | Timeliness | 41 |
| 6.2 | Punctuality of ESA 2010 tables | 41 |
| 6.2.1 | Quarterly data | 42 |
| 6.2.2 | Annual data..... | 43 |
| 6.3 | Punctuality of data underlying key indicators | 44 |
| 6.3.1 | MIP indicators | 44 |
| 6.3.2 | Principal European economic indicators (PEEIs) | 45 |

| | | |
|-----------|--|------------|
| 7 | Accessibility and clarity | 49 |
| 7.1 | Dissemination by Eurostat..... | 49 |
| 7.2 | ESA 2010 metadata | 50 |
| 7.3 | Inventories | 50 |
| 7.3.1 | Mandatory inventories | 50 |
| 7.3.2 | Voluntary inventories | 52 |
| 8 | Comparability..... | 54 |
| 8.1 | Methodological soundness..... | 54 |
| 8.1.1 | Validation process for national accounts | 54 |
| 8.1.2 | Statistical cooperation and harmonisation | 55 |
| 8.1.3 | Gross national income (GNI) | 56 |
| 8.1.4 | Excessive deficit procedure (EDP) and government finance statistics..... | 59 |
| 8.2 | Comparability over time | 60 |
| 9 | Coherence | 61 |
| 9.1 | Cross-domain coherence | 61 |
| 9.1.1 | Coherence between non-financial sector accounts and financial accounts – net lending / net borrowing | 62 |
| 9.2 | Coherence between quarterly and annual data | 65 |
| 9.3 | Coherence between totals and sum of components | 66 |
| 9.4 | Coherence of identical variables across national accounts main aggregates tables | 66 |
| 10 | Overall quality assessment and recommendations | 68 |
| 10.1.1 | Conclusions | 68 |
| | Annex 1: ESA 2010 transmission programme | 72 |
| | Annex 2: Completeness rates per ESA 2010 domain and table | 73 |
| | Annex 3: Punctuality indicators per ESA 2010 domain and table..... | 81 |
| | Annex 4: Data production and conceptual aspects under COVID-19 | 84 |
| | Analysis of key variables from quarterly main aggregates | 84 |
| | Analysis of key variables from quarterly sector aggregates | 93 |
| | Non-financial corporation gross operating surplus, profit share and business investment rate | |
| | 101 | |
| | Impact of COVID-19 lockdown on the collection, compilation and dissemination of quarterly sector accounts data | 110 |
| | List of figures | 112 |
| | List of tables..... | 114 |
| | List of acronyms | 115 |