

HARMONISED INDICES OF CONSUMER PRICES DECEMBER 2015

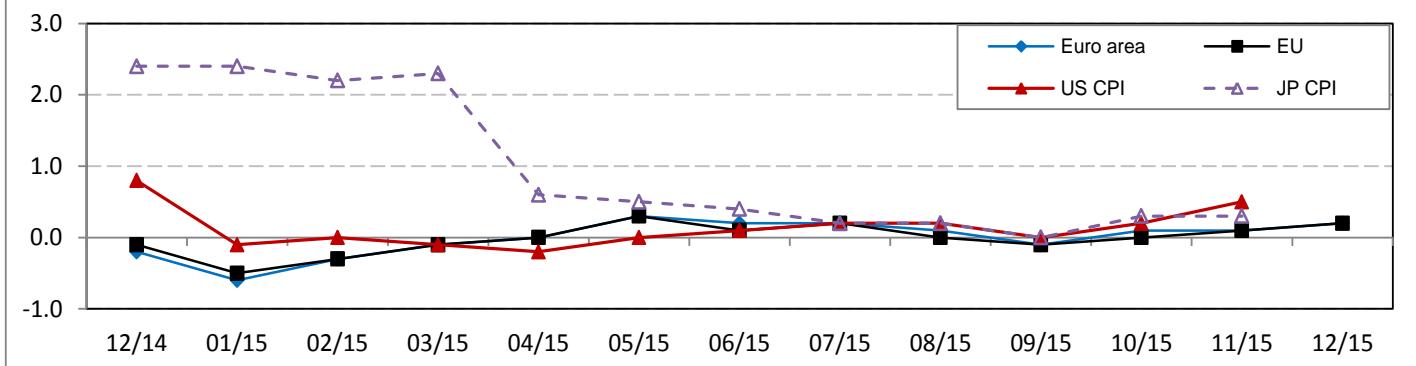
EURO AREA ANNUAL INFLATION WAS 0.2% IN DECEMBER 2015,

UP FROM 0.1% IN NOVEMBER

EU ANNUAL INFLATION WAS 0.2% IN DECEMBER 2015,

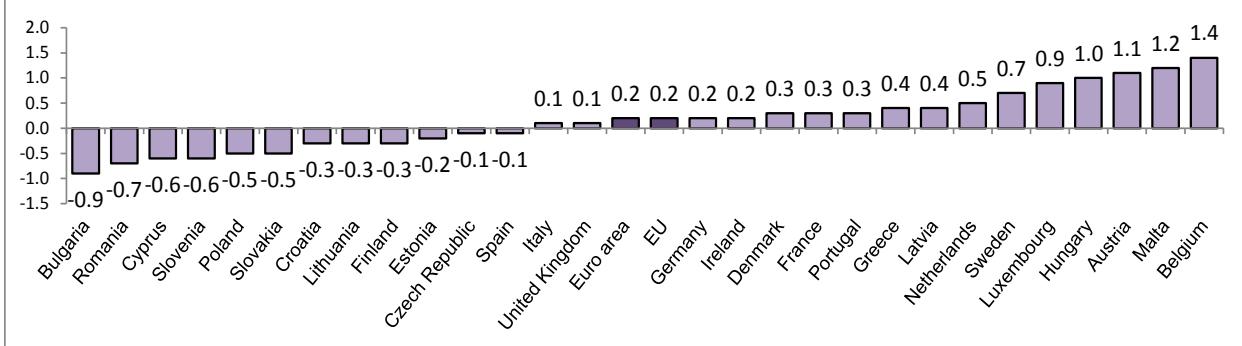
UP FROM 0.1% IN NOVEMBER

Figure 1: Annual inflation rates (in %), December 2014 - December 2015



Sources: Eurostat online data code ([prc_hicp_manr](#)), US Bureau of Labor Statistics, and Statistics Bureau of Japan

Figure 2: Annual inflation rates (in %), December 2015*



* Data for the United Kingdom are of November 2015.

Source: Eurostat online data code ([prc_hicp_manr](#))

Table 1: Index levels (2005=100) – HICP all-items

	Annual average index 2015	Monthly Indices											
		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015
Belgium	120.96	117.57r	120.43	120.75r	121.10	121.48r	121.69r	120.09	121.67r	121.40	121.71r	121.81r	121.86
Germany	116.3	114.8	116.0	116.6	116.5	116.6	116.4	116.7	116.7	116.4	116.4	116.5	116.5
Estonia	144.32	142.55	143.30	144.24	145.08	145.60	145.68	145.2	144.91	144.06	144.39	143.90	142.89
Ireland	109.5	108.1	108.8	109.5	109.4	110.0	110.4	110.1	110.4	109.9	109.6	109.2	109.1
Greece	118.56	116.68	116.43	118.64	119.14	118.89	119.92	118.51	118.26	119.67	119.44	118.56	118.53
Spain	120.02	117.66	117.83	120.20	121.01	121.54	121.77	119.9	119.41	119.90	120.27	120.57	120.12
France	115.68	114.17	115.01	115.87	116.03	116.32	116.24	115.68	116.09	115.66	115.76	115.52	115.79
Italy	119.4	117.0	117.3	119.8	120.3	120.5	120.7	118.3	118.2	120.1	120.7	120.2	120.1
Cyprus	117.81	115.82	116.43	117.23	117.63	118.95	119.36	118.63	119.42	118.67	118.38	116.93	116.24
Latvia	148.36	146.79	147.32	148.49	149.32	150.53	150.36	148.76	148.13	147.79	147.82	147.72	147.30
Lithuania	139.14	137.69	137.49	138.62	139.64	140.45	140.21	139.51	138.30	139.15	139.84	139.63	139.11
Luxembourg	123.69	120.84	123.30	123.83	124.00	124.68	124.95	123.37	124.37	124.02	123.75	123.92	123.28
Malta	122.42	117.87	118.43	119.53	122.85	123.96	125.23	125.27	125.70	124.68	123.92	120.87	120.70
Netherlands	116.86	114.31	115.24	116.72	117.69	117.98	117.33	118.11	117.53	117.33	117.32	116.43r	116.30
Austria	121.51	119.66	119.99	121.68	121.84	122.05	122.00	121.37	121.17	121.82	121.94	121.90r	122.66
Portugal	116.77	114.54	114.56	116.77	117.23	117.86	117.72	116.94	116.81	117.68	117.50	116.99	116.60
Slovenia	123.20	122.06	122.26	123.33	123.45	124.28	124.20	123.29	123.30	123.14	123.10	123.23	122.79
Slovakia	122.39	122.22	122.00	122.22	122.54	122.93	123.06	122.72	122.46	122.17	122.26	122.23	121.81
Finland	121.65	121.03	121.43	121.89	121.91	121.78	121.79	121.43	121.49	121.67	121.88	121.82	121.62
Euro area	117.75	115.86	116.61	117.93	118.21	118.48	118.46	117.71	117.72	117.98	118.15	117.97r	117.96
Bulgaria	141.30	141.02	141.10	141.56	142.22	142.29	141.51	141.77	141.88	140.76	140.54	140.16	140.73
Czech Republic	122.8	122.1	122.2	122.5	123.0	123.4	123.6	123.3	123.0	122.8	122.8	122.2	122.1
Denmark	117.7	116.4	117.4	118.0	118.2	118.2	118.1	118.0	117.6	117.9	117.9	117.5	117.5
Croatia	125.26	123.72	123.86	124.91	125.40	126.11	126.48	126.28	126.54	125.74	125.42	124.69	123.99
Hungary	144.97	142.89	143.61	144.54	145.11	146.15	146.41	146.37	145.48	144.63	145.00	144.97	144.48
Poland	124.7	124.4	124.3	124.6	125.1	125.2	125.3	125.2	124.9	124.5	124.6	124.5	124.2
Romania	154.07	154.78	155.37	156.07	156.41	157.42	153.44	152.65	151.68	152.12	152.59	153.06	153.30
Sweden	114.90	113.41	114.37	114.50	114.69	115.20	114.90	115.05	114.85	115.41	115.53	115.33	115.52
United Kingdom*	:	127.1	127.4	127.6	128.0	128.2	128.2	128.0	128.4	128.2	128.4	128.3	:
EU	120.70p	119.11	119.74	120.79	121.10	121.37	121.31	120.72	120.71	120.86	121.02	120.86r	120.84p
Iceland	177.97	174.45	175.22	177.22	177.57	178.20	179.55	181.10	181.83	178.53	177.99	176.29	177.72
Norway	120.4	118.6	119.1	119.4	119.9	120.2	120.6	120.3	120.1	121.1	121.7	122.2	121.7
EEA	120.74p	119.15	119.77	120.82	121.13	121.40	121.34	120.76	120.75	120.91	121.07	120.92r	120.89p
Switzerland	102.6	102.9	102.5	103.0	102.8	102.8	103.0	102.8	102.2	102.6	102.6	102.3	102.1

Source: Eurostat (online data codes: [prc_hicp_aind](#), [prc_hicp_idx](#))

Table 2: Inflation rates (in %) – HICP all-items

	12-month average rates		Annual rates												
	Dec 2014	Dec 2015	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015
Belgium	0.5	0.6	-0.4	-0.6	-0.4	-0.1	0.4	0.8	0.9	0.9	0.8	0.9	1.2	1.4	1.4
Germany	0.8	0.1	0.1	-0.5	0.0	0.2	0.3	0.7	0.1	0.1	0.1	-0.2	0.2	0.3	0.2
Estonia	0.5	0.1	0.1	-0.5	-0.2	0.0	0.4	0.5	0.3	0.1	0.2	-0.3	0.0	0.5	-0.2
Ireland	0.3	0.0	-0.3	-0.4	-0.4	-0.3	-0.4	0.2	0.4	0.2	0.2	0.0	0.0	-0.1	0.2
Greece	-1.4	-1.1	-2.5	-2.8	-1.9	-1.9	-1.8	-1.4	-1.1	-1.3	-0.4	-0.8	-0.1	-0.1	0.4
Spain	-0.2	-0.6	-1.1	-1.5	-1.2	-0.8	-0.7	-0.3	0.0	0.0	-0.5	-1.1	-0.9	-0.4	-0.1
France	0.6	0.1	0.1	-0.4	-0.3	0.0	0.1	0.3	0.3	0.2	0.1	0.1	0.2	0.1	0.3
Italy	0.2	0.1	-0.1	-0.5	0.1	0.0	-0.1	0.2	0.2	0.3	0.4	0.2	0.3	0.2	0.1
Cyprus	-0.3	-1.6	-1.0	-0.7	-0.8	-1.4	-1.7	-1.7	-2.1	-2.4	-1.9	-1.9	-1.8	-1.5	-0.6
Latvia	0.7	0.2	0.3	-0.3	0.0	0.5	0.6	1.2	0.7	-0.2	0.2	-0.4	-0.1	0.0	0.4
Lithuania	0.2	-0.7	-0.1	-1.4	-1.5	-1.1	-0.6	-0.1	-0.2	-0.2	-1.0	-0.8	-0.4	-0.5	-0.3
Luxembourg	0.7	0.1	-0.9	-1.1	-0.3	0.1	0.0	0.4	0.5	0.2	0.1	-0.2	-0.1	0.4	0.9
Malta	0.8	1.2	0.4	0.8	0.6	0.5	1.4	1.3	1.1	1.2	1.4	1.6	1.6	1.3	1.2
Netherlands	0.3	0.2	-0.1	-0.7	-0.5	-0.3	0.0	0.7	0.5	0.8	0.4	0.3	0.4	0.4	0.5
Austria	1.5	0.8	0.8	0.5	0.5	0.9	0.9	1.0	1.0	1.1	0.9	0.6	0.7	0.5	1.1
Portugal	-0.2	0.5	-0.3	-0.4	-0.1	0.4	0.5	1.0	0.8	0.7	0.7	0.9	0.7	0.6	0.3
Slovenia	0.4	-0.8	-0.1	-0.7	-0.5	-0.4	-0.7	-0.8	-0.9	-0.7	-0.6	-1.0	-1.1	-0.9	-0.6
Slovakia	-0.1	-0.3	-0.1	-0.5	-0.6	-0.4	-0.1	-0.1	-0.1	-0.2	-0.2	-0.5	-0.5	-0.4	-0.5
Finland	1.2	-0.2	0.6	-0.1	-0.1	0.0	-0.1	0.1	0.1	-0.1	-0.2	-0.7	-0.3	-0.2	-0.3
Euro area	0.4	0.0	-0.2	-0.6	-0.3	-0.1	0.0	0.3	0.2	0.2	0.1	-0.1	0.1	0.1r	0.2
Bulgaria	-1.6	-1.1	-2.0	-2.4	-1.7	-1.1	-0.9	-0.3	-0.6	-1.0	-0.8	-0.9	-1.2	-0.9	-0.9
Czech Republic	0.4	0.3	0.1	-0.1	-0.1	0.1	0.5	0.7	0.9	0.4	0.2	0.2	0.2	0.0	-0.1
Denmark	0.3	0.2	0.1	-0.3	0.0	0.3	0.4	0.4	0.4	0.5	0.3	0.3	0.2	0.1	0.3
Croatia	0.2	-0.3	-0.1	-0.6	-0.4	0.0	-0.1	0.0	0.1	-0.2	-0.1	-0.5	-0.5	-0.4	-0.3
Hungary	0.0	0.1	-0.8	-1.4	-1.0	-0.5	0.0	0.6	0.7	0.5	0.1	-0.1	0.2	0.6	1.0
Poland	0.1	-0.7	-0.6	-1.0	-1.3	-1.2	-0.9	-0.6	-0.6	-0.5	-0.4	-0.6	-0.6	-0.5	-0.5
Romania	1.4	-0.4	1.0	0.5	0.4	0.8	0.6	1.3	-0.9	-1.4	-1.7	-1.5	-1.4	-0.9	-0.7
Sweden	0.2	0.7	0.3	0.4	0.7	0.7	0.5	0.9	0.4	0.8	0.6	0.9	0.9	0.8	0.7
United Kingdom	1.5	:	0.5	0.3	0.0	0.0	-0.1	0.1	0.0	0.1	0.0	-0.1	-0.1	0.1	:
EU	0.5r	0.0p	-0.1	-0.5	-0.3	-0.1	0.0	0.3	0.1	0.2	0.0	-0.1	0.0	0.1	0.2p
Iceland	1.0	0.3	-0.4	-0.1	-0.8	-0.1	-0.3	0.3	0.0	0.5	1.1	0.9	0.4	0.5	0.7
Norway	1.9	2.0	2.0	1.9	1.8	1.7	1.8	2.0	2.6	1.5	1.8	1.9	2.4	2.7	2.4
EEA	0.6	0.0p	-0.1	-0.4	-0.2	-0.1	0.0	0.3	0.2	0.2	0.1	-0.1	0.0	0.1	0.2p
Switzerland	0.0	-0.8	-0.1	-0.1	-0.4	-0.5	-0.8	-0.9	-0.6	-0.8	-1.2	-1.2	-1.2	-1.2	-1.4

Source: Eurostat (online data codes: [prc_hicp_mv12r](#), [prc_hicp_manr](#))

Table 3: Annual inflation rates (in %) for HICP main categories

Dec 2015	Main categories												
	00	01	02	03	04	05	06	07	08	09	10	11	12
Belgium	1.4	2.1	5.8	0.3	0.7	1.2	1.8	-1.5	1.8	1.5	28.8	2.6	1.8
Germany	0.2	1.0	2.5	-0.5	-1.4	0.9	1.3	-0.9	-1.3	0.9	0.9	2.5	1.1
Estonia	-0.2	-0.5	5.4	4.0	-4.6	1.6	2.4	-6.3	-0.4	3.6	-11.2	2.5	2.8
Ireland	0.2	-1.0	0.4	-4.1	5.1	-1.7	0.0	-4.6	1.7	-0.3	3.8	1.6	0.8
Greece	0.4	2.7	1.5	0.5	-3.8	-1.8	1.1	0.8	0.0	-1.5	-1.2	2.5	-3.0
Spain	-0.1	1.8	1.3	0.9	-2.3	0.1	0.5	-3.6	0.5	0.2	0.5	0.9	1.0
France	0.3	0.5	0.6	-0.2	-0.1	0.5	-0.7	-1.2	1.0	0.9	1.7	1.6	1.3
Italy	0.1	1.2	2.8	0.4	-0.2	0.3	1.3	-3.4	0.3	0.9	1.3	1.1	0.1
Cyprus	-0.6	1.8	0.3	0.3	-9.9	-0.2	0.3	-2.5	0.0	-1.6	0.3	0.9	0.0
Latvia	0.4	-0.7	4.3	-0.4	1.7	0.1	0.9	-1.8	1.8	0.4	1.6	1.8	-0.5
Lithuania	-0.3	-0.5	0.3	3.0	-3.4	2.2	3.3	-6.2	0.4	2.5	3.0	5.0	2.7
Luxembourg	0.9	1.8	3.7	1.6	-0.6	1.6	-0.5	-2.3	-0.2	0.8	2.1	4.1	1.1
Malta	1.2	2.6	6.2	0.9	0.6	2.1	2.2	-2.1	-2.5	1.2	5.4	1.8	1.8
Netherlands	0.5	1.0	2.0	-2.3	0.0	1.0	-1.7	-0.1	-2.9	1.4	1.1	1.4	2.2
Austria	1.1	0.5	2.7	0.4	0.7	1.7	1.9	-1.7	-1.0	1.8	1.7	3.3	1.7
Portugal	0.3	0.0	4.3	-2.3	0.0	0.1	0.3	-0.1	5.0	-0.8	0.9	0.0	1.3
Slovenia	-0.6	1.4	0.1	0.6	-1.8	-1.3	0.8	-5.4	5.0	-1.6	0.2	1.5	0.9
Slovakia	-0.5	-0.3	-0.3	0.6	-2.2	0.3	1.2	-4.7	-0.3	1.2	1.2	2.4	1.0
Finland	-0.3	-1.8	0.6	-0.9	2.1	-0.7	2.2	-1.9	-2.3	-1.6	-2.0	1.7	0.7
Euro area	0.2	1.0	2.0	-0.1	-0.8	0.5	0.8	-1.8	-0.1	0.8	1.5	1.7	0.9
Bulgaria	-0.9	0.8	0.8	1.0	-1.4	0.3	-0.5	-7.1	-1.0	0.0	2.4	2.5	1.3
Czech Republic	-0.1	-2.4	4.3	2.6	0.9	0.5	-8.4	-4.2	-0.8	2.7	1.3	0.8	0.5
Denmark	0.3	1.1	0.4	1.3	-1.8	0.9	-0.4	-0.8	-3.5	1.1	3.2	0.9	3.2
Croatia	-0.3	0.2	0.9	3.2	-2.1	-0.3	6.5	-5.4	-0.4	-0.7	-1.1	1.4	0.2
Hungary	1.0	2.0	4.0	-0.1	0.7	1.0	2.3	-3.5	1.9	1.3	0.9	3.4	0.2
Poland	-0.5	-0.1	1.2	-4.4	0.1	-0.5	2.6	-5.4	1.4	-1.5	0.8	1.4	2.0
Romania	-0.7	-5.7	4.4	2.2	3.8	1.2	-0.5	-1.2	0.9	1.4	1.4	0.8	5.1
Sweden	0.7	1.8	4.3	2.2	-1.0	0.6	0.6	-0.1	-5.8	0.8	1.2	3.1	1.4
United Kingdom	:	:	:	:	:	:	:	:	:	:	:	:	:
EU	0.2p	0.2p	2.0p	-0.2p	-0.5p	0.5p	0.9p	-2.0p	0.2p	0.6p	2.3p	1.7p	1.2p
Iceland	0.7	3.3	-0.7	-2.3	4.2	-2.8	1.7	-3.6	-4.2	1.8	3.5	6.1	2.2
Norway	2.4	2.4	2.9	2.8	-1.3	6.7	0.9	1.4	4.2	4.2	2.5	2.4	2.6
EEA	0.2p	0.3p	2.0p	-0.1p	-0.5p	0.5p	0.9p	-2.0p	0.2p	0.6p	2.3p	1.7p	1.2p
Switzerland	-1.4	-1.2	-0.1	4.1	-1.1	-1.7	-0.4	-4.6	-2.4	-3.8	0.8	-0.4	-0.2

COICOP/HICP code of main categories

- | | | | |
|----|---|----|----------------------------------|
| 00 | HICP (all-items index) | 06 | Health |
| 01 | Food and non-alcoholic beverages | 07 | Transports |
| 02 | Alcoholic beverages and tobacco | 08 | Communications |
| 03 | Clothing and footwear | 09 | Recreation and culture |
| 04 | Housing, water, electricity, gas and other fuels | 10 | Education |
| 05 | Furnishings, household equipment and routine maintenance of the house | 11 | Restaurants and hotels |
| | | 12 | Miscellaneous goods and services |

Source: Eurostat (online data code: [prc_hicp_mainr](#))

Table 4: Index levels (2005=100) - some special aggregates

	HICP all-items excluding ...										Energy	Food, alcohol and tobacco		
	... energy		... energy, food, alcohol and tobacco		... energy, unprocessed food		... energy, seasonal food		... tobacco					
	Nov 2015	Dec 2015	Nov 2015	Dec 2015	Nov 2015	Dec 2015	Nov 2015	Dec 2015	Nov 2015	Dec 2015	Nov 2015	Dec 2015		
Belgium	121.05r	121.44	118.14r	118.67	120.81	121.25	120.89r	121.36	121.23r	121.28	124.78r	121.86	131.17r	131.06
Germany	115.1	115.5	112.8	113.3	114.4	114.9	114.7	115.1	116.0	116.0	127.5	123.9	125.6	125.2
Estonia	140.17	139.79	130.56	130.11	139.39	138.99	139.37	139.00	141.88	140.86	171.47	165.28	160.69	160.48
Ireland	106.8	106.8	105.8	105.9	107.7	107.6	107.2	107.1	107.3	107.2	132.9	131.7	110.2	109.7
Greece	114.77	114.86	110.34	110.79	114.38	114.76	114.52	114.86	116.72	116.69	171.01	168.97	128.47	127.56
Spain	118.64	118.48	115.45	115.22	118.03	117.85	118.11	117.93	119.29	118.84	137.86	134.91	128.24	128.26
France	114.24	114.66	112.84	113.48	113.51	114.05	113.94	114.47	114.92	115.19	128.58	127.06	119.30	118.97
Italy	119.4	119.4	117.9	118.0	119.1	119.2	119.2	119.2	119.6	119.6	129.1	128.5	124.9	124.4
Cyprus	114.23	113.62	108.12	108.09	110.99	110.76	111.61	111.37	116.14	115.43	133.44	131.75	136.53	133.98
Latvia	141.86	141.48	124.68	124.38	140.46	140.24	140.61	140.56	142.73	142.31	191.61	190.84	177.03	176.48
Lithuania	136.96	136.45	122.13	122.04	134.26	134.00	135.62	135.38	136.59	136.07	154.07	153.55	162.76	161.21
Luxembourg	125.69	125.60	121.76	121.61	125.78	125.68	125.80	125.71	121.07	120.34	114.91	110.40	137.28	137.39
Malta	119.63	119.44	112.38	112.12	116.44	116.21	117.42	117.21	120.14	119.96	146.59	146.59	147.41	147.60
Netherlands	116.10	116.18	114.17	114.25	115.83	115.88	115.75	115.81	115.34r	115.21	118.82r	116.60	124.46	124.57
Austria	122.22r	123.25	120.63r	121.80	121.87r	122.93	122.05r	123.11	121.63r	122.40	119.96	117.79	130.30r	130.60
Portugal	113.75	113.53	112.00	111.76	114.10	113.82	113.62	113.38	115.61	115.22	136.74	134.22	119.40	119.25
Slovenia	120.39	120.00	112.78	112.31	118.96	118.51	119.32	118.87	121.27	120.81	142.17	141.27	144.54	144.43
Slovakia	120.84	120.46	117.45	117.37	120.57	120.24	119.71	119.38	120.99	120.57	127.05	126.40	129.99	128.79
Finland	120.80	120.80	117.53	117.58	120.11	120.12	120.31	120.31	121.14	120.93	133.93	130.97	131.78	131.60
Euro area	116.67	116.89	114.51	114.87	116.14	116.44	116.31	116.61	117.22	117.21	130.17r	127.81	124.81r	124.51
Bulgaria	141.99	142.73	129.35	130.58	142.90	143.92	142.36	143.29	135.60	136.17	128.21	127.69	171.44	170.95
Czech Republic	119.1	119.1	110.2	110.5	118.4	118.4	118.3	118.3	119.0	118.8	142.6	141.8	140.3	139.4
Denmark	117.1	117.2	114.1	114.2	116.9	117.0	116.6	116.7	116.9	116.8	120.6	119.0	128.2	128.3
Croatia	123.19r	122.54	116.88r	116.20	123.69r	122.99	122.42r	121.73	122.67r	121.95	135.65	134.59	133.67	133.12
Hungary	145.53	145.19	132.73	132.70	142.39	142.22	142.99	142.78	141.70	141.17	146.54	145.13	175.28	174.23
Poland	121.6	121.5	114.1	114.0	120.9	120.8	121.3	121.1	121.6	121.3	143.6	142.3	137.5	137.3
Romania	148.64	149.06	144.15	144.57	154.84	155.26	149.68	150.04	144.24	144.48	174.48	173.20	150.85	151.24
Sweden	114.66	115.14	111.15	111.84	113.85	114.44	114.06	114.65	114.24	114.43	118.75e	116.12e	127.90	127.49
United Kingdom	124.5	:	120.9	:	123.7	:	123.9	:	125.9	:	164.7	:	143.7	:
EU	119.04	119.22p	115.93r	116.23p	118.46	118.70p	118.62	118.85p	119.54r	119.51p	136.20r	134.07p	130.56r	130.27p
Iceland	174.53	176.24	172.10	174.30	174.35	176.27	173.59	175.52	175.82	177.25	192.55	190.40	184.39	183.93
Norway	120.6	120.3	118.7	119.1	121.0	121.0	120.4	120.3	121.5	121.0	129.4	125.8	128.3	125.6
EEA	119.10	119.28p	116.00	116.31p	118.53	118.77p	118.68	118.91p	119.61	119.57p	136.27r	134.13p	130.58r	130.27p
Switzerland	101.7	101.8e	101.5	101.8e	101.7	101.9e	101.7	101.9e	101.9	101.8e	107.9	104.0	102.7	101.5

Source: Eurostat (online data code: [prc_hicp_midx](#))

Comments

* Data for the United Kingdom for December 2015 were not available in time for publication. Due to this fact, euro area, EU and EEA totals were calculated using Eurostat estimates.

Flags

p provisional r revised : not available

Methodology

HICPs designed for international comparison

The Harmonised Indices of Consumer Prices (HICPs) are harmonised inflation figures required under the Treaty on the Functioning of the European Union. They are designed for international comparison of consumer price inflation.

The euro area annual inflation rate is used by, among others, the European Central Bank (ECB) as a main indicator for monetary policy management for the euro area.

The Member States' HICPs are supplied by the National Statistical Institutes; the euro area, EU and EEA aggregates are compiled by Eurostat. HICPs are computed as annual chain indices allowing weights to be changed each year. HICP aggregates are calculated as weighted averages of the HICPs using the weights of the countries and sub-indices concerned. The weight of a country is its share of the household final monetary consumption expenditure in the total of the country group. The euro area is treated as a single entity within the EU and EEA starting from 1999.

Euro area, EU and EEA aggregates

The euro area, EU and EEA data refer to the respective country compositions at a specific point in time. New Member States are integrated into the aggregates using a chain index formula.

The euro area was originally comprised of Belgium, Germany, Ireland, Spain, France, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Greece was included from January 2001, Slovenia from January 2007, Cyprus and Malta from January 2008, Slovakia from January 2009, Estonia from January 2011, Latvia from January 2014, and Lithuania from January 2015. New Member States are integrated into the aggregates using a chain index formula.

The EU had 15 Member States until April 2004, 25 Member States until December 2006, 27 Member States until June 2013 and 28 Member states from July 2013. New Member States are integrated into the aggregates using a chain index formula.

EEA inflation is computed by using HICP data for Iceland and Norway in addition to the EU Member States.

Measures of inflation

An *annual rate* measures the change of the index level between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effects in either month.

A *12-month average rate* overcomes this volatility by comparing average HICPs in the latest 12 months to the average of the previous 12 months. This measure is less sensitive to transient changes in prices.

Additional information

About 100 MUICP, EICP, EEAICP and HICP sub-indices and over 30 special aggregates with corresponding weights and inflation rates are available in Eurostat's database:

<http://ec.europa.eu/eurostat/web/hicp/data/database>

More information on methods and data can be found on the HICP section of the Eurostat website:

<http://ec.europa.eu/eurostat/web/hicp>

Further information

European Statistical Data Support:

Contact details for this support network can be found on the Eurostat website at:
<http://ec.europa.eu/eurostat/>.