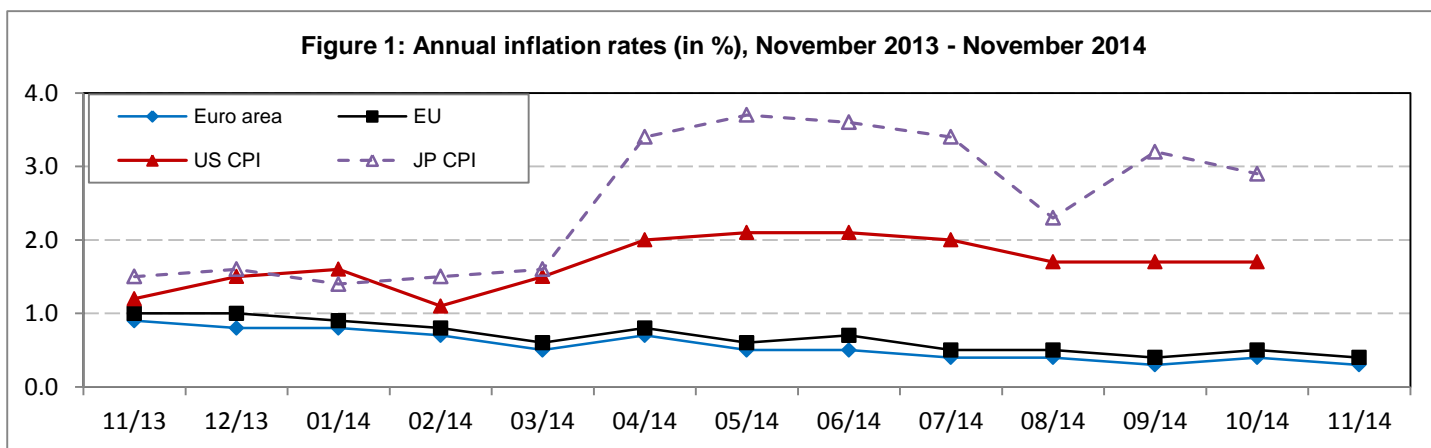


# HARMONISED INDICES OF CONSUMER PRICES NOVEMBER 2014

**EURO AREA ANNUAL INFLATION WAS 0.3% IN NOVEMBER 2014,  
DOWN FROM 0.4% IN OCTOBER**

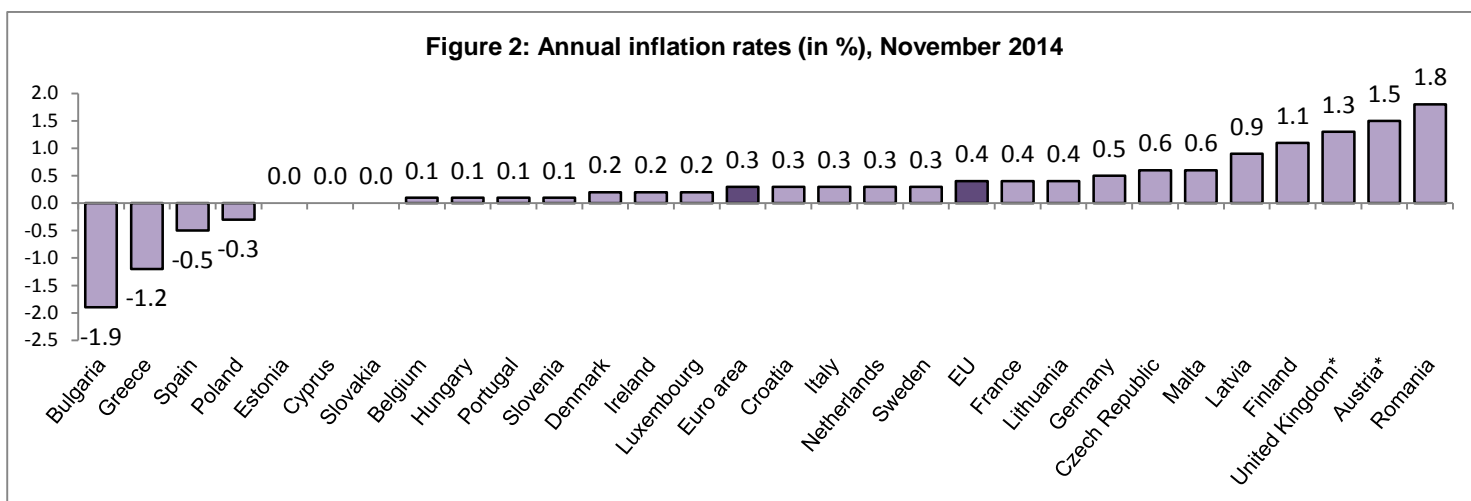
**EU ANNUAL INFLATION WAS 0.4% IN NOVEMBER 2014,  
DOWN FROM 0.5% IN OCTOBER**

Figure 1: Annual inflation rates (in %), November 2013 - November 2014



Sources: Eurostat (online data code: [prc\\_hicp\\_manr](#)), US Bureau of Labor Statistics, and Statistics Bureau of Japan

Figure 2: Annual inflation rates (in %), November 2014



\* Data for Austria are provisional. Data for the UK are from October 2014.

Source: Eurostat (online data code : [prc\\_hicp\\_manr](#))

**Table 1: Index levels (2005=100) – HICP all-items**

	Annual average index 2013	Monthly Indices											
		Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014
Belgium	119.57	120.59	118.33	120.93	120.90	120.65	120.47	120.65	119.06	120.77	120.32	120.33	120.14
Germany	115.3	116.2	115.4	116.0	116.4	116.1	115.8	116.3	116.6	116.6	116.6	116.2	116.2
Estonia	143.53	143.05	143.31	143.64	144.23	144.50	144.83	145.25	145.00	144.68	144.52	144.43	143.12
Ireland	109.2	109.2	108.5	109.2	109.8	109.8	109.8	110.0	109.9	110.2	109.9	109.6	109.3
Greece	121.56	121.14	119.99	118.70	120.89	121.34	120.61	121.25	120.02	118.72	120.59	119.55	118.70
Spain	121.00	121.65	119.40	119.25	121.14	121.90	121.87	121.80	119.93	120.04	121.27	121.35	121.07
France	114.88	115.37	114.63	115.33	115.92	115.89	115.92	115.87	115.42	115.97	115.55	115.58	115.39
Italy	119.0	120.1	117.6	117.2	119.8	120.4	120.3	120.4	117.9	117.7	119.9	120.3	120.0
Cyprus	119.98	118.03	116.68	117.32	118.85	119.71	121.04	121.91	121.57	121.74	120.98	120.59	118.67
Latvia	147.03	146.31	147.30	147.28	147.73	148.48	148.78	149.36	149.01	147.84	148.39	148.04	147.70
Luxembourg	122.77	123.39	122.24	123.71	123.76	124.04	124.15	124.38	123.16	124.27	124.25	123.86	123.40
Malta	120.07	118.75	116.94	117.78	118.91	121.19	122.38	123.81	123.75	123.96	122.74	122.00	119.29
Netherlands	116.24	115.81	115.08	115.77	117.04	117.72	117.18	116.76	117.16	117.02	116.99	116.86	116.00
Austria	118.80	120.39	119.09	119.44	120.56	120.71	120.83	120.81	120.02	120.04	121.13	121.14r	121.31p
Portugal	116.36	116.58	114.96	114.67	116.26	116.66	116.75	116.84	116.12	116.03	116.64	116.69	116.27
Slovenia	123.68	123.62	122.93	122.89	123.81	124.37	125.28	125.36	124.11	124.03	124.39	124.53	124.38
Slovakia	122.93	122.53	122.85	122.73	122.70	122.70	123.03	123.17	122.98	122.73	122.81	122.92	122.71
Finland	120.38	121.26	121.19	121.53	121.84	122.01	121.65	121.71	121.53	121.73	122.50	122.29	122.11
<b>Euro area</b>	<b>117.20</b>	<b>117.88</b>	<b>116.57</b>	<b>116.92</b>	<b>118.02</b>	<b>118.20</b>	<b>118.07</b>	<b>118.20</b>	<b>117.43</b>	<b>117.57</b>	<b>118.08</b>	<b>118.01</b>	<b>117.80p</b>
Bulgaria	145.14	144.83	144.42	143.57	143.16	143.47	142.74	142.31	143.20	143.08	142.11	142.22	141.50
Czech Republic	121.9	122.1	122.2	122.3	122.4	122.4	122.5	122.5	122.8	122.7	122.5	122.6	122.2
Denmark	117.0	117.0	116.8	117.4	117.6	117.7	117.7	117.6	117.4	117.2	117.6	117.7	117.4
Croatia	125.31	124.50	124.52	124.32	124.89	125.53	126.09	126.40	126.57	126.66	126.36	126.06	125.25
Lithuania	139.75	139.61	139.59	139.60	140.14	140.53	140.53	140.51	139.83	139.69	140.32	140.45	140.36
Hungary	144.85	144.33	144.87	144.99	145.30	145.15	145.24	145.39	145.63	145.29	144.78	144.66	144.10
Poland	125.5	125.6	125.7	125.9	126.1	126.2	126.0	126.0	125.8	125.4	125.3	125.3	125.1
Romania	152.61	152.77	154.01	154.80	154.90	155.41	155.36	154.85	154.83	154.27	154.45	154.81	154.50
Sweden	113.86	114.35	113.01	113.61	113.65	114.11	114.18	114.44	114.15	114.12	114.39	114.46	114.37
United Kingdom*	126.1	127.5	126.7	127.4	127.7	128.1	128.0	128.3	127.8	128.3	128.4	128.5	:
<b>EU</b>	<b>120.06</b>	<b>120.75</b>	<b>119.68</b>	<b>120.06</b>	<b>120.92</b>	<b>121.14</b>	<b>121.03</b>	<b>121.15</b>	<b>120.53</b>	<b>120.65</b>	<b>121.03</b>	<b>121.01r</b>	<b>120.77p</b>
Iceland	175.77	177.17	174.54	176.68	177.39	178.15	177.60	179.61	180.21	179.83	176.99	177.35	175.35
Norway	115.8	116.6	116.4	117.0	117.4	117.8	117.9	117.5	118.5	118.0	118.8	118.8	119.0
<b>EEA</b>	<b>120.05</b>	<b>120.74</b>	<b>119.68</b>	<b>120.07</b>	<b>120.92</b>	<b>121.14</b>	<b>121.03</b>	<b>121.15</b>	<b>120.55</b>	<b>120.66</b>	<b>121.04</b>	<b>121.02r</b>	<b>120.79p</b>
Switzerland	103.5	103.6	103.0	102.9	103.5	103.6	103.7	103.6	103.6	103.4	103.8	103.8	103.5

Source: Eurostat (online data codes: [prc\\_hicp\\_aind](#), [prc\\_hicp\\_midx](#))

**Table 2: Inflation rates (in %) – HICP all-items**

	12-month average rates		Annual rates												
	Dec 2013	Nov 2014	Nov 2013	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014
	Belgium	1.2	0.7	0.9	1.2	1.1	1.0	0.9	0.9	0.8	0.7	0.6	0.4	0.2	0.3
Germany	1.6	0.9	1.6	1.2	1.2	1.0	0.9	1.1	0.6	1.0	0.8	0.8	0.8	0.7	0.5
Estonia	3.2	0.6	2.1	2.0	1.6	1.1	0.7	0.8	0.6	0.4	0.0	-0.2	0.2	0.5	0.0
Ireland	0.5	0.4	0.3	0.4	0.3	0.1	0.3	0.4	0.4	0.5	0.5	0.6	0.5	0.4	0.2
Greece	-0.9	-1.3	-2.9	-1.8	-1.4	-0.9	-1.5	-1.6	-2.1	-1.5	-0.8	-0.2	-1.1	-1.8	-1.2
Spain	1.5	-0.1	0.3	0.3	0.3	0.1	-0.2	0.3	0.2	0.0	-0.4	-0.5	-0.3	-0.2	-0.5
France	1.0	0.7	0.8	0.8	0.8	1.1	0.7	0.8	0.8	0.6	0.6	0.5	0.4	0.5	0.4
Italy	1.3	0.3	0.7	0.7	0.6	0.4	0.3	0.5	0.4	0.2	0.0	-0.2	-0.1	0.2	0.3
Cyprus	0.4	-0.3	-0.8	-1.3	-1.6	-1.3	-0.9	-0.4	-0.1	0.0	0.9	0.8	0.0	0.3	0.0
Latvia	0.0	0.6	-0.3	-0.4	0.5	0.5	0.3	0.8	0.8	0.8	0.6	0.8	1.2	0.7	0.9
Luxembourg	1.7	0.9	1.1	1.5	1.5	0.8	0.8	0.9	1.4	1.2	1.2	0.7	0.3	0.4	0.2
Malta	1.0	0.8	0.3	1.0	0.9	1.6	1.4	0.5	0.4	0.7	0.6	0.8	0.6	0.7	0.6
Netherlands	2.6	0.4	1.2	1.4	0.8	0.4	0.1	0.6	0.1	0.3	0.3	0.4	0.2	0.4	0.3
Austria	2.1	1.6p	1.5	2.0	1.5	1.5	1.4	1.6	1.5	1.7	1.7	1.5	1.4	1.4	1.5p
Portugal	0.4	-0.1	0.1	0.2	0.1	-0.1	-0.4	-0.1	-0.3	-0.2	-0.7	-0.1	0.0	0.1	0.1
Slovenia	1.9	0.4	1.2	0.9	0.9	0.2	0.6	0.5	1.0	1.0	0.3	0.0	-0.1	0.1	0.1
Slovakia	1.5	-0.1	0.5	0.4	0.0	-0.1	-0.2	-0.2	0.0	-0.1	-0.2	-0.2	-0.1	0.0	0.0
Finland	2.2	1.3	1.8	1.9	1.9	1.6	1.3	1.3	1.0	1.1	1.0	1.2	1.5	1.2	1.1
<b>Euro area</b>	<b>1.4</b>	<b>0.5p</b>	<b>0.9</b>	<b>0.8</b>	<b>0.8</b>	<b>0.7</b>	<b>0.5</b>	<b>0.7</b>	<b>0.5</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<b>0.3p</b>
Bulgaria	0.4	-1.5	-1.0	-0.9	-1.4	-2.1	-2.0	-1.3	-1.8	-1.8	-1.1	-1.0	-1.4	-1.5	-1.9
Czech Republic	1.4	0.5	1.0	1.5	0.3	0.3	0.3	0.2	0.5	0.0	0.6	0.7	0.8	0.7	0.6
Denmark	0.5	0.4	0.3	0.4	0.8	0.3	0.2	0.5	0.3	0.4	0.5	0.3	0.3	0.3	0.2
Croatia	2.3	0.3	0.7	0.5	0.4	-0.2	-0.1	-0.1	0.4	0.5	0.5	0.3	0.2	0.5	0.3
Lithuania	1.2	0.3	0.5	0.4	0.2	0.3	0.4	0.3	0.1	0.3	0.5	0.3	0.0	0.3	0.4
Hungary	1.7	0.1	0.4	0.6	0.8	0.3	0.2	-0.2	0.0	-0.1	0.5	0.3	-0.5	-0.3	0.1
Poland	0.8	0.2	0.5	0.6	0.6	0.7	0.6	0.3	0.3	0.3	0.0	-0.1	-0.2	-0.3	-0.3
Romania	3.2	1.4	1.3	1.3	1.2	1.3	1.3	1.6	1.3	0.9	1.5	1.3	1.8	1.8	1.5
Sweden	0.4	0.2	0.3	0.4	0.2	0.1	-0.4	0.3	0.1	0.5	0.4	0.2	0.0	0.3	0.3
United Kingdom	2.6	:	2.1	2.0	1.9	1.7	1.6	1.8	1.5	1.9	1.6	1.5	1.2	1.3	:
<b>EU</b>	<b>1.5</b>	<b>0.6p</b>	<b>1.0</b>	<b>1.0</b>	<b>0.9</b>	<b>0.8</b>	<b>0.6</b>	<b>0.8</b>	<b>0.6</b>	<b>0.7</b>	<b>0.5</b>	<b>0.5</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4p</b>
Iceland	4.1	1.3	3.0	3.7	1.5	0.8	0.9	1.3	1.1	1.3	2.3	2.3	0.4	1.0	-0.6
Norway	2.0	1.9	2.3	1.8	2.1	1.9	1.8	1.5	1.6	1.8	2.2	1.9	2.1	1.9	2.0
<b>EEA</b>	<b>1.5</b>	<b>0.7p</b>	<b>1.0</b>	<b>1.0</b>	<b>0.9</b>	<b>0.8</b>	<b>0.6</b>	<b>0.8</b>	<b>0.6</b>	<b>0.7</b>	<b>0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4p</b>
Switzerland	0.1	0.1	0.2	0.3	0.2	-0.2	-0.1	0.1	0.2	-0.1	-0.1	0.1	0.0	0.1	0.1

Source: Eurostat (online data codes: [prc\\_hicp\\_mv12r](#), [prc\\_hicp\\_manr](#))

**Table 3: Annual inflation rates (in %) for HICP main categories**

Nov 2014	Main categories												
	00	01	02	03	04	05	06	07	08	09	10	11	12
Belgium	0.1	-0.9	3.4	0.4	-2.9	1.2	0.1	-0.4	-3.8	0.6	1.3	2.4	2.1
Germany	0.5	0.2	2.7	0.5	0.4	0.5	2.3	-0.1	-1.1	-0.4	-0.8	2.3	1.4
Estonia	0.0	-0.6	3.2	0.8	-1.2	1.3	2.7	-2.9	-2.2	1.0	-20.1	4.3	1.9
Ireland	0.2	-2.6	3.7	-3.3	3.9	-2.4	0.4	-2.2	-0.4	-0.8	5.0	1.7	-0.1
Greece	-1.2	-0.4	2.9	0.2	-5.9	-1.5	-2.2	-0.3	0.0	-1.6	-3.1	-0.6	-2.4
Spain	-0.5	0.2	0.4	0.6	0.1	-0.6	-0.3	-2.1	-5.8	-1.5	1.3	0.5	0.4
France	0.4	-0.4	2.5	0.3	1.6	-0.7	0.0	-0.1	-3.7	-0.6	1.9	2.4	0.9
Italy	0.3	0.4	0.1	0.3	0.1	0.5	0.8	-0.2	-2.7	-0.1	1.8	0.9	0.2
Cyprus	0.0	2.3	2.9	2.4	-2.5	-0.3	-0.4	-0.4	1.9	-1.8	-1.6	-0.8	-1.5
Latvia	0.9	0.2	4.3	1.0	1.1	0.9	1.7	-2.0	-0.7	2.0	1.5	3.8	2.3
Luxembourg	0.2	-0.2	3.2	-0.2	-1.0	1.2	0.4	-1.6	-2.5	0.5	0.8	1.8	0.7
Malta	0.6	1.4	5.6	1.4	-9.0	0.5	0.5	0.3	0.0	1.8	6.4	2.4	1.1
Netherlands	0.3	0.8	1.1	0.1	1.9	-1.5	0.9	-0.2	-5.3	-0.1	3.5	1.6	-0.5
Austria	1.5p	1.5p	4.3p	-1.2p	1.6p	0.9p	2.3p	-0.5p	7.8p	1.8p	2.8p	3.1p	1.6p
Portugal	0.1	-0.5	3.1	-1.6	2.4	1.1	0.5	-1.9	0.3	-2.5	0.6	2.1	-0.4
Slovenia	0.1	-0.2	3.8	-3.4	0.5	-1.5	-0.1	0.1	-2.6	2.5	1.5	0.8	-0.9
Slovakia	0.0	-1.2	1.7	1.7	-0.7	1.4	0.4	-2.8	-0.4	0.7	2.8	1.2	2.1
Finland	1.1	-0.4	4.5	1.1	2.6	0.5	2.6	-1.2	-1.0	-0.1	7.2	2.3	2.0
<b>Euro area</b>	<b>0.3p</b>	<b>0.0p</b>	<b>2.2p</b>	<b>0.4p</b>	<b>0.5p</b>	<b>0.0p</b>	<b>1.0p</b>	<b>-0.5p</b>	<b>-2.5p</b>	<b>-0.4p</b>	<b>0.9p</b>	<b>1.6p</b>	<b>0.8p</b>
Bulgaria	-1.9	-0.2	0.9	-0.1	4.6	-1.3	-4.2	-7.8	-6.4	-1.5	2.6	0.5	-1.2
Czech Republic	0.6	2.0	1.3	3.8	-1.7	-0.2	-1.2	0.7	-2.8	0.2	1.3	1.5	2.3
Denmark	0.2	-0.5	-0.1	-0.3	1.2	-1.0	1.3	-0.6	-3.1	-0.1	2.2	1.4	1.4
Croatia	0.3	-1.4	2.6	-3.3	0.9	-0.6	4.1	-0.4	1.4	3.0	0.1	0.8	-1.0
Lithuania	0.4	0.7	4.2	-0.3	0.3	0.5	1.7	-3.4	-4.0	0.1	1.2	3.1	1.7
Hungary	0.1	-0.6	2.7	-0.6	-3.0	-0.5	5.0	-0.7	0.2	0.3	3.3	1.8	0.8
Poland	-0.3	-2.4	4.1	-4.4	0.5	-0.3	-0.5	-3.0	3.6	1.2	1.5	1.7	0.1
Romania	1.5	0.0	5.7	2.0	1.2	1.6	2.0	1.8	-0.1	2.0	2.5	2.7	5.3
Sweden	0.3	1.3	1.2	-0.1	-0.1	-0.6	0.9	-0.6	-2.1	0.4	5.0	1.9	0.8
United Kingdom	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>EU</b>	<b>0.4p</b>	<b>-0.3p</b>	<b>2.8p</b>	<b>0.1p</b>	<b>0.8p</b>	<b>0.0p</b>	<b>1.0p</b>	<b>-0.6p</b>	<b>-1.6p</b>	<b>-0.1p</b>	<b>3.3p</b>	<b>1.7p</b>	<b>0.6p</b>
Iceland	-0.6	-0.9	2.1	-1.2	2.9	-4.3	6.0	-5.8	0.1	1.5	7.9	2.8	0.5
Norway	2.0	2.6	2.9	-1.1	-0.6	1.7	2.6	2.9	0.8	2.5	1.7	2.1	2.5
<b>EEA</b>	<b>0.4p</b>	<b>-0.2p</b>	<b>2.8p</b>	<b>0.1p</b>	<b>0.8p</b>	<b>0.1p</b>	<b>1.0p</b>	<b>-0.6p</b>	<b>-1.6p</b>	<b>-0.1p</b>	<b>3.3p</b>	<b>1.7p</b>	<b>0.6p</b>
Switzerland	0.1	0.9	1.2	6.5	0.5	-0.8	-0.9	-1.3	-0.3	-2.4	0.7	0.1	1.8

**COICOP/HICP code of main categories**

00	HICP (all-items index)	06	Health
01	Food and non-alcoholic beverages	07	Transports
02	Alcoholic beverages and tobacco	08	Communications
03	Clothing and footwear	09	Recreation and culture
04	Housing, water, electricity, gas and other fuels	10	Education
05	Furnishings, household equipment and routine maintenance of the house	11	Restaurants and hotels
		12	Miscellaneous goods and services

Source: Eurostat (online data code: [prc\\_hicp\\_manr](#))

**Table 4: Index levels (2005=100) - some special aggregates**

	HICP all-items excluding ...										Energy		Food, alcohol and tobacco	
	... energy		... energy, food, alcohol and tobacco		... energy, unprocessed food		... energy, seasonal food		... tobacco		Oct 2014	Nov 2014	Oct 2014	Nov 2014
	Oct	Nov	Oct	Nov	Oct	Nov	Oct	Nov	Oct	Nov				
	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	
Belgium	118.49	118.52	116.11	116.02	118.54	118.48	118.72	118.66	119.88	119.68	133.46	131.11	126.74	127.14
Germany	113.4	113.6	111.2	111.5	113.0	113.2	113.3	113.5	115.8	115.8	139.5	137.9	123.4	123.2
Estonia	138.64	137.38	129.13	127.80	137.91	136.60	138.17	136.91	142.50	141.17	189.30	187.67	158.95	157.85
Ireland	105.7	105.7	104.3	104.2	106.4	106.3	106.1	106.0	108.0	107.5	150.1	147.1	111.2	111.0
Greece	114.51	113.78	111.23	110.23	114.41	113.66	114.58	113.80	117.91	116.97	190.27	187.72	125.02	125.06
Spain	117.39	117.54	114.43	114.65	116.87	117.08	117.03	117.22	120.12	119.83	157.52	153.02	126.20	126.15
France	113.54	113.40	112.19	112.02	112.96	112.82	113.37	113.25	114.99	114.79	137.22	136.44	118.42	118.41
Italy	118.5	118.4	117.5	117.1	118.6	118.3	118.6	118.3	119.9	119.6	140.3	138.5	122.1	122.8
Cyprus	115.84	114.14	110.55	108.44	113.12	111.38	113.86	112.15	119.95	117.97	166.09	161.50	135.42	135.32
Latvia	140.56	140.56	123.39	123.27	139.31	139.28	139.73	139.57	143.11	142.76	204.91	201.74	175.78	176.09
Luxembourg	123.13	123.12	119.44	119.36	123.28	123.26	123.31	123.29	121.41	120.91	131.74	128.27	133.93	134.12
Malta	120.36	117.48	114.65	110.79	117.84	114.46	118.72	115.40	121.57	118.81	154.16	154.16	141.10	142.84
Netherlands	115.62	114.84	113.99	113.00	115.65	114.73	115.58	114.71	115.87	114.99	127.66	126.17	122.75	122.83
Austria	120.12	120.52p	118.41r	118.84p	119.78	120.17p	120.00	120.38p	120.94	121.13p	133.36	131.18p	128.82r	129.04p
Portugal	112.96	112.67	111.39	110.96	113.33	113.03	113.01	112.71	115.49	115.06	143.88	141.57	118.10	118.21
Slovenia	119.75	119.68	112.21	112.14	118.28	118.30	118.72	118.79	122.66	122.51	158.48	157.73	143.64	143.60
Slovakia	120.39	120.25	116.91	116.81	120.40	120.29	119.79	119.61	121.69	121.48	134.52	133.91	129.78	129.55
Finland	120.53	120.52	116.96	116.87	119.96	119.82	120.35	120.22	121.72	121.53	144.96	142.20	132.58	132.92
<b>Euro area</b>	<b>115.51</b>	<b>115.47p</b>	<b>113.55</b>	<b>113.46p</b>	<b>115.20</b>	<b>115.11p</b>	<b>115.41</b>	<b>115.33p</b>	<b>117.35</b>	<b>117.12p</b>	<b>142.33</b>	<b>140.37p</b>	<b>122.90</b>	<b>123.00p</b>
Bulgaria	141.77	141.64	129.37	129.25	142.41	142.47	142.14	142.18	137.73	136.99	144.84	140.38	170.53	170.38
Czech Republic	118.6	118.3	109.7	109.5	118.1	117.8	118.2	117.9	119.9	119.5	149.9	149.1	139.7	139.1
Denmark	116.0	115.8	113.0	112.8	116.0	115.7	115.7	115.4	117.1	116.8	131.9	131.3	127.6	127.2
Croatia	122.74	122.29	116.68	115.98	123.26	122.71	122.20	121.69	124.08	123.24	148.29	145.25	132.78	132.85
Lithuania	134.60	134.70	119.10	119.18	132.07	132.29	133.76	133.96	137.58	137.48	181.24	179.54	162.22	162.37
Hungary	142.71	142.69	130.31	130.46	140.15	140.29	140.94	141.07	141.69	141.10	160.40	156.70	171.55	171.13
Poland	121.2	121.2	113.7	113.7	120.8	120.7	121.3	121.2	122.6	122.3	153.0	151.4	137.1	137.0
Romania	149.78	149.77	141.74	141.99	154.36	154.66	151.01	151.28	146.41	146.10	181.39	178.60	157.34	156.93
Sweden	113.20	113.12	110.26	110.13	112.70	112.63	112.91	112.82	113.50	113.41	123.69	123.44	124.18	124.29
United Kingdom	123.8	:	119.7	:	122.8	:	123.2	:	126.3	:	180.9	:	146.5	:
<b>EU</b>	<b>118.03r</b>	<b>117.96p</b>	<b>114.94r</b>	<b>114.85p</b>	<b>117.56r</b>	<b>117.48p</b>	<b>117.83r</b>	<b>117.74p</b>	<b>119.80</b>	<b>119.56p</b>	<b>148.27r</b>	<b>146.33p</b>	<b>129.45r</b>	<b>129.47p</b>
Iceland	174.32	172.43	172.97	170.80	174.75	172.82	173.86	171.98	176.89	174.86	209.37	206.05	179.45	178.75
Norway	116.7	116.8	115.0	115.1	117.4	117.5	116.7	116.9	118.2	118.4	132.8	133.0	123.5	123.8
<b>EEA</b>	<b>118.05r</b>	<b>117.99p</b>	<b>114.98r</b>	<b>114.89p</b>	<b>117.60r</b>	<b>117.52p</b>	<b>117.86r</b>	<b>117.77p</b>	<b>119.83r</b>	<b>119.59p</b>	<b>148.27r</b>	<b>146.35p</b>	<b>129.43r</b>	<b>129.45p</b>
Switzerland	102.5	102.4	102.4	102.2	102.6	102.4	102.6	102.4	103.4	103.1	120.0	117.7	103.0	103.1

Source: Eurostat (online data code: [prc\\_hicp\\_midx](#))

## Comments

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\* Data for United Kingdom for November 2014 were not available in time for publication. Due to this fact, euro area, European Union (EU) and European economic area (EEA) totals were calculated using Eurostat estimates.

### Flags

p provisional      r revised      : not available

## Methodology

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### HICPs designed for international comparison

The Harmonised Indices of Consumer Prices (HICPs) are harmonised inflation figures required under the Treaty on the Functioning of the European Union. They are designed for international comparison of consumer price inflation.

The euro area annual inflation rate is used by, among others, the European Central Bank (ECB) as a main indicator for monetary policy management for the euro area.

The Member States' HICPs are supplied by the National Statistical Institutes; the euro area, EU and EEA aggregates are compiled by Eurostat. HICPs are computed as annual chain indices allowing weights to be changed each year. HICP aggregates are calculated as weighted averages of the HICPs using the weights of the countries and sub-indices concerned. The weight of a country is its share of the household final monetary consumption expenditure in the total of the country group. The euro area is treated as a single entity within the EU and EEA starting from 1999.

### Euro area, EU and EEA aggregates

The euro area, EU and EEA data refer to the respective country compositions at a specific point in time. New Member States are integrated into the aggregates using a chain index formula.

The euro area was originally comprised of Belgium, Germany, Ireland, Spain, France, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. Greece was included from January 2001, Slovenia from January 2007, Cyprus and Malta from January 2008, Slovakia from January 2009, Estonia from January 2011, and Latvia from January 2014. New Member States are integrated into the aggregates using a chain index formula.

The EU had 15 Member States until April 2004, 25 Member States until December 2006, 27 Member States until June 2013 and 28 Member states from July 2013. New Member States are integrated into the aggregates using a chain index formula.

EEA inflation is computed by using HICP data for Iceland and Norway in addition to the EU Member States.

### Measures of inflation

An *annual rate* measures the change of the index level between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effects in either month.

A *12-month average rate* overcomes this volatility by comparing average HICPs in the latest 12 months to the average of the previous 12 months. This measure is less sensitive to transient changes in prices.

### Additional information

About 100 MUICP, EICP, EEAICP and HICP sub-indices and over 30 special aggregates with corresponding weights and inflation rates are available in Eurostat's database:

<http://ec.europa.eu/eurostat/web/hicp/data/database>

More information on methods and data can be found on the HICP section of the Eurostat website:

<http://ec.europa.eu/eurostat/web/hicp>

## Further information

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### European Statistical Data Support:

Contact details for this support network can be found on the Eurostat website at:  
<http://ec.europa.eu/eurostat/>.