

# AGRICULTURAL PRICE TRENDS IN THE EUROPEAN UNION IN 2000

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Statistics  
in focus

AGRICULTURE AND  
FISHERIES

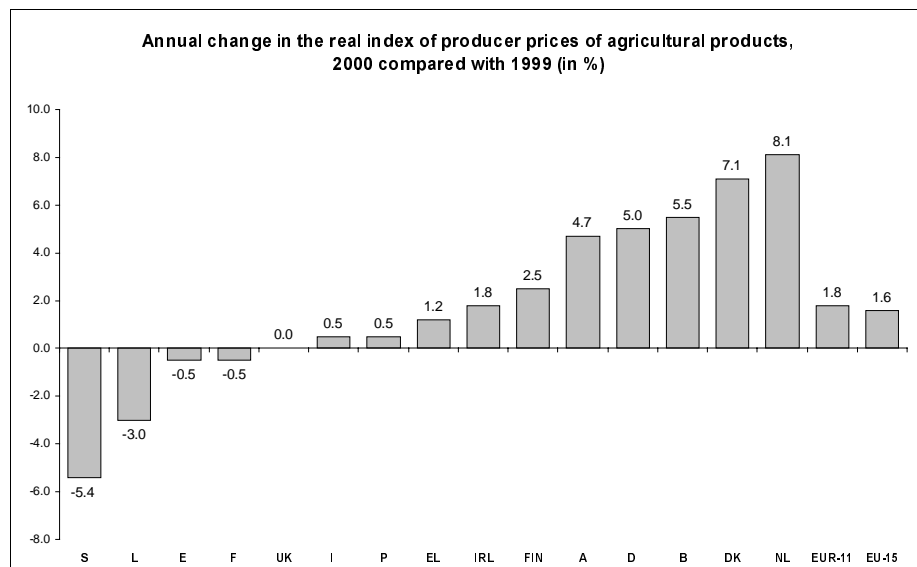
THEME 5 – 13/2001

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In 2000, the index of producer prices of agricultural products for the European Union as a whole, EU-15, rose in nominal terms relative to the previous year (+3.5%). In real (i.e. deflated) terms, the output price index rose moderately (+1.6%), thus reversing the downward trend seen in 1997, 1998, and 1999. Real output prices in the Euro-zone (EUR-11) also increased (+1.8%). The price rise for EU-15 in 2000 was due mainly to animals and animal products, for which there was a noticeable rise in almost all prices. In contrast, there was a decline for crop products overall which was less pronounced, and only the prices of fresh vegetables and flowers saw a significant increase.

Across Member States (see graph), producer prices increased in most countries, with strong rises in the Netherlands (+8.1%) and Denmark (+7.1%). The changes for the other thirteen Member States ranged from -5.4% in Sweden to +5.5% in Belgium.

The annual index of the purchase prices of the means of agricultural production (i.e. input prices) also increased in real terms (+3.1%), partly due to a rise in the prices for energy and lubricants (+24.0%). Input prices rose faster than output prices, so the agricultural terms of trade (output prices divided by input prices) continued its downward trend (-1.4%).

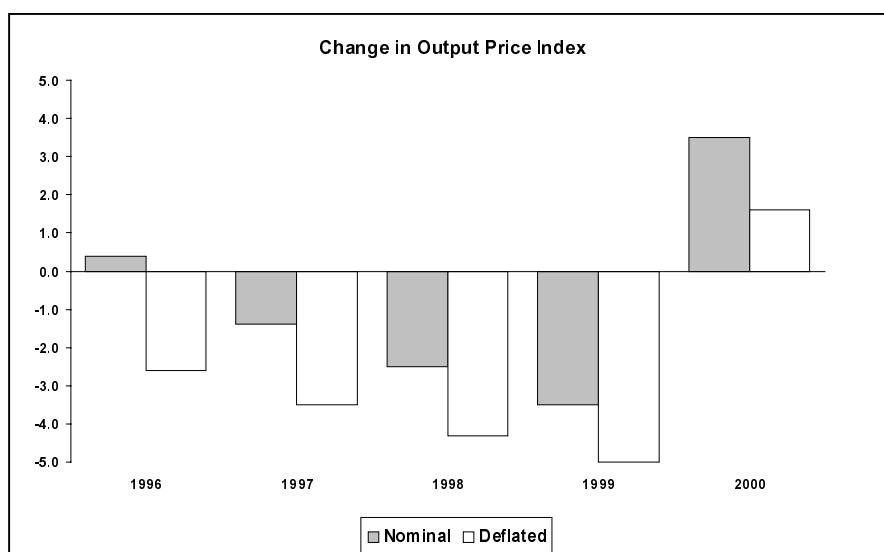


## Output prices

As regards the prices of agricultural products including fruit and vegetables (see Table 1), the rise in the real price index overall, has already been noted.

The real price index for crop products overall fell (-2.6%), following a notable price decline in the previous year. The year 2000 saw real price decreases for cereals and rice (-2.7%), fruit (-4.2%), seeds (-4.8%), wine must or wine (-7.8%), and especially olives and olive oil (-12.9%) and root crops (-13.7%). The real price for "other crop products" i.e. pulses, oilseeds etc. was almost unchanged (+0.2%). In contrast, there were real price increases for fresh vegetables (+4.1%) and flowers and ornamental plants (+9.6%). Concerning root crops, the price fall was mainly due to potatoes for consumption (-26.2%).

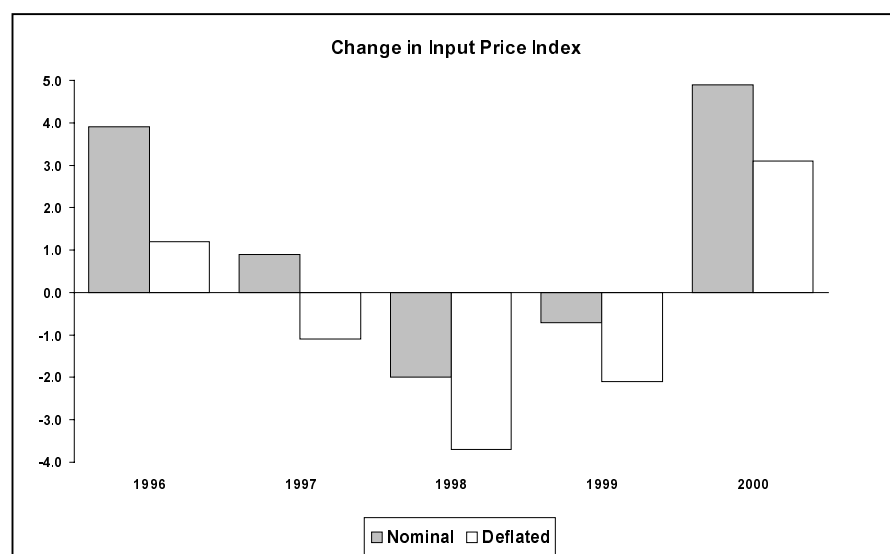
Prices increased for almost all for animals: cattle excluding calves (+0.5%), sheep and lambs (+5.8%), poultry (+5.9%), "other animals" such as horses and rabbits (+7.6%) and especially pigs (+23.4%). Regarding the upward turn in the pig price index, this coincides with a



moderate decline in gross indigenous production in 2000 (see Statistics in Focus, Theme 5, 20/2000). The beef sector benefited from rising prices in the first part of the year. However, declining cattle prices at the end of the year, due to concern over BSE, resulted in little real price change overall (+0.5%). Concerning animal products, the real price index for milk rose slightly (+0.6%) halting the downward trend of the previous years. Steep increases were seen for "other animal products" such as hides and honey (+11.7%) and eggs (+18.0%).

The forecast of the change in the real producer price index for EU-15 published in Statistics in Focus 18/2000 was for little change (+0.1%) for 2000. The figures now available show a price increase (+1.6%). For most groups of crop products, the observed price change was close to that forecast; however, the strong increase in the prices of flowers and ornamental plants had not been foreseen. Concerning animals and animal products, the price increases found were somewhat more favourable than had been foreseen.

## Input prices



The annual index for the purchase prices of the means of agricultural production increased in both nominal and real terms in 2000 relative to 1999 (see Table 3). The real price rise overall (+3.1%) reversed the long-term downward trend in input prices.

The real price index for goods and services for current consumption in agriculture saw a notable increase (+4.4%). Price rises were seen for the most important of these inputs: animal feedingstuffs (+2.4%), fertilisers and soil improvers (+5.5%) and especially energy and lubricants (+24.0%). The upward trend in crude oil prices starting in the

second half of 1999 and continuing throughout 2000 resulted in higher prices for petroleum products. In addition, there was a marked increase in the (input) price index for animals for rearing and production, i.e. animal imports (+13.9%) reflecting the (output) price increase for animals for slaughter (+8.4%). The real price index for goods and services contributing to agricultural investment showed little change

relative to the previous year (-0.2%). This reflected a moderate price fall for machinery (-1.0%) offset by a rise for buildings (+1.0%).


Across Member States (see Table 4), real price increases were seen in the total input price index in almost all cases. Price changes ranged from -0.2% in Italy to +5.1% in the United Kingdom and +6.4% in Germany.

The forecast of the real input price index for the Union as a whole was published in Statistics in Focus 18/2000. The anticipated price increase (+2.5%) was somewhat less than that observed (+3.1%). The upward trend in most current inputs was somewhat more marked than had been estimated.

## Terms of trade

The agricultural terms of trade, calculated by dividing the output price index by the input price index, fell in real terms (-1.4%) in 2000 relative to the previous year. This decrease was due to a rise in the output price index combined with a larger rise in the input price index. Thus the downward trend in the terms of trade observed over previous years (1996-1999) continued.

Across Member States, marked decreases in the terms of trade were seen in Sweden (-6.4%) and the United Kingdom (-4.9%). In contrast, notable improvements were observed in the Netherlands (+4.5%) and Denmark (+6.2%). Changes in the remaining eleven Member States ranged from -3.4% in Luxembourg to +1.7% in Austria.

Change in Real Agricultural Terms of Trade (%)					
 eurostat	1996	1997	1998	1999	2000
<b>B</b>	-2.1	-0.4	-0.9	-6.8	1.1
<b>DK</b>	-1.6	-1.9	-9.6	-3.6	6.2
<b>D</b>	-3.5	-0.7	-2.7	-4.3	-1.3
<b>EL</b>	-1.4	0.6	-1.2	-0.7	-2.8
<b>E</b>	-4.4	-6.8	-1.5	-0.1	-2.6
<b>F</b>	-3.7	-1.2	2.4	-2.4	-3.3
<b>IRL</b>	-8.1	-5.8	-0.2	-5.4	1.2
<b>I</b>	-1.6	-0.6	0.5	-3.0	0.6
<b>L</b>	-4.5	1.1	1.1	-1.9	-3.4
<b>NL</b>	-2.0	4.8	-2.4	-6.7	4.5
<b>A</b>	-2.6	-0.3	-5.3	-2.3	1.7
<b>P</b>	-0.9	-3.6	8.0	-4.2	-0.7
<b>FIN</b>	-16.0	-3.1	0.1	-0.9	-0.5
<b>S</b>	-8.9	-4.6	2.3	-2.4	-6.4
<b>UK</b>	-7.0	-10.3	-3.5	-2.5	-4.9
<b>EUR-11</b>	-3.4	-1.5	0.0	-3.3	-1.0
<b>EU-15</b>	-3.7	-2.5	-0.7	-3.0	-1.4

## ➤ ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

**Type of index:** The indices, from which the rates of change reported here were calculated, are Laspeyres type indices with base year 1990. That is, for the purposes of aggregation (over products or services within a Member State, and across Member States) the sub-indices were weighted by the values of sales or purchases in 1990. That year is also the reference year, i.e. 1990=100. For most items (exceptions being fruit and vegetables) the same weights are used for each month of the year.

**Deflation:** The EU agricultural price indices, output and input, are available in Eurostat's New Cronos database (PRAG domain) in

both nominal and deflated form. By using the deflated indices it is possible to avoid the distortions in the nominal price indices caused by different inflation rates in the Member States. The nominal agricultural price indices are deflated by means of the consumer price index for each Member State. The terms "deflated" and "real" are used synonymously in this report.

**Germany:** The output and input price indices for Germany now refer to that country in its boundaries following October 1990. The national authority has calculated indices for Germany in its new frontiers on the basis 1991=100. Eurostat has re-

referenced these indices to 1990=100 on the assumption that the change in the agricultural prices from 1990 to 1991 for Germany in its previous frontiers approximates to the change for the whole country.

**Rebasing:** Eurostat and the Member States have begun rebasing the agricultural price indices to 1995=100. Indeed, in some cases the indices are already available on the new base (Belgium, Denmark, Greece, France, Netherlands, Finland and Sweden). Eurostat re-referenced these indices to 1990=100 to calculate EUR-11 and EU-15 indices for the present report.

## Table 1

### EU Index of producer prices of agricultural products: Rates of change of the price indices for EU-15

(%)					
NOMINAL INDICES					
	1996	1997	1998	1999	2000
<b>0 TOTAL</b>	<b>0.4</b>	<b>-1.4</b>	<b>-2.5</b>	<b>-3.5</b>	<b>3.5</b>
<b>1 CROP PRODUCTS</b>	<b>-0.2</b>	<b>-2.9</b>	<b>1.8</b>	<b>-2.4</b>	<b>-0.4</b>
11 Cereals and rice	-2.1	-9.4	-7.5	-2.1	-1.0
12 Root crops	-24.0	-3.1	17.4	-0.8	-11.3
13 Fruit	0.0	2.6	3.4	-8.1	-1.6
14 Fresh vegetables	4.2	4.1	2.5	-2.8	6.6
15 Wine must and wine	5.3	-3.5	8.4	2.3	-5.7
16 Olives and olive oil	24.0	-25.4	-12.4	10.9	-9.8
17 Seeds	-3.3	-4.3	1.2	0.9	-3.7
18 Flowers etc.	-1.5	4.8	3.6	-4.3	11.5
19 Other crop products	5.2	1.6	-1.8	-9.0	2.3
<b>2 ANIMALS AND ANIMAL PRODUCTS</b>	<b>1.0</b>	<b>0.1</b>	<b>-6.7</b>	<b>-4.6</b>	<b>7.8</b>
21 Animals	0.5	1.1	-10.6	-4.9	10.3
21 A Calves	-11.5	4.1	8.1	-0.7	-0.2
21 B Cattle excluding calves	-12.9	0.9	1.2	-2.5	2.2
21 C Pigs	10.9	1.7	-27.3	-8.1	25.4
21 D Sheep and lambs	14.3	1.2	-11.9	-3.6	6.9
21 E Poultry	7.9	-1.4	-4.5	-7.2	7.8
21 F Other animals	5.1	-1.6	2.5	-4.1	10.1
22 Milk	-0.4	-1.4	0.2	-3.5	2.3
23 Eggs	20.9	-3.1	-8.0	-8.0	19.2
24 Other animal products	-2.8	5.6	-8.9	-7.3	13.1
DEFLATED INDICES					
<b>0 TOTAL</b>	<b>-2.6</b>	<b>-3.5</b>	<b>-4.3</b>	<b>-5.0</b>	<b>1.6</b>
<b>1 CROP PRODUCTS</b>	<b>-3.7</b>	<b>-5.2</b>	<b>0.1</b>	<b>-4.0</b>	<b>-2.6</b>
11 Cereals and rice	-4.6	-11.4	-9.3	-3.5	-2.7
12 Root crops	-26.4	-5.7	16.2	-2.2	-13.7
13 Fruit	-4.1	-0.5	1.5	-9.8	-4.2
14 Fresh vegetables	0.7	1.1	0.4	-4.5	4.1
15 Wine must and wine	2.2	-4.5	6.9	0.8	-7.8
16 Olives and olive oil	18.9	-28.7	-15.3	9.4	-12.9
17 Seeds	-5.5	-6.4	-0.7	-0.6	-4.8
18 Flowers etc.	-3.4	2.6	1.6	-5.6	9.6
19 Other crop products	0.5	-1.0	-3.8	-11.5	0.2
<b>2 ANIMALS AND ANIMAL PRODUCTS</b>	<b>-1.5</b>	<b>-1.9</b>	<b>-8.4</b>	<b>-6.0</b>	<b>6.0</b>
21 Animals	-2.2	-0.8	-12.3	-6.3	8.4
21 A Calves	-14.3	2.4	6.7	-2.2	-2.5
21 B Cattle excluding calves	-14.9	-0.8	-0.3	-3.8	0.5
21 C Pigs	8.4	-0.3	-28.8	-9.4	23.4
21 D Sheep and lambs	10.9	-1.4	-14.9	-6.0	5.8
21 E Poultry	4.8	-3.2	-6.3	-8.6	5.9
21 F Other animals	0.7	-3.8	0.6	-6.3	7.6
22 Milk	-2.6	-3.4	-1.4	-4.8	0.6
23 Eggs	17.9	-5.5	-10.4	-9.5	18.0
24 Other animal products	-5.1	3.5	-10.5	-8.2	11.7

**Table 2**

**Index of producer prices of agricultural products:  
Rates of change by Member State**

(%)

	Total				Crop Products				Animals and anim. Products			
	1997	1998	1999	2000	1997	1998	1999	2000	1997	1998	1999	2000
<b>NOMINAL INDICES</b>												
<b>B</b>	1.7	-4.8	-7.4	8.3	-3.0	6.7	-5.1	-0.5	4.5	-11.4	-9.0	14.5
<b>DK</b>	0.5	-10.5	-4.3	9.2	-1.1	-2.7	-3.6	4.9	1.4	-14.6	-4.7	11.8
<b>D</b>	1.0	-5.8	-4.7	6.5	-3.0	-1.0	-3.0	-1.9	3.0	-8.0	-5.6	10.9
<b>EL</b>	3.4	0.1	0.2	3.7	3.5	-1.1	-1.0	2.7	3.3	3.4	3.5	6.4
<b>E</b>	-4.5	-1.9	-1.3	2.8	-9.1	2.5	1.6	-1.1	3.5	-8.5	-6.3	10.2
<b>F</b>	0.5	0.2	-3.5	1.5	-1.4	2.5	-3.3	-1.7	2.6	-2.2	-3.8	4.9
<b>IRL</b>	-6.3	-1.0	-4.3	6.7	-8.7	15.0	-2.5	-2.1	-6.0	-3.0	-4.5	8.1
<b>I</b>	0.0	-0.5	-3.4	2.9	0.7	0.9	-3.5	1.0	-1.2	-2.7	-3.2	6.0
<b>L</b>	2.0	0.5	-1.7	0.7	4.3	3.0	0.0	-0.7	1.4	-0.2	-2.1	1.1
<b>NL</b>	5.1	-4.1	-7.6	9.9	6.1	3.3	-5.6	4.1	4.2	-10.8	-9.8	16.2
<b>A</b>	2.5	-6.5	-3.2	6.5	2.3	-2.8	-1.8	2.7	2.5	-7.5	-3.6	7.6
<b>P</b>	-6.1	6.5	-4.7	3.0	-10.9	20.4	-5.2	-5.1	-0.6	-7.9	-4.1	13.6
<b>FIN</b>	-1.4	-0.9	-2.0	5.6	0.1	1.5	-1.1	-6.9	-2.0	-1.9	-2.3	10.8
<b>S</b>	-2.8	1.1	-2.8	-1.7	-7.8	4.2	9.7	-9.8	-0.9	0.0	-7.4	1.8
<b>UK</b>	-13.6	-9.0	-4.1	-2.3	-16.8	1.8	-4.9	-6.2	-11.7	-14.9	-3.5	0.1
<b>EUR-11</b>	-0.4	-1.9	-3.8	4.1	-2.5	2.3	-2.5	-0.4	1.8	-6.0	-5.1	8.9
<b>EU-15</b>	-1.4	-2.5	-3.5	3.5	-2.9	1.8	-2.4	-0.4	0.1	-6.7	-4.6	7.8
<b>DEFLATED INDICES</b>												
<b>B</b>	0.0	-5.8	-8.5	5.5	-4.6	5.7	-6.2	-3.1	2.8	-12.3	-10.1	11.6
<b>DK</b>	-1.6	-12.2	-6.2	7.1	-3.3	-4.5	-5.5	2.8	-0.8	-16.2	-6.6	9.6
<b>D</b>	-0.8	-6.6	-5.3	5.0	-4.8	-1.9	-3.6	-3.3	1.1	-8.9	-6.2	9.4
<b>EL</b>	-2.0	-4.5	-2.0	1.2	-2.0	-5.6	-3.2	0.2	-2.1	-1.3	1.3	3.8
<b>E</b>	-6.3	-3.6	-3.4	-0.5	-10.8	0.7	-0.6	-4.3	1.5	-10.2	-8.3	6.6
<b>F</b>	-0.7	-0.5	-4.0	-0.5	-2.6	1.8	-3.8	-3.5	1.4	-2.9	-4.3	2.9
<b>IRL</b>	-7.7	-3.1	-6.6	1.8	-10.0	12.5	-4.9	-6.6	-7.4	-5.1	-6.9	3.1
<b>I</b>	-2.1	-2.3	-5.0	0.5	-1.4	-1.0	-5.1	-1.4	-3.2	-4.5	-4.8	3.5
<b>L</b>	0.6	-0.5	-2.6	-3.0	2.9	2.1	-1.0	-4.3	0.0	-1.1	-3.0	-2.7
<b>NL</b>	2.7	-6.0	-9.5	8.1	3.7	1.3	-7.5	2.4	1.8	-12.5	-11.6	14.3
<b>A</b>	1.2	-7.4	-3.7	4.7	1.0	-3.7	-2.3	1.0	1.3	-8.4	-4.1	5.9
<b>P</b>	-7.7	3.6	-6.7	0.5	-12.5	17.1	-7.2	-7.3	-2.3	-10.4	-6.1	11.0
<b>FIN</b>	-2.5	-2.3	-3.1	2.5	-1.0	0.1	-2.3	-9.7	-3.1	-3.2	-3.5	7.5
<b>S</b>	-3.3	1.3	-3.3	-5.4	-8.3	4.4	9.2	-13.2	-1.5	0.2	-7.9	-2.0
<b>UK</b>	-16.2	-12.0	-5.3	0.0	-19.3	-1.6	-6.1	-4.0	-14.4	-17.7	-4.8	2.5
<b>EUR-11</b>	-2.0	-3.3	-5.1	1.8	-4.1	0.8	-3.9	-2.7	0.1	-7.2	-6.3	6.5
<b>EU-15</b>	-3.5	-4.3	-5.0	1.6	-5.2	0.1	-4.0	-2.6	-1.9	-8.4	-6.0	6.0

**Table 3**

**EU Index of purchase prices of the means of agricultural production:  
Rates of change of the price indices for EU-15**

(%)

	1996	1997	1998	1999	2000
<b>NOMINAL INDICES</b>					
<b>00 TOTAL</b>	<b>3.9</b>	<b>0.9</b>	<b>-2.0</b>	<b>-0.7</b>	<b>4.9</b>
<b>01 GOODS AND SERVICES CURRENTLY CONSUMED IN AGRICULTURE</b>	<b>4.2</b>	<b>0.5</b>	<b>-3.2</b>	<b>-1.4</b>	<b>6.1</b>
1 Seeds	1.0	-2.3	2.0	0.9	-2.1
2 Animals for rearing	-3.9	6.9	-9.9	-6.8	9.1
3 Energy	7.9	2.6	-5.6	4.7	26.2
4 Fertilizers	4.6	-3.6	-3.8	-4.0	7.4
5 Plant protection products	2.6	0.4	-0.2	0.1	-0.2
6 Animal feedingstuffs	5.5	-0.2	-6.9	-5.3	4.1
7 Small tools	-0.2	0.4	1.1	-0.5	2.2
8 Maintenance and repair of plant	4.2	3.5	2.4	1.9	2.8
9 Maintenance and repair of buildings	1.9	1.8	1.5	0.7	2.5
10 Veterinary services	3.5	1.8	1.6	2.0	3.4
11 General expenses	1.9	1.8	-0.1	0.9	3.0
<b>02 GOODS AND SERVICES CONTRIBUTING TO AGRICULTURE INVESTMENT</b>	<b>3.1</b>	<b>2.2</b>	<b>1.4</b>	<b>1.0</b>	<b>1.8</b>
12 Machinery	3.9	1.8	1.8	0.7	0.9
13 Buildings	2.0	2.7	0.8	1.3	3.1
<b>DEFLATED INDICES</b>					
<b>00 TOTAL</b>	<b>1.2</b>	<b>-1.1</b>	<b>-3.7</b>	<b>-2.1</b>	<b>3.1</b>
<b>01 GOODS AND SERVICES CURRENTLY CONSUMED IN AGRICULTURE</b>	<b>1.6</b>	<b>-1.5</b>	<b>-4.9</b>	<b>-2.7</b>	<b>4.4</b>
1 Seeds	-1.3	-4.0	0.3	-0.2	-3.7
2 Animals for rearing	-5.8	4.9	-11.4	-7.8	13.9
3 Energy	4.8	0.7	-7.3	3.7	24.0
4 Fertilizers	2.0	-5.6	-5.3	-5.2	5.5
5 Plant protection products	-0.1	-1.4	-1.9	-1.1	-1.8
6 Animal feedingstuffs	2.8	-2.1	-8.7	-6.9	2.4
7 Small tools	-3.0	-1.9	-0.9	-1.9	1.0
8 Maintenance and repair of plant	1.7	1.4	0.7	0.7	1.2
9 Maintenance and repair of buildings	-0.4	-0.4	-0.3	-0.6	1.0
10 Veterinary services	1.2	-0.1	0.2	0.9	1.6
11 General expenses	-0.5	-0.2	-1.5	-0.3	1.2
<b>02 GOODS AND SERVICES CONTRIBUTING TO AGRICULTURE INVESTMENT</b>	<b>0.3</b>	<b>0.1</b>	<b>-0.2</b>	<b>-0.4</b>	<b>-0.2</b>
12 Machinery	1.2	-0.1	0.2	-0.5	-1.0
13 Buildings	-1.2	0.5	-1.0	-0.2	1.0

Table 4

**Index of purchase prices of the means of agricultural production**  
**Rates of change by Member State**

(%)

	Total				Consumption goods				Investment goods			
	1997	1998	1999	2000	1997	1998	1999	2000	1997	1998	1999	2000
NOMINAL INDICES												
<b>B</b>	2.1	-4.0	-0.7	7.1	2.0	-5.0	-1.2	8.4	2.8	2.4	1.8	-0.7
<b>DK</b>	2.4	-1.0	-0.7	2.8	2.4	-1.9	-1.5	3.3	2.6	2.3	2.2	1.3
<b>D</b>	1.6	-3.2	-0.4	7.9	1.9	-4.5	-0.9	10.4	0.8	0.6	0.8	0.9
<b>EL</b>	2.8	1.3	0.9	6.7	2.6	0.0	0.6	8.2	3.2	5.8	1.9	1.9
<b>E</b>	2.5	-0.3	-1.2	5.6	2.3	-1.1	-1.3	5.8	3.8	3.6	-0.7	4.8
<b>F</b>	1.7	-2.1	-1.2	4.9	1.7	-2.9	-1.8	5.8	1.4	1.0	1.1	1.5
<b>IRL</b>	-0.5	-0.8	1.2	5.4	-1.5	-2.2	0.7	5.8	2.4	3.4	2.7	4.6
<b>I</b>	0.6	-1.0	-0.4	2.2	-1.9	-2.6	-1.7	2.6	3.0	0.4	0.9	1.9
<b>L</b>	0.9	-0.7	0.3	4.3	0.7	-2.4	-0.9	6.4	1.2	1.5	1.7	1.9
<b>NL</b>	0.2	-1.7	-1.0	5.2	0.4	-3.1	-2.1	7.4	-0.2	2.5	2.3	-0.6
<b>A</b>	2.8	-1.2	-0.9	4.7	3.8	-3.2	-2.4	7.6	1.4	1.3	1.0	1.3
<b>P</b>	-2.6	-1.5	-0.5	3.7	-4.4	-2.5	-1.0	3.4	4.7	2.5	1.3	4.8
<b>FIN</b>	1.8	-1.0	-1.1	6.1	2.7	-2.7	-2.0	7.2	-0.1	2.4	0.7	4.1
<b>S</b>	1.9	-1.1	-0.4	5.0	2.2	-1.9	-0.7	6.1	1.0	1.2	0.6	1.7
<b>UK</b>	-3.6	-5.7	-1.6	2.7	-4.6	-7.1	-2.1	2.9	2.8	2.3	1.1	1.4
<b>EUR-11</b>	1.3	-1.8	-0.7	5.1	1.0	-3.0	-1.4	6.5	2.1	1.2	0.9	1.8
<b>EU-15</b>	0.9	-2.0	-0.7	4.9	0.5	-3.2	-1.4	6.1	2.2	1.4	1.0	1.8
DEFLATED INDICES												
<b>B</b>	0.4	-5.0	-1.9	4.3	0.3	-6.0	-2.3	5.7	1.1	1.4	0.6	-3.2
<b>DK</b>	0.2	-2.8	-2.7	0.8	0.2	-3.7	-3.4	1.3	0.3	0.4	0.1	-0.7
<b>D</b>	-0.2	-4.1	-1.1	6.4	0.1	-5.4	-1.5	8.9	-1.0	-0.3	0.1	-0.5
<b>EL</b>	-2.6	-3.3	-1.3	4.1	-2.8	-4.6	-1.6	5.6	-2.2	1.0	-0.3	-0.6
<b>E</b>	0.6	-2.1	-3.4	2.2	0.3	-2.9	-3.5	2.4	1.8	1.7	-2.8	1.3
<b>F</b>	0.5	-2.8	-1.7	2.9	0.5	-3.6	-2.3	3.8	0.2	0.3	0.5	-0.4
<b>IRL</b>	-2.0	-2.9	-1.3	0.6	-2.9	-4.3	-1.8	0.9	0.9	1.2	0.2	-0.3
<b>I</b>	-1.5	-2.9	-2.0	-0.2	-3.9	-4.4	-3.4	0.2	0.9	-1.4	-0.8	-0.5
<b>L</b>	-0.5	-1.6	-0.7	0.4	-0.8	-3.3	-1.8	2.4	-0.2	0.5	0.7	-1.9
<b>NL</b>	-2.0	-3.6	-2.9	3.5	-1.9	-5.0	-4.1	5.7	-2.4	0.5	0.3	-2.2
<b>A</b>	1.5	-2.2	-1.4	3.0	2.5	-4.1	-2.9	5.8	0.2	0.3	0.5	-0.4
<b>P</b>	-4.3	-4.2	-2.6	1.3	-6.0	-5.2	-3.1	1.0	2.9	-0.3	-0.8	2.4
<b>FIN</b>	0.6	-2.4	-2.3	3.0	1.5	-4.1	-3.2	4.1	-1.3	1.1	-0.5	1.0
<b>S</b>	1.4	-1.0	-0.9	1.1	1.7	-1.7	-1.3	2.1	0.5	1.4	0.1	-2.1
<b>UK</b>	-6.6	-8.9	-2.9	5.1	-7.6	-10.2	-3.4	5.4	-0.3	-1.1	-0.3	3.9
<b>EUR-11</b>	-0.4	-3.1	-2.0	2.9	-0.7	-4.3	-2.6	4.3	0.2	-0.3	-0.4	-0.4
<b>EU-15</b>	-1.1	-3.7	-2.1	3.1	-1.5	-4.9	-2.7	4.4	0.1	-0.2	-0.4	-0.2

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