Labour Cost Index (LCI): new economic activity classification NACE Rev. 2

With the June 2009 release, the new version of the statistical classification of economic activities in the European Community (NACE) is implemented in the LCI: NACE Rev. 2. The classification has been modernised by introducing new detail in order to reflect technological developments and structural changes of economic activities. NACE Rev. 2 provides a better picture of the overall economy and facilitates international comparisons.

In June 2009, all LCI series (including back series) are published for the first time using the NACE Rev. 2 classification. Following the switch, the LCI will be published exclusively using the NACE Rev. 2 classification.

Simultaneously with the introduction of NACE Rev. 2 a new reference year (2008) is applied for the LCI. This has not impact on growth rates of the series.