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Summary analysis

Editorial

International context: Unemployment rate low in the US and economic difficulties in the BRICS in Q3 2015

The third estimate revised down to 2.1% the US annual GDP growth rate in Q3 2015 after 2.7% in Q2 but confirmed the quarterly GDP growth rate at 0.5% in Q3, declining from 1.0% in Q2 2015. In December 2015, the Federal Reserve (the Fed) decided to raise interest rate for the first time in seven years. The Fed justified this policy shift with the considerable progress made by the economy in restoring jobs and raising incomes.

Regarding the BRICS countries (Brazil, Russia, India, China and South Africa), the economy marginally decelerated in *China* with an annual GDP growth rate at 6.9% in Q3 2015, slightly declining from 7.0% in Q2. Nevertheless, quarterly GDP growth rate remained constant at 1.8% in Q3 2015 compared to Q2. The Chinese stock market plunged again in January 2016, after the substantial falls in July-August 2015.

The economy accelerated in *India* with a GDP growth rate of 1.9% in Q3 2015 coming after 1.7% in Q2. The annual GDP growth rate nevertheless declined to 7.1% in Q3, from 7.3% in Q2 2015. Since Q2 2015, the economy has grown faster in India than in China. The economy expanded in *South Africa* with a GDP growth rate of 0.2% in Q3 2015, after a contraction of 0.3% in Q2. The annual GDP growth rate declined to 1.2% in Q3 2015 from 1.6% in Q2.

Brazil and Russia are facing major economic difficulties. In *Brazil*, quarterly GDP contracted by 1.7% in Q3 2015 after an earlier contraction of 2.1% in Q2. The annual GDP growth rate declined to -4.4% in Q3 2015 after -2.9% in Q2. *Russia* has not yet released its GDP growth rate of Q3 2015. But in Q2 2015 the economy contracted by 2%, the fourth quarter of contraction in a row. The annual GDP growth rate plunged to -4.5% in Q2 2015 from -2.2% in Q1.

European Union and euro area: Unemployment rate still declining in the EU

The unemployment rate fell to single digits in the EU. The decline has been constant: from 10% in November 2014 to 9.1% in November 2015. For the euro area the rate fell from 11.5% in November 2014 to 10.5% in November 2015. These improvements of the economic situation are also reflected in the economic sentiment indicators (ESI): from 104.9 and 101.6 in January 2015 for the EU and the euro area to 108.9 and 106.8 respectively in December 2015.

EU GDP growth slightly decelerated with a quarterly growth rate of 0.4% in Q3 2015, after 0.5% in Q2. The annual GDP growth rate remained constant at 1.9% in Q3 2015 compared to Q2.

Euro area GDP growth also slightly slowed in Q3 2015 with a growth rate of 0.3% in Q3 2015 compared to 0.4% in Q2. The annual GDP growth rate remained stable at 1.6% in Q3 2015 compared to Q2.

The flash estimate of the annual inflation rate in December 2015 for the euro area remained stable at 0.2% compared to November 2015. In December 2015 the annual inflation rate for energy was -5.9% in the euro area (after -7.3% in November 2015) while "food, alcohol and tobacco" had the highest annual rate of increase, at 1.2%.

Situation in the Member states: Unemployment rate under 5% in Germany and in Czech Republic

In November 2015, Germany and the Czech Republic presented the lowest unemployment rates of the EU with 4.5% and 4.6%, down from 4.8% and 5.9% respectively in January 2015. In Q3 2015, Germany and the Czech Republic reported an annual GDP growth rate of 1.7% and 4.5% after 1.6% and 4.6% in Q2 respectively. But in Q3 2015, the highest annual GDP growth rate of the EU was reported by Malta with 5.6 % , up from 5.5% in Q2.

Latest macroeconomic developments

Steady recovery of the euro area economy

Evolution of GDP

Seasonally and working day adjusted GDP rose by 0.3% in the euro area (EA19) and by 0.4% in the EU28 during the third quarter of 2015, compared with the previous quarter, according to a second estimate published by Eurostat. In the second quarter of 2015, GDP grew by 0.4% and 0.5% respectively. Compared with the same quarter of the previous year, non seasonally adjusted GDP rose by 1.6% in the euro area and by 1.9% in the EU28 in the third quarter of 2015.

Industrial production

In October 2015 compared with September 2015, seasonally and working day adjusted industrial production rose by 0.6% in the euro area (EA19) and by 0.5% in the EU28, according to estimates from Eurostat. In September 2015 industrial production fell by 0.3% in the euro area and remained stable in the EU28. In October 2015 compared with October 2014, industrial production increased by 1.9% in the euro area and by 2.4% in the EU28.

Construction production

In October 2015 compared with September 2015, seasonally and working day adjusted production in the construction sector increased by 0.5% in the euro area (EA19) and by 0.1% in the EU28, according to first estimates from Eurostat. In September 2015, production in construction fell by 0.7% in the euro area and by 0.2% in the EU28. In October 2015 compared with October 2014, production in construction grew by 1.1% in the euro area and by 1.2% in the EU28.

Retail trade

In November 2015 compared with October 2015, the seasonally and working day adjusted volume of retail trade decreased by 0.3% in the euro area (EA19), while it rose by 0.2% in the EU28, according to estimates from Eurostat. In October retail trade fell by 0.2% in the euro area and remained stable in the EU28. In November 2015 compared with November 2014 the retail sales index increased by 1.4% in the euro area and by 2.6% in the EU28.

Inflation

Euro area annual inflation is expected to be 0.2% in December 2015, stable compared to November 2015, up from 0.1% in October, according to a flash estimate from Eurostat. In November 2014 the rate was 0.3%. European Union annual inflation was 0.1% in November 2015, up from 0.0% in October. A year earlier the rate was 0.3%.

Unemployment

The euro area (EA19) seasonally-adjusted unemployment rate was 10.5% in November 2015, down from 10.6% in October 2015, and from 11.5% in November 2014. This is the lowest rate recorded in the euro area since October 2011. The EU28 unemployment rate was 9.1% in November 2015, down from 9.2% in October 2015, and from 10.0% in November 2014. This is the lowest rate recorded in the EU28 since July 2009. Eurostat estimates that 22.159 million men and women in the EU28, of whom 16.924 million were in the euro area, were unemployed in November 2015. Compared with October 2015, the number of persons unemployed decreased by 179 000 in the EU28 and by 130 000 in the euro area. Compared with November 2014, unemployment fell by 2.146 million in the EU28 and by 1.573 million in the euro area.

Interest rates

On 3 December, 2015, The Governing Council of the European Central Bank decided to keep unchanged the interest rate on the main refinancing operations at 0.05%. ECB continues its efforts on the asset purchase program. On 16 December, 2015, the US Federal Reserve raised its rate to 0.5%. The Bank of Japan decided to keep unchanged its key official rate at 0.1%. The UK's official bank rate has been unchanged at 0.5% since March 2009. The euro area's 3-month rate, Euribor, decreased to -0.09% in November, after -0.05% in October and -0.04% in September 2015. Long-term interest rates (monthly average weighted 10-year government bond yield) of the euro area decreased to 1.18% in November 2015, down from 1.21% in October. The EU28 long-term interest rates slightly increased to 1.44% in November from 1.43% in November.

Exchange rates

The euro / US dollar exchange rate (monthly average) increased slightly to USD 1.0877 in December 2015 from 1.0736 in November and 1.1235 in October. The euro increased slightly against the Japanese yen in December 2015 with an exchange rate of Yen 132.36 for one euro. The euro remained stable against the Swiss Franc at SF 1.0827 in December 2015. The euro / UK Pound Sterling exchange rate increased slightly to GBP 0.72595 in November from 0.70658 in October.

Growth forecasts for the euro area

The euro area economy goes on its mild growth

The **Eurogrowth Indicator** remains unchanged for the fourth quarter 2015 with a GDP growth at 0.7%. It is expected to decrease to 0.5% in the first quarter of 2016. On a year-on-year basis, the growth rate is expected to accelerate to 2.3% and 2.2% respectively, up from the 1.6% of the third quarter published by Eurostat.

The main factors behind this acceleration are the same as in the previous month, in particular the strong devaluation of the euro, while the contribution from the household decreases. The contribution from the construction sector is expected to boost significantly the growth.

Up to now, the indicator has benefited from external shocks — the exchange rate devaluation and the decline in oil prices — that may have run their course, making the foundation of this recovery quite fragile. As the exports to the emerging markets may deteriorate, the domestic demand needs to accelerate. The improvement in employment, a favorable fiscal policy and a strong monetary stimulus from the ECB go into this direction.

The **€-coin indicator** rose to 0.45 in December from 0.37 in November, the highest level since July 2011. It was buoyed by household consumption, labour market performance and the upturn in industrial production.

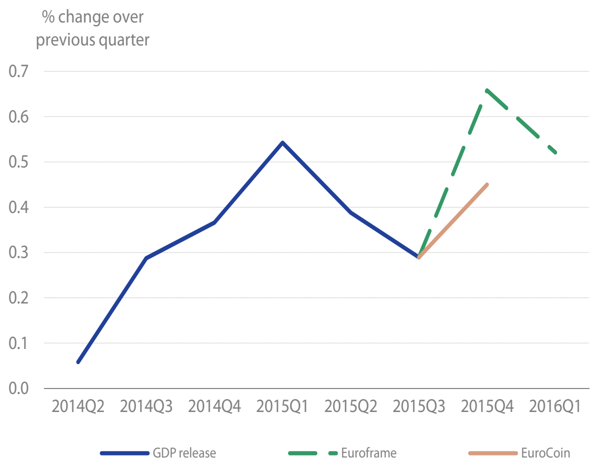
For a description of the sources and methods on the indicators of growth and turning points, see the Methodological notes at the end of this section.

Comparison of GDP growth forecasts for the euro area

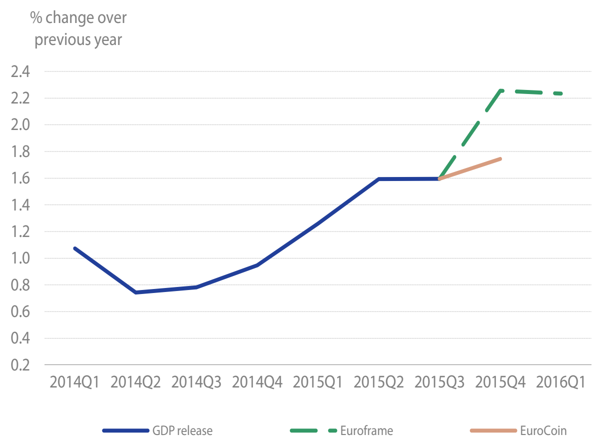
	Percentage change							
	Over previous quarter (q/q-1)				Over previous year (q/q-4)			
	2015Q2	2015Q3	2015Q4	2016Q1	2015Q2	2015Q3	2015Q4	2016Q1
EUROSTAT release	0.5	0.4	0.3	:	1.6	1.6	:	:
EUROFRAME (*)	0.6	0.6	0.7	0.5	1.8	2.0	2.3	2.2
EuroCOIN	0.4	0.4	0.4	:	1.6	1.7	1.7	:

(*) The Euroframe data differs slighty from the original publication because it has been computed with the new ESA 2010 series, unlike the original data which considered ESA 1995 series.

Quarter-over-quarter GDP growth indicators (q/q-1)



Year-over-year GDP growth indicators (q/q-4)



Cyclical indicators for the euro area

Business Climate Indicator stable around 0.4 in the last few months

The **Business Climate Indicator (BCI)** for the euro area slightly increased by 0.05 points in December to 0.41. Managers' appraisal of total and export order books, as well as their production expectations improved. Past production, by contrast, was assessed slightly more negatively, while views on the current stock of finished products remained broadly unchanged.

The **Composite leading indicators (CLIs)** point to stable growth momentum in the OECD area as a whole but to diverging patterns across major emerging economies. The outlook is for stable growth momentum in the Euro area as a whole, particularly in Germany and Italy, as well as in Canada and Japan. In France, the CLI signals growth firming. In the United Kingdom and the United States, the CLIs point to easing growth, albeit from relative high levels. Amongst the major emerging economies, the CLIs for China and Brazil confirm the tentative signs of stabilisation flagged in last month's assessment. In Russia, the CLI anticipates growth losing momentum while the CLI for India signals firming growth.

The **IFO Index for the economic climate in the euro area** declined by two index points in the fourth quarter. It dropped to 122.0 points, but still remains significantly above the long-term average. While assessments of the current economic situation brightened slightly, the six-month economic outlook continued to cloud over. The euro area economy continued its recovery at a subdued pace.

Assessments of the current economic situation improved overall, with the exception of Austria, Belgium, Spain, Estonia and Lithuania. There are nevertheless significant differences in levels between member countries. In Slovakia, where assessments brightened considerably compared to last quarter, and in Germany the current economic situation is good. Experts in Greece and Finland, as well as in France, Italy, Spain, Austria, Portugal and Cyprus, by contrast, continued to assess the current economic situation negatively. In most other euro countries the situation is satisfactory.

The six-month economic outlook remains positive in all countries, despite the fact that expectations in several member states were significantly scaled back, especially in France, Portugal and Spain. Experts in Ireland, Italy, Lithuania, and Slovenia, by contrast, are far more optimistic than they were three months ago.

The growth outlook for the next three to five years increased slightly to an annual 1.7 percent from 1.5 percent in the survey at the end of 2014. Experts assess mid-term (2020) inflation expectations for the euro area at 1.9 percent.

The **DZ BANK Euro-Indicator** continued to increase in December reaching 98.9 points from 98.7 in November. On year-to-year basis, the increase reaches 2.6%. The current readings of the DZ BANK Euro Indicator show that the economic recovery in the Euro zone is likely to remain steady in spring 2016 despite various negative factors from the international environment.

The **IARC turning point indicator** acted a trough in the growth cycle in May. In December, the indicator remains over 80%, at 85%, after 90% in November, announcing the eminence of a peak.

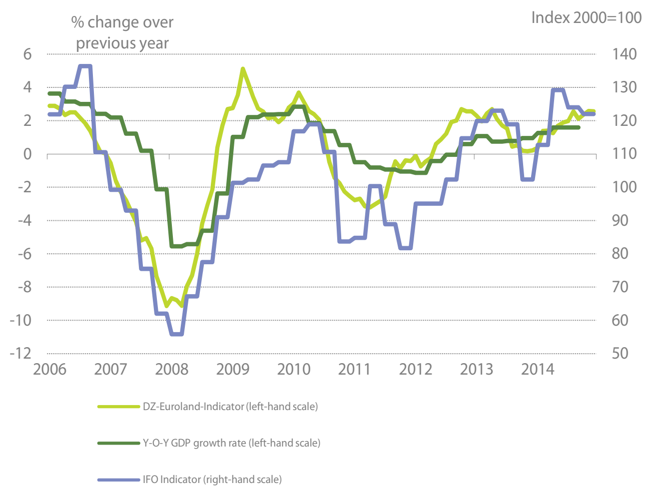
The **start-end recession indicator (IESR)** remains stable near 0, at 1%, confirming there is no sign of recession in the euro area. The current level of the indicator follows the trend embarked on at the end of 2013, after an exit of recession of the euro area mid-2013.

Comparison of indicators of turning points in the business cycle for the euro area

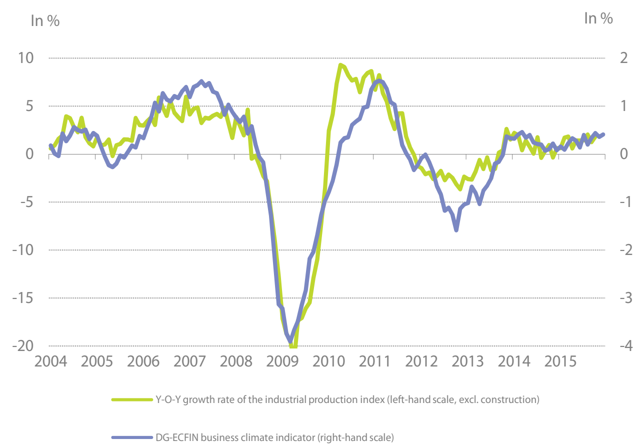
		2015M8	2015M9	2015M10	2015M11	2015M12
OECD-CLI	Index	100.5	100.5	100.6	100.6	:
DZ-Euroland indicator	Index	98.4	98.3	98.4	98.7	98.9
DG ECFIN Business Climate Indicator	Points of std-dev.	0.2	0.34	0.44	0.36	0.41

		2015Q1	2015Q2	2015Q3	2015Q4
IFO		112.7	129.2	124	122

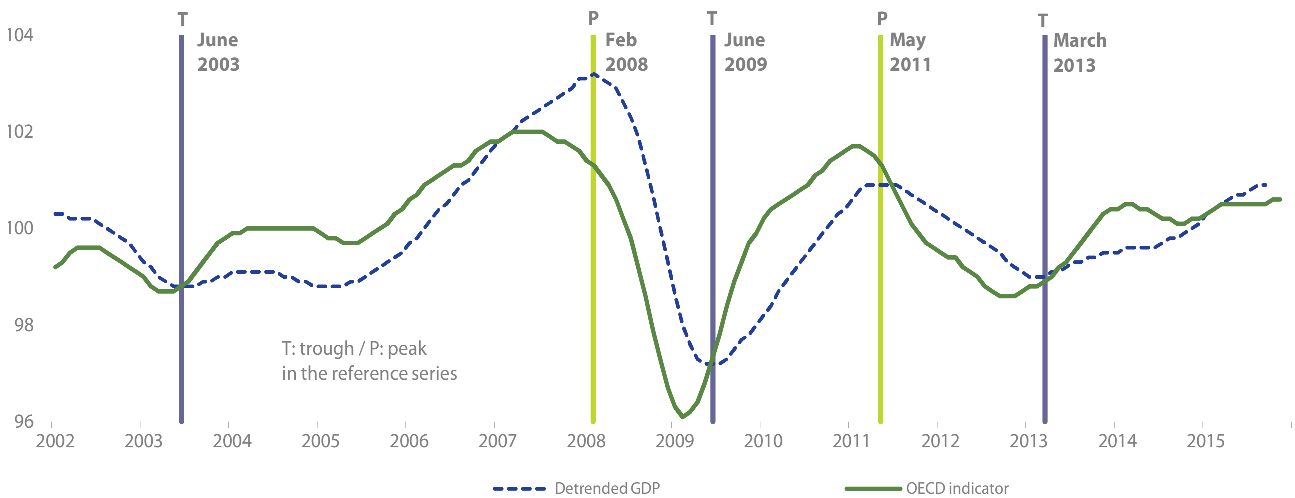
DZ-Euroland and IFO Business climate Indicators



DG-ECFIN Business climate Indicator



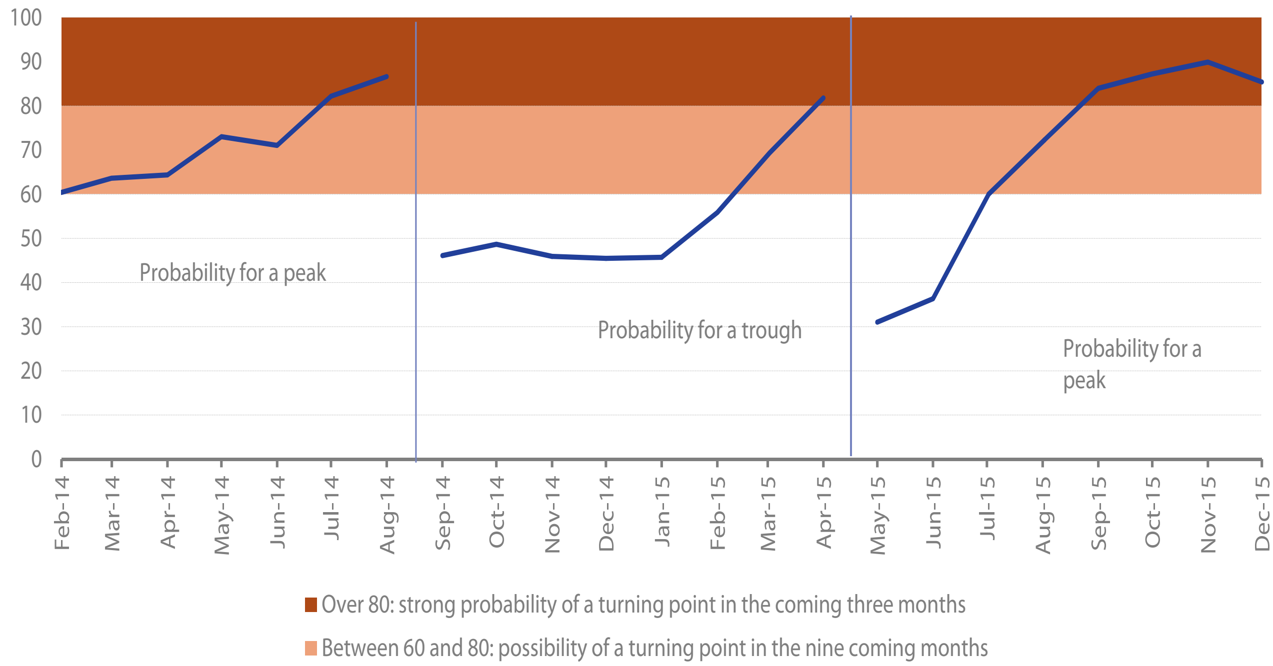
OECD Leading Indicator



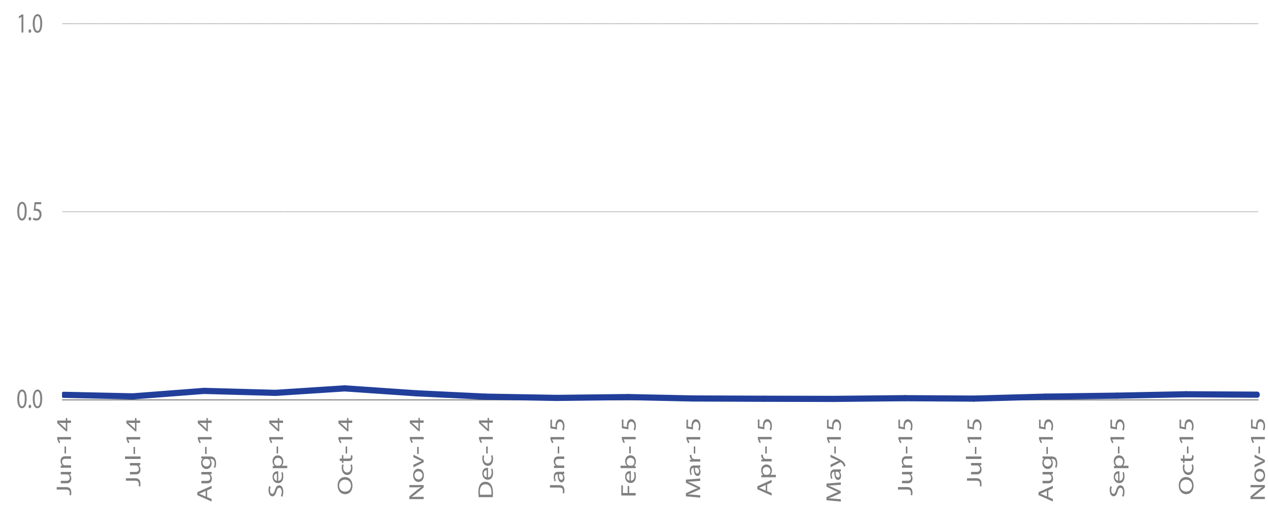
Turning point indicators for the euro area

		2015M7	2015M8	2015M9	2015M10	2015M11	2015M12
IARC	Probability index	60.0	72.3	84.0	87.2	89.9	85.4
IESR	Probability index	0.0	0.0	0.0	0.0	0.0	:

IARC indicator



IESR indicator

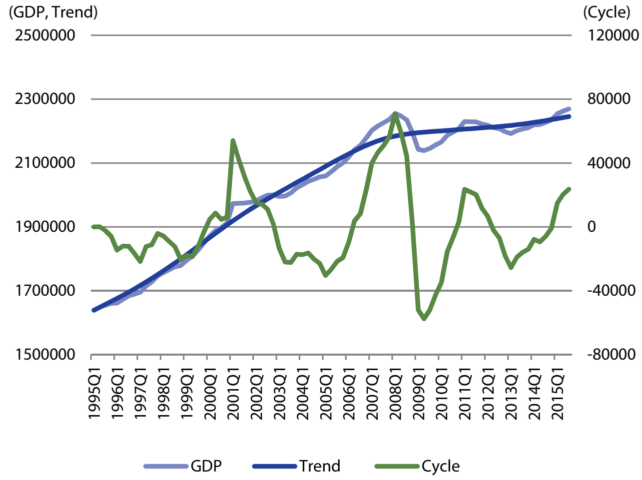


Latest cyclical estimates for the euro area and the EU

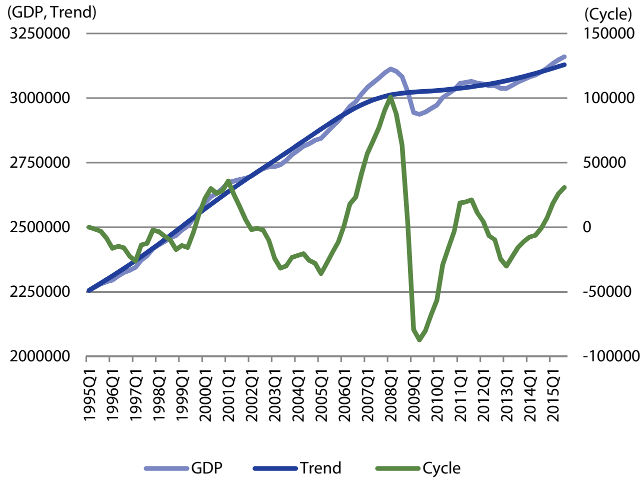
GDP cycle

The estimation is based on GDP at market prices, in millions of euro, chain-linked volumes, seasonally adjusted and working day adjusted, reference year 2010 (at 2010 exchange rates), ESA 2010.

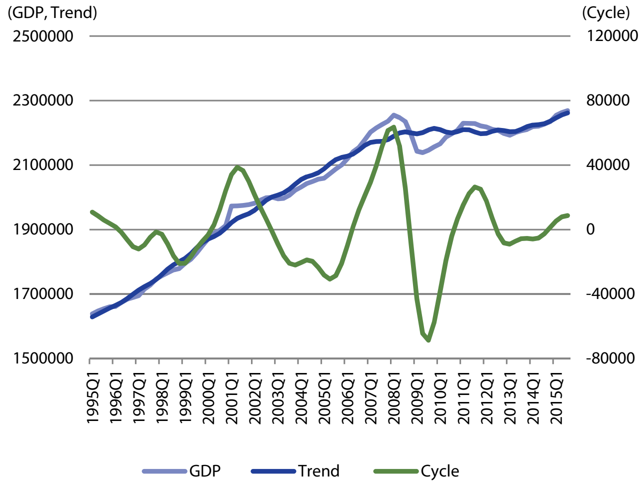
EA GDP, trend and cycle with HP filter



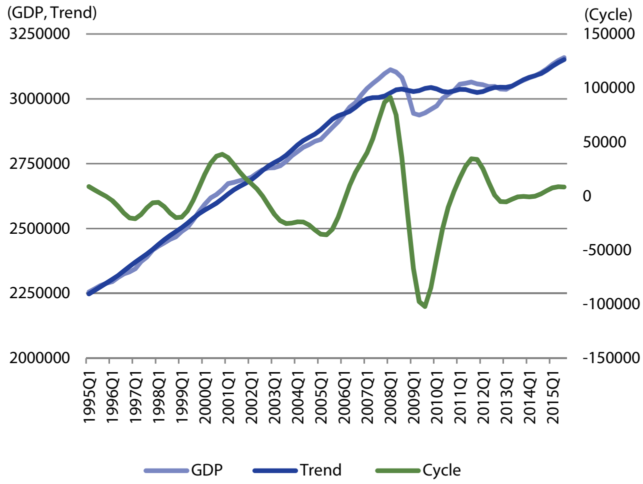
EU28 GDP, trend and cycle with HP filter



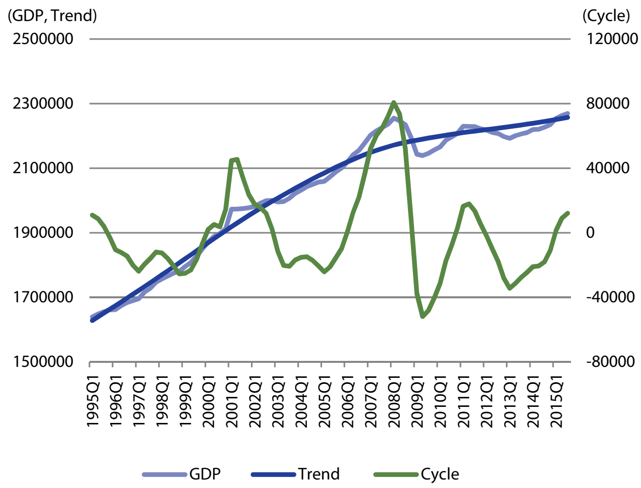
EA GDP, trend and cycle with CF filter



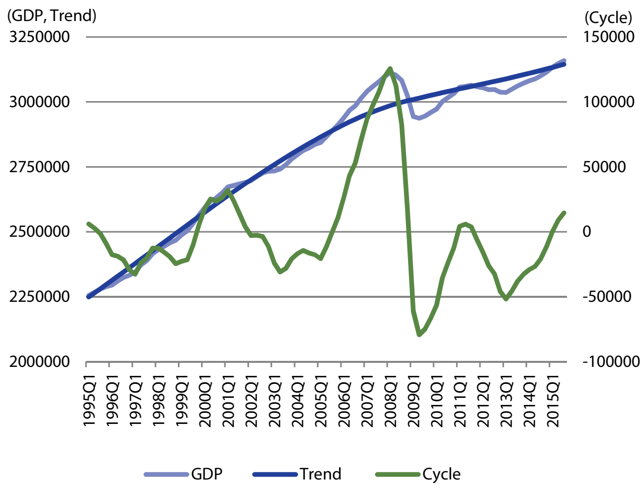
EU28 GDP, trend and cycle with CF filter



EA GDP, trend and cycle with UC filter



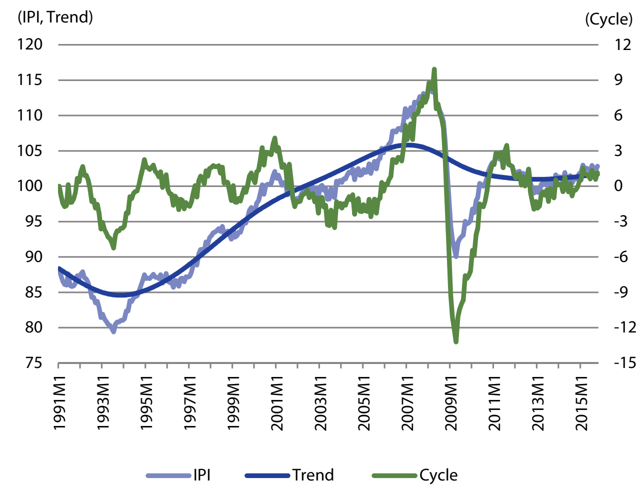
EU28 GDP, trend and cycle with UC filter



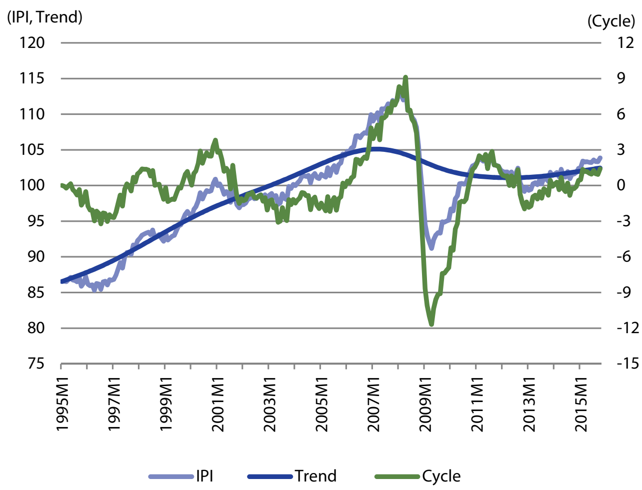
Industrial production cycle

The estimation is based on monthly industrial production index (excluding construction), seasonally-adjusted volumes (year 2010=100).

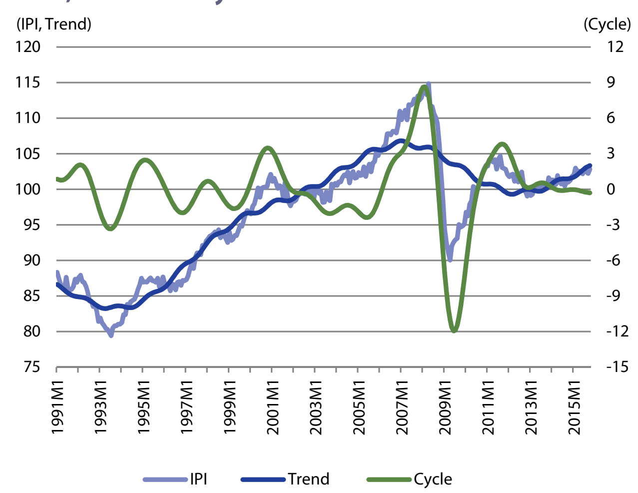
EA IPI,trend and cycle with HP filter



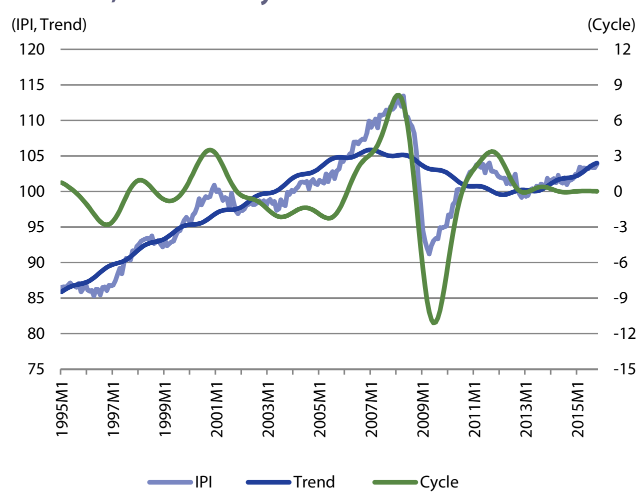
EU28 IPI, trend and cycle with HP filter



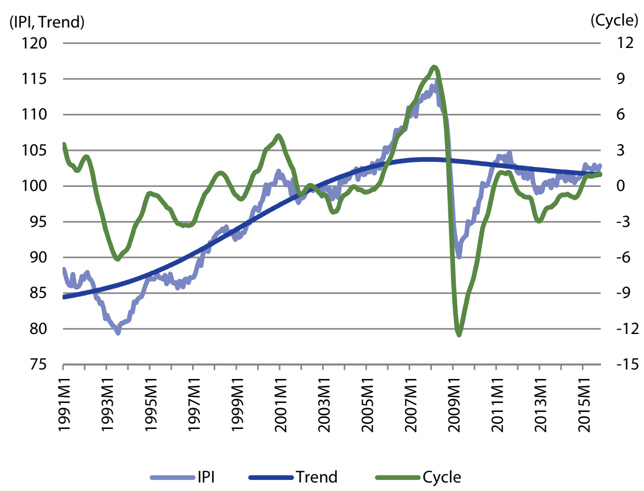
EA IPI, trend and cycle with CF filter



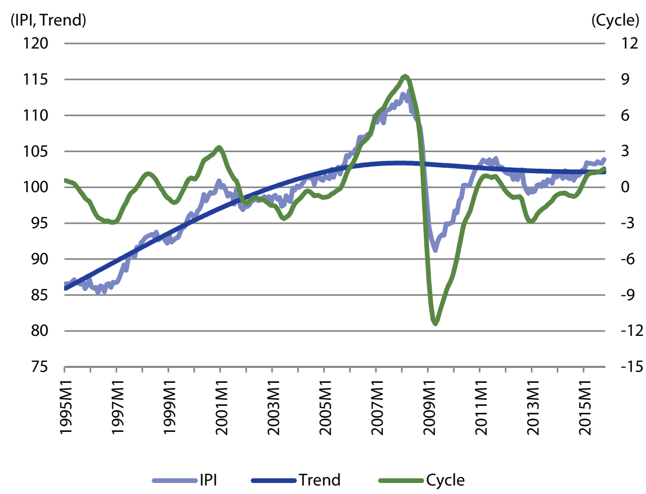
EU28 IPI, trend and cycle with CF filter



EA IPI, trend and cycle with UC filter

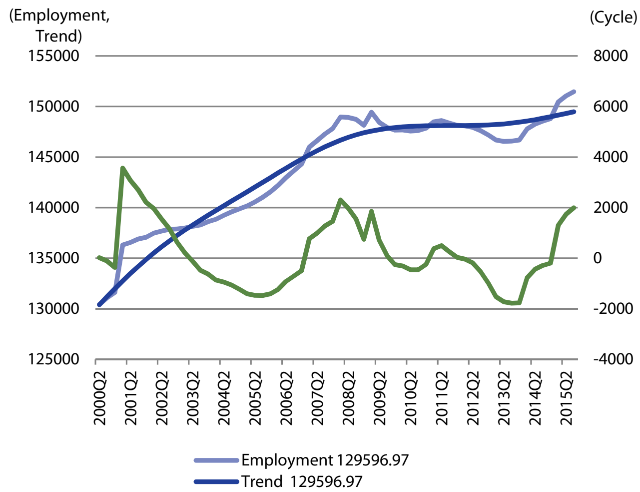


EU28 IPI, trend and cycle with UC filter

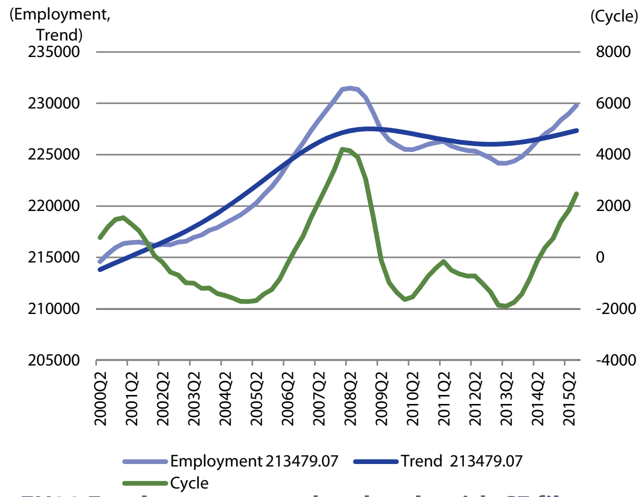


Employment cycle The estimation is based on total employment (domestic concept) series, seasonally-adjusted and working day-adjusted (in thousand of persons), ESA2010.

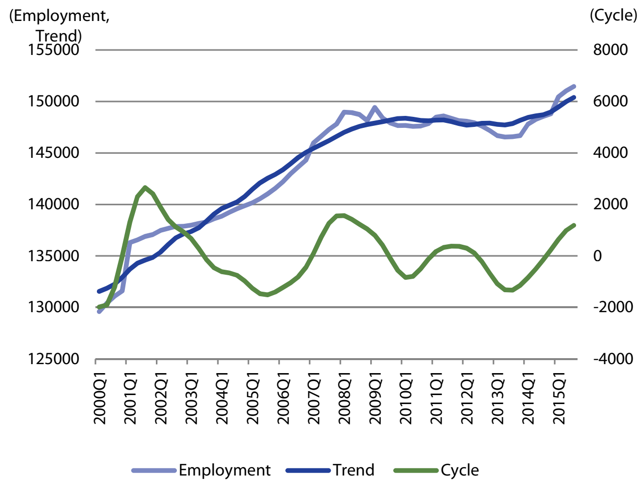
EA Employment, trend and cycle with HP filter



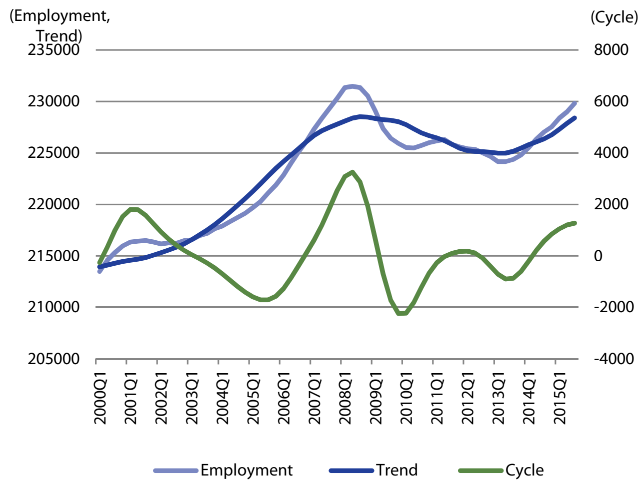
EU28 Employment, trend and cycle with HP filter



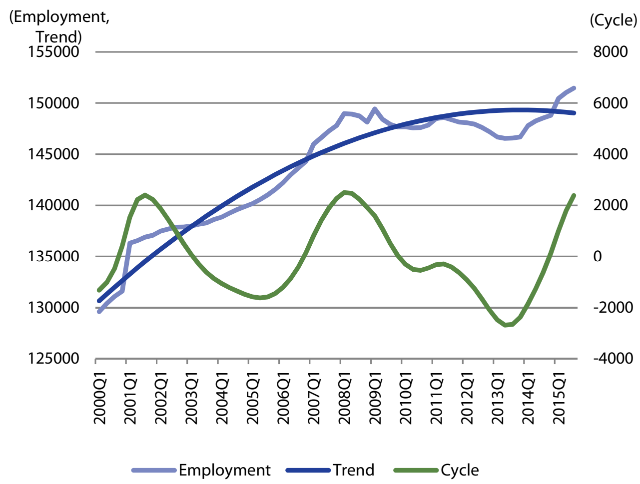
EA Employment, trend and cycle with CF filter



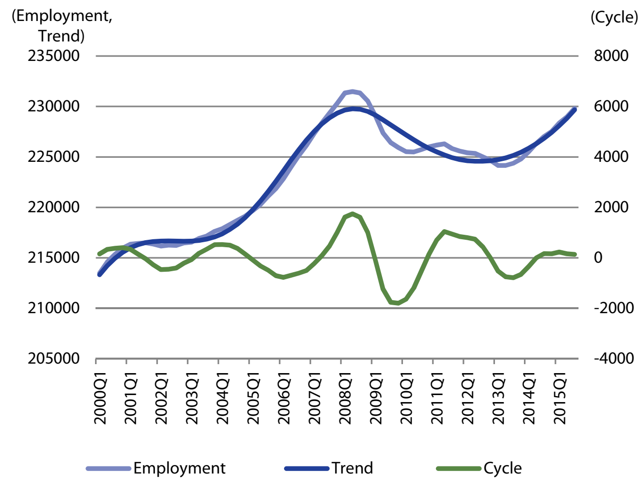
EU28 Employment, trend and cycle with CF filter



EA Employment, trend and cycle with UC filter



EU28 Employment, trend and cycle with UC filter



For more information about methodology on trend-cycle decomposition, see the Methodological notes at the end of this section.

Methodological notes

Indicators of growth and turning points — sources and methods

The EUROFRAME Euro Growth Indicator*: calculated by the OFCE (Paris) in cooperation with the EUROFRAME group, which consists of: CPB (Den Haag), DIW (Berlin), ESRI (Dublin), ETLA (Helsinki), IFW (Kiel), NIESR (London), PROMETEIA (Bologna), WIFO (Vienna), and CASE (Poland). The purpose of this leading indicator is to anticipate the development of the GDP in the euro area two quarters ahead of official statistics. The indicator considers surveys from industry, construction, and households, ISM survey of US industry, real euro/dollar exchange rate, and European stock index. The indicator is based on ordinary least squares (OLS) estimation of the GDP growth rate, and released on a monthly basis.*

€-COIN*: a real-time monthly estimate of euro area GDP growth, computed each month by the Banca d'Italia. It is obtained by collecting a large set of statistics and extracting from it information relevant to forecast future GDP. It tracks GDP growth anticipating official GDP releases by several months, by giving each month an early estimate of euro area growth in terms of quarter-on-quarter changes in GDP. Moreover, it sheds light on the underlying trend by removing short-run fluctuations and measurement errors from the growth rate; in this respect it is not only a forecast, but also an indicator of the true growth momentum in the euro area.*

The OECD Composite Leading Indicator*: designed to predict cyclical turning points (peaks and troughs) in GDP as a proxy of the business growth cycle of the overall economy. It comprises a set of component series from a wide range of economic indicators.*

IFO: *Economic Climate Indicator, designed to give an accurate picture of the economic situation and forecasts for economies on a quarterly basis. It consists of qualitative information: appraisals and expectations of economic experts. For the euro area the trend of the indicator correlates well with the actual business-cycle trend.*

DG ECFIN: *Business Climate Indicator (monthly), designed to deliver a clear and early assessment of the cyclical situation of the euro area. The indicator uses, as input, five balances of opinions from DG ECFIN's Business and Consumer Surveys. The resulting 'common factor' may be read as a survey result: the higher the level, the healthier the cyclical situation, and a rise in the indicator points to an upswing in activity and an improvement in business climate.*

DZ-Euroland-Indicator*: calculated by DZ Bank (monthly), aims at predicting recessions and has also proved to reflect movements in GDP growth rate. It is built on concepts implemented by the US Conference Board for monitoring cyclical indicators. Nine series for euro area or for the main countries are selected for their leading properties, and aggregated to give a composite index which can be compared with the level of GDP in order to anticipate recessions.*

IARC: *prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a monthly indicator aimed at forecasting turning points in the growth cycle. Each month, the probability that each selected series has crossed a turning point is computed. Probabilities are aggregated by a weighting method to give an overall signal of a possible downswing in the next nine months (a value of the indicator higher than 60 and lower than 80), or a very probable downswing in the three coming months (a value higher than 80).*

IESR: *prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a coincident indicator able to detect in real time peaks and troughs of the business cycle. It is based on the Markov-Switching model applied to various economic time series. The filtered probabilities are combined by taking into account the risks of false signals in order to provide a recession probability (a value of the indicator higher than 0.5).*

Trend-cycle decomposition

The trend and cycle are two components of a time series that represent variations of low frequency and "business cycle" frequency, respectively, the high frequency fluctuations having been filtered out. Identifying and estimating trend and cyclical components of key economic indicators is invaluable when making decisions and informing policy-makers. The distinction between the two components helps the analyst ascertain whether any change to the indicator is temporary or permanent.

However, there exist many alternative methods to identify and estimate trends and (business or deviation) cycles. The estimates for three indicators – GDP, industrial production, and employment – are produced using three different filters:

***Hodrick-Prescott (HP)**: a filter widely used in macroeconomics to fit a smooth curve through a set of points.*

***Christiano-Fitzgerald (CF)**: a well-known approximation to an ideal band pass filter, estimated non-parametrically.*

***Unobserved Components (UC)**: a parametric approach which involves estimating a statistical model and decomposing the series into components, including the trend and cycle*

Section II

Principal European Economic Indicators (PEEIs)

Detailed PEEIs analysis for European Union (EU28)

Indicators	Unit	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.4	0.5	0.6	0.5	0.4		Q/Q-4 %	1.4	1.4	1.6	2.0	1.9
Private final consumption (volume)	Q/Q-1 % (1)	0.4	0.6	0.6	0.4	0.5		Q/Q-4 %	1.3	1.5	2.1	1.9	2.2
Investment (GFCF) (volume)	Q/Q-1 % (1)	0.7	0.6	1.5	0.4	0.3		Q/Q-4 %	2.0	2.0	2.6	3.4	2.4

Indicators	Unit	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra EU28) (2)	mn euro	3632.2	4554.5	3145.4	6069.0	6363.9	4064.9	6016.4	5199.7	4808.3	1738.2	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (extra EU28)	mn euro	42859.4	56638.6	32437.9	38369.1	52552.9							

Indicators	Unit	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.3	0.5	0.9	0.3	0.2	0.0	-0.5	0.0	0.1	0.1	-0.1	:
	M/M-12 %	-0.5	-0.3	-0.1	0.0	0.3	0.1	0.2	0.0	-0.1	0.0	0.1	:
Industrial producer prices	M/M-1 %	-1.3	0.6	0.3	0.0	0.1	0.0	-0.3	-0.9	-0.3	-0.3	-0.3	:
	M/M-12 %	-4.2	-3.4	-2.9	-2.7	-2.5	-2.7	-2.7	-3.4	-3.8	-3.6	-3.5	:

Indicators	Unit	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	9.8	9.7	9.7	9.6	9.6	9.5	9.4	9.3	9.2	9.2	9.1	:
Unemployment rate - age <25 year (2)	%	21.0	20.9	20.9	20.7	20.7	20.7	20.3	20.2	20.1	20.2	20.0	:
Unemployment rate - age >25 year (2)	%	8.6	8.6	8.5	8.5	8.4	8.4	8.3	8.2	8.1	8.0	8.0	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	0.4	0.5	0.8	0.3	0.3		Q/Q-4 % (3)	1.4	1.5	2.3	1.9	1.8
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	0.3	0.2	0.4	0.3	0.4		Q/Q-4 %	1.2	1.2	1.1	1.0	1.1

Indicators	Unit	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	0.1	0.9	-0.1	0.0	-0.1	0.0	0.4	-0.2	0.0	0.5	:	:
	M/M-12 % (3)	1.0	1.8	2.2	1.1	2.1	2.1	1.9	2.5	1.8	2.4	:	:
Production in construction	M/M-1 % (1)	0.8	-0.7	1.7	-0.7	-0.4	-0.1	0.3	-0.4	-0.2	0.1	:	:
	M/M-12 %	2.0	-0.7	1.0	1.2	1.8	1.3	1.1	-0.2	0.6	1.2	:	:
Retail trade deflated turnover	M/M-1 % (1)	0.6	0.2	-0.2	0.5	0.3	0.0	0.4	0.0	0.3	0.0	0.2	:
	M/M-12 %	3.3	3.2	2.8	2.9	3.3	2.8	3.8	2.8	3.9	3.1	2.6	:

Indicators	Unit	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
General government deficit (-) /surplus (+)	%	-3.0	-2.8	-3.0	-1.9	:
General government gross debt	%	87.0	86.9	88.1	87.8	:

Indicators	Unit	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	104.9	105.2	106.1	106.4	106.5	105.6	106.6	107.0	107.6	107.7	107.5	108.9

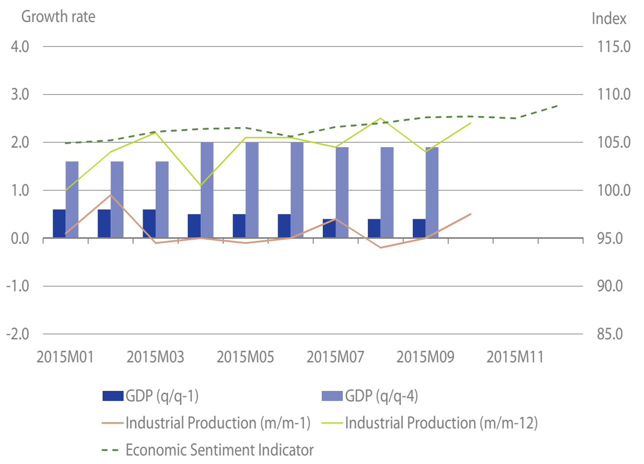
Indicators	Unit	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.26	1.23	1.14	1.15	1.54	1.83	1.61	1.60	1.59	1.43	1.44	:
Euro-dollar exchange rate	Average	-	-	-	-	-	-	-	-	-	-	-	-

(1) swda: Seasonally adjusted and adjusted data by working days
(2) sa: Seasonally adjusted data
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

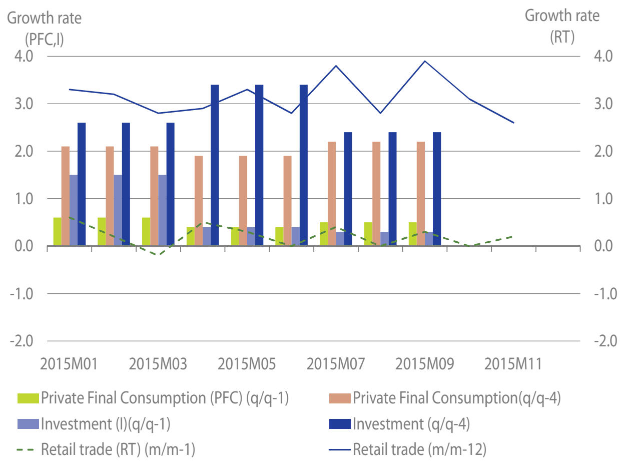
Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

European Union (EU28)

Graph 1: Output

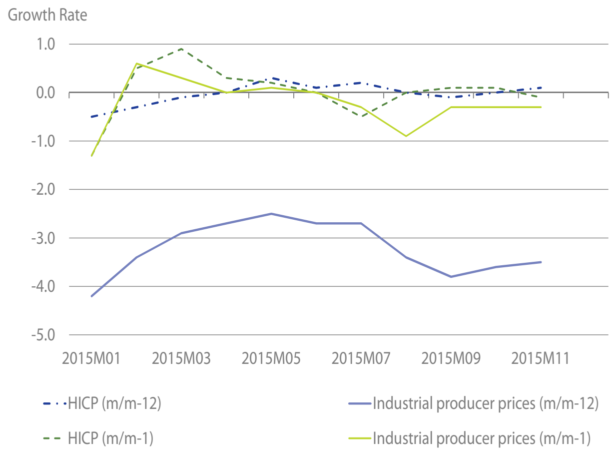


Graph 2: Demand

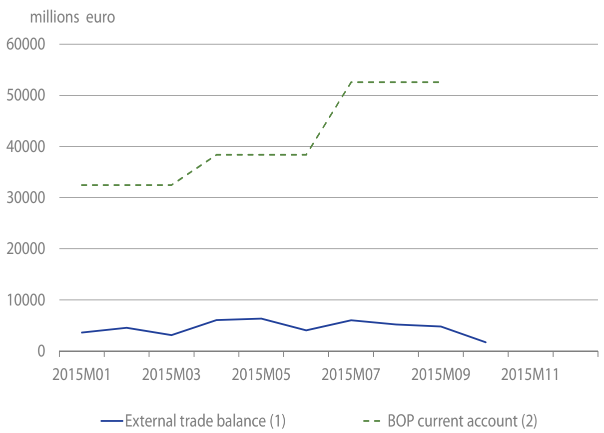


Graph 3: Labour

Graph 4: Prices

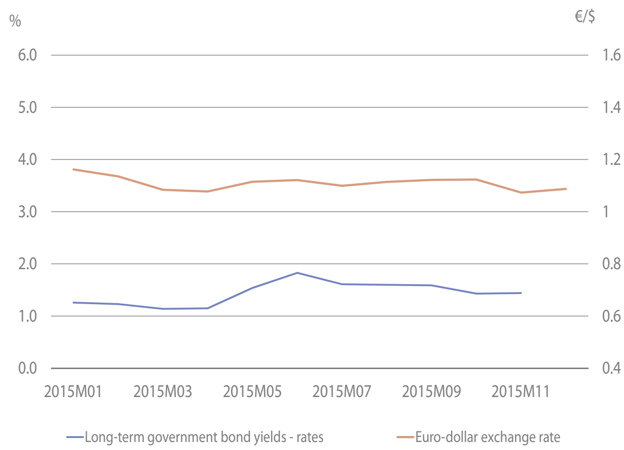


Graph 5: External Transactions



(1) external trade balance is a monthly basis data
(2) the BOP current account is a quarterly basis data

Graph 6: Financial



Detailed PEEIs analysis for euro area (*)

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	0.3	0.4	0.5	0.4	0.3		Q/Q-4 %	0.8	0.9	1.3	1.6	1.6
Private final consumption (volume)	Q/Q-1 % [1]	0.4	0.5	0.5	0.3	0.4		Q/Q-4 %	0.7	1.1	1.7	1.6	1.8
Investment (GFCF) (volume)	Q/Q-1 % [1]	0.4	0.6	1.5	0.1	0.0		Q/Q-4 %	0.7	1.0	2.1	2.7	2.0

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area)[2]	mn euro	20664.3	23232.7	17739.9	19935.0	21395.0	19487.5	22517.2	19249.2	19905.8	19852.1	:	:
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
BOP Current account (extra euro area)	mn euro	6352.0	14318.0	33818.0	21132.0	4297.0	30646.0	37636.0	14554.0	33836.0	25944.0	:	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.6	0.6	1.1	0.2	0.2	0.0	-0.6	0.0	0.2	0.1	-0.1	0.0
	M/M-12 %	-0.6	-0.3	-0.1	0.0	0.3	0.2	0.2	0.1	-0.1	0.1	0.2	0.2
Industrial producer prices	M/M-1 %	-1.1	0.6	0.2	0.0	0.0	0.0	-0.2	-0.8	-0.4	-0.3	-0.2	:
	M/M-12 %	-3.5	-2.8	-2.3	-2.1	-2.0	-2.1	-2.1	-2.7	-3.2	-3.2	-3.2	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [2]	%	11.2	11.2	11.2	11.1	11.0	11.0	10.8	10.8	10.7	10.6	10.5	:
Unemployment rate - age <25 year [2]	%	22.7	22.7	22.7	22.6	22.5	22.6	22.3	22.5	22.4	22.6	22.5	:
Unemployment rate - age >25 year [2]	%	10.1	10.1	10.0	10.0	9.9	9.9	9.7	9.6	9.5	9.5	9.4	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % [1]	0.3	0.3	0.6	0.3	-0.1		Q/Q-4 % [3]	1.4	1.2	1.9	1.6	1.1
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % [1]	0.2	0.2	0.2	0.4	0.3		Q/Q-4 %	0.8	0.9	0.9	1.0	1.1

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [1]	0.1	1.0	-0.5	0.0	-0.1	-0.3	0.8	-0.4	-0.3	0.6	:	:
	M/M-12 % [3]	0.7	2.0	2.1	0.7	1.7	1.5	1.8	2.2	1.3	1.9	:	:
Production in construction	M/M-1 % [1]	0.9	-1.5	0.7	-0.4	0.2	-0.8	0.4	0.5	-0.7	0.5	:	:
	M/M-12 %	0.4	-3.7	-2.0	-1.3	0.3	-1.0	-0.3	-1.4	0.1	1.1	:	:
Retail trade deflated turnover	M/M-1 % [1]	0.5	0.2	-0.3	0.4	0.2	0.0	0.6	0.1	-0.1	-0.2	-0.3	:
	M/M-12 %	2.6	2.6	1.9	2.6	2.7	2.1	3.5	2.6	3.2	2.4	1.4	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-2.8	-1.7	-3.7	-1.3	:							
General government gross debt	%	92.1	91.9	92.7	92.2	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [2]	index	101.6	102.3	104.0	103.8	103.8	103.5	104.0	104.1	105.6	106.1	106.1	106.8

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	0.06	0.05	0.03	0.00	-0.01	-0.01	-0.02	-0.03	-0.04	-0.05	-0.09	:
Long term government bond yields	%	1.13	1.04	0.90	0.91	1.32	1.64	1.33	1.39	1.39	1.21	1.18	:
Euro-dollar exchange rate	Average	1.16	1.14	1.08	1.08	1.12	1.12	1.10	1.11	1.12	1.12	1.07	1.09

[1] swda: Seasonally adjusted and adjusted data by working days

[2] sa: Seasonally adjusted data

[3] wda: Adjusted data by working days

« : » not available data; « - » not existing data

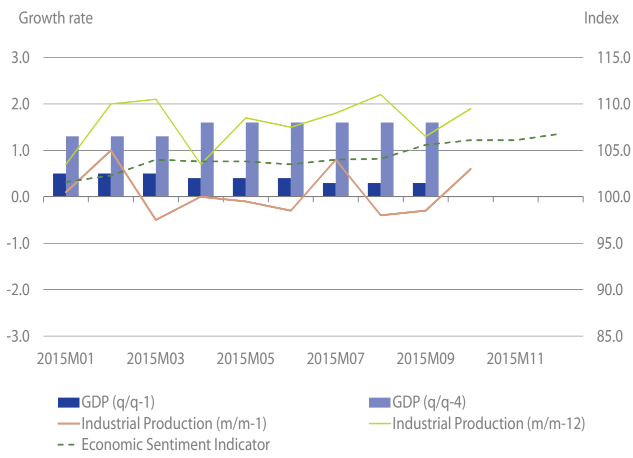
* Data refer to the EA-19 aggregate (euro area with 19 Member States) with the exception of Inflation (HICP all-items), 3 months Interest rate, Long term government bond yields and Euro-dollar exchange rate which refer to the evolving euro area aggregate, i.e. euro area with 11 Member States till 31/12/2000, euro area with 12 Member States from 01/01/2001 till 31/12/2006, euro area with 13 Member States from 01/01/2007 till 31/12/2007, euro area with 15 Member States from 01/01/2008 till 31/12/2008, euro area with 16 Member States from 01/01/2009 till 31/12/2010, euro area with 17 Member States from 01/01/2011 till 31/12/2013, euro area with 18 Member States from 01/01/2014 till 31/12/2014, euro area with 19 Member States from 01/01/2014 till next euro area enlargement

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

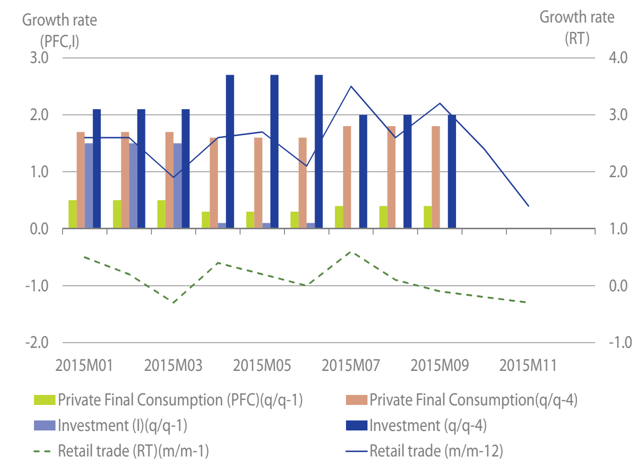
Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Euro area

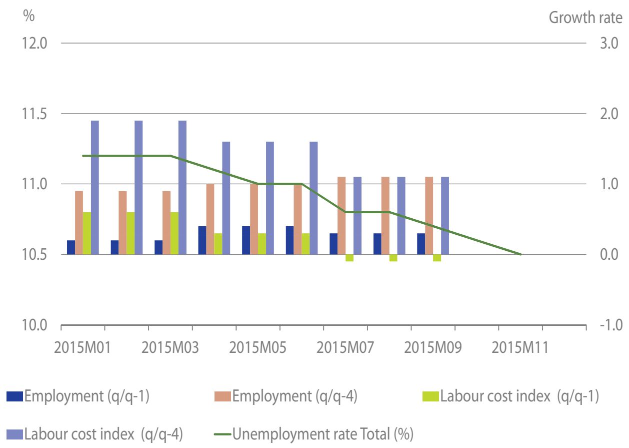
Graph 1: Output



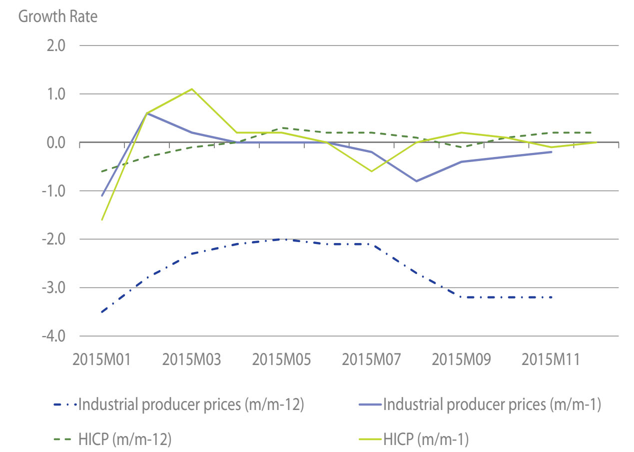
Graph 2: Demand



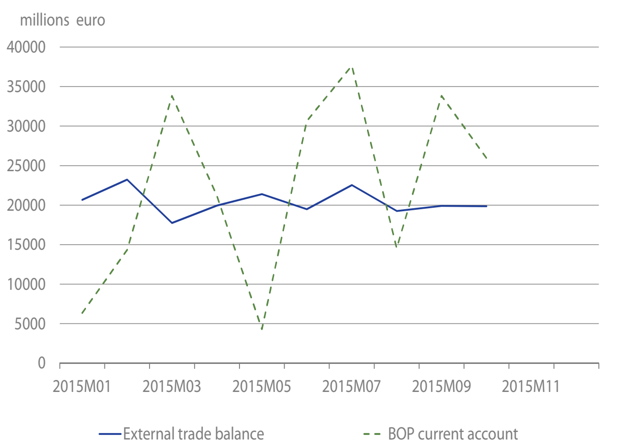
Graph 3: Labour



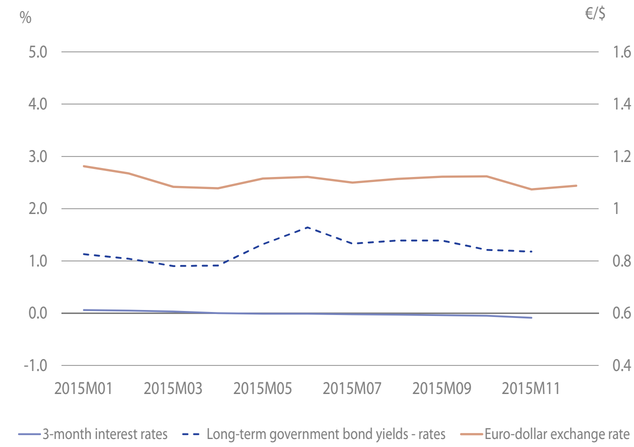
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Belgium

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.4	0.3	0.3	0.5	0.2		Q/Q-4 %	1.5	1.2	1.2	1.5	1.3
Private final consumption (volume)	Q/Q-1 % (1)	-0.1	0.1	0.7	0.6	0.1		Q/Q-4 %	0.2	0.3	1.1	1.4	1.6
Investment (GFCF) (volume)	Q/Q-1 % (1)	7.1	-4.9	9.5	-10.0	0.3		Q/Q-4 %	12.2	6.2	13.3	0.4	-5.8
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) (2)	mn euro	-333.0	-79.9	-1215.8	-605.6	-93.0	-191.0	-421.8	-415.0	-818.2	-735.5	:	:
External trade balance (extra EU28) (2)	mn euro	-1698.1	-1753.6	-2983.4	-2187.3	-1758.4	-2041.1	-2130.4	-2068.1	-2361.3	-2196.1	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-3701.0	844.0	-3361.0	1745.0	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-2.1	2.4	0.3	0.3	0.3	0.2	-1.3	1.3	-0.2	0.3	0.1	:
	M/M-12 %	-0.6	-0.4	-0.1	0.4	0.8	0.9	0.9	0.8	0.9	1.2	1.4	:
Industrial producer prices	M/M-1 %	-2.0	1.3	1.7	-0.3	0.8	-0.4	-1.0	-1.2	0.5	-0.3	-0.4	:
	M/M-12 %	-8.4	-6.8	-4.6	-3.4	-2.4	-3.0	-3.1	-3.9	-3.5	-4.2	-3.7	:
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	8.5	8.6	8.7	8.8	8.8	8.7	8.3	8.1	7.9	7.8	7.8	:
Unemployment rate - age <25 year (2)	%	20.7	20.4	21.2	22.5	23.2	23.4	22.3	21.7	21.5	22.0	22.6	:
Unemployment rate - age >25 year (2)	%	7.5	7.5	7.6	7.6	7.5	7.4	7.1	7.0	6.8	6.7	6.6	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	0.1	0.1	-0.2	0.1	0.1		Q/Q-4 % (3)	0.7	0.6	0.2	0.1	0.1
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	0.2	0.2	0.1	0.2	0.1		Q/Q-4 %	0.4	0.6	0.7	0.7	0.7
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	1.5	-3.1	3.2	-0.9	0.3	-2.1	1.9	0.0	-0.8	1.3	:	:
	M/M-12 % (3)	1.8	-4.1	2.1	-0.7	0.2	-4.5	0.6	1.6	-2.3	0.7	:	:
Production in construction	M/M-1 % (1)	1.7	-0.8	0.4	-1.9	1.2	-0.4	0.5	-0.2	-0.9	0.9	:	:
	M/M-12 %	-3.3	-5.5	1.3	-5.4	2.5	-1.5	-1.1	1.1	-3.4	0.3	:	:
Retail trade deflated turnover	M/M-1 % (1)	-0.5	-0.4	-0.5	0.8	0.6	0.8	-0.2	-0.9	-1.4	0.1	-0.4	:
	M/M-12 %	-0.2	1.5	-1.2	0.7	-1.3	1.6	1.9	-1.5	0.2	-1.3	-2.5	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-7.2	2.8	-9.9	1.0	:							
General government gross debt	%	108.8	106.7	110.9	109.3	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	98.8	98.8	99.6	102.0	103.1	103.2	101.8	104.0	98.9	101.7	103.5	104.4
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.73	0.63	0.49	0.42	0.86	1.21	1.15	1.00	1.01	0.85	0.84	:

(1) swda: Seasonally adjusted and adjusted data by working days

(2) sa: Seasonally adjusted data

(3) wda: Adjusted data by working days

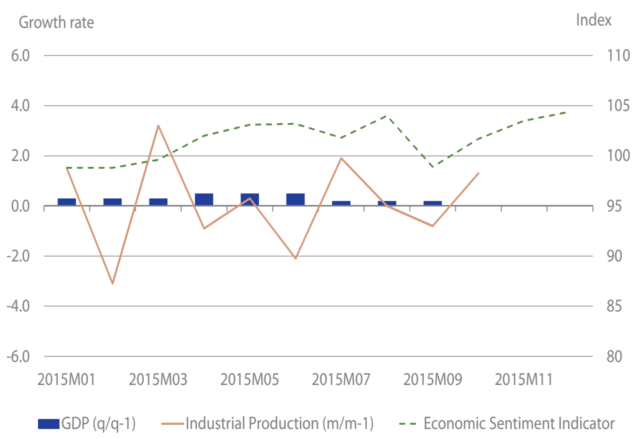
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

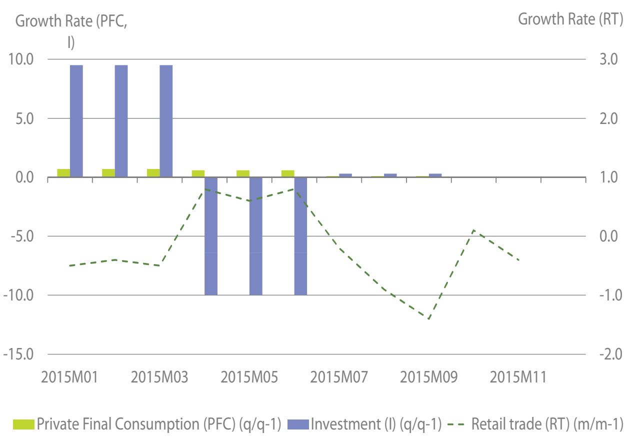
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Belgium

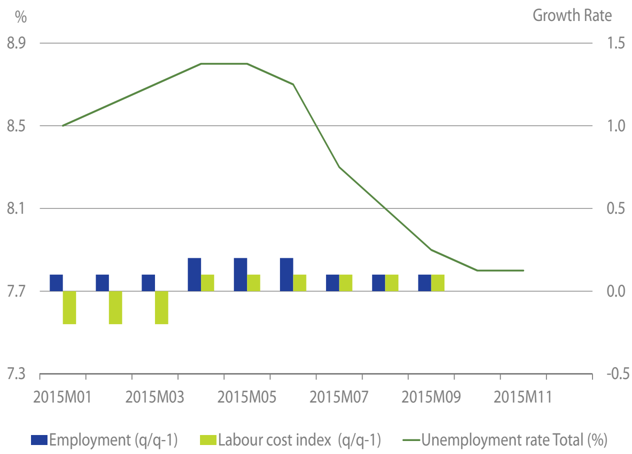
Graph 1: Output



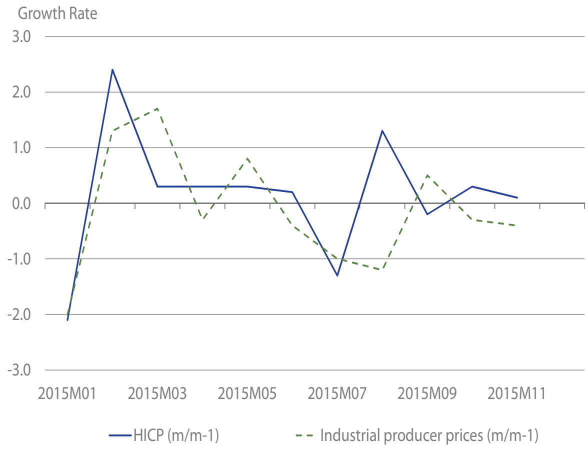
Graph 2: Demand



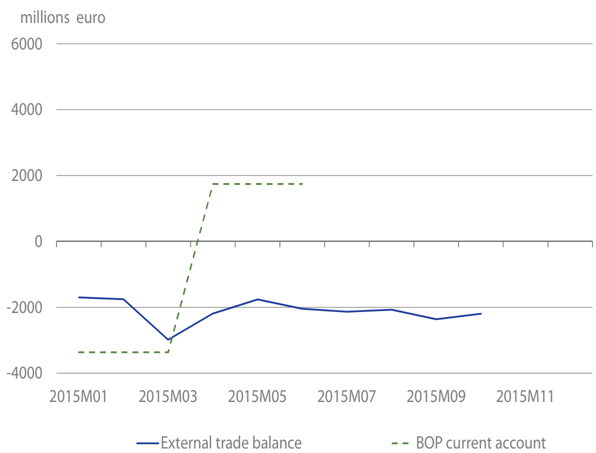
Graph 3: Labour



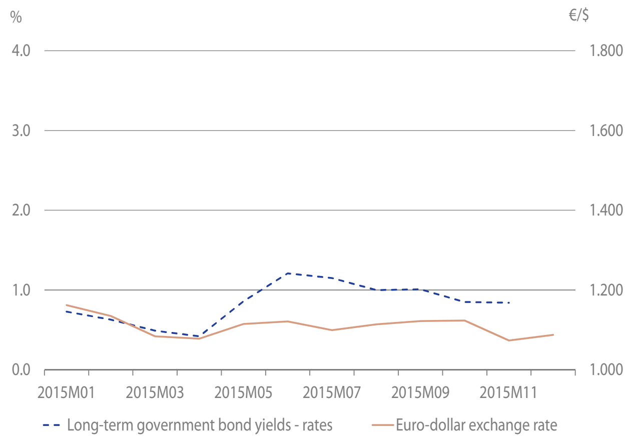
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Bulgaria

Indicators	*Unit*	*Reference Period*											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	0.4	0.6	0.9	0.6	0.7		Q/Q-4 %	0.7	2.4	3.3	2.8	3.0
Private final consumption (volume)	Q/Q-1 % [1]	-0.2	0.1	-0.2	0.3	1.0		Q/Q-4 %	1.5	3.2	-1.0	-0.7	2.1
Investment (GFCF) (volume)	Q/Q-1 % [1]	-0.2	-0.9	-0.4	0.4	0.6		Q/Q-4 %	3.5	0.1	-3.6	0.6	3.2

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra EU28) [2]	mn euro	-118.9	-148.2	-76.4	-58.0	-55.9	-91.9	-108.4	-113.6	-92.0	-132.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	1111.6	-533.7	294.3	37.2	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.7	0.1	0.3	0.5	0.0	-0.5	0.2	0.1	-0.8	-0.2	-0.3	:
	M/M-12 %	-2.4	-1.7	-1.1	-0.9	-0.3	-0.6	-1.0	-0.8	-0.9	-1.2	-0.9	:
Industrial producer prices	M/M-1 %	-0.9	0.7	0.6	-0.4	0.3	0.2	-0.5	-1.3	-0.1	-0.6	-0.6	:
	M/M-12 %	-1.9	-1.2	-0.4	-0.6	-0.4	-0.3	-0.7	-1.8	-2.1	-3.9	-3.8	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [2]	%	9.9	9.8	10.0	10.0	9.9	9.6	9.2	9.0	8.7	8.7	8.8	:
Unemployment rate - age <25 year [2]	%	22.3	22.3	22.6	22.3	22.0	21.7	21.2	20.9	20.3	20.6	20.7	:
Unemployment rate - age >25 year [12]	%	9.2	9.1	9.2	9.2	9.2	8.9	8.5	8.3	8.1	8.0	8.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % [1]	0.7	2.4	2.1	1.5	1.1		Q/Q-4 % [3]	5.0	6.8	7.0	6.8	7.4
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % [1]	0.2	0.0	0.1	0.0	0.0		Q/Q-4 %	0.7	0.1	0.8	0.2	0.2

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [1]	1.7	-0.7	-1.4	0.4	0.7	0.6	-0.8	-0.2	-0.8	0.3	0.8	:
	M/M-12 % [3]	1.3	2.5	2.7	1.7	3.9	5.8	3.4	4.3	0.8	1.2	1.7	:
Production in construction	M/M-1 % [1]	-0.5	-0.1	-0.2	-1.5	-1.1	3.2	-0.5	-1.3	-0.8	0.3	0.4	:
	M/M-12 %	-2.0	-2.2	-1.3	-1.1	-7.0	1.8	-0.5	-0.3	-3.0	-4.7	-0.5	:
Retail trade deflated turnover	M/M-1 % [1]	-0.2	-0.4	-1.4	-0.1	0.7	0.2	-1.1	-0.8	0.4	0.7	-0.1	:
	M/M-12 %	4.3	4.2	0.8	0.5	0.8	2.7	0.1	-1.9	-2.5	-1.3	2.0	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-1.6	-16.0	4.1	2.1	:							
General government gross debt	%	23.3	27.0	28.9	28.3	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [2]	index	102.2	103.8	101.6	103.4	104.4	104.4	103.9	105.5	104.8	105.6	105.7	106.2

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	0.66	0.61	0.57	0.56	0.55	0.54	0.52	0.51	0.52	0.51	0.49	:
Long term government bond yields	%	2.95	2.52	2.49	2.36	2.36	2.36	2.36	2.36	2.36	2.36	2.99	:
New bulgarian Lev exchange rates against the euro	Average	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96

(1) swda: Seasonally adjusted and adjusted data by working days

(2) sa: Seasonally adjusted data

(3) wda: Adjusted data by working days

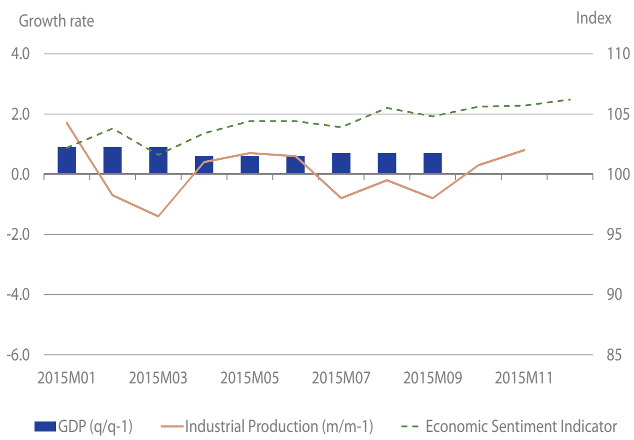
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

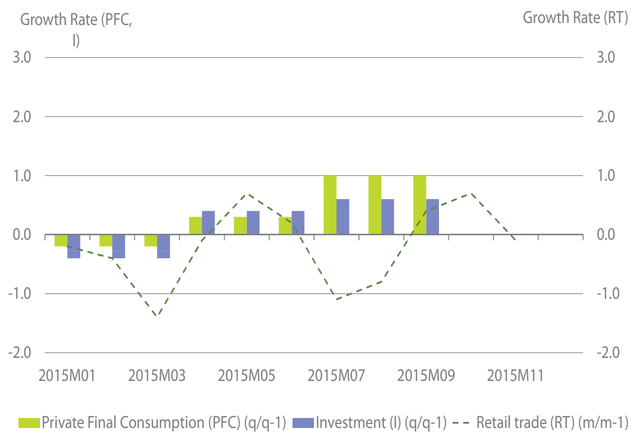
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Bulgaria

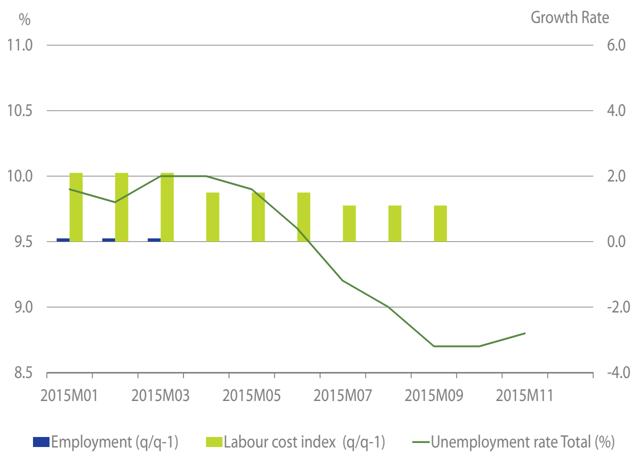
Graph 1: Output



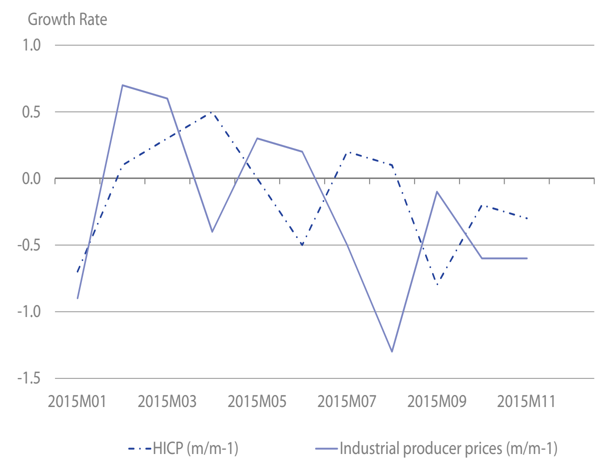
Graph 2: Demand



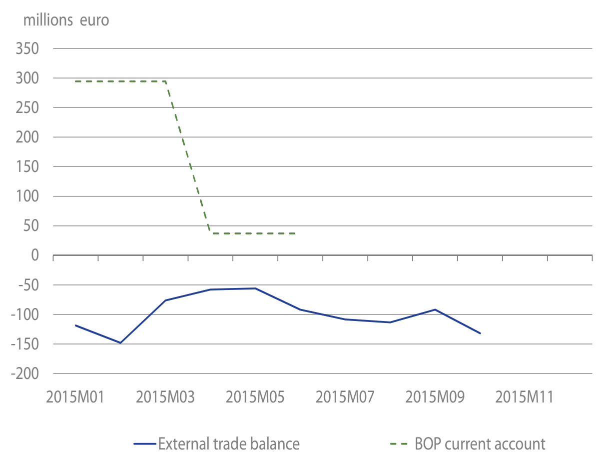
Graph 3: Labour



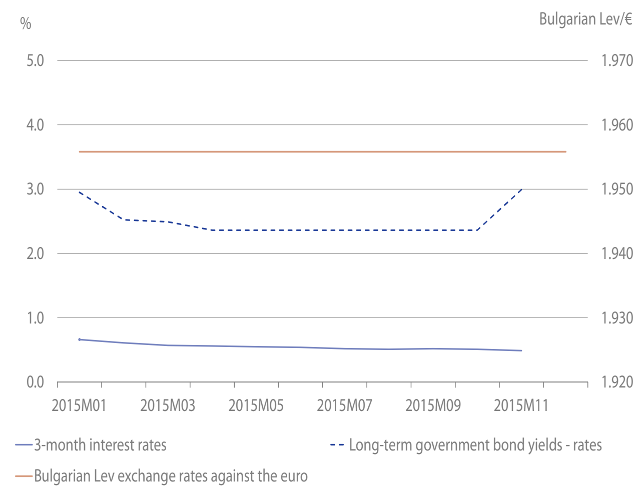
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Czech Republic

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	0.6	0.4	2.5	1.0	0.5		Q/Q-4 %	2.6	1.0	4.1	4.6	3.9
Private final consumption (volume)	Q/Q-1 % [1]	0.3	0.9	1.2	0.5	0.3		Q/Q-4 %	1.6	1.8	2.8	2.9	2.7
Investment (GFCF) (volume)	Q/Q-1 % [1]	0.4	0.7	1.2	4.9	1.3		Q/Q-4 %	3.0	1.1	2.9	7.5	6.8

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra EU28) [2]	mn euro	-495.0	-336.2	-398.7	-226.7	-232.4	-362.4	-595.3	-338.0	-351.6	-725.3	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-1205.2	182.6	3356.8	112.6	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.1	0.2	0.4	0.3	0.2	-0.2	-0.2	-0.2	0.0	-0.5	:
	M/M-12 %	-0.1	-0.1	0.1	0.5	0.7	0.9	0.4	0.2	0.2	0.2	0.0	:
Industrial producer prices	M/M-1 %	-1.0	-0.1	0.5	0.4	0.5	-0.2	-0.5	-0.8	-0.7	-0.2	-0.4	:
	M/M-12 %	-3.5	-3.6	-3.0	-2.6	-2.1	-2.3	-3.0	-3.8	-4.2	-3.9	-3.7	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [2]	%	5.9	5.8	5.6	5.3	5.1	5.0	5.0	4.8	4.8	4.7	4.6	:
Unemployment rate - age <25 year [2]	%	14.0	14.2	14.2	13.5	12.8	12.7	12.6	12.1	12.1	11.9	11.4	:
Unemployment rate - age >25 year [2]	%	5.3	5.2	5.0	4.7	4.5	4.4	4.4	4.3	4.2	4.2	4.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % [1]	0.0	1.4	1.0	0.2	0.5		Q/Q-4 % [3]	0.1	3.6	3.5	2.6	3.0
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % [2]	0.2	0.3	0.7	0.2	0.0		Q/Q-4 %	0.6	1.0	1.1	1.4	1.2

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [1]	0.0	1.0	-0.1	0.7	-0.2	0.9	1.4	-3.8	2.5	1.5	:	:
	M/M-12 % [3]	5.2	4.9	4.0	4.5	5.2	6.0	7.4	7.0	3.5	6.4	:	:
Production in construction	M/M-1 % [1]	8.3	1.3	1.8	-0.3	-0.5	-0.8	1.4	-3.6	0.4	-1.5	:	:
	M/M-12 %	6.7	6.7	9.0	10.3	12.9	7.3	13.3	4.2	2.6	0.0	:	:
Retail trade deflated turnover	M/M-1 % [1]	2.2	0.5	-0.9	0.4	0.8	0.1	0.6	-0.9	1.7	1.0	:	:
	M/M-12 %	7.2	7.3	4.8	5.1	6.5	5.5	7.1	3.5	6.4	6.8	:	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	0.0	-3.5	-1.5	1.4	:							
General government gross debt	%	43.3	42.7	42.4	41.7	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [2]	index	105.1	103.2	102.7	103.4	104.0	105.9	104.9	104.5	103.9	103.7	105.1	105.6

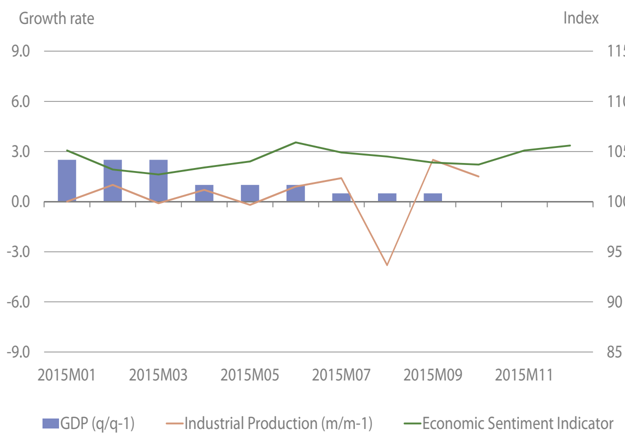
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	0.33	0.33	0.32	0.31	0.31	0.31	0.31	0.31	0.30	0.29	0.29	:
Long term government bond yields	%	0.35	0.40	0.35	0.26	0.60	1.01	0.97	0.74	0.68	0.56	0.49	:
Czech Koruna exchange rates against the euro	Average	27.90	27.61	27.38	27.44	27.40	27.31	27.09	27.04	27.09	27.11	27.04	27.03

[1] swda: Seasonally adjusted and adjusted data by working days
[2] sa: Seasonally adjusted data
[3] wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

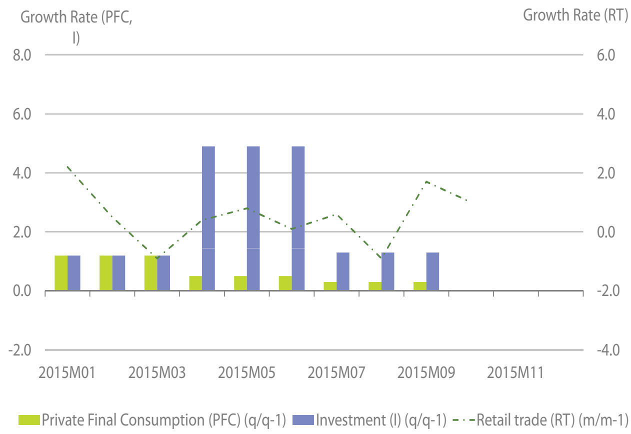
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Czech Republic

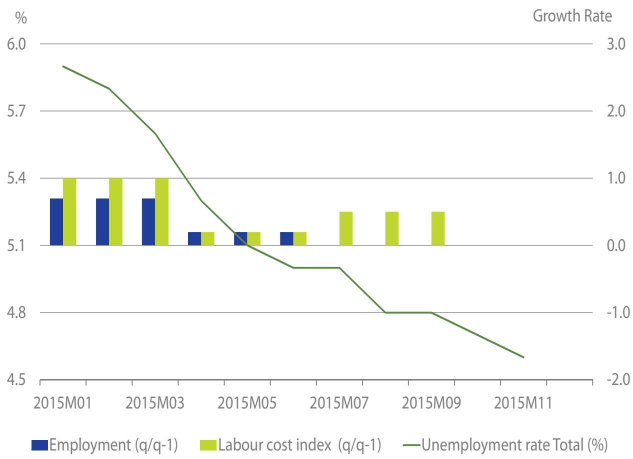
Graph 1: Output



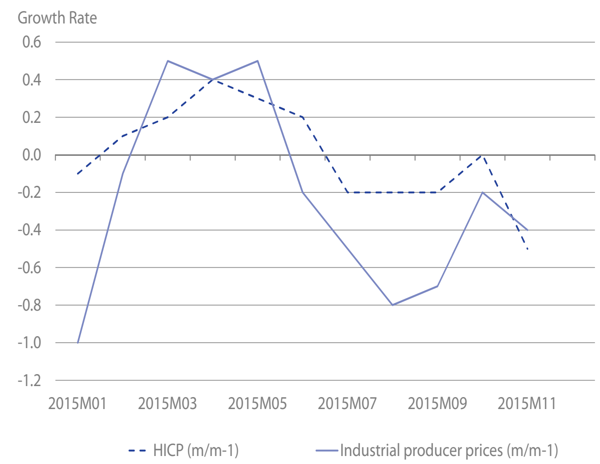
Graph 2: Demand



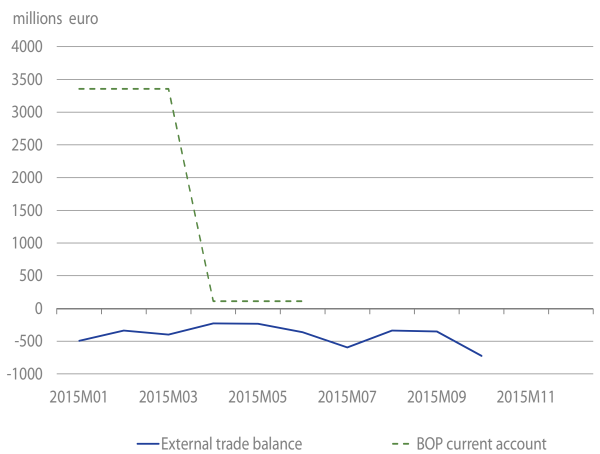
Graph 3: Labour



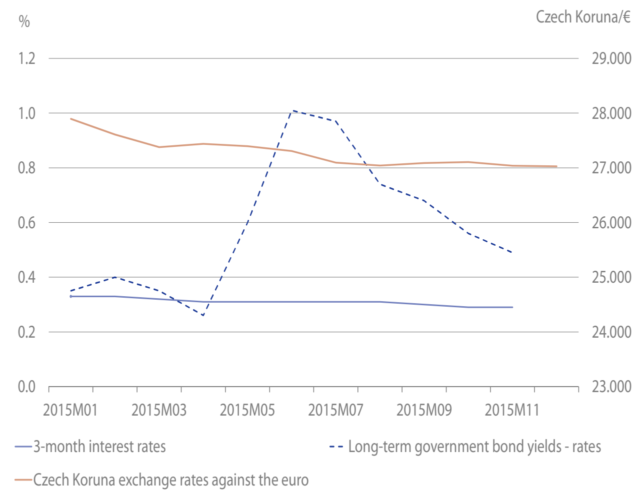
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Denmark

Indicators	Unit	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	Unit	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.7	0.2	0.6	0.2	-0.4	Q/Q-4 %	1.3	1.2	1.3	1.9	0.6
Private final consumption (volume)	Q/Q-1 % (1)	0.2	0.7	0.8	0.0	0.6	Q/Q-4 %	0.8	1.9	2.9	1.8	2.1
Investment (GFCF) (volume)	Q/Q-1 % (1)	1.0	2.0	-2.3	0.8	-1.0	Q/Q-4 %	0.9	6.3	0.7	1.7	-0.7

Indicators	Unit	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra EU28) (2)	mn euro	707.2	790.7	1152.5	794.2	660.2	618.5	677.3	599.3	893.2	621.6	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	6585.8	5573.1	3776.7	4312.1	5977.3							

Indicators	Unit	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.6	0.9	0.5	0.2	0.0	-0.1	-0.1	-0.3	0.3	0.0	-0.3	:
	M/M-12 %	-0.3	0.0	0.3	0.4	0.4	0.4	0.5	0.3	0.3	0.2	0.1	:
Industrial producer prices	M/M-1 %	-1.9	1.7	-0.8	0.4	-0.4	-0.9	-2.6	1.7	-0.4	0.5	-0.9	:
	M/M-12 %	-7.1	-5.8	-5.7	-5.6	-6.9	-7.3	-9.0	-6.8	-7.6	-4.9	-4.9	:

Indicators	Unit	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	6.1	6.2	6.4	6.3	6.2	6.2	6.2	6.2	6.0	6.0	6.0	:
Unemployment rate - age <25 year (2)	%	10.7	10.5	10.8	10.4	10.4	11.3	11.3	11.6	10.7	10.2	9.9	:
Unemployment rate - age >25 year (2)	%	5.3	5.4	5.6	5.6	5.5	5.2	5.3	5.2	5.2	5.2	5.3	:

Indicators	Unit	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	Unit	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	0.5	0.6	0.2	0.6	0.3	Q/Q-4 % (3)	1.4	1.8	1.5	2.0	1.7
Employment	Q/Q-1 % (1)	0.1	0.3	0.3	0.3	0.3	Q/Q-4 %	0.7	0.9	1.0	1.0	1.1

Indicators	Unit	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	-2.1	0.0	4.3	-0.9	-2.4	5.2	-5.0	3.3	-0.9	-0.9	:	:
	M/M-12 % (3)	-0.3	-2.3	4.1	2.5	0.4	10.5	1.4	2.7	2.6	1.1	:	:
Production in construction	M/M-1 % (1)	1.4	2.7	3.5	-6.2	2.4	3.4	-4.6	3.1	0.8	0.8	:	:
	M/M-12 %	3.9	4.7	4.7	1.4	1.7	15.0	2.6	4.1	3.6	3.9	:	:
Retail trade deflated turnover	M/M-1 % (1)	0.6	0.0	0.9	-0.9	-3.3	3.8	0.8	0.1	-0.5	0.9	0.3	:
	M/M-12 %	2.3	0.9	3.1	0.5	-2.4	1.0	2.8	1.8	1.6	2.3	1.8	:

Indicators	Unit	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
General government deficit (-)/ surplus (+)	%	2.5	2.5	-4.0	-1.4	:
General government gross debt	%	46.7	45.1	44.3	42.7	:

Indicators	Unit	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	96.5	96.2	95.6	99.0	101.4	99.8	98.8	98.1	98.8	103.9	101.8	102.9

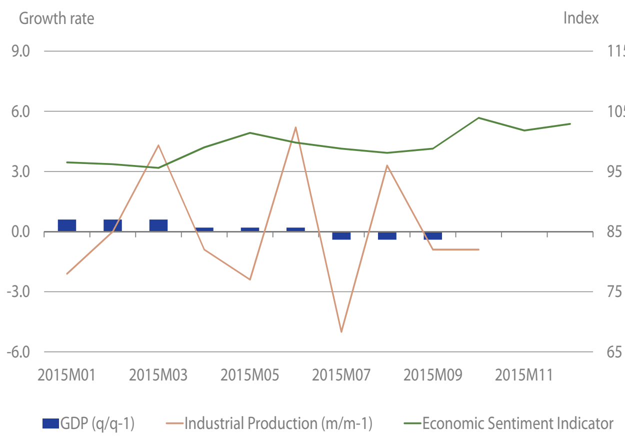
Indicators	Unit	2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	0.18	-0.33	-0.19	-0.19	-0.18	-0.20	-0.16	-0.07	-0.01	-0.07	-0.14	-0.13
Long term government bond yields	%	0.63	0.20	0.30	0.25	0.73	1.00	0.94	0.84	0.93	0.83	0.81	:
Danish Krone exchange rates against the euro	Average	7.44	7.45	7.46	7.47	7.46	7.46	7.46	7.46	7.46	7.46	7.46	7.46

(1) swda: Seasonally adjusted and adjusted data by working days
(2) sa: Seasonally adjusted data
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

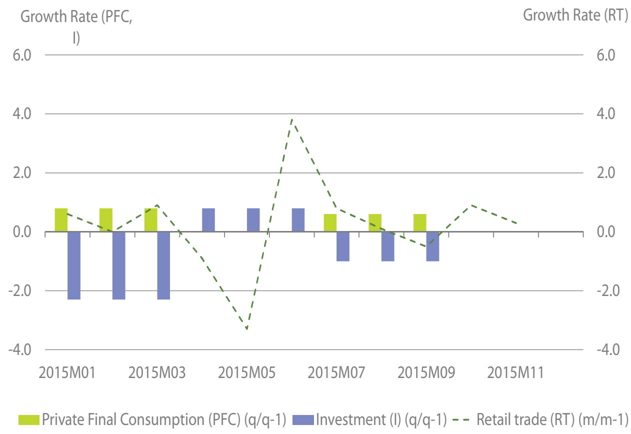
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Denmark

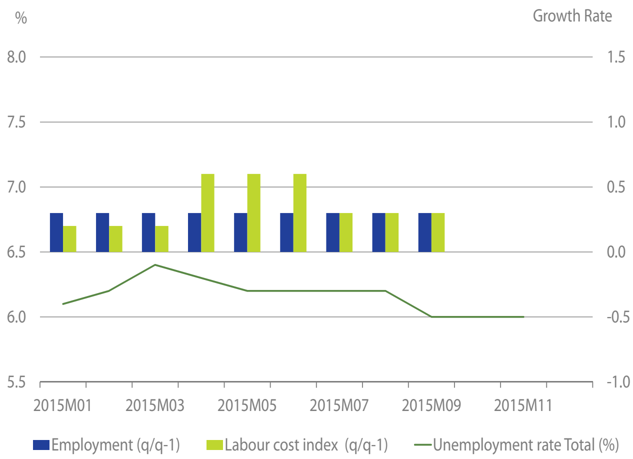
Graph 1: Output



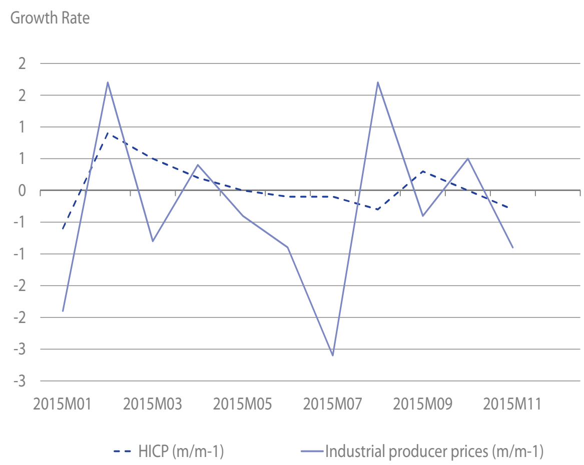
Graph 2: Demand



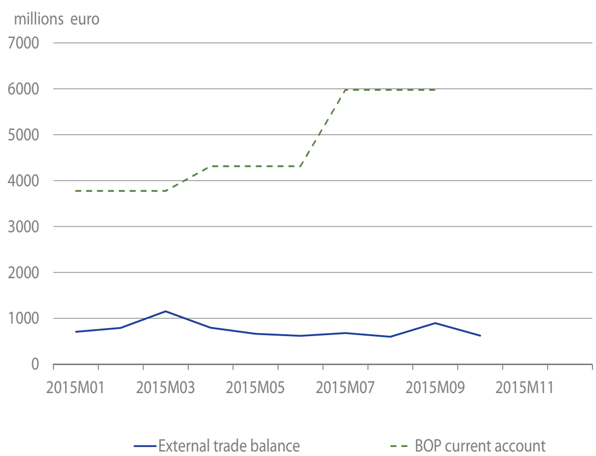
Graph 3: Labour



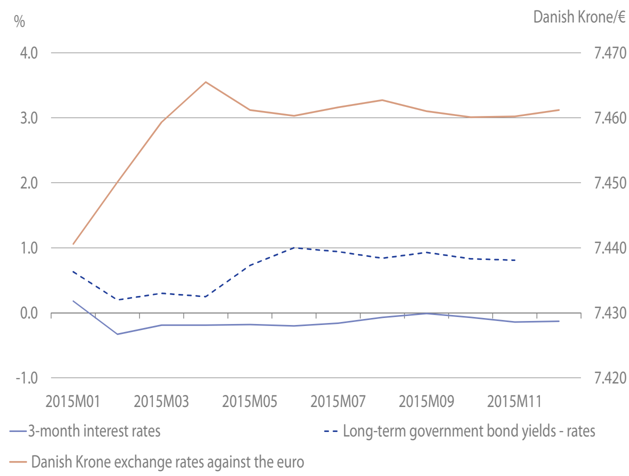
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Germany

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.2	0.6	0.3	0.4	0.3		Q/Q-4 %	1.2	1.6	1.2	1.6	1.8
Private final consumption (volume)	Q/Q-1 % (1)	0.6	1.0	0.4	0.1	0.6		Q/Q-4 %	0.5	1.6	2.3	1.8	2.1
Investment (GFCF) (volume)	Q/Q-1 % (1)	-0.7	1.3	1.7	-0.4	-0.3		Q/Q-4 %	1.8	1.9	0.9	1.9	2.2

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area)(2)	mn euro	18432.8	21293.6	20746.5	20612.1	20900.6	19964.3	20896.3	19663.4	20559.9	19048.0	:	:
External trade balance (extra EU28)(2)	mn euro	13339.3	15797.6	15338.2	15847.1	15621.7	14749.0	15316.6	15040.1	15188.2	13530.9	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	54954.0	66546.0	56788.0	57303.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.3	1.0	0.5	-0.1	0.1	-0.2	0.3	0.0	-0.3	0.0	0.1	:
	M/M-12 %	-0.5	0.0	0.2	0.3	0.7	0.1	0.1	0.1	-0.2	0.2	0.3	:
Industrial producer prices	M/M-1 %	-0.7	0.2	0.1	0.0	0.0	-0.1	0.0	-0.4	-0.4	-0.4	-0.2	:
	M/M-12 %	-2.2	-1.9	-1.6	-1.5	-1.3	-1.4	-1.3	-1.6	-2.0	-2.2	-2.4	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	4.8	4.8	4.8	4.7	4.7	4.6	4.6	4.6	4.5	4.5	4.5	:
Unemployment rate - age <25 year (2)	%	7.2	7.2	7.2	7.1	7.1	7.1	7.1	7.1	7.1	7.1	7.0	:
Unemployment rate - age >25 year (2)	%	4.5	4.5	4.5	4.5	4.4	4.4	4.3	4.3	4.3	4.3	4.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	0.5	0.8	0.9	0.6	0.0		Q/Q-4 % (3)	2.6	2.2	3.0	3.0	2.4
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	0.1	0.1	0.2	0.2	0.3		Q/Q-4 %	0.9	0.8	0.7	0.6	0.8

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	-0.3	0.2	-0.5	0.6	0.4	-0.6	0.9	-0.8	-1.0	0.1	:	:
	M/M-12 % (3)	0.7	1.0	0.2	1.1	2.6	1.4	1.0	3.0	0.4	-0.1	:	:
Production in construction	M/M-1 % (1)	1.3	-1.7	0.8	-1.0	0.1	-1.9	1.2	1.4	-2.0	0.7	:	:
	M/M-12 %	-2.5	-7.0	-1.0	-1.7	1.1	-2.3	-0.6	1.1	-0.3	0.6	:	:
Retail trade deflated turnover	M/M-1 % (1)	1.1	0.2	-0.7	0.2	0.3	-0.7	1.7	-0.8	0.1	-0.1	0.2	:
	M/M-12 %	3.4	3.1	2.0	3.1	3.6	1.1	4.4	2.2	3.6	2.5	2.3	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-1.1	0.9	0.1	2.8	:							
General government gross debt	%	75.4	74.9	74.3	72.5	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	103.8	103.3	105.1	104.5	105.0	105.0	106.0	105.8	107.7	107.0	106.9	106.9

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.39	0.30	0.23	0.12	0.56	0.79	0.71	0.61	0.65	0.52	0.52	:

(1) swda: Seasonally adjusted and adjusted data by working days

(2) sa: Seasonally adjusted data

(3) wda: Adjusted data by working days

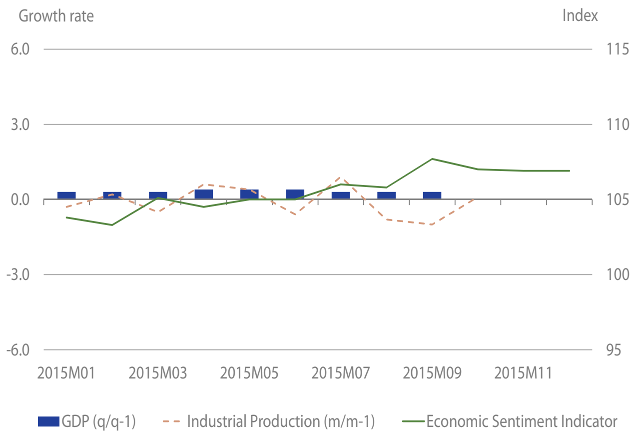
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

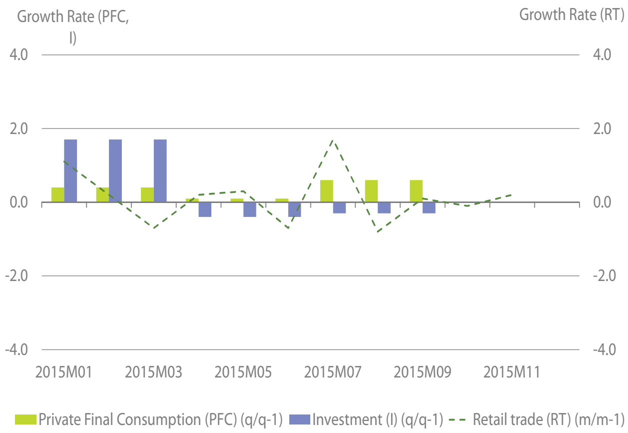
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Germany

Graph 1: Output

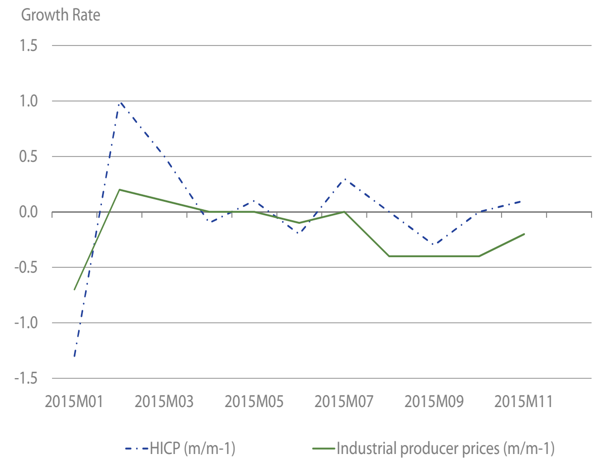


Graph 2: Demand

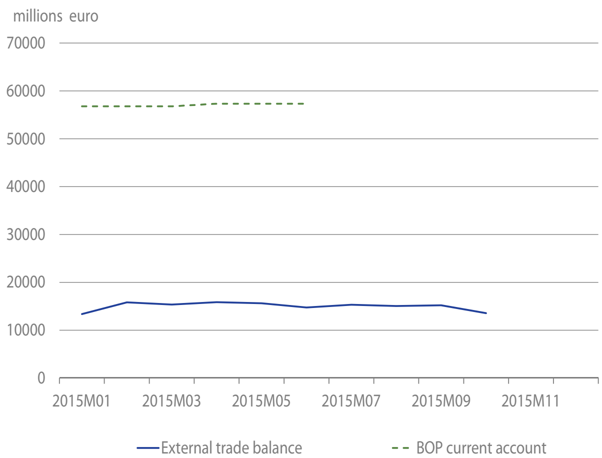


Graph 3: Labour

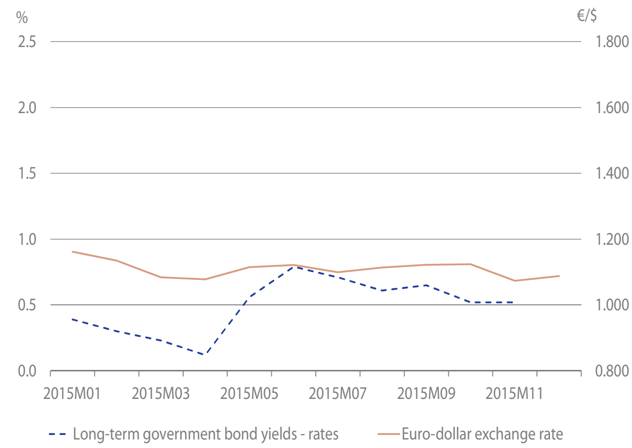
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Estonia

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.6	1.3	-0.8	0.6	-0.4		Q/Q-4 %	2.7	3.4	1.1	2.2	0.7
Private final consumption (volume)	Q/Q-1 % (1)	1.6	1.8	1.0	1.3	0.5		Q/Q-4 %	3.3	5.4	5.5	5.9	4.4
Investment (GFCF) (volume)	Q/Q-1 % (1)	-5.8	-1.0	-1.4	-0.1	-0.9		Q/Q-4 %	-10.6	-10.6	-9.7	-8.0	-3.5
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) (2)	mn euro	85.3	-10.7	65.1	104.1	60.1	51.6	76.3	63.8	39.7	59.7	:	:
External trade balance (extra EU28) (2)	mn euro	55.7	3.6	55.0	75.0	46.7	29.9	66.3	46.1	35.2	39.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	91.8	152.7	-11.9	307.6	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.4	0.5	0.7	0.6	0.4	0.1	-0.3	-0.2	-0.6	0.2	-0.3	:
	M/M-12 %	-0.5	-0.2	0.0	0.4	0.5	0.3	0.1	0.2	-0.3	0.0	0.5	:
Industrial producer prices	M/M-1 %	-1.2	-0.1	0.4	0.1	-0.9	0.6	-1.5	0.6	-0.9	0.4	-1.1	:
	M/M-12 %	-3.3	-1.6	-0.4	-0.1	-2.5	-1.2	-4.3	-3.3	-5.2	-3.4	-3.2	:
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	6.2	6.0	6.1	6.5	6.4	6.1	5.8	5.8	6.0	6.3	:	:
Unemployment rate - age <25 year (2)	%	13.7	11.9	12.0	11.4	10.7	10.2	12.1	13.7	15.1	15.4	:	:
Unemployment rate - age >25 year (2)	%	5.6	5.4	5.5	6.1	6.0	5.8	5.2	5.1	5.2	5.5	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	1.0	1.5	0.7	2.4	1.5		Q/Q-4 % (3)	6.2	6.4	5.1	5.7	6.1
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	-0.2	0.5	0.9	0.9	2.1		Q/Q-4 %	1.3	3.1	3.6	2.1	4.4
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	-2.6	0.7	-0.7	1.1	-1.1	-1.3	-0.2	0.3	0.2	0.6	-2.6	:
	M/M-12 % (3)	2.1	4.3	1.1	-0.2	-2.0	-2.8	-5.8	-3.1	-4.0	-2.5	-6.2	:
Production in construction	M/M-1 % (1)	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % (1)	0.3	-0.7	0.5	0.2	0.8	0.6	1.9	-1.2	0.1	1.9	-1.5	:
	M/M-12 %	2.8	5.1	3.5	1.7	4.9	4.8	7.0	4.7	4.2	6.5	1.7	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	1.7	2.3	-3.5	1.5	:							
General government gross debt	%	10.3	10.4	10.0	9.9	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	100.6	97.5	96.4	96.5	95.9	94.4	95.8	96.4	97.6	99.5	99.5	100.0
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields bond yields	%	:	:	:	:	:	:	:	:	:	:	:	:

(1) swda: Seasonally adjusted and adjusted data by working days

(2) sa: Seasonally adjusted data

(3) wda: Adjusted data by working days

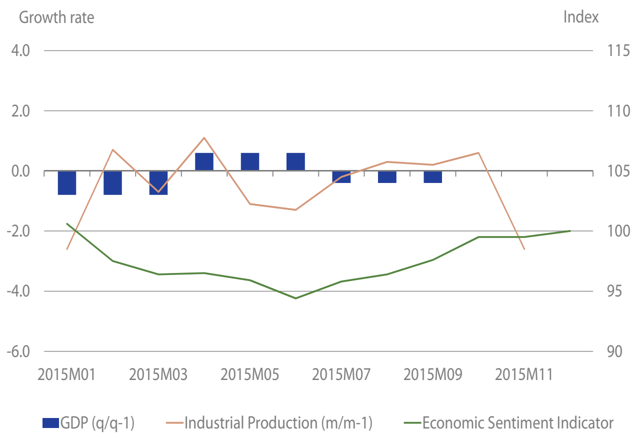
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

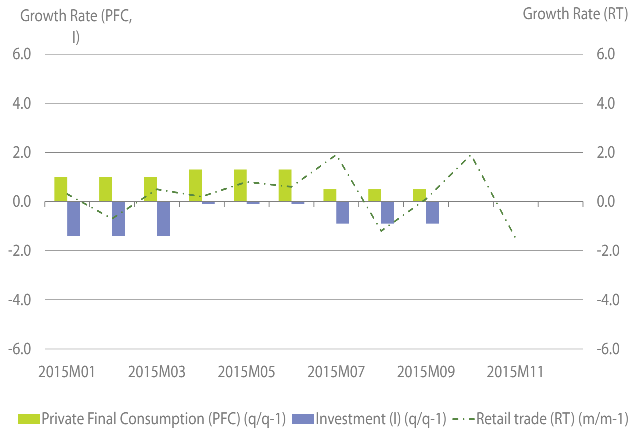
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Estonia

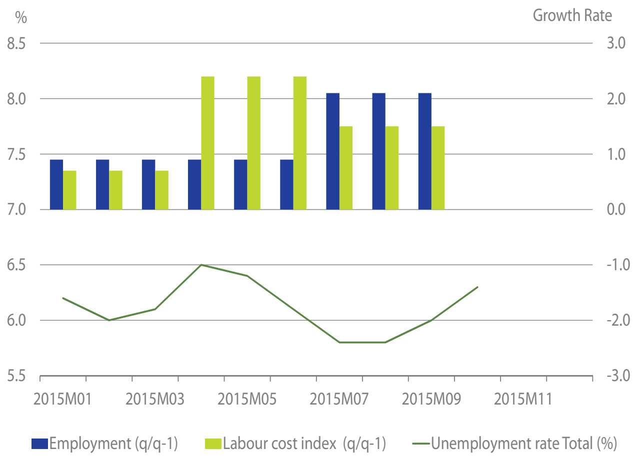
Graph 1: Output



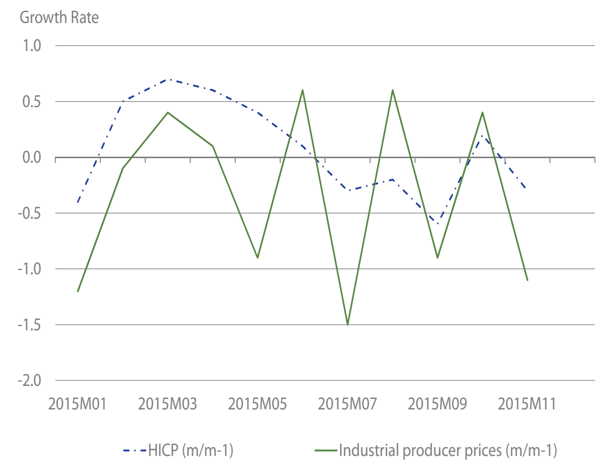
Graph 2: Demand



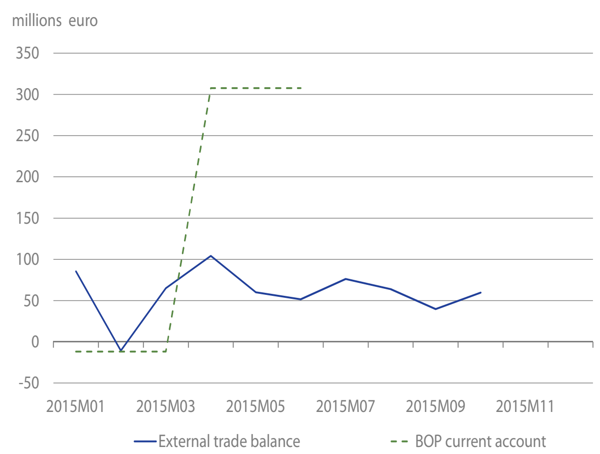
Graph 3: Labour



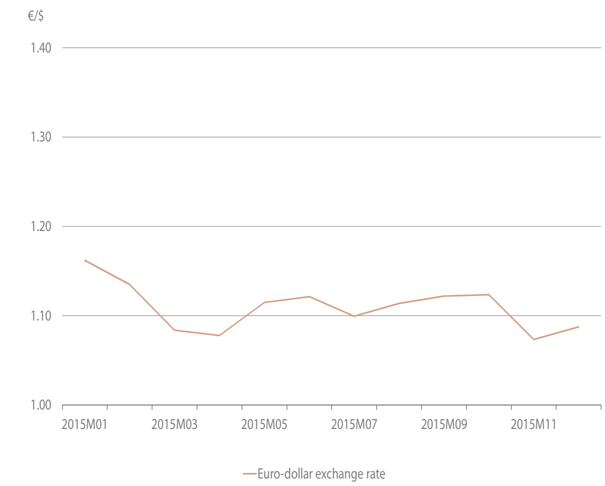
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Ireland

Indicators	*Unit*	*Reference Period*											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	2.1	1.1	2.2	1.9	1.4		Q/Q-4 %	3.7	6.0	7.3	6.8	7.0
Private final consumption (volume)	Q/Q-1 % [1]	0.4	1.7	0.8	0.4	0.7		Q/Q-4 %	1.2	3.1	3.9	2.9	3.6
Investment (GFCF) (volume)	Q/Q-1 % [1]	4.7	8.2	-1.4	20.0	4.9		Q/Q-4 %	10.1	20.3	9.2	34.2	35.9

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) [1]	mn euro	2070.4	2117.1	2016.5	2092.8	2070.9	1935.8	1903.0	2029.7	2106.5	2553.6	:	:
External trade balance (extra EU28) [1]	mn euro	2413.8	2471.9	2346.7	2508.6	2450.9	2255.1	2226.3	2388.0	2354.7	2922.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	3125.0	2442.0	1625.0	2704.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.7	0.6	0.6	-0.1	0.5	0.4	-0.3	0.3	-0.5	-0.3	-0.4	:
	M/M-12 %	-0.4	-0.4	-0.3	-0.4	0.2	0.4	0.2	0.2	0.0	0.0	-0.1	:
Industrial producer prices	M/M-1 %	-2.6	-0.8	2.6	0.0	-0.4	0.2	1.3	-0.9	-2.0	-1.1	0.2	:
	M/M-12 %	-5.5	-6.0	-3.5	-3.5	-4.0	-3.8	-2.6	-3.3	-5.2	-6.2	-4.8	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [1]	%	10.1	10.0	9.8	9.7	9.6	9.4	9.2	9.1	9.0	8.9	8.8	8.8
Unemployment rate - age <25 year [1]	%	22.2	22.2	21.7	20.8	20.4	20.3	20.6	20.6	20.3	19.7	19.4	19.2
Unemployment rate - age >25 year [1]	%	8.9	8.8	8.7	8.6	8.5	8.4	8.1	8.0	7.9	7.8	7.8	7.8
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % [2]	-0.7	1.3	-0.1	0.4	0.2		Q/Q-4 % [3]	-0.9	0.2	0.3	1.0	1.8
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % [1]	0.7	0.7	0.8	0.9	0.6		Q/Q-4 %	1.4	1.6	2.3	3.0	3.0

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [2]	2.2	26.5	-9.9	2.6	-5.3	-2.8	8.6	0.1	-1.2	3.4	:	:
	M/M-12 % [3]	5.5	40.2	28.9	7.9	-3.0	27.9	23.6	18.3	18.6	14.6	:	:
Production in construction	M/M-1 % [2]	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % [2]	-0.1	0.6	-0.3	3.4	-1.4	-0.2	1.0	0.7	0.6	-1.3	3.6	:
	M/M-12 %	5.0	5.7	6.4	6.9	6.6	4.7	6.2	6.9	7.5	4.9	9.4	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
General government deficit (-)/ surplus (+)	%	-4.3	-2.6	-4.7	-0.6	:
General government gross debt	%	112.6	107.5	104.7	102.0	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [1]	index	-	-	-	-	-	-	-	-	-	-	-	-

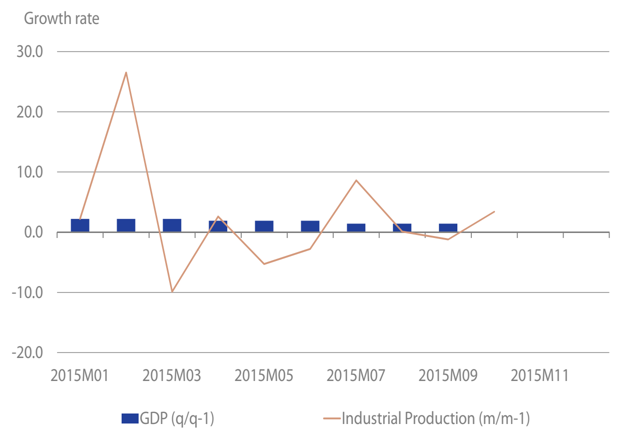
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.22	1.12	0.80	0.73	1.25	1.65	1.47	1.29	1.31	1.14	1.10	:

[1] sa: Seasonally adjusted data
[2] swda: Seasonally adjusted and adjusted data by working days
[3] wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

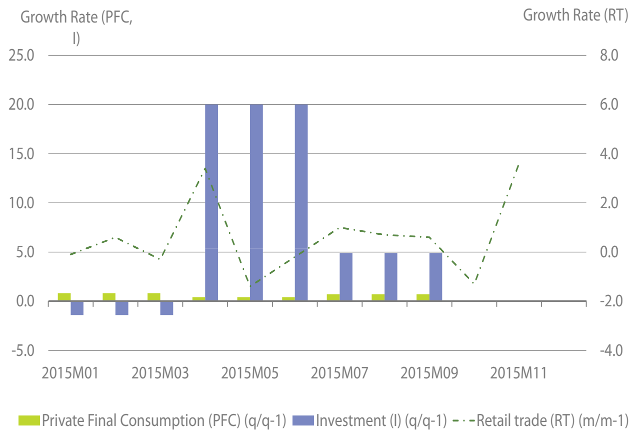
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Ireland

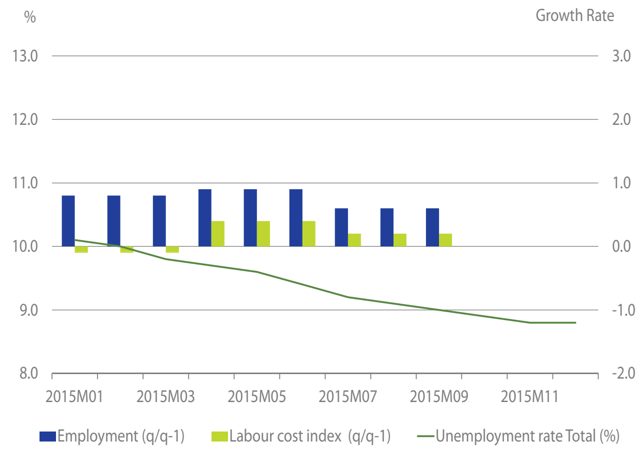
Graph 1: Output



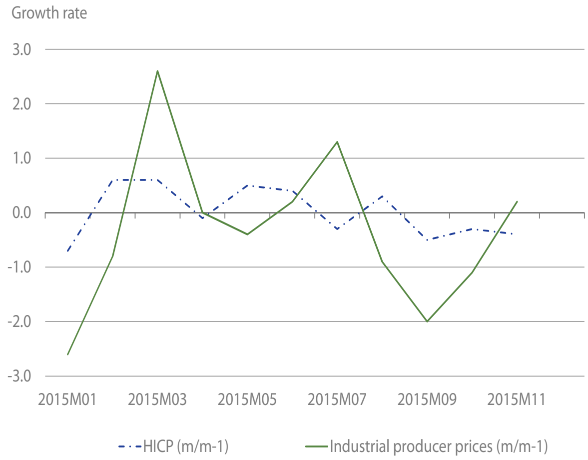
Graph 2: Demand



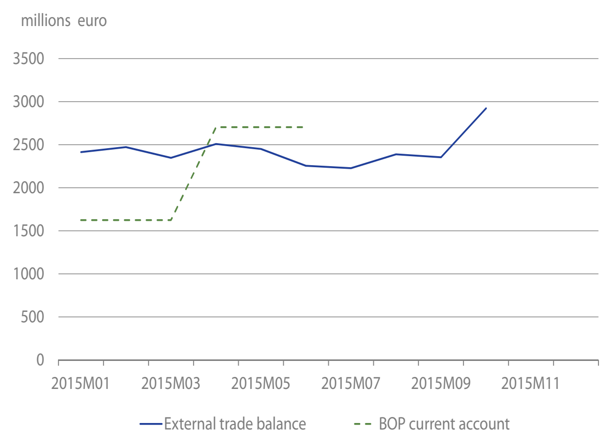
Graph 3: Labour



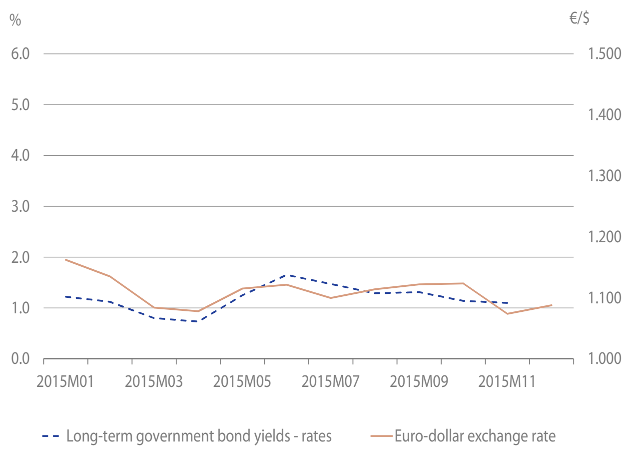
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Greece

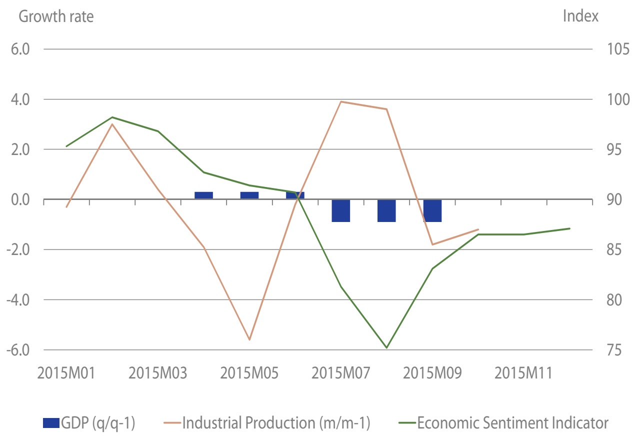
Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	1.2	-0.5	0.0	0.3	-0.9		Q/Q-4 %	1.6	0.6	0.3	1.3	-0.9
Private final consumption (volume)	Q/Q-1 % (1)	0.7	0.5	-0.1	0.6	-0.8		Q/Q-4 %	-0.8	1.4	1.3	2.4	-0.6
Investment (GFCF) (volume)	Q/Q-1 % (1)	6.2	5.4	-2.3	-8.9	-7.0		Q/Q-4 %	2.0	4.4	13.3	-1.5	-13.6
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) (2)	mn euro	-858.5	-763.0	-873.6	-995.8	-679.4	-888.1	-764.5	-838.1	-897.2	-929.5	:	:
External trade balance (extra EU28) (2)	mn euro	-772.7	-696.2	-755.9	-872.6	-544.2	-751.0	-746.2	-718.6	-805.0	-813.1	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	3775.0	-3821.0	-3214.0	-388.0	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.2	-0.2	1.9	0.4	-0.2	0.9	-1.2	-0.2	1.2	-0.2	-0.7	:
	M/M-12 %	-2.8	-1.9	-1.9	-1.8	-1.4	-1.1	-1.3	-0.4	-0.8	-0.1	-0.1	:
Industrial producer prices	M/M-1 %	-2.3	3.5	0.7	-0.1	0.7	-0.4	-1.4	-3.2	-0.5	-0.5	0.1	:
	M/M-12 %	-7.7	-3.1	-3.0	-4.4	-4.1	-4.8	-5.4	-8.4	-8.8	-8.0	-6.6	:
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	25.9	25.8	25.9	25.2	24.9	25.0	24.9	24.7	24.6	:	:	:
Unemployment rate - age <25 year (2)	%	50.4	52.5	52.2	51.6	50.1	48.2	48.4	48.2	49.5	:	:	:
Unemployment rate - age >25 year (2)	%	24.3	24.1	24.3	23.6	23.3	23.5	23.5	23.2	23.1	:	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	4.7	-2.3	0.3	-3.8	:		Q/Q-4 % (3)	8.6	3.5	1.0	-2.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (2)	0.8	0.1	0.0	1.4	0.3		Q/Q-4 %	0.8	1.3	0.6	2.4	1.9
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	-0.3	3.0	0.4	-1.9	-5.6	-0.2	3.9	3.6	-1.8	-1.2	:	:
	M/M-12 % (3)	-0.9	1.4	4.7	0.4	-4.6	-4.8	-1.6	4.3	2.9	-1.9	:	:
Production in construction	M/M-1 % (1)	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % (1)	0.7	-1.1	1.7	-0.7	1.5	-1.2	-4.2	3.6	-1.5	0.7	:	:
	M/M-12 %	0.6	-1.7	1.0	-1.8	4.1	-0.4	-7.2	-2.1	-3.3	-2.5	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-1.0	-7.1	-8.1	-2.5	:							
General government gross debt	%	175.8	177.1	168.6	167.8	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	95.3	98.2	96.8	92.7	91.4	90.7	81.3	75.2	83.1	86.5	86.5	87.1
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	9.48	9.72	10.52	12.00	10.95	11.43	:	10.26	8.54	7.81	7.41	:

(1) swda: Seasonally adjusted and adjusted data by working days
(2) sa: Seasonally adjusted data
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

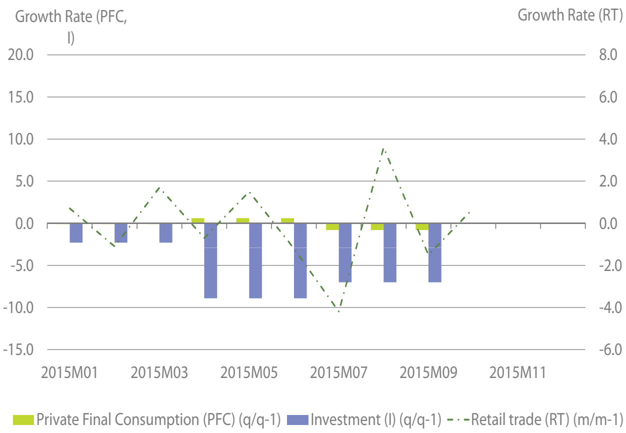
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Greece

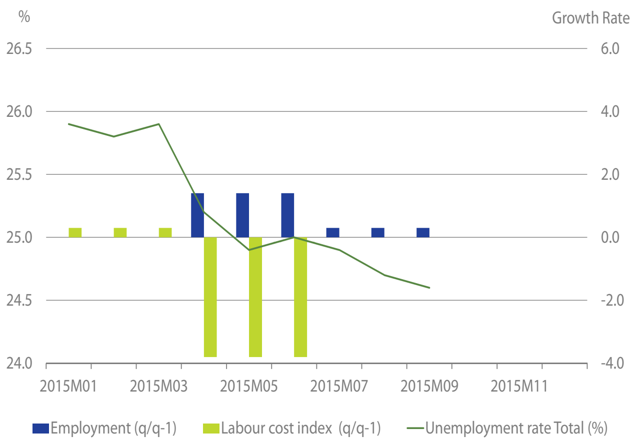
Graph 1: Output



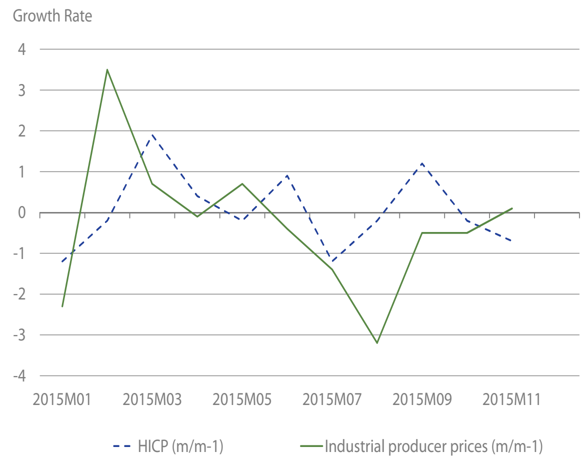
Graph 2: Demand



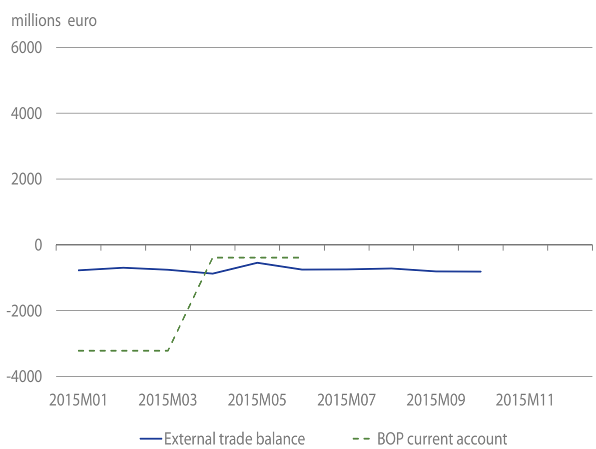
Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial

Detailed PEEIs analysis for Spain

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.6	0.7	0.9	1.0	0.8		Q/Q-4 %	1.6	1.8	2.6	3.4	3.4
Private final consumption (volume)	Q/Q-1 % (1)	0.5	0.8	0.7	0.9	1.0		Q/Q-4 %	1.4	1.5	2.5	2.8	3.5
Investment (GFCF) (volume)	Q/Q-1 % (1)	0.9	1.4	1.5	2.4	1.1		Q/Q-4 %	3.3	3.7	6.1	7.1	6.9

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) (2)	mn euro	-1602.8	-1731.1	-1417.1	-1768.9	-1292.2	-1877.7	-1353.2	-2042.8	-1466.1	-1111.4	:	:
External trade balance (extra EU28) (2)	mn euro	-1918.0	-1977.6	-1687.1	-2098.1	-1586.3	-1839.9	-1733.2	-2042.1	-1916.2	-1673.3	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	5221.0	8094.0	-1406.0	3075.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-2.2	0.1	2.0	0.7	0.4	0.2	-1.5	-0.4	0.4	0.3	0.2	:
	M/M-12 %	-1.5	-1.2	-0.8	-0.7	-0.3	0.0	0.0	-0.5	-1.1	-0.9	-0.4	:
Industrial producer prices	M/M-1 %	-0.5	0.2	0.5	0.5	0.3	0.9	0.1	-1.7	-0.9	-0.8	-0.2	:
	M/M-12 %	-2.8	-1.6	-1.3	-0.9	-1.4	-1.4	-1.3	-2.2	-3.6	-3.6	-2.6	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	23.3	23.1	22.9	22.7	22.5	22.3	21.9	21.8	21.6	21.5	21.4	:
Unemployment rate - age <25 year (2)	%	50.6	50.1	49.8	49.6	49.2	48.9	48.2	48.0	47.7	47.8	47.5	:
Unemployment rate - age >25 year (2)	%	21.3	21.1	20.9	20.7	20.5	20.3	20.0	19.8	19.6	19.5	19.4	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	0.0	-0.1	0.5	0.0	-0.1		Q/Q-4 % (3)	0.2	0.2	1.2	0.5	0.3
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	0.6	0.7	0.7	0.9	0.6		Q/Q-4 %	1.5	2.3	2.9	2.9	3.0

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	0.2	0.8	1.1	-0.2	0.4	0.7	0.6	-1.3	1.3	0.3	:	:
	M/M-12 % (3)	0.3	1.1	3.7	1.7	2.8	4.7	5.6	2.3	4.1	4.7	:	:
Production in construction	M/M-1 % (1)	1.0	-1.6	-0.9	1.8	-0.4	0.3	0.2	0.1	1.0	1.3	:	:
	M/M-12 %	13.1	0.8	-7.0	3.2	-2.7	-2.3	0.5	-2.4	1.7	8.0	:	:
Retail trade deflated turnover	M/M-1 % (1)	-0.1	-0.4	0.2	0.9	0.2	-0.3	0.8	0.5	0.7	0.3	-0.2	:
	M/M-12 %	4.0	2.5	3.1	4.0	3.2	2.2	4.1	3.1	4.7	6.1	3.3	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-1.1	-8.4	-2.8	-8.6	:							
General government gross debt	%	96.8	97.7	98.2	97.8	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	106.6	107.4	109.1	110.4	110.4	108.4	108.7	110.4	109.5	108.8	109.0	112.4

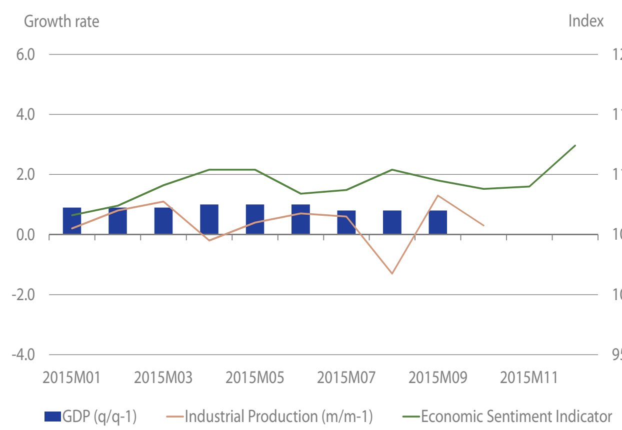
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.54	1.52	1.23	1.31	1.78	2.22	2.10	1.96	2.03	1.73	1.72	:

(1) swda: Seasonally adjusted and adjusted data by working days
(2) sa: Seasonally adjusted data
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

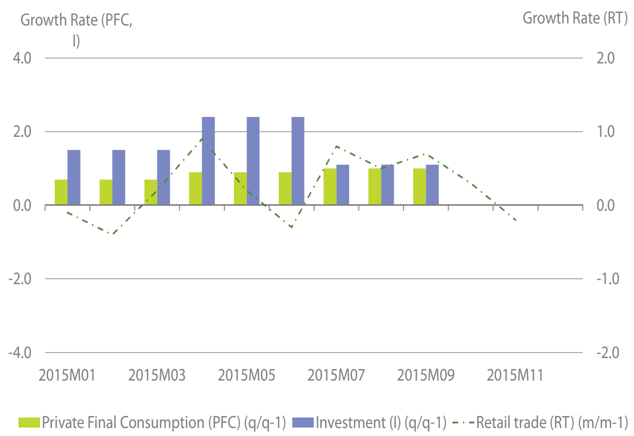
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Spain

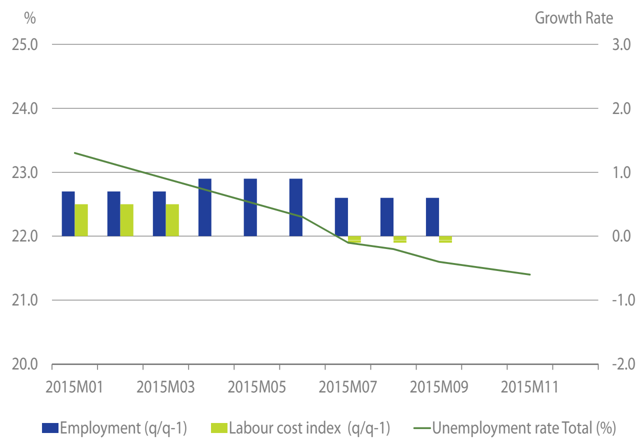
Graph 1: Output



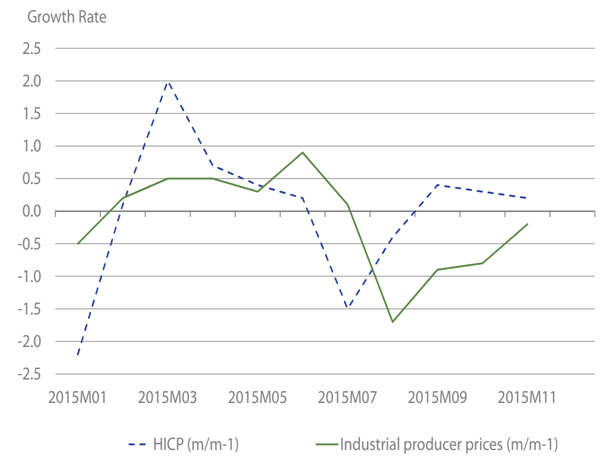
Graph 2: Demand



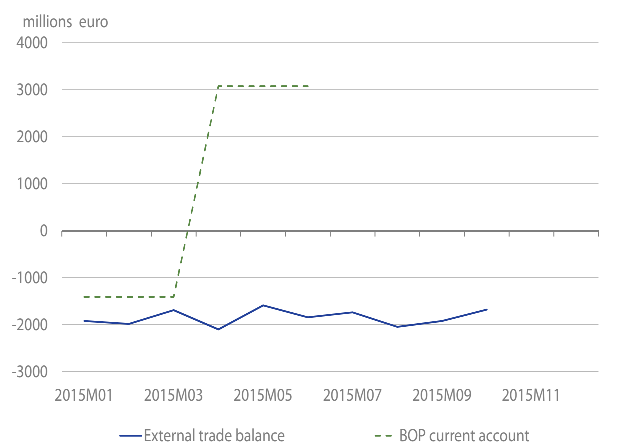
Graph 3: Labour



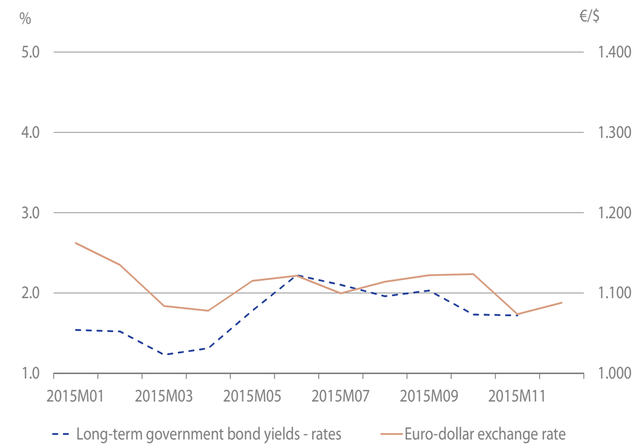
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for France

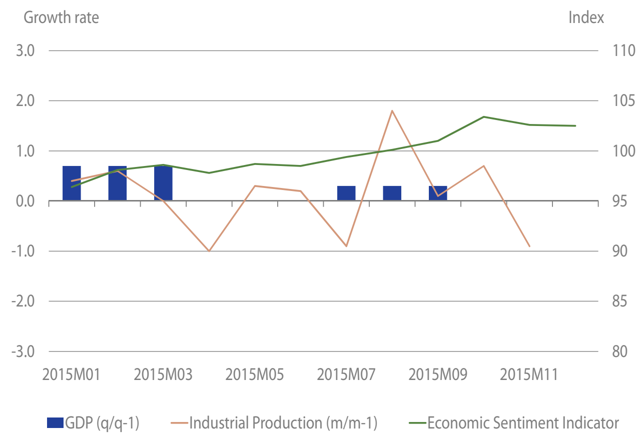
Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.2	0.1	0.7	0.0	0.3		Q/Q-4 %	0.1	0.2	1.0	1.1	1.0
Private final consumption (volume)	Q/Q-1 % (1)	0.4	0.2	0.7	0.0	0.3		Q/Q-4 %	1.0	0.7	1.9	1.3	1.4
Investment (GFCF) (volume)	Q/Q-1 % (1)	-0.4	-0.2	0.2	-0.1	0.0		Q/Q-4 %	-2.0	-1.6	-0.9	-0.8	-0.1
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area)(2)	mn euro	2706.4	2670.0	701.2	2638.9	2643.4	3055.0	2608.2	2935.8	2363.9	2018.9	:	:
External trade balance (extra EU28) (2)	mn euro	2181.2	1872.0	311.9	2046.2	2529.8	2678.5	2297.7	2395.3	1929.5	2150.2	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-587.0	3705.0	-2041.0	-760.0	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.1	0.7	0.7	0.1	0.2	-0.1	-0.5	0.4	-0.4	0.1	-0.2	:
	M/M-12 %	-0.4	-0.3	0.0	0.1	0.3	0.3	0.2	0.1	0.1	0.2	0.1	:
Industrial producer prices	M/M-1 %	-1.0	1.0	0.0	-0.3	-0.5	0.2	-0.2	-1.0	0.0	0.1	0.2	:
	M/M-12 %	-3.4	-2.3	-1.9	-1.7	-1.7	-1.6	-1.5	-2.2	-2.7	-2.6	-2.4	:
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	10.4	10.4	10.4	10.3	10.4	10.4	10.5	10.6	10.4	10.3	10.1	:
Unemployment rate - age <25 year (2)	%	24.9	24.9	24.7	24.2	24.3	24.5	25.0	25.4	25.3	25.6	25.7	:
Unemployment rate - age >25 year (2)	%	8.9	8.9	8.9	8.9	9.0	9.0	9.1	9.1	8.9	8.6	8.5	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	0.1	0.4	0.3	0.3	0.1		Q/Q-4 % (3)	0.6	0.5	1.1	1.1	1.1
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (2)	0.0	0.0	0.1	0.1	0.2		Q/Q-4 %	0.5	0.3	0.2	0.3	0.4
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	0.4	0.6	0.0	-1.0	0.3	0.2	-0.9	1.8	0.1	0.7	-0.9	:
	M/M-12 % (3)	1.6	1.7	1.7	0.4	2.5	1.1	-1.4	1.8	1.1	3.6	2.8	:
Production in construction	M/M-1 % (1)	-0.5	-1.8	1.0	-1.1	0.9	-1.7	0.5	1.1	-1.7	0.5	0.2	:
	M/M-12 %	-4.9	-7.2	-5.3	-6.0	-2.4	-5.6	-4.2	-7.9	-2.7	-2.4	-0.9	:
Retail trade deflated turnover	M/M-1 % (1)	0.0	0.8	-0.5	0.7	0.4	0.6	0.0	0.4	-0.1	-0.6	-1.2	:
	M/M-12 %	2.3	3.3	1.6	3.3	3.1	3.5	4.4	3.2	3.8	2.7	1.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-4.9	-0.8	-7.4	-3.3	:							
General government gross debt	%	95.7	95.6	97.5	97.7	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	96.4	98.1	98.6	97.8	98.7	98.5	99.4	100.1	101.0	103.4	102.6	102.5
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.67	0.60	0.51	0.44	0.89	1.20	1.11	1.01	1.00	0.87	0.88	:

(1) swda: Seasonally adjusted and adjusted data by working days
(2) sa: Seasonally adjusted data
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

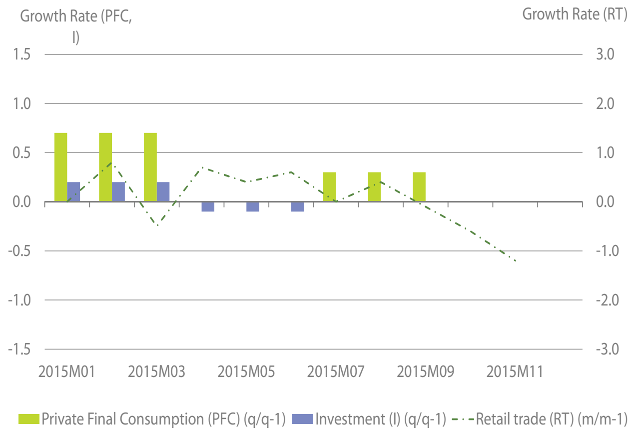
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

France

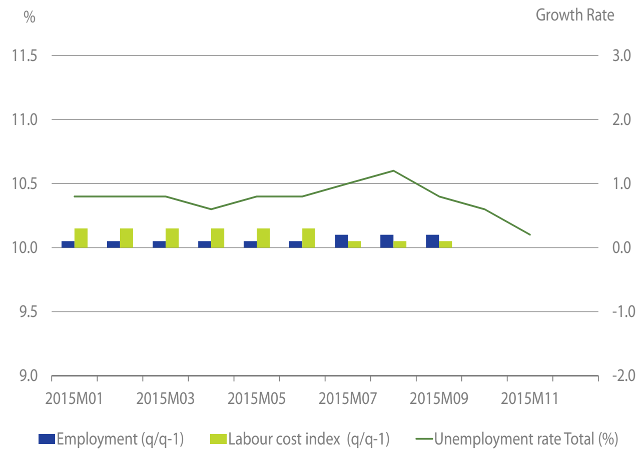
Graph 1: Output



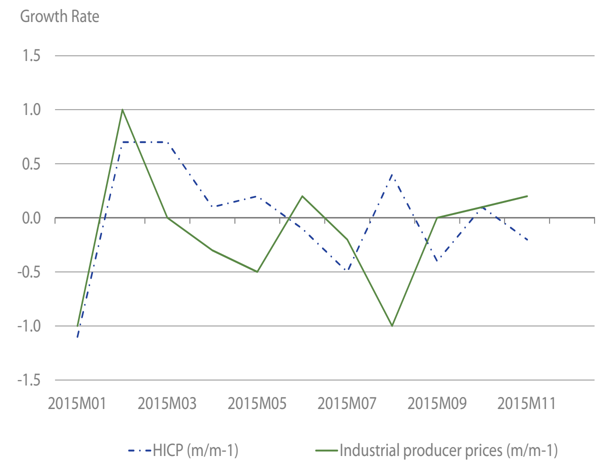
Graph 2: Demand



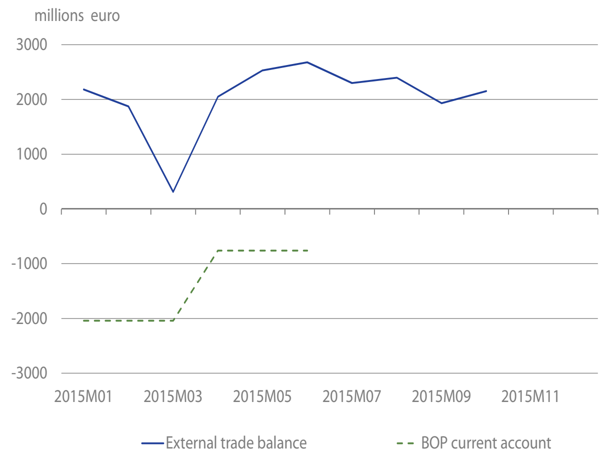
Graph 3: Labour



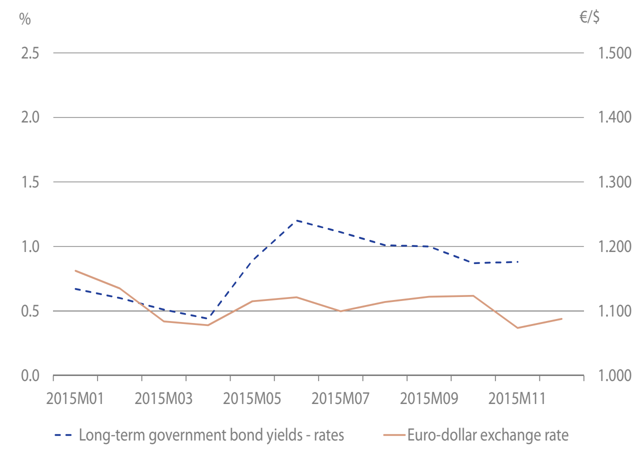
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Croatia

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	0.1	0.1	0.3	1.0	1.3		Q/Q-4 %	-0.2	0.2	0.5	1.2	2.8
Private final consumption (volume)	Q/Q-1 % [1]	-0.7	0.1	0.8	0.3	0.3		Q/Q-4 %	-1.1	-0.5	0.4	0.6	1.4
Investment (GFCF) (volume)	Q/Q-1 % [1]	0.0	-1.7	2.3	0.3	1.2		Q/Q-4 %	-3.5	-4.1	-0.4	0.8	2.2

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra EU28) [2]	mn euro	76.7	-58.3	-23.9	-30.6	-14.2	9.1	-53.9	3.2	8.8	39.7	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	2789.5	-582.8	-1281.1	4.1	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.5	0.1	0.8	0.4	0.6	0.3	-0.2	0.2	-0.6	-0.3	-0.6	:
	M/M-12 %	-0.6	-0.4	0.0	-0.1	0.0	0.1	-0.2	-0.1	-0.5	-0.5	-0.4	:
Industrial producer prices	M/M-1 %	-2.3	1.3	1.2	-0.6	0.6	-0.4	-0.5	-1.4	-0.6	0.0	-0.6	:
	M/M-12 %	-5.6	-4.1	-2.7	-3.1	-2.6	-2.8	-3.4	-4.1	-4.8	-4.5	-4.3	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [2]	%	17.5	17.2	16.9	16.6	16.4	16.3	16.3	16.3	16.2	16.5	16.6	:
Unemployment rate - age <25 year [2]	%	44.1	44.1	44.1	44.6	44.6	44.6	45.1	45.1	45.1	:	:	:
Unemployment rate - age >25 year [2]	%	14.9	14.7	14.4	14.1	13.8	13.7	13.6	13.6	13.5	13.8	14.0	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % [1]	0.2	-0.1	1.3	1.0	-1.8		Q/Q-4 % [3]	-0.4	-0.7	2.3	3.0	0.1
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % [1]	1.8	-0.9	1.3	0.1	-0.6		Q/Q-4 %	4.9	1.6	2.2	2.2	-0.3

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [1]	-4.0	3.4	2.4	-3.9	2.6	-2.7	3.2	-3.7	5.6	0.9	-0.8	:
	M/M-12 % [3]	-4.9	1.8	3.5	1.2	4.4	1.5	3.9	2.7	5.5	6.4	2.7	:
Production in construction	M/M-1 % [1]	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % [1]	0.9	-0.5	0.4	1.2	0.3	-0.5	1.5	-0.7	-0.1	0.8	:	:
	M/M-12 %	3.4	1.8	0.9	3.7	4.7	2.2	6.1	2.4	1.3	3.7	:	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
General government deficit (-)/ surplus (+)	%	-0.9	-6.0	-7.7	-4.3	:
General government gross debt	%	82.3	85.1	87.7	85.7	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [2]	index	114.1	115.5	116.7	120.4	121.6	121.8	123.7	119.4	119.6	124.6	124.5	127.2

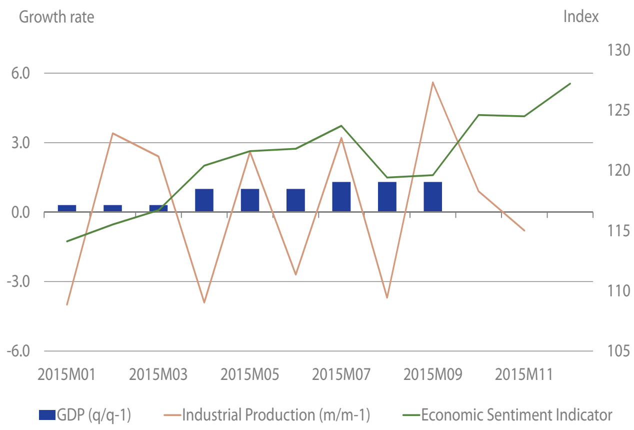
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	1.08	1.12	1.12	1.01	0.96	0.94	1.09	1.16	1.87	1.75	1.41	:
Long term government bond yields	%	3.32	3.24	3.08	3.17	2.98	3.07	4.23	3.90	3.91	3.93	3.86	:
Croatian kuna exchange rates against the euro	Average	7.69	7.71	7.65	7.59	7.56	7.57	7.59	7.56	7.59	7.62	7.61	7.64

[1] swda: Seasonally adjusted and adjusted data by working days
[2] sa: Seasonally adjusted data
[3] wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

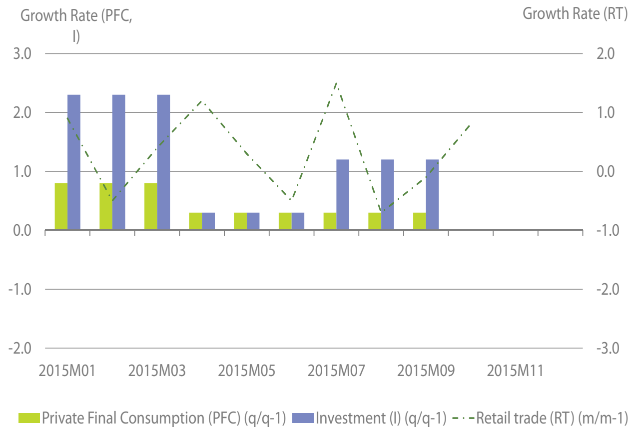
Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Croatia

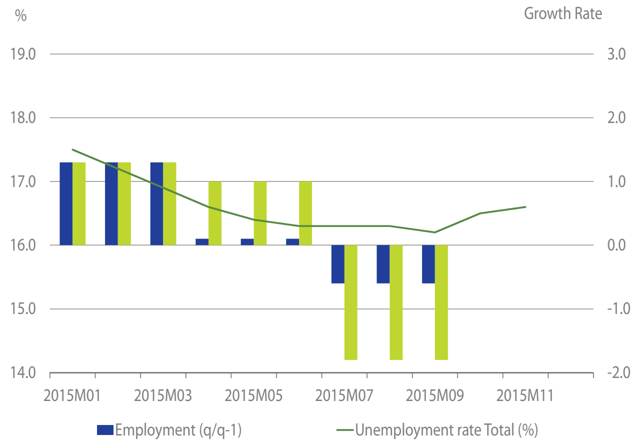
Graph 1: Output



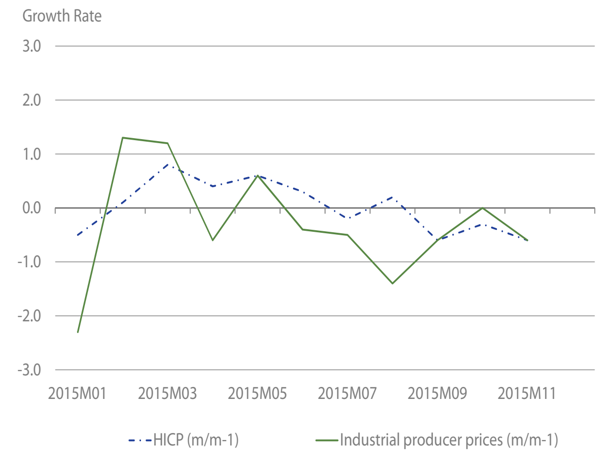
Graph 2: Demand



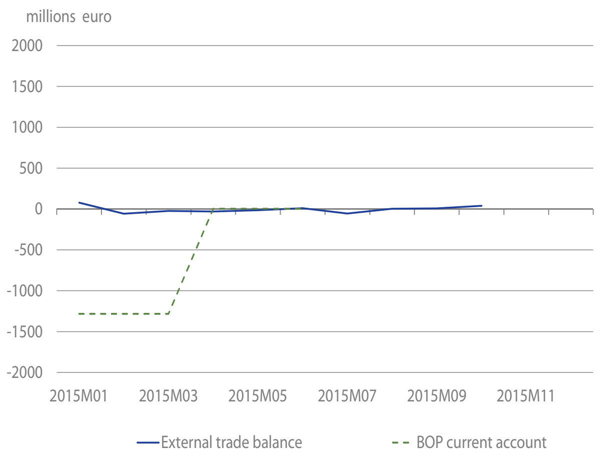
Graph 3: Labour



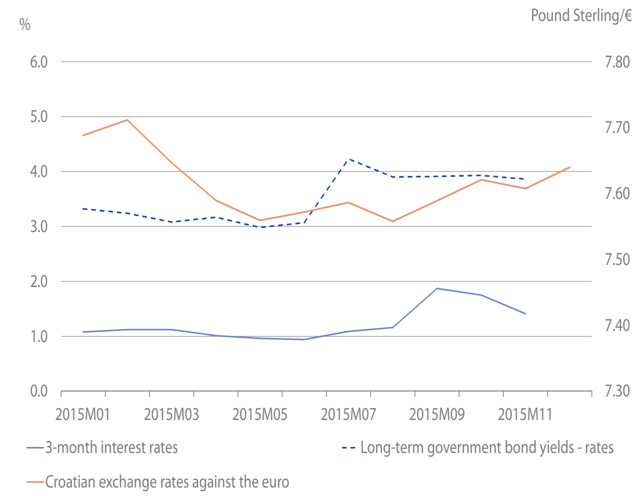
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Italy

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	-0.1	-0.1	0.4	0.3	0.2		Q/Q-4 %	-0.4	-0.6	0.2	0.9	0.9
Private final consumption (volume)	Q/Q-1 % [1]	0.0	0.2	0.1	0.4	0.4		Q/Q-4 %	0.4	0.5	0.4	0.6	1.1
Investment (GFCF) (volume)	Q/Q-1 % [1]	-0.9	0.1	1.2	-0.1	-0.4		Q/Q-4 %	-4.5	-3.0	0.3	0.9	0.5

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) [2]	mn euro	4432.7	4753.4	4161.6	4000.2	3896.9	2959.8	4553.6	3391.6	3809.3	3694.0	:	:
External trade balance (extra EU28) [2]	mn euro	2994.2	3296.6	2849.2	2714.0	2472.3	1827.1	3233.7	2139.3	2634.4	2385.6	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	10297.0	15325.0	1050.0	6699.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-2.5	0.3	2.1	0.4	0.2	0.2	-2.0	-0.1	1.6	0.5	-0.4	:
	M/M-12 %	-0.5	0.1	0.0	-0.1	0.2	0.2	0.3	0.4	0.2	0.3	0.2	:
Industrial producer prices	M/M-1 %	-1.7	0.6	0.0	-0.2	0.3	-0.2	-0.5	-0.6	-0.3	-0.3	-0.6	:
	M/M-12 %	-3.8	-3.2	-3.0	-3.0	-2.6	-3.0	-3.0	-3.5	-3.9	-3.7	-4.2	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [2]	%	12.2	12.2	12.4	12.2	12.2	12.4	11.8	11.7	11.5	11.5	11.3	:
Unemployment rate - age <25 year [2]	%	41.1	41.5	41.9	41.5	41.4	42.2	39.4	39.9	39.1	39.3	38.1	:
Unemployment rate - age >25 year [2]	%	10.4	10.4	10.4	10.4	10.4	10.4	9.9	9.9	9.9	:	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % [1]	0.1	-0.2	0.6	-1.0	0.2		Q/Q-4 % [3]	0.5	-0.3	1.0	-0.6	-0.4
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % [1]	0.1	0.1	0.1	0.3	0.4		Q/Q-4 %	0.4	0.6	0.5	0.6	0.9

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [1]	-0.5	0.7	0.5	-0.2	0.9	-1.0	1.1	-0.5	0.2	0.5	:	:
	M/M-12 % [3]	-2.2	-0.1	1.4	0.1	3.1	-0.3	2.8	1.0	1.8	2.9	:	:
Production in construction	M/M-1 % [1]	0.7	-1.9	-0.1	0.3	-0.4	-1.0	0.6	-0.1	-0.9	-0.2	:	:
	M/M-12 %	-2.4	-2.1	-4.4	-3.2	-2.6	-2.4	-0.5	-4.0	-1.0	-3.8	:	:
Retail trade deflated turnover	M/M-1 % [1]	0.5	-0.3	0.2	0.4	0.0	0.1	0.5	0.2	-0.2	-0.4	:	:
	M/M-12 %	2.7	1.3	1.8	1.9	1.7	1.2	2.7	3.5	2.2	0.9	:	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-2.9	-2.4	-5.6	-0.9	:							
General government gross debt	%	132.3	132.3	135.3	136.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [2]	index	100.9	103.7	106.1	106.1	105.7	106.5	106.4	105.8	109.2	110.1	109.4	109.8

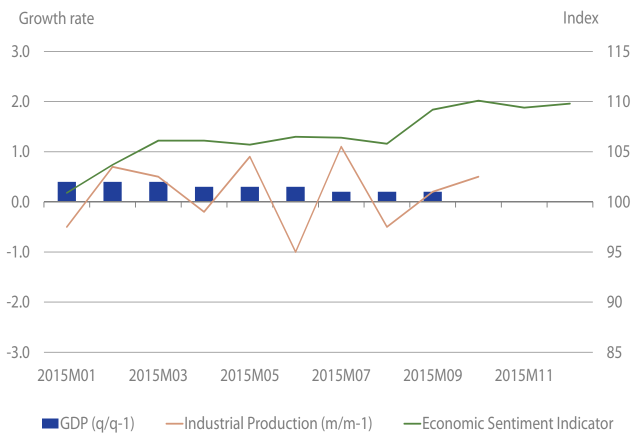
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.70	1.56	1.29	1.36	1.81	2.20	2.04	1.84	1.92	1.70	1.57	:

(1) swda: Seasonally adjusted and adjusted data by working days
(2) sa: Seasonally adjusted data
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

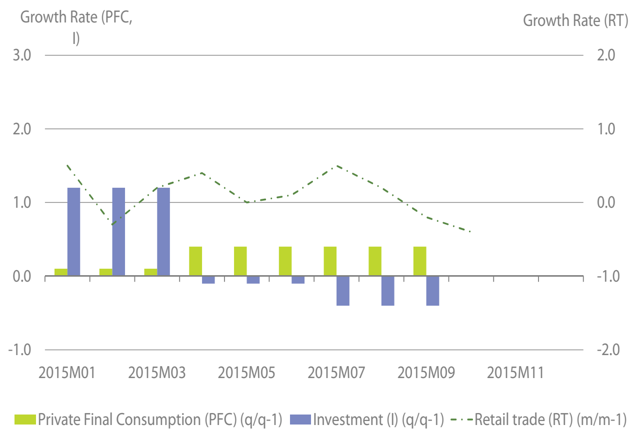
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Italy

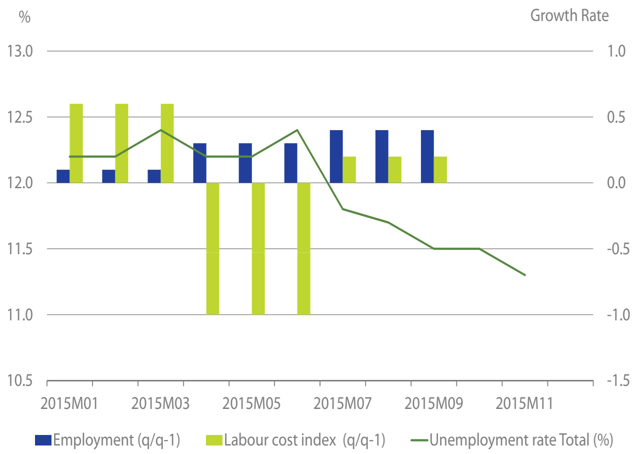
Graph 1: Output



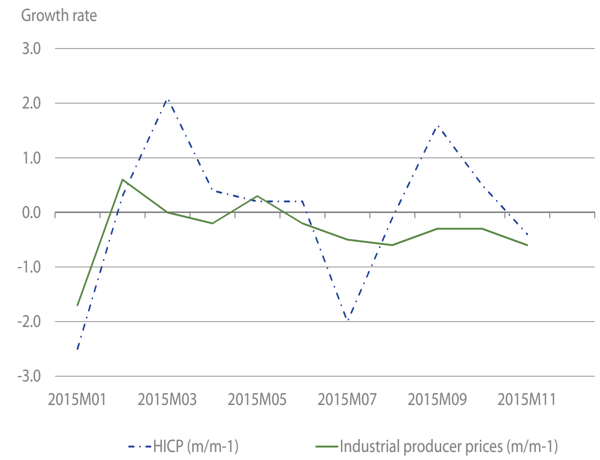
Graph 2: Demand



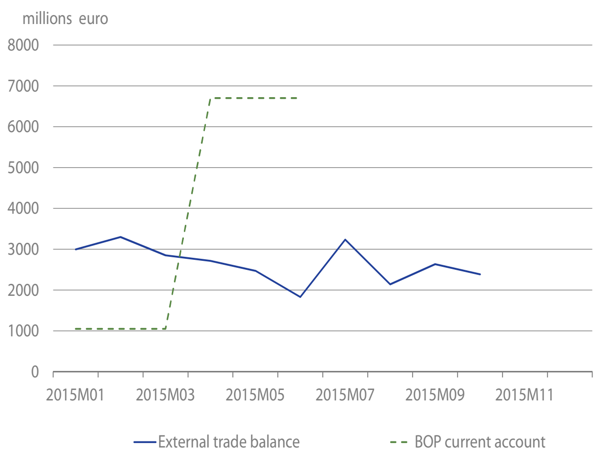
Graph 3: Labour



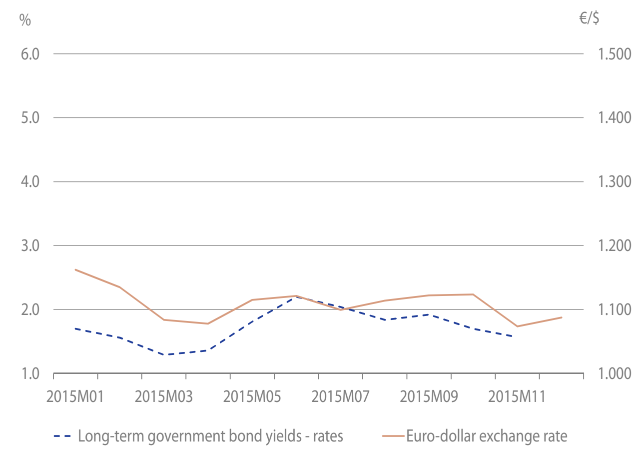
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Cyprus

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	-1.0	0.0	1.3	0.5	0.4		Q/Q-4 %	-2.1	-1.8	0.2	1.2	2.3
Private final consumption (volume)	Q/Q-1 % [1]	0.1	-0.5	1.3	0.7	0.5		Q/Q-4 %	2.0	0.2	1.3	1.4	2.4
Investment (GFCF) (volume)	Q/Q-1 % [1]	59.0	-24.5	30.4	-14.5	7.3		Q/Q-4 %	6.6	-0.4	40.1	22.4	-1.3

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) [2]	mn euro	-112.8	-73.0	-60.1	-115.7	-67.1	-117.9	-88.3	-71.7	-76.8	-89.6	:	:
External trade balance (extra EU28) [2]	mn euro	-47.2	-46.5	-17.9	-42.3	-33.6	-50.3	-42.3	-43.8	-41.2	-67.4	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-142.0	-208.0	-658.0	-95.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.9	0.5	0.7	0.3	1.1	0.3	-0.6	0.7	-0.6	-0.2	-1.2	:
	M/M-12 %	-0.7	-0.8	-1.4	-1.7	-1.7	-2.1	-2.4	-1.9	-1.9	-1.8	-1.5	:
Industrial producer prices	M/M-1 %	-1.5	-0.2	-3.1	-0.5	0.3	-0.2	0.9	0.0	-0.8	0.0	-1.6	:
	M/M-12 %	-2.0	-2.3	-5.4	-5.8	-6.2	-6.2	-6.5	-6.6	-6.7	-6.7	-6.4	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [2]	%	16.2	16.3	16.0	15.6	15.3	15.3	15.2	15.2	15.2	15.4	15.8	:
Unemployment rate - age <25 year [2]	%	34.9	34.9	34.9	32.4	32.4	32.4	32.6	32.6	32.6	:	:	:
Unemployment rate - age >25 year [2]	%	14.2	14.2	14.1	13.7	13.6	13.5	13.5	13.5	13.6	13.9	14.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % [2]	-0.3	-0.1	0.0	-0.1	-0.1		Q/Q-4 % [3]	-2.7	-1.8	-1.6	-0.5	-0.5
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % [2]	-	-	-	-	-		Q/Q-4 %	0.1	0.8	0.9	0.4	0.8

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [2]	0.3	1.8	0.1	2.1	0.7	-2.4	1.8	1.1	-0.9	-1.6	:	:
	M/M-12 % [3]	-1.3	1.4	0.3	5.0	5.2	0.1	3.8	3.7	5.1	1.8	:	:
Production in construction	M/M-1 % [2]	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % [2]	3.6	-0.9	0.8	0.9	0.6	-1.2	1.5	-0.4	0.8	-1.3	:	:
	M/M-12 %	4.7	2.7	-0.4	1.7	3.8	0.5	4.2	2.8	5.9	2.8	:	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
General government deficit (-)/ surplus (+)	%	4.8	-5.9	-0.5	-0.3	:
General government gross debt	%	104.7	107.5	106.8	109.7	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [1]	index	101.7	102.8	102.6	107.3	103.4	104.1	100.3	104.9	104.6	107.5	107.0	107.3

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	6.00	6.00	6.00	6.00	3.96	3.89	3.69	3.69	3.70	3.64	4.00	:

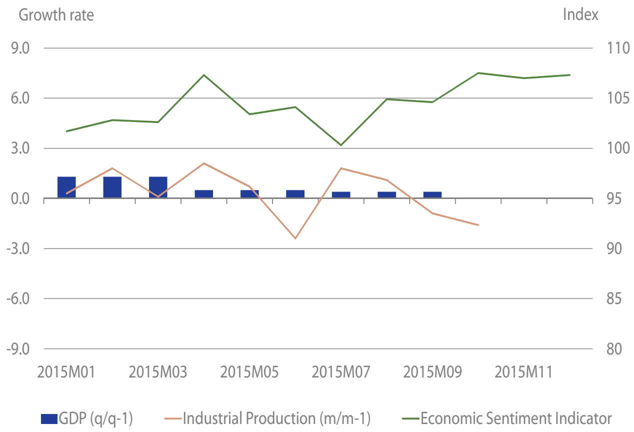
(1) sa: Seasonally adjusted data
(2) swda: Seasonally adjusted and adjusted data by working days
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

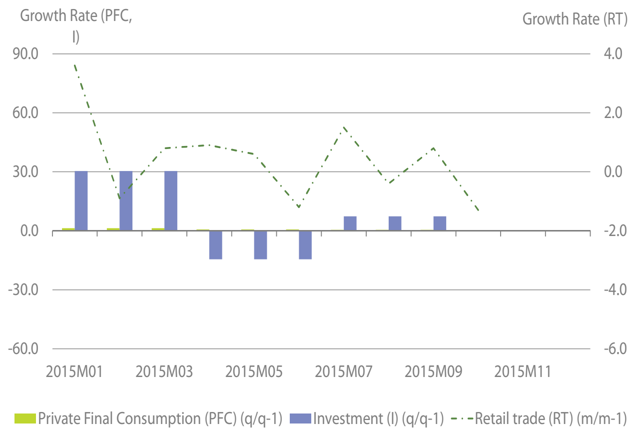
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Cyprus

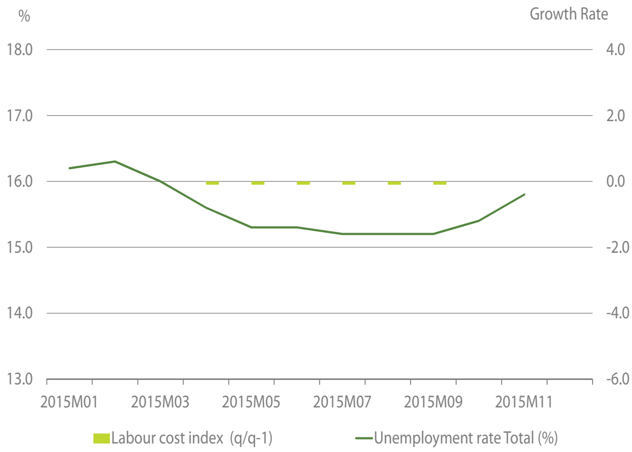
Graph 1: Output



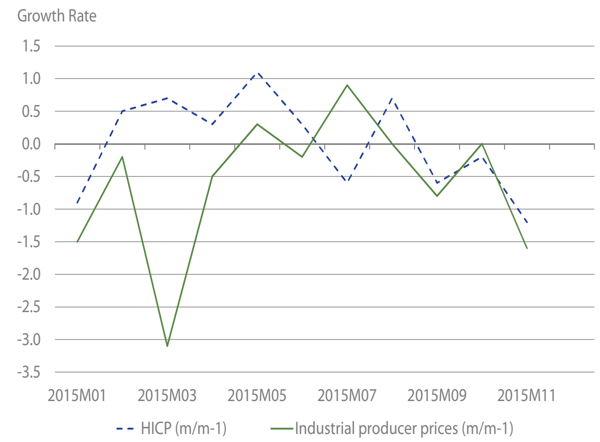
Graph 2: Demand



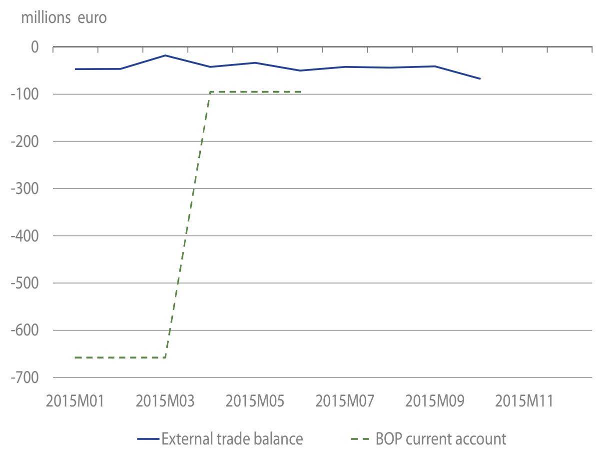
Graph 3: Labour



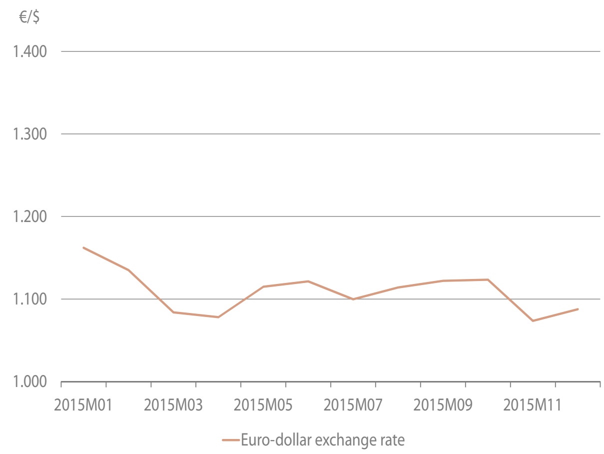
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Latvia

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.4	0.4	0.6	1.3	1.0		Q/Q-4 %	2.3	2.1	1.8	2.7	3.3
Private final consumption (volume)	Q/Q-1 % (1)	0.3	0.9	1.1	1.1	1.7		Q/Q-4 %	2.2	2.0	3.1	2.4	5.2
Investment (GFCF) (volume)	Q/Q-1 % (1)	-1.9	1.8	-0.6	3.2	1.2		Q/Q-4 %	-0.8	0.1	-1.0	2.9	6.0

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) (1)	mn euro	36.7	9.3	29.3	48.4	10.0	16.8	34.9	-18.2	38.0	22.5	:	:
External trade balance (extra EU28) (2)	mn euro	69.1	47.7	32.4	77.4	56.5	45.0	77.2	21.7	60.1	37.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-161.0	-44.0	-52.0	-148.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	0.4	0.8	0.6	0.8	-0.1	-1.1	-0.4	-0.2	0.0	-0.1	:
	M/M-12 %	-0.3	0.0	0.5	0.6	1.2	0.7	-0.2	0.2	-0.4	-0.1	0.0	:
Industrial producer prices	M/M-1 %	0.4	-0.1	-0.7	-0.1	-0.1	0.1	-0.4	-0.5	-0.5	-0.5	0.2	:
	M/M-12 %	-0.1	0.0	-0.4	-1.3	-0.3	-0.7	-1.5	-2.1	-2.7	-2.8	-2.3	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	9.7	9.7	9.8	9.5	9.7	10.1	10.1	10.0	9.9	9.9	10.0	:
Unemployment rate - age <25 year (2)	%	15.9	15.3	15.5	14.1	15.1	15.6	15.3	14.6	15.2	17.1	18.0	:
Unemployment rate - age >25 year (2)	%	9.2	9.2	9.3	9.0	9.2	9.6	9.7	9.6	9.5	9.3	9.4	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	1.4	1.9	2.4	1.5	1.7		Q/Q-4 % (3)	5.0	6.1	7.3	7.3	7.4
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	-1.4	0.2	1.7	0.1	0.3		Q/Q-4 %	-3.0	-1.2	-0.1	0.6	2.4

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	-2.8	0.8	10.7	0.1	-2.1	-1.3	1.4	-1.3	-0.7	-0.3	0.2	:
	M/M-12 % (3)	-2.7	-1.7	8.7	7.6	4.2	3.7	5.4	4.0	2.0	1.7	4.3	:
Production in construction	M/M-1 % (1)	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % (1)	1.5	1.1	0.5	-0.3	-0.4	0.8	0.4	0.2	-0.6	1.3	-3.2	:
	M/M-12 %	6.7	9.1	6.6	3.8	5.3	7.1	4.5	5.9	4.5	5.7	-0.7	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	0.5	-9.9	1.4	1.3	:							
General government gross debt	%	41.2	40.8	35.7	36.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	102.7	101.9	103.6	104.2	103.5	101.9	102.5	103.7	101.5	102.7	101.8	102.3

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.10	0.78	0.56	0.42	0.84	1.28	1.25	0.96	1.03	1.07	1.19	:

(1) swda: Seasonally adjusted and adjusted data by working days

(2) sa: Seasonally adjusted data

(3) wda: Adjusted data by working days

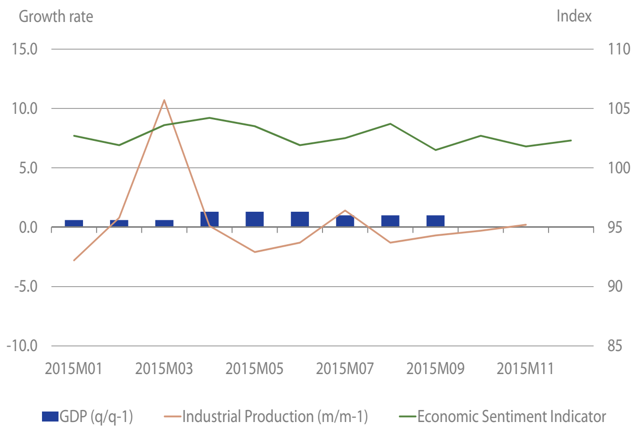
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

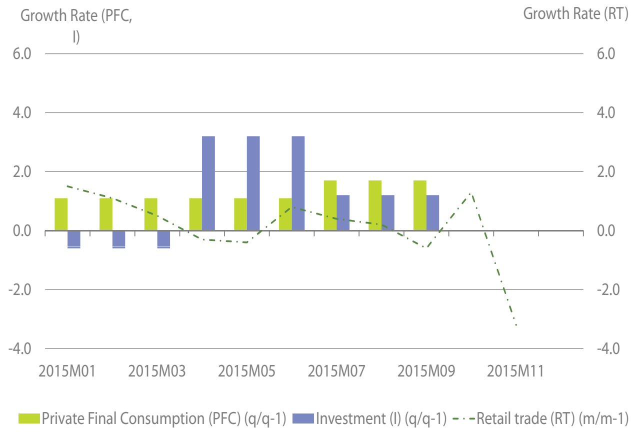
Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Latvia

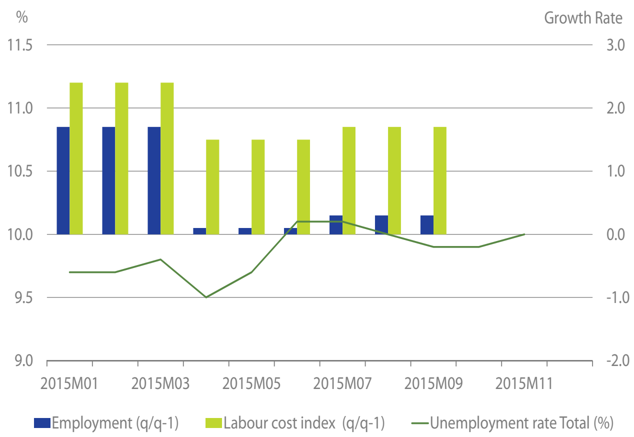
Graph 1: Output



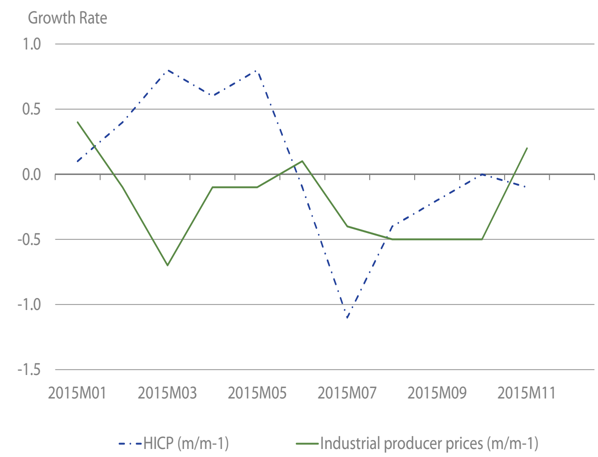
Graph 2: Demand



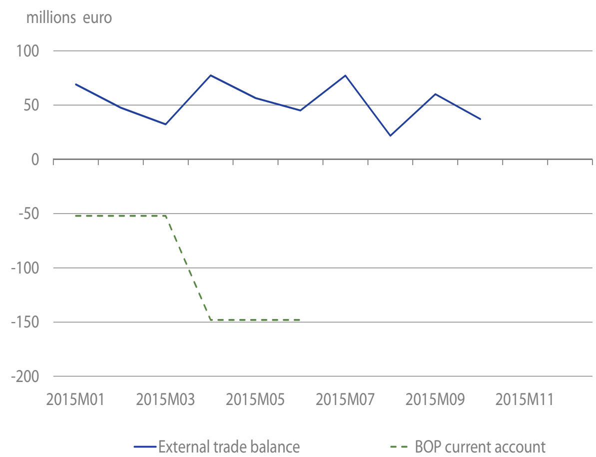
Graph 3: Labour



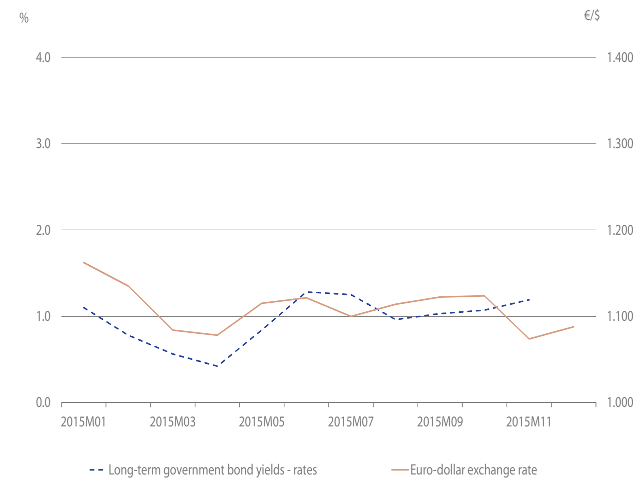
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Lithuania

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	0.1	0.2	0.7	0.4	0.4		Q/Q-4 %	2.6	1.7	1.3	1.4	1.7
Private final consumption (volume)	Q/Q-1 % [1]	0.9	1.7	0.5	1.7	1.6		Q/Q-4 %	3.0	4.6	4.6	5.1	5.7
Investment (GFCF) (volume)	Q/Q-1 % [1]	1.3	-0.4	6.6	4.5	1.3		Q/Q-4 %	3.1	1.6	8.0	13.4	9.8

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra EU28) [2]	mn euro	58.9	39.4	-32.9	7.7	-12.5	-48.4	14.0	22.2	32.5	107.1	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	583.3	633.7	-355.1	-517.8	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.3	-0.1	0.8	0.7	0.6	-0.2	-0.5	-0.9	0.6	0.5	-0.2	:
	M/M-12 %	-1.4	-1.5	-1.1	-0.6	-0.1	-0.2	-0.2	-1.0	-0.8	-0.4	-0.5	:
Industrial producer prices	M/M-1 %	-3.0	0.6	-0.3	0.3	-0.3	-1.3	-0.2	-1.6	-1.1	-0.7	0.1	:
	M/M-12 %	-10.5	-9.1	-9.1	-8.7	-7.9	-8.4	-8.3	-9.6	-10.5	-10.5	-9.0	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [2]	%	9.5	9.3	9.1	9.5	9.5	9.5	9.1	9.0	9.0	8.9	8.4	:
Unemployment rate - age <25 year [2]	%	17.5	17.2	16.9	18.2	18.4	18.6	16.4	16.1	16.1	15.6	14.9	:
Unemployment rate - age >25 year [2]	%	8.7	8.5	8.3	8.7	8.6	8.7	8.4	8.4	8.3	8.3	7.8	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % [1]	0.3	1.9	1.1	0.9	1.9		Q/Q-4 % [3]	3.0	5.2	5.9	4.3	5.7
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % [1]	1.6	0.2	0.6	-0.1	0.2		Q/Q-4 %	3.0	1.9	1.7	2.1	0.1

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [1]	-3.6	6.1	-4.1	3.5	1.9	0.7	0.4	-3.9	-1.5	11.5	-2.6	:
	M/M-12 % [3]	0.6	5.6	6.2	3.0	3.2	7.6	6.6	5.5	-0.3	6.6	4.9	:
Production in construction	M/M-1 % [1]	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % [1]	-1.1	1.5	1.5	-0.1	1.0	1.0	-0.1	0.2	0.4	0.4	-0.2	:
	M/M-12 %	2.6	5.4	5.7	5.3	5.0	7.7	5.4	6.3	6.0	6.7	4.5	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	2.9	-1.0	-2.7	1.6	:							
General government gross debt	%	38.0	40.7	38.0	37.6	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [2]	index	101.2	102.7	104.9	104.9	102.4	102.1	103.8	103.1	104.8	105.8	106.5	106.0

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	:	1.20	1.11	0.58	0.99	1.41	1.64	1.64	1.64	1.64	1.57	:

[1] swda: Seasonally adjusted and adjusted data by working days

[2] sa: Seasonally adjusted data

[3] wda: Adjusted data by working days

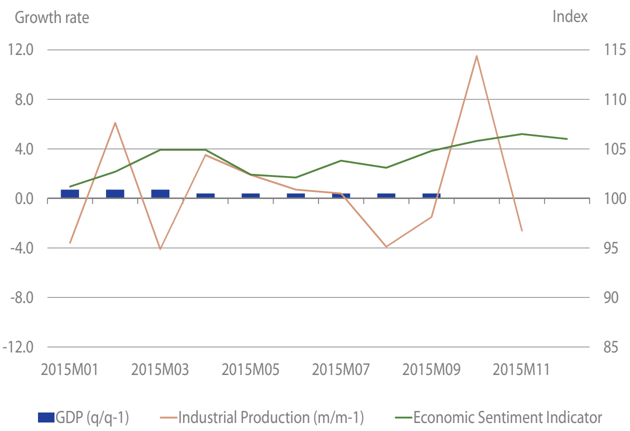
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

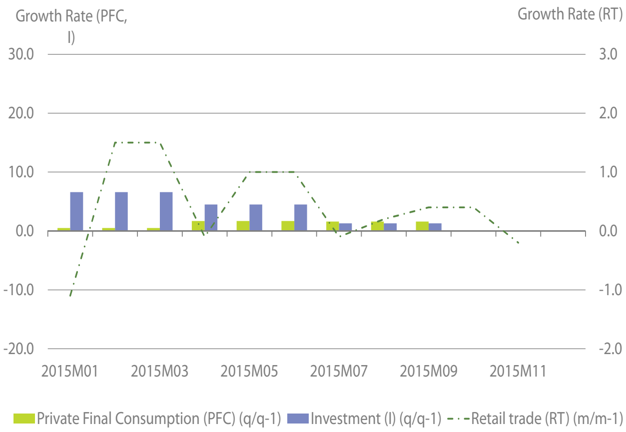
Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Lithuania

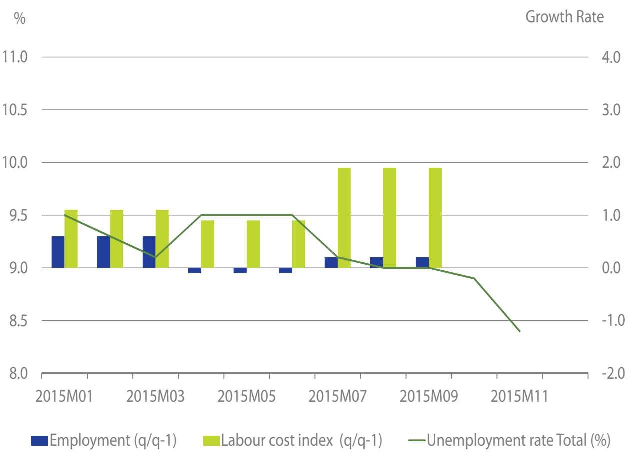
Graph 1: Output



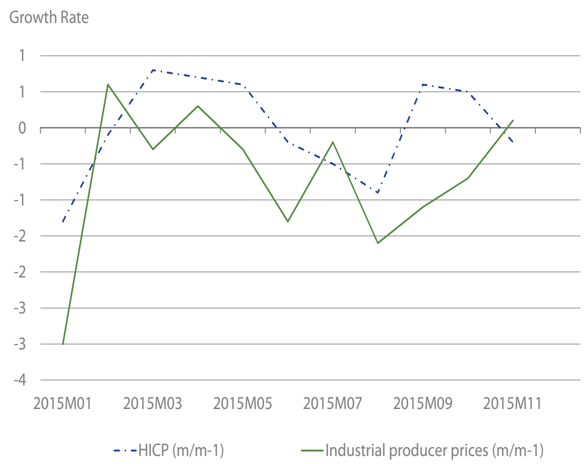
Graph 2: Demand



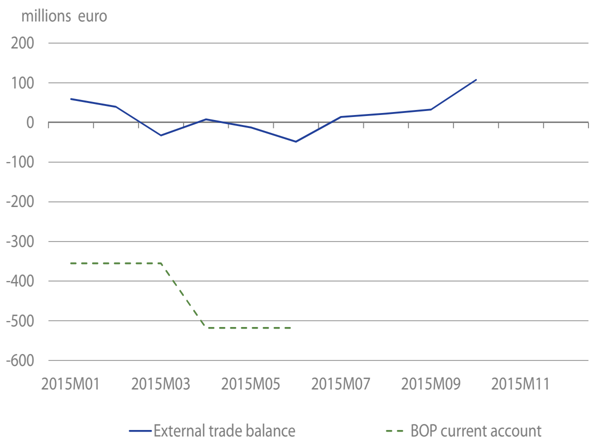
Graph 3: Labour



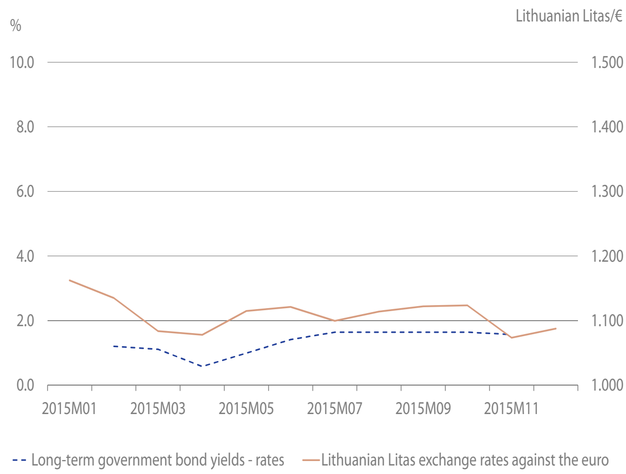
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Luxembourg

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	1.5	2.8	-0.3	-0.9	:		Q/Q-4 %	3.8	6.6	5.3	3.0	:
Private final consumption (volume)	Q/Q-1 % (1)	0.1	2.0	-3.2	1.4	:		Q/Q-4 %	3.6	4.4	-0.2	0.2	:
Investment (GFCF) (volume)	Q/Q-1 % (1)	7.5	3.7	0.5	-12.4	:		Q/Q-4 %	6.9	22.4	5.9	-3.1	:
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) (2)	mn euro	-144.8	-151.4	-441.0	-231.4	-113.3	-243.1	-167.5	-186.5	-351.3	-116.4	:	:
External trade balance (extra EU28) (2)	mn euro	-220.3	-227.6	-499.1	-327.8	-207.8	-327.9	-232.8	-265.3	-410.9	-218.4	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	1054.0	171.0	176.0	1061.0	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.1	2.0	0.4	0.1	0.5	0.2	-1.3	0.8	-0.3	-0.2	0.1	:
	M/M-12 %	-1.1	-0.3	0.1	0.0	0.4	0.5	0.2	0.1	-0.2	-0.1	0.4	:
Industrial producer prices	M/M-1 %	-0.7	0.4	-0.1	0.1	0.1	-0.1	-0.7	-0.6	-0.1	-0.1	-0.1	:
	M/M-12 %	0.1	1.1	1.1	0.8	0.7	0.6	0.6	-1.8	-1.6	-1.9	-2.0	:
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	6.2	6.3	6.2	6.2	6.1	6.1	6.2	6.2	6.1	6.1	6.1	:
Unemployment rate - age <25 year (2)	%	18.7	18.7	18.1	15.2	15.0	14.8	15.0	15.1	15.0	15.1	14.6	:
Unemployment rate - age >25 year (2)	%	5.2	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.2	5.3	5.3	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	0.6	-1.9	1.6	0.8	-0.7		Q/Q-4 % (3)	3.6	-0.2	0.6	1.2	-0.4
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	0.6	0.7	0.6	0.7	:		Q/Q-4 %	2.5	2.6	2.4	2.5	:
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	-4.8	2.4	0.1	-1.7	-1.7	1.3	-2.4	4.1	-2.0	-0.4	:	:
	M/M-12 % (3)	3.7	3.9	3.0	2.3	-1.3	1.6	-4.0	3.9	-0.8	-0.2	:	:
Production in construction	M/M-1 % (1)	1.2	-3.9	4.3	-3.2	-5.0	4.4	4.2	-7.3	3.5	0.2	:	:
	M/M-12 %	-3.4	-9.6	2.5	-1.1	-5.9	3.9	9.0	-14.2	-1.5	-0.9	:	:
Retail trade deflated turnover	M/M-1 % (1)	-2.8	1.3	1.9	-1.8	2.0	1.2	2.3	1.2	-1.0	-0.9	-0.4	:
	M/M-12 %	-2.3	-0.7	4.3	-3.0	1.5	4.6	12.7	15.4	10.4	6.2	3.6	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-0.8	1.2	-0.2	3.0	:							
General government gross debt	%	23.0	23.0	22.3	21.9	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	93.7	92.3	90.0	92.0	96.4	94.4	94.6	95.5	95.0	93.9	95.9	97.1
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields **	%	0.47	0.40	0.16	0.06	0.42	0.65	0.56	0.45	0.43	0.31	0.25	:

(1) swda: Seasonally adjusted and adjusted data by working days
(2) sa: Seasonally adjusted data
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data

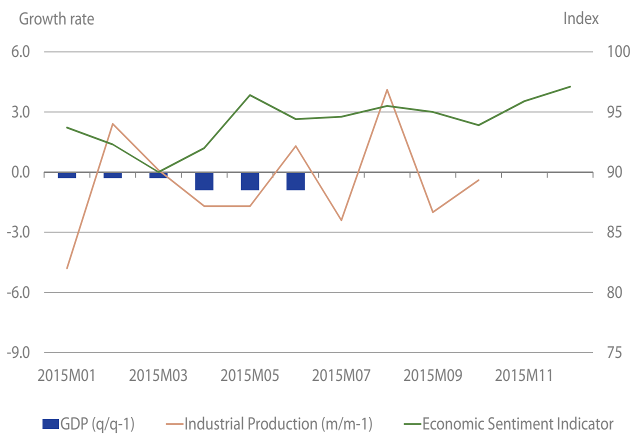
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

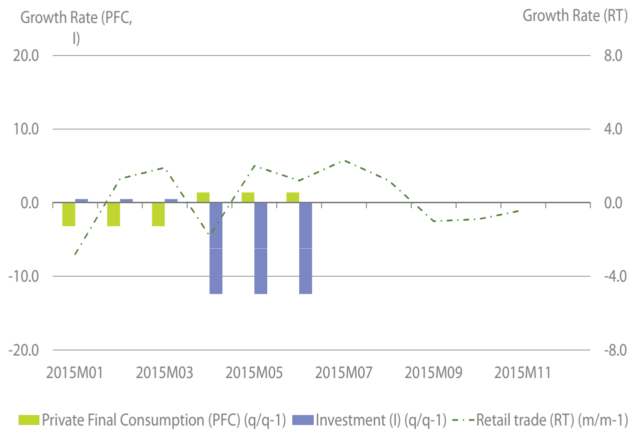
** "Due to the fact that the Luxembourg Government does not have outstanding long-term debt securities with a residual maturity of close to ten years, the indicator is based on a basket of long-term bonds. This basket has an average residual maturity of close to ten years. The bonds are issued by a private credit institution and the indicator is thus not fully harmonised" source ECB

Luxembourg

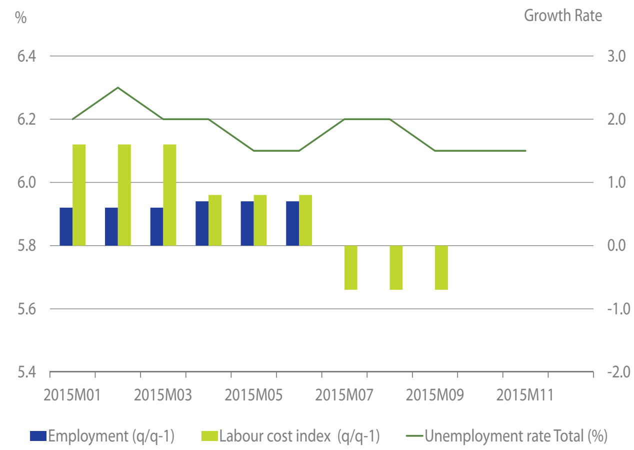
Graph 1: Output



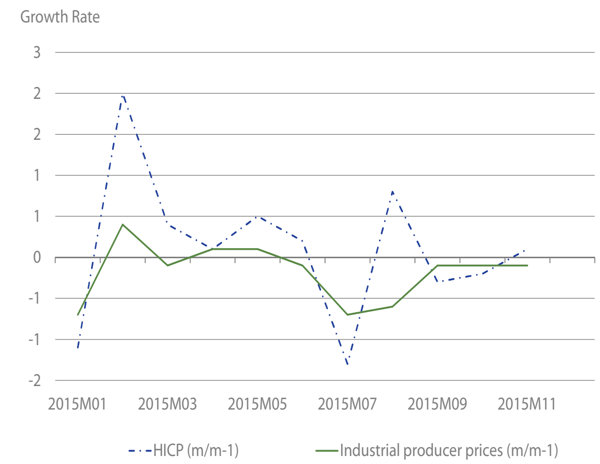
Graph 2: Demand



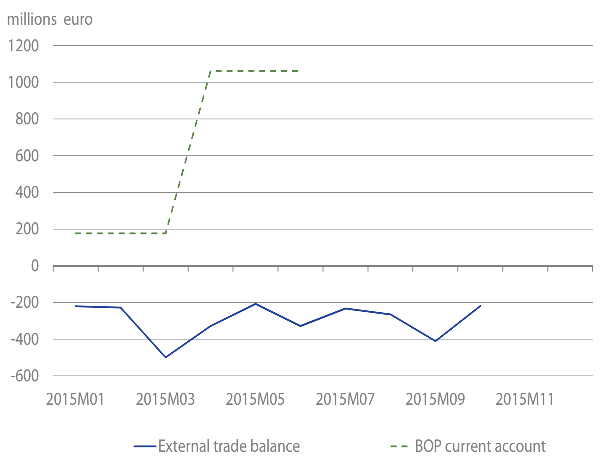
Graph 3: Labour



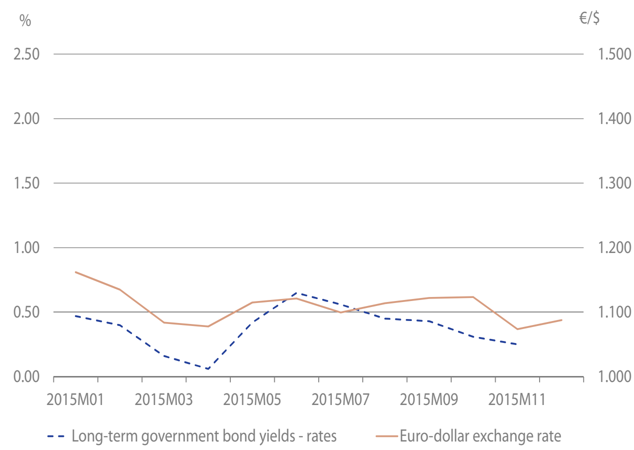
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Hungary

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	0.7	0.7	0.5	0.5	0.6		Q/Q-4 %	3.4	3.3	3.5	2.7	2.4
Private final consumption (volume)	Q/Q-1 % [1]	-0.2	1.5	0.5	0.6	0.4		Q/Q-4 %	1.0	2.9	3.0	2.7	2.7
Investment (GFCF) (volume)	Q/Q-1 % [1]	1.1	-1.2	-0.7	1.6	-0.8		Q/Q-4 %	12.7	1.4	-5.5	5.0	-1.5

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra EU28) [2]	mn euro	-150.4	-253.0	-269.8	-256.7	-320.0	-214.9	-243.0	-341.1	-346.6	-317.6	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	1298.4	538.5	1650.9	1113.5	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	0.5	0.6	0.4	0.7	0.2	0.0	-0.6	-0.6	0.3	0.0	:
	M/M-12 %	-1.4	-1.0	-0.5	0.0	0.6	0.7	0.5	0.1	-0.1	0.2	0.6	:
Industrial producer prices	M/M-1 %	-2.0	0.0	0.8	-0.4	1.6	0.5	-0.6	-1.2	-0.2	-0.7	-0.1	:
	M/M-12 %	-4.4	-4.6	-3.4	-3.6	-1.2	-1.1	-1.8	-3.2	-3.7	-3.7	-3.1	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [2]	%	7.5	7.4	7.3	7.1	7.0	6.9	6.8	6.5	6.5	6.4	:	:
Unemployment rate - age <25 year [2]	%	18.8	19.2	19.3	18.6	18.5	17.7	17.5	15.8	15.6	15.0	:	:
Unemployment rate - age >25 year [2]	%	6.5	6.5	6.4	6.1	6.0	6.0	5.9	5.8	5.8	5.7	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % [1]	-0.1	1.3	0.9	1.0	1.0		Q/Q-4 % [3]	3.2	3.4	3.5	3.1	4.6
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % [1]	0.7	0.1	1.4	0.5	0.8		Q/Q-4 %	5.3	4.1	3.1	2.6	2.7

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [1]	4.5	-0.9	2.6	0.1	-0.1	1.1	-0.5	-1.7	3.0	1.7	:	:
	M/M-12 % [3]	9.2	5.9	8.8	6.3	6.4	5.9	3.6	6.2	7.8	12.8	:	:
Production in construction	M/M-1 % [1]	6.1	1.8	7.4	-2.8	-3.7	-0.2	-4.0	-2.9	8.2	-7.6	:	:
	M/M-12 %	9.5	3.7	13.9	9.3	1.4	9.5	-1.9	-6.8	8.1	-7.8	:	:
Retail trade deflated turnover	M/M-1 % [1]	1.3	-0.1	0.0	0.1	0.5	0.6	0.5	-0.3	0.5	0.4	0.4	:
	M/M-12 %	8.7	6.5	5.2	5.0	5.4	6.2	6.8	4.7	5.1	4.7	4.3	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-1.8	-1.8	-2.2	-0.3	:							
General government gross debt	%	80.0	76.9	77.6	79.6	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [2]	index	113.4	113.7	114.0	113.7	113.9	113.9	113.5	114.2	117.5	116.7	113.6	114.5

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	1.98	1.85	1.82	1.64	1.42	1.57	1.26	1.14	1.29	1.32	1.25	:
Long term government bond yields	%	3.18	3.07	3.29	3.28	3.59	3.86	3.72	3.61	3.50	3.28	3.34	:
Hungarian forint exchange rates against the euro	Average	316.50	306.88	303.45	299.43	306.33	311.96	311.53	311.61	313.14	311.27	312.27	314.40

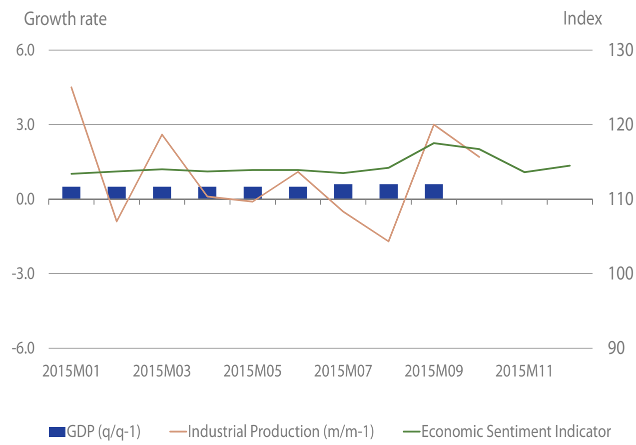
[1] swda: Seasonally adjusted and adjusted data by working days
[2] sa: Seasonally adjusted data
[3] wda: Adjusted data by working days
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

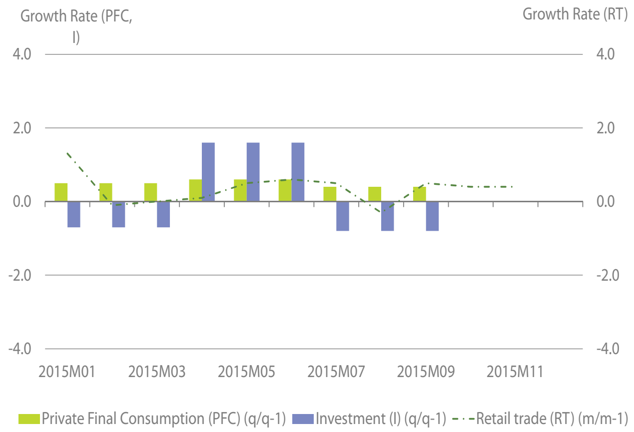
Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Hungary

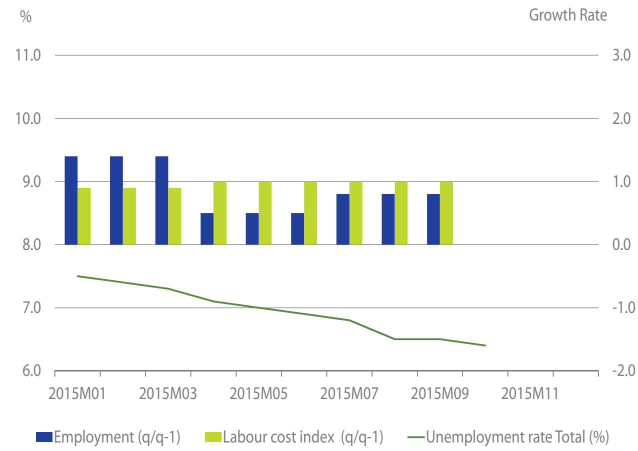
Graph 1: Output



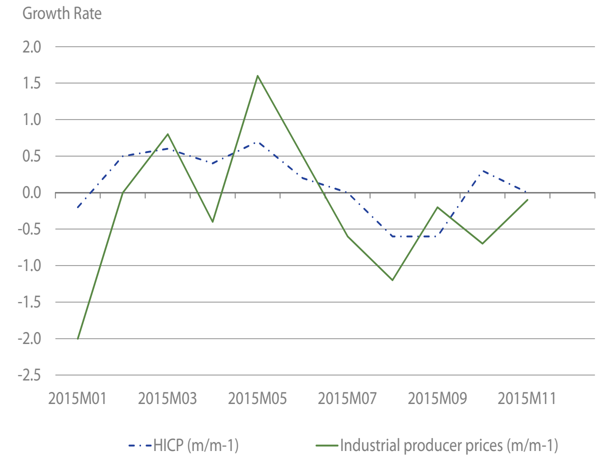
Graph 2: Demand



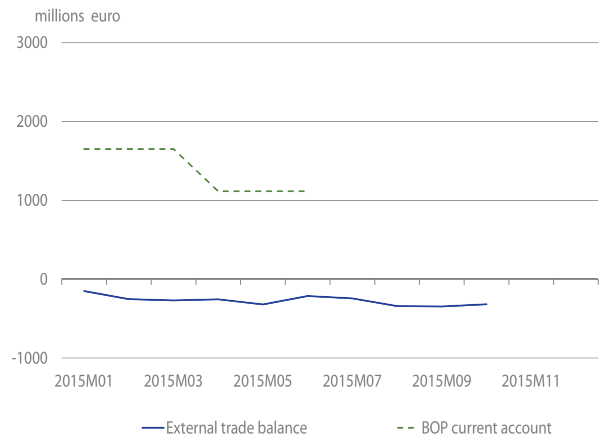
Graph 3: Labour



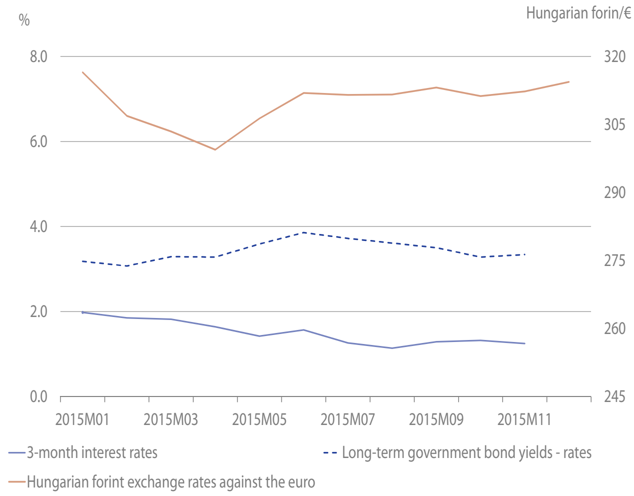
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Malta

Indicators	*Unit*	*Reference Period*											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	1.1	2.3	0.7	1.4	1.1		Q/Q-4 %	3.4	5.8	5.2	5.8	5.4
Private final consumption (volume)	Q/Q-1 % [1]	0.7	1.4	1.0	0.4	0.8		Q/Q-4 %	3.0	3.5	5.6	2.5	5.1
Investment (GFCF) (volume)	Q/Q-1 % [1]	0.6	22.1	-1.9	6.7	9.1		Q/Q-4 %	3.1	12.2	0.3	28.4	39.7

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) [2]	mn euro	-15.1	-218.0	-144.0	27.7	-101.8	-154.2	-123.4	-94.8	-74.5	-18.0	:	:
External trade balance (extra EU28) [2]	mn euro	21.6	-193.3	-101.9	77.6	-46.1	-100.2	-66.2	-67.1	-27.6	13.1	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	130.9	12.0	-23.3	246.1	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.1	0.5	0.9	2.8	0.9	1.0	0.0	0.3	-0.8	-0.6	-2.5	:
	M/M-12 %	0.8	0.6	0.5	1.4	1.3	1.1	1.2	1.4	1.6	1.6	1.3	:
Industrial producer prices	M/M-1 %	0.4	0.2	0.1	-4.4	0.1	0.0	0.0	-0.1	0.5	0.0	0.3	:
	M/M-12 %	-2.1	-1.8	-1.8	-4.0	-3.9	-3.9	-3.9	-4.0	-3.4	-3.3	-3.0	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [2]	%	6.0	5.9	5.7	5.5	5.4	5.3	5.2	5.1	5.1	5.2	5.1	:
Unemployment rate - age <25 year [2]	%	11.3	11.3	11.5	12.0	12.5	12.6	12.6	12.6	12.7	12.9	12.7	:
Unemployment rate - age >25 year [2]	%	5.1	5.0	4.8	4.5	4.2	4.1	4.1	4.0	3.9	3.9	3.9	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % [1]	1.7	0.7	-0.5	0.9	0.5		Q/Q-4 % [3]	2.2	4.1	1.9	2.5	1.4
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % [1]	-	-	-	-	-		Q/Q-4 %	5.0	4.9	3.9	2.7	0.9

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [1]	6.7	-0.7	0.0	0.1	1.9	1.6	-1.5	-1.1	-0.1	1.8	-3.7	:
	M/M-12 % [3]	9.8	3.8	1.2	9.0	10.8	5.9	9.2	8.3	4.5	6.1	0.7	:
Production in construction	M/M-1 % [1]	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % [1]	-0.9	-0.6	4.1	-2.0	1.7	-1.1	0.8	-1.2	0.2	0.0	0.3	:
	M/M-12 %	1.9	2.1	11.8	2.4	6.5	3.3	6.0	4.3	3.4	3.1	2.0	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-2.1	4.0	-8.6	-2.2	:							
General government gross debt	%	72.1	68.3	70.0	68.9	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [2]	index	114.7	117.9	115.6	118.2	117.5	114.0	113.2	111.3	114.1	119.7	111.9	110.9

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.69	1.50	1.31	1.15	1.50	1.79	1.78	1.57	1.61	1.37	1.29	:

(1) swda: Seasonally adjusted and adjusted data by working days
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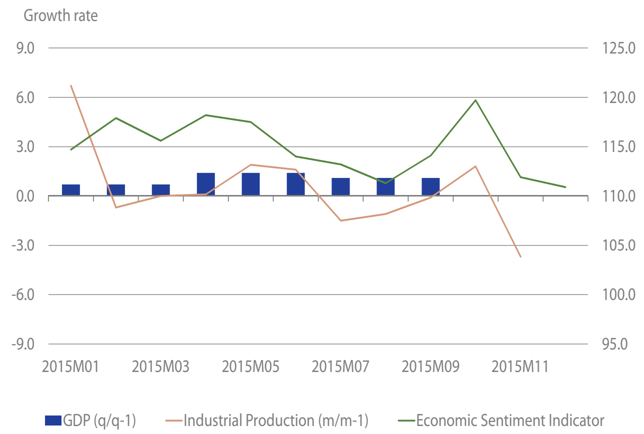
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

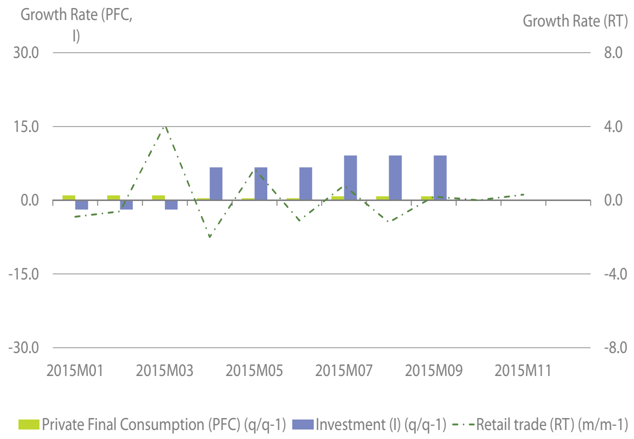
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Malta

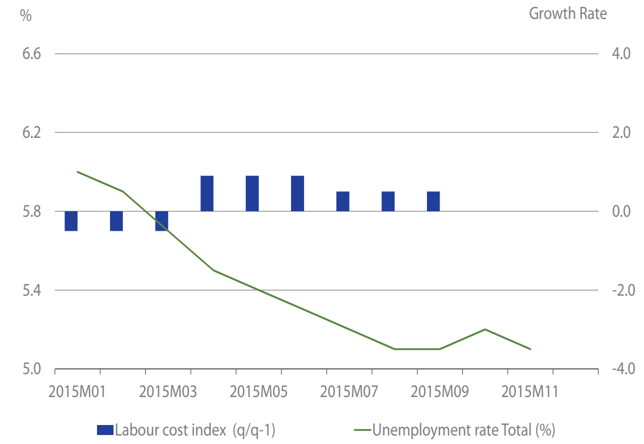
Graph 1: Output



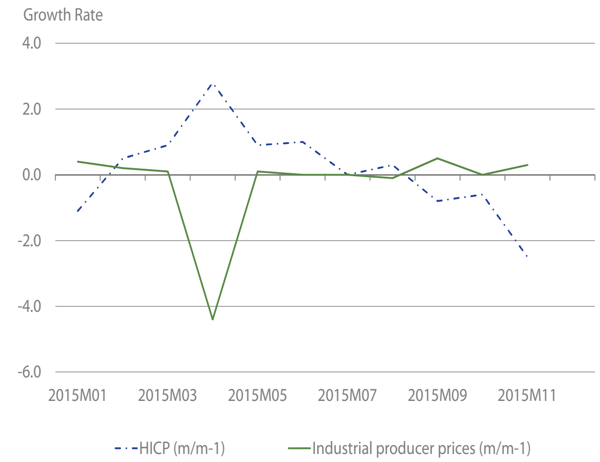
Graph 2: Demand



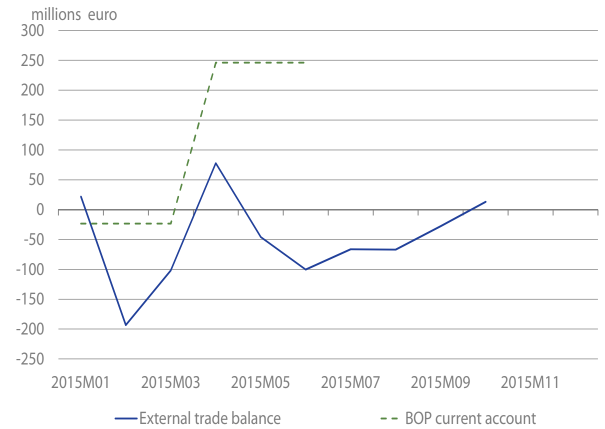
Graph 3: Labour



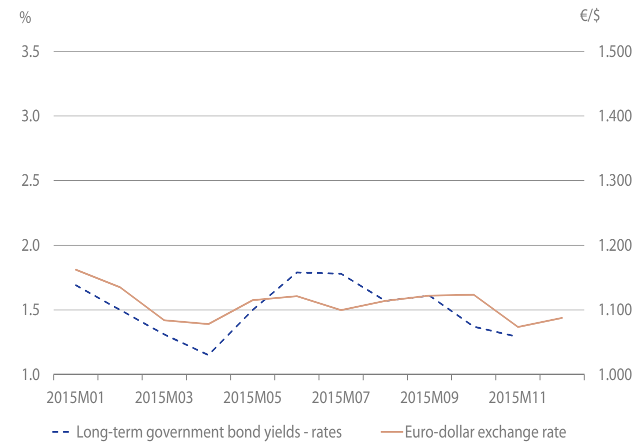
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Netherlands

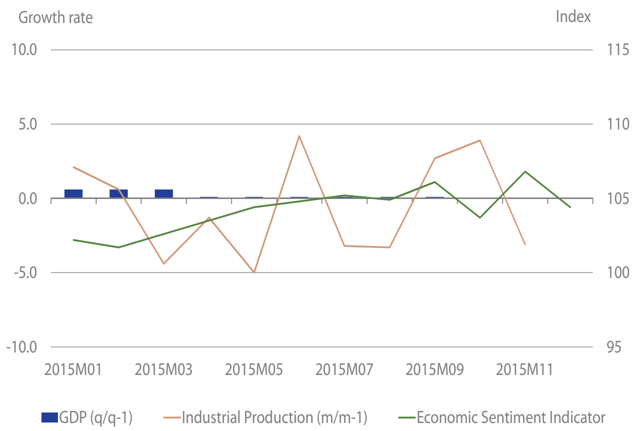
Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	0.5	0.9	0.6	0.1	0.1		Q/Q-4 %	1.2	1.6	2.5	1.8	1.9
Private final consumption (volume)	Q/Q-1 % [1]	0.1	0.8	0.6	0.3	0.0		Q/Q-4 %	0.1	0.7	1.7	1.6	1.8
Investment (GFCF) (volume)	Q/Q-1 % [1]	2.8	3.7	2.5	3.0	0.3		Q/Q-4 %	2.5	4.4	8.1	12.5	10.3
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) [2]	mn euro	-5660.5	-6298.6	-7497.5	-7705.1	-7447.0	-6637.2	-6243.3	-6678.1	-6553.8	-6187.0	:	:
External trade balance (extra EU28) [2]	mn euro	-9013.2	-10229.7	-11028.7	-11317.2	-11159.3	-10397.7	-9641.4	-10238.7	-9851.8	-9659.5	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	17440.0	14933.0	22436.0	16501.0	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.2	0.8	1.3	0.8	0.2	-0.6	0.7	-0.5	-0.2	0.0	-0.8	:
	M/M-12 %	-0.7	-0.5	-0.3	0.0	0.7	0.5	0.8	0.4	0.3	0.4	0.4	:
Industrial producer prices	M/M-1 %	-3.5	1.7	1.5	0.5	-0.2	0.1	-0.5	-2.2	-0.6	-1.1	-0.7	:
	M/M-12 %	-10.8	-9.0	-6.4	-5.7	-5.5	-5.6	-5.6	-7.4	-8.2	-8.4	-8.1	:
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [2]	%	7.2	7.1	7.0	7.0	6.9	6.9	6.8	6.8	6.8	6.9	6.8	:
Unemployment rate - age <25 year [2]	%	11.7	11.0	10.8	10.9	11.1	11.1	11.3	11.2	11.5	11.6	11.4	:
Unemployment rate - age >25 year [2]	%	6.4	6.4	6.3	6.3	6.1	6.1	5.9	5.9	6.0	6.0	6.0	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % [1]	1.0	1.1	-1.3	0.4	-0.1		Q/Q-4 % [3]	1.9	4.3	0.8	1.1	0.0
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % [2]	0.1	0.4	0.0	:	:		Q/Q-4 %	-0.3	0.7	0.6	0.8	1.1
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [1]	2.1	0.6	-4.4	-1.3	-5.0	4.2	-3.2	-3.3	2.7	3.9	-3.1	:
	M/M-12 % [3]	4.2	6.1	1.5	-4.6	-7.1	-1.8	-6.3	-10.0	-5.9	-2.0	-8.0	:
Production in construction	M/M-1 % [1]	1.3	0.0	2.9	-0.8	2.4	1.6	-1.7	-0.2	2.1	-0.7	:	:
	M/M-12 %	6.9	4.4	13.2	8.6	16.5	18.0	12.4	7.7	10.1	4.0	:	:
Retail trade deflated turnover	M/M-1 % [1]	0.3	0.4	-0.3	0.0	-0.1	0.6	-0.3	0.1	-0.2	0.0	:	:
	M/M-12 %	2.4	3.2	2.3	1.9	1.8	3.2	2.3	1.3	3.5	1.6	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-3.8	0.0	-0.1	-3.8	:							
General government gross debt	%	68.3	68.2	69.2	67.1	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [2]	index	102.2	101.7	102.6	103.5	104.4	104.8	105.2	104.9	106.1	103.7	106.8	104.4
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.52	0.42	0.33	0.31	0.75	1.05	0.99	0.85	0.87	0.73	0.72	:

[1] swda: Seasonally adjusted and adjusted data by working days
[2] sa: Seasonally adjusted data
[3] wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

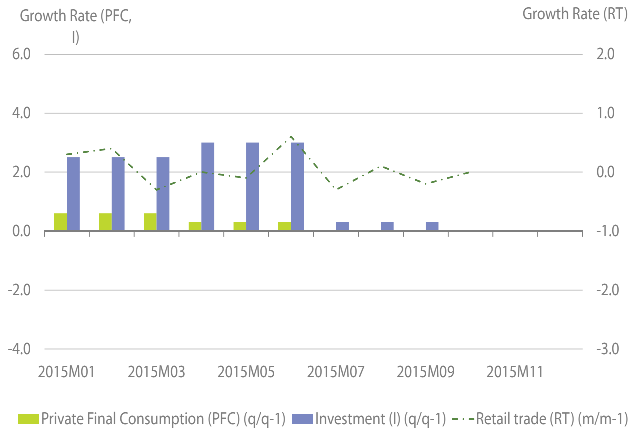
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Netherlands

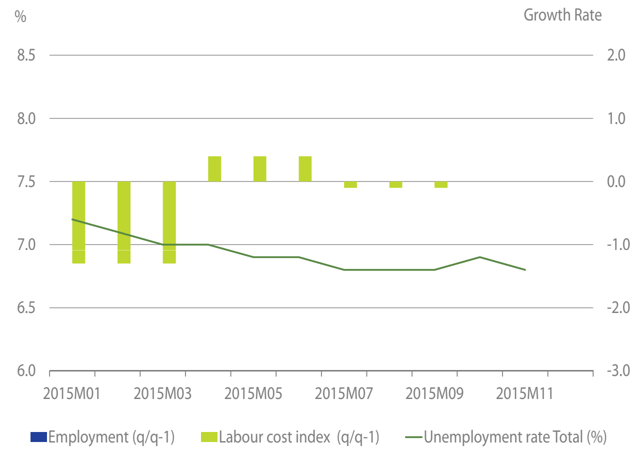
Graph 1: Output



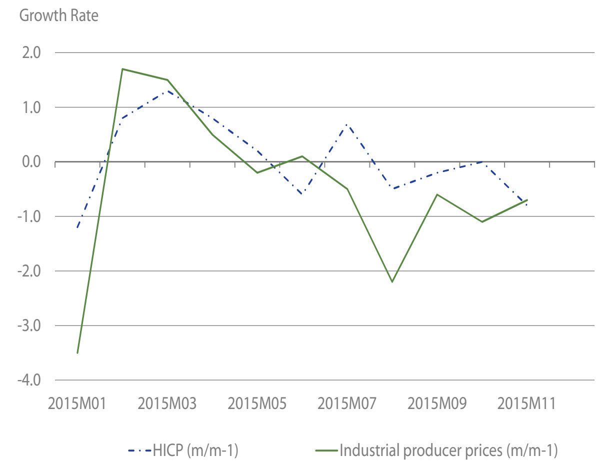
Graph 2: Demand



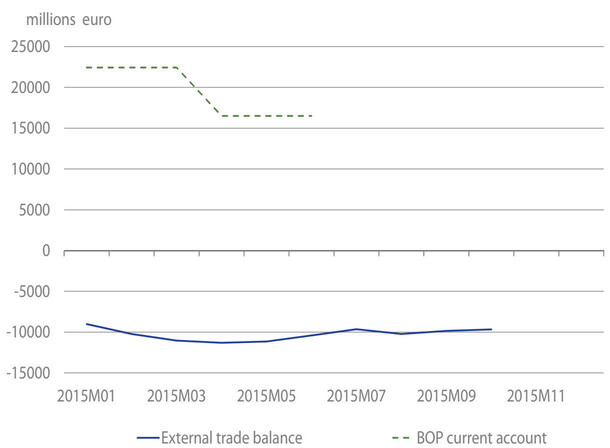
Graph 3: Labour



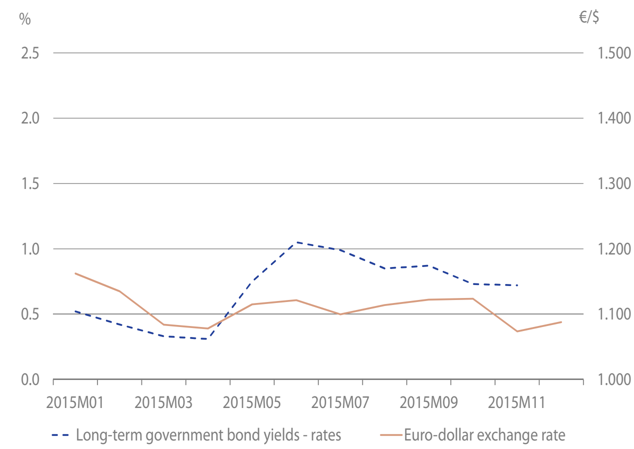
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Austria

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.1	-0.2	0.7	0.3	0.1		Q/Q-4 %	0.3	-0.2	0.4	0.8	1.0
Private final consumption (volume)	Q/Q-1 % (1)	0.4	-0.1	0.1	0.2	0.0		Q/Q-4 %	0.2	0.3	0.0	0.3	0.5
Investment (GFCF) (volume)	Q/Q-1 % (1)	-0.8	0.0	0.1	1.1	0.5		Q/Q-4 %	-2.0	-1.5	-1.3	0.3	1.7

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) (2)	mn euro	1249.8	1334.8	1384.8	1261.1	1353.5	1170.7	1170.9	1402.2	1095.1	1218.4	:	:
External trade balance (extra EU28) (2)	mn euro	707.6	756.5	864.7	754.6	805.0	671.0	691.3	883.3	682.4	694.8	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	1131.0	3347.0	4118.0	315.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.4	0.3	1.4	0.1	0.2	0.0	-0.5	-0.2	0.5	0.1	0.0	:
	M/M-12 %	0.5	0.5	0.9	0.9	1.0	1.0	1.1	0.9	0.6	0.7	0.5	:
Industrial producer prices	M/M-1 %	-0.8	0.5	-0.1	-0.1	-0.1	-0.1	-0.2	-0.4	-0.3	-0.4	-0.3	:
	M/M-12 %	-2.6	-1.8	-1.5	-1.6	-1.6	-1.7	-1.8	-1.9	-2.5	-2.7	-2.8	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	5.6	5.5	5.6	5.8	5.9	5.8	5.7	5.7	5.7	5.7	5.8	:
Unemployment rate - age <25 year (2)	%	8.9	9.2	10.2	10.5	10.6	10.3	10.3	10.8	10.9	10.9	10.9	:
Unemployment rate - age >25 year (2)	%	5.1	5.0	4.9	5.1	5.3	5.1	5.0	4.9	4.9	4.9	5.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	0.5	-0.4	1.2	0.3	-0.3		Q/Q-4 % (3)	2.7	2.0	2.8	1.7	0.7
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	0.2	0.2	0.2	0.2	0.2		Q/Q-4 %	0.8	0.8	0.6	0.6	0.6

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	0.4	0.5	-1.1	-0.2	0.0	0.7	1.5	-1.6	-0.3	1.7	:	:
	M/M-12 % (3)	0.4	2.0	2.4	0.6	1.8	-0.4	4.1	3.0	1.3	3.7	:	:
Production in construction	M/M-1 % (1)	4.4	-3.8	1.7	-1.3	-2.9	0.4	-0.3	0.1	-0.4	-2.2	:	:
	M/M-12 %	-2.3	-6.1	-1.9	-2.7	-3.5	-3.6	-2.8	-1.2	-3.0	-5.6	:	:
Retail trade deflated turnover	M/M-1 % (1)	0.8	0.5	-1.0	0.5	-1.1	1.8	-0.5	-0.1	0.6	-0.5	-0.8	:
	M/M-12 %	2.3	2.2	1.2	1.6	0.8	1.9	2.3	0.7	1.9	2.1	1.1	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	0.9	-4.4	-4.2	-0.9	:							
General government gross debt	%	80.7	84.2	85.0	86.4	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	95.6	91.9	94.2	93.4	94.5	95.3	96.6	98.5	98.2	96.9	98.2	101.3

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.54	0.44	0.37	0.29	0.73	1.06	1.08	0.96	0.97	0.83	0.82	:

(1) swda: Seasonally adjusted and adjusted data by working days

(2) sa: Seasonally adjusted data

(3) wda: Adjusted data by working days

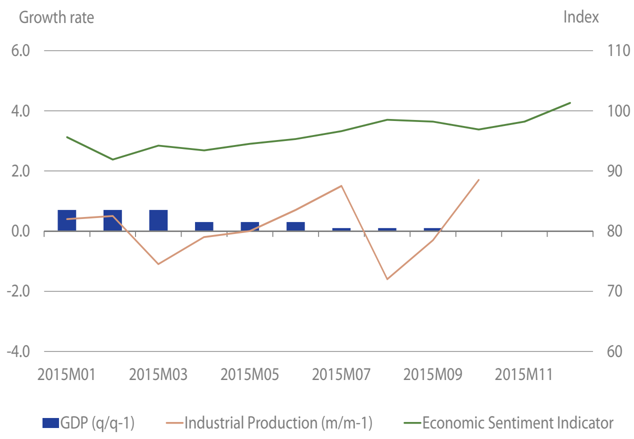
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

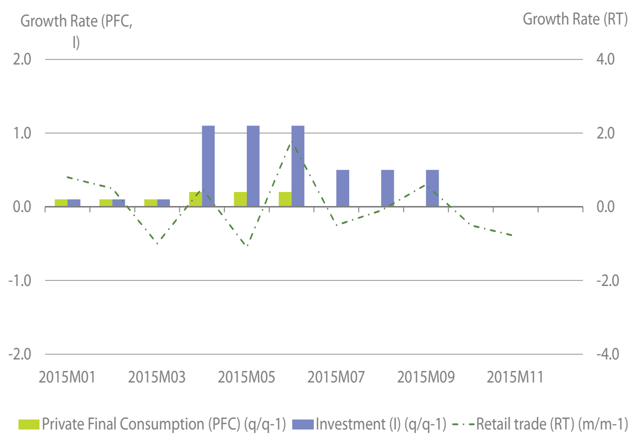
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Austria

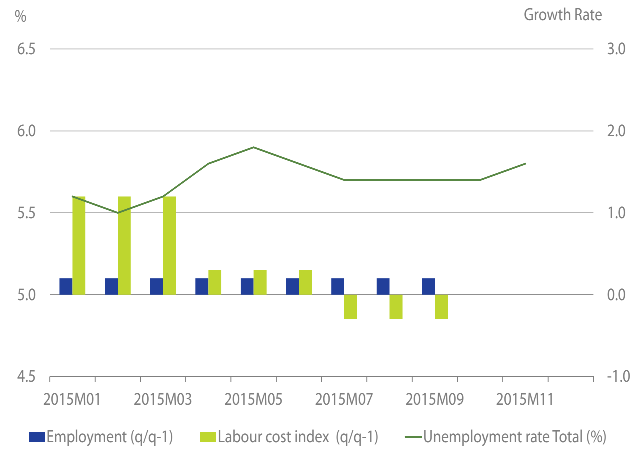
Graph 1: Output



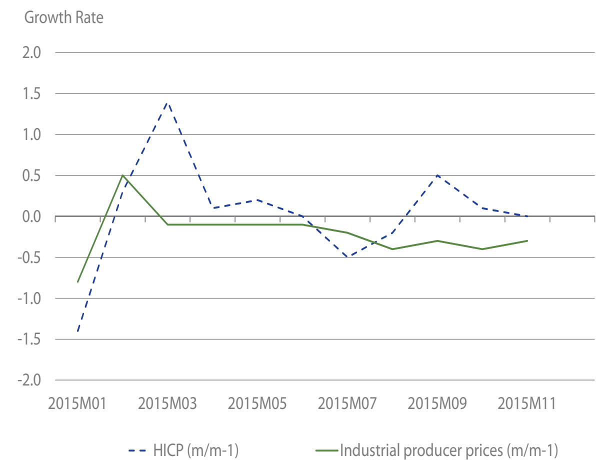
Graph 2: Demand



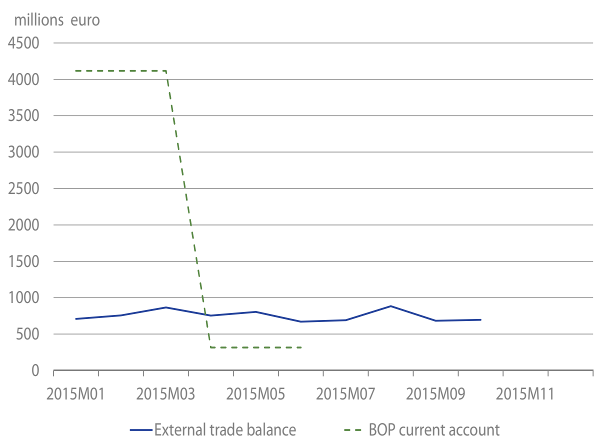
Graph 3: Labour



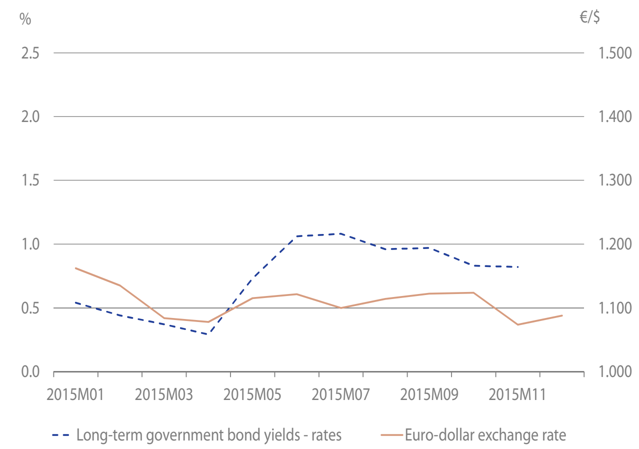
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Poland

Indicators	*Unit*	*Reference Period*											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.8	1.0	0.9	0.8	0.9		Q/Q-4 %	2.9	3.8	3.9	3.4	3.5
Private final consumption (volume)	Q/Q-1 % (1)	0.8	0.8	0.8	0.7	0.7		Q/Q-4 %	2.5	3.1	3.6	3.5	2.6
Investment (GFCF) (volume)	Q/Q-1 % (1)	2.1	1.7	2.0	0.3	1.2		Q/Q-4 %	9.1	9.6	11.3	6.0	4.9

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra EU28) (2)	mn euro	-1108.7	-883.9	-965.5	-1699.0	-904.2	-1311.9	-1468.2	-1548.7	-1606.0	-1042.2	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-2419.3	-1213.9	896.8	1111.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	-0.1	0.2	0.4	0.1	0.1	-0.1	-0.2	-0.3	0.1	-0.1	:
	M/M-12 %	-1.0	-1.3	-1.2	-0.9	-0.6	-0.6	-0.5	-0.4	-0.6	-0.6	-0.5	:
Industrial producer prices	M/M-1 %	-0.4	0.3	0.4	-0.1	0.2	0.4	-0.4	-0.8	-0.2	0.0	0.1	:
	M/M-12 %	-3.6	-3.1	-2.6	-2.5	-2.1	-1.7	-2.1	-3.0	-3.0	-2.4	-1.8	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	8.1	7.9	7.8	7.6	7.6	7.5	7.5	7.5	7.4	7.3	7.2	:
Unemployment rate - age <25 year (2)	%	21.7	21.7	21.4	21.1	20.7	20.3	20.4	20.5	20.7	20.7	20.5	:
Unemployment rate - age >25 year (2)	%	6.9	6.7	6.6	6.5	6.4	6.4	6.4	6.3	6.3	6.2	6.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	0.0	1.2	1.6	-0.1	1.1		Q/Q-4 % (3)	2.3	2.8	4.6	2.4	3.8
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	-	-	-	-	-		Q/Q-4 %	1.9	1.6	1.4	1.4	1.1

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	0.3	1.0	0.6	-2.0	0.9	0.4	-0.2	-1.2	1.7	0.8	0.7	:
	M/M-12 % (3)	4.2	5.2	6.7	2.5	5.1	5.1	3.9	3.1	4.1	4.8	5.5	:
Production in construction	M/M-1 % (1)	0.3	3.9	0.9	0.1	-5.9	-3.6	2.4	0.3	-1.6	-1.0	2.9	:
	M/M-12 %	3.8	-0.2	1.0	8.6	4.2	-4.7	-0.5	2.3	-1.7	-3.4	-1.9	:
Retail trade deflated turnover	M/M-1 % (1)	2.6	0.0	2.3	-1.3	1.8	-1.1	-2.2	-0.1	-0.4	2.1	1.6	:
	M/M-12 %	6.8	7.6	9.2	6.5	10.0	8.2	4.4	3.4	4.3	5.6	5.9	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-2.4	-6.5	0.3	-2.4	:							
General government gross debt	%	49.0	50.2	50.9	51.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	98.8	99.1	98.7	100.0	98.5	98.3	97.6	98.4	97.7	98.7	99.7	98.7

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	2.03	1.92	1.67	1.65	1.67	1.70	1.72	1.72	1.72	1.73	1.73	:
Long term government bond yields	%	2.21	2.20	2.33	2.37	2.82	3.19	3.16	2.88	2.91	2.66	2.73	:
New Polish Zloty exchange rates against the euro	Average	4.28	4.18	4.13	4.02	4.08	4.16	4.15	4.20	4.22	4.25	4.25	4.29

(1) swda: Seasonally adjusted and adjusted data by working days

(2) sa: Seasonally adjusted data

(3) wda: Adjusted data by working days

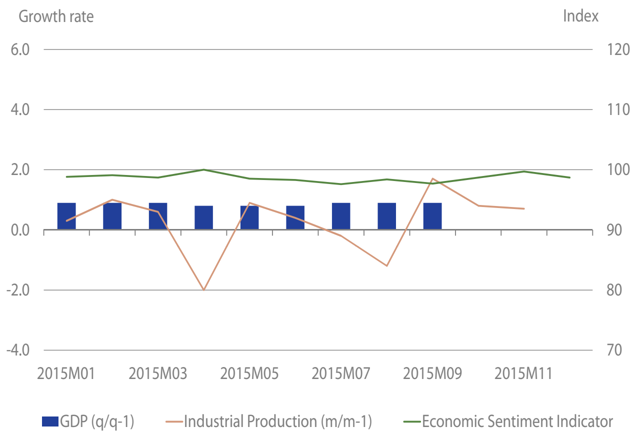
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

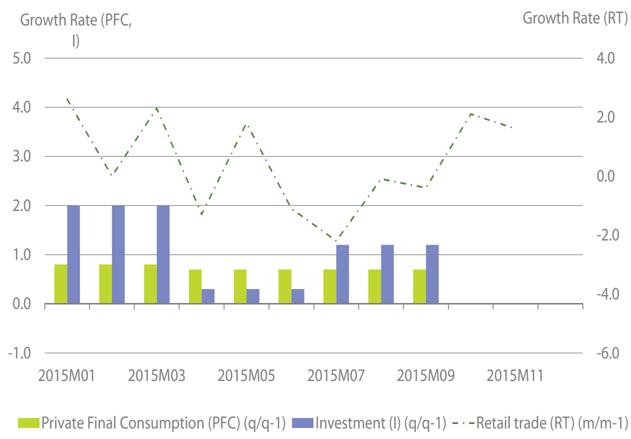
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Poland

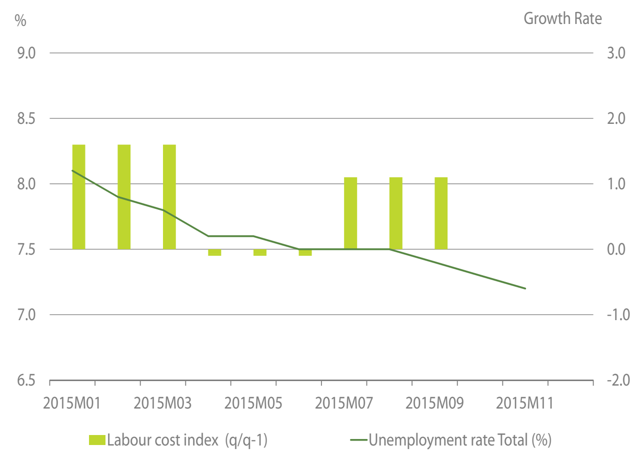
Graph 1: Output



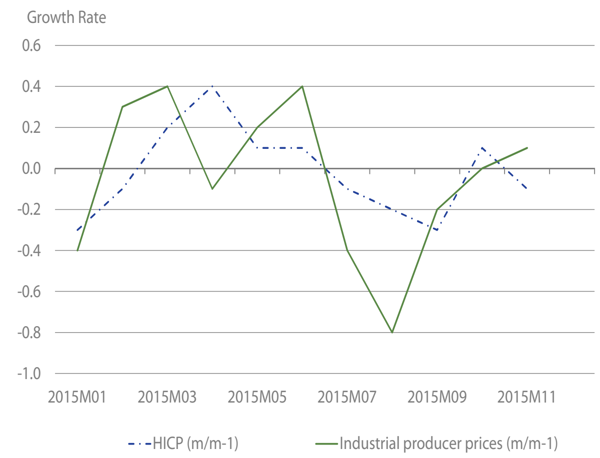
Graph 2: Demand



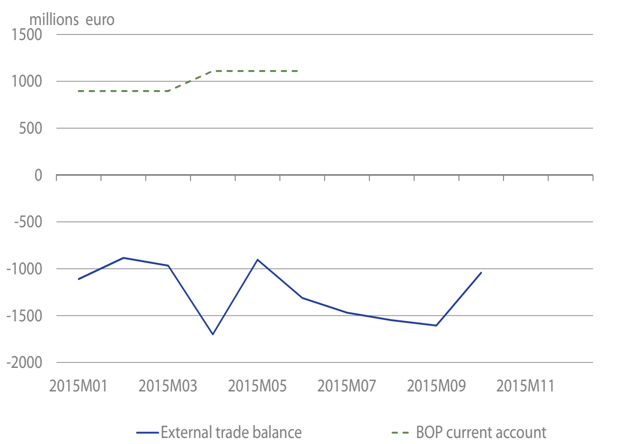
Graph 3: Labour



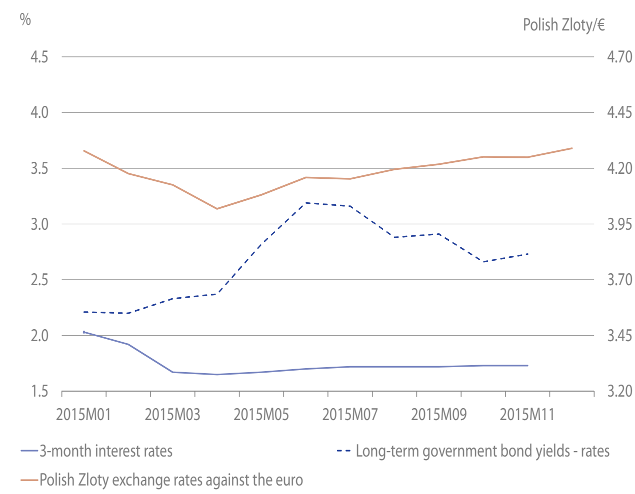
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Portugal

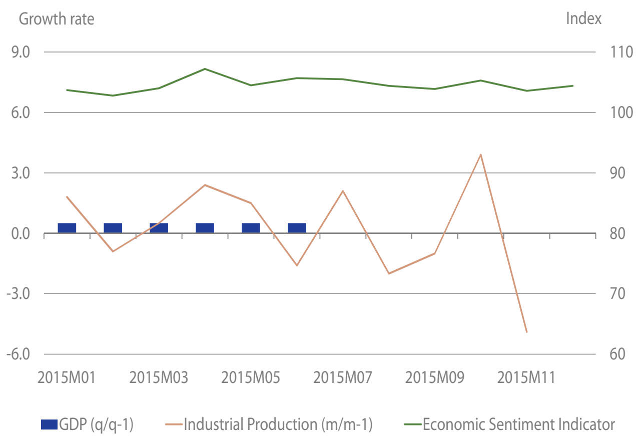
Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.2	0.4	0.5	0.5	0.0		Q/Q-4 %	1.4	0.3	1.6	1.6	1.5
Private final consumption (volume)	Q/Q-1 % (1)	1.4	0.1	0.7	1.0	0.5		Q/Q-4 %	2.7	1.9	2.8	3.3	2.3
Investment (GFCF) (volume)	Q/Q-1 % (1)	0.4	1.2	2.2	1.4	-2.5		Q/Q-4 %	3.4	2.2	8.4	6.2	2.8
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) (2)	mn euro	120.4	214.6	62.7	-43.8	-140.5	88.1	65.7	119.1	-9.8	128.5	:	:
External trade balance (extra EU28) (2)	mn euro	36.3	100.3	-0.5	-63.0	-230.4	35.5	-49.1	-1.1	-136.2	-3.1	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	1712.0	192.0	-181.0	-669.0	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.5	0.0	1.9	0.4	0.5	-0.1	-0.7	-0.1	0.7	-0.2	-0.4	:
	M/M-12 %	-0.4	-0.1	0.4	0.5	1.0	0.8	0.7	0.7	0.9	0.7	0.6	:
Industrial producer prices	M/M-1 %	-0.8	0.9	0.9	0.1	0.7	-0.1	-0.4	-0.8	-1.0	-0.5	-0.2	:
	M/M-12 %	-4.2	-3.4	-2.4	-2.4	-1.7	-1.8	-2.5	-3.2	-4.1	-3.8	-3.3	:
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	13.7	13.5	13.2	12.8	12.4	12.3	12.3	12.3	12.4	12.4	12.4	:
Unemployment rate - age <25 year (2)	%	34.3	33.0	32.4	31.6	30.9	31.7	31.2	31.7	32.1	32.4	33.4	:
Unemployment rate - age >25 year (2)	%	12.1	11.9	11.7	11.3	11.0	10.8	10.8	10.8	10.9	10.8	10.8	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	1.2	-4.7	5.0	0.6	-3.1		Q/Q-4 % (3)	-1.9	-9.4	4.5	2.6	-2.8
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (2)	1.1	-0.8	0.7	0.9	-0.5		Q/Q-4 %	1.9	0.7	1.4	1.9	0.4
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	1.8	-0.9	0.5	2.4	1.5	-1.6	2.1	-2.0	-1.0	3.9	-4.9	:
	M/M-12 % (3)	-0.8	-1.7	3.6	-0.7	3.6	2.7	3.2	0.1	3.7	4.5	-0.4	:
Production in construction	M/M-1 % (1)	0.2	-1.4	2.5	-2.5	0.2	-0.9	0.0	1.1	-1.8	-1.1	:	:
	M/M-12 %	-0.7	-3.7	2.3	-4.2	-1.4	-1.9	-2.5	-1.4	-3.0	-3.6	:	:
Retail trade deflated turnover	M/M-1 % (1)	4.3	-0.3	-3.3	0.9	0.0	0.2	1.0	1.6	-2.1	0.9	-1.6	:
	M/M-12 %	3.4	3.1	2.0	3.7	1.7	2.9	1.7	0.7	1.2	3.6	1.2	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-14.0	-2.0	-5.7	-3.7	:							
General government gross debt	%	132.3	130.2	130.4	128.7	:							
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	103.7	102.8	104.0	107.2	104.5	105.7	105.5	104.4	103.9	105.3	103.6	104.4
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	2.49	2.32	1.74	1.87	2.41	2.93	2.74	2.52	2.59	2.41	2.57	:

(1) swda: Seasonally adjusted and adjusted data by working days
(2) sa: Seasonally adjusted data
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

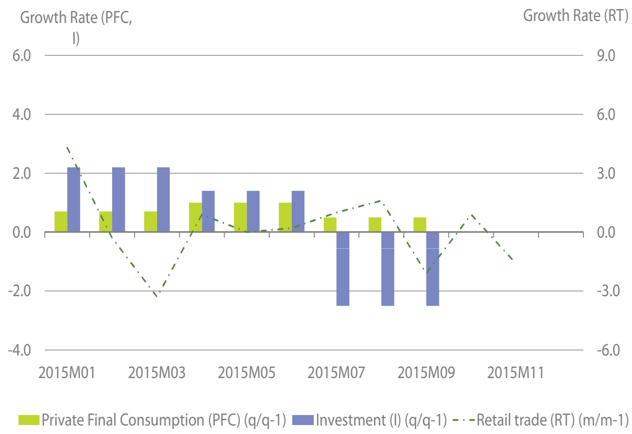
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Portugal

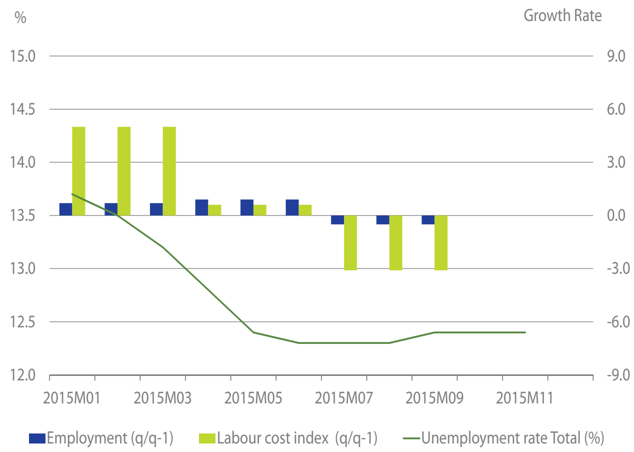
Graph 1: Output



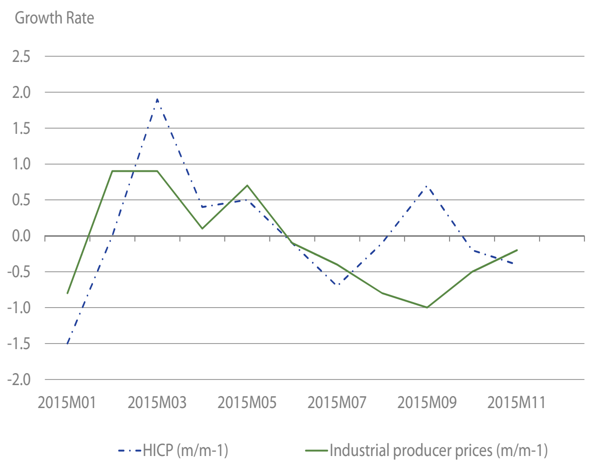
Graph 2: Demand



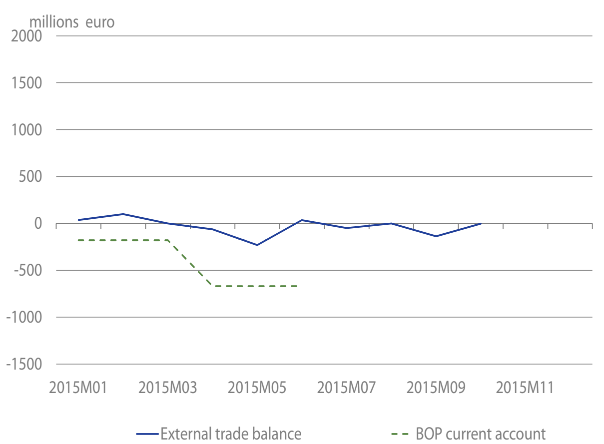
Graph 3: Labour



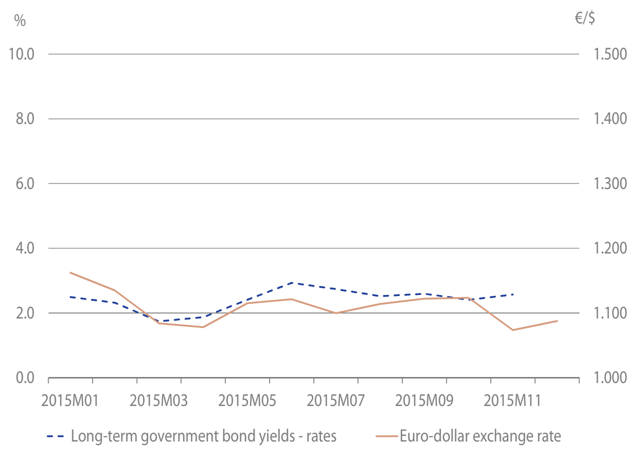
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Romania

Indicators	*Unit*	*Reference Period*											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	1.5	0.8	1.4	0.0	1.4		Q/Q-4 %	3.0	2.7	4.3	3.4	3.6
Private final consumption (volume)	Q/Q-1 % (1)	0.6	1.2	2.9	0.1	2.1		Q/Q-4 %	4.0	4.2	4.8	5.4	6.6
Investment (GFCF) (volume)	Q/Q-1 % (1)	3.7	0.3	2.6	2.1	-0.6		Q/Q-4 %	-1.0	1.4	8.3	9.7	4.2

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra EU28) (2)	mn euro	161.7	83.1	-174.0	41.0	37.1	-30.4	17.8	-112.7	-12.4	-76.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-273.9	315.1	455.3	-512.4	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	0.4	0.5	0.2	0.6	-2.5	-0.5	-0.6	0.3	0.3	0.3	:
	M/M-12 %	0.5	0.4	0.8	0.6	1.3	-0.9	-1.4	-1.7	-1.5	-1.4	-0.9	:
Industrial producer prices	M/M-1 %	0.0	0.2	0.3	-0.7	0.1	0.1	-0.5	-0.6	-0.2	-0.1	0.0	:
	M/M-12 %	-1.0	-0.6	0.0	-2.4	-2.2	-1.8	-1.9	-2.4	-2.5	-2.5	-2.3	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	6.9	6.9	6.8	6.8	6.8	6.8	6.8	6.8	6.9	6.8	6.7	:
Unemployment rate - age <25 year (2)	%	23.3	23.3	23.3	22.3	22.3	22.3	21.2	21.2	21.2	:	:	:
Unemployment rate - age >25 year (2)	%	5.5	5.5	5.4	5.6	5.6	5.6	5.6	5.7	5.7	5.7	5.6	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	1.4	2.8	1.3	2.0	1.0		Q/Q-4 % (3)	3.9	6.5	7.0	7.6	7.3
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	-	-	-	-	-		Q/Q-4 %	1.4	0.8	-1.8	-0.1	0.0

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	1.1	0.2	0.2	-0.2	-0.1	0.8	0.2	-0.5	1.1	-0.1	:	:
	M/M-12 % (1)	4.0	3.7	2.0	4.4	1.9	3.2	3.7	3.1	3.9	2.5	:	:
Production in construction	M/M-1 % (1)	-6.4	4.2	3.6	-3.8	-4.2	4.2	0.8	-0.5	0.0	1.0	:	:
	M/M-12 %	10.0	16.5	12.5	11.0	3.2	13.4	14.3	10.2	3.0	10.2	:	:
Retail trade deflated turnover	M/M-1 % (1)	1.2	-1.6	-0.5	3.1	-0.4	2.3	1.2	0.3	1.8	2.0	2.6	:
	M/M-12 %	7.3	3.7	-0.7	8.1	4.4	8.2	9.8	9.0	12.0	13.4	15.0	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	1.9	-5.1	2.1	0.1	:							
General government gross debt	%	38.3	39.9	38.4	38.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (1)	index	102.3	102.6	102.2	103.0	103.2	103.8	104.7	104.5	104.5	105.5	104.8	103.5

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	1.34	1.18	1.12	1.19	1.12	1.03	1.06	1.12	1.23	1.12	0.88	:
Long term government bond yields	%	3.14	2.83	3.01	3.25	3.45	3.84	3.99	3.86	3.73	3.47	3.49	:
New Romanian leu exchange rates against the euro	Average	4.49	4.43	4.43	4.42	4.45	4.47	4.44	4.42	4.42	4.42	4.45	4.50

(1) swda: Seasonally adjusted and adjusted data by working days

(2) sa: Seasonally adjusted data

(3) wda: Adjusted data by working days

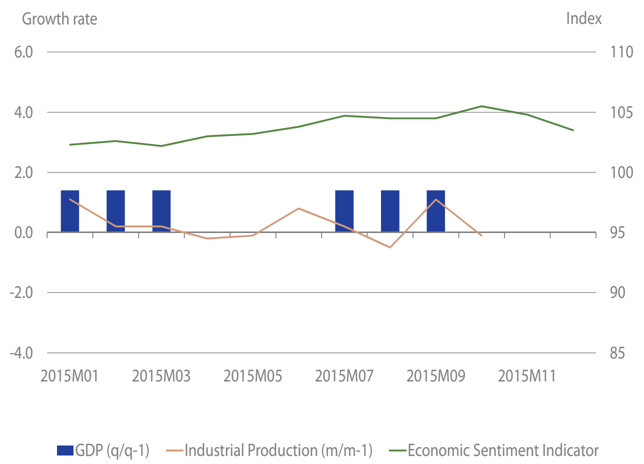
« : » not available data; « - » not existing dat

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

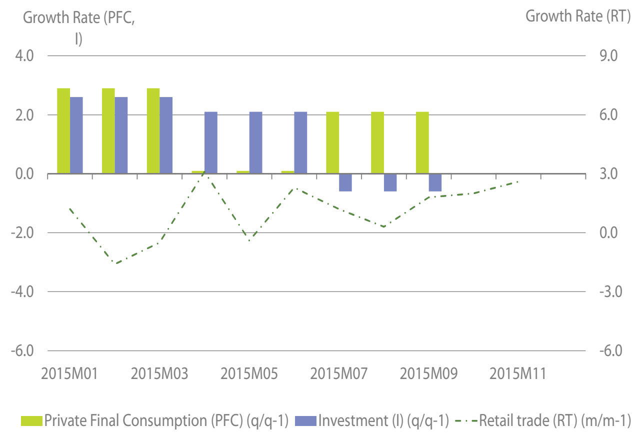
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Romania

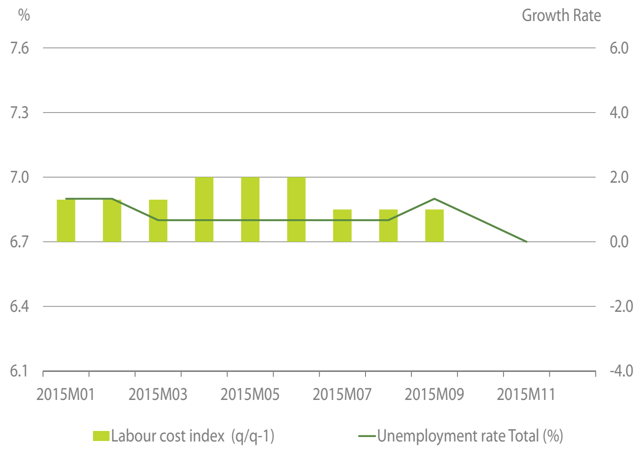
Graph 1: Output



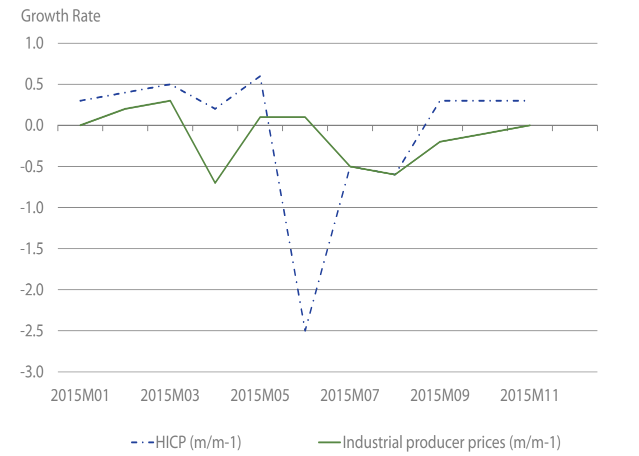
Graph 2: Demand



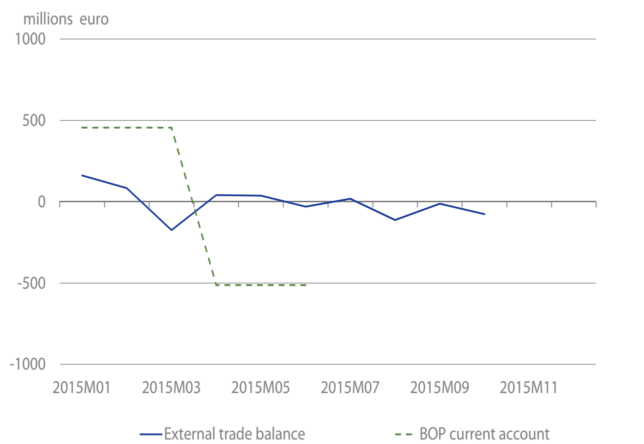
Graph 3: Labour



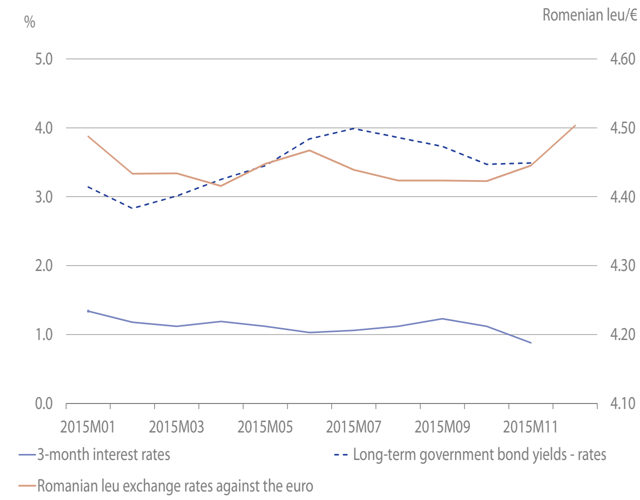
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Slovenia

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	0.8	0.3	0.7	0.7	0.4		Q/Q-4 %	3.6	2.8	2.8	2.7	2.5
Private final consumption (volume)	Q/Q-1 % [1]	-0.4	0.2	0.7	0.5	-0.1		Q/Q-4 %	0.8	-0.1	0.7	1.2	1.3
Investment (GFCF) (volume)	Q/Q-1 % [1]	1.3	-4.4	3.6	-1.3	-1.7		Q/Q-4 %	6.6	-4.1	1.5	-0.7	-3.9

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) [2]	mn euro	115.5	71.8	109.3	60.5	112.3	65.1	105.0	18.8	63.1	179.8	:	:
External trade balance (extra EU28) [2]	mn euro	-57.1	-115.7	-84.4	-113.2	-66.3	-105.4	-77.6	-128.0	-105.3	-105.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	702.0	733.0	425.0	759.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.2	0.2	0.9	0.1	0.7	-0.1	-0.7	0.0	-0.1	0.0	0.1	:
	M/M-12 %	-0.7	-0.5	-0.4	-0.7	-0.8	-0.9	-0.7	-0.6	-1.0	-1.1	-0.9	:
Industrial producer prices	M/M-1 %	0.0	-0.5	0.3	0.0	0.1	0.0	0.0	-0.2	-0.4	0.0	-0.4	:
	M/M-12 %	-0.6	-0.4	0.0	0.0	0.1	-0.2	-0.2	-0.4	-0.9	-0.9	-1.3	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [2]	%	9.2	9.2	9.3	9.4	9.5	9.4	9.1	9.0	8.8	8.7	8.6	:
Unemployment rate - age <25 year [2]	%	17.1	17.1	17.1	16.4	16.4	16.4	14.5	14.5	14.5	:	:	:
Unemployment rate - age >25 year [2]	%	8.6	8.6	8.7	8.8	8.9	8.9	8.7	8.5	8.3	8.2	8.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % [1]	1.4	0.0	0.8	-0.3	-1.2		Q/Q-4 % [3]	2.1	1.2	2.6	2.0	-1.5
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % [1]	0.3	0.5	0.4	0.3	0.2		Q/Q-4 %	0.8	1.0	1.5	1.6	1.3

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [1]	2.3	0.4	0.2	-0.2	1.0	-0.7	0.9	-0.4	0.5	-0.4	:	:
	M/M-12 % [3]	5.5	6.4	4.8	4.7	6.1	3.7	3.1	5.1	6.1	3.2	:	:
Production in construction	M/M-1 % [1]	5.5	3.3	1.5	-0.3	-5.6	-1.0	-3.2	-3.6	-5.3	-0.3	:	:
	M/M-12 %	-2.7	6.0	-1.5	-6.9	-8.9	-10.5	-13.1	-13.9	-12.0	-11.8	:	:
Retail trade deflated turnover	M/M-1 % [1]	1.3	0.9	-1.4	0.5	0.8	-0.8	0.0	0.1	0.6	-1.2	0.7	:
	M/M-12 %	-0.1	2.7	0.1	-0.6	2.8	1.8	0.1	0.0	0.1	0.5	1.4	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-2.5	-8.7	-4.5	-3.2	:							
General government gross debt	%	77.9	80.8	81.8	80.8	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [2]	index	107.0	107.9	109.7	108.7	109.2	109.1	107.1	112.5	110.2	110.9	109.6	109.9

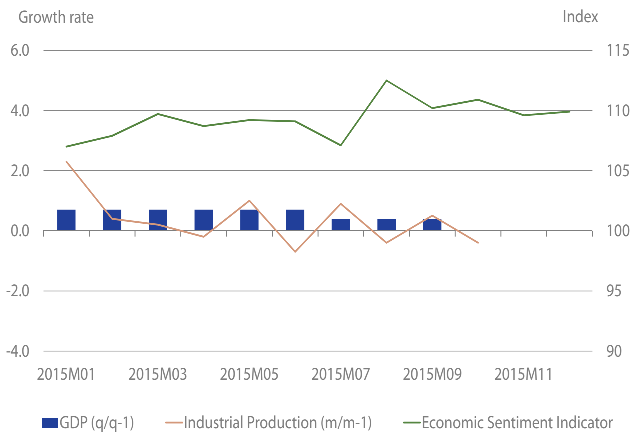
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.75	1.32	0.99	1.06	1.59	2.13	2.43	2.07	2.05	1.80	1.66	:

(1) swda: Seasonally adjusted and adjusted data by working days
(2) sa: Seasonally adjusted data
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

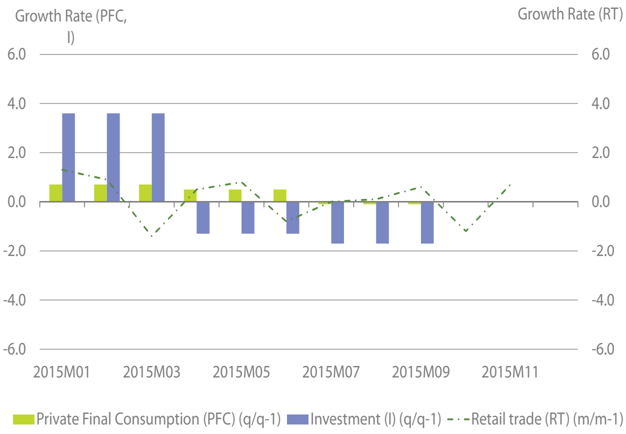
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Slovenia

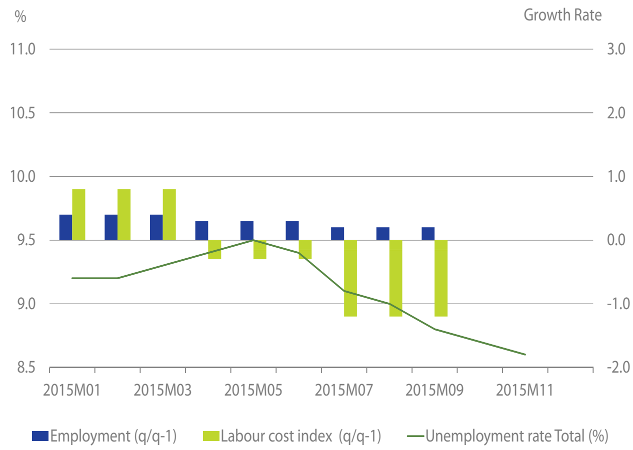
Graph 1: Output



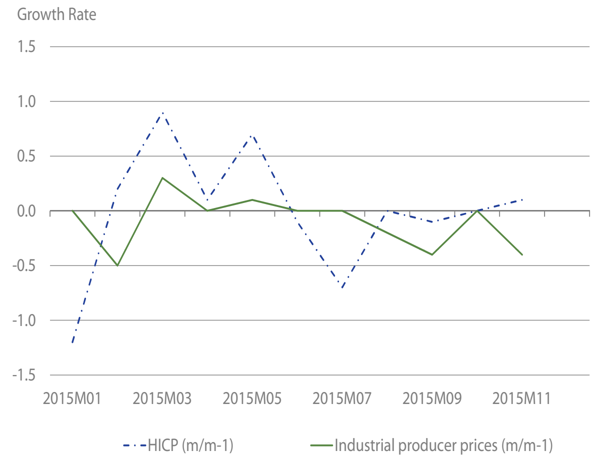
Graph 2: Demand



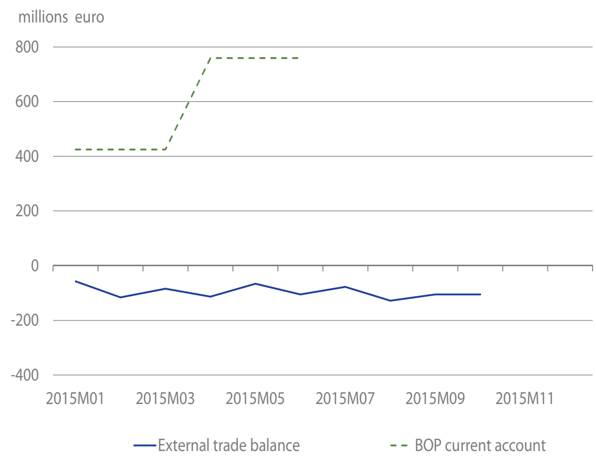
Graph 3: Labour



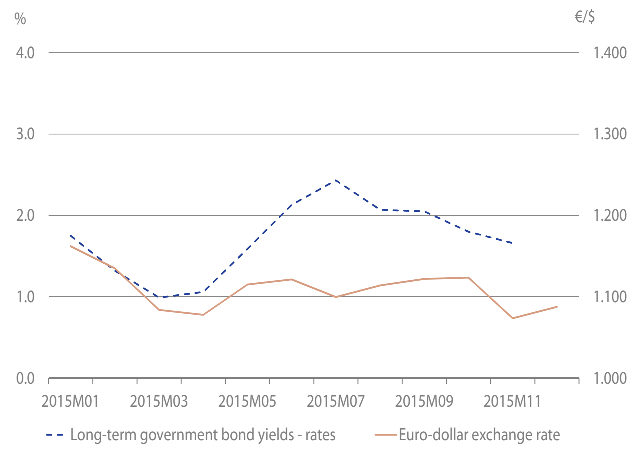
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Slovakia

Indicators	*Unit*	*Reference Period*											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.7	0.9	0.9	0.9	0.9		Q/Q-4 %	2.4	2.8	2.9	3.4	3.7
Private final consumption (volume)	Q/Q-1 % (1)	0.4	0.7	0.4	0.7	0.7		Q/Q-4 %	1.6	2.3	1.5	2.3	2.8
Investment (GFCF) (volume)	Q/Q-1 % (1)	-0.1	4.2	1.3	4.1	5.7		Q/Q-4 %	3.9	4.0	6.7	9.5	17.3

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) (1)	mn euro	6.6	-72.8	-58.3	-143.4	-76.0	-79.4	-122.3	-298.7	-193.3	-127.2	:	:
External trade balance (extra EU28) (1)	mn euro	-320.2	-335.1	-322.6	-356.6	-342.5	-317.8	-322.9	-426.3	-414.1	-404.0	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-16.3	-311.7	319.2	-335.2	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	-0.2	0.2	0.3	0.3	0.1	-0.3	-0.2	-0.2	0.1	0.0	:
	M/M-12 %	-0.5	-0.6	-0.4	-0.1	-0.1	-0.1	-0.2	-0.2	-0.5	-0.5	-0.4	:
Industrial producer prices	M/M-1 %	-0.7	-2.2	0.7	-0.5	0.4	-0.9	0.2	-0.3	-1.3	0.0	0.2	:
	M/M-12 %	-3.9	-4.5	-3.3	-3.5	-3.5	-4.5	-4.3	-4.2	-5.4	-5.1	-5.2	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	12.3	12.2	11.9	11.7	11.5	11.4	11.4	11.4	11.3	11.1	10.8	:
Unemployment rate - age <25 year (2)	%	26.7	26.5	26.6	26.7	26.8	27.0	26.7	26.7	26.6	26.0	25.4	:
Unemployment rate - age >25 year (2)	%	11.1	11.0	10.7	10.4	10.2	10.1	10.1	10.1	10.0	9.8	9.6	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (2)	0.0	0.5	1.1	1.2	0.2		Q/Q-4 % (3)	5.2	5.1	3.7	2.9	2.9
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	0.4	0.7	0.3	0.6	0.4		Q/Q-4 %	1.4	2.1	1.8	2.0	2.2

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (2)	0.0	0.2	2.0	-1.2	0.3	1.2	1.2	-1.7	2.1	-0.3	:	:
	M/M-12 % (3)	2.1	3.5	11.0	2.8	1.1	6.8	11.9	0.4	7.2	4.2	:	:
Production in construction	M/M-1 % (2)	4.3	1.6	2.6	2.3	3.7	3.2	0.7	-4.7	8.2	2.4	:	:
	M/M-12 %	0.9	3.8	9.3	12.8	17.6	24.7	24.2	10.5	26.6	29.7	:	:
Retail trade deflated turnover	M/M-1 % (2)	-1.0	0.1	1.0	-0.5	0.7	0.5	-0.1	0.0	0.6	0.4	0.0	:
	M/M-12 %	0.0	-0.3	1.4	-0.1	1.9	2.7	1.6	1.3	2.3	2.2	2.3	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-2.8	-4.0	-2.3	-2.6	:							
General government gross debt	%	55.6	53.7	54.2	54.5	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (1)	index	100.5	103.1	100.1	102.3	98.9	99.5	95.7	99.6	98.1	103.8	96.6	96.1

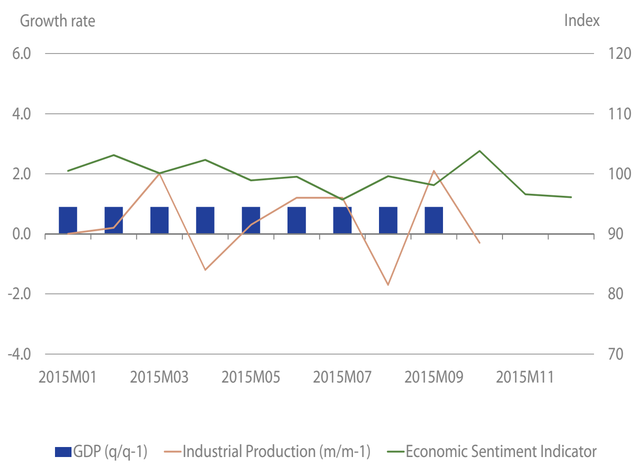
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	1.10	0.66	0.52	0.96	0.74	1.15	1.25	0.99	0.89	0.75	0.71	:

(1) sa: Seasonally adjusted data
(2) swda: Seasonally adjusted and adjusted data by working days
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

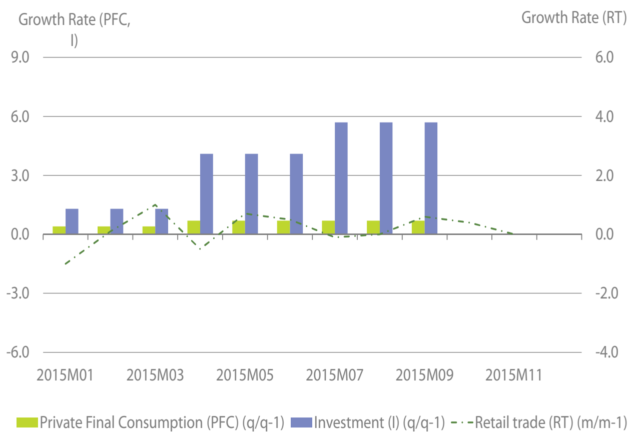
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Slovakia

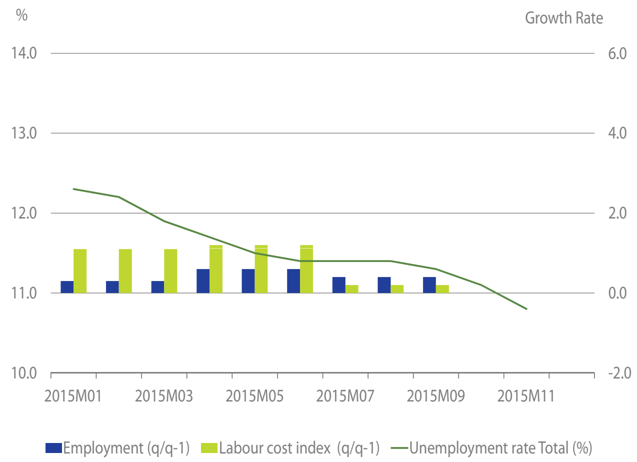
Graph 1: Output



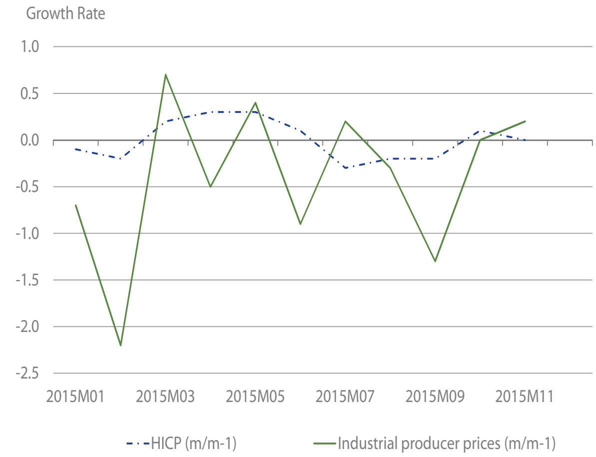
Graph 2: Demand



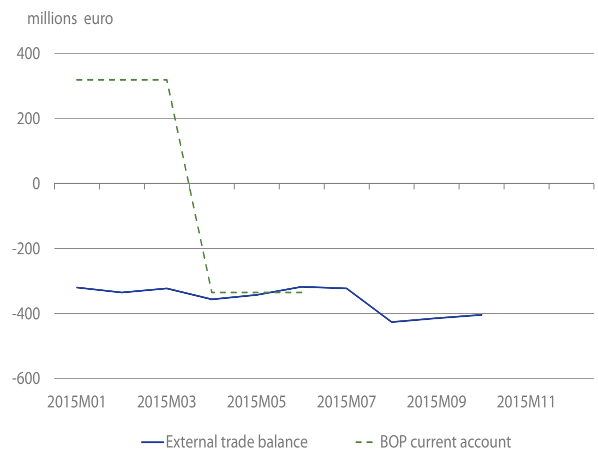
Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial

Detailed PEEIs analysis for Finland

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.2	-0.2	0.2	0.4	-0.5		Q/Q-4 %	-0.5	-0.5	-0.1	0.6	-0.3
Private final consumption (volume)	Q/Q-1 % (1)	0.6	-0.4	0.9	0.1	0.8		Q/Q-4 %	0.6	0.2	1.1	1.1	1.4
Investment (GFCF) (volume)	Q/Q-1 % (1)	0.3	-1.9	-0.5	-0.2	-1.4		Q/Q-4 %	-1.4	-3.9	-3.2	-2.0	-3.9

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra euro area) (2)	mn euro	152.3	167.1	238.4	704.6	346.5	415.0	391.1	266.8	251.8	155.6	:	:
External trade balance (extra EU28) (2)	mn euro	483.0	472.6	603.6	1033.5	681.6	799.2	701.3	583.0	505.4	416.7	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	163.9	240.7	-257.2	-371.8	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.7	0.3	0.4	0.0	-0.1	0.0	-0.3	0.0	0.1	0.2	0.0	:
	M/M-12 %	-0.1	-0.1	0.0	-0.1	0.1	0.1	-0.1	-0.2	-0.7	-0.3	-0.2	:
Industrial producer prices	M/M-1 %	-1.2	1.1	0.4	0.3	-0.3	-0.2	0.2	-0.8	-0.8	-0.1	-0.1	:
	M/M-12 %	-3.3	-2.3	-1.2	-1.0	-1.3	-1.8	-1.7	-2.5	-3.3	-3.0	-2.7	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	9.1	9.2	9.3	9.3	9.4	9.4	9.5	9.4	9.4	9.4	9.4	:
Unemployment rate - age <25 year (2)	%	21.8	22.0	22.3	22.6	22.9	23.0	22.9	22.5	22.1	22.0	22.0	:
Unemployment rate - age >25 year (2)	%	7.3	7.4	7.4	7.5	7.5	7.6	7.6	7.6	7.6	7.6	7.6	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	-0.2	0.1	0.8	0.4	-0.4		Q/Q-4 % (3)	1.1	0.5	2.0	1.1	0.6
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	-0.6	-0.1	0.5	-0.4	0.1		Q/Q-4 %	-0.5	-0.9	0.2	-0.7	0.0

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	-1.2	0.0	0.3	0.2	-0.8	1.3	-0.6	0.0	1.3	-0.9	:	:
	M/M-12 % (3)	-3.4	-3.2	-2.5	-1.9	-3.9	0.2	-1.4	-1.5	1.4	-0.9	:	:
Production in construction	M/M-1 % (1)	-0.4	3.4	3.5	-1.0	1.8	-0.6	-0.8	1.5	-1.1	:	:	:
	M/M-12 %	-2.1	4.3	8.4	4.0	9.4	7.5	6.2	7.9	6.5	:	:	:
Retail trade deflated turnover	M/M-1 % (1)	0.5	1.5	0.5	-1.1	0.3	-0.2	0.3	-0.3	-0.6	0.1	0.9	:
	M/M-12 %	-2.0	0.9	0.8	-1.7	0.5	0.8	0.5	0.4	0.4	-0.6	2.2	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-2.7	-9.3	-2.3	3.1	:							
General government gross debt	%	57.9	59.3	60.3	62.4	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	94.2	92.9	94.1	93.9	93.6	94.1	94.4	94.5	95.2	97.5	97.5	96.5

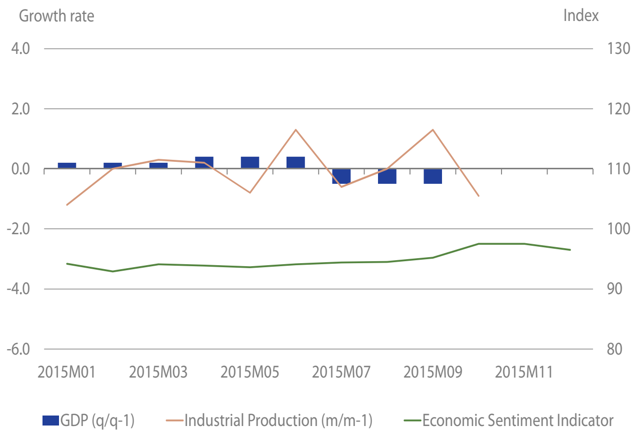
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-
Long term government bond yields	%	0.62	0.48	0.39	0.27	0.72	1.01	0.95	0.82	0.90	0.81	0.81	:

(1) swda: Seasonally adjusted and adjusted data by working days
(2) sa: Seasonally adjusted data
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

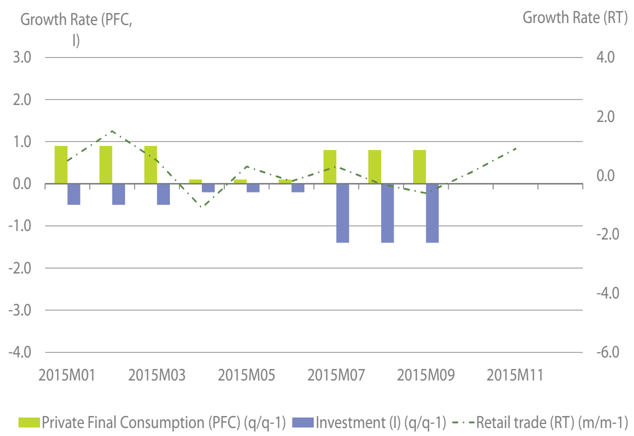
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Finland

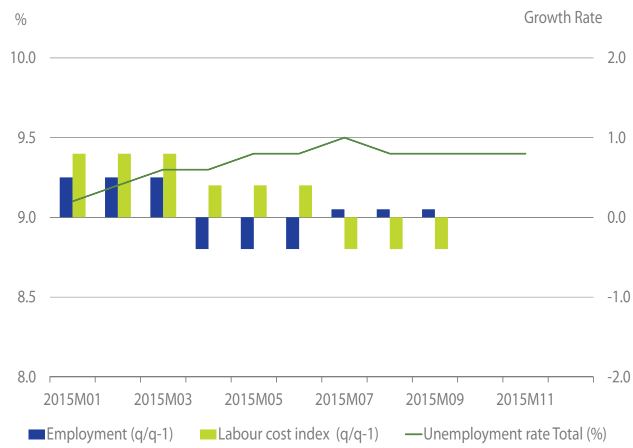
Graph 1: Output



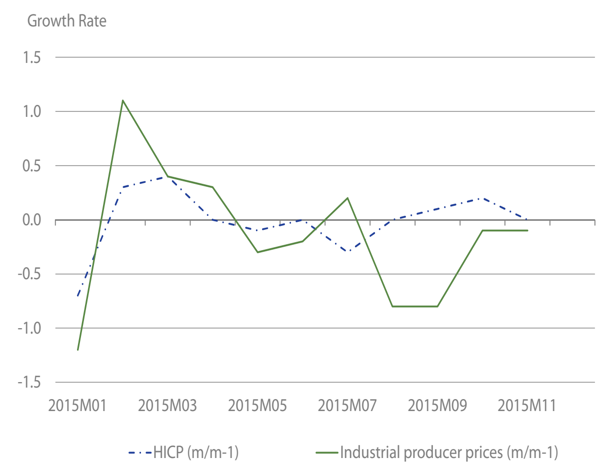
Graph 2: Demand



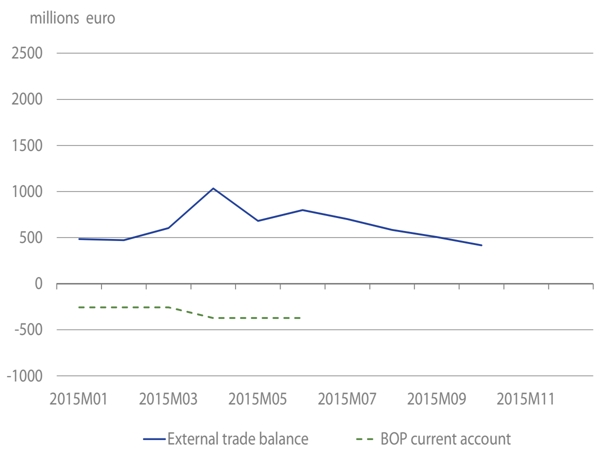
Graph 3: Labour



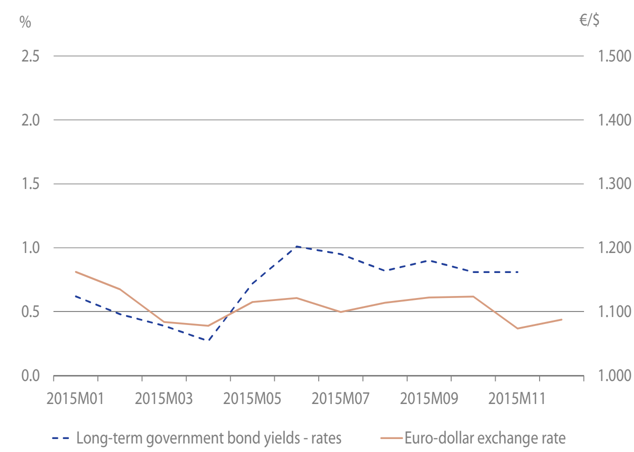
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Sweden

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.4	1.1	0.8	1.0	0.8		Q/Q-4 %	2.3	2.6	3.0	3.9	3.9
Private final consumption (volume)	Q/Q-1 % (1)	-0.2	1.3	0.3	0.5	0.7		Q/Q-4 %	1.7	2.2	2.5	1.9	2.8
Investment (GFCF) (volume)	Q/Q-1 % (1)	1.5	3.3	1.8	1.1	1.2		Q/Q-4 %	6.0	9.0	7.8	8.3	7.5

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra EU28) (2)	mn euro	1136.7	1116.6	1217.1	1342.0	1155.5	1300.0	1183.5	1210.8	1515.9	1124.9	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	7264.7	7255.1	8389.2	6278.1	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.1	0.8	0.1	0.2	0.4	-0.3	0.1	-0.2	0.5	0.1	-0.2	:
	M/M-12 %	0.4	0.7	0.7	0.5	0.9	0.4	0.8	0.6	0.9	0.9	0.8	:
Industrial producer prices	M/M-1 %	-0.5	0.5	0.0	-0.4	-0.3	-0.9	-0.6	-0.2	-0.1	0.7	-0.2	:
	M/M-12 %	-1.1	-0.3	0.0	0.2	-0.1	-0.9	-1.4	-1.9	-2.0	-1.6	-1.7	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	7.8	7.9	7.5	7.7	7.7	7.3	7.3	7.0	7.3	7.2	6.8	:
Unemployment rate - age <25 year (2)	%	21.5	22.2	20.7	20.5	20.9	20.5	21.0	19.3	19.8	19.7	17.3	:
Unemployment rate - age >25 year (2)	%	5.9	5.8	5.6	5.9	5.8	5.5	5.4	5.3	5.5	5.4	5.4	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	0.8	0.6	0.8	0.6	0.5		Q/Q-4 % (3)	2.9	2.9	3.1	2.9	2.6
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	0.6	0.2	0.4	0.1	0.4		Q/Q-4 %	1.9	1.5	1.8	1.3	1.1

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	-2.1	1.4	0.7	2.8	-0.6	0.5	-2.8	3.9	0.9	-0.4	:	:
	M/M-12 % (3)	-4.7	-3.7	-0.7	2.5	5.3	3.2	0.4	5.3	7.3	5.5	:	:
Production in construction	M/M-1 % (1)	1.3	2.2	2.5	1.2	1.9	-2.8	6.7	-3.2	0.2	1.8	:	:
	M/M-12 %	12.3	12.7	15.3	15.1	19.0	13.7	16.9	13.2	13.0	13.8	:	:
Retail trade deflated turnover	M/M-1 % (1)	1.9	0.1	1.1	0.0	-0.1	0.4	0.7	-0.4	1.0	0.8	0.2	:
	M/M-12 %	4.1	3.8	4.3	3.3	4.1	4.2	6.4	2.8	5.2	5.2	4.7	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-1.6	-4.7	-1.4	1.4	:							
General government gross debt	%	41.7	44.9	44.6	44.4	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (2)	index	107.6	106.5	104.5	102.4	104.6	104.2	105.3	106.5	107.4	108.6	107.8	110.0

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	0.18	0.01	0.00	-0.14	-0.21	-0.23	-0.25	-0.27	-0.29	-0.30	-0.37	-0.40
Long term government bond yields	%	0.78	0.62	0.58	0.34	0.75	0.99	0.81	0.66	0.71	0.66	0.80	:
Swedish Krona exchange rates against the euro	Average	9.42	9.49	9.24	9.33	9.30	9.27	9.39	9.52	9.39	9.35	9.31	9.25

(1) swda: Seasonally adjusted and adjusted data by working days

(2) sa: Seasonally adjusted data

(3) wda: Adjusted data by working days

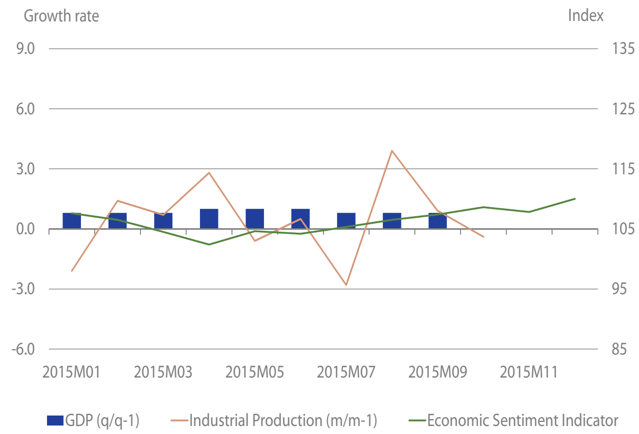
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

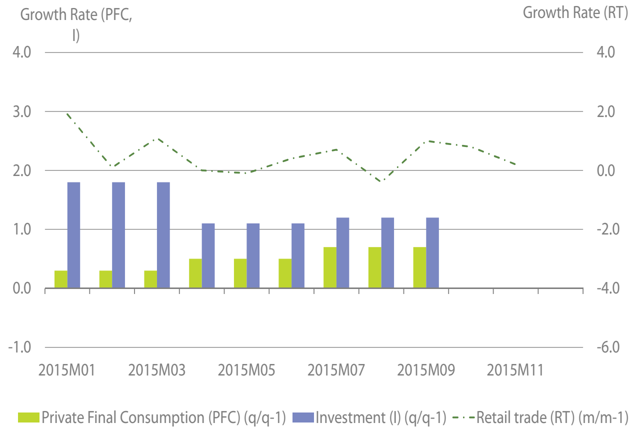
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Sweden

Graph 1: Output

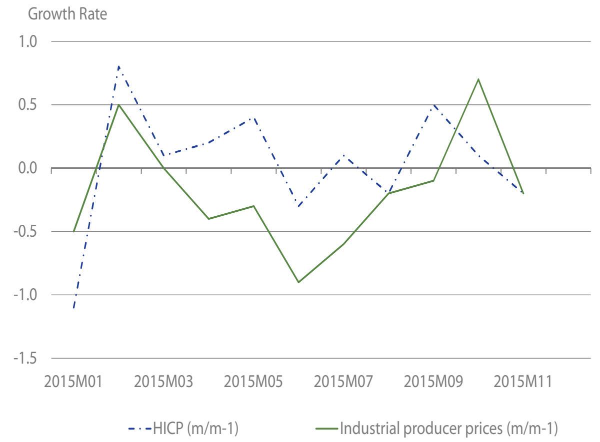


Graph 2: Demand

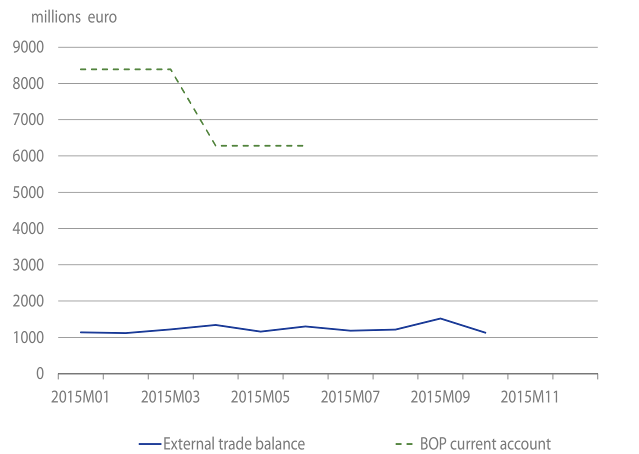


Graph 3: Labour

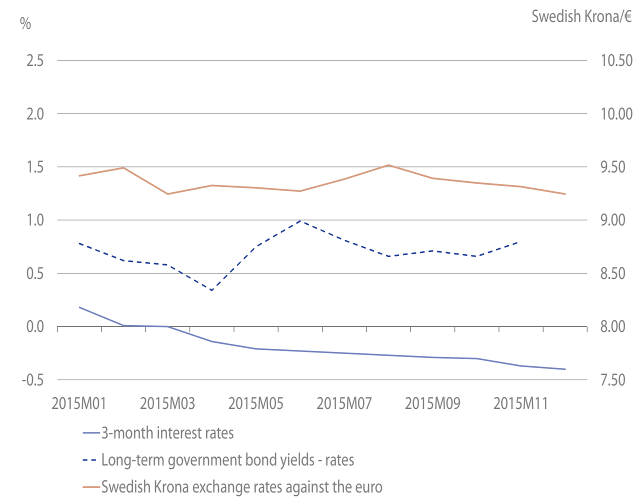
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for United Kingdom

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % (1)	0.7	0.7	0.4	0.5	0.4		Q/Q-4 %	2.9	1.5	2.1	1.6	1.8
Private final consumption (volume)	Q/Q-1 % (1)	0.5	0.5	0.7	0.9	0.8		Q/Q-4 %	2.9	2.1	2.7	2.5	2.8
Investment (GFCF) (volume)	Q/Q-1 % (1)	1.8	0.1	0.9	1.6	0.7		Q/Q-4 %	7.9	4.2	4.9	4.3	3.1

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (extra EU28) (2)	mn euro	-4890.9	-5039.4	-2203.4	-1601.0	-2639.2	-2962.0	-2975.8	-1679.2	-2553.8	-4911.5	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	-37316.4	-33373.0	-29241.6	-20466.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.9	0.3	0.2	0.2	0.2	0.0	-0.2	0.2	-0.1	0.1	:	:
	M/M-12 %	0.3	0.0	0.0	-0.1	0.1	0.0	0.1	0.0	-0.1	-0.1	:	:
Industrial producer prices	M/M-1 %	-2.7	1.0	0.6	0.1	0.6	-0.4	-0.8	-2.1	0.1	-0.2	-0.6	:
	M/M-12 %	-9.3	-8.4	-7.7	-7.3	-6.8	-7.0	-7.2	-8.8	-8.3	-7.1	-7.0	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total (2)	%	5.5	5.5	5.5	5.6	5.6	5.5	5.4	5.3	5.2	:	:	:
Unemployment rate - age <25 year (2)	%	15.7	15.5	15.6	15.6	15.7	15.3	14.6	14.0	13.5	:	:	:
Unemployment rate - age >25 year (2)	%	3.9	3.9	3.8	3.9	3.9	3.9	3.9	3.9	3.8	:	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % (1)	0.5	1.2	1.3	0.4	0.9		Q/Q-4 % (3)	1.2	2.0	3.3	3.1	3.9
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % (1)	-	-	-	-	-		Q/Q-4 %	2.3	2.0	1.9	1.1	1.4

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % (1)	0.0	0.3	0.7	0.1	0.2	-0.1	-0.4	0.9	0.0	0.1	:	:
	M/M-12 %	1.8	0.6	1.3	1.2	1.7	1.7	0.6	2.0	1.1	2.1	:	:
Production in construction	M/M-1 % (1)	0.1	0.1	4.6	-1.5	-2.6	3.0	-0.8	-3.3	1.4	-1.1	:	:
	M/M-12 %	4.9	6.2	8.4	6.1	3.5	6.5	2.8	-0.3	-0.5	-0.8	:	:
Retail trade deflated turnover	M/M-1 % (1)	0.0	0.7	-0.5	1.1	0.3	-0.3	0.1	-0.1	2.0	-0.4	1.8	:
	M/M-12 %	4.9	4.8	5.3	3.2	4.7	3.9	3.9	3.3	6.2	4.2	5.4	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-5.5	-6.8	-1.3	-5.5	:							
General government gross debt	%	86.8	88.2	87.5	89.0	:							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator (1)	index	114.1	113.8	111.2	113.0	113.5	109.7	113.1	113.6	110.8	108.8	107.7	110.6

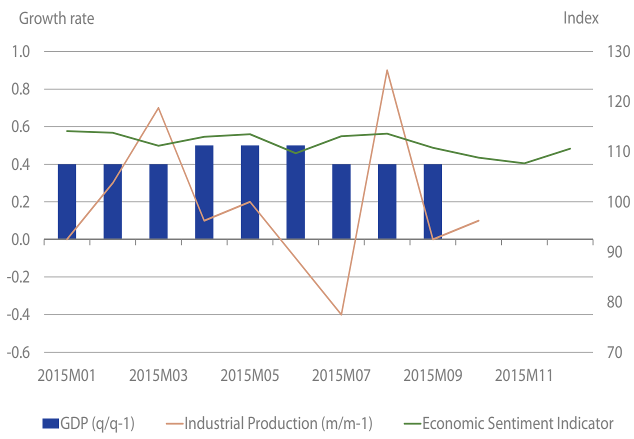
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	0.56	0.56	0.56	0.57	0.57	0.57	0.58	0.59	0.59	0.58	0.57	0.58
Long term government bond yields	%	1.21	1.59	1.59	1.65	1.94	2.06	2.03	1.86	1.85	1.81	1.94	:
Pound Sterling exchange rates against the euro	Average	0.77	0.74	0.72	0.72	0.72	0.72	0.71	0.71	0.73	0.73	0.71	0.73

(1) swda: Seasonally adjusted and adjusted data by working days
(2) sa: Seasonally adjusted data
(3) wda: Adjusted data by working days
« : » not available data; « - » not existing data
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

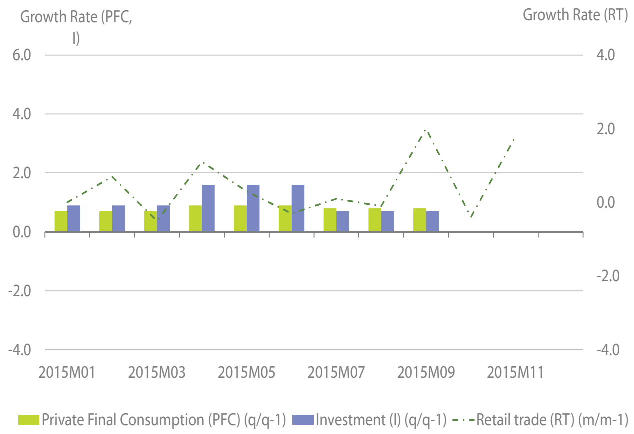
Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

United Kingdom

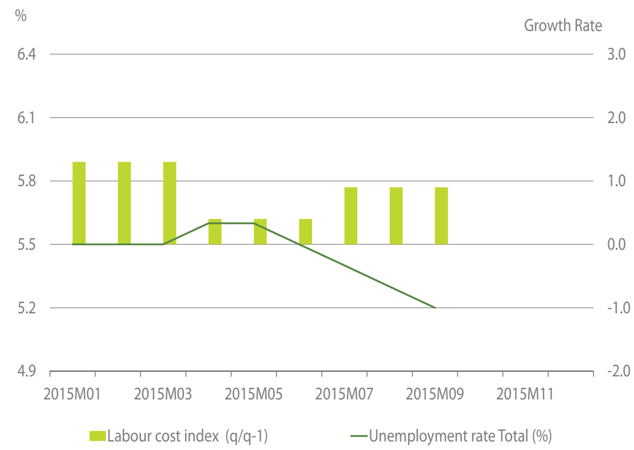
Graph 1: Output



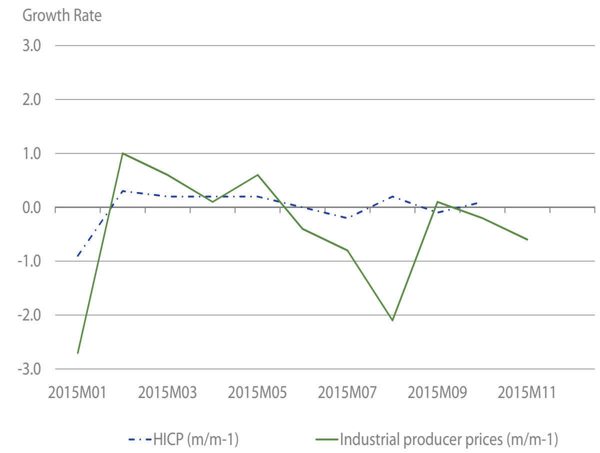
Graph 2: Demand



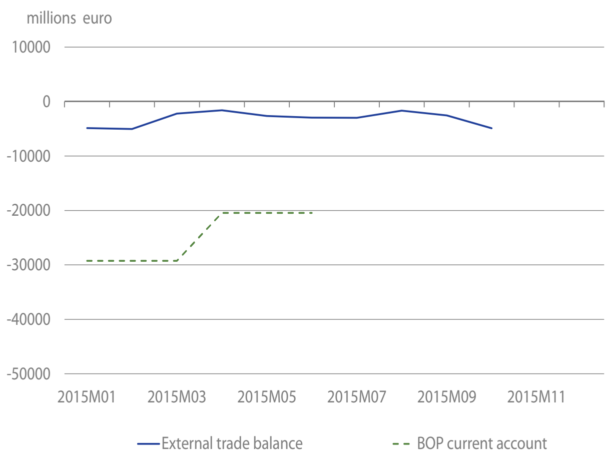
Graph 3: Labour



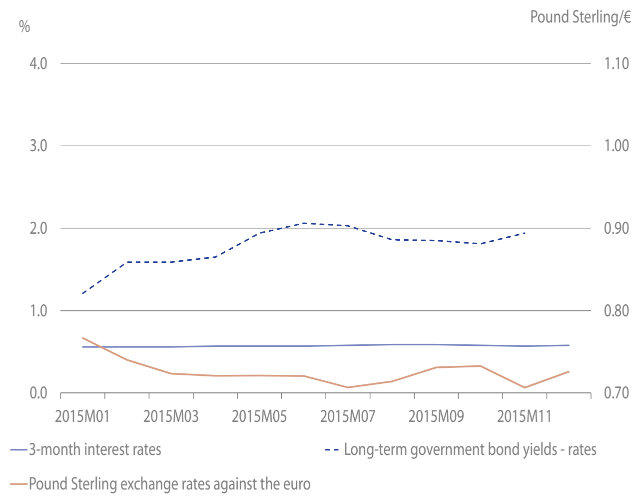
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Norway

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	0.1	1.1	0.2	0.0	1.8		Q/Q-4 %	1.7	3.0	1.6	2.3	3.0
Private final consumption (volume)	Q/Q-1 % [1]	0.3	0.7	0.7	0.6	0.1		Q/Q-4 %	1.6	2.0	3.2	2.0	2.2
Investment (GFCF) (volume)	Q/Q-1 % [1]	-0.2	-2.8	-0.9	0.1	0.2		Q/Q-4 %	0.0	-4.8	-3.3	-3.5	-3.3

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (rest of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world)	mn euro	5954.8	10430.4	8718.9	8295.1	4770.0							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	0.4	0.3	0.4	0.3	0.3	-0.2	-0.2	0.8	0.5	0.4	:
	M/M-12 %	1.9	1.8	1.7	1.8	2.0	2.6	1.5	1.8	1.9	2.4	2.7	:
Industrial producer prices	M/M-1 %	-2.5	2.0	-0.3	0.7	-0.3	-1.2	-1.5	-1.6	0.3	0.5	2.2	:
	M/M-12 %	-6.3	-4.2	-3.1	-2.2	-2.2	-3.7	-6.1	-8.0	-7.4	-5.9	-3.0	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [2]	%	4.0	4.1	4.2	4.2	4.3	4.4	4.3	4.6	4.6	4.6	:	:
Unemployment rate - age <25 year [2]	%	8.8	9.3	9.5	10.1	10.4	10.8	10.5	10.2	9.8	9.4	:	:
Unemployment rate - age >25 year [2]	%	3.2	3.3	3.3	3.3	3.3	3.4	3.3	3.6	3.8	3.9	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index	Q/Q-1 % [1]	-	-	-	-	-		Q/Q-4 %	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment	Q/Q-1 % [1]	0.3	0.1	0.1	0.3	0.3		Q/Q-4 %	1.1	1.0	0.8	0.8	0.7

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [1]	-2.9	2.6	1.4	-5.7	2.4	3.6	-1.0	1.5	1.4	-2.7	:	:
	M/M-12 % [3]	-0.3	1.9	2.2	-3.5	4.0	2.8	2.9	3.1	2.0	-3.0	:	:
Production in construction	M/M-1 % [1]	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % [1]	-0.7	0.8	0.5	2.0	-3.6	0.8	0.5	0.2	-0.9	0.8	0.6	:
	M/M-12 %	1.2	1.3	1.2	3.0	-0.6	-0.5	1.6	1.2	-0.5	0.6	0.9	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
General government deficit (-)/ surplus (+)	%	5.7	6.5	6.5	9.9	:
General government gross debt	%	25.9	26.6	28.4	28.4	:

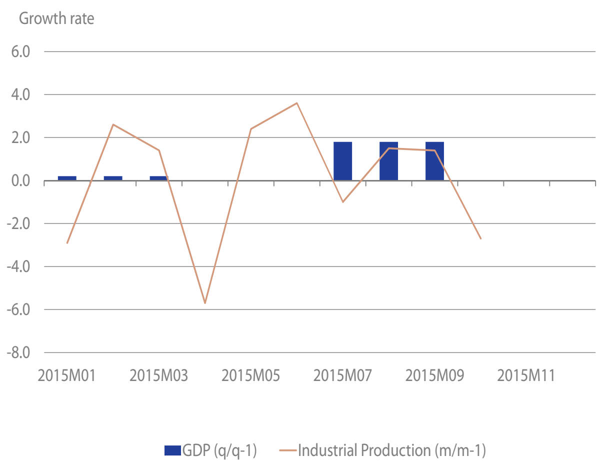
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [2]	index	-	-	-	-	-	-	-	-	-	-	-	-

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate [4]	%	1.39	1.38	1.38	1.47	1.49	1.35	1.27	1.20	1.16	1.11	1.15	1.14
Long term government bond yields [4]	%	1.45	1.39	1.54	1.44	1.65	1.77	1.70	1.49	1.60	1.57	1.63	1.55
Norwegian Krone exchange rates against the euro [5]	Average	8.93	8.62	8.64	8.51	8.41	8.76	8.94	9.18	9.31	9.29	9.26	9.46

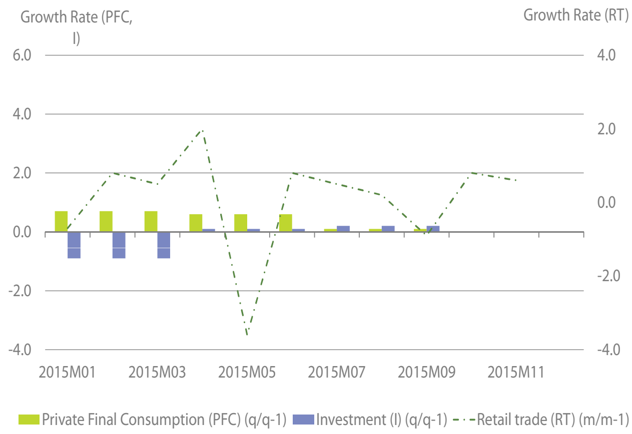
(1) swda: Seasonally adjusted and adjusted data by working days
(2) sa: Seasonally adjusted data
(3) Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally
(4) Source: OECD Main Economic Indicators database
(5) Source: ECB
« : » not available data; « - » not existing data

Norway

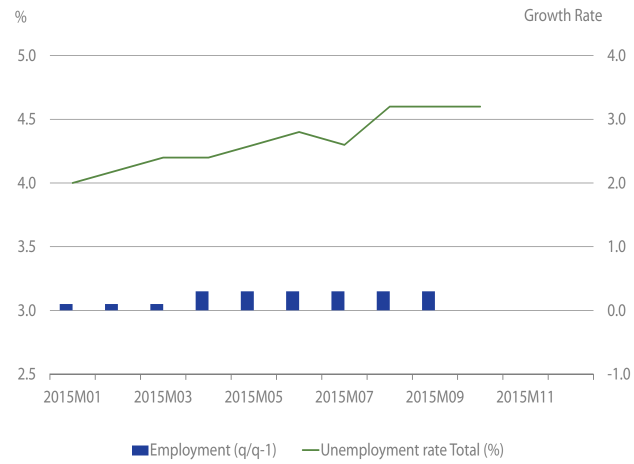
Graph 1: Output



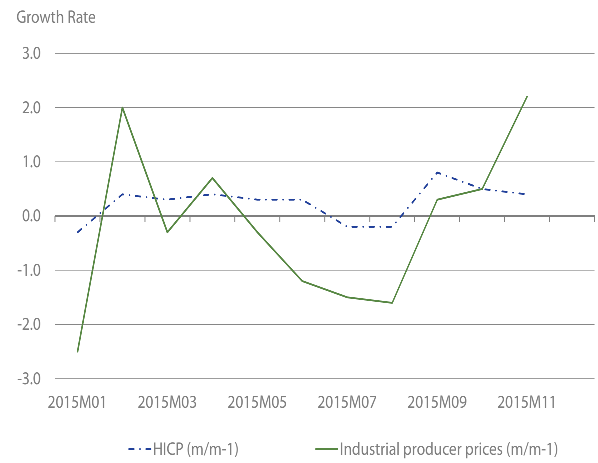
Graph 2: Demand



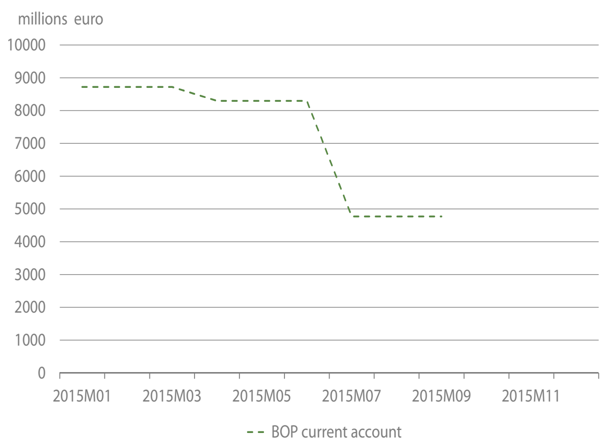
Graph 3: Labour



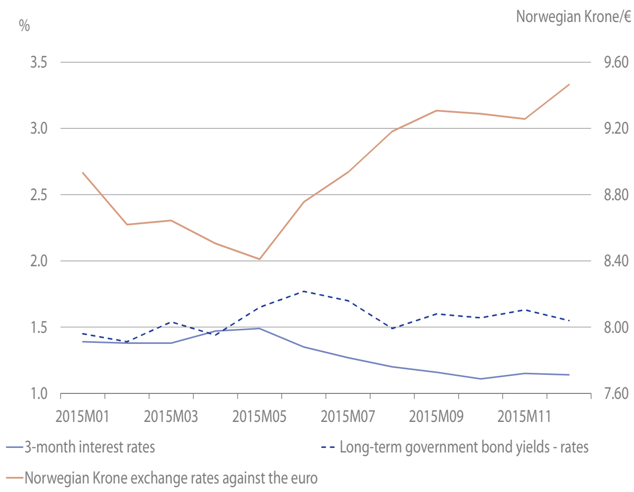
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Switzerland

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume)	Q/Q-1 % [1]	0.6	0.7	-0.3	0.2	0.0		Q/Q-4 %	1.7	2.1	1.2	0.9	0.8
Private final consumption (volume)	Q/Q-1 % [1]	0.4	0.3	0.2	0.3	0.4		Q/Q-4 %	1.5	1.1	1.3	1.0	1.3
Investment (GFCF) (volume)	Q/Q-1 % [1]	0.8	0.4	0.1	0.8	-0.2		Q/Q-4 %	1.8	2.6	1.7	1.9	1.9

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (All countries of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world) [1][2]	mn euro	9277.5	16926.1	14304.8	20830.1	21431.6							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.6	-0.4	0.5	-0.2	0.0	0.2	-0.2	-0.6	0.4	0.0	-0.3	:
	M/M-12 %	-0.1	-0.4	-0.5	-0.8	-0.9	-0.6	-0.8	-1.2	-1.2	-1.2	-1.2	:
Industrial producer prices [2]	M/M-1 %	-0.1	-0.7	0.1	-1.7	-0.8	0.0	-0.3	-0.6	0.0	0.3	0.3	:
	M/M-12 %	-1.7	-2.0	-1.9	-3.4	-4.2	-4.2	-4.4	-4.7	-4.7	-4.5	-3.6	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [2][3][4]	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age <25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age >=25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index [2]	Q/Q-1 %	-	-	-	-	-		Q/Q-4 %	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment [2][5]	Q/Q-1 % [1]	0.2	2.1	-0.6	-0.2	-0.3		Q/Q-4 %	1.7	2.4	3.0	1.6	1.0

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [1]	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Production in construction [2][7]	Q/Q-1 %	:	:	:	:	:		Q/Q-1 %	:	:	:	:	:
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Retail trade deflated turnover	M/M-1 % [1]	-3.0	-0.5	0.7	0.6	-0.6	1.2	-0.3	-0.5	-0.2	0.3	:	:
	M/M-12 %	-1.0	-2.6	-2.5	-0.6	-0.8	-0.9	1.1	-1.4	-1.2	-0.8	:	:

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-0.1	-0.1	-0.1	-0.1	:							
General government gross debt	%	-	-	-	-	-							

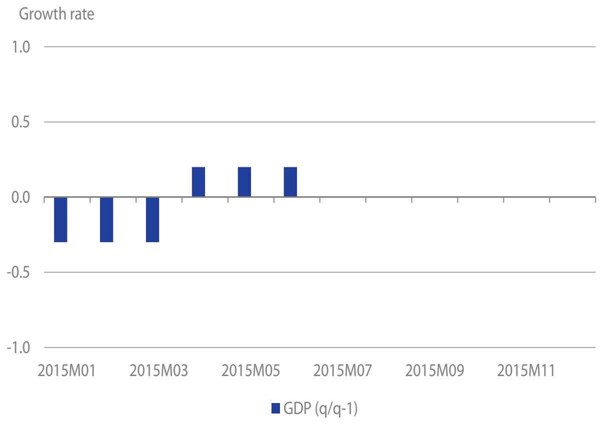
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [1]	index	-	-	-	-	-	-	-	-	-	-	-	-

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate [3]	%	-0.85	-0.85	-0.81	-0.79	-0.79	-0.79	-0.74	-0.72	-0.73	-0.73	-0.83	-0.76
Long term government bond yields [3]	%	-0.07	0.01	0.00	0.04	-0.03	0.10	-0.04	-0.12	-0.10	-0.27	-0.31	-0.05
Swiss Franc exchange rates against the euro [8]	Average	1.09	1.06	1.06	1.04	1.04	1.05	1.05	1.08	1.09	1.09	1.08	1.08

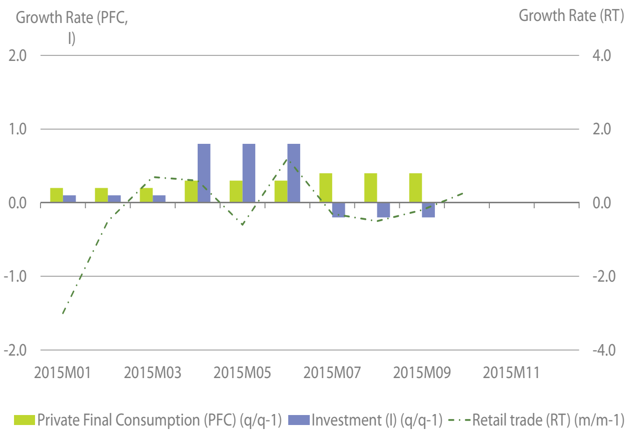
(1) sa: Seasonally adjusted data
(2) Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally
(3) Source: OECD Main Economic Indicators database
(4) Registered unemployment rate
(5) Civilian employment: all persons
(6) New orders for total manufacturing
(7) Production of dwellings
(8) Source: ECB
« : » not available data; « - » not existing data

Switzerland

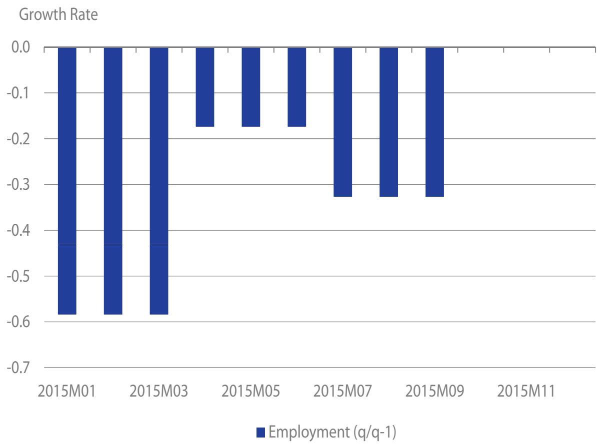
Graph 1: Output



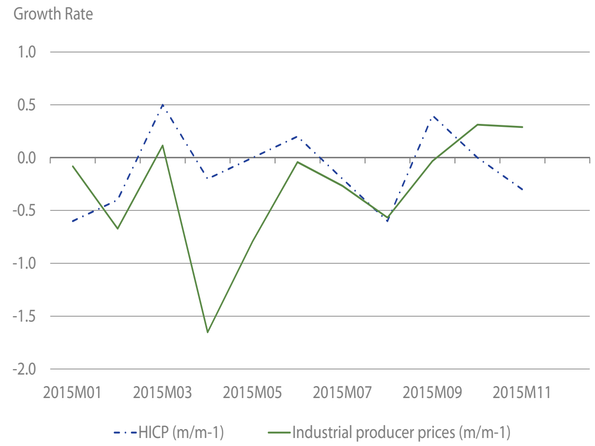
Graph 2: Demand



Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions

Graph 6: Financial

Detailed PEEIs analysis for United States

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume) [1]	Q/Q-1 %	1.1	0.5	0.2	1.0	0.5		Q/Q-4 %	2.9	2.5	2.9	2.7	2.2
Private final consumption [1] (volume)	Q/Q-1 %	0.9	1.1	0.4	0.9	0.8		Q/Q-4 %	3.0	3.2	3.3	3.3	3.2
Investment (GFCF) (volume) [1]	Q/Q-1 %	1.6	0.6	0.4	1.7	0.9		Q/Q-4 %	4.8	4.6	4.1	4.3	3.6

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (All countries of the world) [2][3]	mn euro	-52560.0	-49295.2	-63914.0	-55116.4	-53443.9	-55587.3	-53910.5	-59475.7	-52972.1	-54543.8	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world) [2][3]	mn euro	-73857.1	-82523.6	-105048.4	-100507.6	-111651.5							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Consumer Prices Index-All items [2]	M/M-1 % [3]	0.7	-0.2	-0.2	-0.1	-0.4	-0.3	-0.1	0.1	0.1	-0.2	0.0	:
	M/M-12 %	-0.2	-0.1	0.0	-0.1	0.0	0.2	0.2	0.2	0.0	0.1	0.4	:
Industrial producer prices [2]	M/M-1 %	-2.2	0.2	0.4	-0.3	1.4	0.4	-0.2	-0.7	-1.7	-0.2	-0.3	:
	M/M-12 %	-4.7	-5.0	-5.1	-6.0	-4.6	-4.2	-4.5	-5.2	-6.5	-5.7	-5.0	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [3]	%	5.7	5.5	5.5	5.4	5.5	5.3	5.3	5.1	5.1	5.0	5.0	:
Unemployment rate - age <25 year [3]	%	12.2	11.9	12.3	11.6	12.2	12.1	11.7	11.0	11.0	11.1	11.2	:
Unemployment rate - age >25 year [3]	%	4.6	4.5	4.4	4.5	4.5	4.2	4.3	4.2	4.1	4.1	4.1	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index [2][3][4]	Q/Q-1 %	0.5	0.4	0.5	0.6	0.6		Q/Q-4 %	2.4	2.1	1.8	1.9	2.0
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment [2][5]	Q/Q-1 % [1]	0.4	0.6	0.6	0.3	0.1		Q/Q-4 %	1.5	2.2	2.0	1.9	1.6

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [3]	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction - value [2][7]	M/M-1 % [3]	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % [3]	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
General government deficit (-)/ surplus (+)	%	-	-	-	-	-							
General government gross debt	%	-	-	-	-	-							

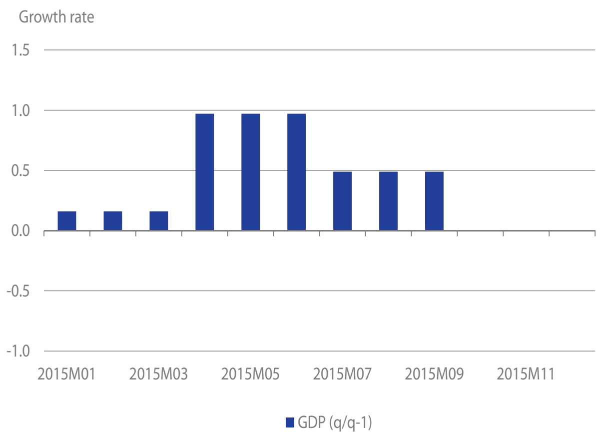
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [3]	index	-	-	-	-	-	-	-	-	-	-	-	-

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	0.25	0.26	0.27	0.28	0.28	0.28	0.29	0.32	0.33	0.32	0.37	:
Long term government bond yields	%	1.87	1.97	2.04	1.92	2.20	2.36	2.32	2.16	2.17	2.06	2.26	2.24
Euro-dollar exchange rate [7]	Average	1.16	1.14	1.08	1.08	1.12	1.12	1.10	1.11	1.12	1.12	1.07	1.09

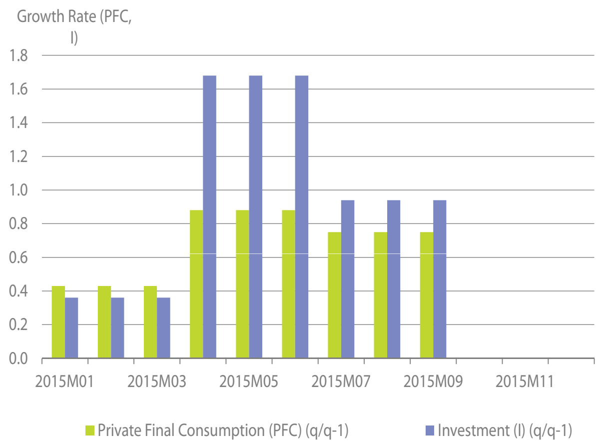
(1) Source: OECD Main Economic Indicators database – Seasonally adjusted data
(2) Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally
(3) sa: Seasonally adjusted data
(4) Hourly earnings
(5) Civilian employment: all persons
(6) Production of dwellings
(7) Source: ECB
« : » not available data; « - » not existing data

United States

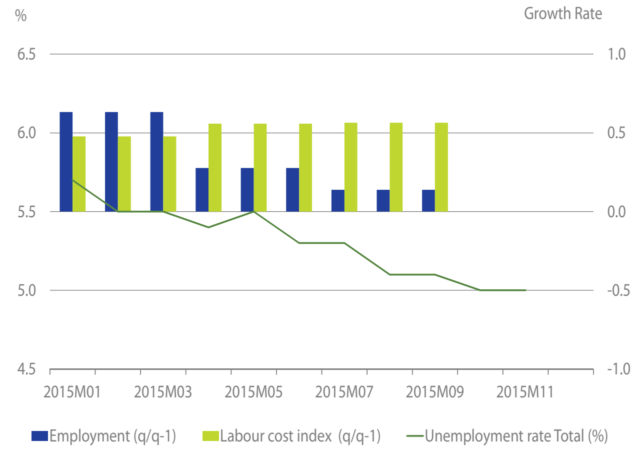
Graph 1: Output



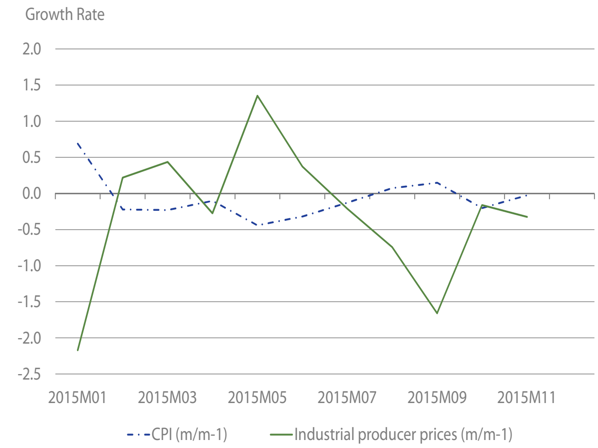
Graph 2: Demand



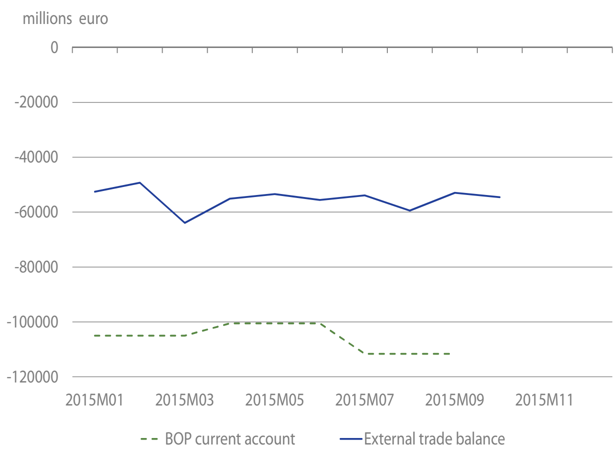
Graph 3: Labour



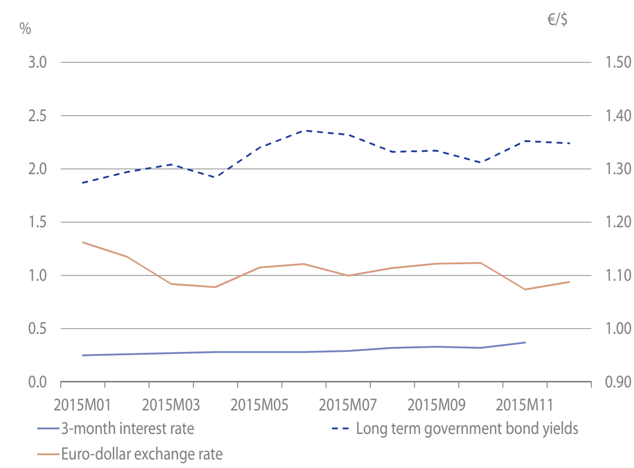
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Japan

Indicators	Unit	Reference Period											
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
GDP (volume) [1]	Q/Q-1 %	-0.7	0.5	1.1	-0.1	:		Q/Q-4 %	-1.5	-0.9	-1.0	0.7	:
Private final consumption [1] (volume)	Q/Q-1 %	0.0	0.4	0.3	-0.5	:		Q/Q-4 %	-2.7	-2.2	-4.1	0.1	:
Investment (GFCF) (volume) [1]	Q/Q-1 %	-0.9	-0.1	1.6	0.2	:		Q/Q-4 %	-2.0	-3.1	-4.1	0.8	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
External trade balance (All countries of the world) [2][3]	mn euro	-1997.6	-3860.2	-63.1	-1571.5	-1305.7	-2030.8	-2704.8	-2795.7	-2746.1	:	:	:
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3							
BOP Current account (All countries of the world) [2][3]	mn euro	3638.2	18627.3	28832.1	31455.7	21437.8							

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Consumer Prices Index- All items [2]	M/M-1 % [3]	0.1	0.1	-0.2	-0.2	-0.2	0.0	0.0	0.0	0.2	-0.1	0.1	:
	M/M-12 %	2.4	2.2	2.4	0.6	0.5	0.4	0.3	0.2	0.0	0.3	0.3	:
Industrial producer prices [2]	M/M-1 %	-1.4	-0.2	0.3	0.1	0.2	0.1	-0.3	-0.5	-0.5	-0.4	-0.1	:
	M/M-12 %	0.1	0.0	0.4	-2.2	-2.0	-2.0	-2.5	-3.0	-3.4	-3.2	-3.2	:

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Unemployment rate - total [3]	%	3.6	3.5	3.4	3.3	3.3	3.4	3.3	3.4	3.4	3.1	3.3	:
Unemployment rate - age <25 year [3]	%	7.0	6.3	5.1	5.0	5.5	5.6	5.5	5.6	5.9	5.5	5.2	:
Unemployment rate - age >25 year [3]	%	-	-	-	-	-	-	-	-	-	-	-	-
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Labour Cost Index [2][4]	Q/Q-1 %	0.0	-0.2	0.0	0.0	0.5		Q/Q-4 %	1.3	0.5	0.4	-0.2	0.3
		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3			2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
Employment [2][5]	Q/Q-1 % [1]	0.2	0.0	0.2	-0.2	0.3		Q/Q-4 %	0.7	0.3	0.6	0.2	0.4

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Industrial production	M/M-1 % [3]	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction	M/M-1 % [3]	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % [3]	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-

		2014Q3	2014Q4	2015Q1	2015Q2	2015Q3
General government deficit (-)/ surplus (+)	%	-	-	-	-	-
General government gross debt	%	-	-	-	-	-

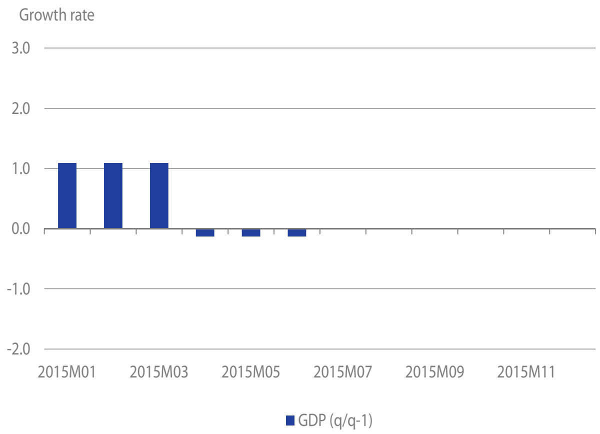
		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Economic sentiment indicator [3]	index	-	-	-	-	-	-	-	-	-	-	-	-

		2015M01	2015M02	2015M03	2015M04	2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
3-month interest rate	%	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	:
Long term government bond yields	%	0.3	0.4	0.4	0.3	0.4	0.5	0.4	0.4	0.4	0.3	0.3	0.3
Yen exchange rates against the euro [6]	Average	137.5	134.7	130.4	128.9	134.8	138.7	135.7	137.1	134.9	134.8	131.6	132.4

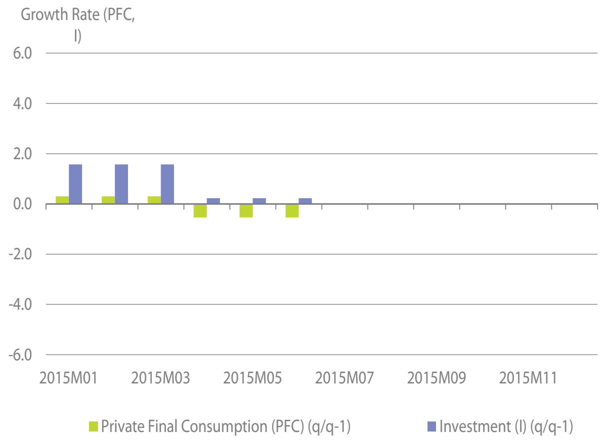
(1) Source: OECD Main Economic Indicators database – Seasonally adjusted data
(2) Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally
(3) sa: Seasonally adjusted data
(4) Monthly earnings
(5) Civilian employment: all persons
(6) Source: ECB
« : » not available data; « - » not existing data

Japan

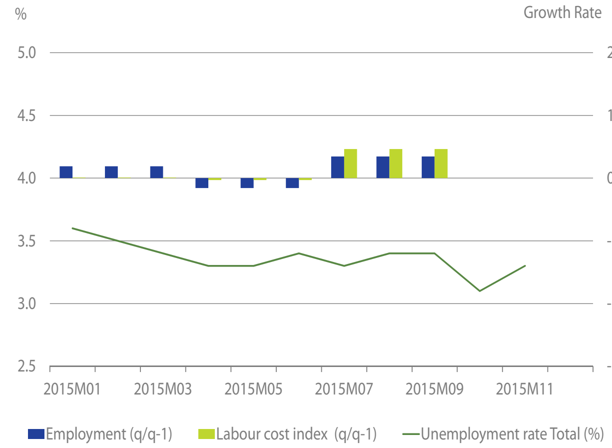
Graph 1: Output



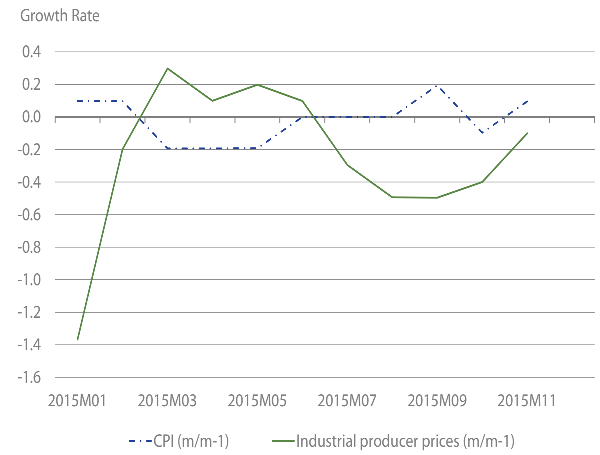
Graph 2: Demand



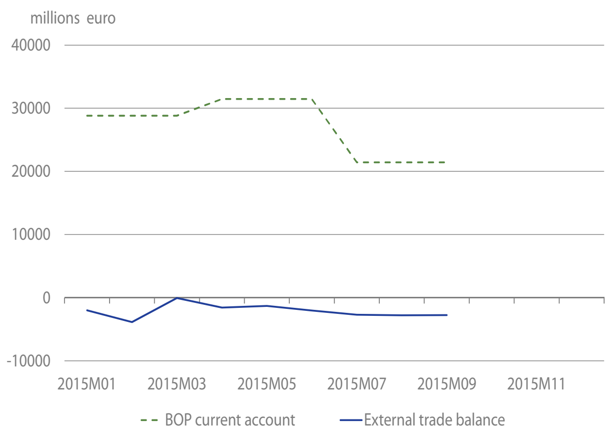
Graph 3: Labour



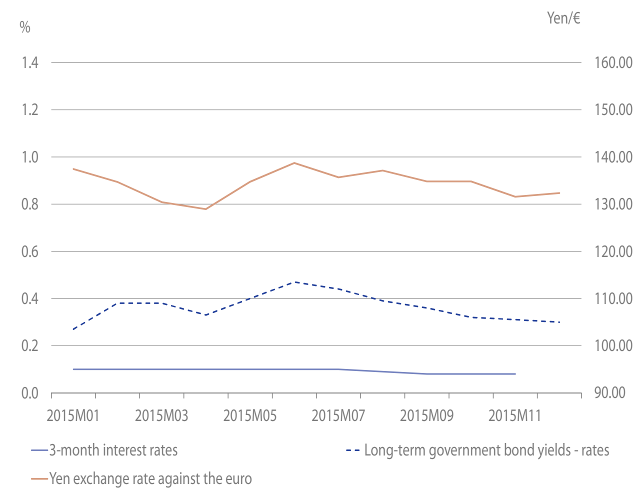
Graph 4: Prices



Graph 5: External Transactions



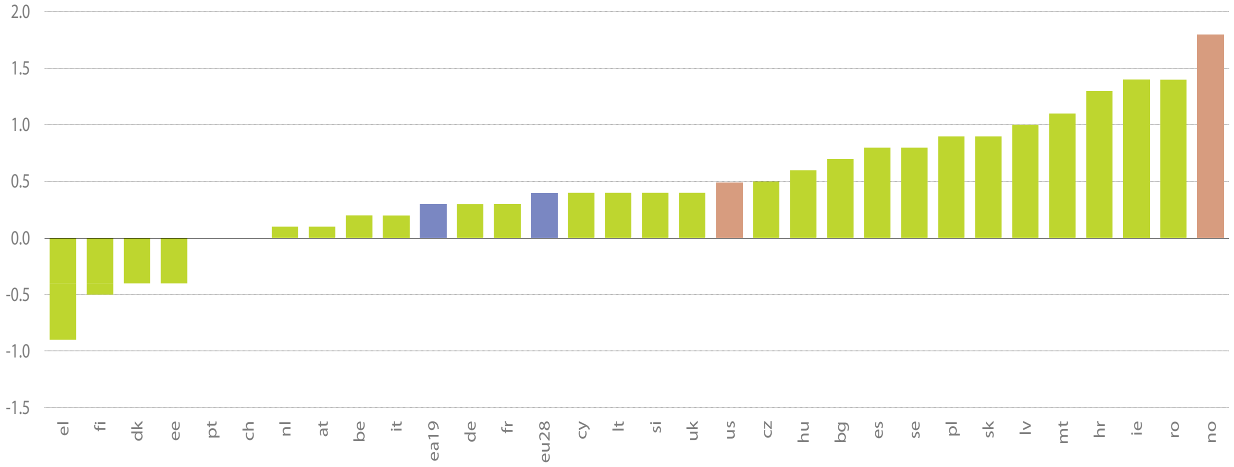
Graph 6: Financial



Cross-country comparisons

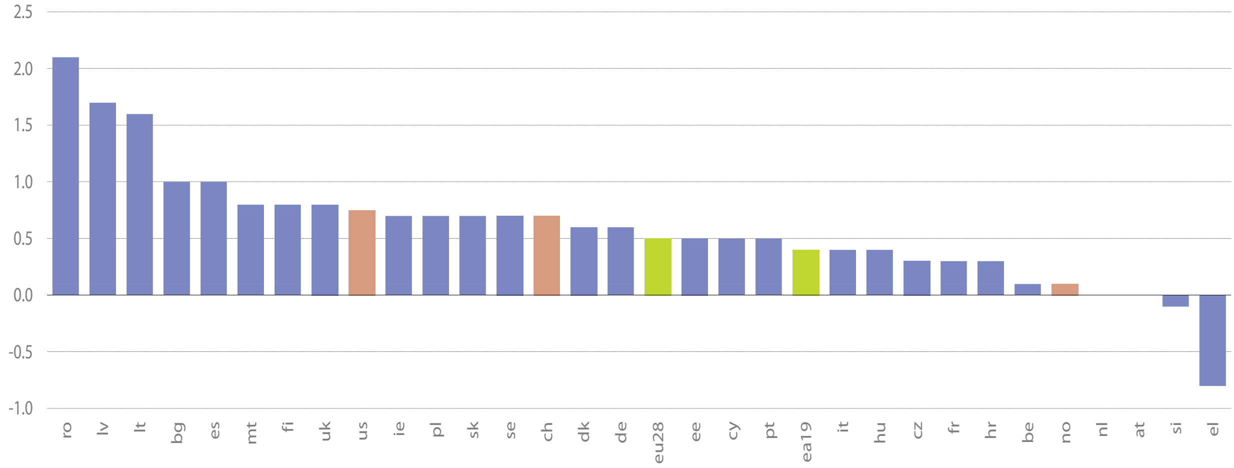
Gross Domestic Product, in volume Q/Q-1

Quarterly growth in percentage, 2015 Q3



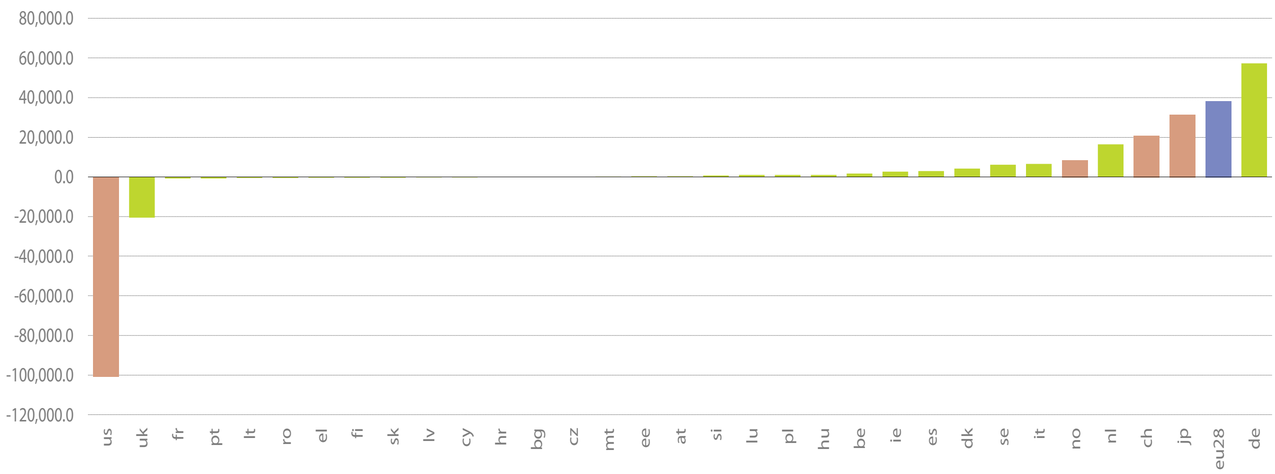
Private Consumption, in volume Q/Q-1

Quarterly growth in percentage, 2015 Q3



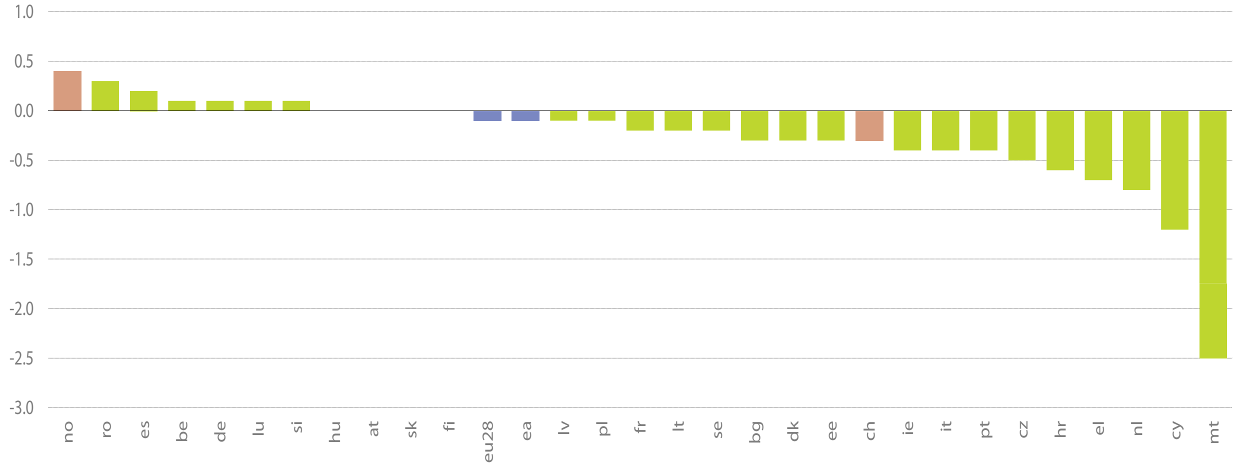
Balance of payments, current account

Millions of euro, 2015 Q2



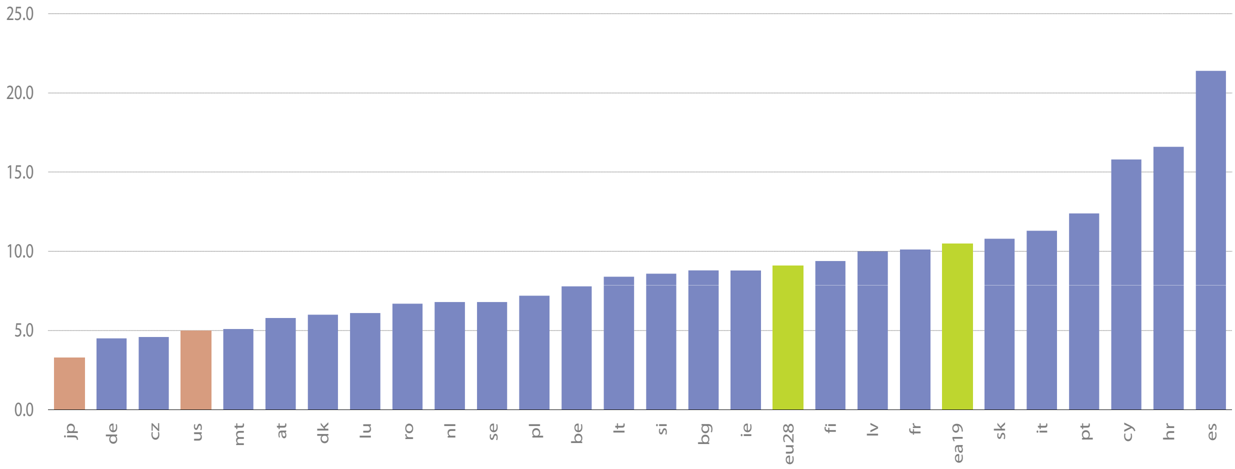
Harmonized Index of Consumer Prices: all items, M/M-1

Monthly growth in percentage, 2015 M11



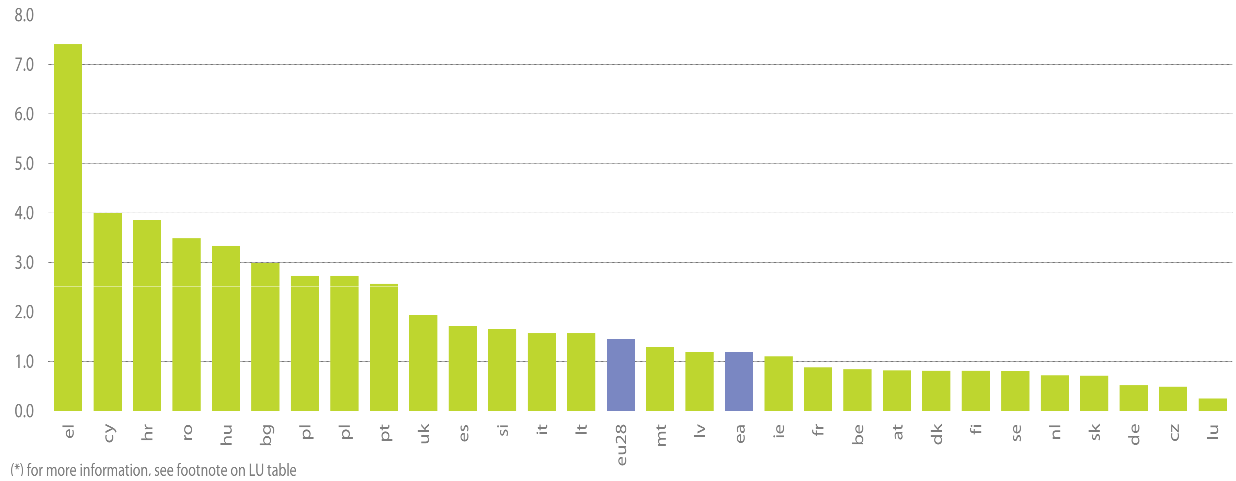
Unemployment rates, harmonized rates: total

As a percentage of unemployed persons in the total number of active population, 2015 M11



Long term interest rates – Long term government bond yields*

Average according to Maastricht definition, 2015 M11



(*) for more information, see footnote on LU table

Symbols and codes in the tables

EU-28:	European Union (28 countries)
EU-27:	European Union (27 countries)
EA-19:	Euro area (19 countries)
EA-18:	Euro area (18 countries)
EA-17:	Euro area (17 countries)
EA-16:	Euro area (16 countries)
EA-15:	Euro area (15 countries)
EA-13:	Euro area (13 countries)
EU-25:	European Union (25 countries)
EU-15:	European Union (15 countries)
EA:	Euro area (EA-11 up to 31.12.2000 / EA-12 up to 31.12.2006 / EA-13 up to 31.12.2007 / EA-15 up to 31.12.2008 / EA-16 up to 31.12.2010 / EA-17 onwards up to 31.12.2013 / EA-18 up to 31.12.2014 /EA-19 onwards)
EA-12:	Euro area (12 countries)
BE:	Belgium
BG:	Bulgaria
CZ:	Czech Republic
DK:	Denmark
DE:	Germany (including ex-GDR from 1991)
EE:	Estonia
IE:	Ireland
EL:	Greece
ES:	Spain
FR:	France
HR:	Croatia
IT:	Italy
CY:	Cyprus
LV:	Latvia
LT:	Lithuania
LU:	Luxembourg (Grand-Duché)
HU:	Hungary
MT:	Malta
NL:	Netherlands
AT:	Austria
PL:	Poland
PT:	Portugal
RO:	Romania
SI:	Slovenia
SK:	Slovak Republic
FI:	Finland
SE:	Sweden
UK:	United Kingdom
NO:	Norway
CH:	Switzerland
US:	United States
JP:	Japan
« : »	not available data
« - »	not existing data
« c »	confidential data

Data presented in Section 2 of this publication have been extracted from Eurostat's European and National Short-Term Indicators database on 8th January 2016.