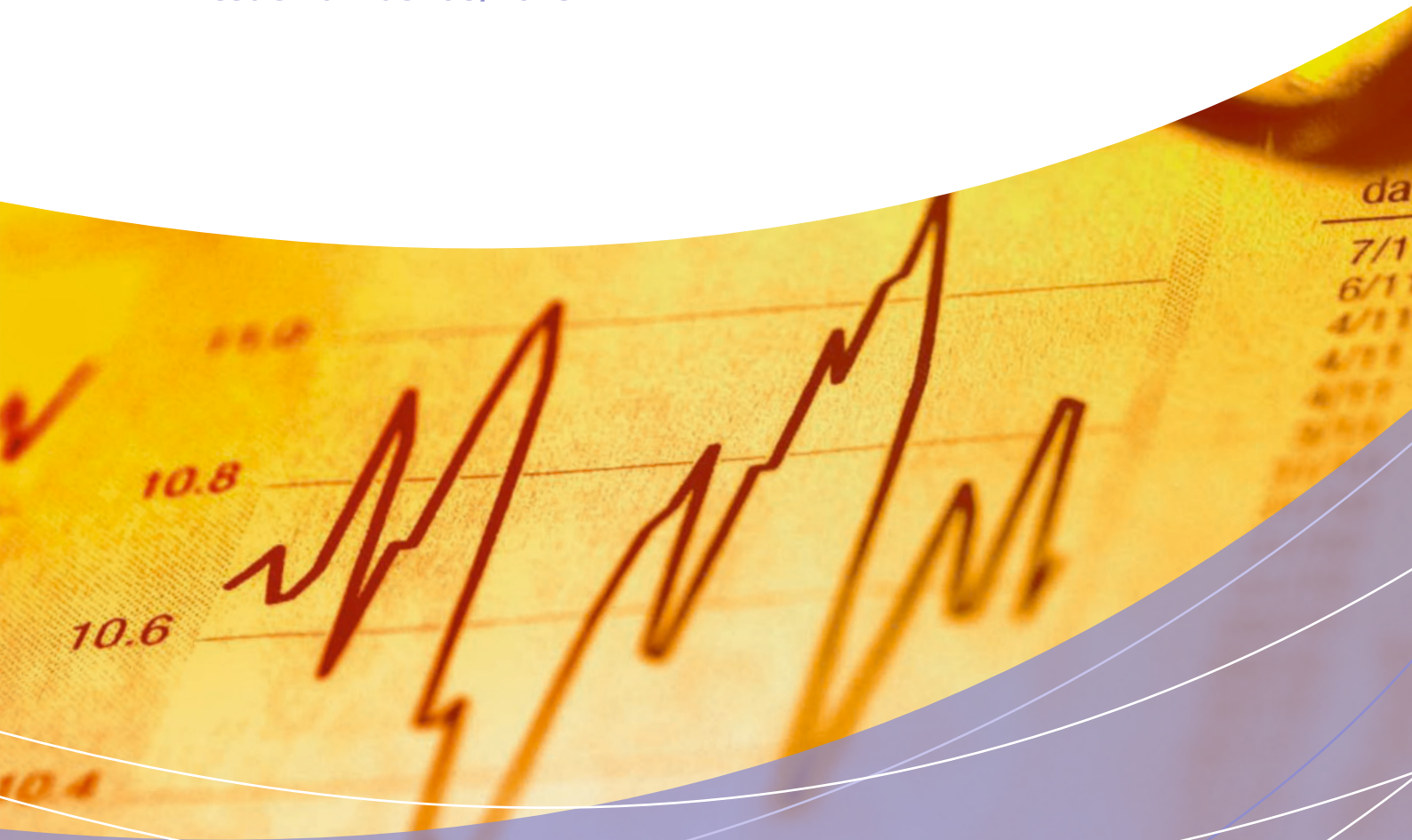


Eurostatistics
Data for short-term economic analysis

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Section I

Summary analysis



Editorial

International context: Growth accelerated in the US and in China in Q2

According to the advance estimate, the US economy recorded a GDP growth rate of 0.6% in Q2 2015 coming after 0.2% in Q1. The acceleration in Q2 was fuelled by an increase in consumer expenditure for both durable and non-durable goods. Exports, state and local government also contributed positively to this expansion while a negative contribution came from federal government spending, inventory spending and business investment. The US annual GDP growth rate was 2.3% in Q2 2015.

As concerns the BRICS countries (Brazil, Russia, India, China and South Africa), the economy accelerated in *China* with a GDP growth rate of 1.7% in Q2 2015, after 1.3% in Q1. In July 2015, China was affected by a plunge of its stock market. The Chinese annual GDP growth rate remained unchanged from Q1 2015 at 7.0% to Q2 2015. The other BRICS countries will release their Q2 2015 GDP growth rates later. But in Q1 2015, Brazil recorded a contraction of 0.2% of its GDP growth rate, after an expansion of 0.3% in Q4 2014. The annual GDP growth rate was 1.1% in Q1 2015. In Russia, the economy also contracted, with a GDP growth rate of -1.3% in Q1 2015. The annual GDP growth rate was -1.9% in Q1 2015. In India the economy accelerated in Q1 2015 with a GDP growth rate of 2.1% following 1.4% in Q4 2015. The annual GDP growth rate grew to 7.5% in Q1 2015, up from 7.1% in Q4. As concerns South Africa, the economy decelerated in Q1 2015 with a GDP growth rate of 0.3% after 1.0% in Q4. The annual GDP growth rate remained at 2.0% in Q1 2015.

European Union and euro area: Growth stable in Q1 2015 in euro area and in the EU

The Euro area and EU Q2 2015 GDP growth rates will be released on 14th August 2015. In Q1 2015, growth was stable compared to Q4 in the euro area as well as in the EU, with GDP growth rates of 0.4%. The annual GDP growth rate slightly improved to 1.0% in Q1 2015 from 0.9% in Q4 2014 for the euro area (and also from 1.4% in Q4 2014 to 1.5% in Q1 2015 for the EU as a whole).

The flash estimate of the annual inflation rate in July 2015 for the euro area was 0.2%, stable compared to June 2015.

Situation in the Member states: Growth accelerated in Sweden, Lithuania and the UK in Q2 2015

Sweden, Lithuania, the UK, Spain, Belgium and Austria have released their Q2 2015 GDP growth rates. Growth accelerated in Sweden and the UK with GDP growth rates of 1.0% and 0.7% respectively in Q2 2015 following 0.4% for both countries in Q1. In Sweden, the annual GDP growth rate grew to 2.9% in Q2 2015, up from 2.6% in Q1. For the UK, the annual GDP growth rate fell to 2.6% in Q2 2015 following 2.9% in Q1. The economy also accelerated significantly in Lithuania from a contraction of GDP of 0.5% in Q1 2015 to an expansion of 0.6% in Q2. The annual GDP growth rate nevertheless declined to 1.3% in Q2 2015 coming from 1.6% in Q1.

The other Member States will release their Q2 2015 GDP growth rates on 14th August 2015.



Latest macroeconomic developments

Evolution of GDP

The euro area economy continues to strengthen its growth

Seasonally and working days adjusted GDP rose by 0.4% in both the euro area (EA19) and the EU28 during the first quarter of 2015, compared with the previous quarter, according to a second estimate published by Eurostat. In the fourth quarter of 2014, GDP also grew by 0.4% in both areas. Compared with the same quarter of the previous year, non seasonally adjusted GDP rose by 1.1% in the euro area and by 1.4% in the EU28 in the first quarter of 2015, after +0.9% and +1.3% respectively in the previous quarter.

Industrial production

In May 2015 compared with April 2015, seasonally and working days adjusted industrial production fell by 0.4% in the euro area (EA19) and by 0.3% in the EU28, according to estimates from Eurostat. In April 2015 industrial production remained stable in both zones. In May 2015 compared with May 2014, industrial production increased by 1.6% in the euro area and by 2.0% in the EU28.

Construction production

In May 2015 compared with April 2015, seasonally and working days adjusted production in the construction sector rose by 0.3% in the euro area (EA19) and fell by 0.3% in the EU28, according to first estimates from Eurostat. In April 2015, production in construction dropped by 0.2% and 0.6% respectively. In May 2015 compared with May 2014, production in construction grew by 0.3% in the euro area and by 0.5% in the EU28.

Retail trade

In June 2015 compared with May 2015, the seasonally and working days adjusted volume of retail trade fell by 0.6% in the euro area (EA19) and by 0.5% in the EU28, according to estimates from Eurostat. In May retail trade increased by 0.1% and 0.2% respectively. In June 2015 compared with June 2014 the retail sales index increased by 1.2% in the euro area and by 2.0% in the EU28.

Inflation

Euro area annual inflation is expected to be 0.2% in July 2015, stable compared with June 2015, and down from 0.3% in May, according to a flash estimate from Eurostat. In June 2014 the rate was 0.5%. European Union annual inflation was 0.1% in June 2015, down from 0.3% in May. A year earlier the rate was 0.7%.

Unemployment

The euro area (EA19) seasonally-adjusted unemployment rate was 11.1% in June 2015, stable compared with May 2015, and down from 11.6% in June 2014. The EU28 unemployment rate was 9.6% in June 2015, also stable compared with May 2015 and down from 10.2% in June 2014. Eurostat estimates that 23.296 million men and women in the EU28, of whom 17.756 million in the euro area, were unemployed in June 2015. Compared with May 2015, the number of persons unemployed decreased by 32 000 in the EU28 and increased by 31 000 in the euro area. Compared with June 2014, unemployment fell by 1.448 million in the EU28 and by 811 000 in the euro area.

Interest rates

On July 16, 2015, The Governing Council of the European Central Bank decided to keep unchanged the interest rate on the main refinancing operations at 0.05%, after having announced to expand the asset purchase programme in January. The US Federal Reserve and the Bank of Japan decided to keep unchanged their key official rates at 0.25% and 0.1%, respectively. The UK's official bank rate has been unchanged at 0.5% since March 2009. The euro area's 3-month rate, Euribor, decreased to -0.02% in July, after -0.01 in June and May 2015. Long-term interest rates (monthly average weighted 10-year government bond yield) of the euro area increased to 1.64% in June 2015, up from 1.32% in May. The EU28 long-term interest rates decreased from 3.03% in December 2013 to 1.26% in January 2015 after 1.50% in December 2014.

Exchange rates

The euro / US dollar exchange rate (monthly average) decreased to USD 1.0996 in July 2015, from 1.1213 in June and 1.1150 in May. The euro also decreased against the Japanese yen in July 2015 with an exchange rate of 135.68 from 138.74 in June. The euro continues to moderately appreciate against the Swiss Franc with euro/SF 1.0492 in July from 1.0455 in June. The euro decreased against the British Pound with euro/GBP 0.70685 in July, from 0.72078 in June.



The **Eurogrowth Indicator** indicates an acceleration of the euro area growth. On a quarter-to-quarter basis, GDP growth has slowly accelerated from a 0.2% in the third quarter of 2014 to 0.4% in the first quarter of 2015. The indicator points to a further acceleration of the euro area economy growth to 0.6% and 0.7% for the second and third quarter of 2015. These estimated rates are the highest since winter 2010/2011. While the second-quarter estimate stayed unchanged, the third quarter estimate was revised up by 0.2% points from the July estimation. The year-on-year basis growth rates for the second and third quarters are forecasted at 1.5% and 2.1%, respectively. They are the highest estimates since spring 2011. Several positive economic factors are behind this strengthening of the economic growth in the euro area.

The consumer confidence which benefited from low energy price and improvement in the labour markets, combined to the industrial manager's confidence which took profit from a favorable USD-euro real exchange rate, are the major contributors to this improving outlook, followed by better industrial survey data. The Greek insolvency didn't affect the confidence of economic agents except some weakness in the confidence in early summer. The ECB's massive asset purchases, low interest rates and improved management of liquidity crises in the euro area, contributed to stabilize the development. However, uncertainty on the political development in Greece and a possible adverse development in Ukrainian crisis may weaken industrial confidence and GDP growth in the coming months.

The €-coin recorded another modest increase in July, rising to 0.41 from 0.39 in June. The recovery in stock prices and the performance of industrial activity in several of the leading countries prevailed over the decline in confidence of households and firms.

For a description of the sources and methods on the indicators of growth and turning points, see the [Methodological notes](#) at the end of this section.

Growth forecasts for the euro area

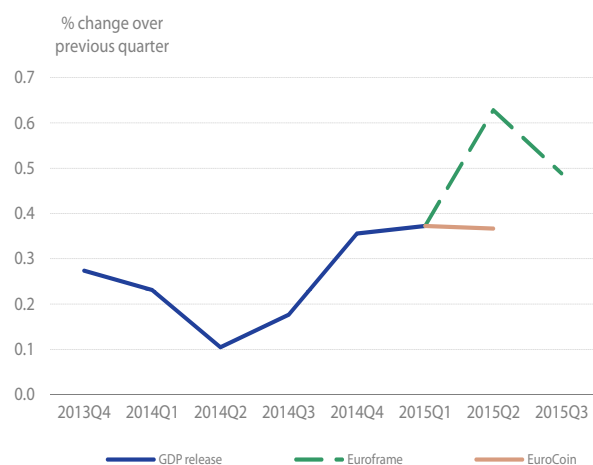
The euro area economy continues to strengthen its growth

Comparison of GDP growth forecasts for the euro area

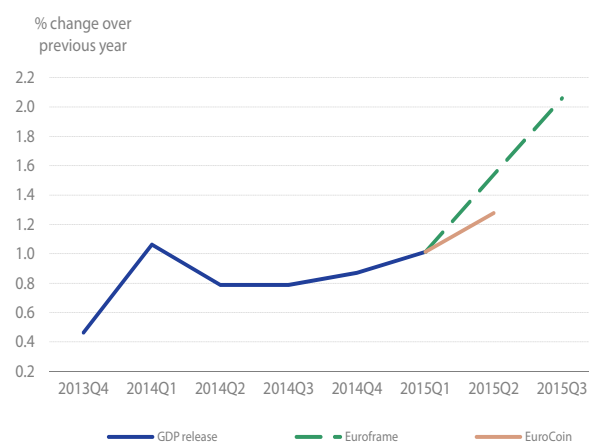
| | Percentage change | | | | | | | | |
|------------------|-------------------|-------------------------------|--------|--------|--------|----------------------------|--------|--------|--------|
| | | Over previous quarter (q/q-1) | | | | Over previous year (q/q-4) | | | |
| | | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q3 |
| EUROSTAT release | | 0.4 | 0.4 | : | : | 1.0 | 1.3 | : | : |
| EUROFRAME | | 0.3 | 0.4 | 0.6 | 0.7 | 0.8 | 1.0 | 1.6 | 2.1 |
| EuroCOIN | | 0.1 | 0.2 | 0.4 | : | 1.0 | 0.8 | 0.9 | : |

(*) The Euroframe data differs slightly from the original publication because it has been computed with the new ESA 2010 series, unlike the original data which considered ESA 1995 series.

Quarter-over-quarter GDP growth indicators (q/q-1)



Year-over-year GDP growth indicators (q/q-4)





The **Business Climate Indicator (BCI)** for the euro area increased in July by 0.25 points to +0.39. Managers' assessments of the level of past production and, less so, export order books, as well as the stocks of finished products, brightened. Production expectations and the level of overall order books, by contrast, remained broadly unchanged.

The Composite leading indicators (CLIs) point to a stable growth momentum in the euro area and in the OECD area as a whole. In Germany, Japan and India, the CLIs indicate a stable growth momentum. In Russia, the CLI also points to stable growth momentum but below its long trend. The outlook for Italy and France has improved, as well as for the Euro area as a whole. In the United States and the United Kingdom, CLIs indicate a slight growth around its long term trend, while in Canada some signs of loss in growth momentum were observed. Compared to last month, CLIs point strong loss in growth momentum in Brazil and China.

The **IFO Index for the economic climate in the euro area** edged downwards in the third quarter of 2015 and dropped to 124.0 points from 129.2 points last quarter. While assessments of the current economic situation brightened slightly, the six-month economic outlook clouded over markedly. The economic recovery in the euro area economy will lose momentum.

Assessments of the current economic situation improved everywhere with the exception of Germany, Finland and Lithuania. It nevertheless remains favourable in Germany. In Greece and Finland, as well as in France, Italy, Spain, Austria, Portugal and Cyprus assessments of the current economic situation remained negative on balance. According to experts it remains satisfactory in most other euro countries. The six-month economic outlook in most countries was less positive than three months ago. In the Eastern European members states of Estonia, Slovenia and Slovakia in particular, optimistic expectations about future economic developments were strongly downwardly revised. Economic expectations only improved slightly in Finland, Lithuania, Austria and Cyprus.

The forecast of the average inflation rate for 2015 increased to 0.8 percent from 0.6 percent in the euro area. Mid-term (2020) inflation expectations for most euro countries remain at 2 percent.

In July, the **DZ BANK Euro-Indicator** stayed unchanged at 98.3 points, almost the same as last month. It indicates a stability of the Euro area economy which remained on the recovery path embarked on at the end of 2014. On year-to-year basis, the increase reaches 2.0%. However, the slow dynamism of the indicator in recent months would seem to indicate a slight slowdown in the economic growth for this autumn.

The **IARC turning point indicator** for the euro area confirms the expectations of recent months about a trough of the growth cycle. In July, the indicator reached its highest level of the year to 99.8 after 99.7 in June and 98.1 last April.

The **start-end recession indicator (IESR)** rose to 0.01 in June, its last February's level, after a stability to 0 between March and May 2015, confirming there is no sign of recession in the euro area. The current level of the indicator follows the trend embarked on in the beginning of 2014, after an exit of recession of the euro area end 2013.

Cyclical indicators for the euro area

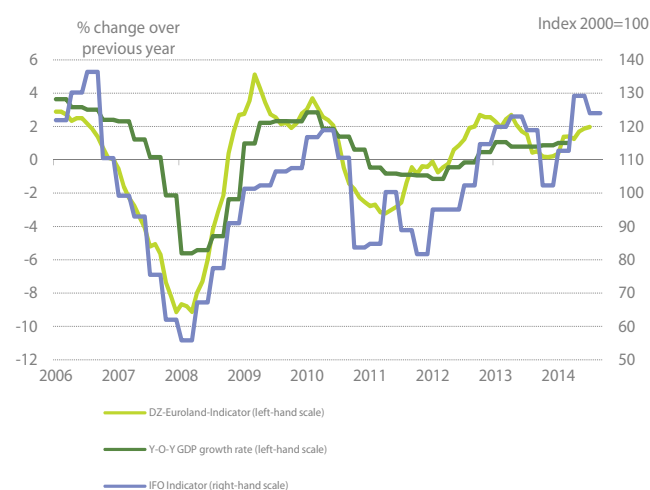
Business Climate Indicator increased in July



Comparison of indicators of turning points in the business cycle for the euro area

| | | 2015M3 | 2015M4 | 2015M5 | 2015M6 | 2015M7 |
|-------------------------------------|--------------------|--------|--------|--------|--------|--------|
| OECD-CLI | Index | 100.7 | 100.7 | 100.7 | : | : |
| DZ-Euroland indicator | Index | 97.9 | 97.9 | 98.2 | 98.2 | 98.3 |
| DG ECFIN Business Climate Indicator | Points of std-dev. | 0.23 | 0.33 | 0.28 | 0.14 | 0.39 |
| | | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q3 | |
| IFO | | 102.3 | 112.7 | 129.2 | 124.0 | |

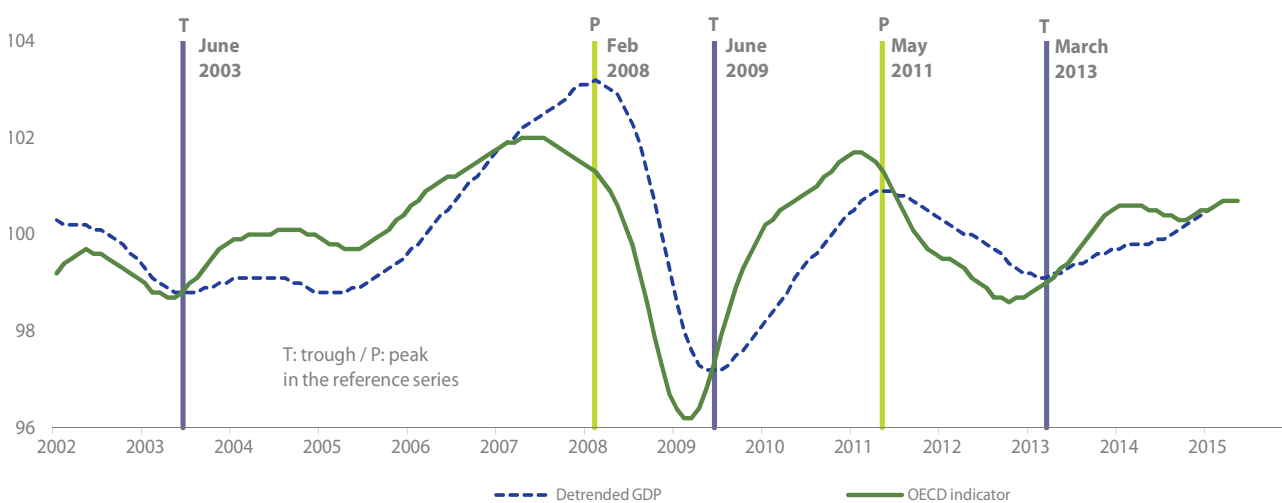
DZ-Euroland and IFO Business climate Indicators



DG-ECFIN Business climate Indicator



OECD Leading Indicator

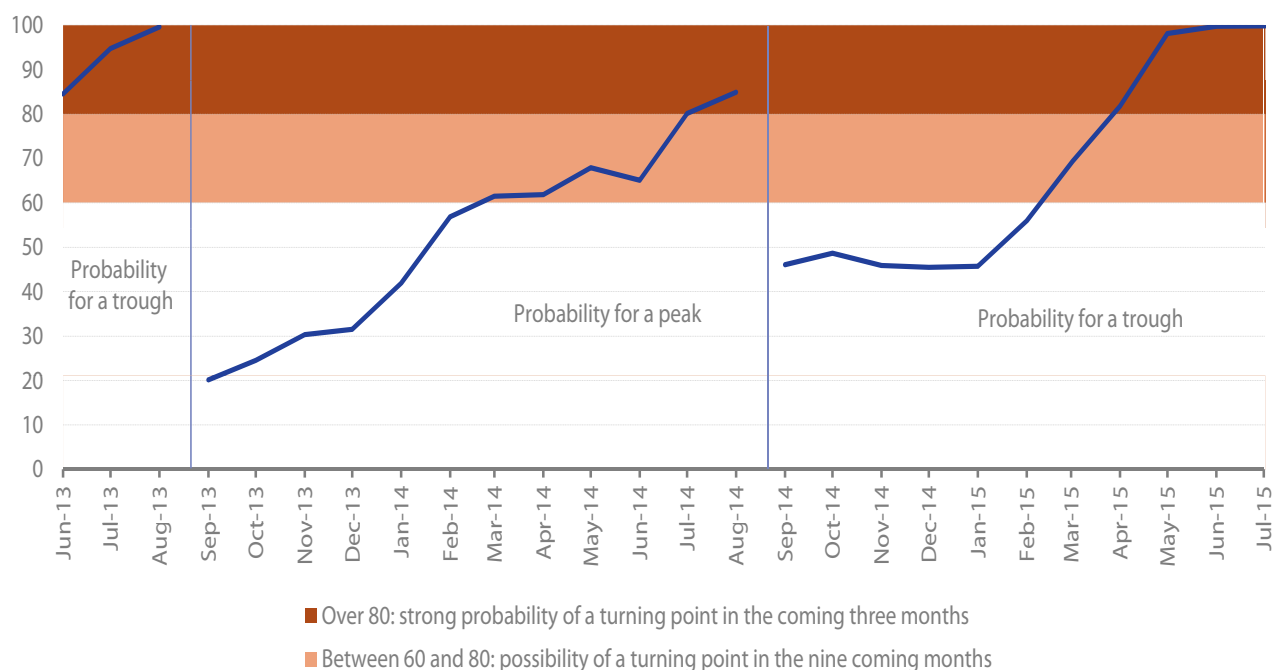




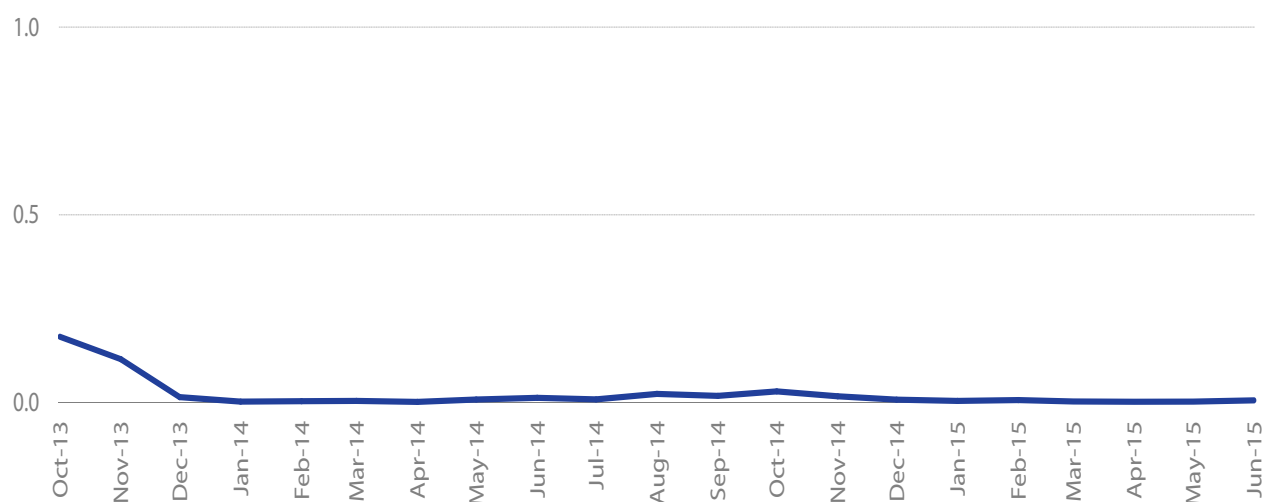
Turning point indicators for the euro area

| | | 2015M2 | 2015M3 | 2015M4 | 2015M5 | 2015M6 | 2015M7 |
|------|-------------------|--------|--------|--------|--------|--------|--------|
| IARC | Probability index | 56.0 | 69.4 | 81.8 | 98.1 | 99.8 | 99.9 |
| IESR | Probability index | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

IARC indicator



IESR indicator



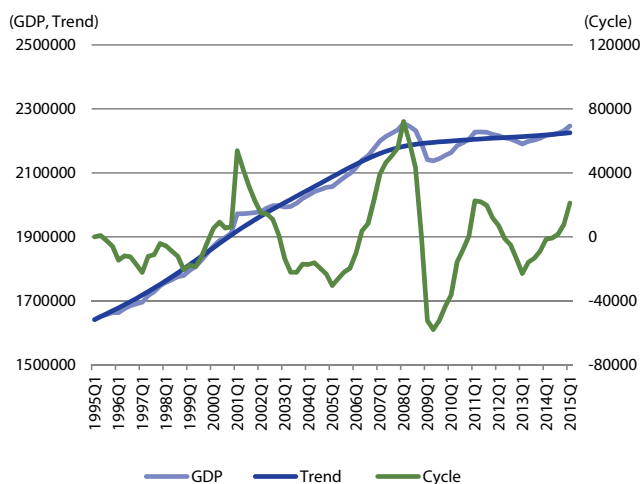


Latest cyclical estimates for the euro area and the EU

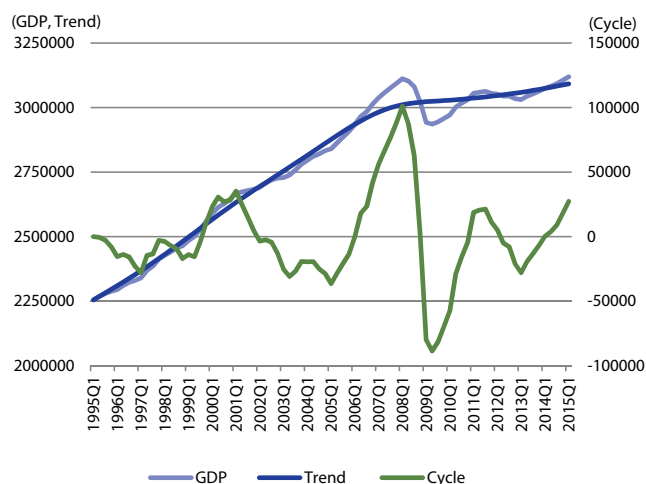
GDP cycle

The estimation is based on GDP at market prices, in millions of euro, chain-linked volumes, seasonally adjusted and working day adjusted, reference year 2010 (at 2010 exchange rates), ESA 2010.

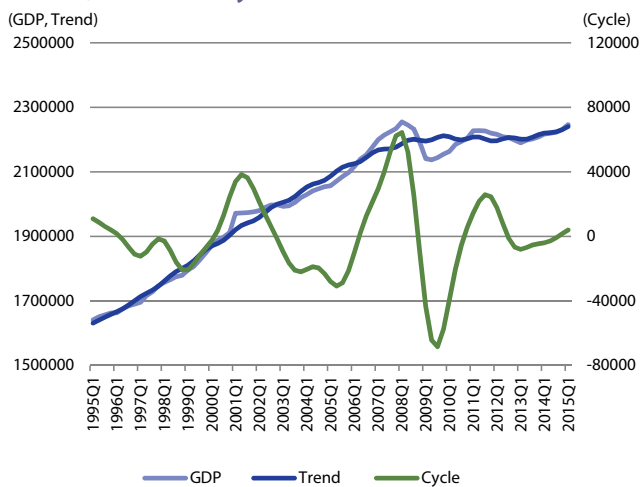
EA GDP, trend and cycle with HP filter



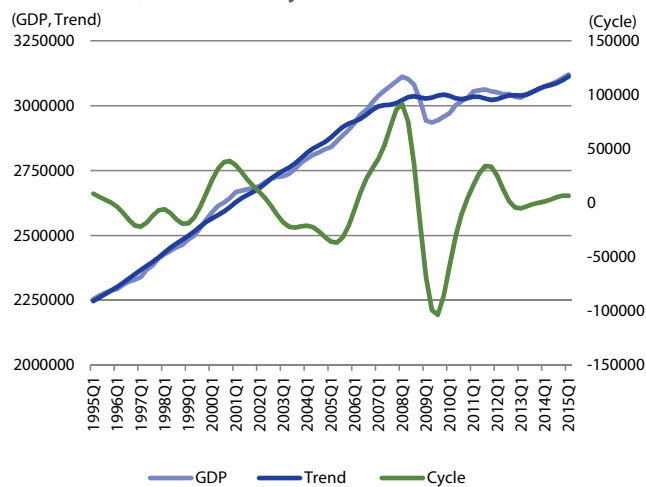
EU28 GDP, trend and cycle with HP filter



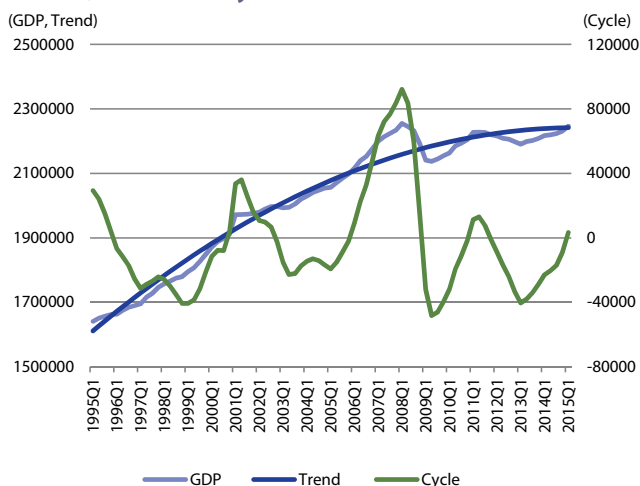
EA GDP, trend and cycle with CF filter



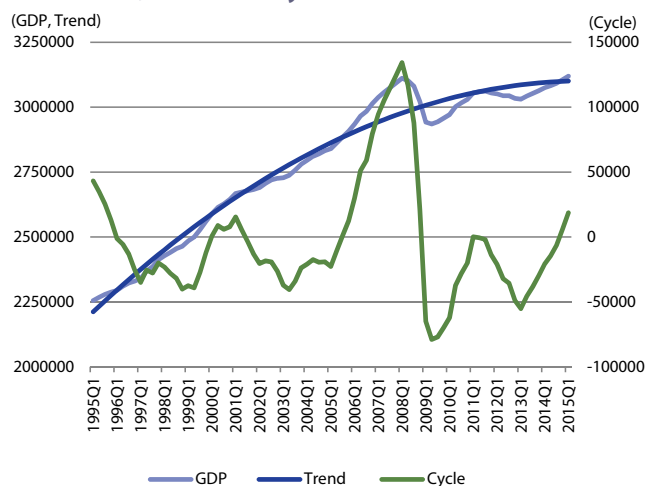
EU28 GDP, trend and cycle with CF filter



EA GDP, trend and cycle with UC filter



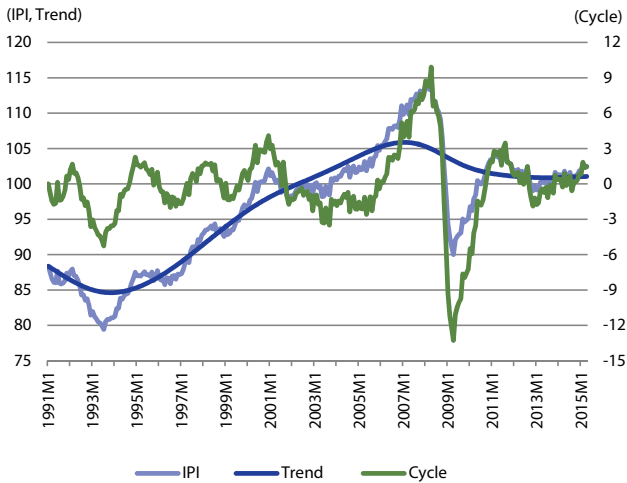
EU28 GDP, trend and cycle with UC filter



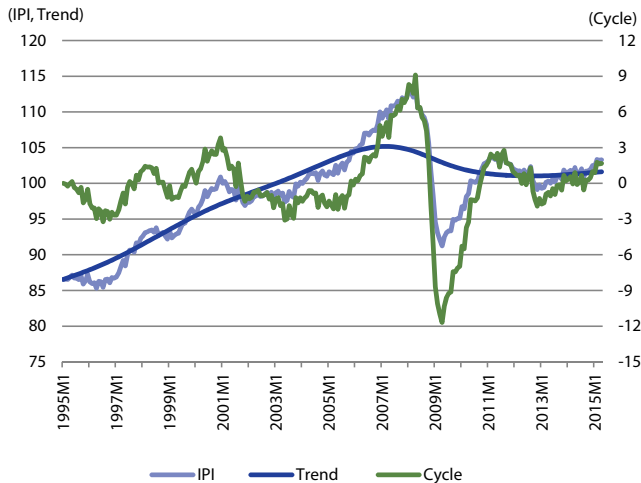


The estimation is based on monthly industrial production index (excluding construc- **Industrial production cycle** tion), seasonally-adjusted volumes (year 2010=100).

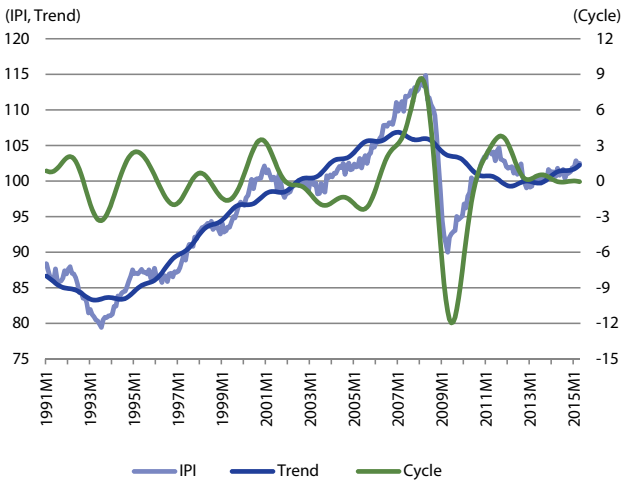
EA IPI,trend and cycle with HP filter



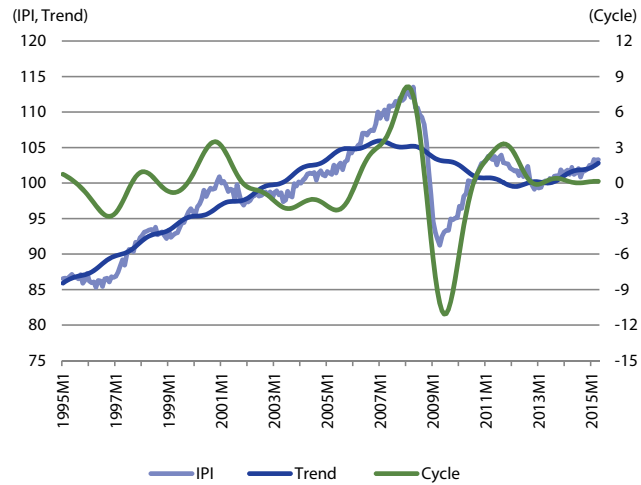
EU28 IPI, trend and cycle with HP filter



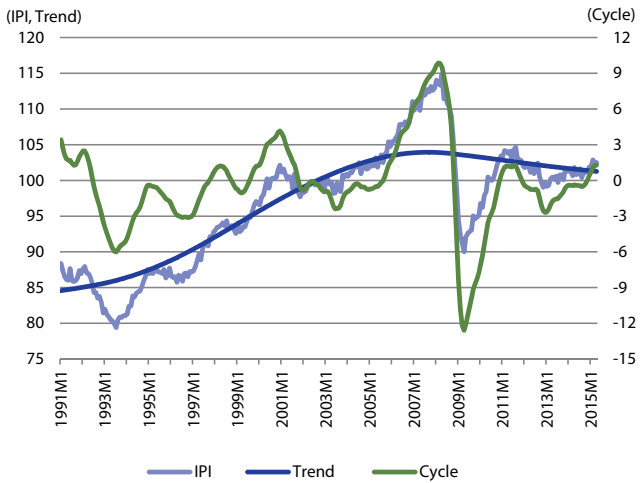
EA IPI, trend and cycle with CF filter



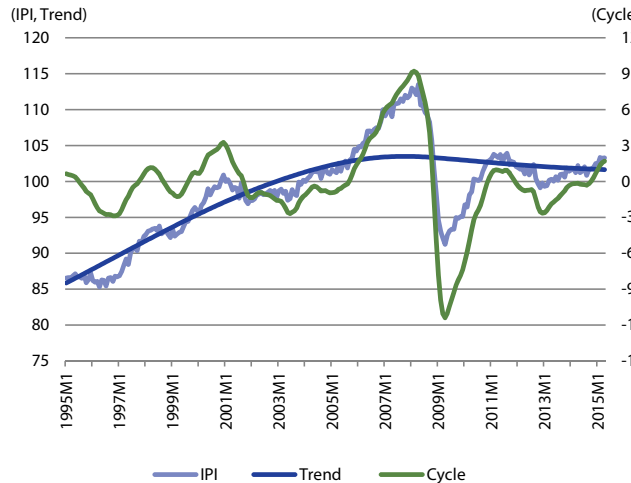
EU28 IPI, trend and cycle with CF filter



EA IPI, trend and cycle with UC filter

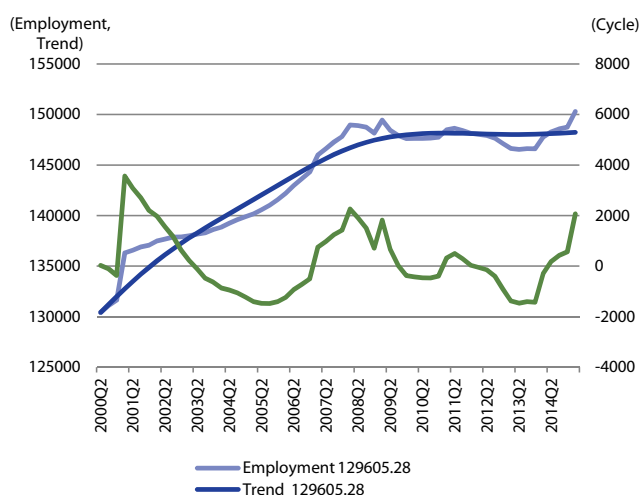


EU28 IPI, trend and cycle with UC filter

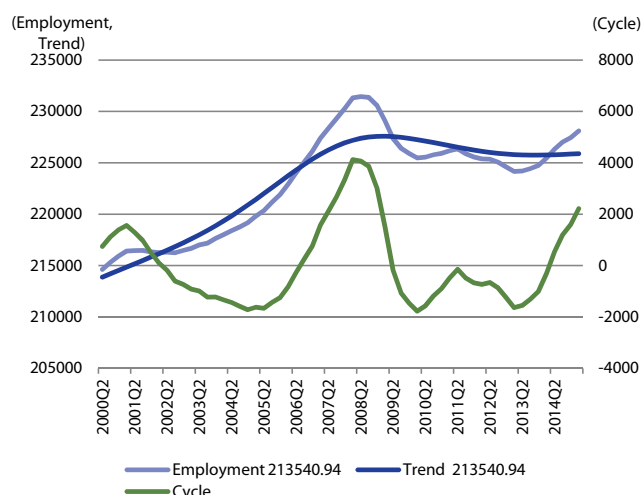


Employment cycle The estimation is based on total employment (domestic concept) series, seasonally-adjusted and working day-adjusted (in thousand of persons), ESA2010.

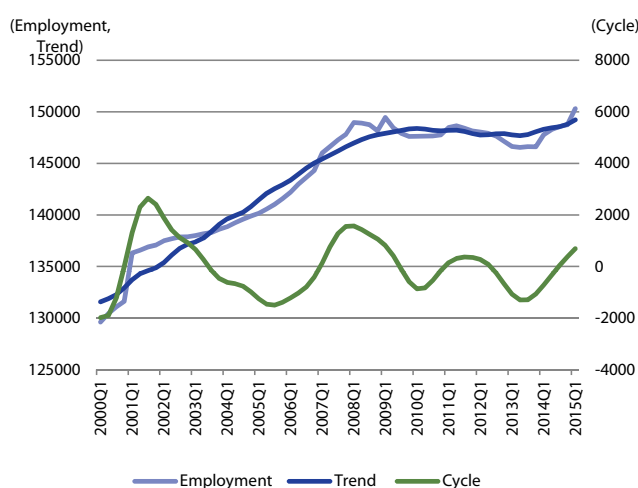
EA Employment, trend and cycle with HP filter



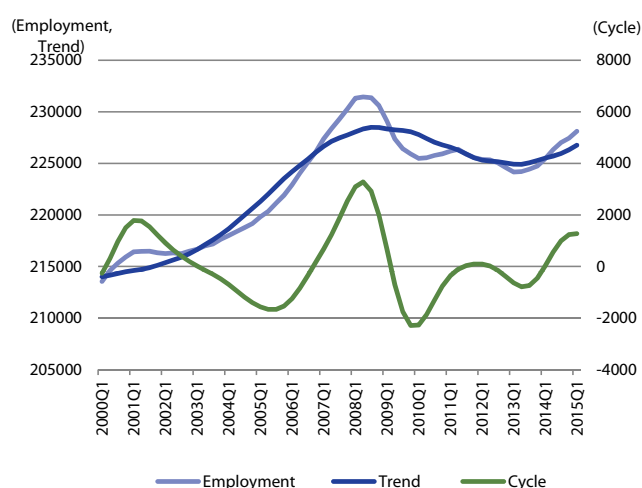
EU28 Employment, trend and cycle with HP filter



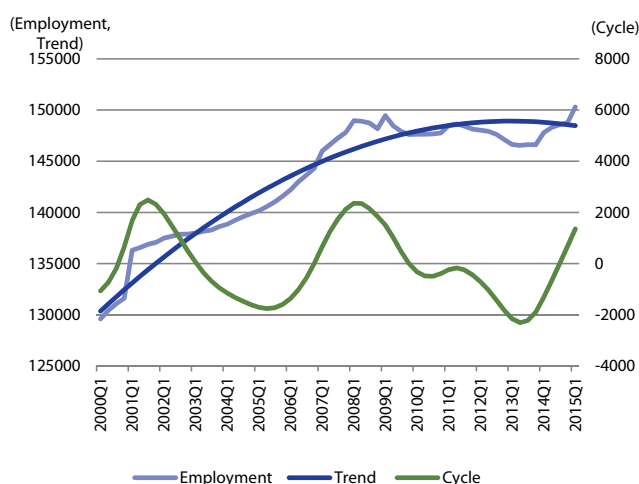
EA Employment, trend and cycle with CF filter



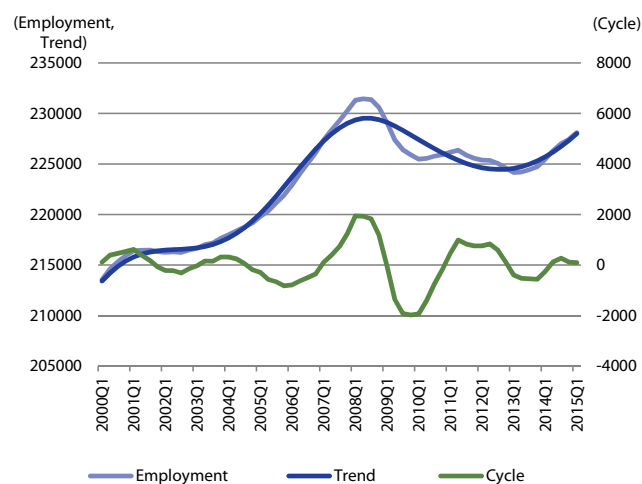
EU28 Employment, trend and cycle with CF filter



EA Employment, trend and cycle with UC filter



EU28 Employment, trend and cycle with UC filter



For more information about methodology on trend-cycle decomposition, see the [Methodological notes](#) at the end of this section.



Methodological notes

Indicators of growth and turning points — sources and methods

The EUROFRAME Euro Growth Indicator: calculated by the OFCE (Paris) in cooperation with the EUROFRAME group, which consists of: CPB (Den Haag), DIW (Berlin), ESRI (Dublin), ETLA (Helsinki), IFW (Kiel), NIESR (London), PROMETEIA (Bologna), WIFO (Vienna), and CASE (Poland). The purpose of this leading indicator is to anticipate the development of the GDP in the euro area two quarters ahead of official statistics. The indicator considers surveys from industry, construction, and households, ISM survey of US industry, real euro/dollar exchange rate, and European stock index. The indicator is based on ordinary least squares (OLS) estimation of the GDP growth rate, and released on a monthly basis.

€-COIN: a real-time monthly estimate of euro area GDP growth, computed each month by the Banca d'Italia. It is obtained by collecting a large set of statistics and extracting from it information relevant to forecast future GDP. It tracks GDP growth anticipating official GDP releases by several months, by giving each month an early estimate of euro area growth in terms of quarter-on-quarter changes in GDP. Moreover, it sheds light on the underlying trend by removing short-run fluctuations and measurement errors from the growth rate; in this respect it is not only a forecast, but also an indicator of the true growth momentum in the euro area.

The OECD Composite Leading Indicator: designed to predict cyclical turning points (peaks and troughs) in GDP as a proxy of the business growth cycle of the overall economy. It comprises a set of component series from a wide range of economic indicators.

IFO: Economic Climate Indicator, designed to give an accurate picture of the economic situation and forecasts for economies on a quarterly basis. It consists of qualitative information: appraisals and expectations of economic experts. For the euro area the trend of the indicator correlates well with the actual business-cycle trend.

DG ECFIN: Business Climate Indicator (monthly), designed to deliver a clear and early assessment of the cyclical situation of the euro area. The indicator uses, as input, five balances of opinions from DG ECFIN's Business and Consumer Surveys. The resulting 'common factor' may be read as a survey result: the higher the level, the healthier the cyclical situation, and a rise in the indicator points to an upswing in activity and an improvement in business climate.

DZ-Euroland-Indicator: calculated by DZ Bank (monthly), aims at predicting recessions and has also proved to reflect movements in GDP growth rate. It is built on concepts implemented by the US Conference Board for monitoring cyclical indicators. Nine series for euro area or for the main countries are selected for their leading properties, and aggregated to give a composite index which can be compared with the level of GDP in order to anticipate recessions.

IARC: prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a monthly indicator aimed at forecasting turning points in the growth cycle. Each month, the probability that each selected series has crossed a turning point is computed. Probabilities are aggregated by a weighting method to give an overall signal of a possible downswing in the next nine months (a value of the indicator higher than 60 and lower than 80), or a very probable downswing in the three coming months (a value higher than 80).

IESR: prepared each month by the French institute ACE - Analyzing Cycles in Economies. It is a coincident indicator able to detect in real time peaks and troughs of the business cycle. It is based on the Markov-Switching model applied to various economic time series. The filtered probabilities are combined by taking into account the risks of false signals in order to provide a recession probability (a value of the indicator higher than 0.5).



Trend-cycle decomposition

The trend and cycle are two components of a time series that represent variations of low frequency and “business cycle” frequency, respectively, the high frequency fluctuations having been filtered out. Identifying and estimating trend and cyclical components of key economic indicators is invaluable when making decisions and informing policy-makers. The distinction between the two components helps the analyst ascertain whether any change to the indicator is temporary or permanent.

However, there exist many alternative methods to identify and estimate trends and (business or deviation) cycles. The estimates for three indicators – GDP, industrial production, and employment – are produced using three different filters:

Hodrick-Prescott (HP): *a filter widely used in macroeconomics to fit a smooth curve through a set of points.*

Christiano-Fitzgerald (CF): *a well-known approximation to an ideal band pass filter, estimated non-parametrically.*

Unobserved Components (UC): *a parametric approach which involves estimating a statistical model and decomposing the series into components, including the trend and cycle*

Section II

**Principal European Economic
Indicators (PEEIs)**



Detailed PEEIs analysis for European Union (EU28)

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.3 | 0.3 | 0.4 | 0.4 | : | | Q/Q-4 % | 1.2 | 1.4 | 1.3 | 1.4 | : |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.4 | 0.6 | 0.5 | 0.5 | : | | Q/Q-4 % | 1.3 | 1.5 | 1.8 | 1.8 | : |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -0.2 | 0.5 | 0.4 | 0.8 | : | | Q/Q-4 % | 2.1 | 2.0 | 1.9 | 1.5 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -2651.4 | 3260.5 | 4435.5 | 7716.1 | 6120.9 | 3660.1 | 2880.2 | 8036.9 | 12088.7 | 8398.2 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (extra EU28) | mn euro | 12084.6 | 26944.7 | 51584.0 | 34711.1 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.1 | 0.3 | 0.0 | -0.2 | -0.1 | -1.3 | 0.5 | 0.9 | 0.3 | 0.2 | 0.0 | : |
| | M/M-12 % | 0.5 | 0.4 | 0.5 | 0.3 | -0.1 | -0.5 | -0.3 | -0.1 | 0.0 | 0.3 | 0.1 | : |
| Industrial producer prices | M/M-1 % | -0.2 | 0.1 | -0.5 | -0.3 | -1.2 | -1.3 | 0.6 | 0.3 | 0.0 | 0.1 | -0.1 | : |
| | M/M-12 % | -1.6 | -1.6 | -1.6 | -1.8 | -3.2 | -4.2 | -3.4 | -2.9 | -2.7 | -2.5 | -2.7 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 10.1 | 10.1 | 10.0 | 10.0 | 9.9 | 9.8 | 9.7 | 9.7 | 9.6 | 9.6 | 9.6 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 21.9 | 21.8 | 21.6 | 21.5 | 21.2 | 21.0 | 20.9 | 20.9 | 20.7 | 20.7 | 20.7 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 8.9 | 8.8 | 8.8 | 8.8 | 8.7 | 8.6 | 8.6 | 8.5 | 8.5 | 8.5 | 8.4 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.6 | 0.4 | 0.5 | 0.8 | : | | Q/Q-4 % ⁽³⁾ | 1.4 | 1.5 | 1.5 | 2.5 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.4 | 0.3 | 0.2 | 0.3 | : | | Q/Q-4 % | 0.9 | 1.1 | 1.1 | 1.1 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -1.2 | 0.9 | 0.0 | 0.2 | 0.6 | 0.0 | 0.8 | -0.1 | 0.0 | -0.3 | : | : |
| | M/M-12 % ⁽³⁾ | -0.2 | 0.6 | 0.9 | -0.1 | 1.1 | 1.0 | 1.8 | 2.2 | 1.2 | 2.0 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 0.4 | -0.6 | 0.3 | -0.2 | 0.2 | 0.5 | -0.7 | 1.3 | -0.6 | -0.3 | : | : |
| | M/M-12 % | 1.6 | -0.2 | 0.8 | 1.5 | 0.1 | 1.0 | -1.6 | 0.0 | 0.1 | 0.5 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.7 | -0.8 | 0.7 | 0.7 | 0.3 | 0.6 | 0.1 | -0.2 | 0.6 | 0.2 | -0.5 | : |
| | M/M-12 % | 2.0 | 0.8 | 2.1 | 2.4 | 3.2 | 3.2 | 3.1 | 2.6 | 2.9 | 3.2 | 2.0 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-) /surplus (+) | % | -2.5 | -2.7 | -2.8 | -3.0 | : | | | | | | | |
| General government gross debt | % | 87.2 | 86.9 | 86.9 | 88.2 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 104.8 | 103.7 | 104.2 | 104.1 | 104.2 | 104.8 | 105.2 | 106.0 | 106.4 | 106.4 | 105.5 | 106.6 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 2.00 | 1.88 | 1.78 | 1.69 | 1.50 | 1.26 | : | : | : | : | : | : |
| Euro-dollar exchange rate | Average | - | - | - | - | - | - | - | - | - | - | - | - |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

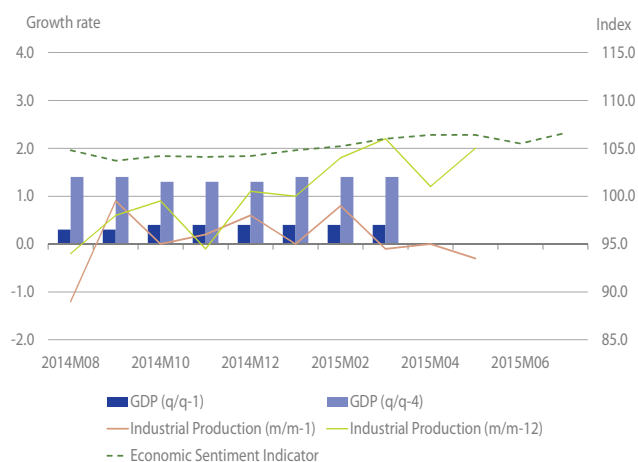
ECB

Economic Sentiment Indicator

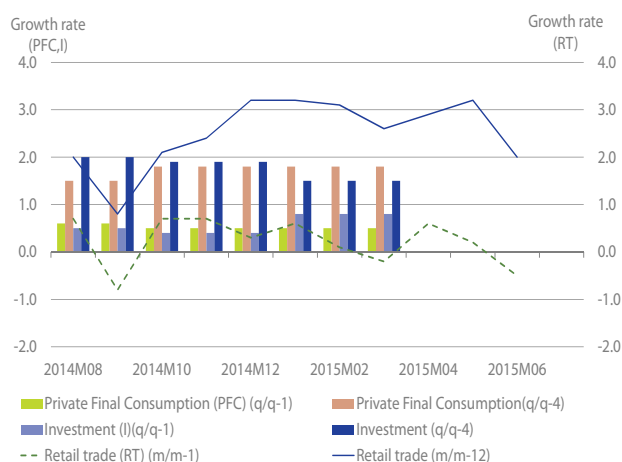
Directorate General for Economic and Financial Affairs (DG ECFIN)

European Union (EU28)

Graph 1: Output



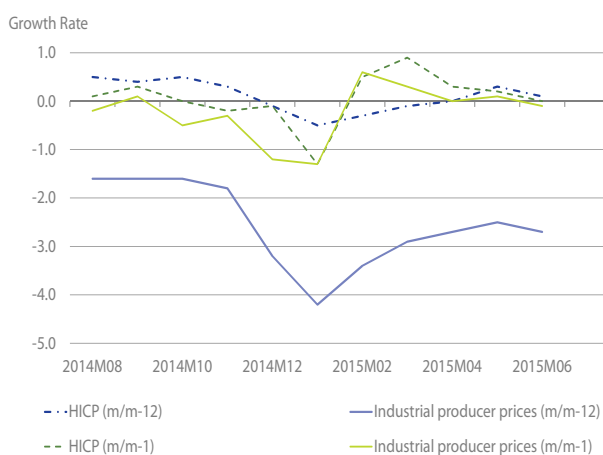
Graph 2: Demand



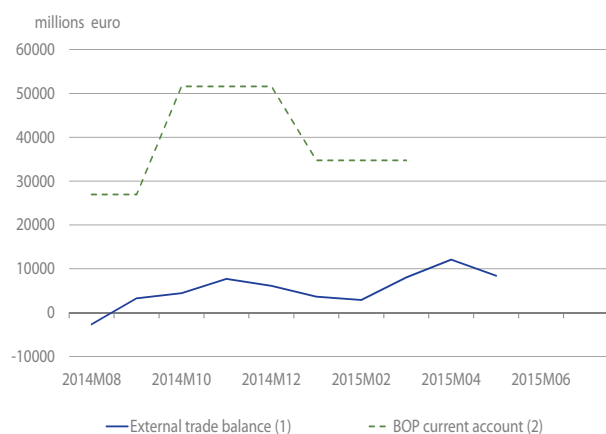
Graph 3: Labour



Graph 4: Prices

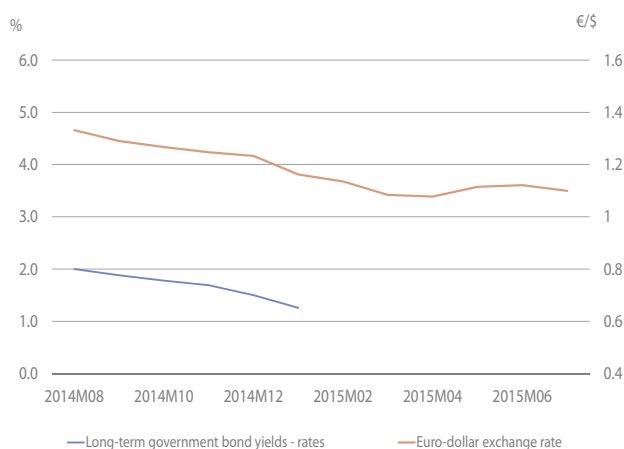


Graph 5: External Transactions



(1) external trade balance is a monthly basis data
 (2) the BOP current account is a quarterly basis data

Graph 6: Financial



Detailed PEEIs analysis for euro area (*)

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.1 | 0.2 | 0.4 | 0.4 | : | Q/Q-4 % | 0.6 | 0.8 | 0.9 | 1.1 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.3 | 0.5 | 0.4 | 0.5 | : | Q/Q-4 % | 0.9 | 1.0 | 1.4 | 1.8 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -0.5 | 0.1 | 0.4 | 0.8 | : | Q/Q-4 % | 0.7 | 0.6 | 0.7 | 1.0 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | 14966.9 | 18195.4 | 19537.0 | 20684.6 | 22561.4 | 21325.9 | 22601.3 | 19691.4 | 23927.2 | 21209.8 | : | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| BOP Current account (extra euro area) | mn euro | 11198.0 | 28535.0 | 29055.0 | 19887.0 | 35788.0 | 6352.0 | 14318.0 | 33818.0 | 21980.0 | 3412.0 | : | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.1 | 0.4 | -0.1 | -0.2 | -0.1 | -1.6 | 0.6 | 1.1 | 0.2 | 0.2 | 0.0 | -0.6 |
| | M/M-12 % | 0.4 | 0.3 | 0.4 | 0.3 | -0.2 | -0.6 | -0.3 | -0.1 | 0.0 | 0.3 | 0.2 | 0.2 |
| Industrial producer prices | M/M-1 % | -0.2 | 0.2 | -0.3 | -0.3 | -1.0 | -1.1 | 0.6 | 0.3 | 0.0 | 0.0 | -0.1 | : |
| | M/M-12 % | -1.5 | -1.5 | -1.3 | -1.6 | -2.7 | -3.5 | -2.8 | -2.3 | -2.1 | -2.0 | -2.2 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 11.5 | 11.5 | 11.5 | 11.5 | 11.3 | 11.3 | 11.2 | 11.2 | 11.1 | 11.1 | 11.1 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 23.6 | 23.4 | 23.3 | 23.2 | 23.0 | 22.8 | 22.7 | 22.6 | 22.4 | 22.3 | 22.5 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 10.3 | 10.3 | 10.3 | 10.3 | 10.2 | 10.1 | 10.1 | 10.1 | 10.0 | 10.0 | 10.0 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.7 | 0.3 | 0.3 | 0.7 | : | Q/Q-4 % ⁽³⁾ | 1.5 | 1.4 | 1.2 | 2.2 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.3 | 0.2 | 0.1 | 0.1 | : | Q/Q-4 % | 0.6 | 0.7 | 0.9 | 0.8 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -1.2 | 0.7 | 0.1 | 0.2 | 0.6 | 0.1 | 1.0 | -0.4 | 0.0 | -0.4 | : | : |
| | M/M-12 % ⁽³⁾ | -0.5 | 0.3 | 0.8 | -0.6 | 0.7 | 0.6 | 1.9 | 2.1 | 0.9 | 1.6 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 1.1 | -1.7 | 0.8 | -0.2 | 0.3 | 0.9 | -1.4 | 0.6 | -0.2 | 0.3 | : | : |
| | M/M-12 % | 0.7 | -3.3 | -0.3 | 0.0 | -2.2 | 0.4 | -3.5 | -2.0 | -1.1 | 0.3 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.7 | -0.9 | 0.5 | 0.5 | 0.4 | 0.6 | 0.0 | -0.4 | 0.7 | 0.1 | -0.6 | : |
| | M/M-12 % | 1.6 | 0.4 | 1.5 | 1.2 | 3.0 | 2.4 | 2.4 | 1.6 | 2.6 | 2.6 | 1.2 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -1.8 | -2.3 | -1.7 | -3.7 | : | | | | | | | |
| General government gross debt | % | 92.7 | 92.1 | 92.0 | 92.9 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 100.8 | 100.2 | 100.8 | 100.8 | 100.9 | 101.5 | 102.3 | 103.9 | 103.8 | 103.8 | 103.5 | 104.0 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | 0.19 | 0.10 | 0.08 | 0.08 | 0.08 | 0.06 | 0.05 | 0.03 | 0.00 | -0.01 | -0.01 | -0.02 |
| Long term government bond yields | % | 1.77 | 1.66 | 1.61 | 1.54 | 1.34 | 1.14 | 1.05 | 0.91 | 0.91 | 1.32 | 1.64 | : |
| Euro-dollar exchange rate | Average | 1.33 | 1.29 | 1.27 | 1.25 | 1.23 | 1.16 | 1.14 | 1.08 | 1.08 | 1.12 | 1.12 | 1.10 |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

* Data refer to the EA-19 aggregate (euro area with 19 Member States) with the exception of Inflation (HICP all-items), 3 months Interest rate, Long term government bond yields and Euro-dollar exchange rate which refer to the evolving euro area aggregate, i.e. euro area with 11 Member States till 31/12/2000, euro area with 12 Member States from 01/01/2001 till 31/12/2006, euro area with 13 Member States from 01/01/2007 till 31/12/2007, euro area with 15 Member States from 01/01/2008 till 31/12/2008, euro area with 16 Member States from 01/01/2009 till 31/12/2010, euro area with 17 Member States from 01/01/2011 till 31/12/2013, euro area with 18 Member States from 01/01/2014 till 31/12/2014, euro area with 19 Member States from 01/01/2014 till next euro area enlargement. The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

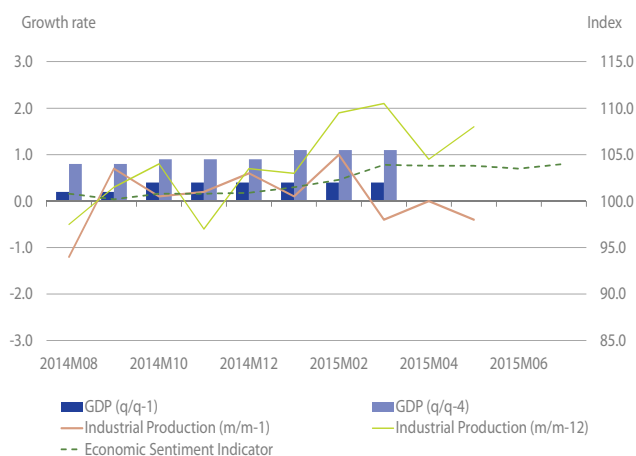
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

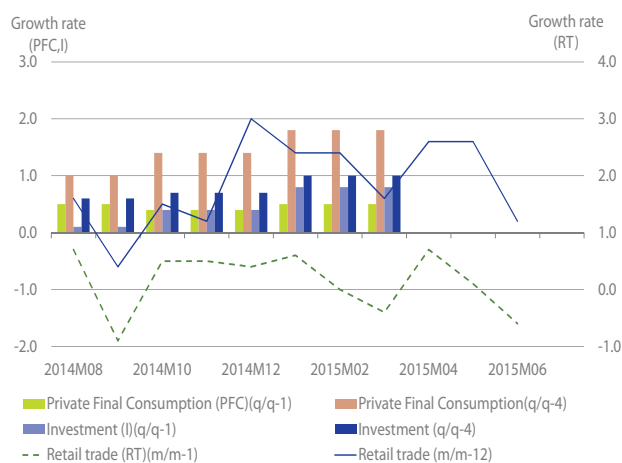


Euro area

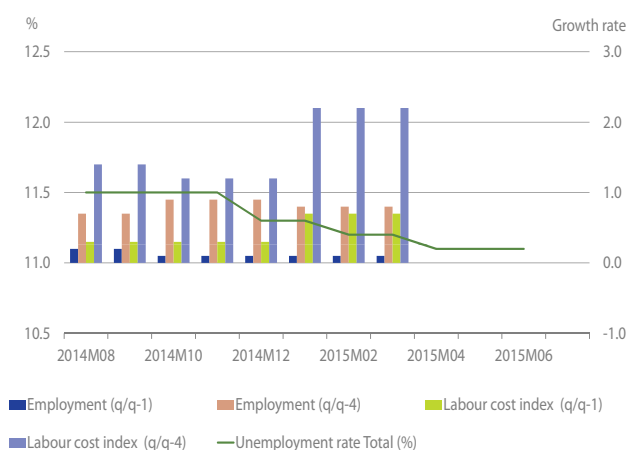
Graph 1: Output



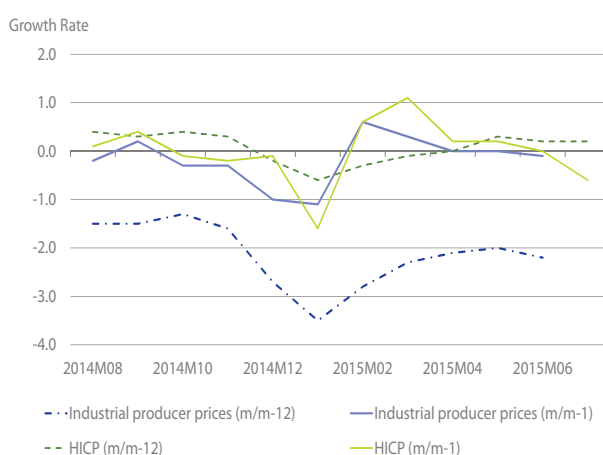
Graph 2: Demand



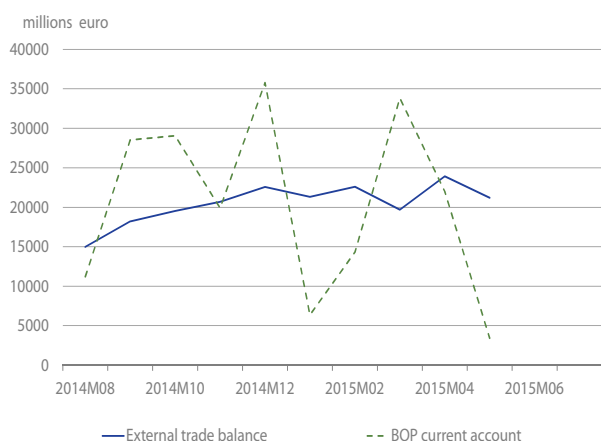
Graph 3: Labour



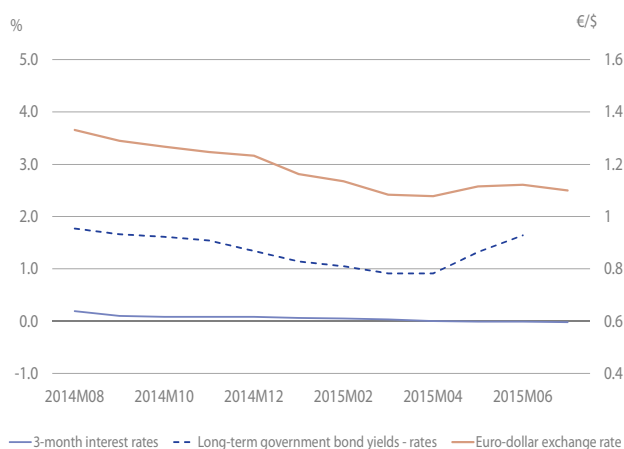
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Belgium

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.1 | 0.3 | 0.2 | 0.4 | : | | Q/Q-4 % | 1.0 | 0.9 | 1.1 | 1.0 | : |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.0 | 0.7 | 0.5 | 0.7 | : | | Q/Q-4 % | 0.5 | 1.0 | 1.7 | 1.9 | : |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 1.1 | 7.0 | -5.4 | 10.0 | : | | Q/Q-4 % | 3.6 | 9.9 | 4.5 | 12.4 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | -520.0 | -370.9 | 866.7 | 407.4 | 301.8 | -382.8 | -79.7 | -981.5 | -681.5 | -380.9 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -1885.9 | -1744.5 | -750.7 | -1092.5 | -1257.3 | -1702.0 | -1682.2 | -2604.2 | -2283.4 | -1885.2 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 3317.0 | -2336.0 | 4722.0 | 4374.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 1.4 | -0.4 | 0.0 | -0.2 | 0.0 | -2.1 | 2.4 | 0.3 | 0.3 | 0.3 | 0.2 | : |
| | M/M-12 % | 0.4 | 0.2 | 0.3 | 0.1 | -0.4 | -0.6 | -0.4 | -0.1 | 0.4 | 0.8 | 0.9 | : |
| | M/M-1 % | -0.3 | 0.1 | 0.5 | -0.9 | -2.7 | -2.0 | 1.3 | 1.7 | -0.3 | 0.8 | -0.4 | : |
| Industrial producer prices | M/M-12 % | -4.7 | -3.9 | -3.0 | -3.9 | -6.8 | -8.4 | -6.8 | -4.6 | -3.4 | -2.4 | -3.0 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 8.6 | 8.6 | 8.6 | 8.6 | 8.6 | 8.6 | 8.6 | 8.7 | 8.6 | 8.6 | 8.6 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 20.5 | 21.1 | 22.1 | 22.4 | 22.1 | 21.4 | 20.9 | 20.6 | 20.2 | 19.8 | 19.5 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 7.5 | 7.5 | 7.4 | 7.4 | 7.4 | 7.5 | 7.6 | 7.6 | 7.6 | 7.6 | 7.7 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.1 | 0.1 | 0.1 | 0.0 | : | | Q/Q-4 % ⁽³⁾ | 0.9 | 0.7 | 0.6 | 0.2 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.2 | 0.1 | 0.1 | 0.2 | : | | Q/Q-4 % | 0.5 | 0.5 | 0.5 | 0.6 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -1.0 | 2.8 | -1.4 | 1.5 | -1.7 | 1.6 | -3.1 | 3.1 | -0.8 | 0.4 | : | : |
| | M/M-12 % ⁽³⁾ | 0.1 | 2.4 | -0.2 | -1.0 | -3.2 | 1.8 | -4.1 | 2.1 | -0.7 | 0.5 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | -0.7 | 0.0 | 0.0 | -0.2 | -1.1 | 1.7 | -0.7 | 0.4 | -1.8 | 1.2 | : | : |
| | M/M-12 % | -0.8 | -3.4 | -1.3 | -2.4 | -11.1 | -3.3 | -5.5 | 1.2 | -5.3 | 2.5 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.3 | -1.4 | 1.1 | -0.3 | 0.5 | -0.4 | -0.3 | -0.5 | 1.0 | 0.5 | 0.8 | : |
| | M/M-12 % | 2.4 | 0.4 | 4.1 | 0.5 | 2.8 | -0.2 | 1.5 | -1.2 | 0.8 | -1.3 | 1.6 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | 0.5 | -7.5 | 2.6 | -10.1 | : | | | | | | | |
| General government gross debt | % | 108.9 | 108.3 | 106.6 | 111.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 101.8 | 99.5 | 99.4 | 99.5 | 98.1 | 98.8 | 98.8 | 99.6 | 102.0 | 103.1 | 103.2 | 101.8 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 1.40 | 1.30 | 1.18 | 1.07 | 0.91 | 0.73 | 0.63 | 0.49 | 0.42 | 0.86 | 1.21 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

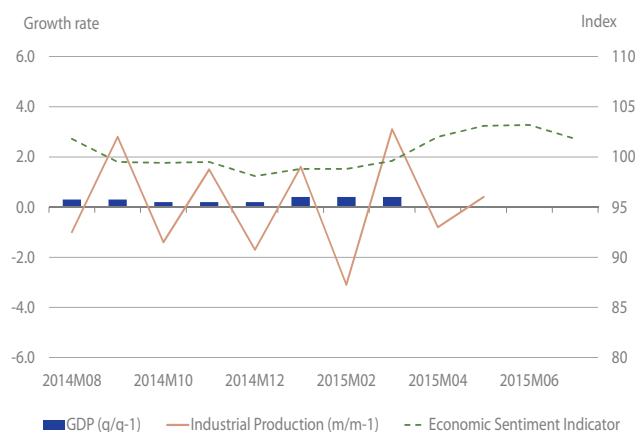
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| Indicator | Source |
|----------------------------------|---|
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

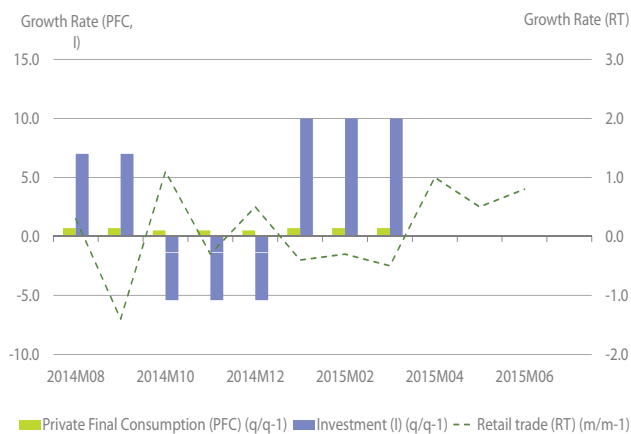


Belgium

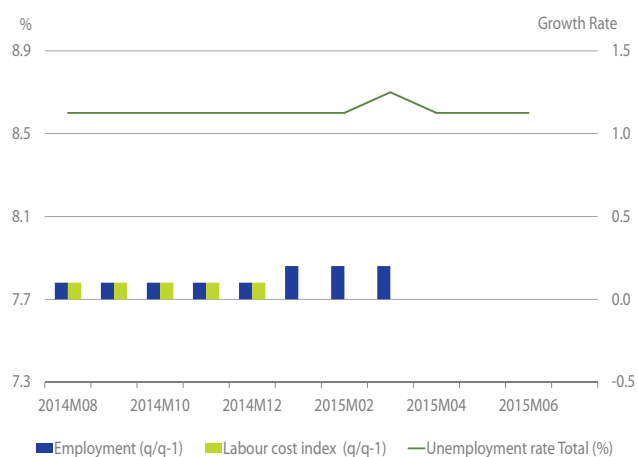
Graph 1: Output



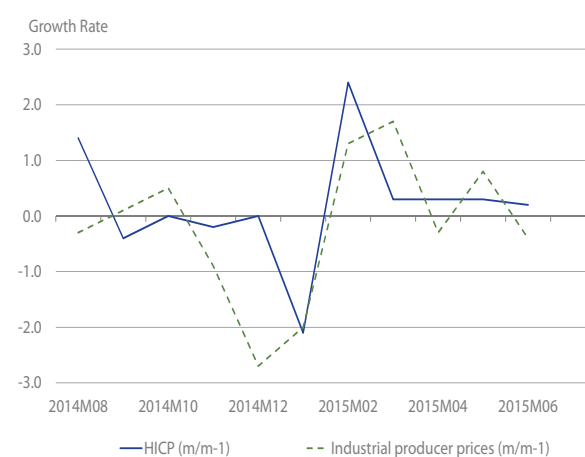
Graph 2: Demand



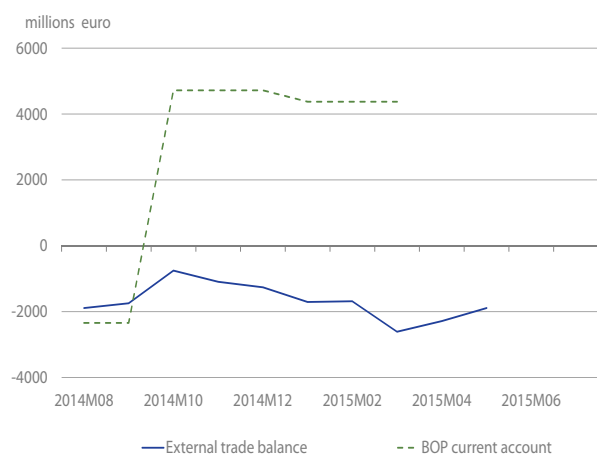
Graph 3: Labour



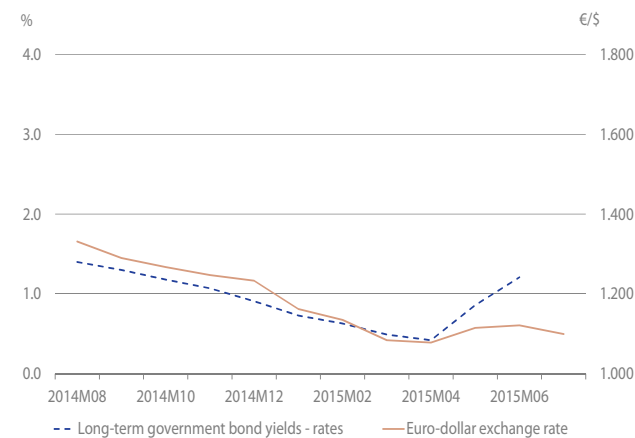
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Bulgaria

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q3 | 2015Q4 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.3 | 0.4 | 0.4 | 0.9 | : | Q/Q-4 % | 2.1 | 1.9 | 1.6 | 3.1 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | -0.5 | 0.5 | 0.9 | 0.2 | : | Q/Q-4 % | 0.3 | 1.4 | 2.9 | 1.4 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 0.9 | 0.7 | 0.6 | -0.1 | : | Q/Q-4 % | 4.6 | 1.8 | 1.5 | -3.9 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -156.9 | -125.0 | -124.5 | -129.6 | -153.9 | -106.4 | -94.8 | -51.1 | -77.1 | -83.0 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | -9.7 | 1097.3 | -581.5 | 262.9 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.1 | -0.7 | 0.1 | -0.5 | 0.3 | -0.7 | 0.1 | 0.3 | 0.5 | 0.0 | -0.5 | : |
| | M/M-12 % | -1.0 | -1.4 | -1.5 | -1.9 | -2.0 | -2.4 | -1.7 | -1.1 | -0.9 | -0.3 | -0.6 | : |
| Industrial producer prices | M/M-1 % | -0.1 | 0.2 | 1.3 | -0.6 | -1.2 | -0.9 | 0.7 | 0.6 | -0.4 | 0.3 | 0.2 | : |
| | M/M-12 % | -1.0 | -0.6 | 0.8 | 0.3 | -0.9 | -1.9 | -1.2 | -0.4 | -0.6 | -0.4 | -0.3 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 11.4 | 11.3 | 10.9 | 10.5 | 10.2 | 10.0 | 9.9 | 9.9 | 9.8 | 9.7 | 9.6 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 22.8 | 23.1 | 22.8 | 22.6 | 22.0 | 21.7 | 21.4 | 21.2 | 20.3 | 19.6 | 18.8 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 10.7 | 10.6 | 10.2 | 9.8 | 9.4 | 9.3 | 9.1 | 9.2 | 9.1 | 9.1 | 9.0 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 1.3 | 1.4 | 2.2 | 1.8 | : | Q/Q-4 % ⁽³⁾ | 2.3 | 2.6 | 2.8 | 6.9 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.0 | 0.2 | 0.0 | 0.3 | : | Q/Q-4 % | 0.3 | 0.7 | 0.1 | 0.8 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -0.7 | 1.7 | 0.8 | 0.2 | 1.0 | 1.7 | -0.7 | -1.4 | 0.4 | 0.4 | : | : |
| | M/M-12 % ⁽³⁾ | -2.3 | 0.5 | -0.5 | 0.3 | 1.4 | 1.3 | 2.5 | 2.7 | 1.7 | 3.9 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | -3.4 | 2.3 | 1.1 | -1.9 | 1.2 | -0.5 | -0.1 | -0.2 | -1.5 | -3.3 | : | : |
| | M/M-12 % | -5.7 | -0.2 | 3.5 | 0.4 | 3.7 | -2.0 | -2.2 | -1.3 | -1.1 | -7.0 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.5 | 0.6 | -0.1 | 0.0 | 1.4 | -0.2 | -0.4 | -1.4 | -0.1 | 0.7 | 0.8 | : |
| | M/M-12 % | 4.6 | 5.7 | 3.4 | 2.3 | 6.1 | 4.3 | 4.2 | 0.8 | 0.5 | 0.8 | 2.7 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -1.6 | -0.8 | -4.3 | 1.0 | : | | | | | | | |
| General government gross debt | % | 20.5 | 23.6 | 27.6 | 29.6 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 99.7 | 96.8 | 96.7 | 99.8 | 100.5 | 102.2 | 103.8 | 101.6 | 103.4 | 104.4 | 104.4 | 103.9 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | 0.72 | 0.70 | : | 0.66 | 0.66 | 0.66 | 0.61 | 0.57 | 0.56 | 0.55 | 0.54 | : |
| Long term government bond yields | % | 3.41 | 3.26 | 3.31 | 3.44 | 2.96 | 2.95 | 2.52 | 2.49 | 2.36 | 2.36 | 2.36 | : |
| New Bulgarian Lev exchange rates against the euro | Average | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

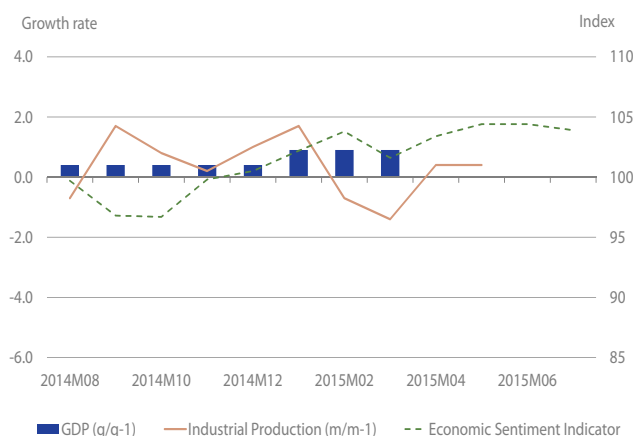
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

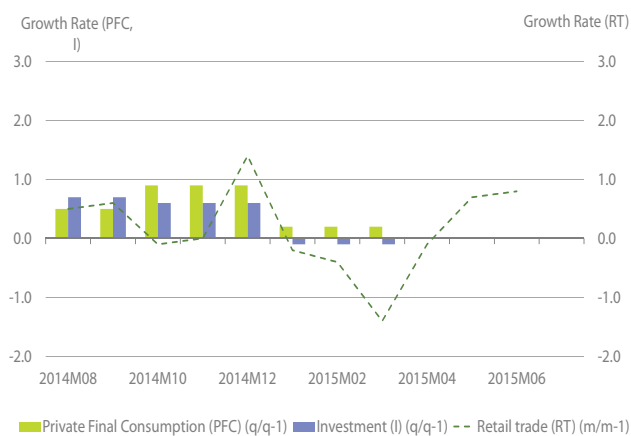
| Indicator | Source |
|----------------------------------|---|
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

Bulgaria

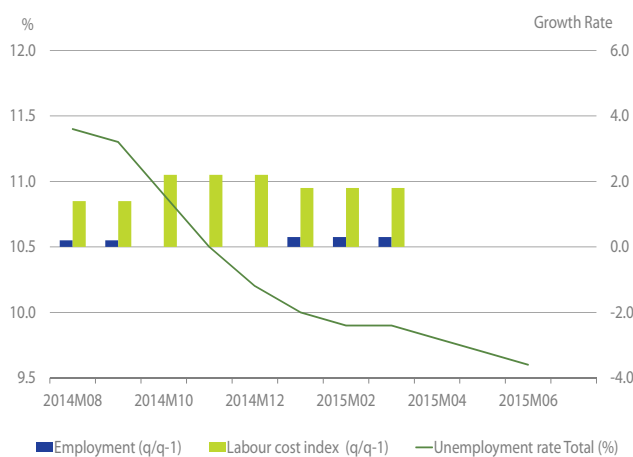
Graph 1: Output



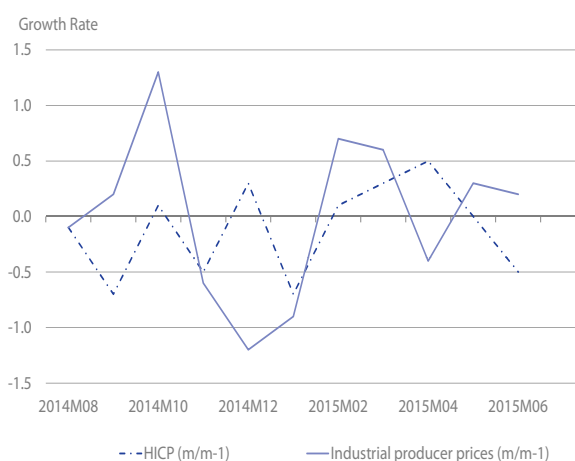
Graph 2: Demand



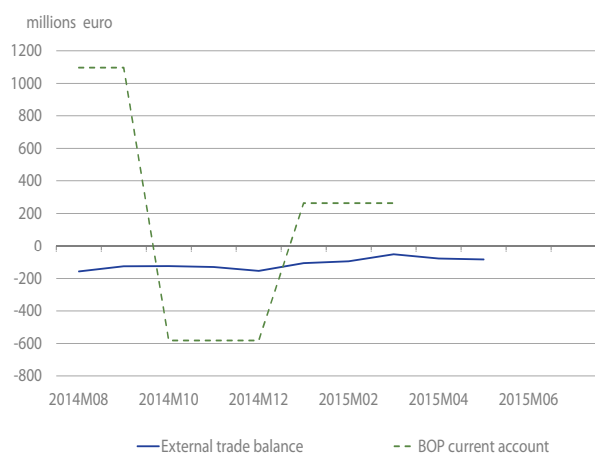
Graph 3: Labour



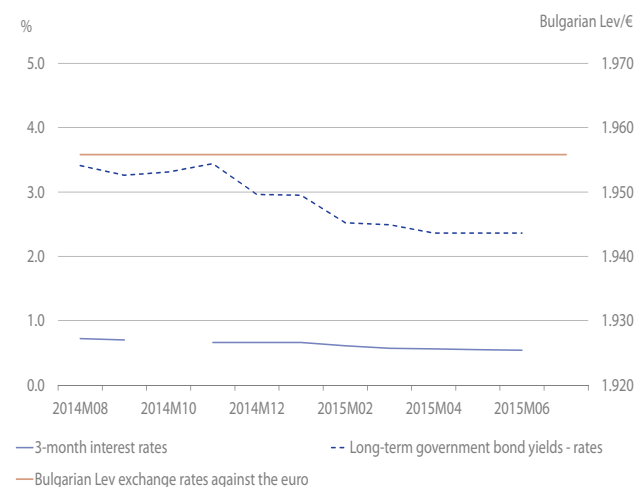
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Czech Republic

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q3 | 2015Q4 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.5 | 0.5 | 0.5 | 2.5 | : | Q/Q-4 % | 2.1 | 2.6 | 1.0 | 4.0 | : | : |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.3 | 0.3 | 0.9 | 1.3 | : | Q/Q-4 % | 1.3 | 1.6 | 1.8 | 2.9 | : | : |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 0.7 | 0.4 | 0.7 | 0.9 | : | Q/Q-4 % | 2.9 | 3.0 | 1.1 | 2.5 | : | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -183.1 | -205.8 | -329.5 | -216.1 | -96.1 | -455.5 | -307.8 | -380.2 | -205.8 | -113.7 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | -1064.8 | -1205.2 | 182.6 | 3314.1 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.1 | -0.2 | 0.1 | -0.3 | 0.0 | -0.1 | 0.1 | 0.2 | 0.4 | 0.3 | 0.2 | : |
| | M/M-12 % | 0.7 | 0.8 | 0.7 | 0.6 | 0.1 | -0.1 | -0.1 | 0.1 | 0.5 | 0.7 | 0.9 | : |
| Industrial producer prices | M/M-1 % | 0.0 | -0.3 | -0.5 | -0.6 | -1.3 | -1.0 | -0.1 | 0.5 | 0.4 | 0.5 | -0.2 | : |
| | M/M-12 % | 0.0 | -0.4 | -0.4 | -1.7 | -3.7 | -3.5 | -3.6 | -3.0 | -2.6 | -2.1 | -2.3 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 6.0 | 5.8 | 5.8 | 5.9 | 5.8 | 5.9 | 5.8 | 5.6 | 5.3 | 5.0 | 4.9 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 15.5 | 14.9 | 14.3 | 14.8 | 14.0 | 13.9 | 14.2 | 14.2 | 13.6 | 12.7 | 12.7 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 5.3 | 5.2 | 5.2 | 5.2 | 5.2 | 5.3 | 5.2 | 5.0 | 4.7 | 4.5 | 4.4 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.6 | 0.1 | 1.5 | 0.9 | : | Q/Q-4 % ⁽³⁾ | 2.2 | 0.1 | 3.6 | 3.4 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽²⁾ | -0.1 | 0.2 | 0.3 | 0.8 | : | Q/Q-4 % | 0.0 | 0.6 | 1.0 | 1.1 | : | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -6.1 | 7.9 | -0.8 | 1.1 | 1.1 | -0.2 | 0.8 | -0.1 | 0.7 | -0.5 | : | : |
| | M/M-12 % ⁽³⁾ | -3.4 | 6.2 | 3.0 | 4.4 | 5.1 | 5.0 | 4.6 | 3.7 | 4.3 | 4.6 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 2.6 | 3.5 | -0.3 | -0.7 | -4.6 | 8.3 | 1.4 | 2.2 | -0.2 | 0.0 | : | : |
| | M/M-12 % | 1.7 | 9.8 | 3.6 | 7.1 | -8.1 | 6.7 | 6.7 | 9.0 | 10.3 | 13.4 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 1.3 | 0.1 | 1.4 | -0.2 | 0.9 | 2.1 | 0.4 | -0.9 | 0.8 | 0.4 | 0.2 | : |
| | M/M-12 % | 2.7 | 2.2 | 5.2 | 1.9 | 4.2 | 7.2 | 7.3 | 4.8 | 6.0 | 6.6 | 5.7 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -0.7 | -0.2 | -3.3 | -1.6 | : | | | | | | | |
| General government gross debt | % | 43.6 | 43.1 | 42.6 | 42.4 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 101.0 | 101.9 | 102.8 | 103.6 | 106.0 | 105.1 | 103.2 | 102.7 | 103.4 | 104.0 | 105.9 | 104.9 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | 0.35 | 0.35 | : | 0.34 | 0.34 | 0.33 | 0.33 | 0.32 | 0.31 | 0.31 | 0.31 | : |
| Long term government bond yields | % | 1.38 | 1.21 | 1.10 | 0.87 | 0.67 | 0.35 | 0.40 | 0.35 | 0.26 | 0.60 | 1.01 | : |
| Czech Koruna exchange rates against the euro | Average | 27.82 | 27.60 | 27.59 | 27.67 | 27.64 | 27.90 | 27.61 | 27.38 | 27.44 | 27.40 | 27.31 | 27.09 |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

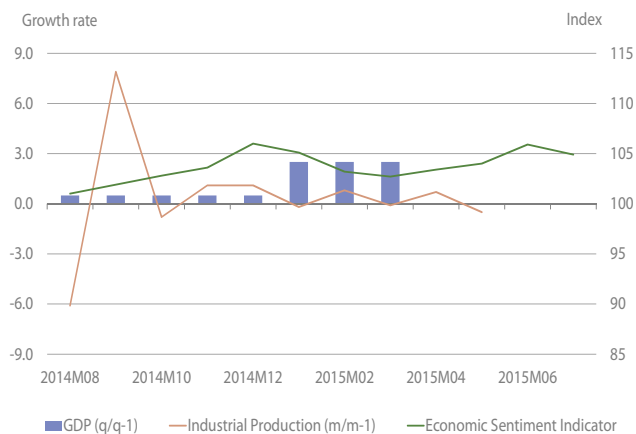
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

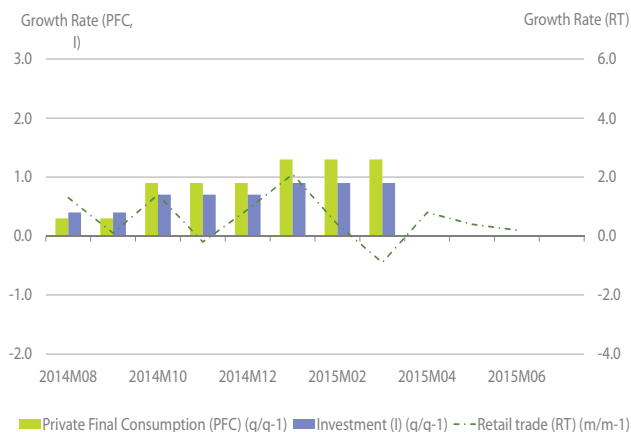
| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

Czech Republic

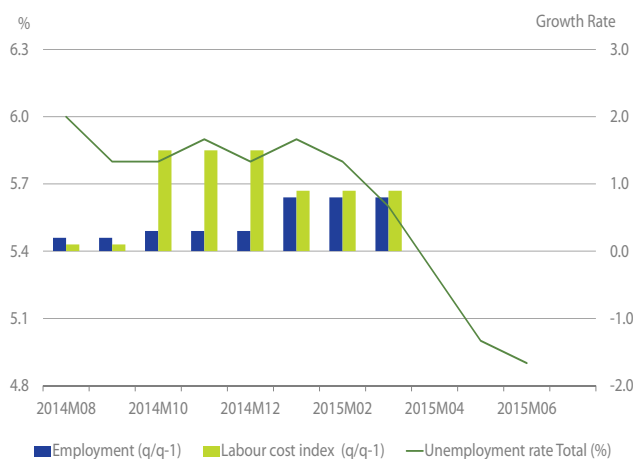
Graph 1: Output



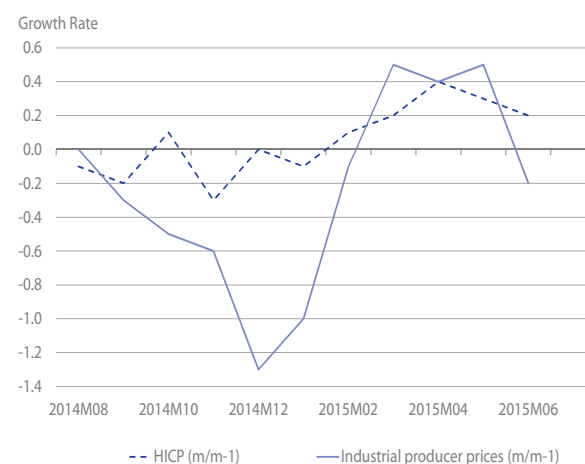
Graph 2: Demand



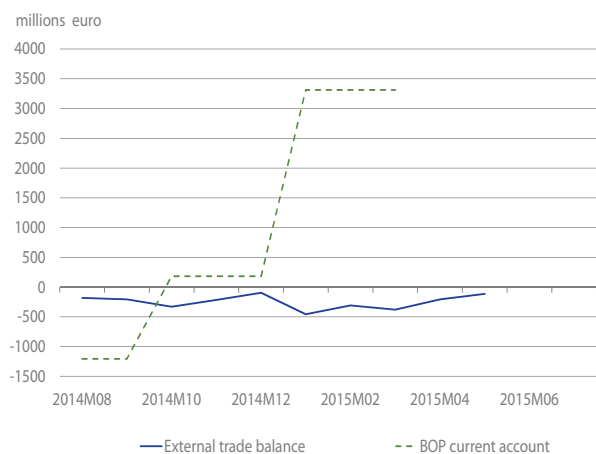
Graph 3: Labour



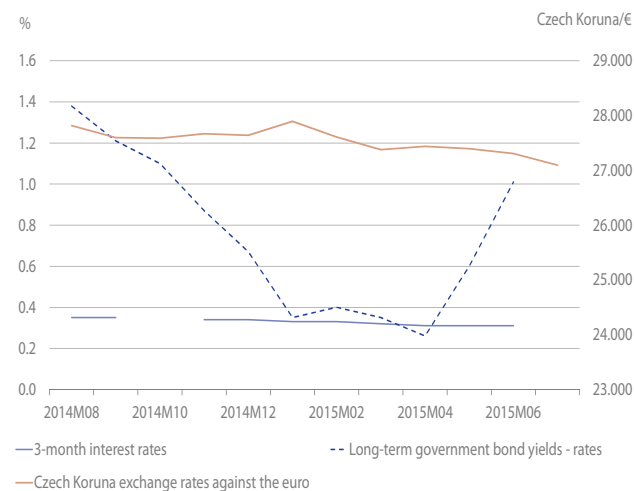
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Denmark

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q3 | 2015Q4 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.2 | 0.6 | 0.3 | 0.5 | : | Q/Q-4 % | 0.5 | 1.3 | 1.3 | 1.5 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.5 | 0.1 | 1.4 | 0.7 | : | Q/Q-4 % | 0.0 | 1.1 | 2.3 | 3.2 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 0.9 | 1.2 | 2.0 | -2.9 | : | Q/Q-4 % | 2.4 | 1.4 | 7.6 | 0.8 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | 642.6 | 683.2 | 715.7 | 454.1 | 776.8 | 730.0 | 811.6 | 1193.7 | 830.5 | 705.1 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 4223.1 | 5511.4 | 4661.7 | 3402.4 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.2 | 0.3 | 0.1 | -0.3 | -0.3 | -0.6 | 0.9 | 0.5 | 0.2 | 0.0 | -0.1 | : |
| | M/M-12 % | 0.3 | 0.3 | 0.3 | 0.2 | 0.1 | -0.3 | 0.0 | 0.3 | 0.4 | 0.4 | 0.4 | : |
| Industrial producer prices | M/M-1 % | -0.7 | 0.5 | -2.3 | -0.8 | -1.5 | -1.9 | 1.7 | -0.8 | 0.4 | -0.4 | -0.9 | : |
| | M/M-12 % | -3.3 | -3.3 | -4.5 | -4.2 | -5.4 | -7.1 | -5.8 | -5.7 | -5.6 | -6.9 | -7.3 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 6.6 | 6.5 | 6.5 | 6.4 | 6.1 | 6.1 | 6.1 | 6.3 | 6.2 | 6.1 | 6.0 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 12.2 | 12.7 | 11.8 | 11.5 | 10.3 | 10.5 | 10.4 | 10.5 | 10.1 | 9.9 | 10.3 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 5.6 | 5.4 | 5.5 | 5.5 | 5.4 | 5.3 | 5.4 | 5.5 | 5.5 | 5.4 | 5.2 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.4 | 0.4 | 0.6 | 0.2 | : | Q/Q-4 % ⁽³⁾ | 1.1 | 1.4 | 1.8 | 1.5 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.3 | 0.1 | 0.2 | 0.2 | : | Q/Q-4 % | 0.8 | 0.7 | 0.9 | 0.8 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | 3.9 | -1.4 | -0.4 | -0.4 | 1.2 | -2.3 | -0.1 | 4.3 | -2.4 | -2.6 | : | : |
| | M/M-12 % ⁽³⁾ | 4.7 | 4.0 | -1.5 | 0.4 | 2.7 | -0.2 | -2.3 | 4.0 | 0.7 | -1.6 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 2.0 | 1.0 | 0.7 | 1.1 | -3.6 | 1.2 | 2.7 | 3.4 | -5.7 | 2.6 | : | : |
| | M/M-12 % | 2.9 | 3.4 | 3.7 | 4.0 | 4.4 | 3.7 | 4.6 | 4.6 | 2.0 | 2.7 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 1.3 | -1.5 | 0.9 | 1.5 | -1.5 | 0.4 | 0.0 | 0.9 | -1.1 | -1.3 | 1.1 | : |
| | M/M-12 % | 2.5 | -0.6 | 2.3 | 3.3 | 0.8 | 2.3 | 0.9 | 3.0 | 0.4 | -2.3 | 0.2 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | 2.5 | 2.5 | 2.5 | -2.2 | : | | | | | | | |
| General government gross debt | % | 45.2 | 46.7 | 45.1 | 44.4 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 104.6 | 99.4 | 101.0 | 98.1 | 94.6 | 96.5 | 96.2 | 95.6 | 99.0 | 101.4 | 99.8 | 98.8 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | 0.37 | 0.29 | 0.30 | 0.30 | 0.30 | 0.18 | -0.33 | -0.19 | -0.19 | -0.18 | -0.20 | -0.16 |
| Long term government bond yields | % | 1.07 | 0.96 | 1.13 | 1.03 | 0.93 | 0.63 | 0.20 | 0.30 | 0.25 | 0.73 | 1.00 | : |
| Danish Krone exchange rates against the euro | Average | 7.46 | 7.44 | 7.44 | 7.44 | 7.44 | 7.44 | 7.45 | 7.46 | 7.47 | 7.46 | 7.46 | 7.46 |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

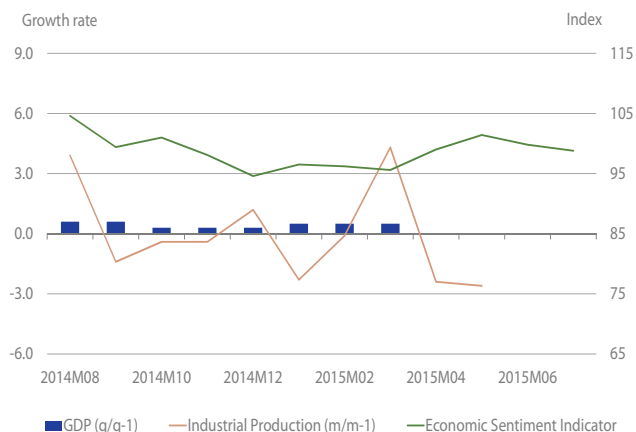
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

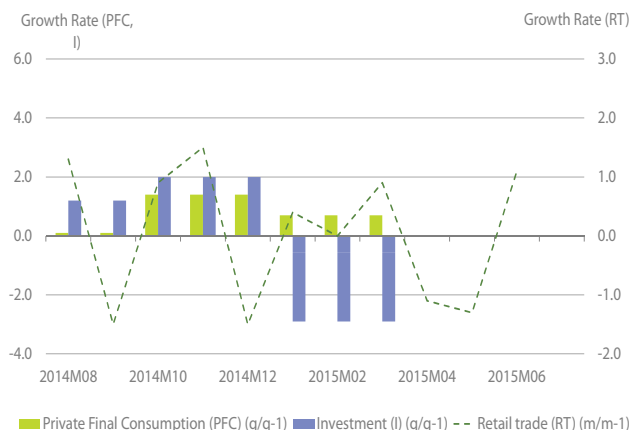


Denmark

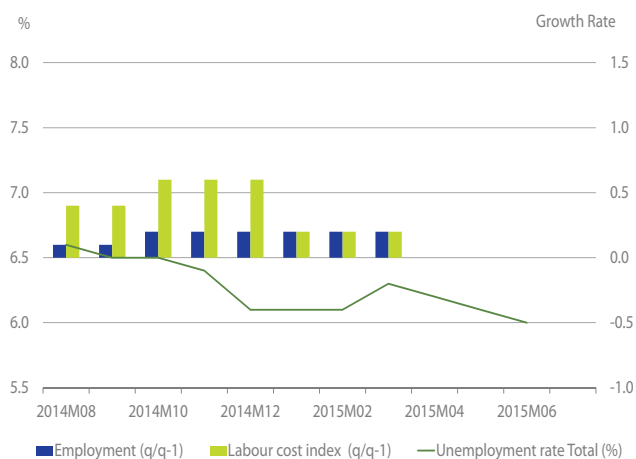
Graph 1: Output



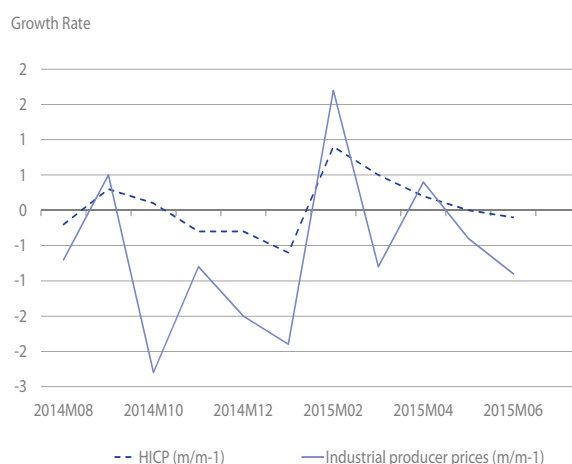
Graph 2: Demand



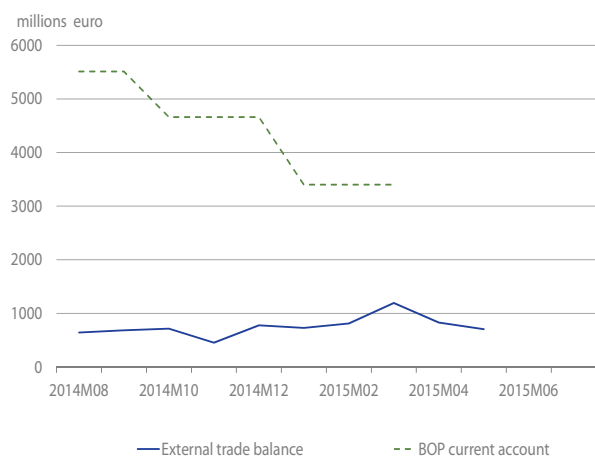
Graph 3: Labour



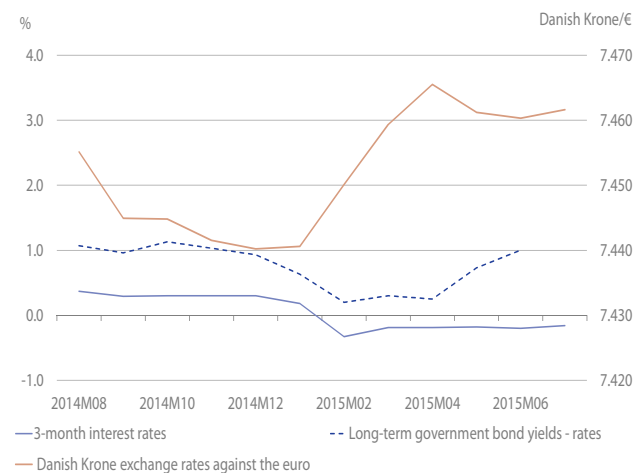
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Germany

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | -0.1 | 0.1 | 0.7 | 0.3 | : | Q/Q-4 % | 1.0 | 1.2 | 1.6 | 1.1 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.0 | 0.7 | 0.7 | 0.6 | : | Q/Q-4 % | 0.8 | 0.8 | 1.8 | 2.4 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -1.7 | -1.2 | 0.8 | 1.5 | : | Q/Q-4 % | 2.1 | 1.4 | 1.5 | -0.2 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | 17683.4 | 19240.0 | 20141.5 | 18984.9 | 19733.6 | 18057.2 | 19746.1 | 20263.8 | 21938.4 | 21364.7 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | 12937.7 | 14616.8 | 15362.8 | 14067.0 | 14486.2 | 13044.2 | 14702.7 | 15258.7 | 16791.1 | 16129.5 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 46691.0 | 56215.0 | 67260.0 | 57516.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.0 | 0.0 | -0.3 | 0.0 | 0.1 | -1.3 | 1.0 | 0.5 | -0.1 | 0.1 | -0.2 | : |
| | M/M-12 % | 0.8 | 0.8 | 0.7 | 0.5 | 0.1 | -0.5 | 0.0 | 0.2 | 0.3 | 0.7 | 0.1 | : |
| Industrial producer prices | M/M-1 % | -0.1 | 0.0 | -0.2 | 0.0 | -0.6 | -0.7 | 0.2 | 0.1 | 0.0 | 0.0 | -0.1 | : |
| | M/M-12 % | -0.8 | -1.0 | -1.0 | -0.9 | -1.6 | -2.2 | -1.9 | -1.6 | -1.5 | -1.3 | -1.4 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 5.0 | 5.0 | 5.0 | 4.9 | 4.8 | 4.8 | 4.8 | 4.8 | 4.7 | 4.7 | 4.7 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 7.6 | 7.5 | 7.4 | 7.4 | 7.3 | 7.3 | 7.2 | 7.2 | 7.2 | 7.1 | 7.1 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 4.7 | 4.7 | 4.7 | 4.6 | 4.6 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.9 | 0.4 | 0.9 | 1.1 | : | Q/Q-4 % ⁽³⁾ | 1.9 | 2.3 | 2.1 | 3.2 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.3 | 0.1 | 0.2 | 0.0 | : | Q/Q-4 % | 0.9 | 0.8 | 0.9 | 0.7 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -3.0 | 1.9 | 0.3 | 0.1 | 1.0 | -0.3 | 0.2 | -0.5 | 0.8 | 0.0 | : | : |
| | M/M-12 % ⁽³⁾ | -2.1 | 0.5 | 1.4 | -0.3 | 1.1 | 0.7 | 1.0 | 0.2 | 1.4 | 2.3 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | -0.6 | -0.7 | -0.1 | 1.0 | 0.9 | 1.0 | -1.5 | 0.6 | -0.6 | -0.5 | : | : |
| | M/M-12 % | -1.1 | -0.8 | 0.0 | -0.4 | -0.7 | -2.5 | -7.0 | -1.0 | -1.4 | 0.7 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 1.0 | -1.8 | 1.8 | 0.3 | 0.4 | 1.9 | -0.3 | -0.8 | 0.9 | 0.4 | -2.3 | : |
| | M/M-12 % | 2.1 | -0.2 | 2.4 | 1.1 | 4.4 | 3.6 | 2.9 | 1.7 | 3.2 | 3.7 | 0.4 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/ surplus (+) | % | 2.0 | -0.1 | 0.8 | 0.2 | : | | | | | | | |
| General government gross debt | % | 75.8 | 75.3 | 74.9 | 74.4 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 103.9 | 103.5 | 104.2 | 103.4 | 103.4 | 103.8 | 103.3 | 105.1 | 104.5 | 105.0 | 105.0 | 106.0 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 0.95 | 0.92 | 0.79 | 0.72 | 0.59 | 0.39 | 0.30 | 0.23 | 0.12 | 0.56 | 0.79 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

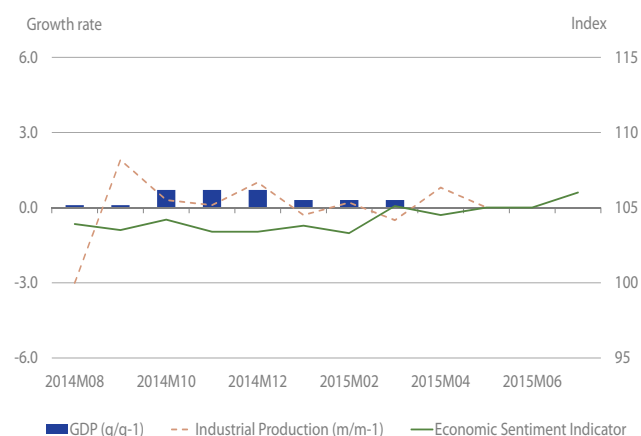
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

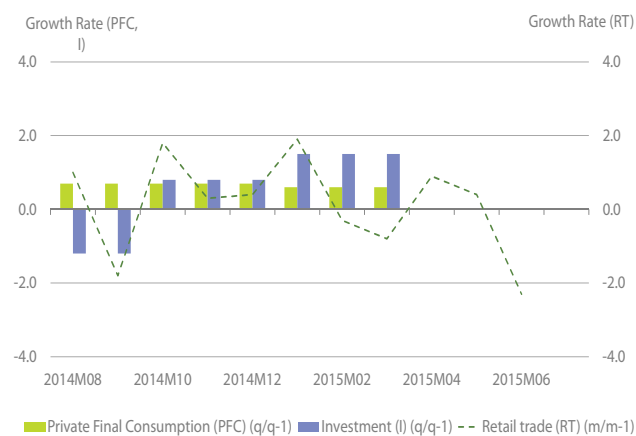
| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

Germany

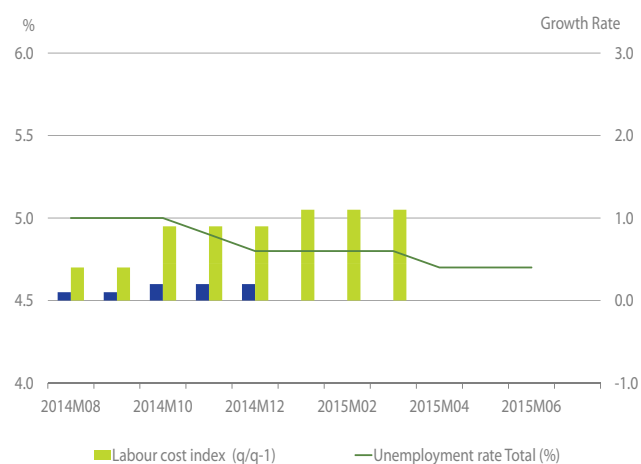
Graph 1: Output



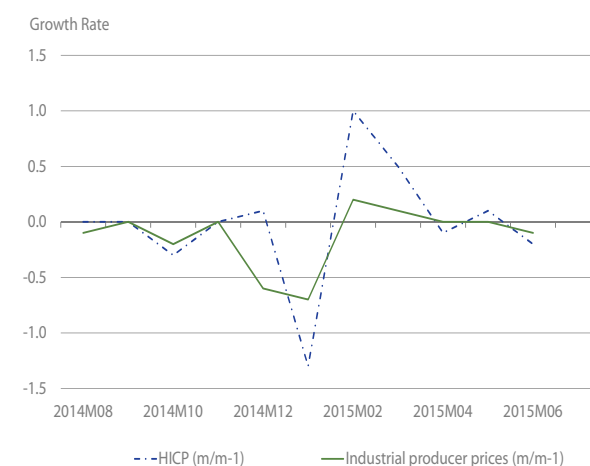
Graph 2: Demand



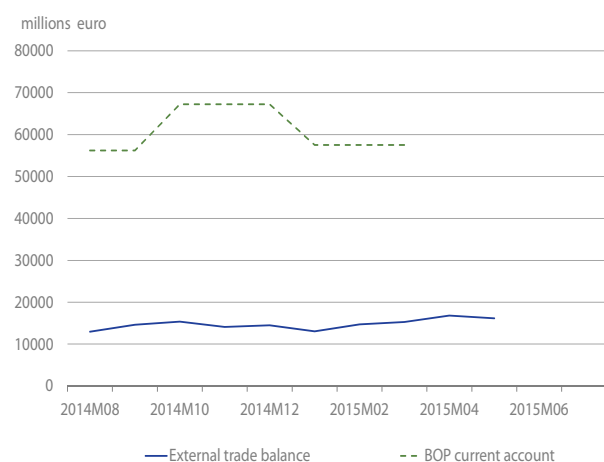
Graph 3: Labour



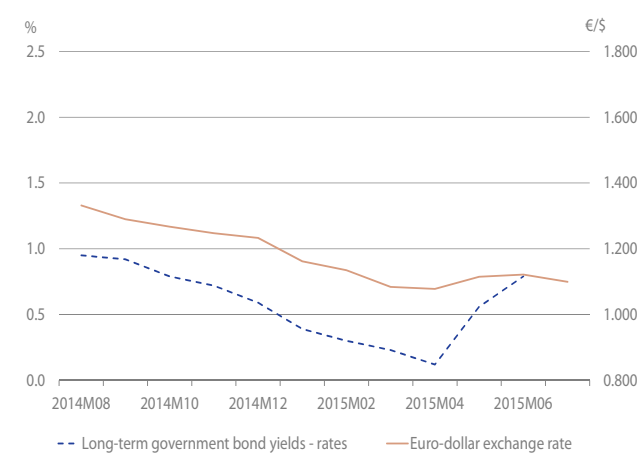
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Estonia

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.8 | 0.2 | 1.0 | -0.3 | : | | Q/Q-4 % | 2.3 | 2.4 | 3.0 | 1.1 | : |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.7 | 1.5 | 0.2 | 0.4 | : | | Q/Q-4 % | 3.5 | 5.2 | 3.9 | 2.6 | : |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -1.6 | -5.5 | -0.7 | -0.5 | : | | Q/Q-4 % | 0.4 | -9.9 | -7.2 | -7.8 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | 80.0 | 57.9 | 66.9 | 117.0 | 3.0 | 95.8 | -1.8 | 62.4 | 98.1 | 65.1 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | 76.0 | 52.6 | 64.7 | 84.8 | 5.8 | 60.8 | 5.2 | 52.6 | 80.7 | 53.5 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 79.3 | -9.6 | 152.7 | -12.9 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.2 | -0.1 | -0.1 | -0.9 | 0.0 | -0.4 | 0.5 | 0.7 | 0.6 | 0.4 | 0.1 | : |
| | M/M-12 % | -0.2 | 0.2 | 0.5 | 0.0 | 0.1 | -0.5 | -0.2 | 0.0 | 0.4 | 0.5 | 0.3 | : |
| Industrial producer prices | M/M-1 % | -0.5 | 1.1 | -1.4 | -1.2 | 0.3 | -1.2 | -0.1 | 0.4 | 0.1 | -0.9 | 0.6 | : |
| | M/M-12 % | -2.1 | -2.0 | -3.6 | -3.0 | -1.0 | -3.3 | -1.6 | -0.4 | -0.1 | -2.5 | -1.2 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 7.9 | 7.7 | 6.9 | 6.6 | 6.4 | 6.3 | 6.1 | 6.2 | 6.6 | 6.5 | : | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 15.6 | 14.4 | 14.2 | 13.8 | 15.5 | 13.8 | 11.8 | 11.8 | 11.1 | 10.1 | : | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 7.2 | 7.0 | 6.2 | 5.9 | 5.6 | 5.6 | 5.5 | 5.6 | 6.2 | 6.1 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 1.9 | 1.1 | 1.4 | 0.5 | : | | Q/Q-4 % ⁽³⁾ | 7.3 | 6.2 | 6.4 | 5.0 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 2.4 | -0.2 | 0.5 | 0.9 | : | | Q/Q-4 % | -0.2 | 1.3 | 3.1 | 3.6 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -2.5 | 1.1 | -0.8 | 1.0 | -0.7 | -2.9 | 1.1 | -0.6 | 1.3 | -1.6 | -1.4 | : |
| | M/M-12 % ⁽³⁾ | 2.9 | 3.9 | 2.3 | 4.5 | 9.8 | 1.7 | 4.3 | 1.3 | -0.1 | -2.4 | -3.4 | : |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.4 | 0.5 | 0.4 | 2.5 | -1.2 | 0.3 | -0.6 | -0.1 | 0.8 | 1.4 | 0.7 | : |
| | M/M-12 % | 6.7 | 8.2 | 6.0 | 9.0 | 7.8 | 2.8 | 5.1 | 2.6 | 1.7 | 5.7 | 5.6 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | 1.2 | 1.2 | 2.4 | -3.4 | : | | | | | | | |
| General government gross debt | % | 10.5 | 10.5 | 10.6 | 10.5 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 99.8 | 99.6 | 101.6 | 102.8 | 101.9 | 100.6 | 97.5 | 96.4 | 96.5 | 95.9 | 94.4 | 95.8 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | : | : | : | : | : | : | : | : | : | : | : | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

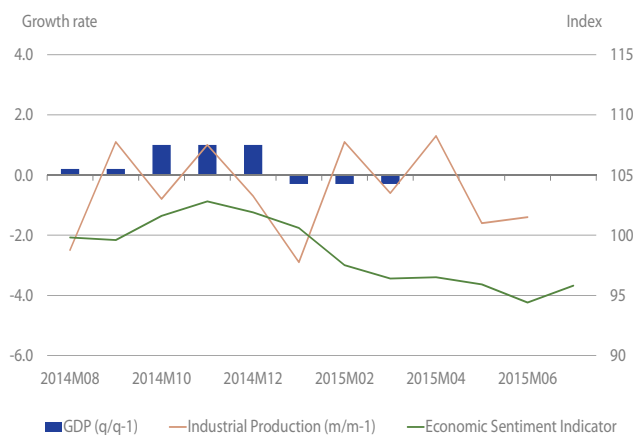
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

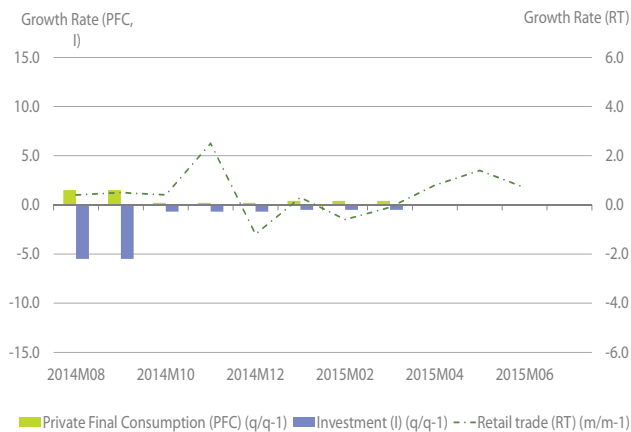


Estonia

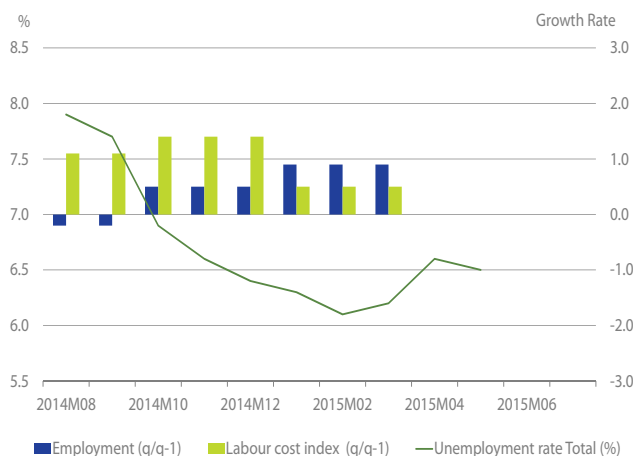
Graph 1: Output



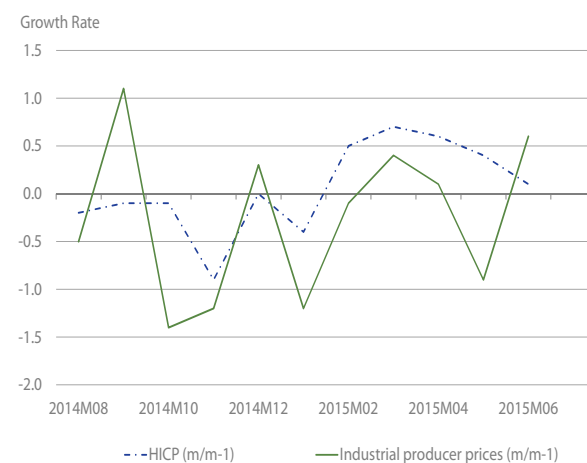
Graph 2: Demand



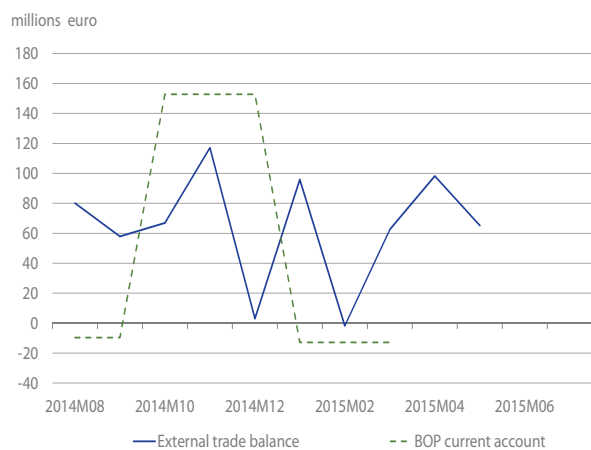
Graph 3: Labour



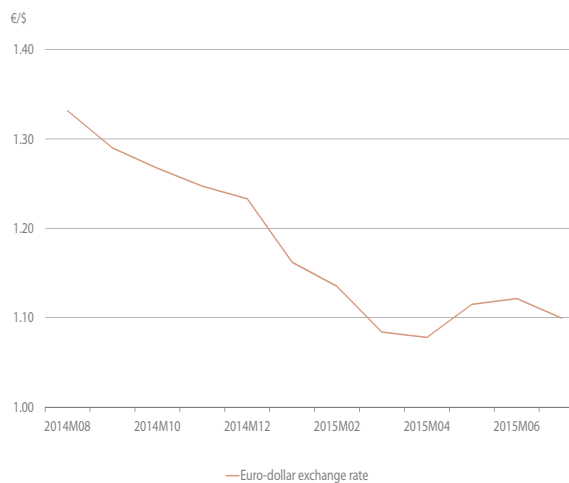
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Ireland

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 1.2 | 0.4 | 0.2 | : | : | Q/Q-4 % | 7.2 | 4.1 | 4.1 | : | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.0 | 0.3 | 1.3 | : | : | Q/Q-4 % | 1.3 | 0.4 | 2.1 | : | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 8.4 | 3.2 | 0.7 | : | : | Q/Q-4 % | 18.9 | 14.4 | 8.2 | : | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽¹⁾ | mn euro | 1748.0 | 1565.4 | 986.8 | 1136.4 | 2271.4 | 2069.7 | 2052.2 | 1827.3 | 2328.5 | 1874.1 | : | : |
| External trade balance (extra EU28) ⁽¹⁾ | mn euro | 2149.4 | 1932.9 | 1398.7 | 1657.4 | 2674.5 | 2464.8 | 2433.2 | 2183.8 | 2800.8 | 2292.0 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 1879.0 | : | 2442.0 | 1625.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.3 | -0.3 | -0.3 | -0.3 | -0.4 | -0.7 | 0.6 | 0.6 | -0.1 | 0.5 | 0.4 | : |
| | M/M-12 % | 0.6 | 0.5 | 0.4 | 0.2 | -0.3 | -0.4 | -0.4 | -0.3 | -0.4 | 0.2 | 0.4 | : |
| Industrial producer prices | M/M-1 % | -0.2 | 0.0 | -0.1 | -1.3 | -1.4 | -2.6 | -0.8 | 2.6 | 0.0 | -0.4 | 0.2 | : |
| | M/M-12 % | -1.4 | -0.8 | -0.4 | -1.6 | -2.9 | -5.5 | -6.0 | -3.5 | -3.5 | -4.0 | -3.8 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽¹⁾ | % | 11.1 | 10.9 | 10.6 | 10.4 | 10.2 | 10.2 | 10.0 | 9.8 | 9.8 | 9.7 | 9.7 | 9.7 |
| Unemployment rate - age <25 year ⁽¹⁾ | % | 22.9 | 22.5 | 21.9 | 21.7 | 21.9 | 22.5 | 22.3 | 21.3 | 20.7 | 20.1 | 19.9 | 20.2 |
| Unemployment rate - age >25 year ⁽¹⁾ | % | 9.9 | 9.7 | 9.5 | 9.3 | 9.1 | 8.9 | 8.8 | 8.7 | 8.8 | 8.8 | 8.7 | 8.7 |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽²⁾ | -0.4 | -0.7 | 1.3 | 0.0 | : | Q/Q-4 % ⁽³⁾ | -0.6 | -0.9 | 0.2 | 0.4 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.3 | 0.6 | 0.7 | 0.7 | : | Q/Q-4 % | 1.7 | 1.4 | 1.6 | 2.3 | : | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽²⁾ | 1.7 | 0.9 | 2.6 | 2.3 | -6.5 | 2.5 | 24.4 | -10.1 | -0.4 | -6.9 | : | : |
| | M/M-12 % ⁽³⁾ | 24.5 | 20.5 | 35.8 | 27.0 | 15.1 | 5.5 | 38.2 | 27.3 | 7.9 | -5.0 | : | : |
| Production in construction | M/M-1 % ⁽²⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - |
| Retail trade deflated turnover | M/M-1 % ⁽²⁾ | -0.3 | 0.0 | 1.0 | 0.5 | 1.7 | -0.1 | 0.6 | -0.4 | 3.5 | -1.5 | 0.6 | : |
| | M/M-12 % | 3.4 | 3.4 | 4.7 | 4.0 | 5.3 | 5.0 | 5.7 | 6.4 | 6.9 | 6.6 | 5.7 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -3.0 | -4.4 | -3.0 | : | : | | | | | | | |
| General government gross debt | % | 116.8 | 114.3 | 109.7 | : | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽¹⁾ | index | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 2.02 | 1.75 | 1.74 | 1.58 | 1.31 | 1.22 | 1.12 | 0.80 | 0.73 | 1.25 | 1.65 | : |

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ swda: Seasonally adjusted and adjusted data by working days

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

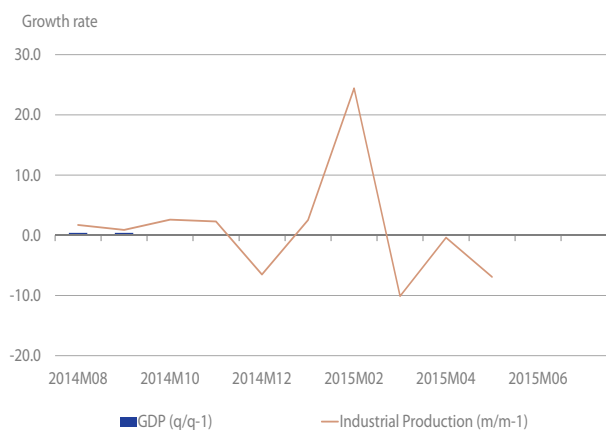
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

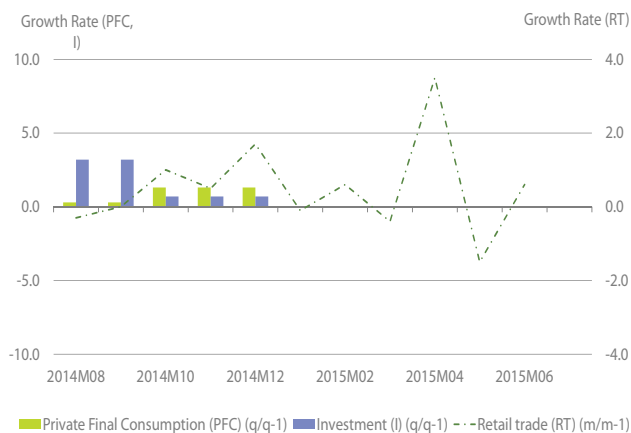


Ireland

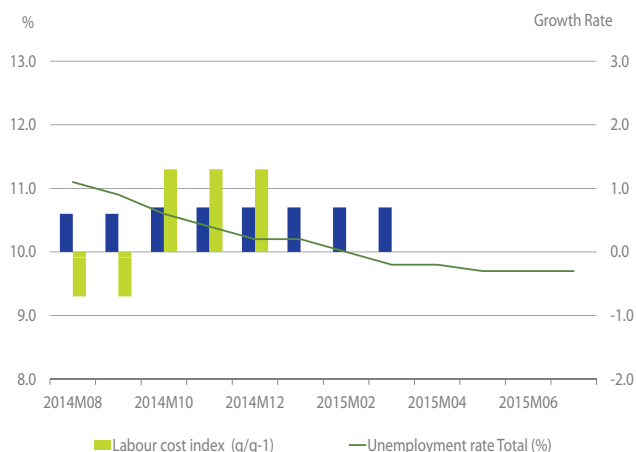
Graph 1: Output



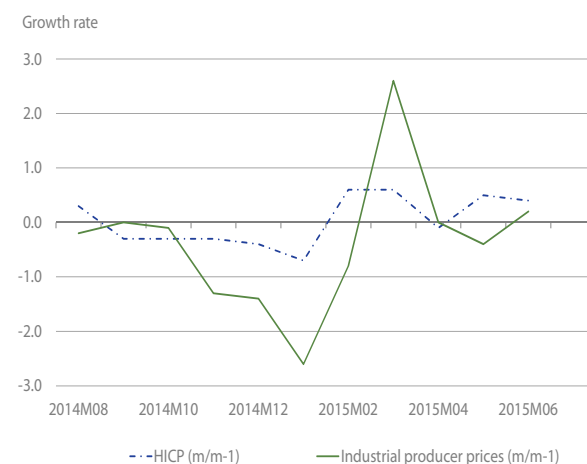
Graph 2: Demand



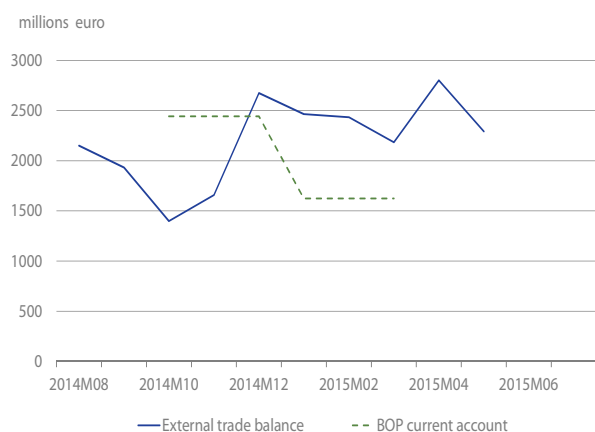
Graph 3: Labour



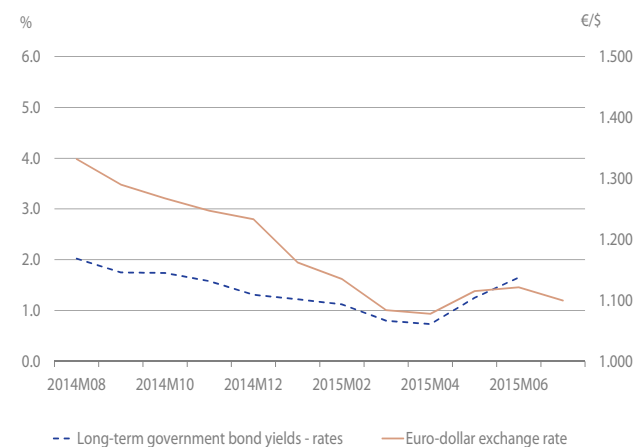
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Greece

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.3 | 0.7 | -0.4 | -0.2 | : | Q/Q-4 % | 0.3 | 2.0 | 1.2 | 0.2 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.6 | 1.0 | 0.1 | 0.0 | : | Q/Q-4 % | 0.7 | 3.3 | 1.7 | 1.2 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 2.9 | 2.5 | 17.5 | -7.5 | : | Q/Q-4 % | -6.0 | 2.7 | 17.9 | 17.4 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | -764.4 | -994.3 | -935.1 | -855.1 | -983.3 | -587.7 | -699.8 | -1025.3 | -1062.6 | -659.3 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -646.6 | -912.2 | -845.5 | -742.6 | -879.3 | -504.6 | -629.7 | -920.9 | -941.0 | -524.2 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | -195.0 | 5074.0 | -2128.0 | -2177.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -1.1 | 1.6 | -0.9 | -0.7 | -0.5 | -1.2 | -0.2 | 1.9 | 0.4 | -0.2 | 0.9 | : |
| | M/M-12 % | -0.2 | -1.1 | -1.8 | -1.2 | -2.5 | -2.8 | -1.9 | -1.9 | -1.8 | -1.4 | -1.1 | : |
| Industrial producer prices | M/M-1 % | -0.1 | 0.0 | -1.3 | -1.4 | -3.3 | -2.3 | 3.5 | 0.7 | -0.1 | 0.7 | -0.4 | : |
| | M/M-12 % | -0.2 | 0.0 | -0.4 | -1.9 | -5.3 | -7.7 | -3.1 | -3.0 | -4.4 | -4.1 | -4.8 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 26.2 | 26.1 | 26.1 | 26.0 | 26.0 | 26.0 | 25.8 | 25.8 | 25.6 | : | : | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 49.7 | 50.4 | 51.4 | 51.1 | 51.3 | 51.1 | 52.0 | 52.3 | 53.2 | : | : | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 24.6 | 24.4 | 24.4 | 24.3 | 24.3 | 24.3 | 24.1 | 24.1 | 23.8 | : | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | - | - | - | - | - | Q/Q-4 % ⁽³⁾ | - | - | - | - | - | - |
| Employment | Q/Q-1 % ⁽²⁾ | -0.1 | 1.6 | 0.0 | -0.8 | : | Q/Q-4 % | -0.5 | 1.5 | 2.4 | 0.7 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -1.1 | -0.8 | 3.1 | 0.6 | -1.7 | 0.1 | 3.0 | 0.4 | -1.9 | -5.1 | : | : |
| | M/M-12 % ⁽³⁾ | -5.2 | -4.5 | -0.2 | 3.3 | -3.5 | -0.5 | 1.7 | 5.3 | 0.8 | -4.4 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 2.4 | -1.8 | 1.0 | -0.7 | -1.5 | 0.8 | -1.0 | 1.8 | -0.6 | 1.8 | : | : |
| | M/M-12 % | 3.2 | 0.0 | 2.2 | -1.2 | -1.3 | 0.6 | -1.7 | 1.0 | -1.8 | 4.2 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| General government deficit (-)/surplus (+) | % | -1.5 | -0.8 | -7.2 | -9.7 | : | | | | | | | |
| General government gross debt | % | 177.4 | 175.8 | 177.1 | 168.8 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 102.1 | 99.3 | 102.3 | 102.8 | 99.1 | 95.3 | 98.2 | 96.8 | 92.7 | 91.4 | 90.7 | 81.3 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 6.09 | 5.89 | 7.26 | 8.10 | 8.42 | 9.48 | 9.72 | 10.52 | 12.00 | 10.95 | 11.43 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

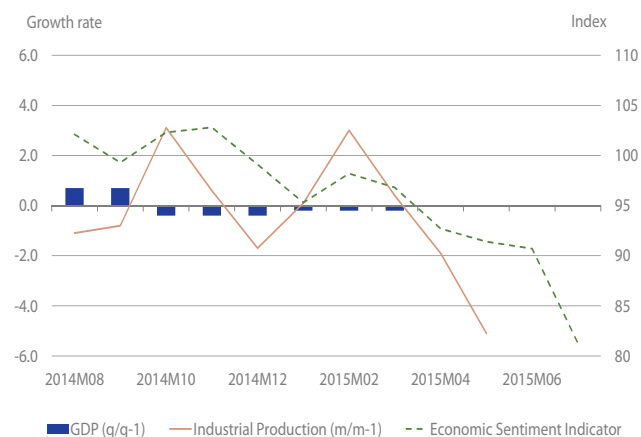
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

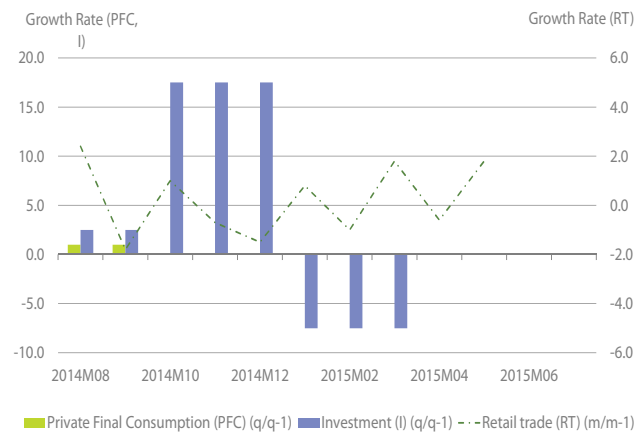


Greece

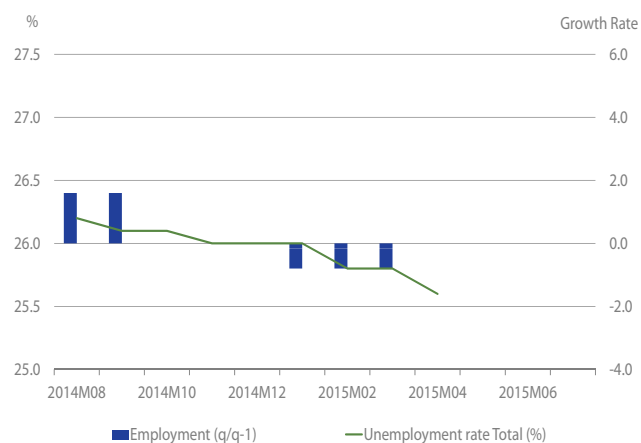
Graph 1: Output



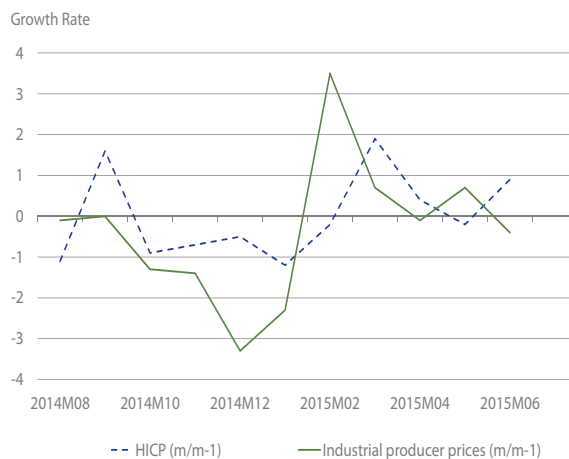
Graph 2: Demand



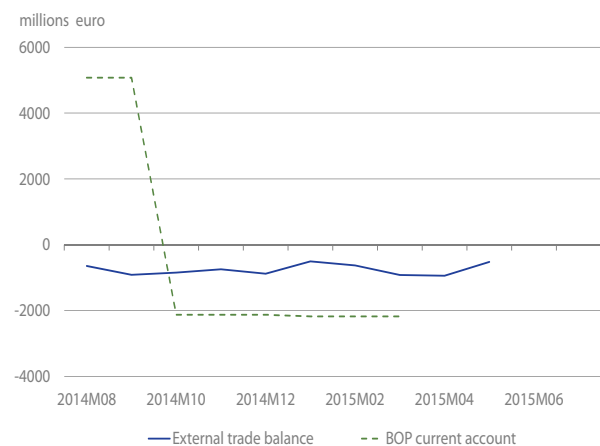
Graph 3: Labour



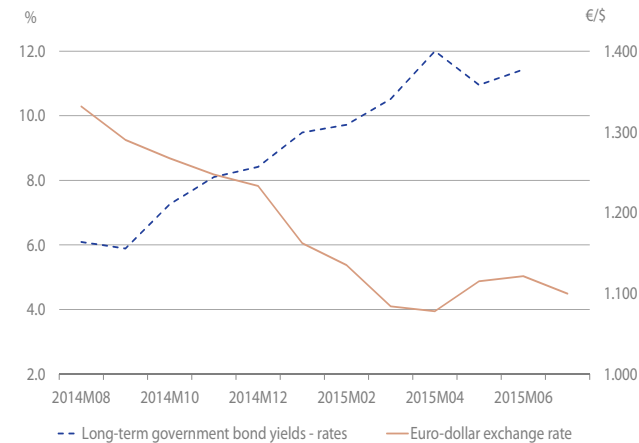
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Spain

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.5 | 0.5 | 0.7 | 0.9 | : | | Q/Q-4 % | 1.1 | 1.7 | 2.1 | 2.9 | : |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 1.0 | 0.8 | 0.9 | 0.7 | : | | Q/Q-4 % | 2.6 | 2.7 | 3.1 | 3.1 | : |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 2.0 | 1.1 | 1.4 | 1.3 | : | | Q/Q-4 % | 4.4 | 3.6 | 5.2 | 6.3 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | -2491.6 | -1661.0 | -2235.5 | -1355.1 | -1396.9 | -1162.5 | -1817.7 | -1226.7 | -1480.9 | -1500.8 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -2944.9 | -1936.9 | -2373.3 | -1446.3 | -1713.1 | -1447.8 | -2063.2 | -1442.8 | -1925.3 | -1884.5 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 109.0 | 4732.0 | 7265.0 | -1789.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.1 | 1.0 | 0.1 | -0.2 | -0.7 | -2.2 | 0.1 | 2.0 | 0.7 | 0.4 | 0.2 | : |
| | M/M-12 % | -0.5 | -0.3 | -0.2 | -0.5 | -1.1 | -1.5 | -1.2 | -0.8 | -0.7 | -0.3 | 0.0 | : |
| Industrial producer prices | M/M-1 % | -0.9 | 0.6 | -0.8 | -1.2 | -1.1 | -0.5 | 0.2 | 0.5 | 0.5 | 0.3 | 0.9 | : |
| | M/M-12 % | -1.3 | -0.9 | -1.2 | -1.5 | -3.6 | -2.8 | -1.6 | -1.3 | -0.9 | -1.4 | -1.4 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 24.1 | 24.0 | 23.8 | 23.7 | 23.6 | 23.4 | 23.1 | 22.9 | 22.7 | 22.6 | 22.5 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 53.8 | 53.1 | 52.2 | 51.5 | 51.3 | 50.7 | 50.2 | 49.8 | 49.6 | 49.3 | 49.2 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 22.0 | 21.8 | 21.7 | 21.6 | 21.5 | 21.3 | 21.1 | 20.9 | 20.8 | 20.6 | 20.6 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.6 | -0.1 | 0.1 | 0.5 | : | | Q/Q-4 % ⁽³⁾ | 1.4 | 0.2 | 0.1 | 1.2 | : |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.9 | 0.4 | 0.7 | 0.8 | : | | Q/Q-4 % | 1.2 | 1.7 | 2.4 | 2.9 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | 0.0 | 0.9 | -0.2 | -0.2 | 0.3 | 0.2 | 0.7 | 1.1 | -0.2 | 0.4 | : | : |
| | M/M-12 % ⁽³⁾ | 0.1 | 1.3 | 1.4 | -0.1 | 0.2 | 0.3 | 1.1 | 3.7 | 1.7 | 2.9 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 1.2 | -0.5 | 0.3 | 1.3 | -1.1 | 0.9 | -1.7 | -1.2 | 1.6 | -0.8 | : | : |
| | M/M-12 % | 18.0 | 5.2 | 8.5 | 14.0 | 1.9 | 13.1 | 0.8 | -7.0 | 3.2 | -2.7 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.5 | -0.2 | -0.1 | 1.1 | 1.0 | -0.2 | -0.5 | 0.2 | 0.8 | 0.1 | -0.4 | : |
| | M/M-12 % | 0.7 | 1.2 | 0.8 | 1.9 | 6.4 | 4.0 | 2.5 | 3.1 | 4.0 | 3.2 | 2.2 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -10.8 | -1.2 | -8.3 | -2.7 | : | | | | | | | |
| General government gross debt | % | 96.4 | 96.8 | 97.7 | 98.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 103.4 | 104.0 | 103.2 | 104.2 | 105.6 | 106.6 | 107.4 | 109.1 | 110.4 | 110.4 | 108.4 | 108.7 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 2.41 | 2.20 | 2.12 | 2.07 | 1.78 | 1.54 | 1.52 | 1.23 | 1.31 | 1.78 | 2.22 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

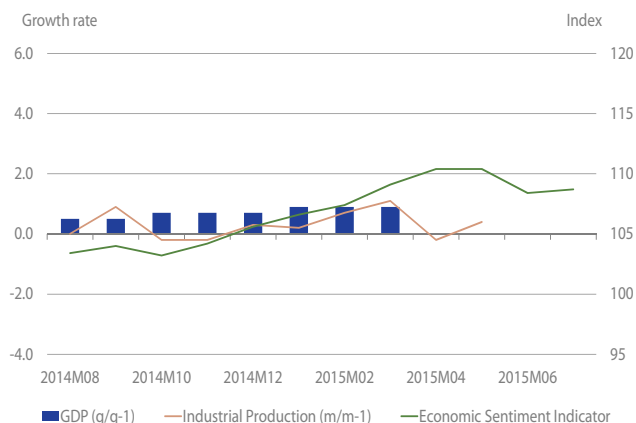
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

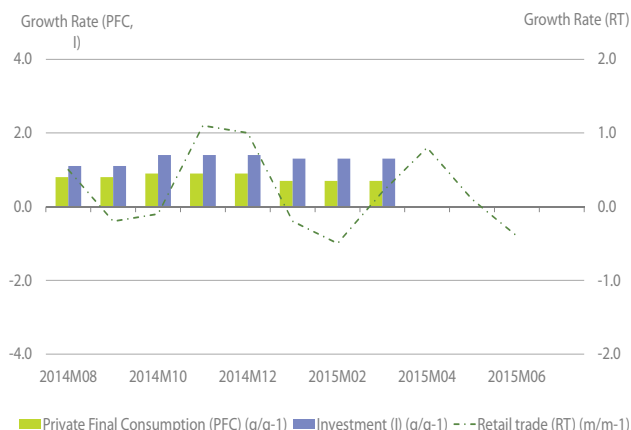


Spain

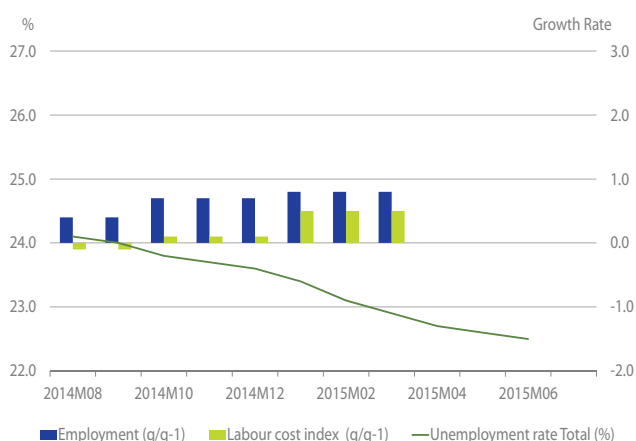
Graph 1: Output



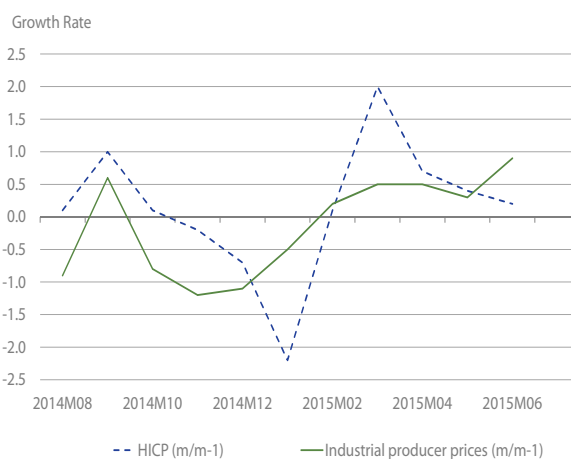
Graph 2: Demand



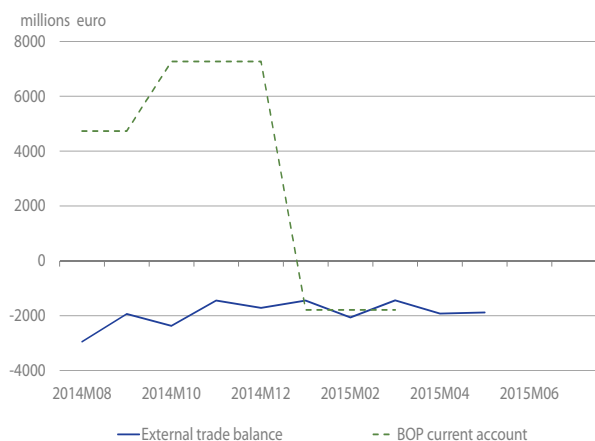
Graph 3: Labour



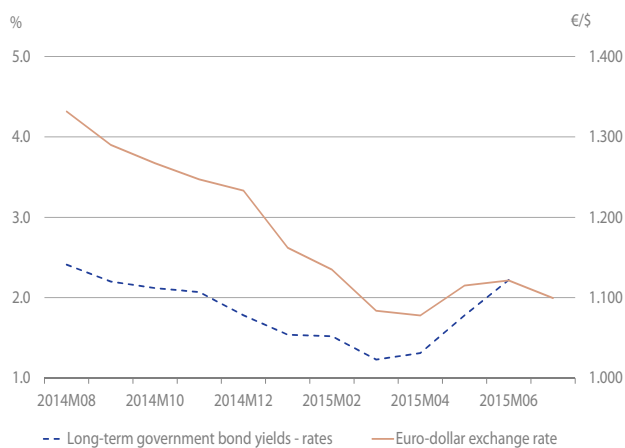
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for France

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | -0.1 | 0.2 | 0.1 | 0.6 | : | Q/Q-4 % | -0.1 | 0.1 | 0.2 | 0.9 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.4 | 0.4 | 0.2 | 0.9 | : | Q/Q-4 % | 0.7 | 1.0 | 0.7 | 2.1 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -0.5 | -0.5 | -0.4 | -0.1 | : | Q/Q-4 % | -1.1 | -2.0 | -1.8 | -1.5 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | 920.2 | 1646.7 | 1775.8 | 3046.7 | 1924.2 | 2930.5 | 2683.2 | 962.6 | 2526.3 | 2262.3 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | 658.0 | 1333.1 | 1356.0 | 2450.8 | 1409.6 | 2424.2 | 1951.0 | 590.3 | 1926.4 | 2076.1 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | -9641.0 | -1450.0 | 3706.0 | -2862.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.5 | -0.4 | 0.0 | -0.2 | 0.1 | -1.1 | 0.7 | 0.7 | 0.1 | 0.2 | -0.1 | : |
| | M/M-12 % | 0.5 | 0.4 | 0.5 | 0.4 | 0.1 | -0.4 | -0.3 | 0.0 | 0.1 | 0.3 | 0.3 | : |
| Industrial producer prices | M/M-1 % | -0.4 | 0.6 | 0.0 | 0.0 | -0.9 | -1.0 | 1.0 | 0.1 | -0.3 | -0.5 | -0.2 | : |
| | M/M-12 % | -1.5 | -1.3 | -1.1 | -1.7 | -2.8 | -3.4 | -2.4 | -1.9 | -1.7 | -1.7 | -2.0 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 10.4 | 10.5 | 10.5 | 10.5 | 10.5 | 10.4 | 10.3 | 10.3 | 10.2 | 10.2 | 10.2 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 24.5 | 24.7 | 24.6 | 24.7 | 24.8 | 24.8 | 24.7 | 24.4 | 23.8 | 23.6 | 23.6 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 8.9 | 9.0 | 9.0 | 9.0 | 9.0 | 8.9 | 8.8 | 8.8 | 8.8 | 8.8 | 8.8 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.4 | 0.1 | 0.4 | 0.7 | : | Q/Q-4 % ⁽³⁾ | 0.9 | 0.5 | 0.4 | 1.6 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽²⁾ | 0.1 | 0.0 | 0.0 | 0.1 | : | Q/Q-4 % | 0.4 | 0.4 | 0.1 | 0.0 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -0.2 | 0.1 | -1.0 | 0.0 | 1.4 | 0.4 | 0.5 | 0.0 | -0.9 | 0.3 | : | : |
| | M/M-12 % ⁽³⁾ | 0.1 | -0.3 | -1.4 | -3.1 | 0.6 | 1.4 | 1.7 | 2.0 | 0.5 | 3.0 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 1.8 | -3.5 | 0.3 | -1.1 | 0.1 | 0.2 | -2.1 | 0.6 | -0.7 | 1.0 | : | : |
| | M/M-12 % | -4.2 | -6.6 | -4.5 | -6.0 | -7.4 | -4.8 | -7.2 | -5.5 | -6.2 | -2.8 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 1.0 | -0.9 | -0.1 | 1.1 | 0.5 | 0.0 | 0.8 | -0.6 | 0.8 | 0.2 | 0.1 | : |
| | M/M-12 % | 1.4 | 0.8 | 0.8 | 1.2 | 2.2 | 2.3 | 3.3 | 1.6 | 3.2 | 3.0 | 1.4 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -2.6 | -4.9 | -0.9 | -7.5 | : | | | | | | | |
| General government gross debt | % | 95.5 | 95.7 | 95.6 | 97.5 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 95.2 | 95.3 | 96.8 | 97.9 | 95.9 | 96.4 | 98.1 | 98.6 | 97.8 | 98.7 | 98.5 | 99.3 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 1.41 | 1.35 | 1.26 | 1.14 | 0.92 | 0.67 | 0.60 | 0.51 | 0.44 | 0.89 | 1.20 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

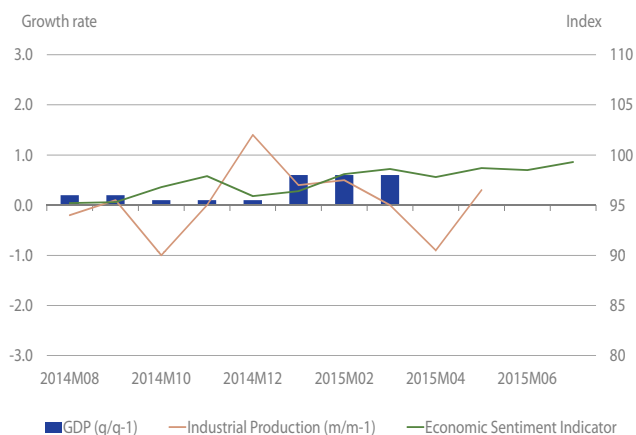
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

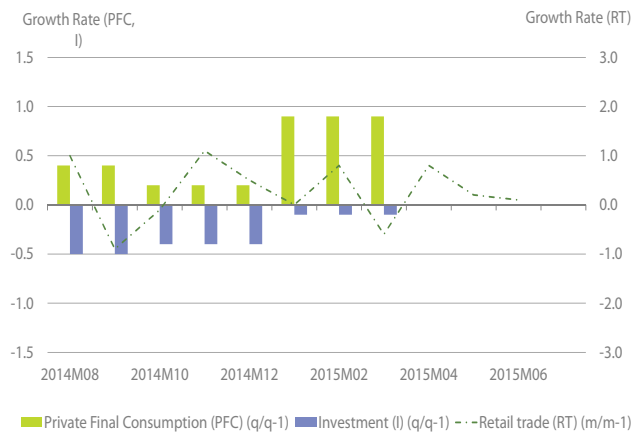


France

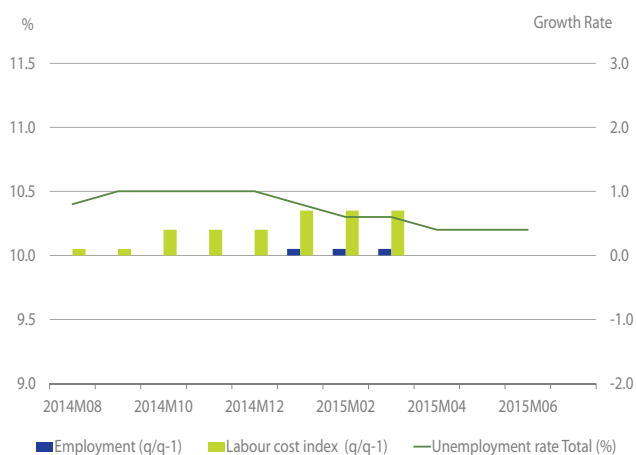
Graph 1: Output



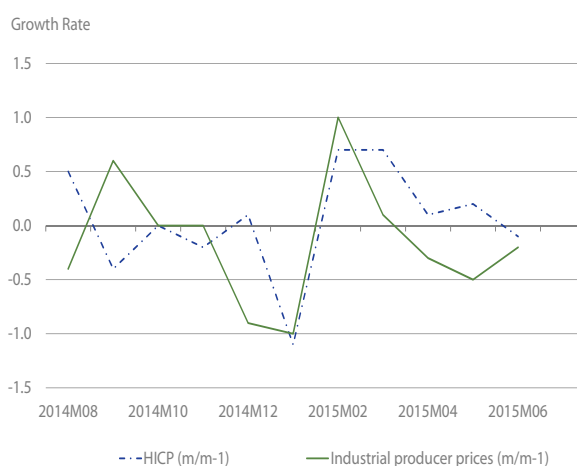
Graph 2: Demand



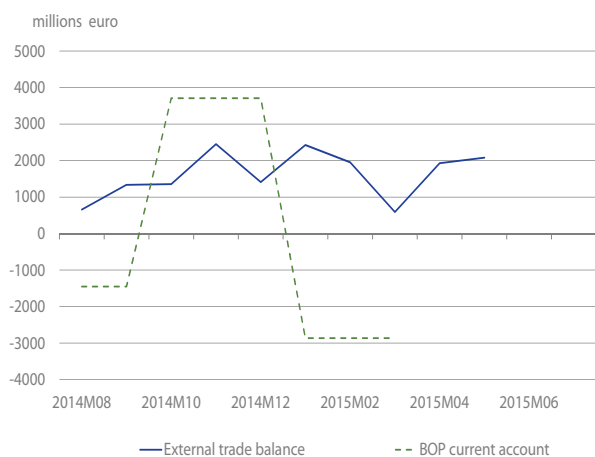
Graph 3: Labour



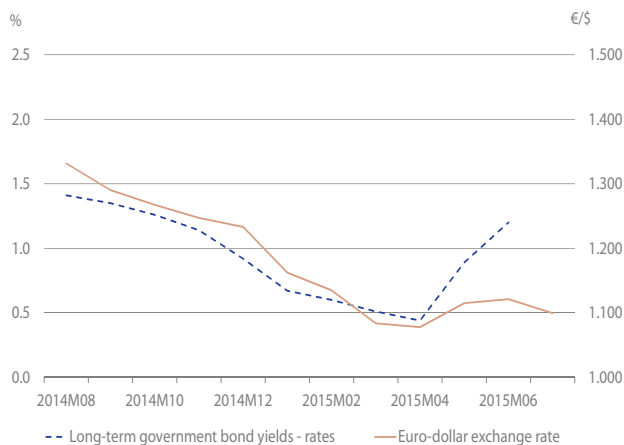
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Croatia

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | -0.1 | 0.2 | -0.1 | 0.0 | : | Q/Q-4 % | -0.7 | -0.2 | 0.2 | 0.5 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.1 | -0.6 | 0.0 | 0.8 | : | Q/Q-4 % | -0.6 | -1.1 | -0.5 | 0.4 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -1.0 | 0.4 | -1.9 | 2.2 | : | Q/Q-4 % | -4.6 | -3.5 | -4.1 | -0.4 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -1.9 | -10.2 | 6.3 | 32.3 | 39.6 | 114.8 | -46.4 | -31.0 | -28.3 | -13.8 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | -396.6 | 2770.2 | -602.9 | -1295.4 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.1 | -0.2 | -0.2 | -0.6 | -0.7 | -0.5 | 0.1 | 0.8 | 0.4 | 0.6 | 0.3 | : |
| | M/M-12 % | 0.3 | 0.2 | 0.5 | 0.3 | -0.1 | -0.6 | -0.4 | 0.0 | -0.1 | 0.0 | 0.1 | : |
| Industrial producer prices | M/M-1 % | -0.6 | 0.1 | -0.3 | -0.8 | -1.2 | -2.3 | 1.3 | 1.2 | -0.6 | 0.6 | -0.4 | : |
| | M/M-12 % | -3.2 | -3.1 | -2.1 | -2.2 | -3.4 | -5.6 | -4.1 | -2.7 | -3.1 | -2.6 | -2.8 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 16.9 | 17.0 | 17.6 | 17.8 | 17.7 | 17.4 | 17.1 | 16.7 | 16.2 | 15.7 | 15.3 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 45.6 | 45.6 | 45.3 | 45.3 | 45.3 | 43.5 | 43.5 | 43.5 | 43.1 | 43.1 | 43.1 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 14.1 | 14.2 | 14.9 | 15.2 | 15.1 | 14.9 | 14.6 | 14.2 | 13.7 | 13.2 | 12.9 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | - | - | - | - | - | Q/Q-4 % ⁽³⁾ | 0.4 | : | : | : | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.2 | 1.7 | -0.9 | 1.2 | : | Q/Q-4 % | 1.6 | 4.9 | 1.6 | 2.2 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -4.1 | 4.6 | 0.2 | 2.6 | -0.1 | -4.1 | 3.5 | 2.4 | -4.2 | 2.7 | -2.9 | : |
| | M/M-12 % ⁽³⁾ | -4.8 | 3.9 | 2.8 | 2.8 | 5.4 | -5.0 | 1.8 | 3.5 | 1.1 | 4.4 | 1.6 | : |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 1.8 | 0.6 | -1.1 | 1.3 | -0.3 | 0.8 | -0.6 | 0.1 | 1.1 | 0.2 | : | : |
| | M/M-12 % | -0.5 | 1.9 | 0.7 | 2.3 | 2.1 | 3.5 | 1.8 | 0.8 | 3.7 | 4.7 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -6.2 | -0.6 | -6.8 | -7.5 | : | | | | | | | |
| General government gross debt | % | 81.7 | 82.3 | 85.1 | 87.7 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 113.5 | 110.9 | 108.7 | 112.1 | 113.7 | 114.1 | 115.5 | 116.7 | 120.4 | 121.6 | 121.8 | 123.7 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | 1.01 | 1.16 | : | 1.10 | 1.09 | 1.08 | 1.12 | 1.12 | 1.01 | 0.96 | 0.94 | : |
| Long term government bond yields | % | 3.68 | 3.57 | 3.54 | 3.52 | 3.52 | 3.32 | 3.24 | 3.08 | 3.17 | 2.98 | 3.07 | : |
| Croatian kuna exchange rates against the euro | Average | 7.63 | 7.62 | 7.66 | 7.67 | 7.67 | 7.69 | 7.71 | 7.65 | 7.59 | 7.56 | 7.57 | 7.59 |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Current account

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

European Central Bank (ECB) for euro area only

ECB

ECB

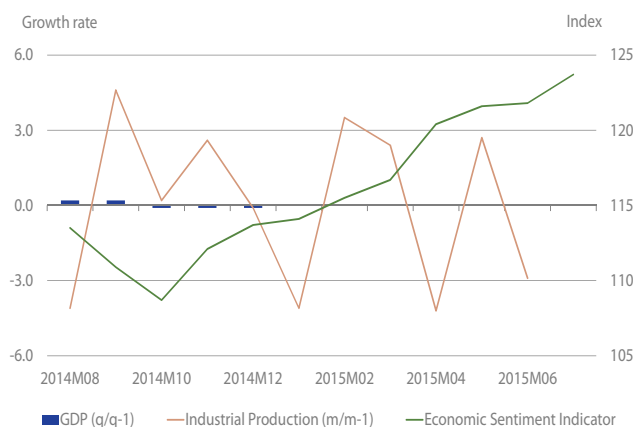
ECB

Directorate General for Economic and Financial Affairs (DG ECFIN)

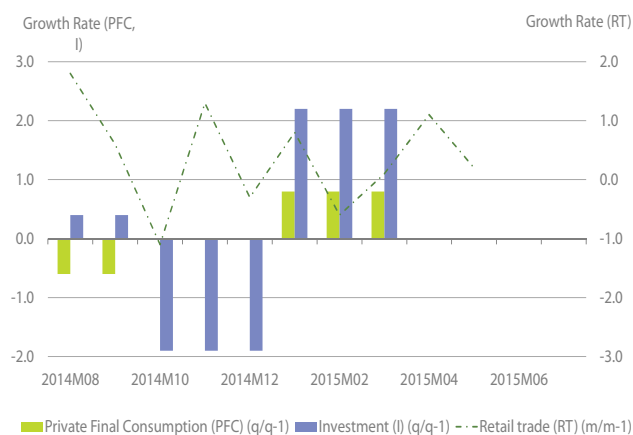


Croatia

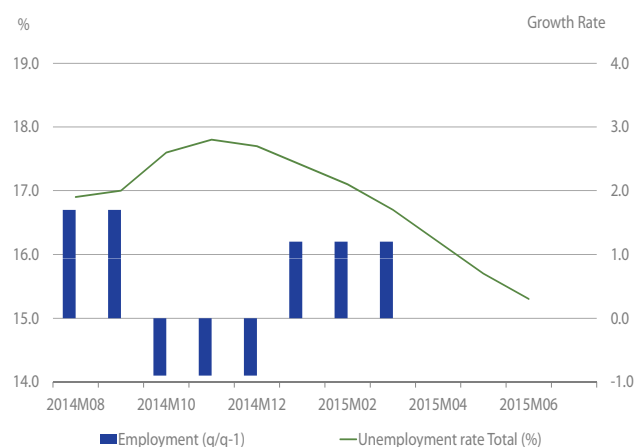
Graph 1: Output



Graph 2: Demand



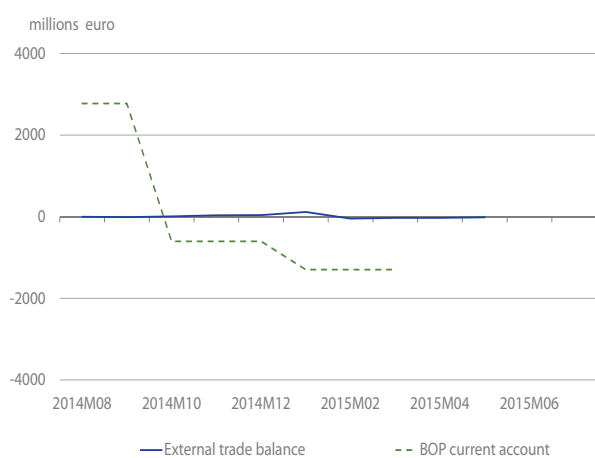
Graph 3: Labour



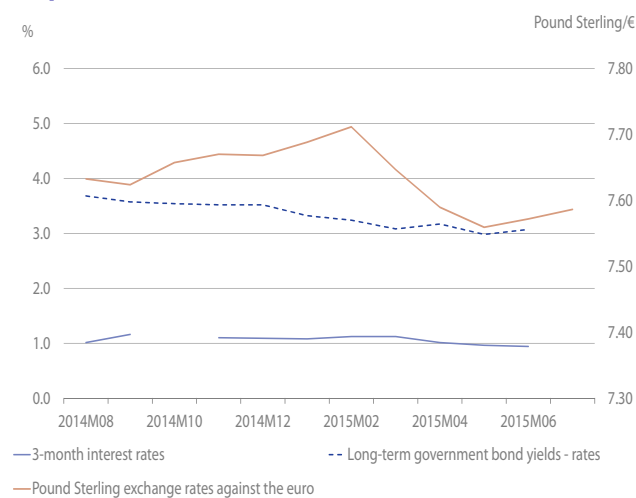
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Italy

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | -0.1 | -0.1 | 0.0 | 0.3 | : | Q/Q-4 % | -0.6 | -0.4 | -0.6 | 0.1 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.1 | 0.2 | 0.1 | -0.1 | : | Q/Q-4 % | 0.4 | 0.3 | 0.6 | 0.4 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -0.6 | -0.7 | 0.2 | 1.5 | : | Q/Q-4 % | -3.5 | -4.1 | -3.1 | 0.9 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | 3799.9 | 4147.8 | 4005.3 | 3912.0 | 4720.6 | 4282.6 | 4684.3 | 4213.3 | 4398.0 | 3826.0 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | 2479.2 | 2956.0 | 2667.8 | 2349.1 | 3374.3 | 2950.9 | 3306.3 | 2934.1 | 3033.7 | 2411.4 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 6345.0 | 10593.0 | 14402.0 | 909.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.2 | 1.9 | 0.3 | -0.2 | 0.0 | -2.5 | 0.3 | 2.1 | 0.4 | 0.2 | 0.2 | : |
| | M/M-12 % | -0.2 | -0.1 | 0.2 | 0.3 | -0.1 | -0.5 | 0.1 | 0.0 | -0.1 | 0.2 | 0.2 | : |
| Industrial producer prices | M/M-1 % | -0.1 | 0.1 | -0.5 | -0.1 | -0.8 | -1.7 | 0.6 | 0.0 | -0.2 | 0.3 | -0.3 | : |
| | M/M-12 % | -2.1 | -2.0 | -1.5 | -1.5 | -2.1 | -3.8 | -3.2 | -3.0 | -3.0 | -2.6 | -3.1 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 12.6 | 12.8 | 12.8 | 13.0 | 12.4 | 12.3 | 12.4 | 12.6 | 12.4 | 12.5 | 12.7 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 43.1 | 42.1 | 42.2 | 42.9 | 41.0 | 41.4 | 42.1 | 42.2 | 41.7 | 42.4 | 44.2 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 10.7 | 10.7 | 10.8 | 10.8 | 10.8 | 10.5 | 10.5 | 10.5 | : | : | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.0 | 0.2 | 0.0 | 0.8 | : | Q/Q-4 % ⁽³⁾ | 0.8 | 0.7 | -0.2 | 1.1 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.2 | 0.1 | 0.0 | 0.0 | : | Q/Q-4 % | -0.1 | 0.4 | 0.4 | 0.3 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | 0.2 | -0.7 | 0.1 | 0.3 | 0.6 | -0.7 | 0.8 | 0.4 | -0.3 | 0.9 | -1.1 | : |
| | M/M-12 % ⁽³⁾ | -0.5 | -2.2 | -2.5 | -1.7 | 0.2 | -2.2 | -0.1 | 1.4 | 0.1 | 3.1 | -0.3 | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 5.1 | -5.0 | 3.2 | -4.1 | 2.9 | 1.0 | -1.6 | -0.1 | 0.0 | -0.6 | : | : |
| | M/M-12 % | -5.9 | -10.7 | -4.4 | -7.5 | -4.9 | -2.2 | -1.4 | -3.7 | -2.8 | -2.5 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.1 | 0.2 | 0.1 | 0.5 | -0.1 | 0.4 | -0.3 | 0.2 | 0.4 | 0.1 | : | : |
| | M/M-12 % | 0.6 | 0.0 | 0.3 | 2.0 | 0.9 | 2.4 | 1.3 | 1.7 | 2.0 | 2.2 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -1.0 | -2.9 | -2.3 | -5.6 | : | | | | | | | |
| General government gross debt | % | 134.1 | 132.0 | 132.1 | 135.1 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 99.9 | 99.2 | 98.8 | 97.3 | 98.9 | 100.9 | 103.7 | 106.1 | 106.1 | 105.7 | 106.5 | 106.4 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 2.63 | 2.40 | 2.42 | 2.29 | 1.99 | 1.70 | 1.56 | 1.29 | 1.36 | 1.81 | 2.20 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

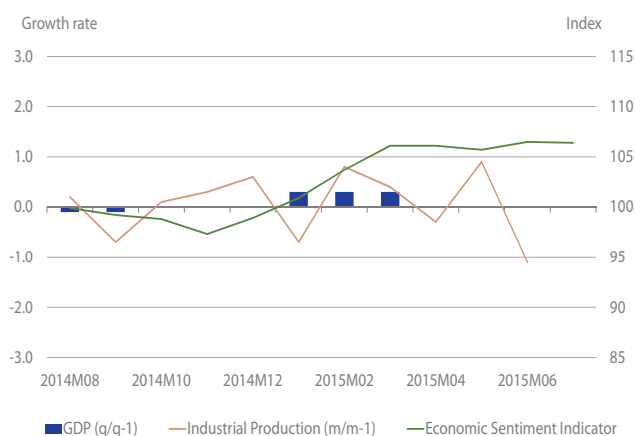
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

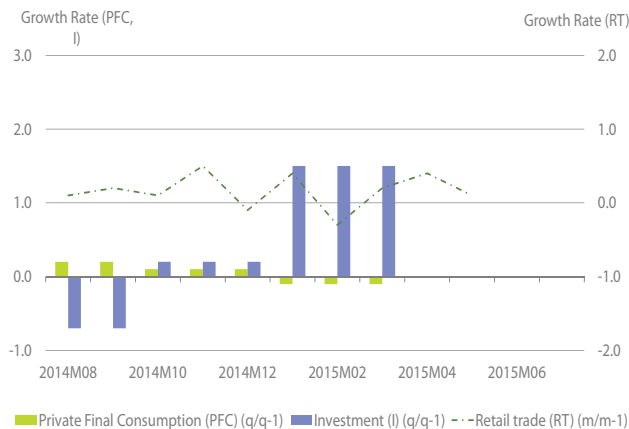


Italy

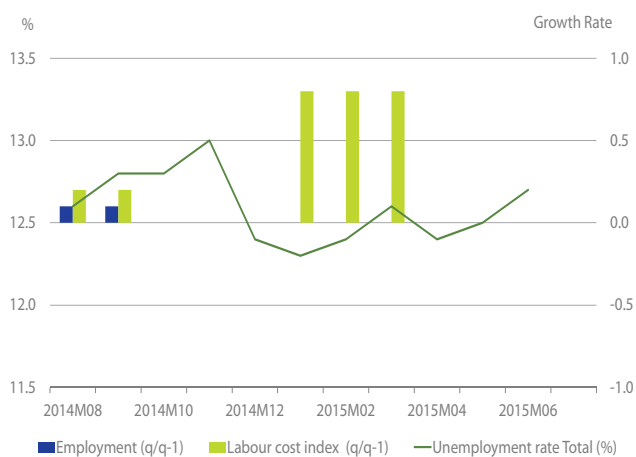
Graph 1: Output



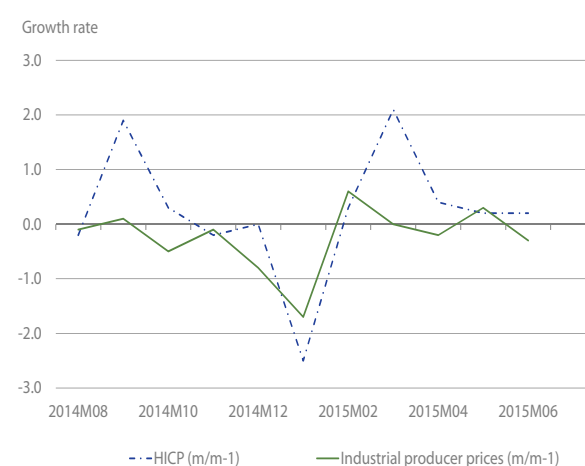
Graph 2: Demand



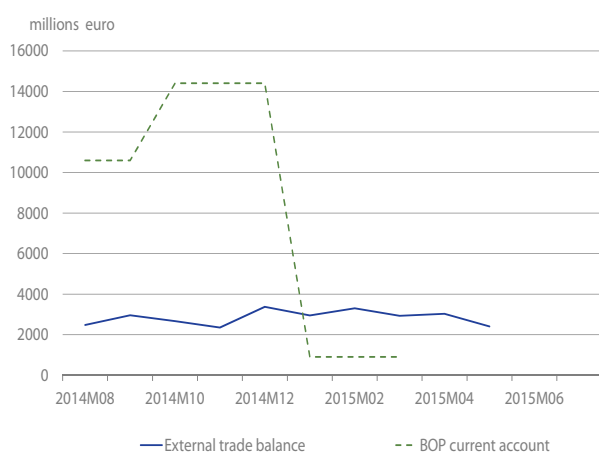
Graph 3: Labour



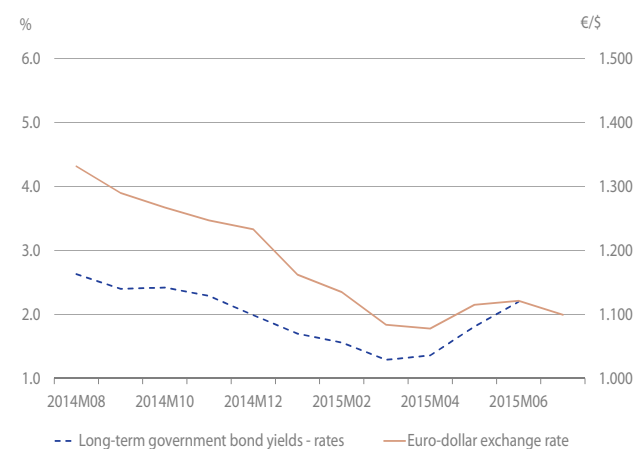
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Cyprus

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | -0.2 | -0.8 | -0.3 | 1.5 | : | | Q/Q-4 % | -1.7 | -2.1 | -1.9 | 0.4 | : |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.3 | -0.4 | -0.1 | 0.8 | : | | Q/Q-4 % | 2.3 | 1.0 | 0.1 | 0.9 | : |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -35.2 | 33.7 | -31.3 | 73.9 | : | | Q/Q-4 % | -27.6 | -20.3 | -32.7 | 4.4 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | -100.3 | -247.3 | -92.4 | -63.5 | -70.8 | -106.3 | -74.7 | -65.1 | -88.0 | -56.1 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -73.4 | -214.8 | -61.4 | -25.5 | -38.4 | -42.9 | -47.7 | -23.0 | -22.0 | -29.0 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 221.0 | -212.0 | -116.0 | -706.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.1 | -0.6 | -0.3 | -1.6 | -1.5 | -0.9 | 0.5 | 0.7 | 0.3 | 1.1 | 0.3 | : |
| | M/M-12 % | 0.8 | 0.0 | 0.3 | 0.0 | -1.0 | -0.7 | -0.8 | -1.4 | -1.7 | -1.7 | -2.1 | : |
| Industrial producer prices | M/M-1 % | 0.2 | -0.7 | 0.0 | -1.8 | 0.1 | -1.5 | -0.2 | -3.1 | -0.5 | 0.5 | -0.2 | : |
| | M/M-12 % | -1.8 | -1.4 | -1.4 | -1.6 | -1.2 | -2.0 | -2.3 | -5.4 | -5.8 | -6.0 | -6.0 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 16.4 | 16.2 | 16.3 | 16.6 | 16.5 | 16.3 | 16.4 | 16.3 | 16.0 | 16.0 | 16.2 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 35.3 | 35.3 | 34.1 | 34.1 | 34.1 | 34.5 | 34.5 | 34.5 | 31.7 | 31.7 | 31.7 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 14.3 | 14.3 | 14.4 | 14.7 | 14.6 | 14.3 | 14.4 | 14.4 | 14.3 | 14.4 | 14.6 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽²⁾ | -0.8 | -0.5 | -0.2 | -0.5 | : | | Q/Q-4 % ⁽³⁾ | -3.6 | -3.0 | -1.6 | -1.8 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽²⁾ | - | - | - | - | - | | Q/Q-4 % | -1.4 | -0.8 | -1.5 | 0.0 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽²⁾ | 2.6 | -3.6 | 0.4 | -1.2 | 0.7 | 0.3 | 1.6 | 0.2 | 2.0 | 0.1 | : | : |
| | M/M-12 % ⁽³⁾ | 0.3 | -1.3 | -0.6 | -0.6 | -1.1 | -1.2 | 1.0 | -0.3 | 4.3 | 3.5 | : | : |
| Production in construction | M/M-1 % ⁽²⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - |
| Retail trade deflated turnover | M/M-1 % ⁽²⁾ | 0.2 | -1.2 | -0.3 | 1.2 | -2.0 | 3.4 | -0.6 | 0.8 | 1.0 | : | : | : |
| | M/M-12 % | 2.0 | 0.0 | -1.5 | 1.9 | -2.7 | 5.1 | 3.9 | -0.8 | 1.5 | : | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/ surplus (+) | % | 0.4 | 4.8 | -5.9 | -0.4 | : | | | | | | | |
| General government gross debt | % | 109.8 | 104.7 | 107.5 | 106.8 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽¹⁾ | index | 100.2 | 100.1 | 99.1 | 99.8 | 103.2 | 101.7 | 102.8 | 102.6 | 107.3 | 103.4 | 104.1 | 100.3 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | : |

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ swda: Seasonally adjusted and adjusted data by working days

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

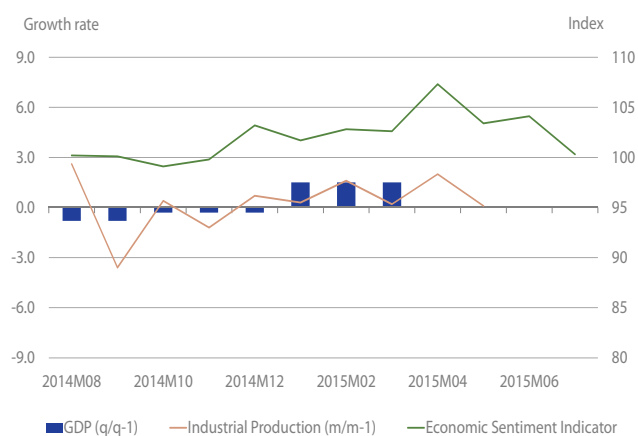
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

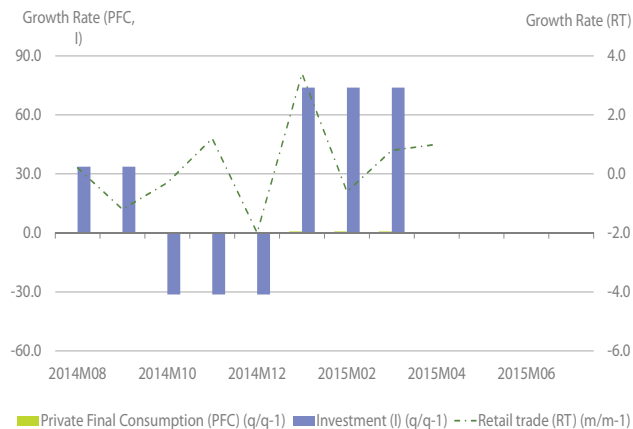


Cyprus

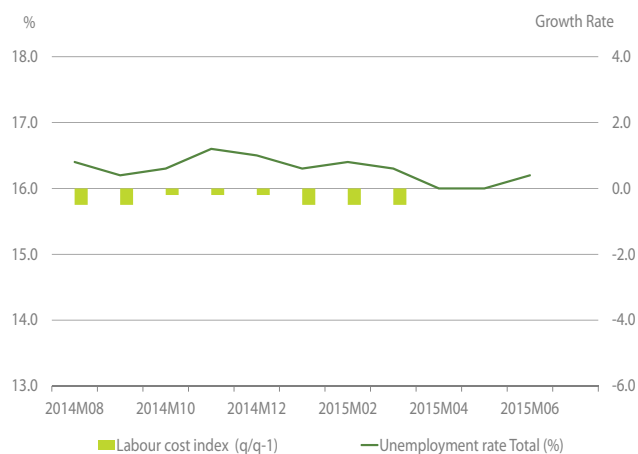
Graph 1: Output



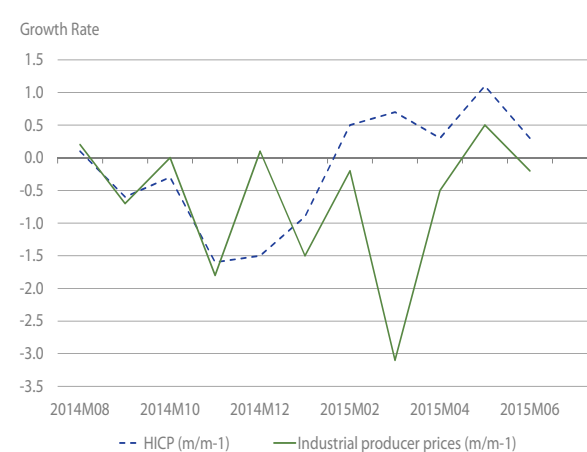
Graph 2: Demand



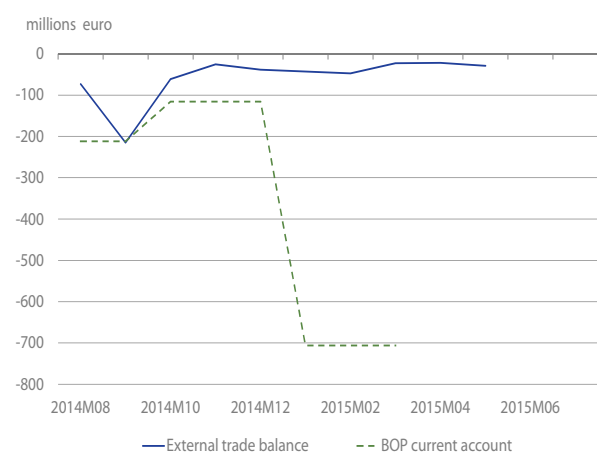
Graph 3: Labour



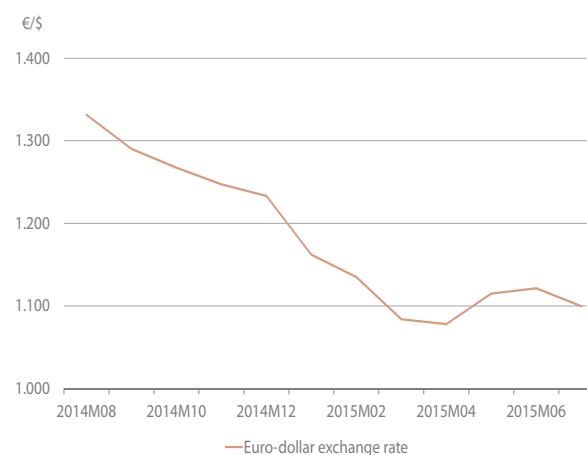
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Latvia

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.7 | 0.4 | 0.5 | 0.3 | : | | Q/Q-4 % | 2.3 | 2.4 | 2.1 | 1.9 | : |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.3 | 0.5 | 0.6 | 0.6 | : | | Q/Q-4 % | 2.3 | 2.1 | 2.2 | 2.6 | : |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -0.5 | -2.2 | 1.3 | 0.4 | : | | Q/Q-4 % | 1.8 | -1.7 | -0.6 | -0.9 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽¹⁾ | mn euro | 25.2 | 23.2 | 81.6 | 27.0 | 26.1 | 25.4 | 7.6 | 24.0 | 50.8 | 12.8 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | 70.7 | 63.3 | 118.9 | 68.8 | 61.9 | 66.6 | 48.8 | 34.4 | 81.7 | 63.9 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | -224.0 | -251.0 | -88.0 | -24.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.8 | 0.4 | -0.2 | -0.2 | -0.7 | 0.1 | 0.4 | 0.8 | 0.6 | 0.8 | -0.1 | : |
| | M/M-12 % | 0.8 | 1.2 | 0.7 | 0.9 | 0.3 | -0.3 | 0.0 | 0.5 | 0.6 | 1.2 | 0.7 | : |
| Industrial producer prices | M/M-1 % | 0.1 | 0.1 | -0.4 | -0.3 | -0.1 | 0.4 | -0.1 | -0.7 | -0.1 | -0.1 | 0.1 | : |
| | M/M-12 % | 0.3 | 0.1 | -0.1 | -0.3 | 0.5 | -0.1 | 0.0 | -0.4 | -1.3 | -0.3 | -0.7 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 10.7 | 10.7 | 10.3 | 10.3 | 10.3 | 9.9 | 9.9 | 9.9 | : | : | : | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 19.0 | 19.0 | 18.2 | 18.2 | 18.2 | 15.8 | 15.8 | 15.8 | : | : | : | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 9.9 | 9.9 | 9.6 | 9.6 | 9.6 | 9.3 | 9.3 | 9.3 | : | : | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 1.2 | 1.5 | 1.9 | 2.4 | : | | Q/Q-4 % ⁽³⁾ | 5.9 | 5.0 | 6.1 | 7.3 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | -0.6 | -1.6 | 0.7 | 1.5 | : | | Q/Q-4 % | -1.3 | -3.0 | -1.2 | 0.0 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -0.5 | 1.3 | 0.1 | -1.9 | 0.3 | -2.5 | 1.0 | 10.8 | -0.6 | -2.7 | -1.6 | : |
| | M/M-12 % ⁽³⁾ | -1.2 | 0.8 | 0.6 | -2.2 | -0.5 | -2.7 | -1.7 | 8.7 | 8.1 | 4.7 | 4.2 | : |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -0.7 | -0.2 | 1.5 | 1.2 | -1.1 | 1.9 | 1.2 | 0.6 | 0.0 | -0.9 | 0.8 | : |
| | M/M-12 % | 3.2 | 3.2 | 4.5 | 4.6 | 3.0 | 6.9 | 9.0 | 6.4 | 3.7 | 5.0 | 6.8 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/ surplus (+) | % | 1.9 | 0.8 | -10.7 | 1.4 | : | | | | | | | |
| General government gross debt | % | 41.0 | 40.4 | 40.0 | 35.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 102.7 | 101.9 | 102.8 | 104.1 | 103.0 | 102.7 | 101.9 | 103.6 | 104.2 | 103.5 | 101.9 | 102.5 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 2.35 | 2.28 | 2.18 | 1.77 | 1.63 | 1.10 | 0.78 | 0.56 | 0.42 | 0.84 | 1.28 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

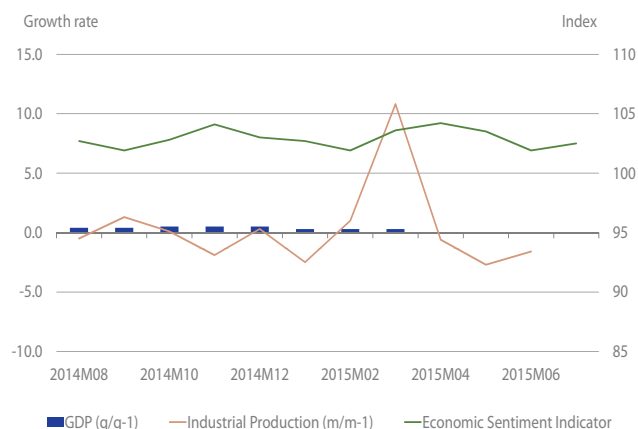
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

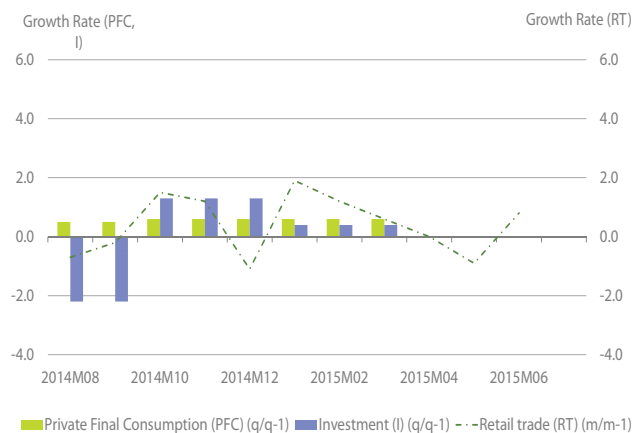
| | |
|----------------------------------|---|
| Indicator | Source |
| Current account | European Central Bank (ECB) for euro area only |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

Latvia

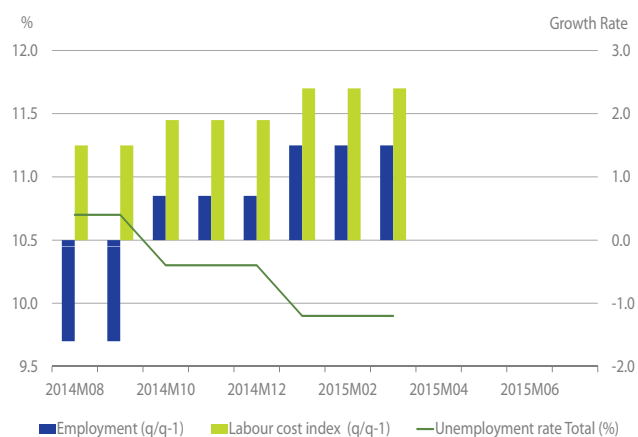
Graph 1: Output



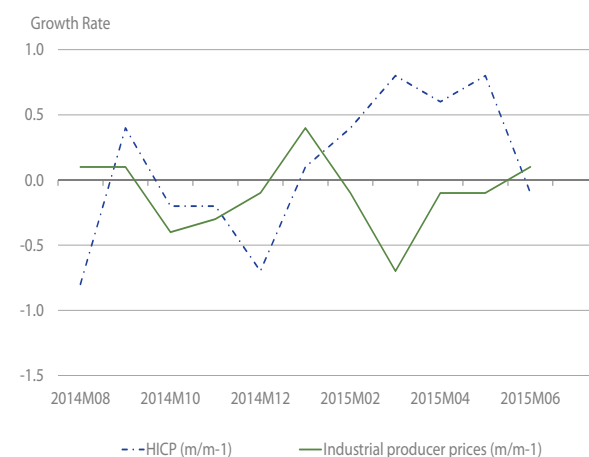
Graph 2: Demand



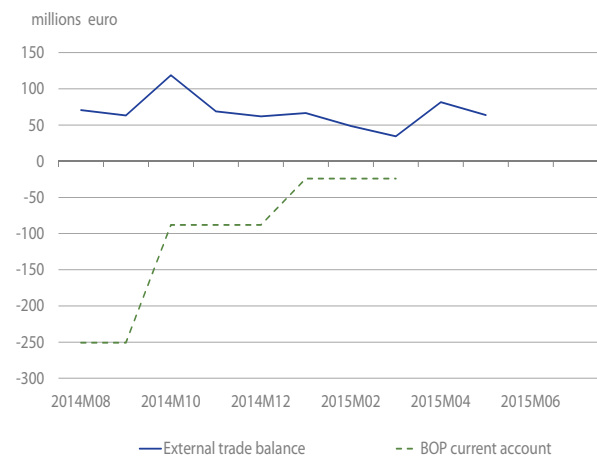
Graph 3: Labour



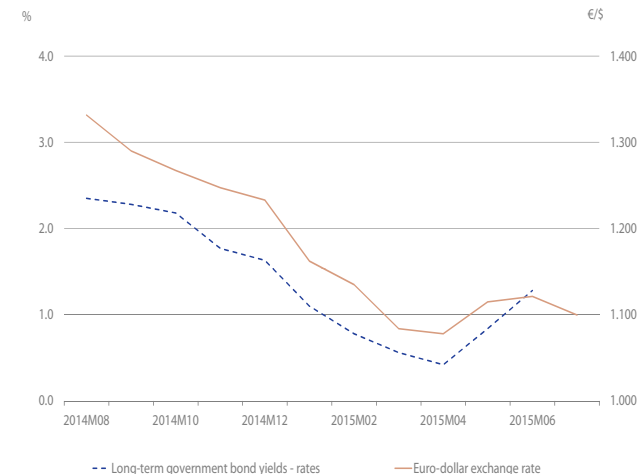
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Lithuania

| Indicators | Unit | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|-----|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q3 | 2015Q4 | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.8 | 0.5 | 0.7 | -0.5 | 0.6 | | | Q/Q-4 % | 3.4 | 2.7 | 2.5 | 1.3 | 1.3 |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 1.6 | 0.9 | 1.9 | -0.4 | : | | | Q/Q-4 % | 6.4 | 4.0 | 6.2 | 3.9 | : |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 1.4 | -0.2 | -0.9 | 6.2 | : | | | Q/Q-4 % | 9.6 | 4.8 | 4.4 | 7.8 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 | |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | 183.3 | 187.9 | 166.0 | -22.5 | 94.8 | 9.0 | -10.8 | -52.1 | -23.2 | -14.5 | : | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | -28.1 | 164.6 | -36.8 | -413.2 | : | | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 | |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.1 | 0.5 | 0.1 | -0.1 | -0.6 | -1.3 | -0.1 | 0.8 | 0.7 | 0.6 | -0.2 | : | |
| | M/M-12 % | 0.3 | 0.0 | 0.3 | 0.4 | -0.1 | -1.4 | -1.5 | -1.1 | -0.6 | -0.1 | -0.2 | : | |
| Industrial producer prices | M/M-1 % | -0.2 | -0.1 | -0.7 | -1.5 | -1.9 | -3.0 | 0.6 | -0.3 | 0.3 | -0.3 | -1.5 | : | |
| | M/M-12 % | -5.2 | -5.6 | -5.7 | -7.0 | -8.2 | -10.5 | -9.1 | -9.1 | -8.7 | -7.9 | -8.5 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 | |
| Unemployment rate - total ⁽²⁾ | % | 10.5 | 10.3 | 10.3 | 10.1 | 10.0 | 9.4 | 9.2 | 9.0 | 8.9 | 8.2 | 8.5 | : | |
| Unemployment rate - age <25 year ⁽²⁾ | % | 18.7 | 18.3 | 18.6 | 18.5 | 18.4 | 17.5 | 17.2 | 16.9 | 16.6 | 16.1 | 17.4 | : | |
| Unemployment rate - age >25 year ⁽²⁾ | % | 9.7 | 9.5 | 9.4 | 9.3 | 9.2 | 8.6 | 8.5 | 8.3 | 8.1 | 7.4 | 7.7 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 2.2 | 0.3 | 1.9 | 1.1 | : | | | Q/Q-4 % ⁽³⁾ | 5.0 | 3.0 | 5.2 | 5.9 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | |
| Employment | Q/Q-1 % ⁽¹⁾ | -1.1 | 1.6 | 0.2 | 0.6 | : | | | Q/Q-4 % | 0.9 | 3.0 | 1.9 | 1.7 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 | |
| Industrial production | M/M-1 % ⁽¹⁾ | -3.0 | 2.7 | 5.6 | -1.0 | -2.8 | -3.9 | 6.0 | -4.3 | 3.5 | 1.9 | 0.7 | : | |
| | M/M-12 % ⁽³⁾ | -4.4 | -0.1 | 2.5 | 5.3 | 2.7 | 0.0 | 5.0 | 5.5 | 2.3 | 2.4 | 6.9 | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - | |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -0.1 | 0.2 | 0.4 | 0.6 | 0.6 | -1.1 | 1.5 | 1.5 | -0.1 | 1.0 | 0.8 | : | |
| | M/M-12 % | 5.0 | 5.1 | 5.5 | 5.6 | 6.1 | 2.6 | 5.4 | 5.7 | 5.3 | 5.0 | 7.1 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -2.6 | 2.9 | -1.0 | -2.9 | : | | | | | | | | |
| General government gross debt | % | 38.6 | 38.1 | 40.8 | 38.1 | : | | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 | |
| Economic sentiment indicator ⁽²⁾ | index | 100.3 | 99.4 | 104.4 | 105.1 | 101.8 | 101.2 | 102.7 | 104.9 | 104.9 | 102.4 | 102.1 | 103.8 | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 | |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - | |
| Long term government bond yields | % | 2.61 | 2.42 | 2.27 | 2.17 | 1.90 | : | : | : | : | : | : | : | |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

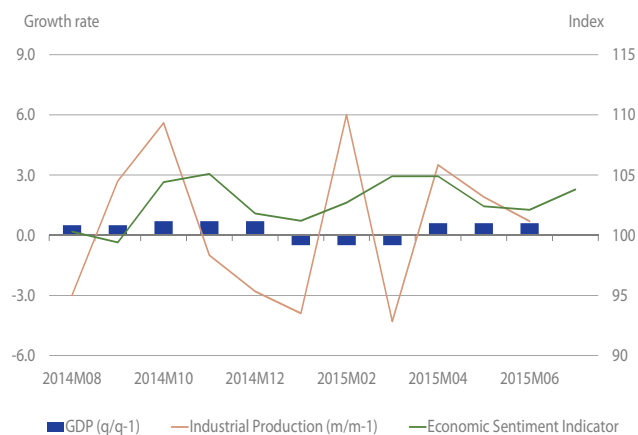
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| Indicator | Source |
|----------------------------------|---|
| Current account | European Central Bank (ECB) for euro area only |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

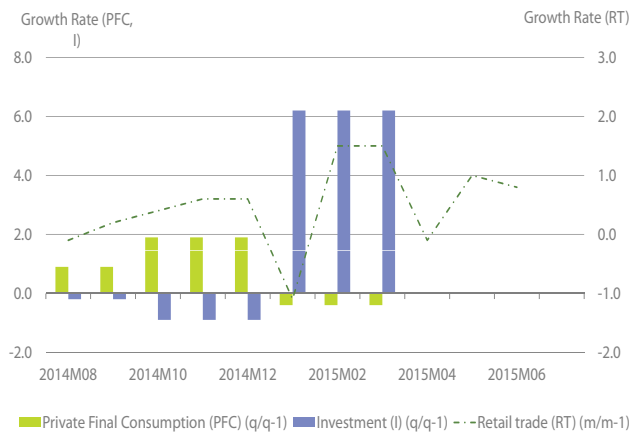


Lithuania

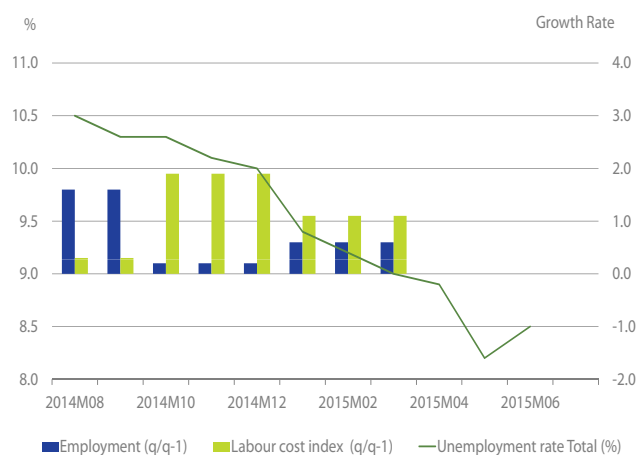
Graph 1: Output



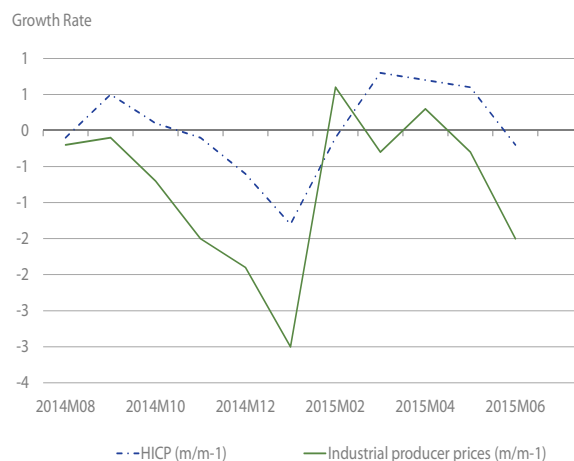
Graph 2: Demand



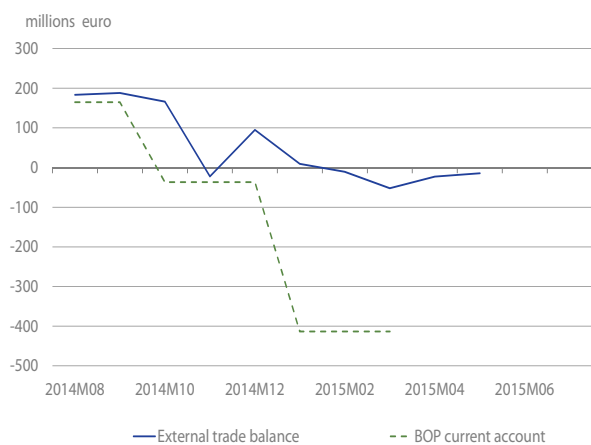
Graph 3: Labour



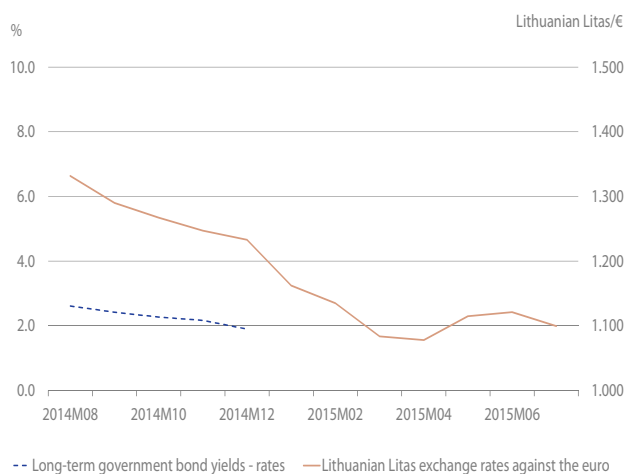
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Luxembourg

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | -0.2 | 2.2 | 2.2 | 0.7 | : | Q/Q-4 % | 3.2 | 5.2 | 8.5 | 4.9 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.6 | -0.6 | 2.0 | -2.9 | : | Q/Q-4 % | 2.8 | 2.1 | 3.4 | -1.0 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -15.8 | 11.9 | 4.5 | 1.4 | : | Q/Q-4 % | -10.4 | 0.2 | 16.1 | -0.1 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | -65.7 | 8.4 | -189.8 | -90.3 | -119.5 | -161.5 | -180.7 | -446.6 | -261.1 | -127.3 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -116.5 | -43.5 | -243.8 | -163.0 | -173.5 | -229.9 | -245.4 | -506.8 | -352.8 | -232.5 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 970.0 | 835.0 | 524.0 | 637.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.9 | 0.0 | -0.3 | -0.4 | -0.9 | -1.1 | 2.0 | 0.4 | 0.1 | 0.5 | 0.2 | : |
| | M/M-12 % | 0.7 | 0.3 | 0.4 | 0.2 | -0.9 | -1.1 | -0.3 | 0.1 | 0.0 | 0.4 | 0.5 | : |
| Industrial producer prices | M/M-1 % | 1.8 | -0.4 | 0.2 | 0.0 | 0.0 | -0.7 | 0.4 | -0.1 | 0.1 | 0.1 | -0.1 | : |
| | M/M-12 % | -4.5 | -5.1 | -3.2 | -4.0 | -3.4 | 0.1 | 1.1 | 1.1 | 0.8 | 0.6 | 0.5 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 6.0 | 6.0 | 5.9 | 5.9 | 5.9 | 5.8 | 5.8 | 5.8 | 5.7 | 5.7 | 5.7 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 22.2u | 22.3u | 21.2 | 21.4 | 21.2 | 20.6 | 20.6 | 20.0 | 19.7 | 19.4 | 19.1 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 4.9 | 4.9 | 4.8 | 4.8 | 4.8 | 4.8 | 4.8 | 4.8 | 4.8 | 4.8 | 4.8 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 1.0 | -0.1 | -1.0 | 0.7 | : | Q/Q-4 % ⁽³⁾ | 4.7 | 3.1 | 0.1 | 0.6 | : | |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.6 | 0.6 | 0.6 | 0.6 | : | Q/Q-4 % | 2.3 | 2.4 | 2.5 | 2.4 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -1.2 | 0.6 | -1.7 | 3.5 | 3.7 | -6.8 | 1.9 | -0.9 | 0.6 | -1.1 | : | : |
| | M/M-12 % ⁽³⁾ | 3.3 | 5.8 | 1.3 | 8.9 | 7.5 | 2.3 | 1.3 | -1.2 | 2.6 | -0.7 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 7.8 | -2.2 | -0.5 | 0.4 | 0.9 | 1.0 | -3.7 | 3.8 | -2.8 | -4.6 | : | : |
| | M/M-12 % | 2.1 | 1.8 | -0.9 | 0.4 | -1.1 | -3.4 | -9.4 | 2.4 | -1.2 | -5.6 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -0.3 | -0.1 | -1.3 | -0.7 | 2.7 | -7.1 | 0.6 | 0.7 | 1.3 | -2.9 | -0.3 | : |
| | M/M-12 % | 3.8 | 3.9 | 0.5 | -1.1 | 8.0 | -13.8 | -11.8 | -8.0 | -3.2 | -10.5 | -9.9 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | 2.9 | -1.7 | 0.6 | -0.6 | : | | | | | | | |
| General government gross debt | % | 22.4 | 22.1 | 22.1 | 21.6 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 90.6 | 88.4 | 91.3 | 90.6 | 93.6 | 93.7 | 92.3 | 90.0 | 92.0 | 96.4 | 94.4 | 94.6 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields ** | % | 1.08 | 0.98 | 0.87 | 0.75 | 0.65 | 0.47 | 0.40 | 0.16 | 0.06 | 0.42 | 0.65 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

Economic Sentiment Indicator

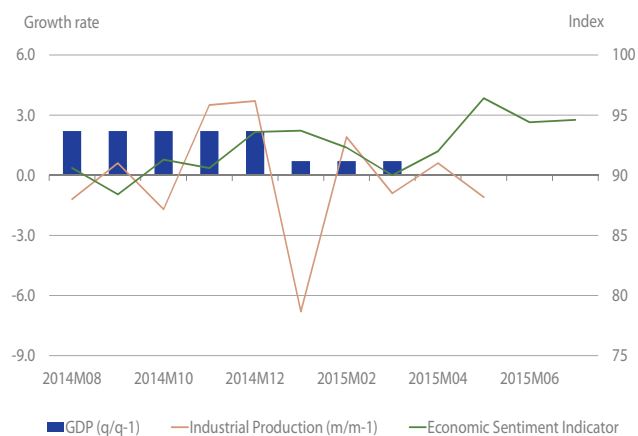
Directorate General for Economic and Financial Affairs (DG ECFIN)

** "Due to the fact that the Luxembourg Government does not have outstanding long-term debt securities with a residual maturity of close to ten years, the indicator is based on a basket of long-term bonds. This basket has an average residual maturity of close to ten years. The bonds are issued by a private credit institution and the indicator is thus not fully harmonised" source ECB

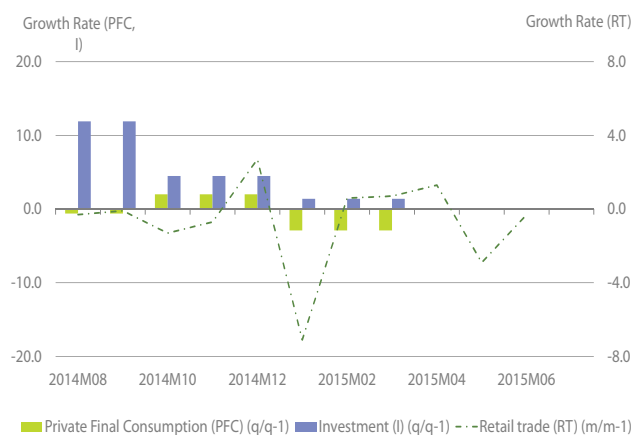


Luxembourg

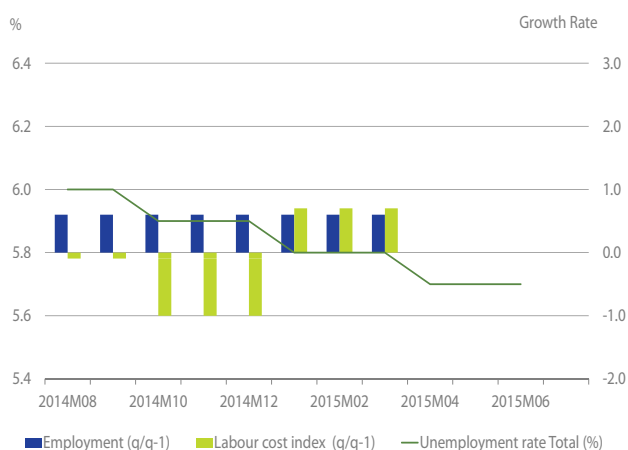
Graph 1: Output



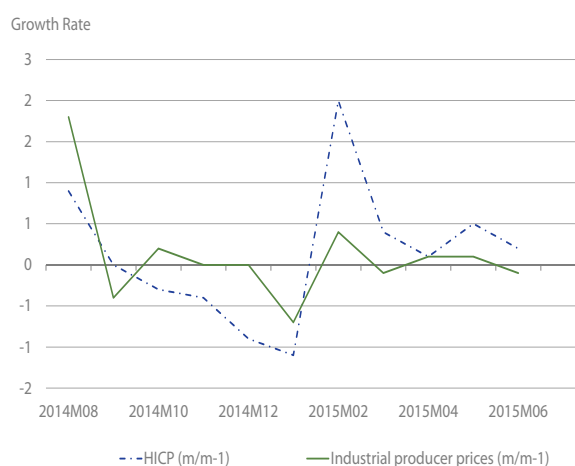
Graph 2: Demand



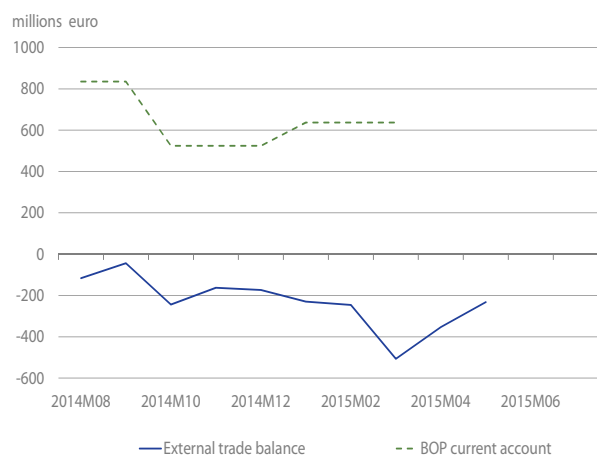
Graph 3: Labour



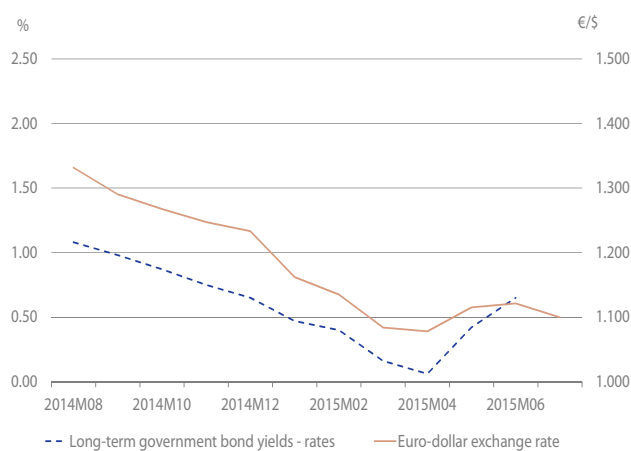
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Hungary

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 1.0 | 0.6 | 0.8 | 0.8 | : | Q/Q-4 % | 4.1 | 3.3 | 3.3 | 3.5 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 1.0 | -0.3 | 1.0 | 0.8 | : | Q/Q-4 % | 2.4 | 0.9 | 1.8 | 2.6 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 2.9 | 2.5 | -10.9 | 2.7 | : | Q/Q-4 % | 18.8 | 13.2 | 1.9 | -6.7 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -265.3 | -112.2 | -296.2 | -166.5 | -170.7 | -128.7 | -256.1 | -202.5 | -226.8 | -301.4 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 468.7 | 1569.2 | 689.6 | 2260.3 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.2 | -0.4 | -0.1 | -0.4 | -0.7 | -0.2 | 0.5 | 0.6 | 0.4 | 0.7 | 0.2 | : |
| | M/M-12 % | 0.3 | -0.5 | -0.3 | 0.1 | -0.8 | -1.4 | -1.0 | -0.5 | 0.0 | 0.6 | 0.7 | : |
| Industrial producer prices | M/M-1 % | 0.2 | 0.3 | -0.6 | -0.7 | -0.8 | -2.0 | 0.0 | 0.8 | -0.4 | 1.6 | 0.5 | : |
| | M/M-12 % | -2.9 | -2.3 | -1.7 | -1.2 | -2.5 | -4.4 | -4.6 | -3.4 | -3.6 | -1.2 | -1.1 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 7.5 | 7.3 | 7.3 | 7.3 | 7.3 | 7.5 | 7.4 | 7.3 | 7.1 | 7.0 | : | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 20.7 | 19.3 | 19.3 | 18.6 | 18.9 | 18.8 | 19.2 | 19.3 | 18.7 | 18.7 | : | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 6.5 | 6.3 | 6.4 | 6.4 | 6.4 | 6.5 | 6.5 | 6.4 | 6.1 | 6.0 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 1.6 | 0.1 | 1.2 | 0.8 | : | Q/Q-4 % ⁽³⁾ | 4.4 | 3.2 | 3.4 | 3.5 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.7 | 0.8 | 0.2 | 1.5 | : | Q/Q-4 % | 3.2 | 3.5 | 2.4 | 3.4 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -5.6 | 3.0 | -2.6 | 3.3 | -1.5 | 5.1 | -0.7 | 2.5 | -0.1 | -0.2 | : | : |
| | M/M-12 % ⁽³⁾ | 2.8 | 5.4 | 1.6 | 5.5 | 4.6 | 8.6 | 6.0 | 8.9 | 6.3 | 6.2 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 0.5 | -1.7 | 4.3 | -0.8 | -5.9 | 7.2 | 3.3 | 6.2 | -1.2 | -3.1 | : | : |
| | M/M-12 % | 13.5 | 6.6 | 15.5 | 8.4 | -2.2 | 8.1 | 4.9 | 12.7 | 10.7 | 2.4 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.5 | 1.0 | 0.8 | 0.7 | 0.6 | 1.4 | -0.1 | 0.0 | 0.1 | 0.5 | 0.6 | : |
| | M/M-12 % | 2.5 | 4.5 | 5.2 | 5.1 | 5.7 | 8.7 | 6.5 | 5.2 | 5.0 | 5.4 | 6.2 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -3.5 | -1.7 | -2.1 | -2.2 | : | | | | | | | |
| General government gross debt | % | 82.7 | 80.1 | 76.9 | 77.6 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 110.2 | 113.5 | 117.5 | 116.9 | 116.1 | 113.4 | 113.7 | 114.0 | 113.7 | 113.9 | 113.9 | 113.5 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | 2.06 | 1.98 | : | 2.04 | 2.06 | 1.98 | 1.85 | 1.82 | 1.64 | 1.42 | 1.57 | : |
| Long term government bond yields | % | 4.73 | 4.59 | 4.21 | 3.70 | 3.62 | 3.18 | 3.07 | 3.29 | 3.28 | 3.59 | 3.86 | : |
| Hungarian forint exchange rates against the euro | Average | 313.91 | 313.20 | 307.85 | 306.89 | 310.83 | 316.50 | 306.88 | 303.45 | 299.43 | 306.33 | 311.96 | 311.53 |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

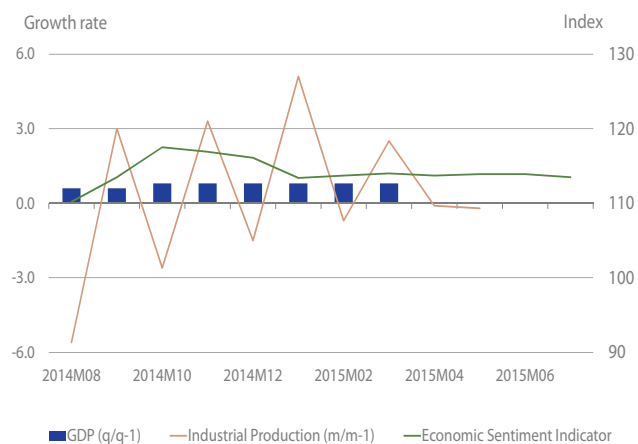
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

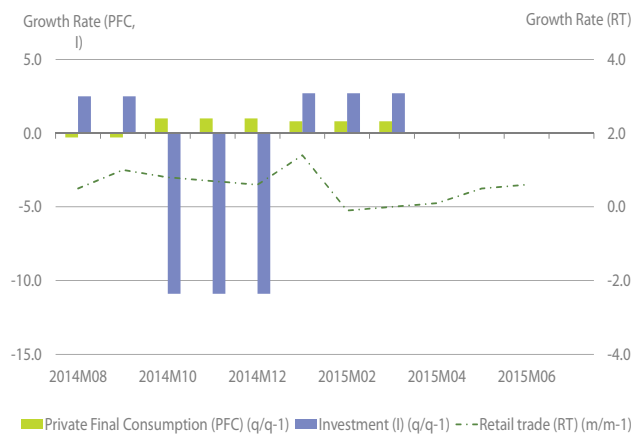


Hungary

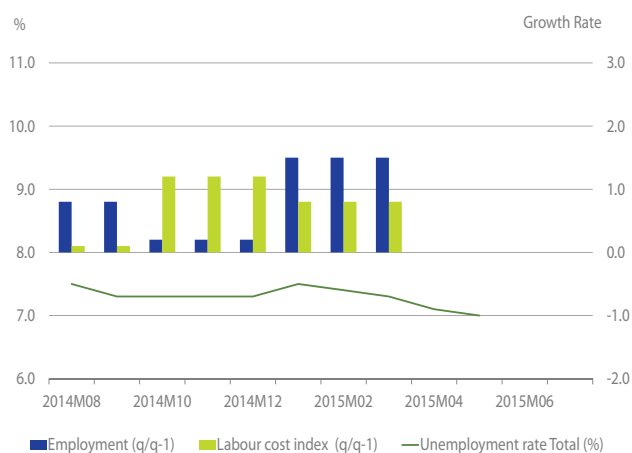
Graph 1: Output



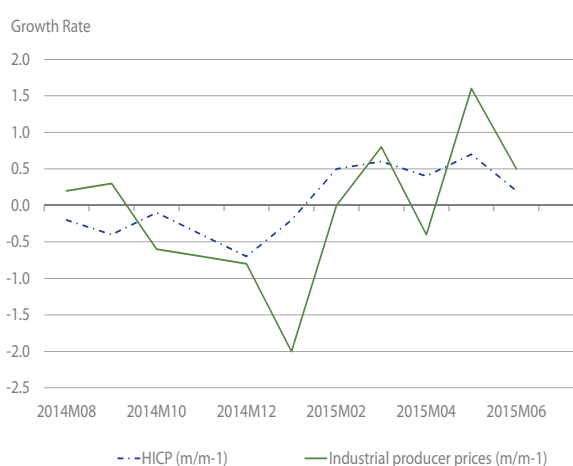
Graph 2: Demand



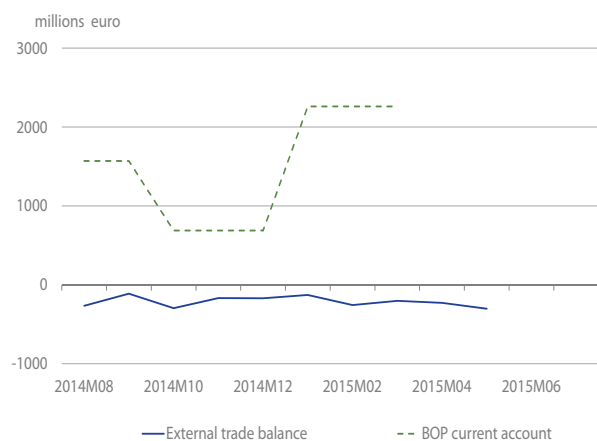
Graph 3: Labour



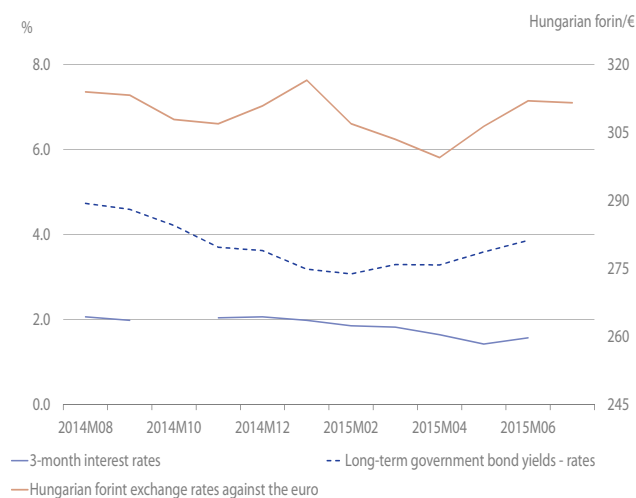
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Malta

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 1.3 | 0.6 | 1.0 | 0.6 | : | Q/Q-4 % | 3.4 | 3.0 | 4.2 | 4.0 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 1.1 | 0.7 | 0.7 | 0.2 | : | Q/Q-4 % | 3.6 | 3.4 | 4.6 | 2.3 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -15.4 | 0.6 | 23.2 | -21.9 | : | Q/Q-4 % | 2.6 | 5.2 | 14.8 | -18.3 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | -196.9 | -166.8 | -200.0 | -145.6 | -53.6 | -13.4 | -211.6 | -131.7 | 25.2 | -102.8 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -146.0 | -82.1 | -172.3 | -120.9 | -15.6 | 24.7 | -190.2 | -91.4 | 74.0 | -56.4 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | : | : | : | : | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.2 | -1.0 | -0.6 | -2.2 | -0.1 | -1.1 | 0.5 | 0.9 | 2.8 | 0.9 | 1.0 | : |
| | M/M-12 % | 0.8 | 0.6 | 0.7 | 0.6 | 0.4 | 0.8 | 0.6 | 0.5 | 1.4 | 1.3 | 1.1 | : |
| Industrial producer prices | M/M-1 % | 0.0 | -0.1 | -0.1 | 0.0 | 0.0 | 0.2 | 0.2 | 0.1 | -4.4 | 0.0 | 0.0 | : |
| | M/M-12 % | -1.5 | -1.6 | -1.7 | -1.8 | -1.8 | -2.3 | -2.0 | -2.0 | -4.2 | -4.2 | -4.2 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 5.7 | 5.8 | 5.9 | 6.0 | 5.9 | 6.0 | 5.9 | 5.7 | 5.6 | 5.6 | 5.5 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 11.7 | 11.4 | 10.9 | 11.0 | 10.4 | 10.7 | 10.4 | 10.2 | 10.1 | 10.2 | 10.0 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 4.7 | 4.8 | 5.0 | 5.1 | 5.1 | 5.2 | 5.1 | 4.9 | 4.8 | 4.7 | 4.7 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.0 | 2.3 | 0.1 | 0.7 | : | Q/Q-4 % ⁽³⁾ | 2.2 | 3.2 | 3.7 | 3.3 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | - | - | - | - | - | Q/Q-4 % | 5.0 | 4.5 | 4.2 | 2.7 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -1.6 | 3.4 | 3.5 | -2.8 | -3.0 | 6.7 | -1.0 | 0.2 | 0.6 | 1.5 | 0.4 | : |
| | M/M-12 % ⁽³⁾ | -9.5 | -6.3 | 5.7 | -2.1 | -5.0 | 8.9 | 3.4 | 0.5 | 9.2 | 10.5 | 3.3 | : |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -0.2 | 0.9 | 0.0 | 1.7 | -0.5 | 3.3 | -3.2 | 3.1 | -2.0 | 1.4 | -0.9 | : |
| | M/M-12 % | -3.9 | -1.9 | -2.8 | 3.3 | 4.2 | 11.9 | 5.6 | 13.1 | 2.2 | 5.5 | 2.1 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -3.7 | -2.0 | 4.2 | -8.8 | : | | | | | | | |
| General government gross debt | % | 74.8 | 72.2 | 68.5 | 70.3 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 112.3 | 116.3 | 115.6 | 110.8 | 110.6 | 114.7 | 117.9 | 115.6 | 118.2 | 117.5 | 114.0 | 113.2 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 2.49 | 2.32 | 2.18 | 2.11 | 1.94 | 1.69 | 1.50 | 1.31 | 1.15 | 1.50 | 1.79 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

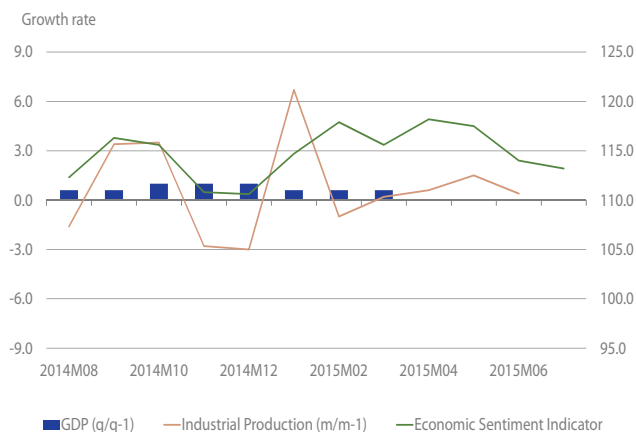
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

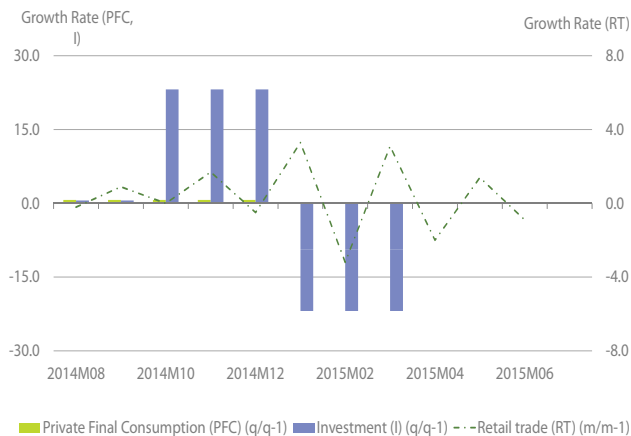


Malta

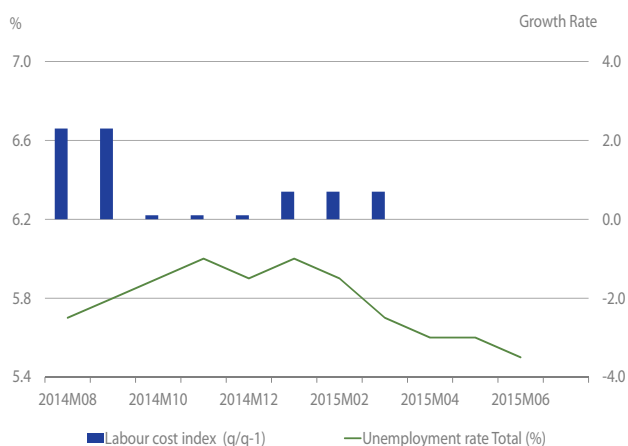
Graph 1: Output



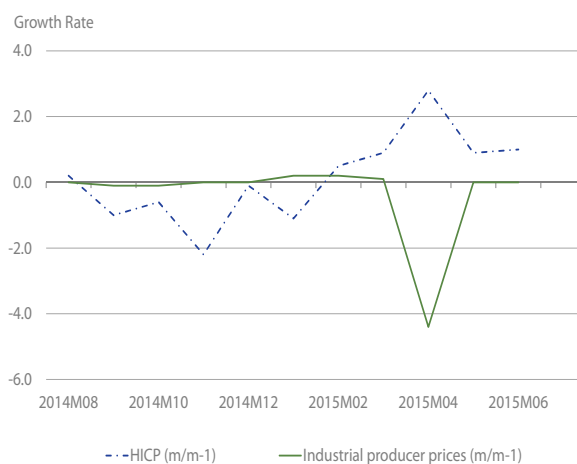
Graph 2: Demand



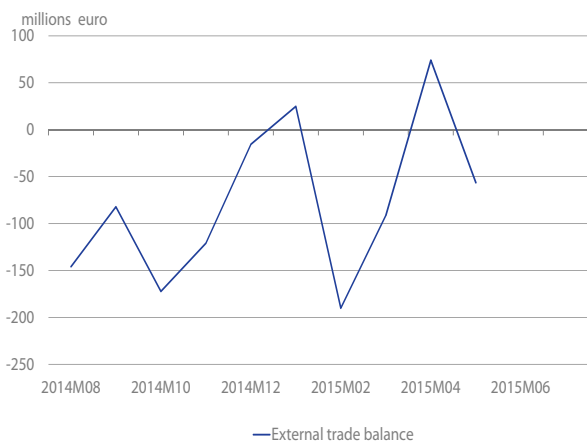
Graph 3: Labour



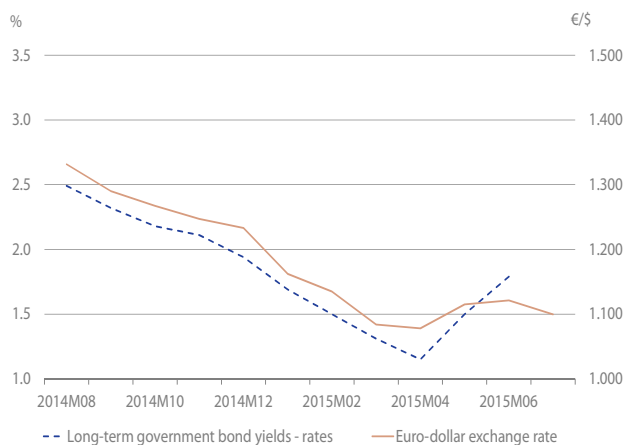
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Netherlands

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|----------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.7 | 0.4 | 0.9 | 0.6 | : | Q/Q-4 % | 1.2 | 1.2 | 1.6 | 2.5 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.4 | 0.1 | 0.8 | 0.6 | : | Q/Q-4 % | 0.0 | 0.1 | 0.7 | 1.7 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -0.2 | 2.2 | 3.3 | 2.1 | : | Q/Q-4 % | 2.2 | 2.5 | 4.4 | 8.1 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | -6639.5 | -6732.0 | -6169.8 | -6041.6 | -5498.2 | -5321.9 | -4970.0 | -5558.1 | -5571.7 | -7074.8 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -9546.2 | -9763.0 | -9102.3 | -8987.2 | -8869.0 | -8604.3 | -8766.6 | -9081.4 | -9105.8 | -10616.3 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 17931.0 | 17847.0 | 15386.0 | 21242.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.1 | 0.0 | -0.1 | -0.7 | -0.2 | -1.2 | 0.8 | 1.3 | 0.8 | 0.2 | -0.6 | : |
| | M/M-12 % | 0.4 | 0.2 | 0.4 | 0.3 | -0.1 | -0.7 | -0.5 | -0.3 | 0.0 | 0.7 | 0.5 | : |
| Industrial producer prices | M/M-1 % | -0.4 | 0.3 | -0.8 | -1.0 | -3.3 | -3.5 | 1.7 | 1.5 | 0.5 | -0.5 | 0.2 | : |
| | M/M-12 % | -3.0 | -2.9 | -3.0 | -4.4 | -7.8 | -10.8 | -9.0 | -6.4 | -5.7 | -5.8 | -5.8 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 7.2 | 7.1 | 7.1 | 7.1 | 7.2 | 7.2 | 7.1 | 7.0 | 7.0 | 6.9 | 6.9 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 12.4 | 12.0 | 12.0 | 11.9 | 11.8 | 11.7 | 11.0 | 10.8 | 10.9 | 11.1 | 11.1 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 6.2 | 6.2 | 6.2 | 6.3 | 6.4 | 6.4 | 6.4 | 6.3 | 6.3 | 6.1 | 6.1 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.4 | 1.4 | 1.0 | -0.1 | : | Q/Q-4 % ⁽³⁾ | 1.2 | 2.2 | 3.8 | 2.7 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽²⁾ | 0.1 | 0.1 | 0.4 | 0.0 | : | Q/Q-4 % | -0.3 | -0.3 | 0.7 | 0.6 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | 0.7 | -1.9 | -0.8 | 0.7 | 0.7 | 2.1 | 0.6 | -4.1 | -1.3 | -5.7 | : | : |
| | M/M-12 % ⁽³⁾ | 0.4 | -1.4 | -1.7 | -3.9 | -1.6 | 4.2 | 6.1 | 1.5 | -4.0 | -7.4 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | -0.4 | 0.6 | 4.0 | 0.4 | -0.6 | 1.4 | 0.2 | 3.1 | -0.5 | 2.7 | : | : |
| | M/M-12 % | -4.0 | -2.2 | 10.8 | 9.8 | 7.3 | 6.9 | 4.4 | 13.2 | 8.7 | 16.4 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.6 | -1.0 | 1.0 | 0.8 | 0.4 | 0.3 | 0.4 | -0.3 | 0.0 | -0.1 | : | : |
| | M/M-12 % | 2.8 | -1.7 | 1.5 | 2.8 | 1.8 | 2.5 | 3.2 | 2.3 | 2.0 | 1.8 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/ surplus (+) | % | -4.4 | -3.8 | 0.0 | -0.1 | : | | | | | | | |
| General government gross debt | % | 68.6 | 68.0 | 67.9 | 68.9 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 100.8 | 101.2 | 103.3 | 103.5 | 103.4 | 102.2 | 101.7 | 102.6 | 103.5 | 104.4 | 104.8 | 105.2 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 1.20 | 1.15 | 1.03 | 0.93 | 0.78 | 0.52 | 0.42 | 0.33 | 0.31 | 0.75 | 1.05 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

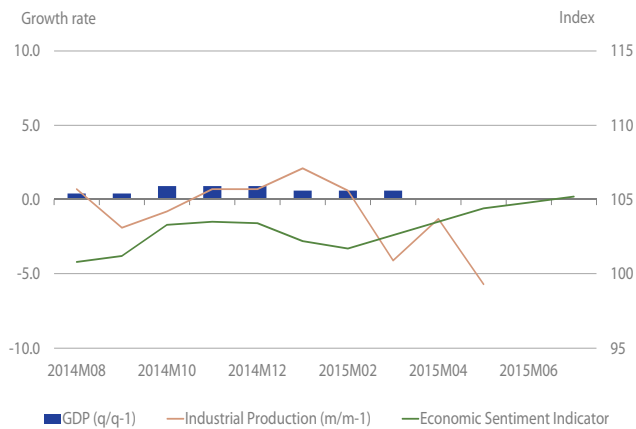
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

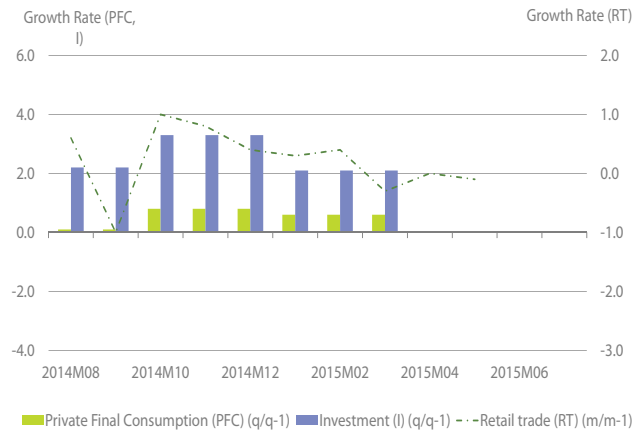


Netherlands

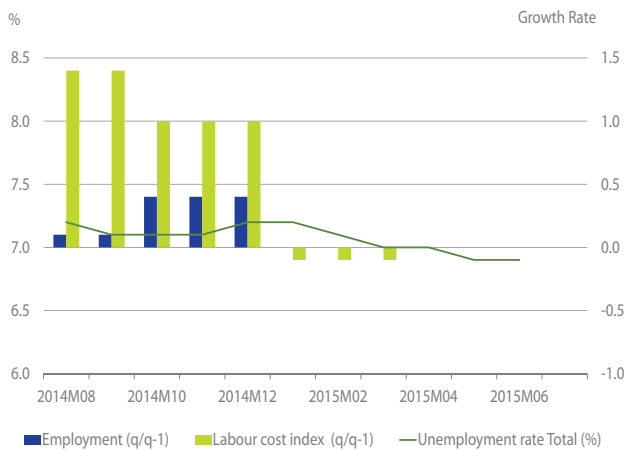
Graph 1: Output



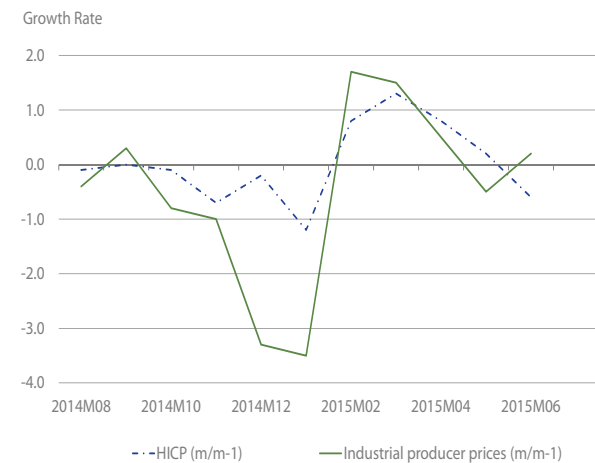
Graph 2: Demand



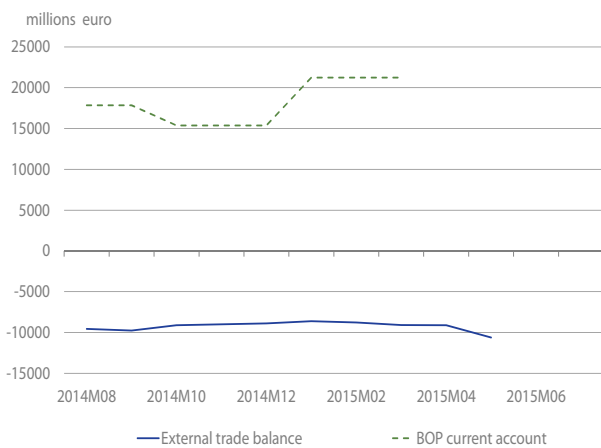
Graph 3: Labour



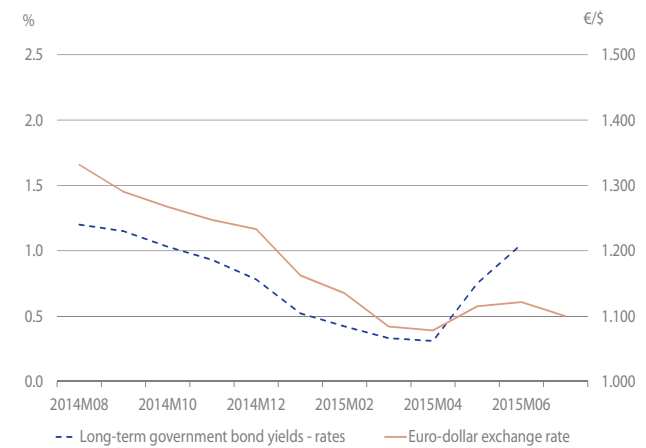
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Austria

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | -0.3 | 0.0 | -0.2 | 0.7 | 0.1 | | Q/Q-4 % | 0.5 | 0.3 | -0.2 | 0.4 | 0.4 |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | -0.6 | 0.4 | -0.1 | 0.1 | 0.1 | | Q/Q-4 % | 0.0 | 0.2 | 0.3 | 0.0 | 0.2 |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -0.2 | -0.8 | -0.2 | -0.2 | -0.2 | | Q/Q-4 % | 0.8 | -2.0 | -1.5 | -1.4 | -1.3 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | 1331.2 | 1202.6 | 1020.9 | 1383.3 | 1146.8 | 1175.8 | 1130.2 | 1385.0 | 1323.9 | 1334.9 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | 949.1 | 746.0 | 561.1 | 964.8 | 721.7 | 647.9 | 620.2 | 878.1 | 802.3 | 893.3 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | -900.0 | 270.0 | 2135.0 | 4176.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.0 | 0.9 | 0.0 | 0.1 | 0.0 | -1.4 | 0.3 | 1.4 | 0.1 | 0.2 | 0.0 | : |
| | M/M-12 % | 1.5 | 1.4 | 1.4 | 1.5 | 0.8 | 0.5 | 0.5 | 0.9 | 0.9 | 1.0 | 1.0 | : |
| Industrial producer prices | M/M-1 % | -0.3 | 0.3 | -0.2 | -0.2 | -0.6 | -0.8 | 0.5 | -0.1 | -0.1 | -0.1 | -0.1 | : |
| | M/M-12 % | -1.4 | -1.6 | -1.4 | -1.6 | -2.0 | -2.6 | -1.8 | -1.5 | -1.6 | -1.6 | -1.7 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 5.6 | 5.7 | 5.6 | 5.7 | 5.6 | 5.6 | 5.5 | 5.6 | 5.9 | 6.1 | 6.0 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 9.9 | 10.1 | 10.5 | 10.3 | 9.6 | 8.6 | 9.0 | 9.9 | 10.0 | 10.4 | 10.3 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 5.0 | 5.0 | 4.9 | 5.0 | 5.1 | 5.1 | 5.0 | 5.0 | 5.2 | 5.4 | 5.3 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 1.7 | 0.6 | -0.4 | 1.2 | : | | Q/Q-4 % ⁽³⁾ | 3.9 | 3.0 | 2.4 | 3.1 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.2 | 0.0 | 0.2 | 0.3 | : | | Q/Q-4 % | 1.0 | 0.6 | 0.5 | 0.7 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -1.9 | 1.2 | 0.4 | -0.7 | 2.3 | 0.6 | 0.3 | -0.8 | -0.5 | -0.2 | : | : |
| | M/M-12 % ⁽³⁾ | -1.9 | -0.3 | 0.4 | -0.6 | 2.0 | 0.8 | 2.2 | 3.0 | 1.0 | 1.7 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | -1.2 | 0.9 | -1.1 | 1.0 | 0.3 | 3.3 | -3.4 | 1.6 | -1.0 | -1.9 | : | : |
| | M/M-12 % | -4.8 | -4.8 | -6.0 | -3.0 | -4.0 | -2.0 | -5.2 | -2.2 | -1.8 | -2.1 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 1.3 | 0.0 | -1.3 | -0.3 | 1.4 | 0.8 | 0.5 | -1.1 | 0.5 | -1.2 | 1.3 | : |
| | M/M-12 % | 0.8 | 1.3 | -0.1 | -2.0 | 1.3 | 2.3 | 2.2 | 1.2 | 1.6 | 0.9 | 1.0 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -0.4 | 1.1 | -3.3 | -5.3 | : | | | | | | | |
| General government gross debt | % | 82.3 | 80.8 | 84.6 | 84.9 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 96.8 | 93.2 | 96.2 | 96.4 | 93.4 | 95.6 | 91.9 | 94.2 | 93.4 | 94.5 | 95.3 | 96.6 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 1.28 | 1.22 | 1.10 | 0.98 | 0.81 | 0.54 | 0.44 | 0.37 | 0.29 | 0.73 | 1.06 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

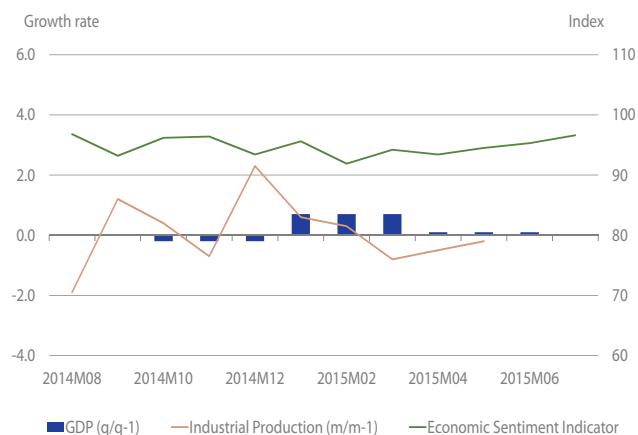
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

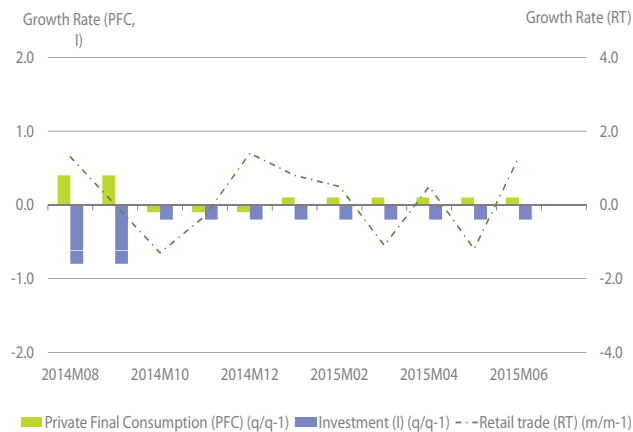


Austria

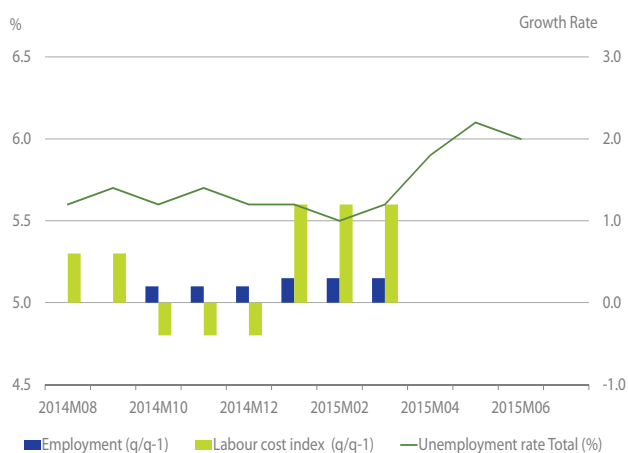
Graph 1: Output



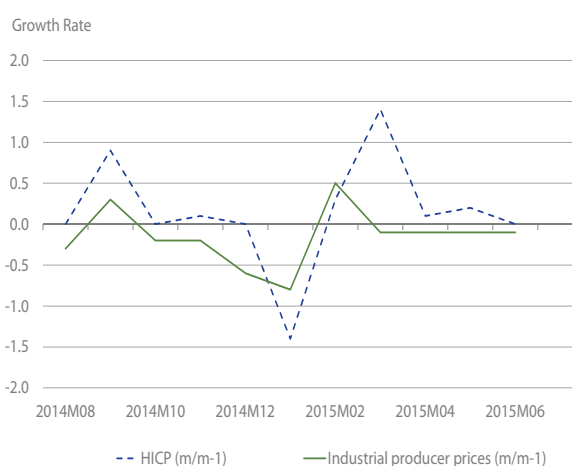
Graph 2: Demand



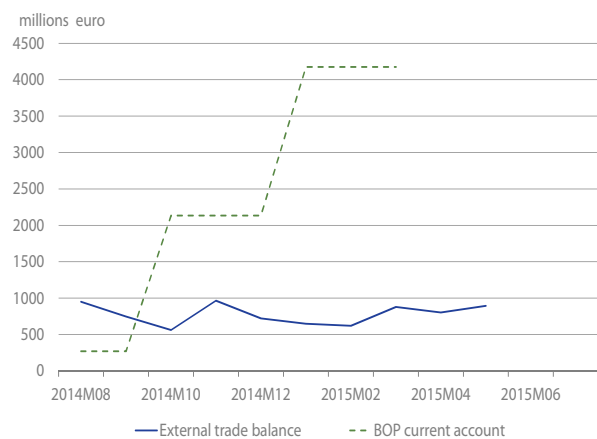
Graph 3: Labour



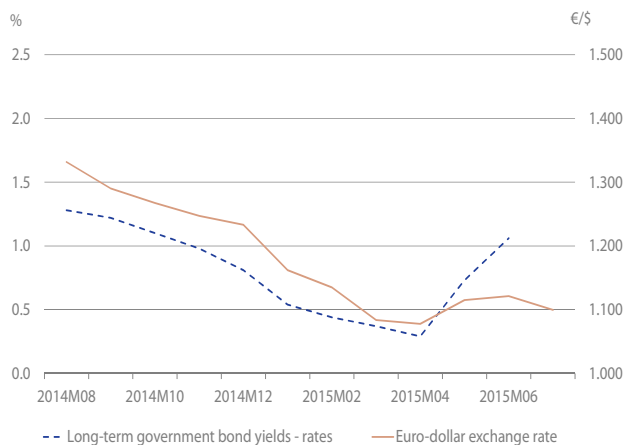
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Poland

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q3 | 2015Q4 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.7 | 0.9 | 0.8 | 1.0 | : | Q/Q-4 % | 3.3 | 3.5 | 3.1 | 3.7 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.9 | 0.9 | 0.8 | 1.1 | : | Q/Q-4 % | 3.0 | 3.5 | 3.1 | 3.7 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 2.3 | 2.0 | 2.4 | 2.9 | : | Q/Q-4 % | 8.8 | 9.4 | 8.3 | 11.4 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -1457.4 | -1227.3 | -1366.5 | -1184.3 | -1035.3 | -1039.4 | -811.8 | -930.7 | -1700.6 | -891.3 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | -606.3 | -1779.8 | -1645.8 | 1646.5 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.3 | -0.1 | 0.0 | -0.2 | -0.2 | -0.3 | -0.1 | 0.2 | 0.4 | 0.1 | 0.1 | : |
| | M/M-12 % | -0.1 | -0.2 | -0.3 | -0.3 | -0.6 | -1.0 | -1.3 | -1.2 | -0.9 | -0.6 | -0.6 | : |
| Industrial producer prices | M/M-1 % | 0.1 | -0.2 | -0.6 | -0.6 | -1.2 | -0.4 | 0.3 | 0.4 | -0.1 | 0.2 | 0.4 | : |
| | M/M-12 % | -1.1 | -1.4 | -1.5 | -1.9 | -3.1 | -3.6 | -3.1 | -2.6 | -2.5 | -2.1 | -1.7 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 8.6 | 8.5 | 8.4 | 8.3 | 8.2 | 8.1 | 8.0 | 7.9 | 7.8 | 7.8 | 7.7 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 23.8 | 23.3 | 22.5 | 22.0 | 21.7 | 21.7 | 21.7 | 21.6 | 21.4 | 20.9 | 20.3 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 7.3 | 7.2 | 7.2 | 7.1 | 7.0 | 6.9 | 6.8 | 6.7 | 6.7 | 6.7 | 6.6 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 1.3 | 0.2 | 1.2 | 1.7 | : | Q/Q-4 % ⁽³⁾ | 3.9 | 2.2 | 3.0 | 4.7 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| Employment | Q/Q-1 % ⁽¹⁾ | - | - | - | - | - | Q/Q-4 % | 1.6 | 1.9 | 1.6 | 1.6 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -1.2 | 1.1 | 0.4 | 0.1 | 2.2 | 0.3 | 1.0 | 0.6 | -2.0 | 0.9 | 0.6 | : |
| | M/M-12 % ⁽³⁾ | 0.5 | 2.2 | 2.0 | 0.7 | 6.2 | 4.2 | 5.2 | 6.7 | 2.5 | 5.1 | 5.3 | : |
| Production in construction | M/M-1 % ⁽¹⁾ | -1.9 | 2.4 | -0.6 | 3.2 | -0.4 | 0.3 | 3.9 | 0.9 | 0.1 | -5.9 | -4.2 | : |
| | M/M-12 % | -0.5 | 3.2 | -1.2 | -1.3 | 3.9 | 3.8 | -0.2 | 1.0 | 8.6 | 4.2 | -4.7 | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.8 | -1.4 | 1.5 | 1.4 | 0.3 | 2.6 | 0.0 | 2.3 | -2.7 | 1.5 | -1.4 | : |
| | M/M-12 % | 1.1 | -1.1 | 1.9 | 2.3 | 3.1 | 6.8 | 7.6 | 9.2 | 4.7 | 7.6 | 5.5 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -3.0 | -2.6 | -6.3 | 0.3 | : | | | | | | | |
| General government gross debt | % | 48.7 | 49.0 | 50.1 | 50.8 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 96.9 | 96.4 | 99.3 | 99.3 | 99.7 | 98.8 | 99.1 | 98.7 | 100.0 | 98.5 | 98.3 | 97.6 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | 2.65 | 2.45 | : | 2.03 | 2.06 | 2.03 | 1.92 | 1.67 | 1.65 | 1.67 | 1.70 | : |
| Long term government bond yields | % | 3.36 | 3.10 | 2.72 | 2.54 | 2.55 | 2.21 | 2.20 | 2.33 | 2.37 | 2.82 | 3.19 | : |
| New Polish Zloty exchange rates against the euro | Average | 4.19 | 4.19 | 4.21 | 4.21 | 4.22 | 4.28 | 4.18 | 4.13 | 4.02 | 4.08 | 4.16 | 4.15 |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

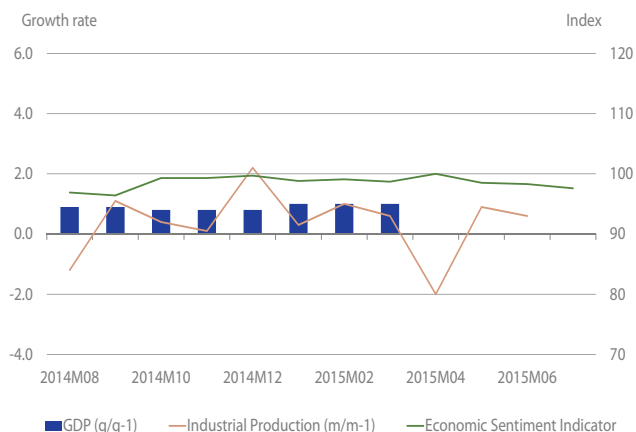
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

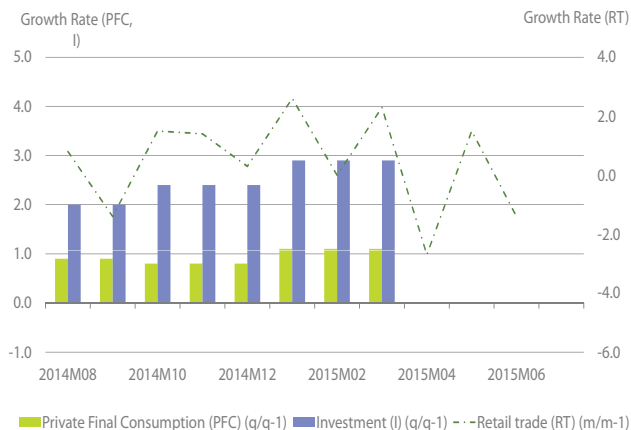


Poland

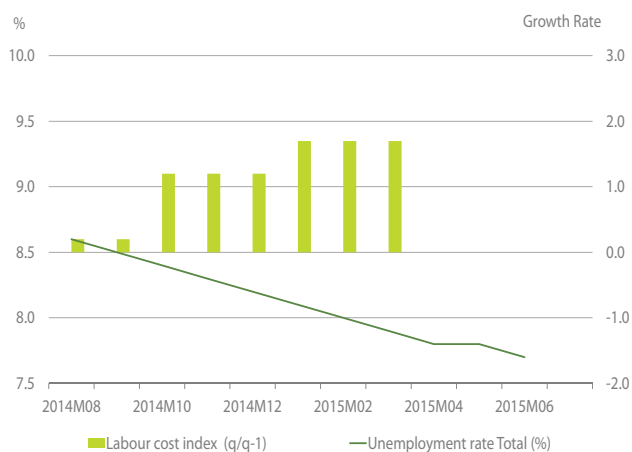
Graph 1: Output



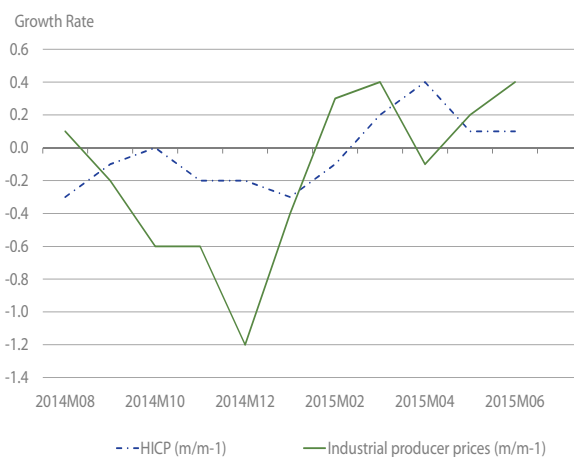
Graph 2: Demand



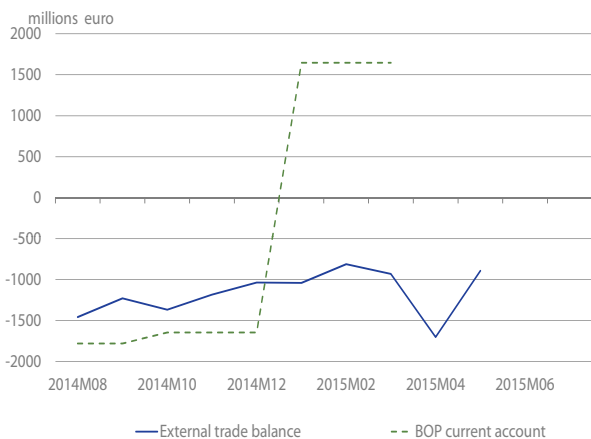
Graph 3: Labour



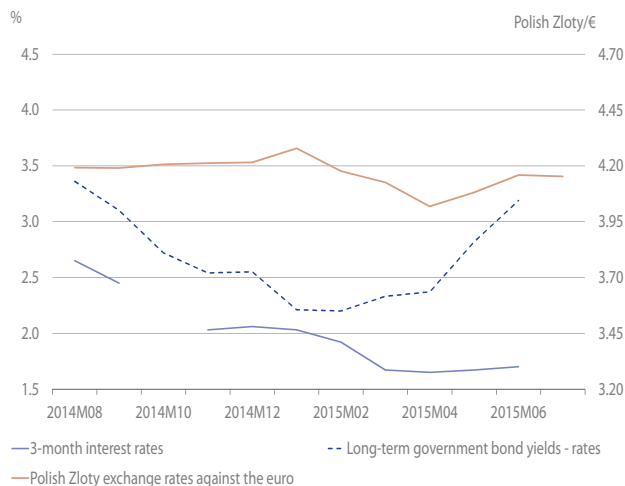
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Portugal

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.5 | 0.2 | 0.4 | 0.4 | : | Q/Q-4 % | 0.8 | 1.6 | 0.5 | 1.8 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.5 | 1.1 | 0.1 | 0.7 | : | Q/Q-4 % | 2.0 | 2.6 | 2.0 | 2.7 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 2.8 | 2.2 | 0.3 | 3.1 | : | Q/Q-4 % | 3.7 | 3.7 | 2.0 | 8.2 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | 60.6 | 27.1 | 195.2 | 6.3 | -50.6 | 144.3 | 188.0 | 85.6 | -56.5 | -120.6 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -19.9 | -12.3 | 115.9 | -59.5 | -120.5 | 65.8 | 78.1 | 39.2 | -90.9 | -197.7 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 90.0 | 1214.0 | 492.0 | -119.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.1 | 0.5 | 0.0 | -0.4 | 0.0 | -1.5 | 0.0 | 1.9 | 0.4 | 0.5 | -0.1 | : |
| | M/M-12 % | -0.1 | 0.0 | 0.1 | -0.3 | -0.4 | -0.4 | -0.1 | 0.4 | 0.5 | 1.0 | 0.8 | : |
| Industrial producer prices | M/M-1 % | -0.1 | -0.1 | -0.8 | -0.7 | -2.0 | -0.8 | 0.9 | 0.9 | 0.1 | 0.7 | -0.1 | : |
| | M/M-12 % | -0.9 | -0.9 | -1.1 | -1.2 | -3.5 | -4.2 | -3.4 | -2.4 | -2.4 | -1.7 | -1.8 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 13.6 | 13.4 | 13.5 | 13.5 | 13.6 | 13.7 | 13.5 | 13.2 | 12.8 | 12.4 | 12.4 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 33.2 | 32.8 | 32.9 | 33.4 | 33.9 | 34.4 | 33.1 | 32.5 | 31.8 | 31.1 | 31.6 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 12.0 | 11.8 | 12.0 | 12.0 | 12.0 | 12.1 | 11.9 | 11.7 | 11.3 | 11.0 | 11.0 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.8 | 0.1 | -6.4 | 7.5 | : | Q/Q-4 % ⁽³⁾ | 1.4 | -1.0 | -8.7 | 4.1 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽²⁾ | 0.8 | 1.0 | -1.0 | 0.7 | : | Q/Q-4 % | 1.6 | 1.9 | 0.7 | 1.4 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | 1.4 | -4.6 | 2.8 | 0.0 | -1.8 | 1.8 | -0.9 | 0.5 | 2.4 | 1.5 | -2.1 | : |
| | M/M-12 % ⁽³⁾ | 2.5 | -2.1 | 0.9 | -0.9 | -0.8 | -0.8 | -1.7 | 3.6 | -0.7 | 3.6 | 2.0 | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 0.2 | -0.4 | -0.2 | 0.0 | 0.0 | 0.2 | -1.4 | 2.5 | -2.7 | 0.4 | : | : |
| | M/M-12 % | -7.7 | -5.4 | -5.4 | -5.6 | -3.2 | -0.7 | -3.7 | 2.3 | -4.2 | -1.4 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 2.4 | -2.7 | -1.3 | 0.8 | -0.2 | 4.3 | -0.3 | -3.3 | 0.9 | -0.1 | 0.0 | : |
| | M/M-12 % | 1.9 | 2.4 | 1.3 | -0.6 | 2.0 | 3.4 | 3.1 | 2.0 | 3.7 | 1.7 | 2.4 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -6.6 | -3.0 | -2.4 | -5.8 | : | | | | | | | |
| General government gross debt | % | 130.8 | 132.2 | 130.2 | 129.6 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 100.5 | 101.6 | 103.1 | 102.3 | 102.5 | 102.4 | 101.9 | 103.2 | 106.0 | 103.6 | 105.0 | 104.9 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 3.47 | 3.18 | 3.21 | 3.13 | 2.81 | 2.49 | 2.32 | 1.74 | 1.87 | 2.41 | 2.93 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

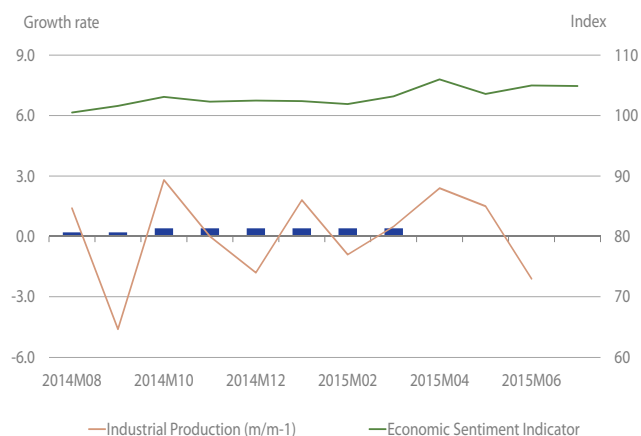
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

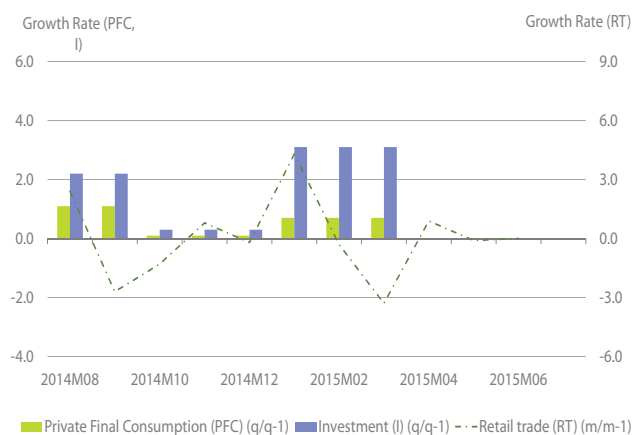


Portugal

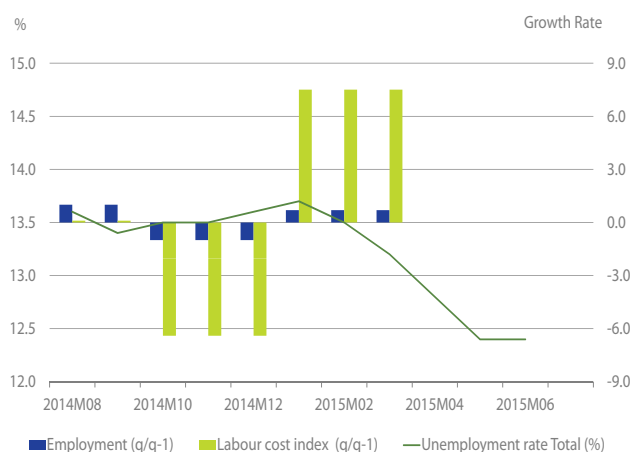
Graph 1: Output



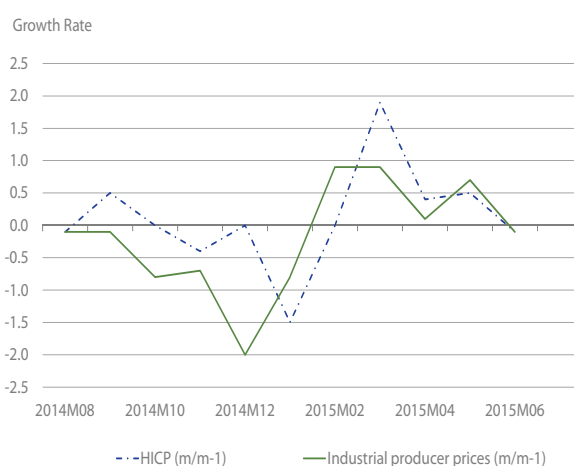
Graph 2: Demand



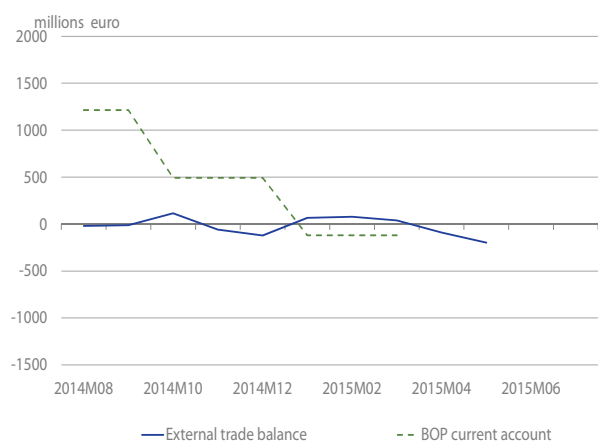
Graph 3: Labour



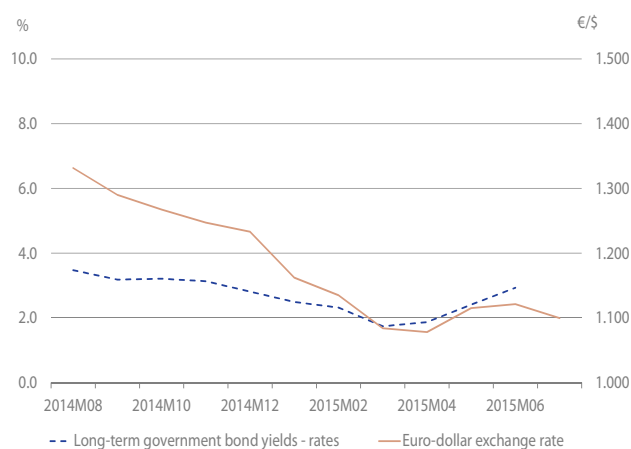
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Romania

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q2 | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | -0.6 | 2.2 | 1.0 | 1.5 | : | Q/Q-4 % | 1.5 | 3.0 | 2.7 | 4.3 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.2 | 1.1 | 1.3 | 1.7 | : | Q/Q-4 % | 3.7 | 4.0 | 4.2 | 4.8 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 1.5 | 2.7 | 0.4 | 3.5 | : | Q/Q-4 % | -8.6 | -1.0 | 1.4 | 8.3 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | 108.8 | 138.5 | 114.2 | 73.5 | 96.4 | 169.9 | 86.0 | -171.7 | 48.8 | 45.2 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | -591.1 | 73.6 | 134.0 | 537.6 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.4 | 0.1 | 0.2 | -0.2 | -0.1 | 0.3 | 0.4 | 0.5 | 0.2 | 0.6 | -2.5 | : |
| | M/M-12 % | 1.3 | 1.8 | 1.8 | 1.5 | 1.0 | 0.5 | 0.4 | 0.8 | 0.6 | 1.3 | -0.9 | : |
| Industrial producer prices | M/M-1 % | -0.2 | -0.1 | -0.1 | -0.2 | -0.9 | 0.0 | 0.2 | 0.3 | -0.7 | 0.1 | 0.1 | : |
| | M/M-12 % | 0.7 | 0.4 | 0.5 | 0.5 | -0.4 | -1.0 | -0.6 | 0.0 | -2.4 | -2.2 | -1.8 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 6.8 | 6.7 | 6.7 | 6.7 | 6.6 | 6.9 | 6.9 | 6.8 | 6.9 | 7.1 | 7.0 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 23.4 | 23.4 | 23.6 | 23.6 | 23.6 | 23.3 | 23.3 | 23.3 | : | : | : | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 5.4 | 5.4 | 5.3 | 5.4 | 5.2 | 5.5 | 5.5 | 5.4 | 5.5 | 5.6 | 5.6 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 1.3 | 1.9 | 2.7 | 0.7 | : | Q/Q-4 % ⁽³⁾ | 4.9 | 5.2 | 7.9 | 7.1 | : | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| Employment | Q/Q-1 % ⁽¹⁾ | - | - | - | - | - | Q/Q-4 % | 0.4b | 1.5b | 0.8b | 1.0b | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -1.2 | 1.5 | 0.5 | -0.2 | 0.1 | 1.1 | 0.2 | 0.2 | -0.2 | -0.1 | : | : |
| | M/M-12 % ⁽¹⁾ | 2.4 | 3.9 | 3.7 | 2.7 | 3.2 | 4.0 | 3.7 | 2.0 | 4.4 | 2.0 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 3.0 | 7.2 | -5.9 | 5.4 | 7.0 | -6.4 | 4.2 | 3.6 | -3.8 | -2.8 | : | : |
| | M/M-12 % | -15.9 | 1.3 | -11.5 | 1.7 | 15.0 | 10.0 | 16.5 | 12.5 | 11.0 | 5.6 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.2 | -0.4 | 0.5 | 2.3 | 0.4 | 1.2 | -1.6 | -0.5 | 3.1 | -0.4 | 1.7 | : |
| | M/M-12 % | 4.9 | 3.6 | 4.0 | 6.9 | 6.0 | 7.3 | 3.7 | -0.7 | 8.1 | 4.4 | 7.9 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -0.9 | 1.9 | -5.4 | 2.0 | : | | | | | | | |
| General government gross debt | % | 38.0 | 38.3 | 39.8 | 38.4 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽¹⁾ | index | 101.2 | 99.9 | 101.5 | 101.6 | 101.8 | 102.3 | 102.6 | 102.2 | 103.0 | 103.2 | 103.8 | 104.7 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | 1.92 | 2.52 | : | 1.57 | 1.45 | 1.34 | 1.18 | 1.12 | 1.19 | 1.12 | 1.03 | : |
| Long term government bond yields | % | 4.21 | 4.09 | 3.90 | 3.66 | 3.68 | 3.14 | 2.83 | 3.01 | 3.25 | 3.45 | 3.84 | : |
| New Romanian leu exchange rates against the euro | Average | 4.43 | 4.41 | 4.42 | 4.43 | 4.46 | 4.49 | 4.43 | 4.43 | 4.42 | 4.45 | 4.47 | 4.44 |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing dat

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

ECB

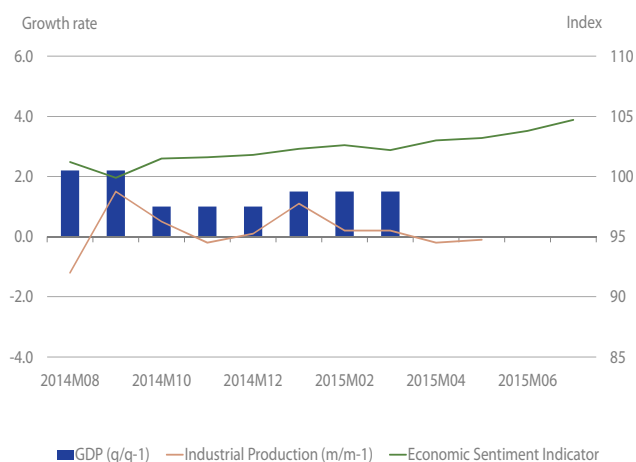
ECB

ECB

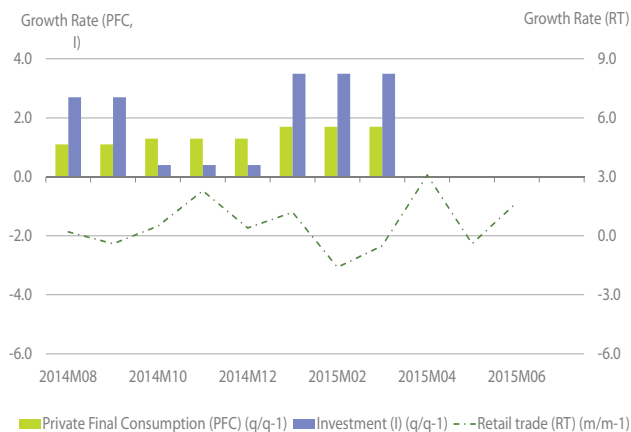
Directorate General for Economic and Financial Affairs (DG ECFIN)

Romania

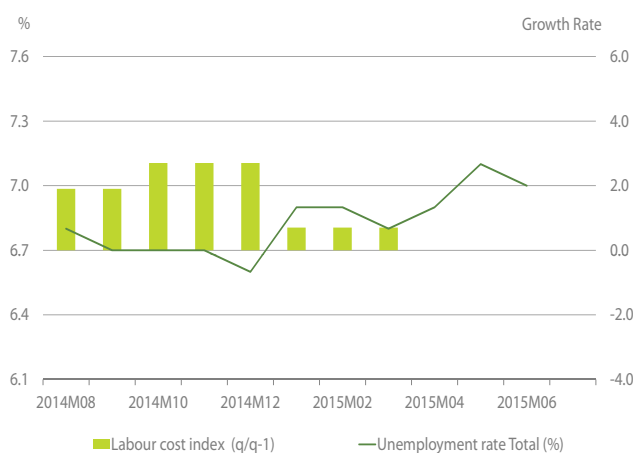
Graph 1: Output



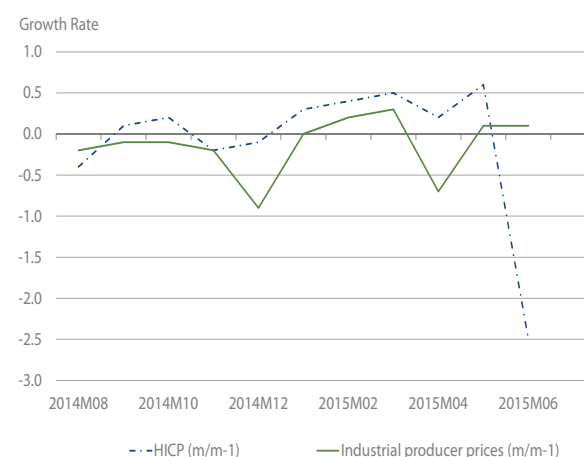
Graph 2: Demand



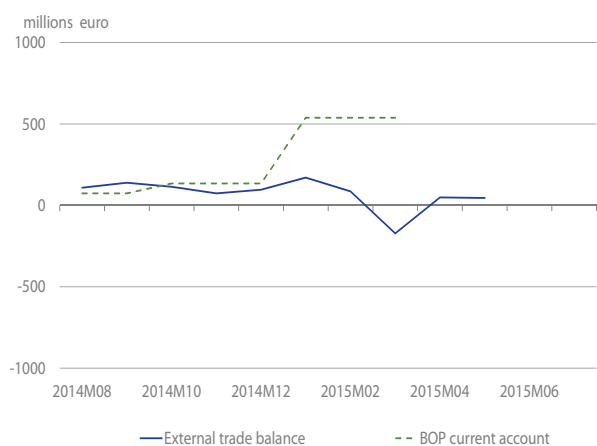
Graph 3: Labour



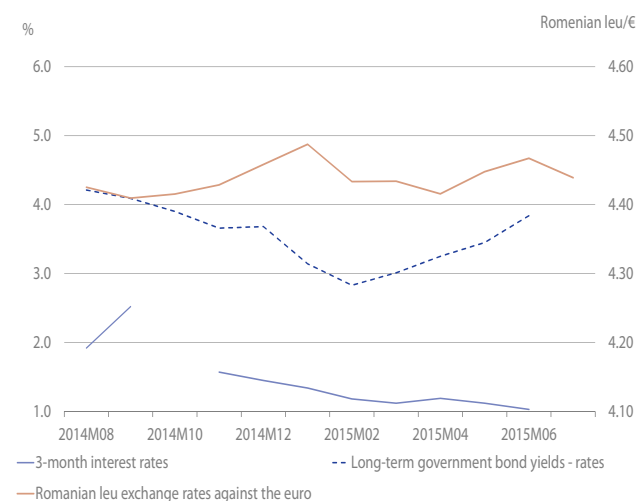
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Slovenia

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 1.1 | 0.7 | 0.3 | 0.8 | : | | Q/Q-4 % | 2.9 | 3.2 | 2.4 | 2.9 | : |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.1 | -0.7 | 0.0 | 0.7 | : | | Q/Q-4 % | 0.6 | 0.3 | -0.8 | 0.4 | : |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 0.8 | 0.9 | -3.4 | 0.9 | : | | Q/Q-4 % | 7.3 | 8.1 | -0.9 | -0.8 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | -0.3 | 35.1 | 82.1 | 90.4 | 121.9 | 112.4 | 66.7 | 108.1 | 68.1 | 230.0 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -153.3 | -135.5 | -95.7 | -112.8 | -69.8 | -53.6 | -119.7 | -84.5 | -105.7 | -65.4 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 667.0 | 702.0 | 733.0 | 441.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.1 | 0.3 | 0.1 | -0.1 | -0.7 | -1.2 | 0.2 | 0.9 | 0.1 | 0.7 | -0.1 | : |
| | M/M-12 % | 0.0 | -0.1 | 0.1 | 0.1 | -0.1 | -0.7 | -0.5 | -0.4 | -0.7 | -0.8 | -0.9 | : |
| Industrial producer prices | M/M-1 % | 0.0 | 0.1 | 0.0 | -0.1 | 0.1 | 0.0 | -0.5 | 0.3 | 0.0 | 0.1 | 0.0 | : |
| | M/M-12 % | -1.2 | -1.1 | -1.0 | -0.9 | -0.6 | -0.6 | -0.4 | 0.0 | 0.0 | 0.1 | -0.2 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 9.7 | 9.5 | 9.5 | 9.4 | 9.3 | 9.2 | 9.2 | 9.3 | 9.2 | 9.2 | 9.2 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 20.2 | 20.2 | 19.0 | 19.0 | 19.0 | 17.0 | 17.0 | 17.0 | 16.7 | 16.7 | 16.7 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 8.9 | 8.8 | 8.7 | 8.6 | 8.6 | 8.6 | 8.6 | 8.6 | 8.6 | 8.6 | 8.6 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -0.1 | 1.1 | 0.3 | 1.0 | : | | Q/Q-4 % ⁽³⁾ | 2.4 | 2.1 | 1.2 | 2.6 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.2 | 0.2 | 0.3 | 0.2 | : | | Q/Q-4 % | 0.7 | 0.8 | 0.8 | 1.0 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -2.6 | -0.5 | 2.3 | -0.7 | 0.3 | 1.9 | -0.1 | 0.5 | -0.1 | 0.7 | : | : |
| | M/M-12 % ⁽³⁾ | 1.5 | 0.8 | 3.6 | 2.7 | 0.4 | 5.0 | 5.3 | 4.0 | 4.1 | 5.1 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | -2.9 | -8.0 | -0.3 | -1.5 | -1.2 | 5.7 | 3.3 | 1.8 | -0.1 | -6.2 | : | : |
| | M/M-12 % | 27.3 | 6.8 | -1.8 | -10.5 | 4.6 | -2.7 | 6.0 | -1.5 | -6.9 | -9.9 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.4 | 0.8 | -2.4 | 0.2 | -0.2 | 1.4 | 0.8 | -1.5 | 0.5 | 0.7 | -1.6 | : |
| | M/M-12 % | 0.2 | 3.7 | -1.0 | -1.0 | -1.7 | 0.0 | 2.7 | 0.1 | -0.6 | 2.9 | 0.6 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -3.6 | -2.8 | -7.5 | -4.7 | : | | | | | | | |
| General government gross debt | % | 78.2 | 77.7 | 80.9 | 81.9 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 103.2 | 104.4 | 107.6 | 105.2 | 104.7 | 107.0 | 107.9 | 109.7 | 108.7 | 109.2 | 109.1 | 107.1 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 3.09 | 2.66 | 2.63 | 2.54 | 2.11 | 1.75 | 1.32 | 0.99 | 1.06 | 1.59 | 2.13 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

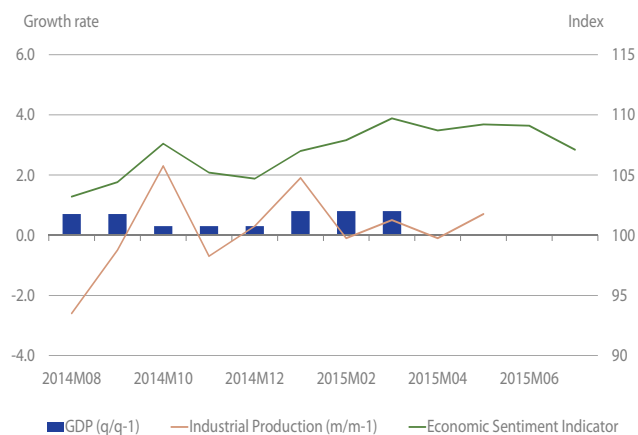
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

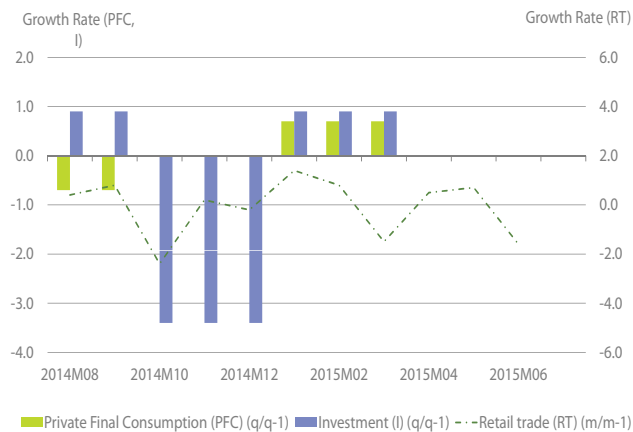
| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

Slovenia

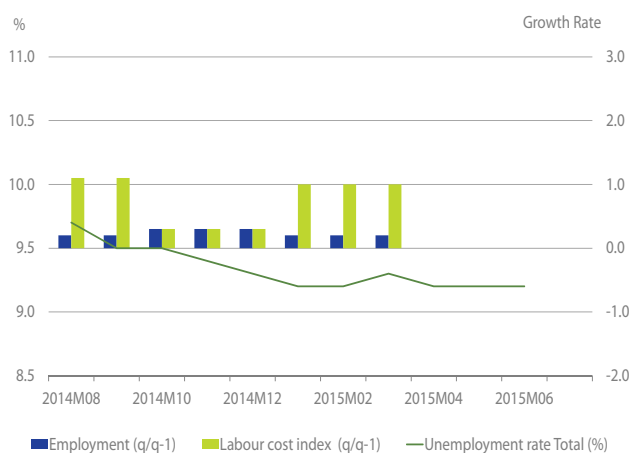
Graph 1: Output



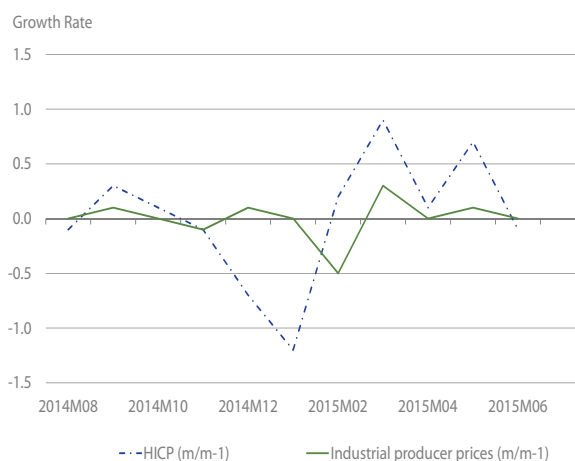
Graph 2: Demand



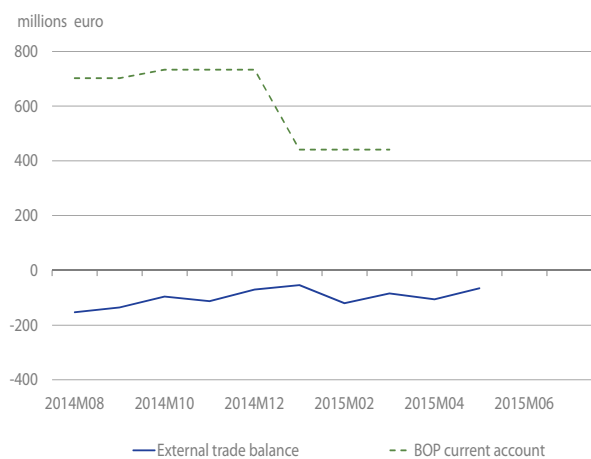
Graph 3: Labour



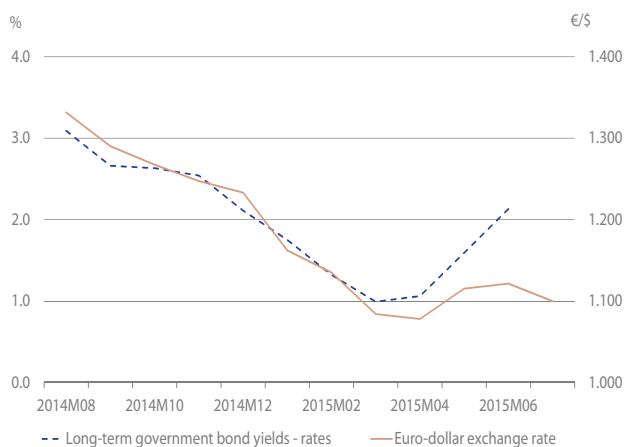
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Slovakia

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.7 | 0.6 | 0.7 | 0.8 | : | | Q/Q-4 % | 2.6 | 2.4 | 2.4 | 3.1 | : |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.4 | 0.4 | 0.5 | 0.3 | : | | Q/Q-4 % | 2.3 | 1.6 | 2.2 | 1.5 | : |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 3.0 | 1.9 | 2.9 | -1.1 | : | | Q/Q-4 % | 5.3 | 7.7 | 6.8 | 6.6 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽¹⁾ | mn euro | -52.3 | -39.3 | -31.7 | -27.2 | -90.5 | 7.3 | -91.7 | -55.7 | -165.2 | -17.9 | : | : |
| External trade balance (extra EU28) ⁽¹⁾ | mn euro | -386.2 | -370.1 | -380.4 | -399.5 | -350.1 | -320.3 | -353.3 | -293.3 | -379.0 | -283.0 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 196.4 | -141.6 | -454.4 | 320.9 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.2 | 0.1 | 0.1 | -0.2 | -0.3 | -0.1 | -0.2 | 0.2 | 0.3 | 0.3 | 0.1 | : |
| | M/M-12 % | -0.2 | -0.1 | 0.0 | 0.0 | -0.1 | -0.5 | -0.6 | -0.4 | -0.1 | -0.1 | -0.1 | : |
| Industrial producer prices | M/M-1 % | -0.4 | -0.1 | -0.3 | 0.3 | -0.9 | -0.7 | -2.2 | 0.7 | -0.5 | 0.4 | -0.9 | : |
| | M/M-12 % | -3.8 | -3.9 | -4.0 | -3.0 | -3.8 | -3.9 | -4.5 | -3.3 | -3.5 | -3.5 | -4.5 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 13.1 | 12.9 | 12.7 | 12.6 | 12.4 | 12.3 | 12.1 | 12.0 | 12.0 | 11.9 | 11.8 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 29.8 | 28.3 | 27.6 | 27.2 | 26.9 | 26.5 | 26.1 | 26.2 | 26.1 | 25.9 | 25.7 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 11.7 | 11.6 | 11.5 | 11.3 | 11.2 | 11.1 | 10.9 | 10.8 | 10.8 | 10.7 | 10.6 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽²⁾ | 1.8 | 0.4 | 0.3 | 0.9 | : | | Q/Q-4 % ⁽³⁾ | 6.1 | 5.8 | 5.3 | 3.4 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.6 | 0.3 | 0.6 | 0.2 | : | | Q/Q-4 % | 1.4 | 1.4 | 2.1 | 1.8 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽²⁾ | 0.3 | -0.2 | 1.3 | -1.3 | 1.7 | -0.2 | 0.2 | 1.7 | -0.8 | 0.1 | : | : |
| | M/M-12 % ⁽³⁾ | 2.6 | 0.2 | 3.2 | -3.6 | 2.7 | 2.1 | 3.5 | 11.0 | 4.7 | 1.2 | : | : |
| Production in construction | M/M-1 % ⁽²⁾ | 2.3 | -0.5 | 0.5 | 1.2 | -0.6 | 3.9 | 1.3 | 2.0 | 2.6 | 3.8 | : | : |
| | M/M-12 % | -2.7 | -5.4 | -4.0 | -5.0 | -9.8 | 0.6 | 3.8 | 8.0 | 14.1 | 18.7 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽²⁾ | -0.3 | 0.7 | 1.0 | -0.7 | 0.5 | -1.1 | 0.1 | 1.0 | -0.5 | 0.7 | 0.5 | : |
| | M/M-12 % | 1.9 | 4.1 | 6.3 | 3.4 | 3.8 | 0.0 | -0.3 | 1.4 | -0.1 | 1.9 | 2.7 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/ surplus (+) | % | -1.6 | -2.5 | -4.5 | -2.4 | : | | | | | | | |
| General government gross debt | % | 55.7 | 55.4 | 53.6 | 54.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽¹⁾ | index | 102.1 | 100.9 | 100.5 | 105.5 | 101.3 | 100.5 | 103.1 | 100.1 | 102.3 | 98.9 | 99.5 | 95.7 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 1.81 | 1.57 | 1.39 | 1.38 | 1.22 | 1.22 | 1.21 | 1.19 | 1.18 | 0.74 | 0.50 | : |

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ swda: Seasonally adjusted and adjusted data by working days

⁽³⁾ wda: Adjusted data by working days

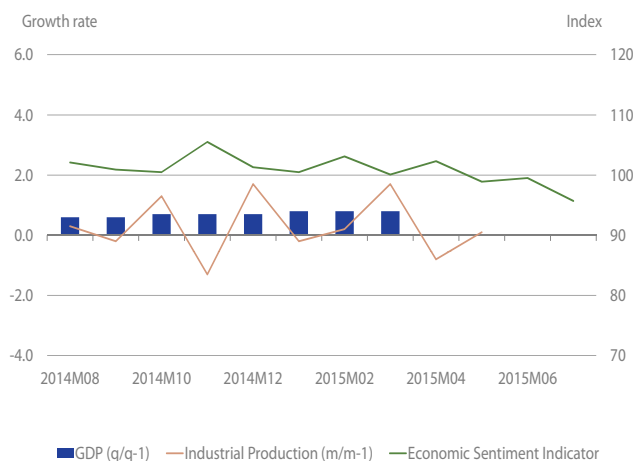
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

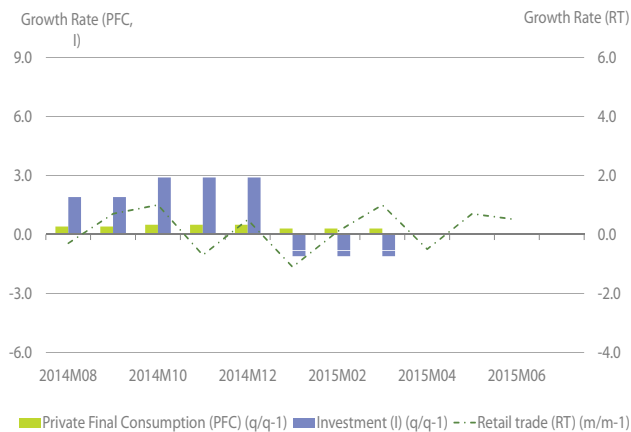
| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

Slovakia

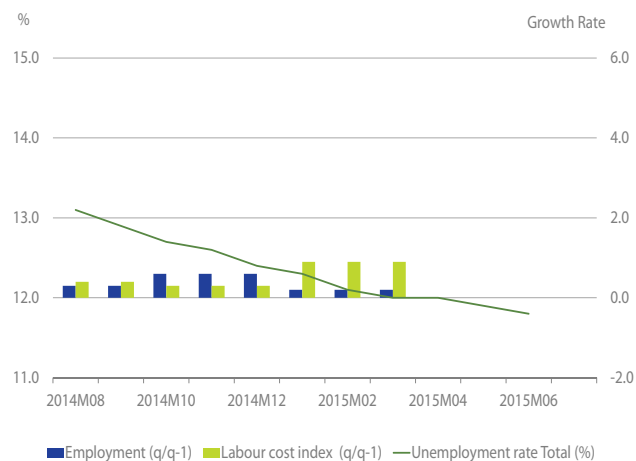
Graph 1: Output



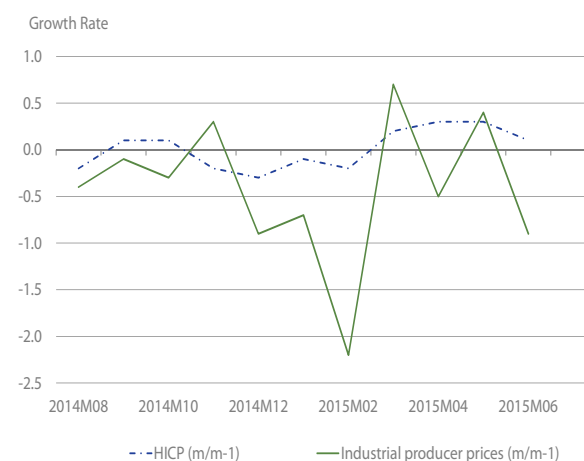
Graph 2: Demand



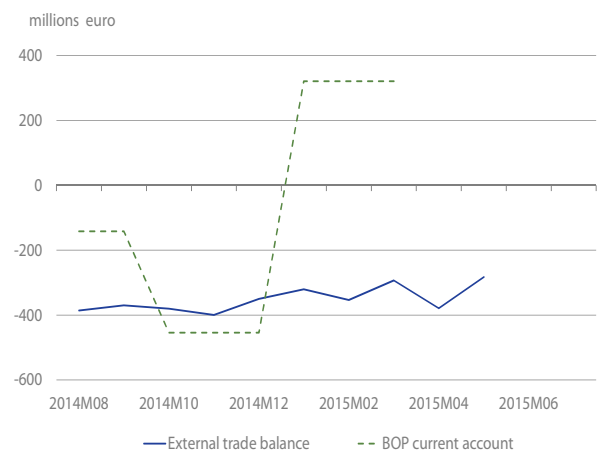
Graph 3: Labour



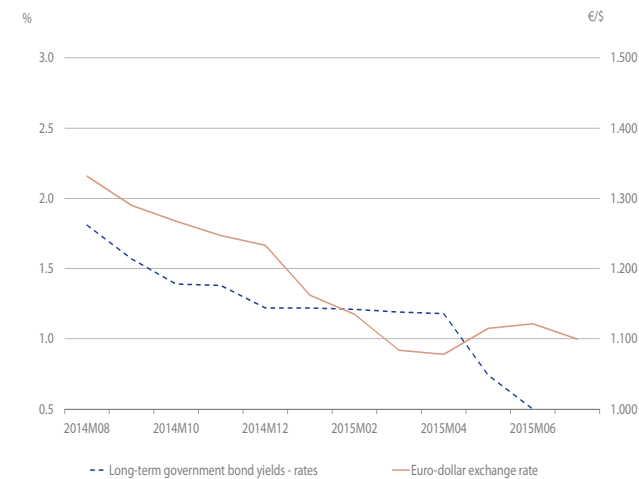
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Finland

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.3 | -0.1 | -0.2 | -0.2 | : | | Q/Q-4 % | -0.5 | -0.5 | -0.4 | -0.4 | : |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | -0.1 | 0.7 | -0.3 | 0.9 | : | | Q/Q-4 % | 0.4 | 0.6 | 0.3 | 1.3 | : |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -0.2 | -0.5 | -3.3 | -1.6 | : | | Q/Q-4 % | -2.6 | -0.5 | -5.6 | -6.0 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra euro area) ⁽²⁾ | mn euro | 69.4 | 366.9 | 75.5 | 200.6 | 522.4 | 217.4 | 219.3 | 324.5 | 586.1 | 268.3 | : | : |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | 407.8 | 661.9 | 467.4 | 487.9 | 831.9 | 553.5 | 517.9 | 647.3 | 908.6 | 612.1 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | : | : | : | -1169.3 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.2 | 0.6 | -0.2 | -0.1 | -0.1 | -0.7 | 0.3 | 0.4 | 0.0 | -0.1 | 0.0 | : |
| | M/M-12 % | 1.2 | 1.5 | 1.2 | 1.1 | 0.6 | -0.1 | -0.1 | 0.0 | -0.1 | 0.1 | 0.1 | : |
| Industrial producer prices | M/M-1 % | 0.0 | 0.1 | -0.5 | -0.4 | -1.2 | -1.2 | 1.1 | 0.4 | 0.3 | -0.3 | -0.2 | : |
| | M/M-12 % | -0.9 | -0.8 | -0.9 | -0.8 | -1.9 | -3.3 | -2.3 | -1.2 | -1.0 | -1.3 | -1.8 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 8.7 | 8.9 | 9.0 | 9.0 | 9.0 | 9.1 | 9.2 | 9.3 | 9.4 | 9.4 | 9.5 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 20.4 | 20.6 | 20.9 | 21.2 | 21.5 | 21.8 | 22.1 | 22.5 | 22.9 | 23.2 | 23.5 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 7.1 | 7.2 | 7.3 | 7.3 | 7.3 | 7.3 | 7.4 | 7.4 | 7.5 | 7.5 | 7.6 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 1.0 | -0.2 | 0.2 | 0.7 | : | | Q/Q-4 % ⁽³⁾ | 3.2 | 1.6 | 0.8 | 1.2 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.0 | -0.4 | -0.3 | 0.4 | : | | Q/Q-4 % | -1.0 | -0.5 | -0.9 | -0.1 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | 0.0 | 0.2 | 0.1 | -0.7 | -0.4 | -1.5 | -0.5 | -0.2 | 0.0 | -0.8 | : | : |
| | M/M-12 % ⁽³⁾ | -2.4 | -1.0 | -0.1 | -1.5 | -1.5 | -3.5 | -4.2 | -4.5 | -3.9 | -5.1 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 0.8 | -0.6 | 0.6 | 1.3 | -0.9 | -1.2 | 4.4 | 3.6 | 0.0 | : | : | : |
| | M/M-12 % | 0.4 | -0.9 | -0.7 | 1.9 | 0.6 | -3.6 | 4.2 | 8.3 | 5.7 | : | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -0.4 | -0.8 | 1.1 | -1.4 | 0.1 | 0.6 | 1.4 | 0.6 | -1.1 | 0.3 | -1.0 | : |
| | M/M-12 % | -1.1 | -2.3 | -0.8 | -2.3 | -2.9 | -1.8 | 1.1 | 1.1 | -1.4 | 0.9 | -0.2 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | 1.7 | -2.5 | -9.1 | -1.9 | : | | | | | | | |
| General government gross debt | % | 58.5 | 57.8 | 59.3 | 60.3 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 96.4 | 90.5 | 93.3 | 93.4 | 93.2 | 94.2 | 92.9 | 94.1 | 93.9 | 93.6 | 94.1 | 94.4 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - |
| Long term government bond yields | % | 1.18 | 1.13 | 1.01 | 0.90 | 0.89 | 0.62 | 0.48 | 0.39 | 0.27 | 0.72 | 1.01 | : |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

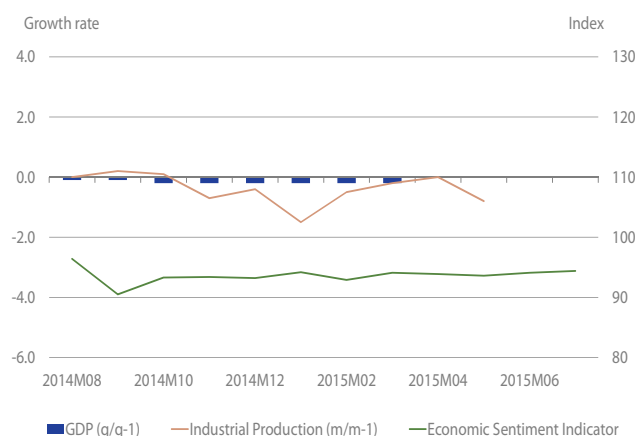
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

| | |
|----------------------------------|---|
| Indicator | Source |
| 3 months Interest rate | ECB |
| Long term government bond yields | ECB |
| Euro-dollar exchange rate | ECB |
| Economic Sentiment Indicator | Directorate General for Economic and Financial Affairs (DG ECFIN) |

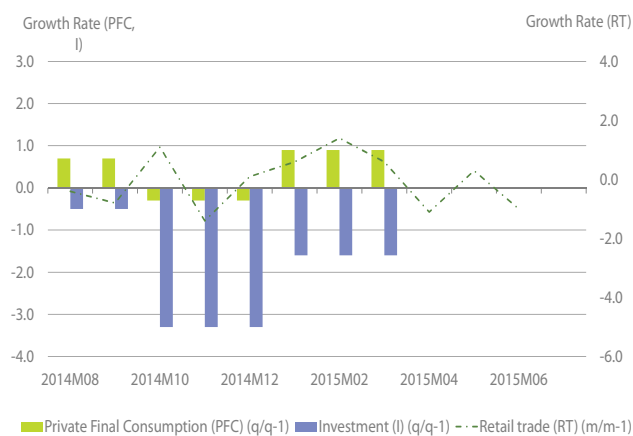


Finland

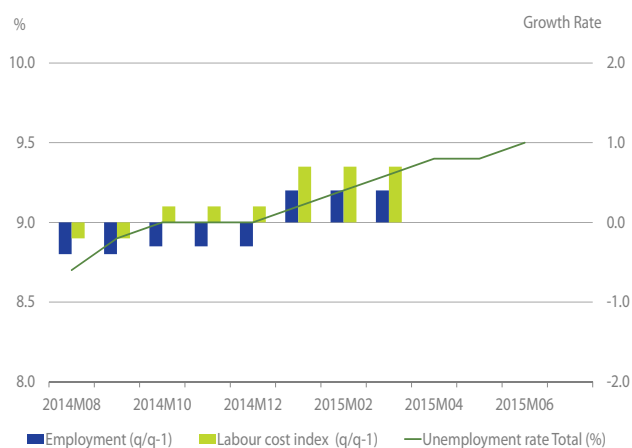
Graph 1: Output



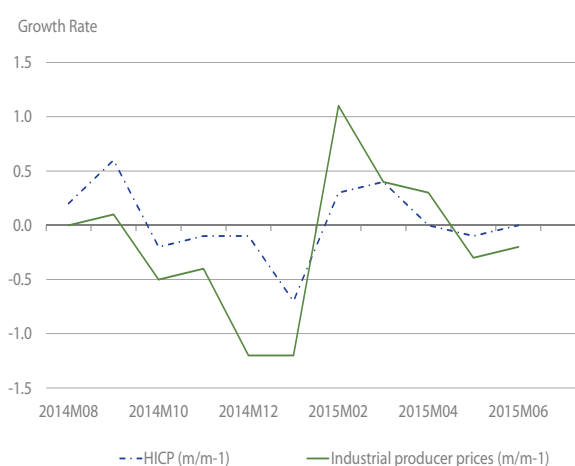
Graph 2: Demand



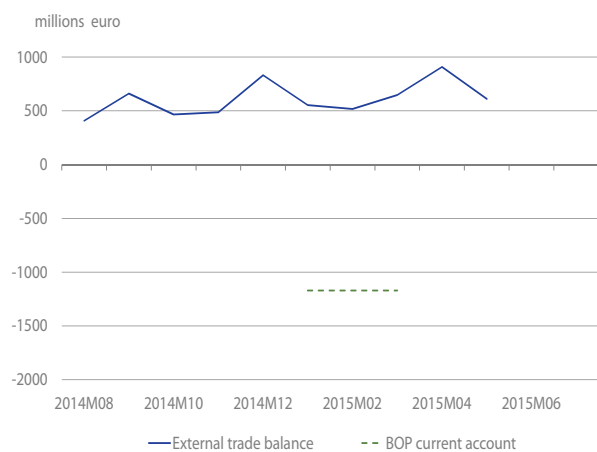
Graph 3: Labour



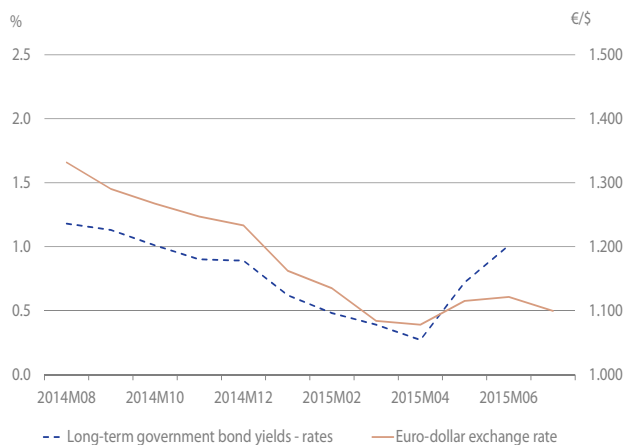
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Sweden

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q3 | 2015Q4 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.6 | 0.6 | 0.9 | 0.4 | 1.0 | | Q/Q-4 % | 2.2 | 2.6 | 2.6 | 2.5 | 3.5 |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 1.0 | -0.2 | 1.2 | 0.0 | 0.6 | | Q/Q-4 % | 3.0 | 1.8 | 2.4 | 2.3 | 1.8 |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 0.8 | 2.2 | 2.5 | -0.4 | -0.2 | | Q/Q-4 % | 5.8 | 6.7 | 9.2 | 5.7 | 4.6 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | 1098.0 | 1096.1 | 953.0 | 1064.9 | 1296.8 | 1107.8 | 1200.8 | 1209.3 | 1345.3 | 1150.3 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 6444.4 | 7715.5 | 7538.8 | 8592.6 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.0 | 0.2 | 0.1 | -0.1 | 0.3 | -1.1 | 0.8 | 0.1 | 0.2 | 0.4 | -0.3 | : |
| | M/M-12 % | 0.2 | 0.0 | 0.3 | 0.3 | 0.3 | 0.4 | 0.7 | 0.7 | 0.5 | 0.9 | 0.4 | : |
| Industrial producer prices | M/M-1 % | 0.3 | 0.0 | 0.3 | -0.1 | 0.3 | -0.5 | 0.5 | 0.0 | -0.4 | -0.3 | -0.9 | : |
| | M/M-12 % | 0.3 | -0.1 | 0.1 | -0.1 | -0.6 | -1.1 | -0.3 | 0.0 | 0.2 | -0.1 | -0.9 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 8.0 | 7.8 | 8.0 | 7.8 | 7.6 | 7.8 | 7.9 | 7.5 | 7.7 | 7.8 | 7.4 | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 21.7 | 23.5 | 22.9 | 22.9 | 21.6 | 21.5 | 22.1 | 20.7 | 20.6 | 21.0 | 20.8 | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 5.9 | 5.5 | 5.9 | 5.6 | 5.6 | 5.9 | 5.8 | 5.6 | 5.9 | 5.9 | 5.5 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.9 | 0.7 | 0.5 | 0.1 | : | | Q/Q-4 % ⁽³⁾ | 2.5 | 2.9 | 2.9 | 2.2 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.6 | 0.7 | 0.2 | 0.4 | 0.0 | | Q/Q-4 % | 1.3 | 1.9 | 1.5 | 1.8 | 1.3 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -0.4 | -0.9 | 1.1 | -0.1 | 1.3 | -2.1 | 1.3 | 0.9 | 2.1 | -0.7 | : | : |
| | M/M-12 % ⁽³⁾ | -1.5 | -4.0 | 0.8 | -4.3 | -1.4 | -4.7 | -3.7 | -0.7 | 1.5 | 4.8 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | -0.2 | -0.4 | 1.2 | 1.6 | -1.6 | 0.7 | 1.8 | 2.3 | 1.3 | 0.8 | : | : |
| | M/M-12 % | 14.3 | 14.1 | 15.6 | 16.3 | 11.1 | 10.4 | 9.8 | 11.8 | 10.8 | 13.3 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 2.5 | -0.8 | 1.2 | 0.6 | -1.4 | 1.9 | 0.1 | 0.8 | -0.2 | -0.5 | 0.2 | : |
| | M/M-12 % | 3.3 | 1.3 | 3.0 | 3.1 | 2.0 | 4.1 | 3.7 | 4.0 | 3.0 | 2.8 | 2.9 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | 0.8 | -1.8 | -4.9 | -1.9 | : | | | | | | | |
| General government gross debt | % | 39.8 | 40.4 | 43.9 | 44.0 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | 108.4 | 105.8 | 107.6 | 107.3 | 108.2 | 107.6 | 106.5 | 104.5 | 102.4 | 104.6 | 104.2 | 105.3 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | 0.52 | 0.48 | 0.40 | 0.27 | 0.27 | 0.18 | 0.01 | 0.00 | -0.14 | -0.21 | -0.23 | -0.25 |
| Long term government bond yields | % | 1.53 | 1.51 | 1.30 | 1.14 | 1.01 | 0.78 | 0.62 | 0.58 | 0.34 | 0.75 | 0.99 | : |
| Swedish Krona exchange rates against the euro | Average | 9.19 | 9.19 | 9.18 | 9.24 | 9.40 | 9.42 | 9.49 | 9.24 | 9.33 | 9.30 | 9.27 | 9.39 |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

3 months Interest rate
Long term government bond yields
Euro-dollar exchange rate
Economic Sentiment Indicator

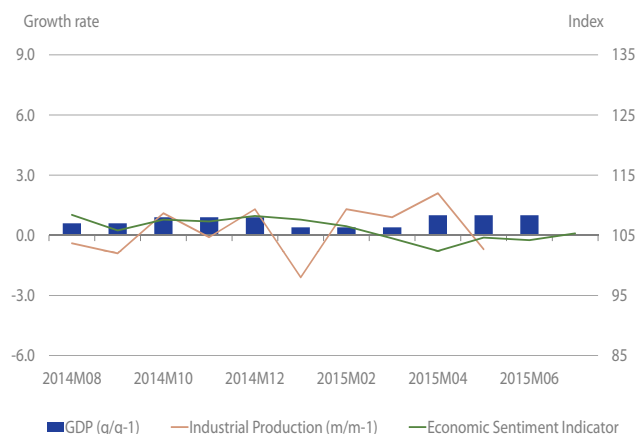
Source

ECB
ECB
ECB
Directorate General for Economic and Financial Affairs (DG ECFIN)

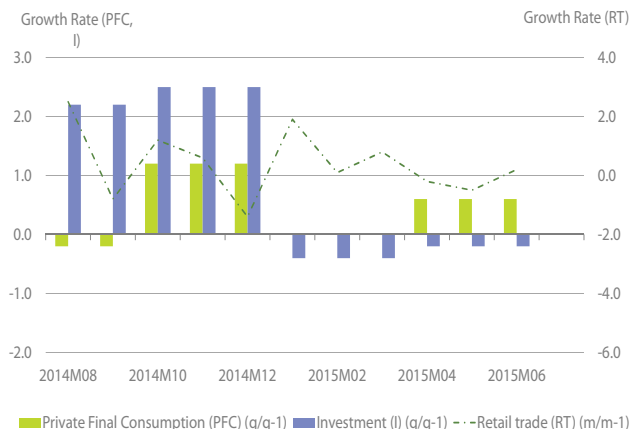


Sweden

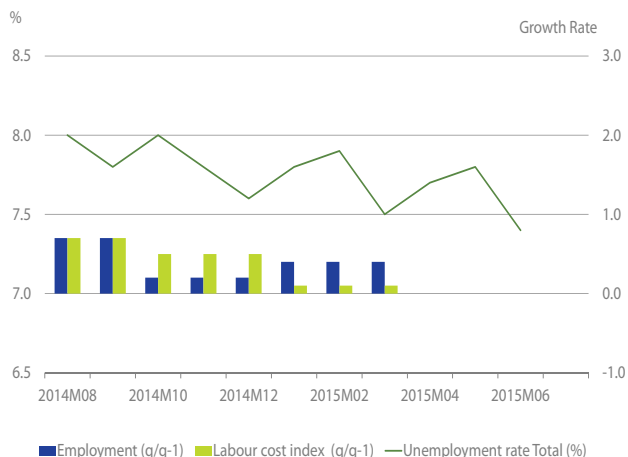
Graph 1: Output



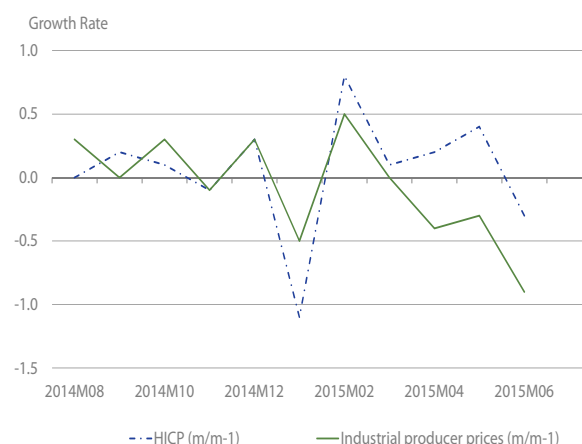
Graph 2: Demand



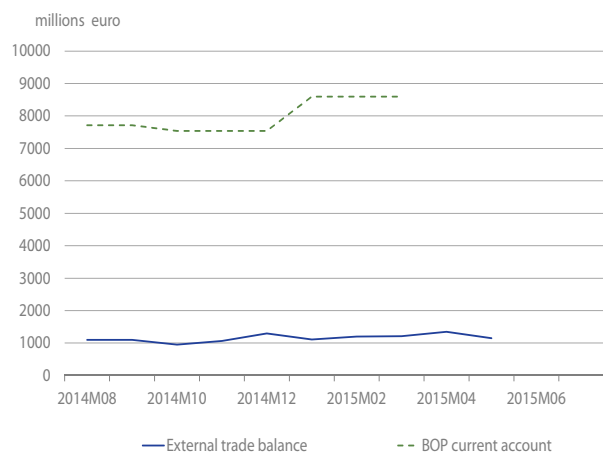
Graph 3: Labour



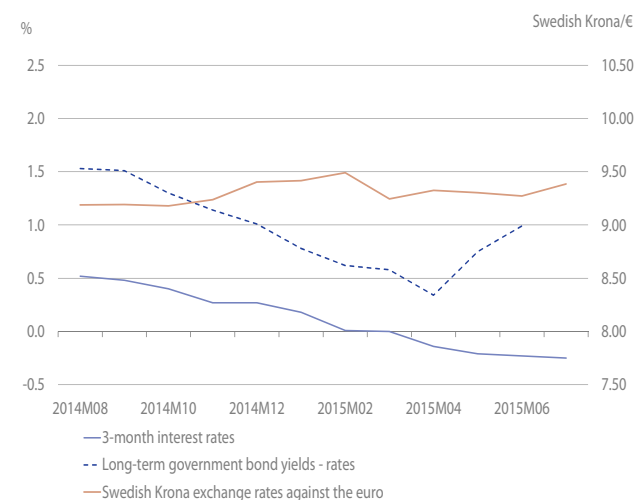
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for United Kingdom

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|------------------------|------------------|----------|----------|----------|---------|------------------------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q3 | 2015Q4 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.9 | 0.7 | 0.8 | 0.4 | 0.7 | Q/Q-4 % | 3.4 | 3.5 | 2.6 | 2.8 | : | : |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.8 | 1.0 | 0.5 | 0.9 | : | Q/Q-4 % | 2.5 | 2.9 | 3.0 | 3.6 | : | : |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 1.1 | 1.8 | 0.1 | 2.0 | : | Q/Q-4 % | 9.3 | 9.3 | 6.1 | 3.7 | : | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (extra EU28) ⁽²⁾ | mn euro | -6428.5 | -4312.2 | -3490.8 | -1170.7 | -4806.7 | -6139.3 | -7256.1 | -117.1 | 832.5 | -842.3 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | -26368.9 | -47063.4 | -32935.8 | -34607.7 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | 0.4 | 0.0 | 0.1 | -0.3 | 0.0 | -0.9 | 0.3 | 0.2 | 0.2 | 0.2 | 0.0 | : |
| | M/M-12 % | 1.5 | 1.2 | 1.3 | 1.0 | 0.5 | 0.3 | 0.0 | 0.0 | -0.1 | 0.1 | 0.0 | : |
| Industrial producer prices | M/M-1 % | -0.4 | -0.4 | -1.5 | -0.7 | -2.7 | -2.7 | 1.0 | 0.6 | 0.2 | 0.6 | -0.2 | : |
| | M/M-12 % | -3.0 | -3.2 | -3.7 | -4.1 | -7.0 | -9.3 | -8.4 | -7.7 | -7.2 | -6.7 | -6.7 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 5.9 | 5.9 | 5.8 | 5.6 | 5.6 | 5.5 | 5.5 | 5.5 | 5.6 | : | : | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 16.0 | 16.3 | 16.5 | 16.0 | 15.9 | 15.7 | 15.6 | 15.7 | 15.7 | : | : | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 4.3 | 4.2 | 4.1 | 3.9 | 3.9 | 3.9 | 3.9 | 3.8 | 4.0 | : | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.1 | 0.6 | 1.1 | 1.0 | : | Q/Q-4 % ⁽³⁾ | 0.5 | 1.2 | 2.0 | 2.8 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | - | - | - | - | - | Q/Q-4 % | 2.5 | 2.3 | 2.0 | 1.9 | : | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -0.3 | 0.7 | -0.1 | 0.2 | -0.1 | -0.1 | 0.2 | 0.6 | 0.3 | 0.4 | : | : |
| | M/M-12 % | 1.2 | 1.0 | 0.8 | 1.6 | 0.7 | 2.3 | 0.7 | 0.9 | 1.4 | 2.3 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | -2.4 | 2.1 | -1.4 | -1.6 | 1.0 | -1.5 | 0.0 | 3.2 | -1.7 | -1.9 | : | : |
| | M/M-12 % | 3.7 | 7.7 | 2.4 | 4.1 | 6.4 | -0.1 | 1.7 | 3.7 | 0.0 | -1.8 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.3 | -0.5 | 1.3 | 1.6 | 0.3 | -0.2 | 0.7 | -0.5 | 1.1 | 0.2 | -0.3 | : |
| | M/M-12 % | 3.4 | 2.4 | 4.7 | 7.0 | 4.3 | 4.9 | 4.8 | 5.3 | 3.2 | 4.7 | 4.0 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -7.1 | -5.6 | -6.8 | -1.3 | : | | | | | | | |
| General government gross debt | % | 88.6 | 87.9 | 89.3 | 88.5 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽¹⁾ | index | 115.7 | 114.8 | 113.0 | 113.3 | 113.3 | 113.9 | 113.8 | 111.1 | 113.1 | 113.2 | 109.4 | 112.9 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 | 0.57 | 0.57 | 0.57 | 0.58 |
| Long term government bond yields | % | 2.12 | 2.08 | 1.82 | 1.72 | 1.52 | 1.21 | 1.59 | 1.59 | 1.65 | 1.94 | 2.06 | : |
| Pound Sterling exchange rates against the euro | Average | 0.80 | 0.79 | 0.79 | 0.79 | 0.79 | 0.77 | 0.74 | 0.72 | 0.72 | 0.72 | 0.72 | 0.71 |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Current account

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

European Central Bank (ECB) for euro area only

ECB

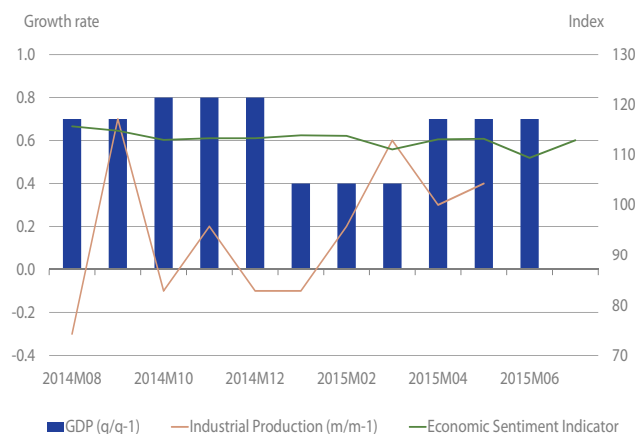
ECB

ECB

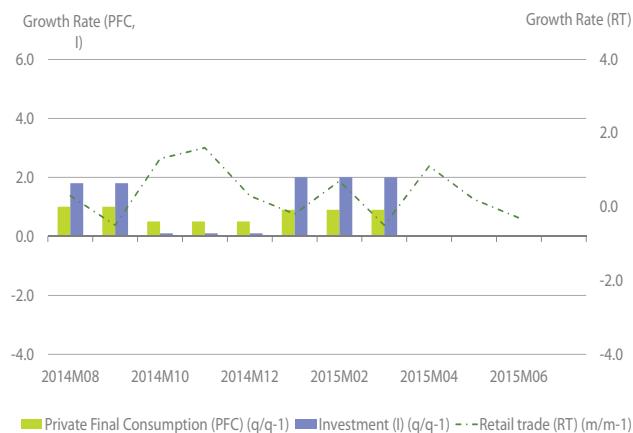
Directorate General for Economic and Financial Affairs (DG ECFIN)

United Kingdom

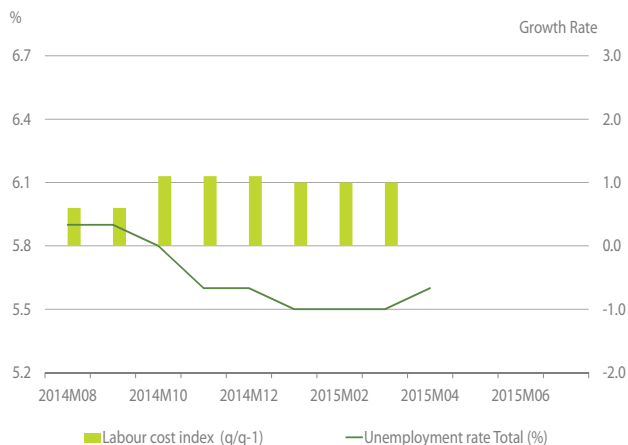
Graph 1: Output



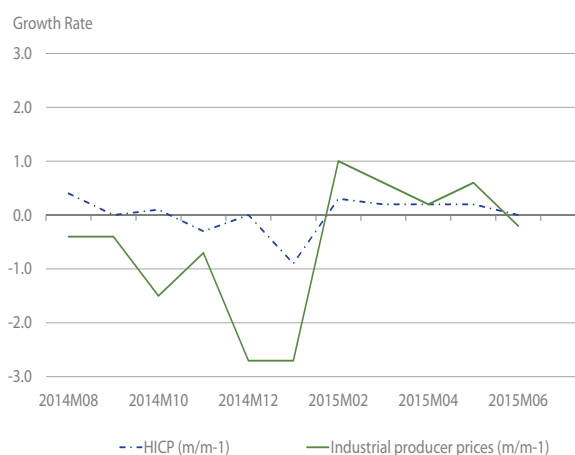
Graph 2: Demand



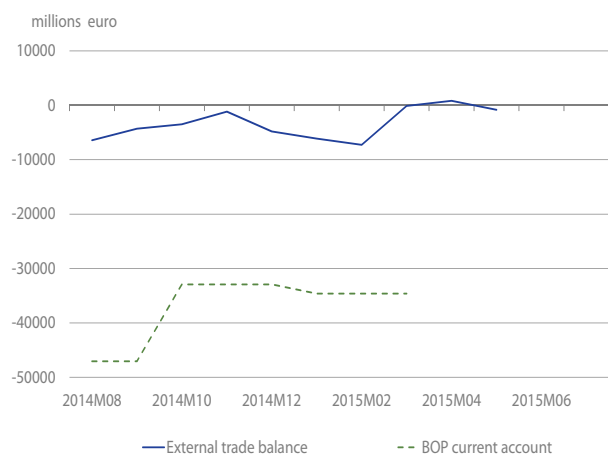
Graph 3: Labour



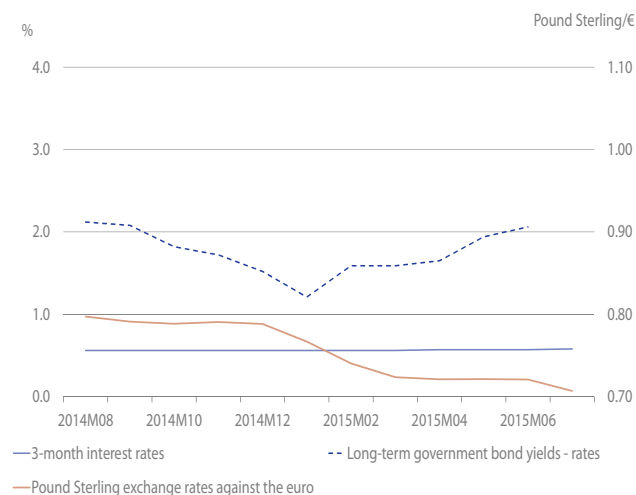
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Norway

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|--|-------------------------|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q3 | 2015Q4 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 1.1 | 0.5 | 0.9 | : | : | Q/Q-4 % | -0.1 | 1.8 | 3.2 | : | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.7 | 0.1 | 1.0 | : | : | Q/Q-4 % | 2.0 | 1.9 | 2.5 | : | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | 1.2 | -1.5 | -2.7 | : | : | Q/Q-4 % | 1.5 | 0.7 | -2.2 | : | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (rest of the world) | mn euro | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) | mn euro | 7132.3 | 5762.8 | 9806.4 | 8649.2 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.4 | 0.7 | 0.0 | 0.2 | -0.1 | -0.3 | 0.4 | 0.3 | 0.4 | 0.3 | 0.3 | : |
| | M/M-12 % | 1.9 | 2.1 | 1.9 | 2.0 | 2.0 | 1.9 | 1.8 | 1.7 | 1.8 | 2.0 | 2.6 | : |
| Industrial producer prices | M/M-1 % | 0.4 | -0.4 | -1.1 | -0.9 | -1.3 | -2.5 | 2.0 | -0.3 | 0.7 | -0.3 | -1.2 | : |
| | M/M-12 % | 0.8 | -0.1 | -1.2 | -2.2 | -3.7 | -6.3 | -4.2 | -3.1 | -2.2 | -2.2 | -3.7 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾ | % | 3.7 | 3.7 | 3.8 | 3.7 | 3.8 | 4.0 | 4.1 | 4.2 | 4.2 | 4.3 | : | : |
| Unemployment rate - age <25 year ⁽²⁾ | % | 8.5 | 8.1 | 7.9 | 7.6 | 8.0 | 8.8 | 9.3 | 9.5 | 10.1 | 10.5 | : | : |
| Unemployment rate - age >25 year ⁽²⁾ | % | 3.0 | 3.0 | 3.2 | 3.1 | 3.1 | 3.2 | 3.3 | 3.3 | 3.3 | 3.3 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | - | - | - | - | - | Q/Q-4 % | - | - | - | - | - | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.3 | 0.3 | 0.2 | : | : | Q/Q-4 % | 1.3 | 1.0 | 1.0 | : | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | -0.4 | 3.5 | 0.5 | -2.1 | 0.2 | -2.8 | 2.5 | 1.4 | -5.0 | 0.9 | : | : |
| | M/M-12 % ⁽³⁾ | 2.4 | 7.8 | 10.8 | 4.3 | 3.5 | -0.3 | 2.0 | 2.2 | -3.5 | 4.1 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.7 | -0.1 | 0.5 | 0.4 | -0.1 | -0.6 | 0.8 | 0.5 | 2.1 | -3.6 | 1.0 | : |
| | M/M-12 % | 2.0 | 1.1 | 2.4 | 2.8 | 2.5 | 1.5 | 1.8 | 1.6 | 3.6 | -0.4 | -0.1 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | 14.0 | 5.7 | 6.5 | : | : | | | | | | | |
| General government gross debt | % | 26.7 | 25.8 | 26.5 | : | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽²⁾ | index | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate ⁽⁴⁾ | % | 1.72 | 1.70 | 1.63 | 1.66 | 1.53 | 1.39 | 1.38 | 1.38 | 1.47 | 1.49 | 1.35 | 1.27 |
| Long term government bond yields ⁽⁴⁾ | % | 2.36 | 2.40 | 2.21 | 2.05 | 1.77 | 1.45 | 1.39 | 1.54 | 1.44 | 1.65 | 1.77 | 1.70 |
| Norwegian Krone exchange rates against the euro ⁽⁵⁾ | Average | 8.25 | 8.18 | 8.31 | 8.49 | 8.98 | 8.93 | 8.62 | 8.64 | 8.51 | 8.41 | 8.76 | 8.94 |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ sa: Seasonally adjusted data

⁽³⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽⁴⁾ Source: OECD Main Economic Indicators database

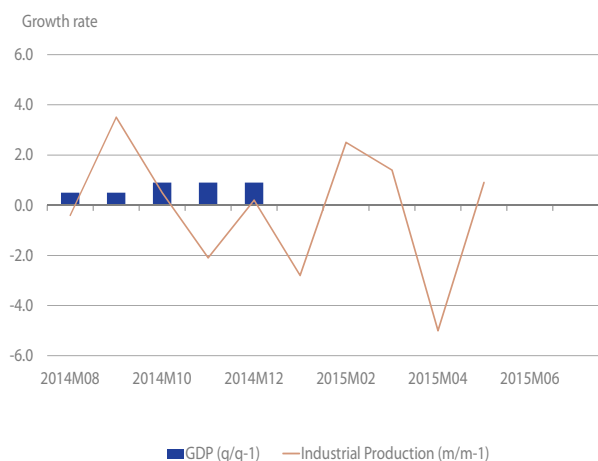
⁽⁵⁾ Source: ECB

« : » not available data; « - » not existing data

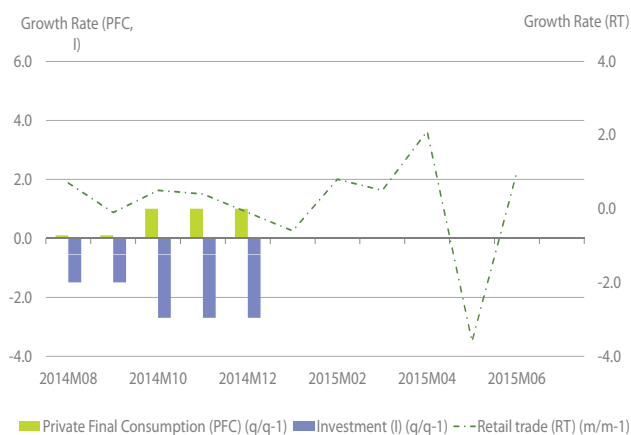


Norway

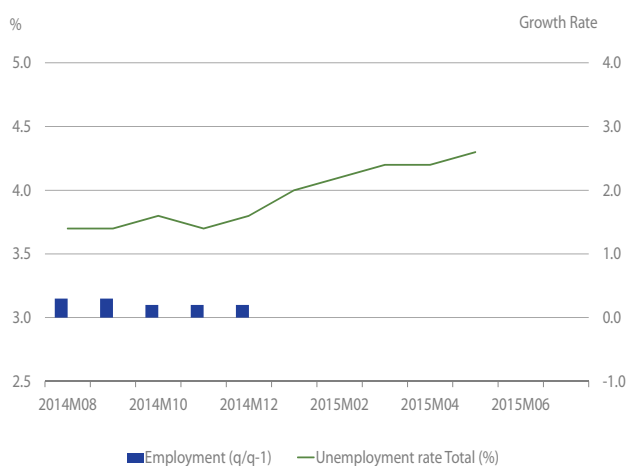
Graph 1: Output



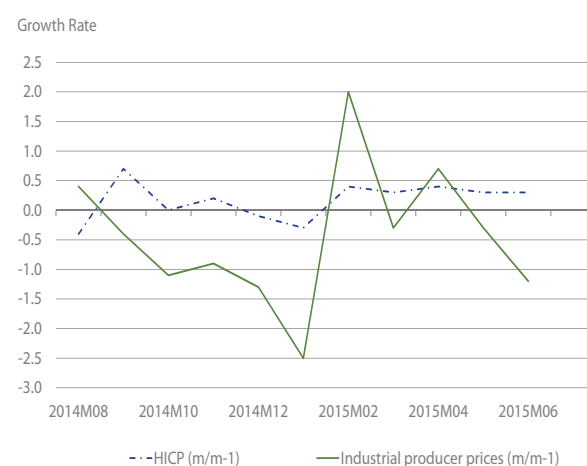
Graph 2: Demand



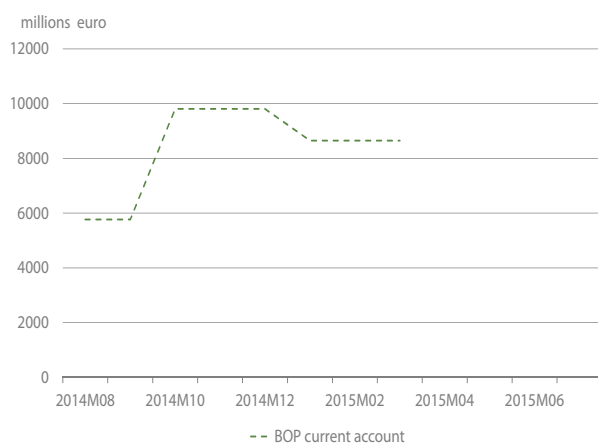
Graph 3: Labour



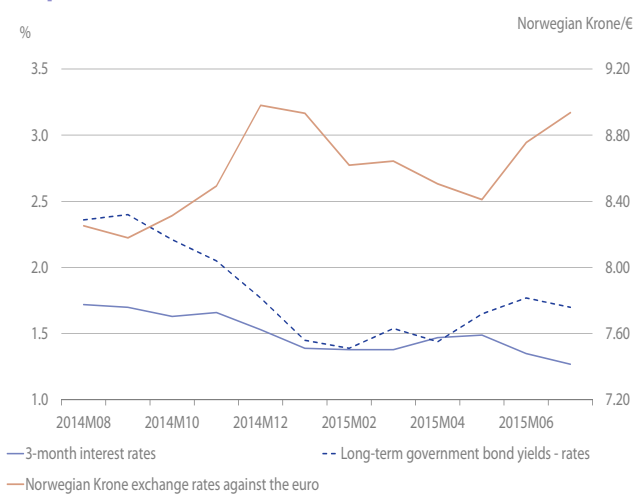
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Switzerland

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|--|------------------------|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q3 | 2015Q4 |
| GDP (volume) | Q/Q-1 % ⁽¹⁾ | 0.2 | 0.6 | 0.5 | -0.2 | : | Q/Q-4 % | 1.6 | 1.9 | 1.9 | 1.1 | : | |
| Private final consumption (volume) | Q/Q-1 % ⁽¹⁾ | 0.4 | 0.6 | 0.3 | 0.5 | : | Q/Q-4 % | 1.2 | 1.6 | 1.2 | 1.9 | : | |
| Investment (GFCF) (volume) | Q/Q-1 % ⁽¹⁾ | -0.2 | 1.1 | 0.0 | 0.4 | : | Q/Q-4 % | 0.9 | 1.8 | 0.9 | 1.7 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (All countries of the world) | mn euro | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) ⁽¹⁾⁽²⁾ | mn euro | 6678.2 | 9151.8 | 14389.7 | : | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Inflation (Harmonized Index of Consumer Prices - All items) | M/M-1 % | -0.2 | 0.4 | 0.0 | -0.3 | 0.0 | -0.6 | -0.4 | 0.5 | -0.2 | 0.0 | 0.2 | : |
| | M/M-12 % | 0.1 | 0.0 | 0.1 | 0.1 | -0.1 | -0.1 | -0.4 | -0.5 | -0.8 | -0.9 | -0.6 | : |
| Industrial producer prices ⁽²⁾ | M/M-1 % | -0.2 | 0.0 | 0.1 | -0.7 | -0.2 | -0.1 | -0.7 | 0.1 | -1.7 | -0.8 | 0.0 | : |
| | M/M-12 % | -0.9 | -1.0 | -0.7 | -1.3 | -1.6 | -1.7 | -2.0 | -1.9 | -3.4 | -4.2 | -4.2 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽²⁾⁽³⁾⁽⁴⁾ | % | : | : | : | : | : | : | : | : | : | : | : | : |
| Unemployment rate - age <25 year | % | : | : | : | : | : | : | : | : | : | : | : | : |
| Unemployment rate - age ≥25 year | % | : | : | : | : | : | : | : | : | : | : | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index ⁽²⁾ | Q/Q-1 % | - | - | - | - | - | Q/Q-4 % | - | - | - | - | - | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment ⁽²⁾⁽⁵⁾ | Q/Q-1 % ⁽¹⁾ | 1.2 | 0.2 | 2.1 | -0.6 | : | Q/Q-4 % | 1.7 | 1.7 | 2.4 | 3.0 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Production in construction ⁽²⁾⁽⁷⁾ | Q/Q-1 % | : | : | : | : | : | Q/Q-1 % | : | : | : | : | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 1.6 | -0.8 | 0.2 | 0.0 | 1.5 | -3.0 | -0.6 | 0.6 | 0.9 | -1.4 | : | : |
| | M/M-12 % | 1.4 | 0.5 | 0.7 | -0.7 | 1.7 | -1.1 | -2.7 | -2.5 | -0.1 | -1.8 | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/surplus (+) | % | 0.0 | 0.0 | 0.0 | 0.2 | : | | | | | | | |
| General government gross debt | % | - | - | - | - | - | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽¹⁾ | index | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate ⁽³⁾ | % | 0.02 | 0.01 | 0.02 | 0.00 | -0.06 | -0.85 | -0.85 | -0.81 | -0.79 | -0.79 | -0.79 | : |
| Long term government bond yields ⁽³⁾ | % | 0.53 | 0.59 | 0.56 | 0.41 | 0.38 | -0.07 | 0.01 | 0.00 | 0.04 | -0.03 | 0.10 | : |
| Swiss Franc exchange rates against the euro ⁽⁸⁾ | Average | 1.21 | 1.21 | 1.21 | 1.20 | 1.20 | 1.09 | 1.06 | 1.06 | 1.04 | 1.04 | 1.05 | 1.05 |

⁽¹⁾ sa: Seasonally adjusted data

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ Source: OECD Main Economic Indicators database

⁽⁴⁾ Registered unemployment rate

⁽⁵⁾ Civilian employment: all persons

⁽⁶⁾ New orders for total manufacturing

⁽⁷⁾ Production of dwellings

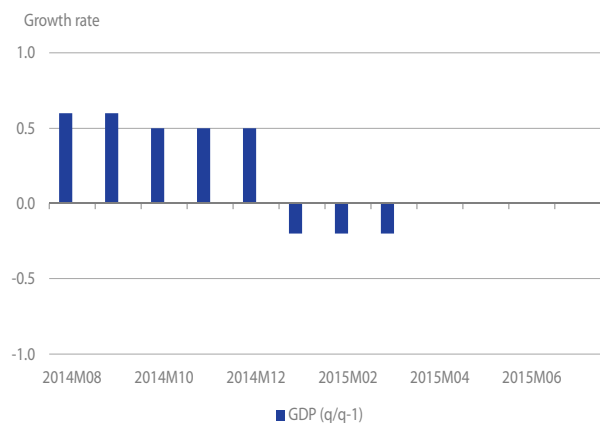
⁽⁸⁾ Source: ECB

« : » not available data; « - » not existing data

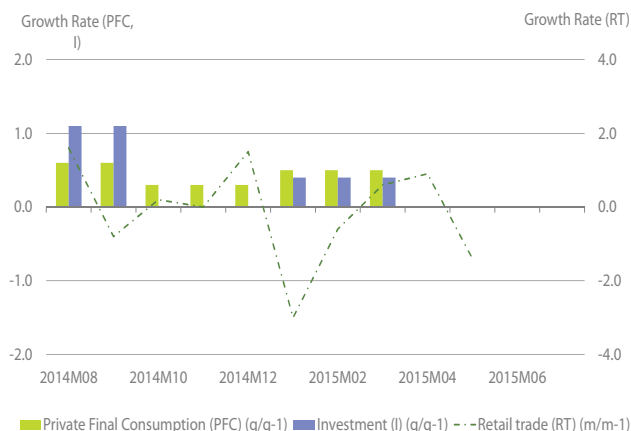


Switzerland

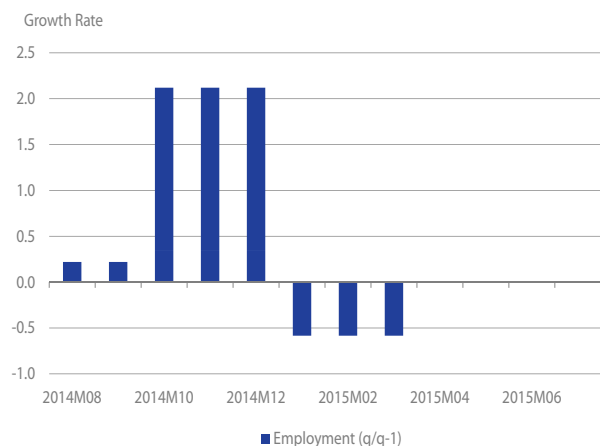
Graph 1: Output



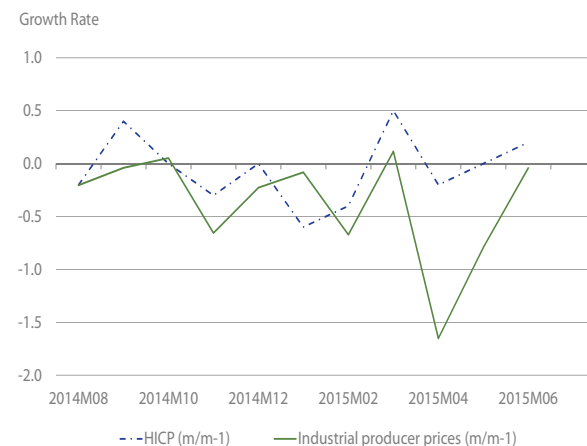
Graph 2: Demand



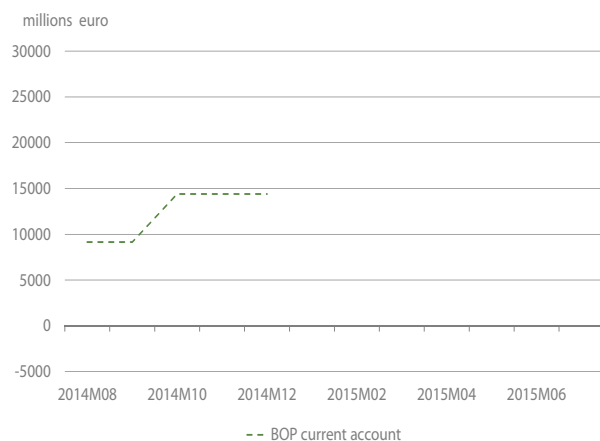
Graph 3: Labour



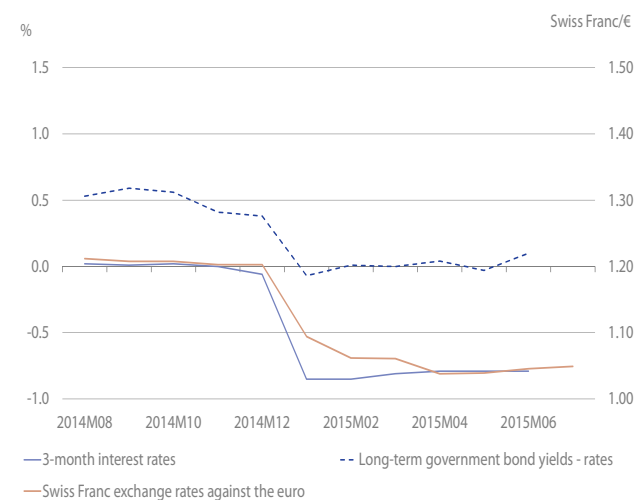
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for United States

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|------------------------|------------------|----------|----------|----------|----------|----------|----------|----------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | 2015Q3 | 2015Q4 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 1.1 | 1.2 | 0.5 | 0.0 | : | Q/Q-4 % | 2.6 | 2.7 | 2.4 | 2.9 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 0.6 | 0.8 | 1.1 | 0.5 | : | Q/Q-4 % | 2.4 | 2.7 | 2.9 | 3.1 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 2.3 | 1.6 | 1.1 | -0.4 | : | Q/Q-4 % | 4.1 | 4.4 | 4.4 | 4.7 | : | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (All countries of the world) ⁽²⁾⁽³⁾ | mn euro | -43729.3 | -47244.4 | -47384.2 | -46448.0 | -51471.9 | -52938.6 | -48079.3 | -64366.1 | : | : | : | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) ⁽²⁾⁽³⁾ | mn euro | -70956.2 | -74622.1 | -90775.3 | : | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Consumer Prices Index- All items ⁽²⁾ | M/M-1 % ⁽³⁾ | 0.1 | -0.1 | 0.0 | 0.3 | 0.3 | 0.7 | -0.2 | -0.2 | -0.1 | -0.4 | -0.3 | : |
| | M/M-12 % | 1.7 | 1.7 | 1.6 | 1.3 | 0.7 | -0.2 | -0.1 | 0.0 | -0.1 | 0.0 | 0.2 | : |
| Industrial producer prices ⁽²⁾ | M/M-1 % | 0.0 | -0.3 | -1.0 | -1.1 | -1.9 | -2.2 | 0.2 | 0.5 | -0.3 | 1.1 | 0.4 | : |
| | M/M-12 % | 1.4 | 1.3 | 0.6 | 0.0 | -2.1 | -4.7 | -5.0 | -5.1 | -6.0 | -4.8 | -4.4 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽³⁾ | % | 6.1 | 5.9 | 5.7 | 5.8 | 5.6 | 5.7 | 5.5 | 5.5 | 5.4 | 5.5 | 5.3 | : |
| Unemployment rate - age <25 year ⁽³⁾ | % | 13.0 | 13.7 | 12.7 | 12.7 | 12.4 | 12.2 | 11.9 | 12.3 | 11.6 | 12.2 | 12.1 | : |
| Unemployment rate - age >25 year ⁽³⁾ | % | 5.1 | 4.7 | 4.7 | 4.7 | 4.5 | 4.6 | 4.5 | 4.4 | 4.5 | 4.5 | 4.2 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index ⁽²⁾⁽³⁾⁽⁴⁾ | Q/Q-1 % | 0.4 | 0.5 | 0.4 | 0.5 | 0.6 | Q/Q-4 % | 2.4 | 2.4 | 2.1 | 1.8 | 2.0 | |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| Employment ⁽²⁾⁽⁵⁾ | Q/Q-1 % ⁽¹⁾ | 0.4 | 0.4 | 0.6 | 0.6 | 0.3 | Q/Q-4 % | 1.4 | 1.5 | 2.2 | 2.0 | 1.9 | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽³⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - |
| Production in construction - value ⁽²⁾⁽⁷⁾ | M/M-1 % ⁽³⁾ | : | : | : | : | : | : | : | : | : | : | : | : |
| | M/M-12 % | : | : | : | : | : | : | : | : | : | : | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽³⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/ surplus (+) | % | - | - | - | - | - | | | | | | | |
| General government gross debt | % | - | - | - | - | - | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽³⁾ | index | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | 0.23 | 0.23 | 0.23 | 0.23 | 0.24 | 0.25 | 0.26 | 0.27 | 0.28 | 0.28 | 0.28 | 0.29 |
| Long term government bond yields | % | 2.41 | 2.53 | 2.29 | 2.32 | 2.20 | 1.87 | 1.97 | 2.04 | 1.92 | 2.20 | 2.36 | 2.32 |
| Euro-dollar exchange rate ⁽⁷⁾ | Average | 1.33 | 1.29 | 1.27 | 1.25 | 1.23 | 1.16 | 1.14 | 1.08 | 1.08 | 1.12 | 1.12 | 1.10 |

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ sa: Seasonally adjusted data

⁽⁴⁾ Hourly earnings

⁽⁵⁾ Civilian employment: all persons

⁽⁶⁾ Production of dwellings

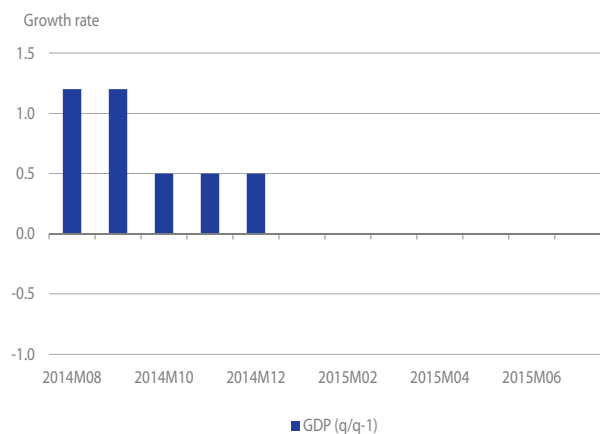
⁽⁷⁾ Source: ECB

« : » not available data; « - » not existing data

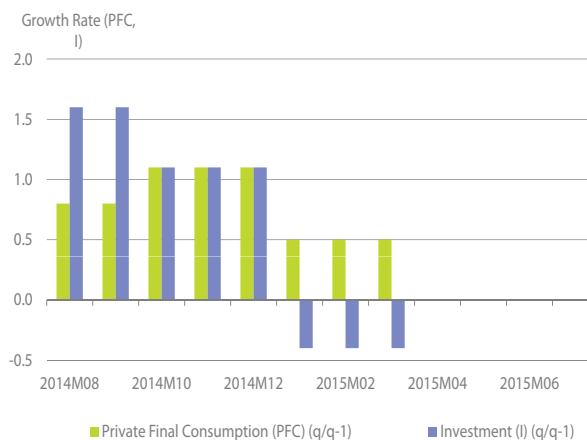


United States

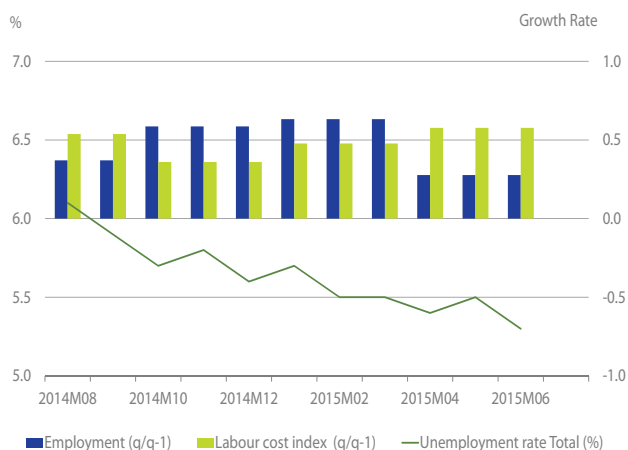
Graph 1: Output



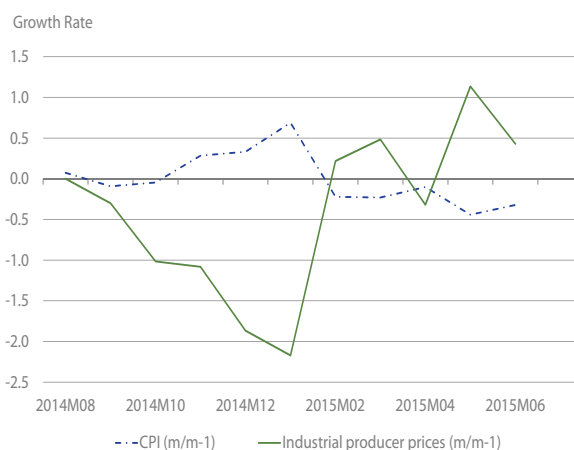
Graph 2: Demand



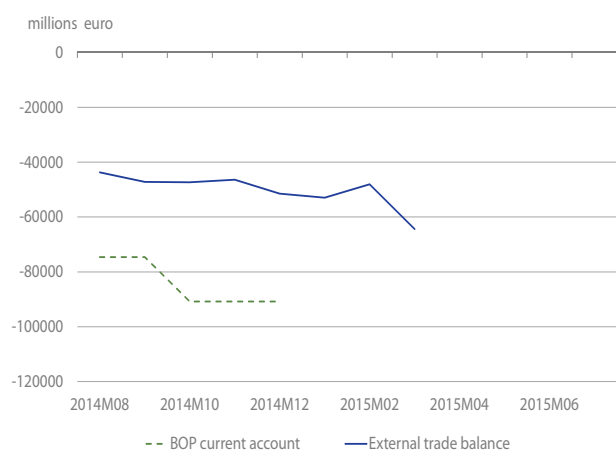
Graph 3: Labour



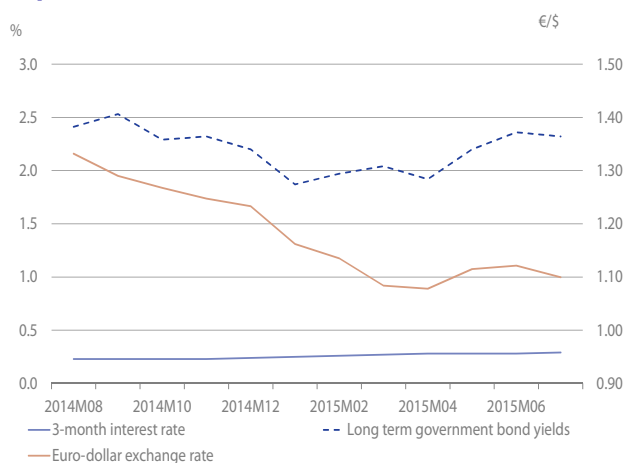
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Japan

| Indicators | Unit | Reference Period | | | | | | | | | | | |
|---|------------------------|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | -1.8 | -0.5 | 0.3 | 1.0 | : | | Q/Q-4 % | -0.4 | -1.4 | -0.9 | -1.0 | : |
| Private final consumption (volume) | Q/Q-1 % | -5.1 | 0.4 | 0.4 | 0.4 | : | | Q/Q-4 % | -3.0 | -2.9 | -2.4 | -4.1 | : |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | -4.5 | -0.5 | 0.1 | 1.6 | : | | Q/Q-4 % | 2.3 | -0.4 | -1.7 | -3.4 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| External trade balance (All countries of the world) ⁽²⁾⁽³⁾ | mn euro | -6766.3 | -7658.3 | -5997.0 | -5460.2 | -3989.9 | -2177.1 | -4308.4 | -184.5 | -2003.9 | -1157.0 | -1810.4 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| BOP Current account (All countries of the world) ⁽²⁾⁽³⁾ | mn euro | 5712.3 | 3638.2 | 18627.3 | 27824.3 | : | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Consumer Prices Index- All items ⁽²⁾ | M/M-1 % ⁽³⁾ | -0.1 | 0.0 | 0.2 | 0.1 | -0.1 | 0.1 | 0.1 | -0.2 | -0.2 | -0.2 | 0.0 | : |
| | M/M-12 % | 3.4 | 3.2 | 2.9 | 2.4 | 2.4 | 2.4 | 2.2 | 2.4 | 0.6 | 0.5 | 0.4 | : |
| Industrial producer prices ⁽²⁾ | M/M-1 % | -0.1 | 0.0 | -0.6 | -0.2 | -0.5 | -1.4 | -0.2 | 0.3 | 0.1 | 0.2 | 0.1 | : |
| | M/M-12 % | 3.6 | 3.5 | 2.8 | 2.7 | 1.9 | 0.2 | 0.1 | 0.4 | -2.1 | -2.0 | -2.0 | : |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Unemployment rate - total ⁽³⁾ | % | 3.5 | 3.6 | 3.5 | 3.5 | 3.4 | 3.6 | 3.5 | 3.4 | 3.3 | 3.3 | 3.4 | : |
| Unemployment rate - age <25 year ⁽³⁾ | % | 5.5 | 5.9 | 5.7 | 6.4 | 6.3 | 7.0 | 6.3 | 5.1 | 5.0 | 5.5 | 5.6 | : |
| Unemployment rate - age >25 year ⁽³⁾ | % | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Labour Cost Index ⁽²⁾⁽⁴⁾ | Q/Q-1 % | 0.3 | 0.4 | -0.2 | 0.0 | : | | Q/Q-4 % | 0.6 | 1.4 | 0.6 | 0.5 | : |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 |
| Employment ⁽²⁾⁽⁵⁾ | Q/Q-1 % ⁽¹⁾ | 0.2 | 0.2 | 0.0 | 0.2 | -0.2 | | Q/Q-4 % | 0.7 | 0.7 | 0.3 | 0.6 | 0.2 |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Industrial production | M/M-1 % ⁽³⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - |
| Production in construction | M/M-1 % ⁽³⁾ | : | : | : | : | : | : | : | : | : | : | : | : |
| | M/M-12 % | : | : | : | : | : | : | : | : | : | : | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽³⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 2014Q2 | 2014Q3 | 2014Q4 | 2015Q1 | 2015Q2 | | | | | | | |
| General government deficit (-)/ surplus (+) | % | - | - | - | - | - | | | | | | | |
| General government gross debt | % | - | - | - | - | - | | | | | | | |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| Economic sentiment indicator ⁽³⁾ | index | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 2014M08 | 2014M09 | 2014M10 | 2014M11 | 2014M12 | 2015M01 | 2015M02 | 2015M03 | 2015M04 | 2015M05 | 2015M06 | 2015M07 |
| 3-month interest rate | % | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Long term government bond yields | % | 0.5 | 0.5 | 0.5 | 0.5 | 0.4 | 0.3 | 0.4 | 0.4 | 0.3 | 0.4 | 0.5 | 0.4 |
| Yen exchange rates against the euro ⁽⁶⁾ | Average | 137.1 | 138.4 | 136.9 | 145.0 | 147.1 | 137.5 | 134.7 | 130.4 | 128.9 | 134.8 | 138.7 | 135.7 |

⁽¹⁾ Source: OECD Main Economic Indicators database – Seasonally adjusted data

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ sa: Seasonally adjusted data

⁽⁴⁾ Monthly earnings

⁽⁵⁾ Civilian employment: all persons

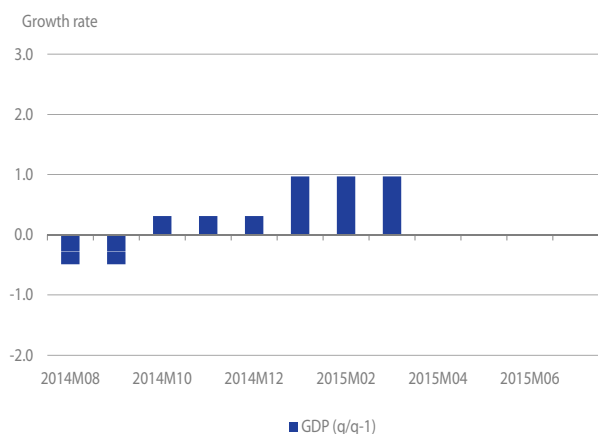
⁽⁶⁾ Source: ECB

« : » not available data; « - » not existing data

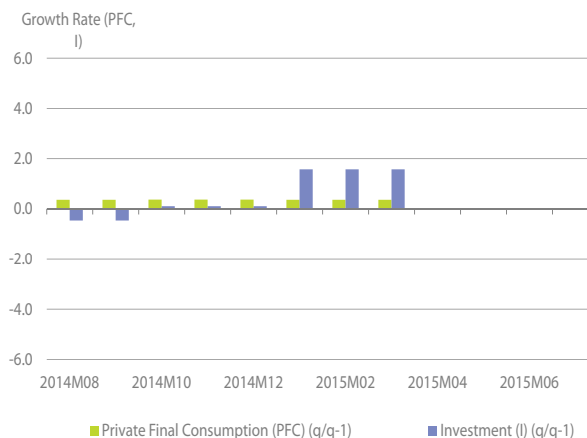


Japan

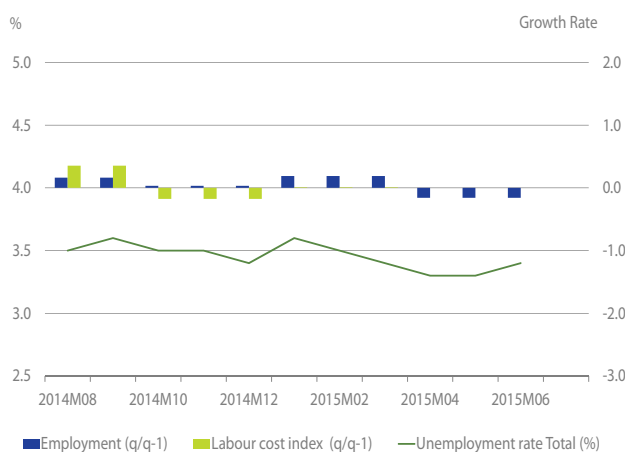
Graph 1: Output



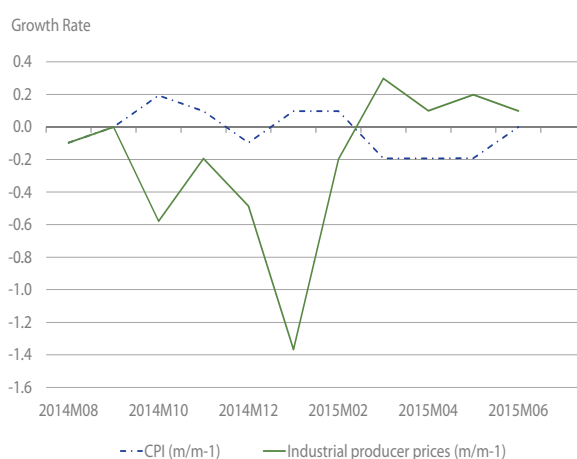
Graph 2: Demand



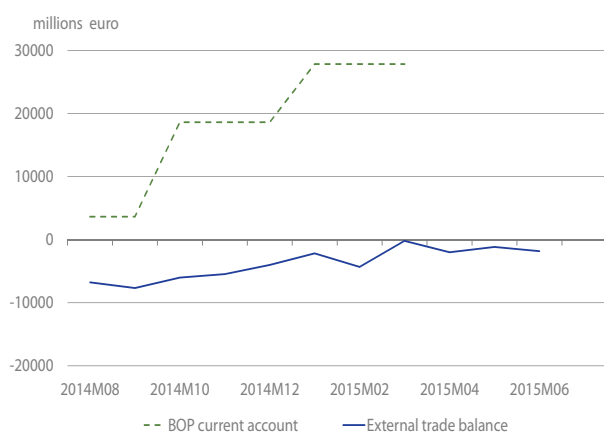
Graph 3: Labour



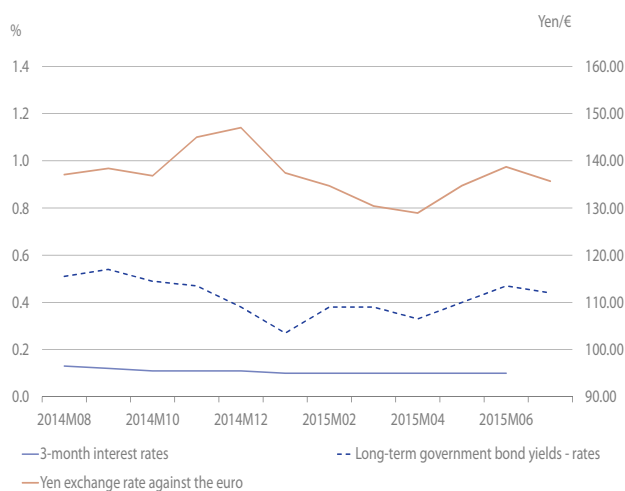
Graph 4: Prices



Graph 5: External Transactions



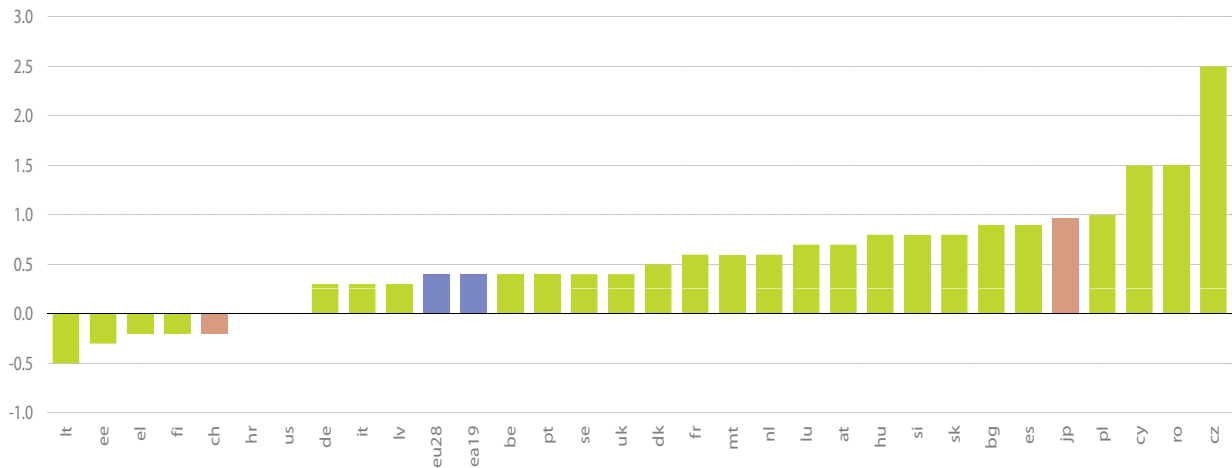
Graph 6: Financial



Cross-country comparisons

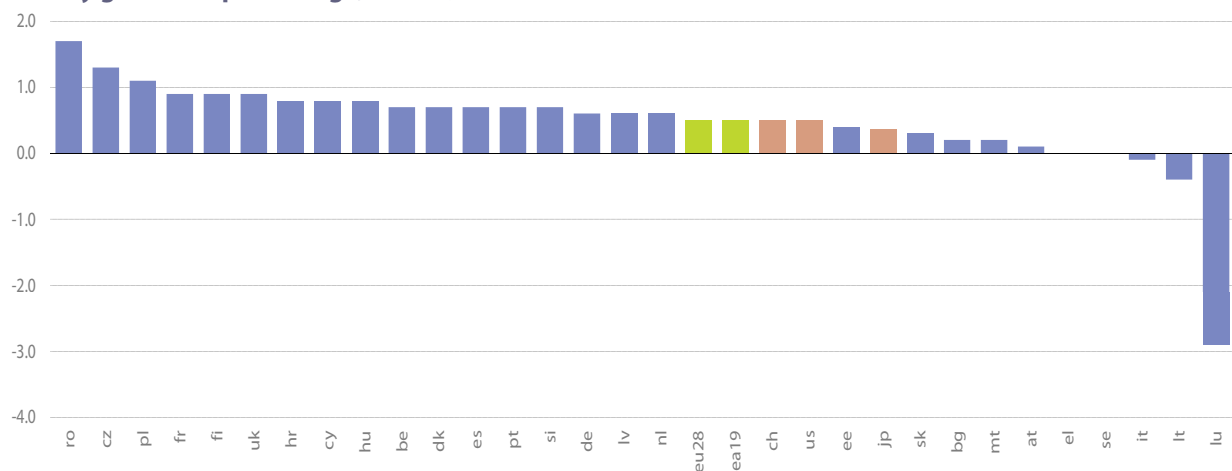
Gross Domestic Product, in volume Q/Q-1

Quarterly growth in percentage, 2015 Q1



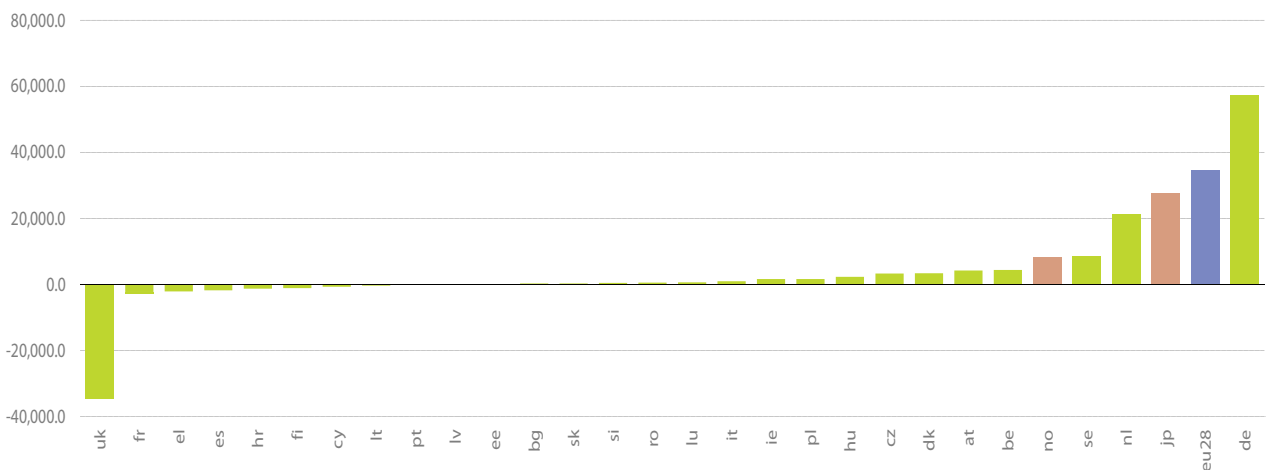
Private Consumption, in volume Q/Q-1

Quarterly growth in percentage, 2015 Q1



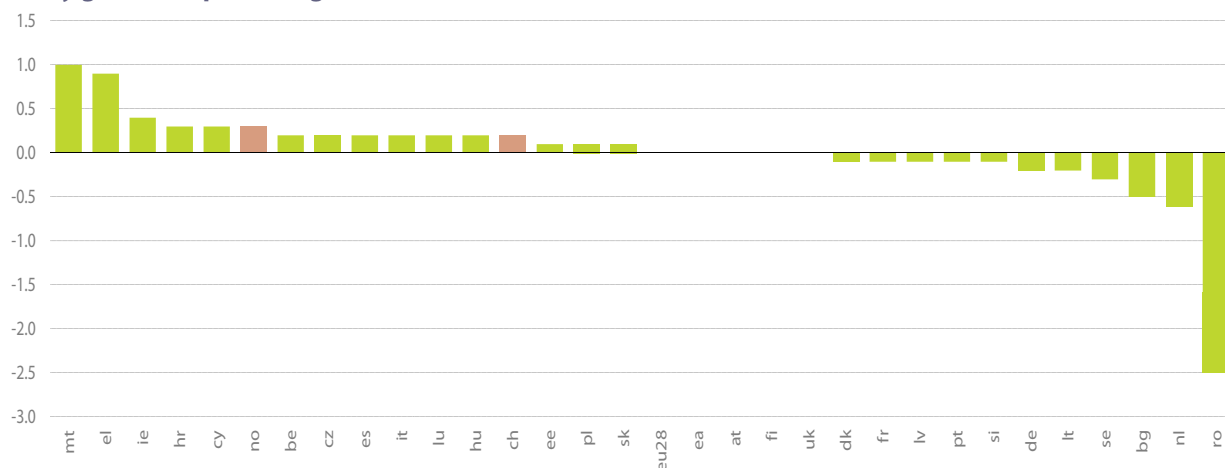
Balance of payments, current account

Millions of euro, 2015 Q1



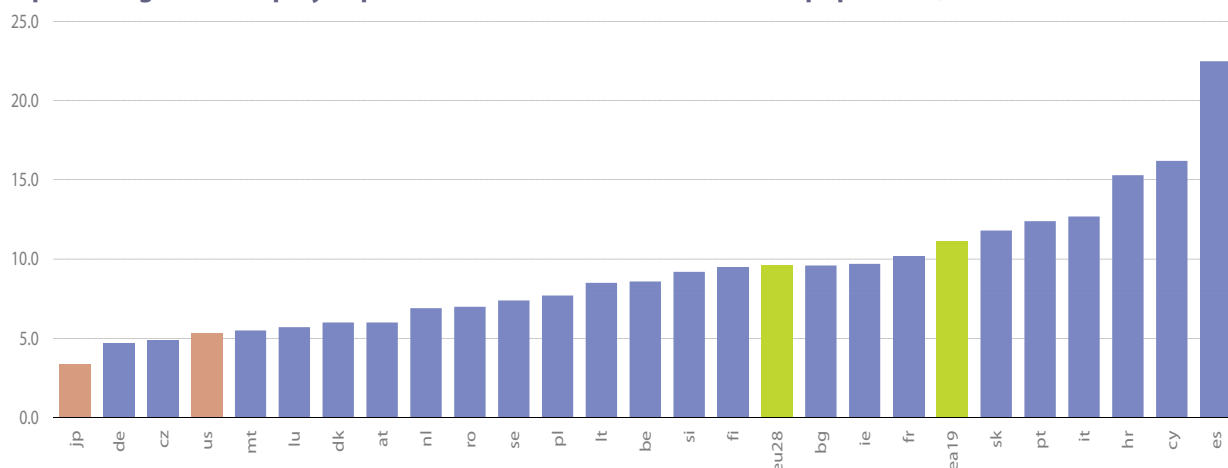
Harmonized Index of Consumer Prices: all items, M/M-1

Monthly growth in percentage, 2015 M06



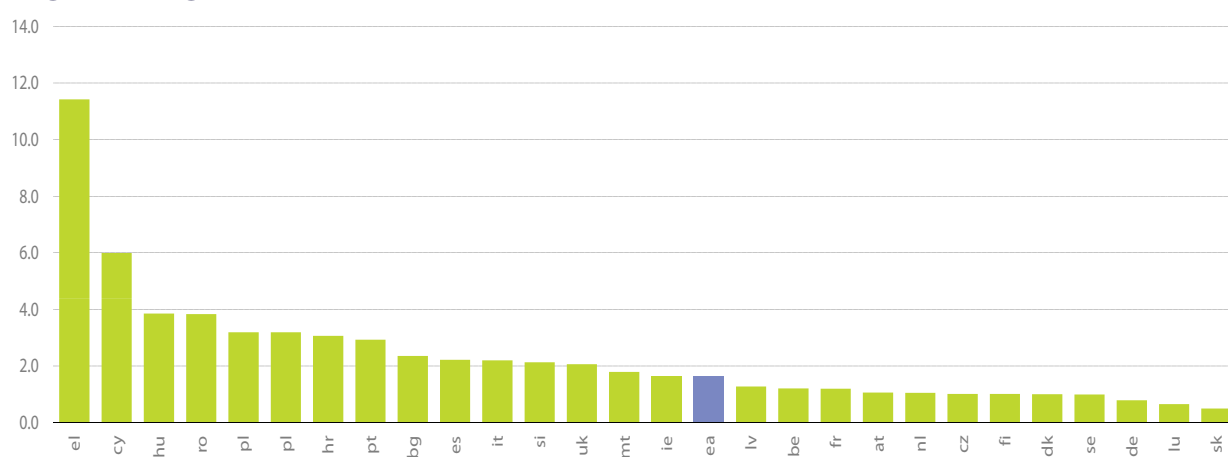
Unemployment rates, harmonized rates: total

As a percentage of unemployed persons in the total number of active population, 2015 M06



Long term interest rates – Long term government bond yields*

Average according to Maastricht definition, 2015 M06



(*) for more information, see footnote on LU table



Symbols and codes in the tables

| | |
|--------|--|
| EU-28: | European Union (28 countries) |
| EU-27: | European Union (27 countries) |
| EA-19: | Euro area (19 countries) |
| EA-18: | Euro area (18 countries) |
| EA-17: | Euro area (17 countries) |
| EA-16: | Euro area (16 countries) |
| EA-15: | Euro area (15 countries) |
| EA-13: | Euro area (13 countries) |
| EU-25: | European Union (25 countries) |
| EU-15: | European Union (15 countries) |
| EA: | Euro area (EA-11 up to 31.12.2000 / EA-12 up to 31.12.2006 / EA-13 up to 31.12.2007 / EA-15 up to 31.12.2008 / EA-16 up to 31.12.2010 / EA-17 onwards up to 31.12.2013 / EA-18 up to 31.12.2014 / EA-19 onwards) |
| EA-12: | Euro area (12 countries) |
| BE: | Belgium |
| BG: | Bulgaria |
| CZ: | Czech Republic |
| DK: | Denmark |
| DE: | Germany (including ex-GDR from 1991) |
| EE: | Estonia |
| IE: | Ireland |
| EL: | Greece |
| ES: | Spain |
| FR: | France |
| HR: | Croatia |
| IT: | Italy |
| CY: | Cyprus |
| LV: | Latvia |
| LT: | Lithuania |
| LU: | Luxembourg (Grand-Duché) |
| HU: | Hungary |
| MT: | Malta |
| NL: | Netherlands |
| AT: | Austria |
| PL: | Poland |
| PT: | Portugal |
| RO: | Romania |
| SI: | Slovenia |
| SK: | Slovak Republic |
| FI: | Finland |
| SE: | Sweden |
| UK: | United Kingdom |
| NO: | Norway |
| CH: | Switzerland |
| US: | United States |
| JP: | Japan |
| « : » | not available data |
| « - » | not existing data |
| « c » | confidential data |

Data presented in Section 2 of this publication have been extracted from Eurostat's European and National Short-Term Indicators database on 6th August 2015.