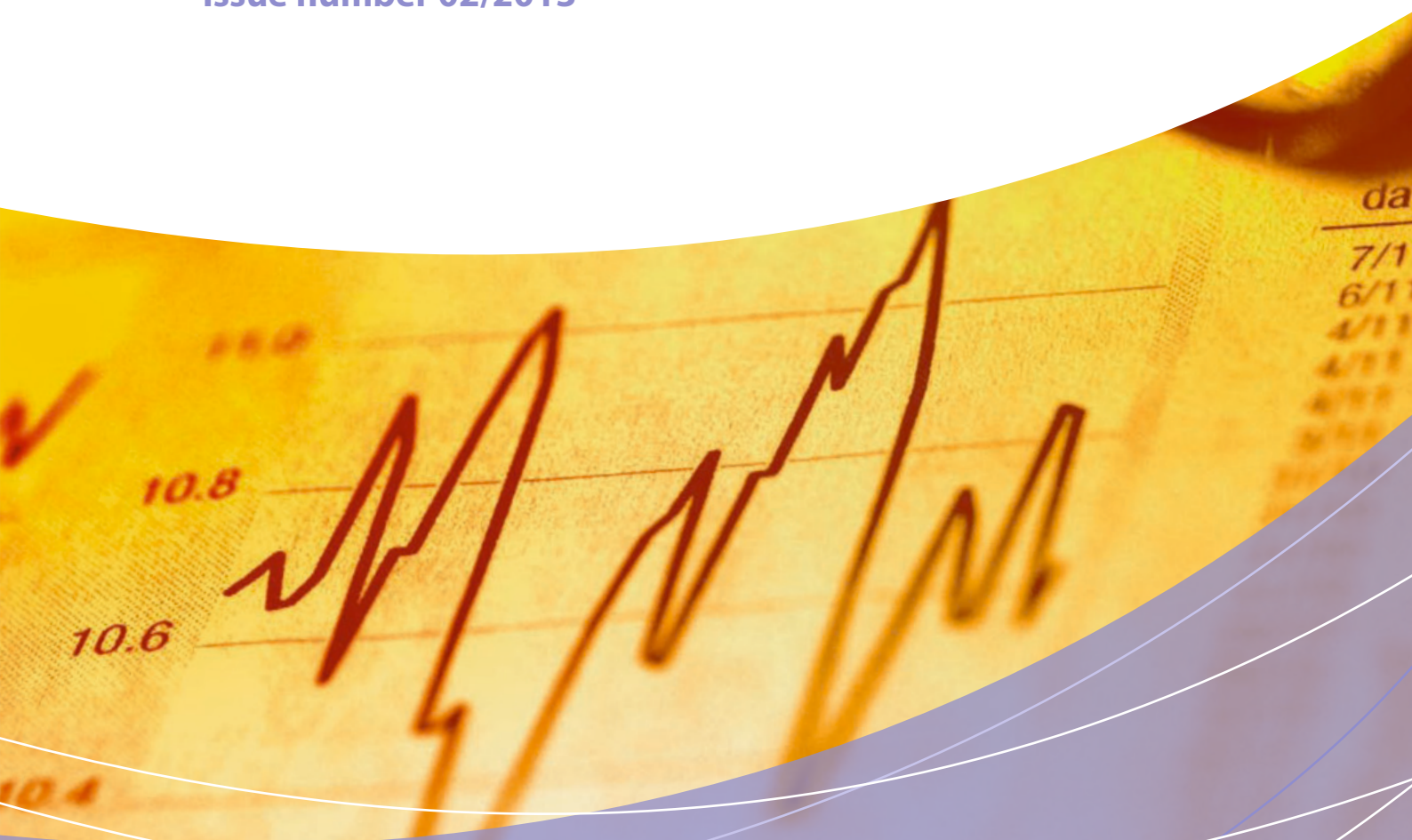


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Section I

Summary analysis



Editorial

With the release of Q4 2012, a complete overview of the activity of 2012 is now possible. It will appear as a year of weak growth. In 2012, the US and China have been the main drivers of the global growth. The US revised the rate of growth of Q3 2012 to +0.8% but Q4 2012 showed a deficit of -0.04%. As a result the annual growth rate was +2.24% for 2012 compared to +1.81% in 2011. The sustainability of this growth remains nevertheless questionable as government spending was the most important component in Q3 2012.

China contributed significantly to the global growth in 2012. A growth rate of +2.0% was recorded in Q4 2012 coming after +2.1% in Q3 2012 for this country. Its annual growth rate was thus +7.54% compared to +9.29% in 2011. China has tried in 2012 to stimulate its internal demand in order to compensate for the drop of exports. This policy has been experienced by a large number of emerging markets facing the drop in orders from European countries.

2012 will appear as a year of difficulties for European countries. Growth has been particularly weak. The sovereign crisis as well as fiscal consolidation have reduced the room of manoeuvre to support the demand. As a result of this weak growth, unemployment has risen significantly in the EU27 in 2012 from 10% in December 2011 to 10.7% in December 2012. According to the Flash estimate for Q4 2012, the EU27 recorded a growth rate of -0.5% after +0.1% in Q3 2012 (-0.6% on annual rate).

As concerns the economic situation in the euro area, according to Eurostat's Flash estimate, this zone remains in recession in Q4 2012 with a growth rate of -0.6% after -0.1% in Q3 2012 (-0.9% on annual rate). The last recession in the euro area was recorded during the period Q2 2008 to Q2 2009. Concerning the annual HICP inflation rate, in January 2013 the flash estimate for the euro area was +2.0 %, down from +2.2% in December 2012.

The situation among the five EU largest countries is raising some worries with all of them recording negative growth rates in Q4 2012. Germany recorded for a first time since Q4 2011 a negative growth rate in Q4 2012 -0.6% (+0.4% on annual rate). France showed up a negative growth rate of -0.3% in Q4 2012 after +0.1% in Q3 2012 (-0.3% on annual rate). Italy, with a growth rate of -0.9 % in Q4 2012 (-2.7% on annual basis), is still in recession after -0.2% in Q3 2012. Spain remains also in recession with a growth rate of -0.7% in Q4 2012 (-1.8% on annual basis) after -0.3% in Q3 2012. The UK returned to negative growth with a rate of -0.3% in Q4 2012, after +0.9% in Q3 2012 (0.0% on annual basis).

Concerning other European countries, economic activity grew in Q4 2012 compared to Q3 2012 in Bulgaria +0.1% (+0.5% on annual basis), Estonia +0.9% (+3.4% on annual basis), Latvia +1.3% (+5.7% on annual basis), Lithuania +1.0% (+3.1% on annual basis), Romania +0.2% (+0.1% on annual basis) and Slovakia +0.2% (+1.2% on annual basis). Portugal recorded the highest negative growth rate in Q4 2012 with -1.8% (-3.8% on annual rate).

To sum up: Q4 2012 brought confirmation that further time was needed before economic recovery could begin for European countries.



Latest macroeconomic developments

Evolution of GDP

Recently released data continue to give evidence of weak economic activity

GDP fell by 0.1% in the euro area (EA17) and increased by 0.1% in the EU27 during the third quarter of 2012, compared with the previous quarter, according to second estimates. In the second quarter of 2012, growth rates were -0.2% in both zones. Compared with the same quarter of the previous year, not seasonally adjusted GDP fell by 0.8% in the euro area and by 0.5% in the EU27 in the third quarter of 2012, after -0.8% and -0.7% respectively in the previous quarter.

Industrial production

In November 2012 compared with October 2012, seasonally adjusted industrial production fell by 0.3% in both the euro area (EA17) and the EU27. In October production decreased by 1.0% and 0.8% respectively. In November 2012 compared with November 2011, industrial production dropped by 3.7% in the euro area and by 3.3% in the EU27.

Construction production

In the construction sector, seasonally adjusted production fell by 0.4% in the euro area (EA17) and by 0.9% in the EU27 in November 2012, compared with the previous month. In October 2012, production remained stable in the euro area and increased by 2.8% in the EU27. Compared with November 2011, production in November 2012 dropped by 4.7% in the euro area and by 5.9% in the EU27.

Retail trade

In December 2012 compared with November 2012, the volume of retail trade fell by 0.8% in the euro area (EA17) and by 0.6% in the EU27. In November retail trade decreased by 0.1% in the euro area and remained stable in the EU27. In December 2012, compared with December 2011, the retail sales index dropped by 3.4% in the euro area and by 2.0% in the EU27. The average volume of retail trade index for 2012, compared with 2011, fell by 1.7% in the euro area and by 0.6% in the EU27.

Inflation

Euro area annual inflation is expected to be 2.0% in January 2013 according to a flash estimate. Euro area annual inflation was 2.2% in December 2012, the same as in November. A year earlier the rate was 2.7%. Monthly inflation was 0.4% in December 2012. EU annual inflation was 2.3% in December 2012, down from 2.4% in November. A year earlier the rate was 3.0%. Monthly inflation was 0.3% in December 2012.

Unemployment

The euro area (EA17) seasonally-adjusted unemployment rate was 11.7% in December 2012, stable compared with November. The EU27 unemployment rate was 10.7%, also stable compared with November. In both zones, rates have risen markedly compared with December 2011, when they were 10.7% and 10.0% respectively. Eurostat estimates that 25.926 million men and women in the EU27, of whom 18.715 million were in the euro area, were unemployed in December 2012. Compared with November 2012, the number of persons unemployed was nearly stable in both the EU27 and the euro area. Compared with December 2011, unemployment rose by 1.763 million in the EU27 and by 1.796 million in the euro area.

Interest rates

Global short-term interest rates remained at very low levels in January. In the euro area, the ECB's official interest rate on main refinancing operations has stayed at 0.75% since last July, while the key official rates of the US Federal Reserve and Bank of Japan have been held at 0.25% and 0.1% respectively since end 2008. The UK's official bank rate has been unchanged at 0.5% since March 2009. The euro area's 3-month rate, Euribor, fell to a record monthly average low of 0.19% in December. Long-term interest rates (average weighted 10-year government bond yield) of EU27 and the euro area continued their downward trend in December, falling to 3.18% and 3.02% respectively. The yield differential between member states narrowed further, ranging from 1.07% in Denmark to 13.33% in Greece.

Exchange rates

In January the euro appreciated against the US dollar to a monthly average of USD 1.3288, the highest level since November 2011. It also gained value against the Japanese yen and pound sterling, to JPY 118.34 and GBP 0.83271 respectively.



The **Eurogrowth Indicator**, calculated by the Euroframe group in the beginning of February, points to a frail recovery of euro area growth in the winter after a technical recession in last summer and autumn. In line with the January estimate, the February indicator predicts zero quarter-on-quarter GDP growth for the last year's final quarter. However, the estimate for the first quarter of 2013 inched up by 0.1 percentage points indicating some firming of the recovery. Nevertheless, total output in the euro area would still remain 2.3% below the last peak in the first quarter five years ago, although only 0.1% lower than in the first quarter last year.

The slight rebound in the outlook from January stems from a small rise in the contribution of construction confidence. The real exchange rate of euro vis-à-vis the US dollar, which affects the indicator with a lag of two quarters, has contributed positively to the euro area GDP growth for five consecutive quarters already. The effect of the recent strengthening of the euro is not yet visible, but it will – if permanent – begin to reduce the contribution in coming quarters. The turnaround in stock prices in early summer 2012 with some set-back in the autumn has supported the indicator especially in the reviewed quarters. On the other hand, the contributions of industrial and household confidence still continue to depress growth predictions on the quarterly basis, although the recently improved monthly surveys point to change for the better.

The predicted end of the recession followed by a fragile recovery is very vulnerable to changes in economic agents' expectations. Deepening political problems in the euro area crisis countries could mark a turn for the worse by depressing industrial and household demand as well as dent the rise in stock prices also in other countries. The encouraging stabilization of government bond markets since last August owes much to the announcement of the OMT programme by the ECB and the coincident progress in plans on banking inspection and resolution. Needless to say any setbacks in the implementation of these plans could easily change expectations for the worse and depress growth.

In January **€-coin** rose marginally, to -0.23% from -0.28% in December, after holding basically stable for four months. The modest improvement is ascribable to the easing of tensions on the financial markets, in contrast with a persistently negative contribution deriving from the weakness of manufacturing.

The **IRC's** coincident indicator for the euro area estimates quarter-on-quarter GDP growth at -0.1% in Q4 2012 and 0.0% in Q1 2013. The annual pace of growth in Q1 2013 is estimated at -0.3%.

For a description of the sources and methods on the indicators of growth and turning points, see the [Methodological notes](#) at the end of this section.

Growth forecasts for the euro area

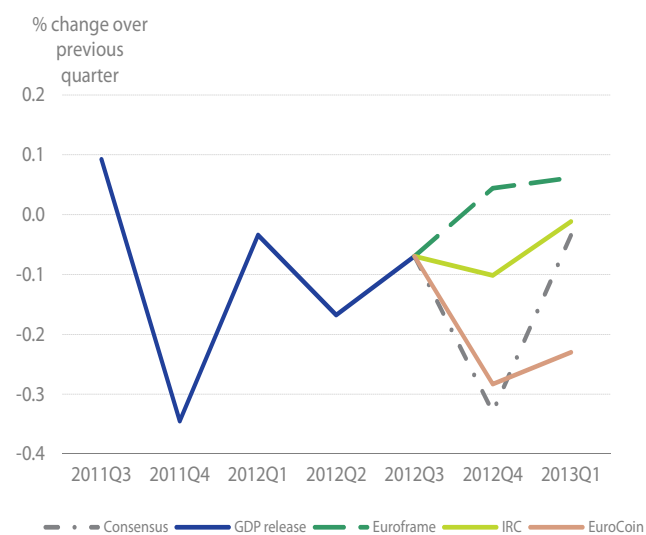
Indicators suggest that the economic downturn in the euro area may be ending



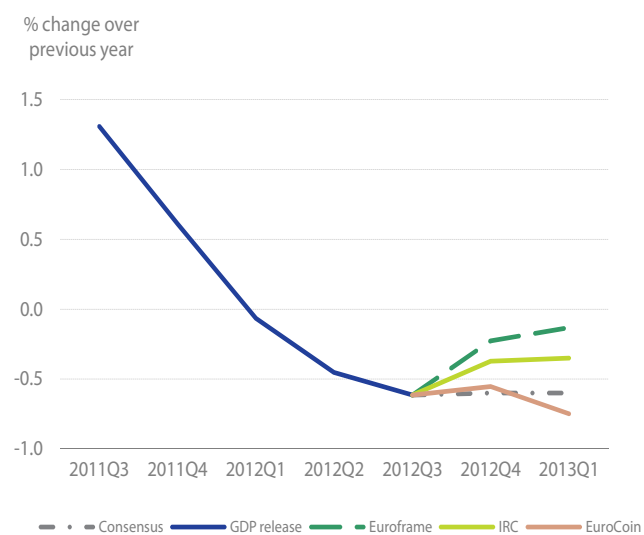
Comparison of GDP growth forecasts for the euro area

	Percentage change								
		Over previous quarter (q/q-1)				Over previous year (q/q-4)			
		2012Q2	2012Q3	2012Q4	2013Q1	2012Q2	2012Q3	2012Q4	2013Q1
EUROSTAT release		-0.2	-0.1	:	:	-0.5	-0.6	:	:
Consensus forecast	January 2013	:	:	-0.3	0	:	:	-0.6	-0.6
EUROFRAME		0	-0.2	0	0.1	-0.3	-0.8	-0.2	-0.1
EuroCOIN		-0.1	-0.3	-0.3	-0.2	-0.4	-0.8	-0.6	-0.7
IRC		-0.2	-0.3	-0.1	0	-0.5	-0.8	-0.4	-0.3

Quarter-over-quarter GDP growth indicators (q/q-1)



Year-over-year GDP growth indicators (q/q-4)





In January 2013, the **Business Climate Indicator (BCI)** for the euro area remained broadly unchanged at -1.09. While their assessment of current order books (overall and export) worsened, industry managers became less pessimistic in their production expectations and assessments of both past production and adequacy of stocks of finished products.

In the euro area as a whole, and in particular in Italy and Germany, the **OECD Composite leading indicators (CLIs)** point to a stabilization in growth prospects; however in France growth is expected to remain weak.

In December the CLI increased to 99.6 up from 99.5 in November.

The **Ifo Economic Climate Indicator for the euro area** rose in the first quarter of 2013 after two successive decreases. Assessments of the current economic situation deteriorated slightly. Assessments of the six-month economic outlook, on the other hand, were largely positive and are now at the highest level for nearly two years. A silver lining to the current economic situation is emerging.

Compared to last quarter's survey there are no major changes to assessments of the current economic situation in the euro crisis countries. In Greece, Italy, Portugal, Spain and Cyprus experts continue to describe the current economic situation as ailing. The situation in Belgium, France, Ireland, Luxembourg and the Netherlands is reportedly little better. Experts in Austria and Finland assessed the current economic situation as "unfavourable". Germany and Estonia are the only countries in which the current economic situation was positively assessed by survey participants.

In all euro member states apart from Estonia, the six-month economic outlook brightened significantly. An overall improvement is expected in the euro area over the next six months with the exception of Cyprus, Finland, Portugal and Spain, where the expectations of experts are slightly better, but remain negative.

The **DZ-Euroland** indicator has shown little movement in recent months. It increased to 94.71 in January 2013, up from 94.15 in December.

The **IARC** indicator continued to rise to 94.8 in January 2013 after 88.3 in December 2012, well above the 80 threshold. This sends a signal of an economic rebound in mid-2013 that is a growth climbing over the trend annualized growth rate of around 0.8%. Financial variables continue to be positively oriented. Short-term interest rates are at an historical low level of 0.2 % and the stock market is bullish. Survey results concerning intermediate goods in industry are slightly better in the last three months. On one side, the economic rationale for a rebound is weak for lack of internal engines amidst a continuation of budget restrictions in many countries of the area. But on the other side, the global world-wide environment is gaining momentum with China showing signs of reacceleration and the United States avoiding the fiscal cliff.

The start-end recession indicator (**IESR**) has reached 0.90 in November and 0.91 in December 2012, well above the 0.5 threshold above which the area is in recession. The present recession has lasted five quarters since the business cycle peak was reached in the third quarter of 2011. This is the longest recession in the area so far but with weak amplitude due to a lack of diffusion among countries. As a matter of fact, only five of the eleven main euro area countries are in recession. The change in industrial production and unemployment is stabilizing in the last months, while consumer confidence is improving again lately. But car registrations are still receding. The underlying growth rate (IRC) seems close to zero in January 2013. The IESR indicator gives persistent signals of an end to recession, but lags the recession exit by one quarter generally.

Cyclical indicators for the euro area

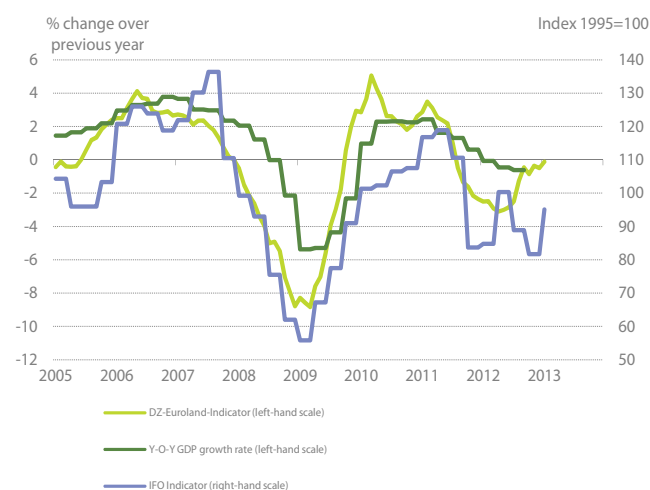
Business Climate Indicator broadly unchanged in January



Comparison of indicators of turning points in the business cycle for the euro area

		2012M9	2012M10	2012M11	2012M12	2013M1
OECD-CLI	Index	99.4	99.4	99.5	99.6	:
DZ-Euroland indicator	Index	94.20	93.73	94.0	94.15	94.71
DG ECFIN Business Climate Indicator	Points of std-dev.	-1.32	-1.61	-1.17	-1.11	-1.09
		2012Q2	2012Q3	2012Q4	2013Q1	
IFO		100.3	88.9	81.7	95.1	

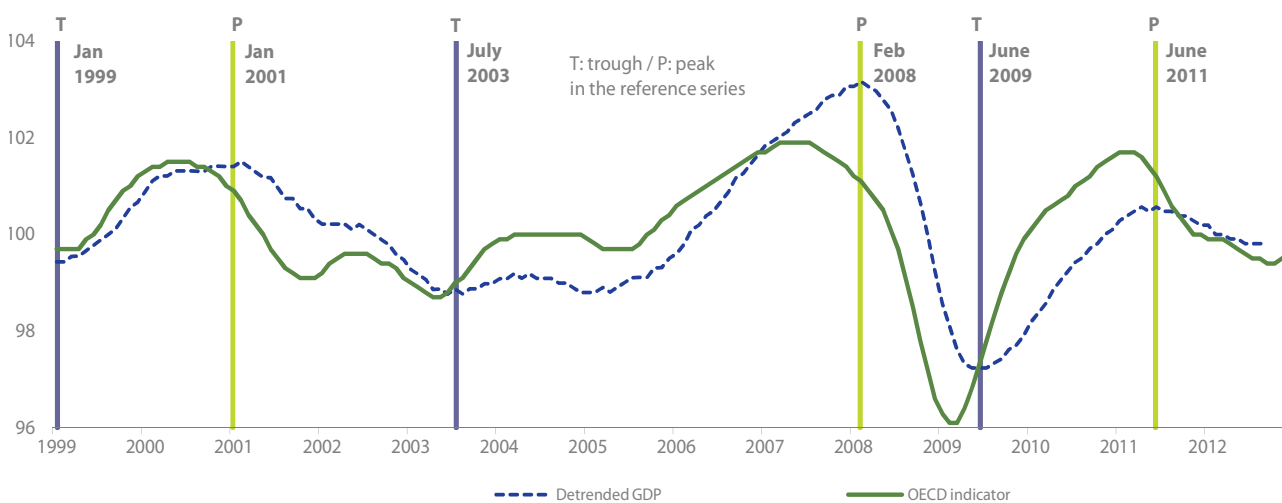
DZ-Euroland and IFO Business climate Indicators



DG-ECFIN Business climate Indicator



OECD Leading Indicator

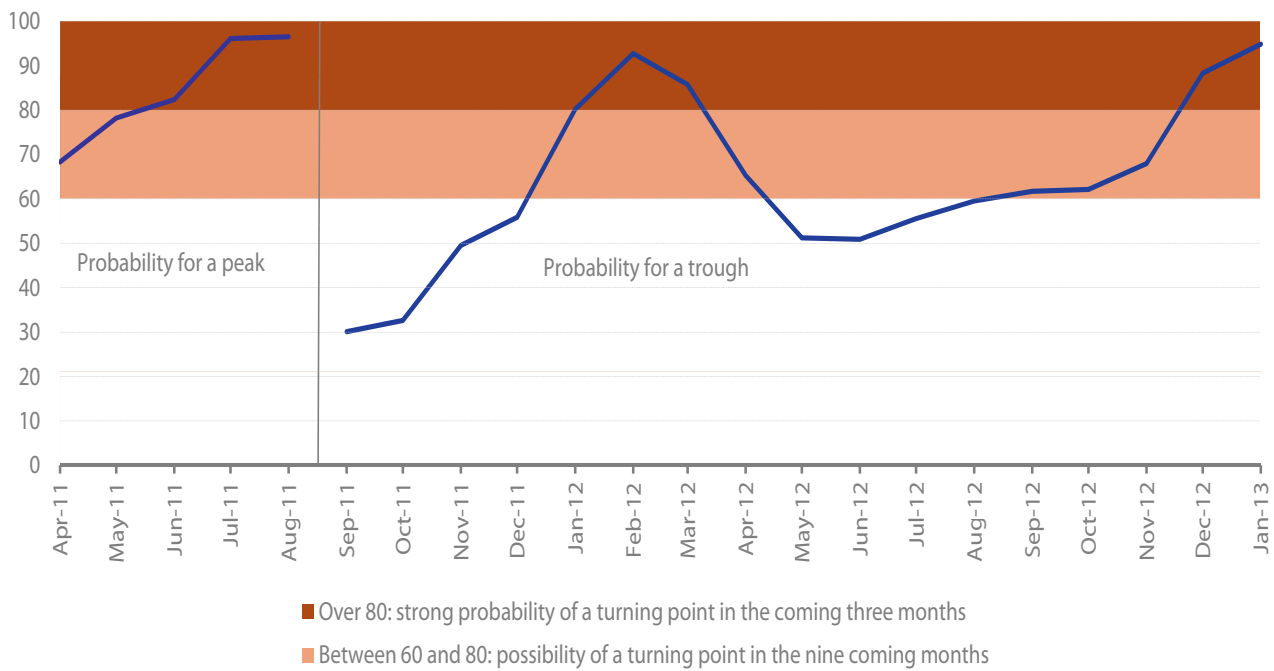




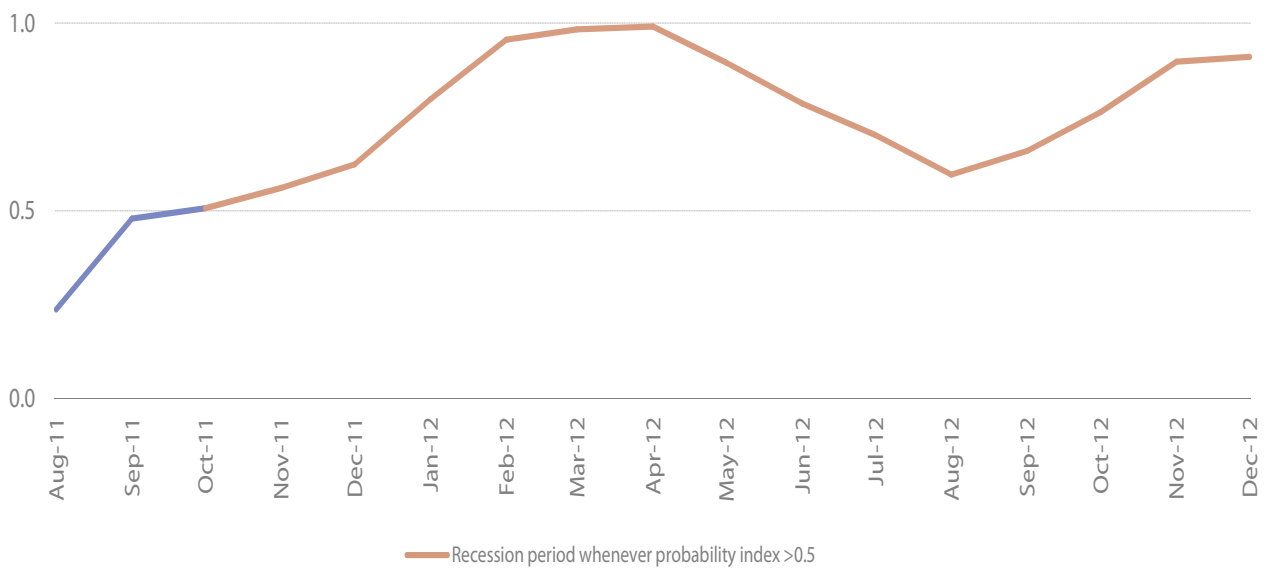
Turning point indicators for the euro area

		2012mM8	2012M9	2012M10	2012M11	2012M12	2013M1
IARC	Probability index	59.5	61.7	62.1	68.0	88.3	94.8
IESR	Probability index	0.60	0.66	0.76	0.90	0.91	:

IARC indicator



IESR indicator



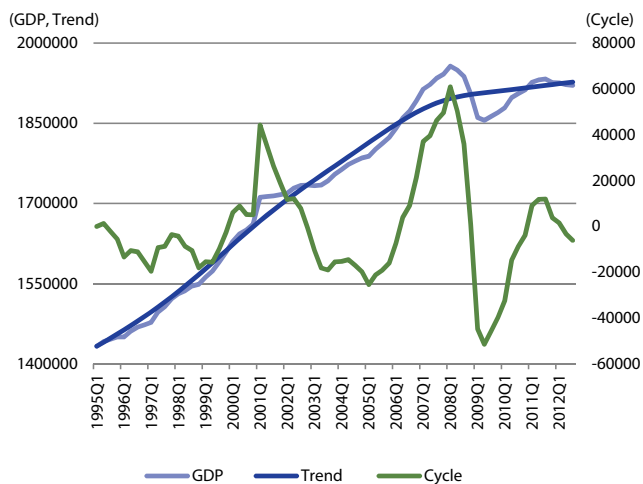


Latest cyclical estimates for the euro area and the EU

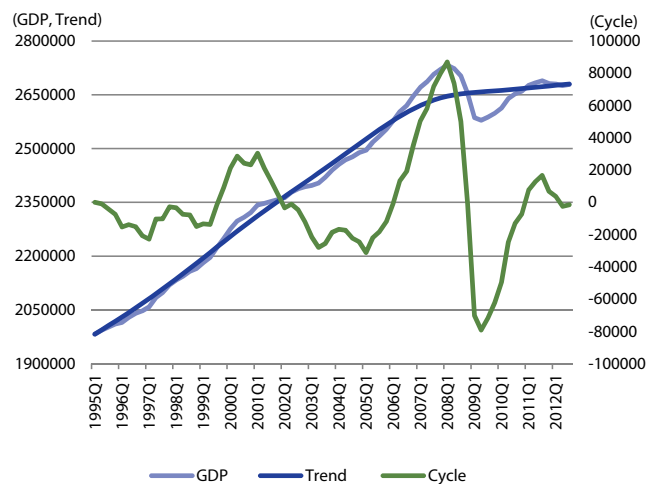
GDP cycle

The estimation is based on GDP at market prices, in millions of euro, chain-linked volumes, seasonally adjusted and working day adjusted, reference year 2000 (at 2000 exchange rates).

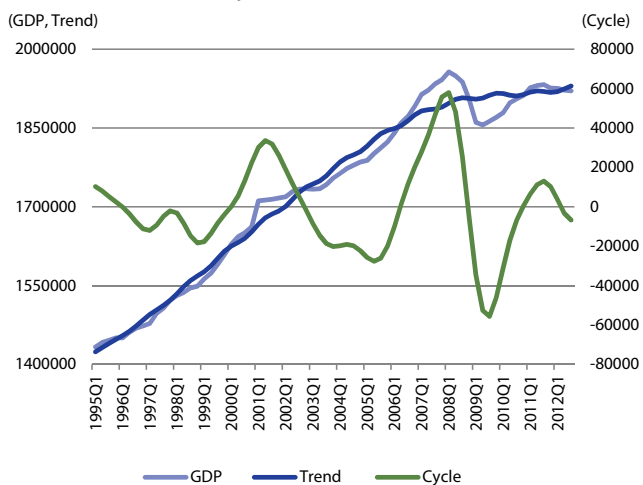
EA GDP, trend and cycle with HP filter



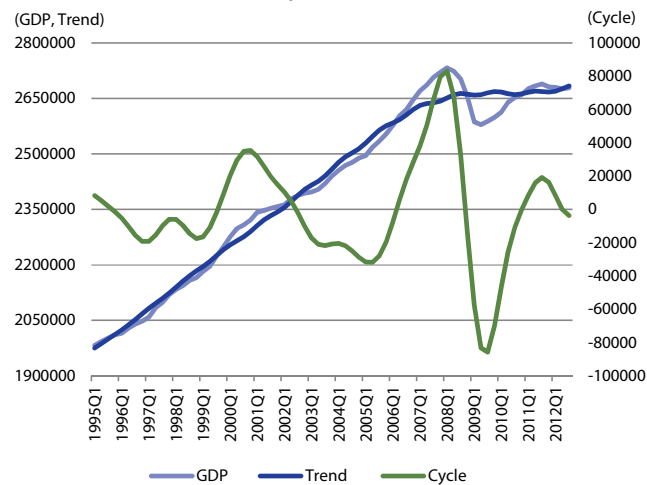
EU27 GDP, trend and cycle with HP filter



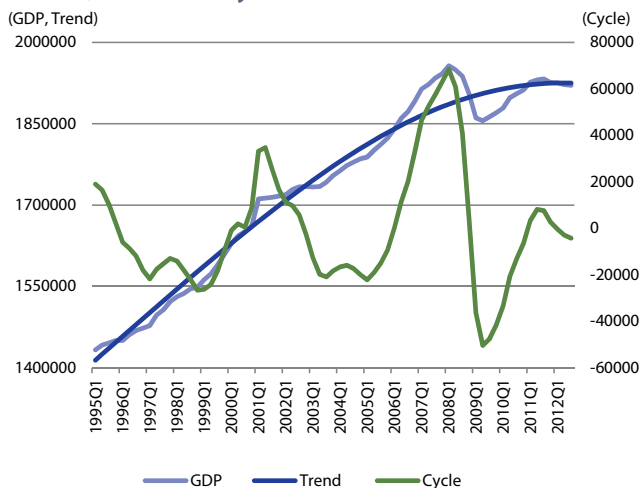
EA GDP, trend and cycle with CF filter



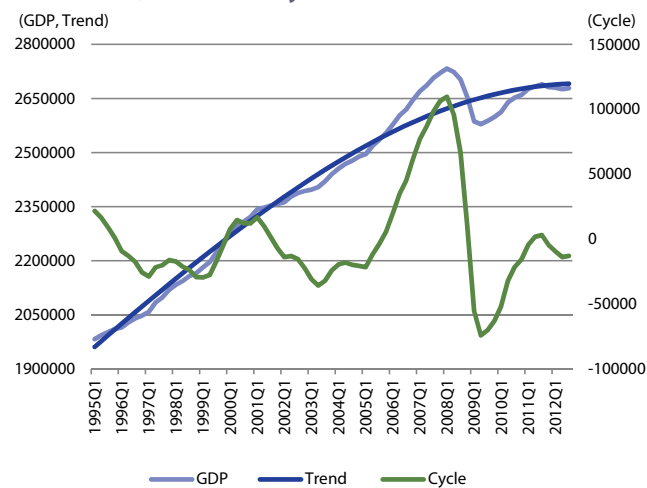
EU27 GDP, trend and cycle with CF filter



EA GDP, trend and cycle with UC filter



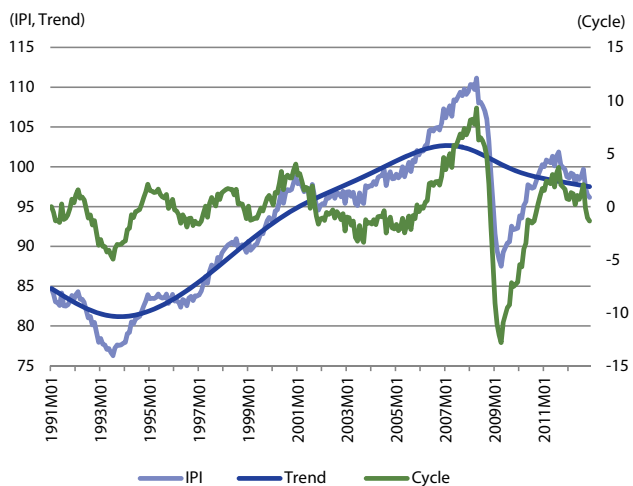
EU27 GDP, trend and cycle with UC filter



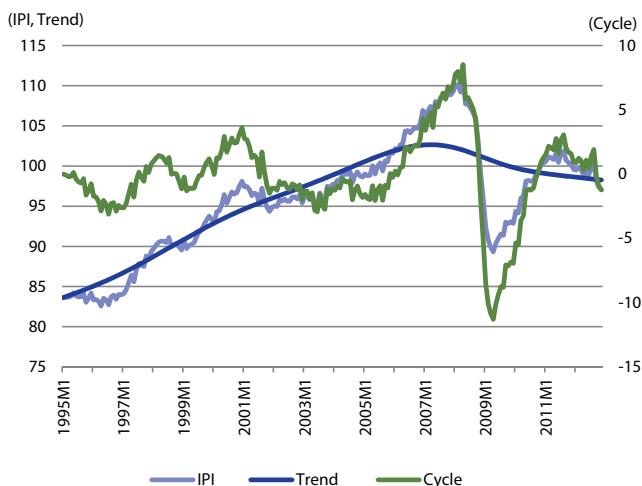


The estimation is based on monthly industrial production index (excluding construc- **Industrial production cycle** tion), seasonally-adjusted volumes (year 2005=100)

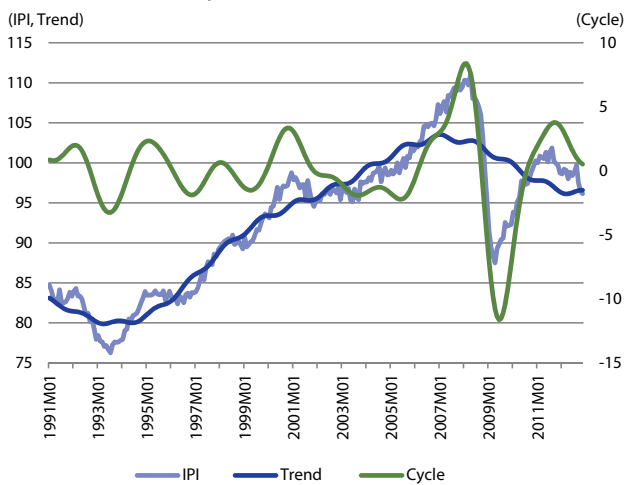
EA IPI,trend and cycle with HP filter



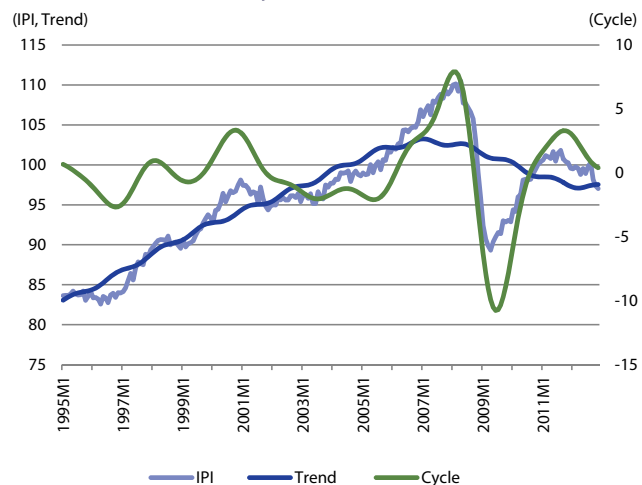
EU27 IPI, trend and cycle with HP filter



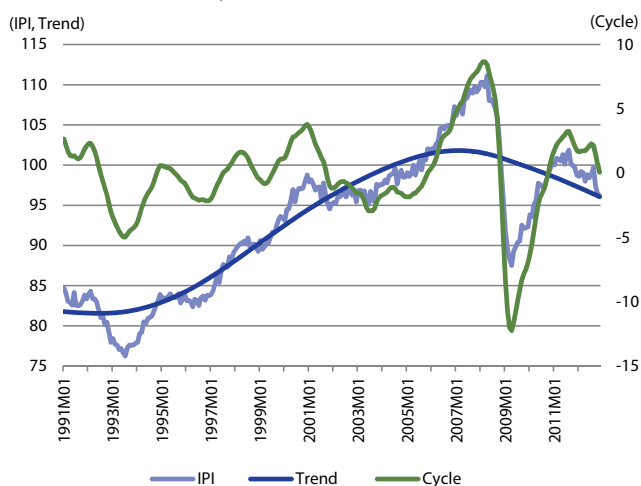
EA IPI, trend and cycle with CF filter



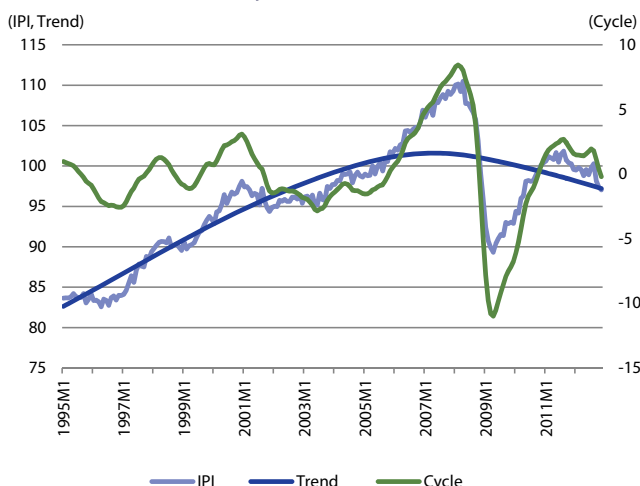
EU27 IPI, trend and cycle with CF filter



EA IPI, trend and cycle with UC filter



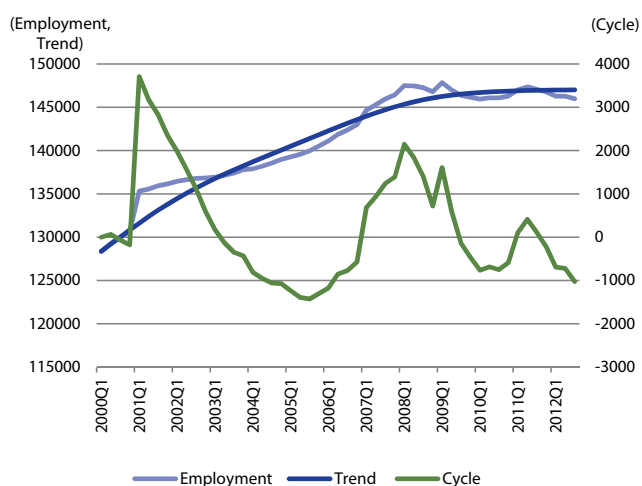
EU27 IPI, trend and cycle with UC filter



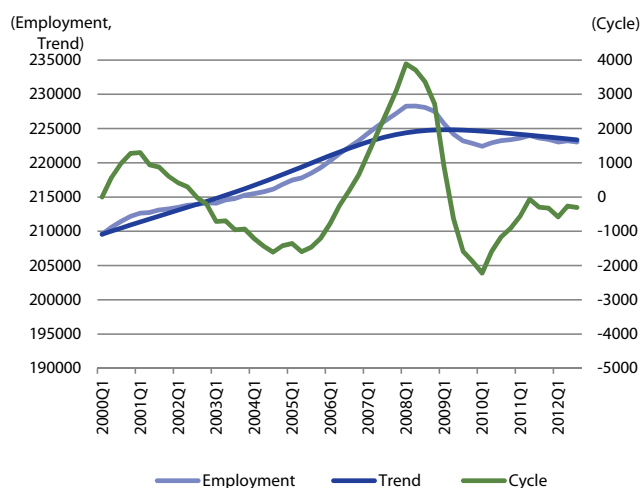


Employment cycle The estimation is based on total employment (domestic concept) series, seasonally-adjusted and working day-adjusted (in thousand of persons)

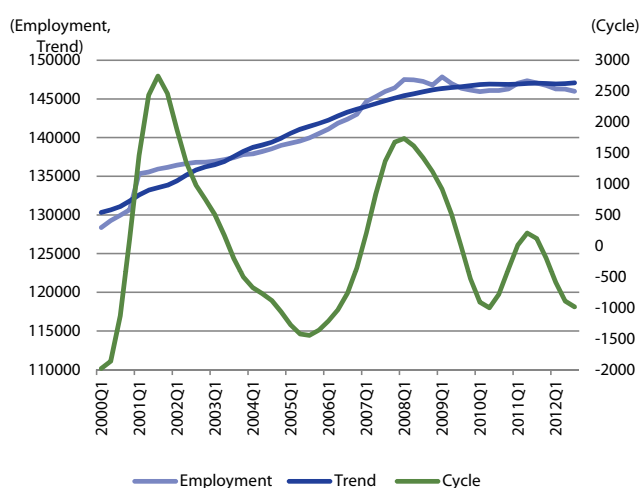
EA Employment, trend and cycle with HP filter



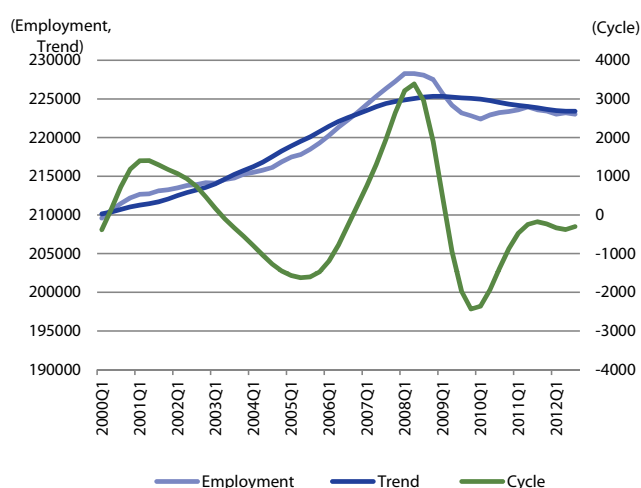
EU27 Employment, trend and cycle with HP filter



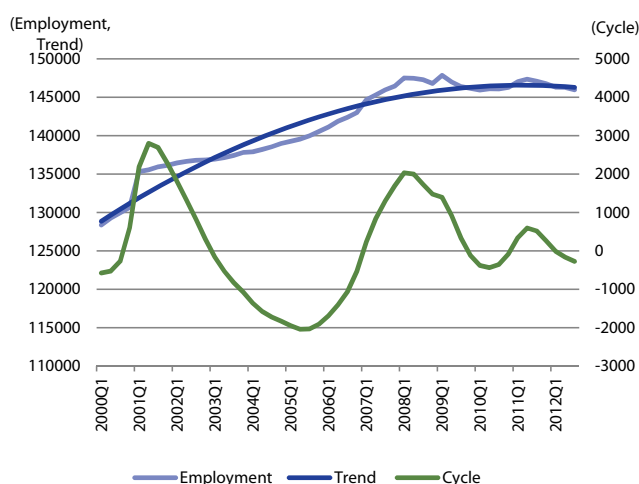
EA Employment, trend and cycle with CF filter



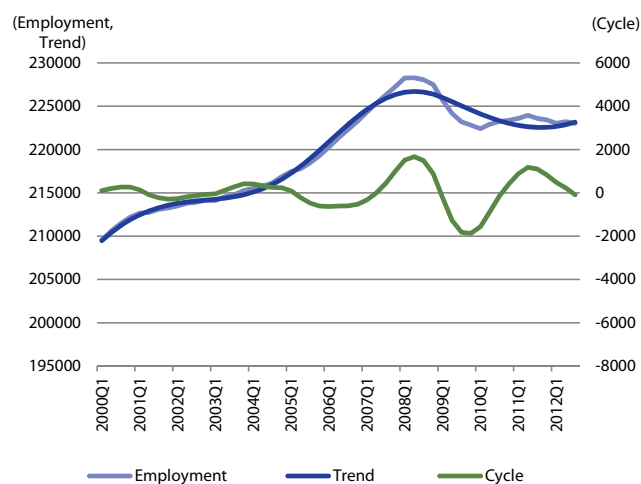
EU27 Employment, trend and cycle with CF filter



EA Employment, trend and cycle with UC filter



EU27 Employment, trend and cycle with UC filter



For more information about methodology on trend-cycle decomposition, see the [Methodological notes](#) at the end of this section.



Methodological notes

Indicators of growth and turning points – sources and methods

The EUROFRAME Euro Growth Indicator: calculated by the OFCE (Paris) in cooperation with the EUROFRAME group, which consists of: CPB (Den Haag), DIW (Berlin), ESRI (Dublin), ETLA (Helsinki), IFW (Kiel), NIESR (London), PROMETEIA (Bologna), WIFO (Vienna), and CASE (Poland). The purpose of this leading indicator is to anticipate the development of the GDP in the euro area two quarters ahead of official statistics. The indicator considers surveys from industry, construction, and households, ISM survey of US industry, real euro/dollar exchange rate, and European stock index. The indicator is based on ordinary least squares (OLS) estimation of the GDP growth rate, and released on a monthly basis.

€-COIN: a real-time monthly estimate of euro area GDP growth, computed each month by the Banca d'Italia. It is obtained by collecting a large set of statistics and extracting from it information relevant to forecast future GDP. It tracks GDP growth anticipating official GDP releases by several months, by giving each month an early estimate of euro area growth in terms of quarter-on-quarter changes in GDP. Moreover, it sheds light on the underlying trend by removing short-run fluctuations and measurement errors from the growth rate; in this respect it is not only a forecast, but also an indicator of the true growth momentum in the euro area.

IRC: coincident indicator of the business cycle available in real time, produced by the French COE-REXECODE institute. Through the use of temporal disaggregation method, using EU business surveys to extract a high frequency series (monthly GDP) from a low frequency series (quarterly GDP), the indicator provides monthly estimates of the quarterly 'underlying' growth of euro area GDP. The indicator relative to a calendar quarter is equal to the IRC of the last month of the quarter.

The OECD Composite Leading Indicator: designed to predict cyclical turning points (peaks and troughs) in GDP as a proxy of the business growth cycle of the overall economy. It comprises a set of component series from a wide range of economic indicators.

IFO: Economic Climate Indicator, designed to give an accurate picture of the economic situation and forecasts for economies on a quarterly basis. It consists of qualitative information: appraisals and expectations of economic experts. For the euro area the trend of the indicator correlates well with the actual business-cycle trend.

DG ECFIN: Business Climate Indicator (monthly), designed to deliver a clear and early assessment of the cyclical situation of the euro area. The indicator uses, as input, five balances of opinions from DG ECFIN's Business and Consumer Surveys. The resulting 'common factor' may be read as a survey result: the higher the level, the healthier the cyclical situation, and a rise in the indicator points to an upswing in activity and an improvement in business climate.

DZ-Euroland-Indicator: calculated by DZ Bank (monthly), aims at predicting recessions and has also proved to reflect movements in GDP growth rate. It is built on concepts implemented by the US Conference Board for monitoring cyclical indicators. Nine series for euro area or for the main countries are selected for their leading properties, and aggregated to give a composite index which can be compared with the level of GDP in order to anticipate recessions.

IARC: prepared by the institute COE-REXECODE (Paris). It is a monthly indicator aimed at forecasting turning points in the growth cycle. Each month, the probability that each selected series has crossed a turning point is computed. Probabilities are aggregated by a weighting method to give an overall signal of a possible downswing in the next nine months (a value of the indicator higher than 60 and lower than 80), or a very probable downswing in the three coming months (a value higher than 80).



IESR: conceived by the institute COE-REXECODE. It is a coincident indicator able to detect in real time peaks and troughs of the business cycle. It is based on the Markov-Switching model applied to various economic time series. The filtered probabilities are combined by taking into account the risks of false signals in order to provide a recession probability (a value of the indicator higher than 0.5).



The trend and cycle are two components of a time series that represent variations of low frequency and “business cycle” frequency, respectively, the high frequency fluctuations having been filtered out. Identifying and estimating trend and cyclical components of key economic indicators is invaluable when making decisions and informing policy-makers. The distinction between the two components helps the analyst ascertain whether any change to the indicator is temporary or permanent.

However, there exist many alternative methods to identify and estimate trends and (business or deviation) cycles. The estimates for three indicators – GDP, industrial production, and employment – are produced using three different filters:

Hodrick-Prescott (HP): *a filter widely used in macroeconomics to fit a smooth curve through a set of points.*

Christiano-Fitzgerald (CF): *a well-known approximation to an ideal band pass filter, estimated non-parametrically.*

Unobserved Components (UC): *a parametric approach which involves estimating a statistical model and decomposing the series into components, including the trend and cycle*

Trend-cycle decomposition

Section II

**Principal European Economic
Indicators (PEEIs)**



Detailed PEEIs analysis for European Union

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.3	0.0	-0.2	0.1	:		Q/Q-4 %	0.5	0.6	-0.7	-0.5	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.3	-0.1	-0.3	-0.1	:		Q/Q-4 %	-0.8	-0.3	-0.9	-1.0	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.4	-1.0	-1.3	-0.6	:		Q/Q-4 %	0.6	-0.6	-3.2	-3.4	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra EU27) ⁽¹⁾	mn euro	-14192.6	-9310.1	-11209.8	-6723.4	-5285.0	-6172.6	-7298.0	-10322.0	-9614.8	-3602.8	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (extra EU27) ⁽¹⁾	mn euro	24713.0	954.0	-2315.0	28779.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.5	1.0	0.5	-0.1	-0.1	-0.4	0.4	0.6	0.3	-0.1	0.3	:
	M/M-12 %	2.9	2.9	2.7	2.6	2.5	2.5	2.7	2.7	2.6	2.4	2.3	:
Industrial producer prices	M/M-1 %	0.9	0.5	0.0	-0.7	-0.8	0.3	1.1	0.3	0.1	-0.2	-0.2	:
	M/M-12 %	4.6	3.8	2.8	2.4	1.6	1.4	2.8	2.6	2.5	1.9	1.9	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	10.2	10.3	10.3	10.4	10.5	10.5	10.5	10.6	10.7	10.7	10.7	:
Unemployment rate - age <25 year ⁽¹⁾	%	22.5	22.6	22.6	22.7	22.7	22.8	23.0	23.0	23.3	23.4	23.4	:
Unemployment rate - age >25 year ⁽¹⁾	%	8.8	8.9	8.9	9.0	9.1	9.1	9.1	9.2	9.2	9.3	9.3	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index ⁽²⁾	Q/Q-1 % ⁽¹⁾	0.7	0.2	0.9	0.5	:		Q/Q-4 % ⁽²⁾	2.8	1.5	2.5	2.4	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	-0.1	-0.2	0.1	-0.1	:		Q/Q-4 %	0.0	-0.2	-0.3	-0.2	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	0.3	-0.2	-0.8	0.8	-0.6	0.9	0.5	-2.1	-0.8	-0.3	:	:
	M/M-12 %	-1.6	-1.5	-2.1	-2.1	-1.7	-1.7	-0.8	-2.7	-3.0	-3.3	:	:
Production in construction	M/M-1 % ⁽¹⁾	-5.1	9.9	-5.9	1.6	-1.1	0.1	0.1	-1.9	2.8	-0.9	:	:
	M/M-12 %	-10.7	-4.4	-5.9	-6.9	-5.5	-6.7	-4.4	-7.0	-3.7	-5.9	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.4	0.7	-1.5	0.8	0.2	0.1	-0.2	-0.4	-0.7	0.0	-0.6	:
	M/M-12 %	-1.1	1.2	-2.5	0.4	0.3	0.0	0.3	-0.4	-1.9	-1.0	-2.0	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-) /surplus (+)	%	-2.5	-1.5	-0.9	-2.4	-6.9	-6.5	-4.4					
General government gross debt	%	62.8	61.6	59.0	62.2	74.6	80.0	82.5					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	94.8	93.9	94.0	91.3	91.2	89.7	87.7	86.9	86.9	88.9	89.2	90.6
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	4.16	3.89	3.99	3.97	3.94	3.79	3.69	3.51	3.34	3.24	3.02	:
Euro-dollar exchange rate	Average	-	-	-	-	-	-	-	-	-	-	-	-

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

«: » not available data; «-» not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

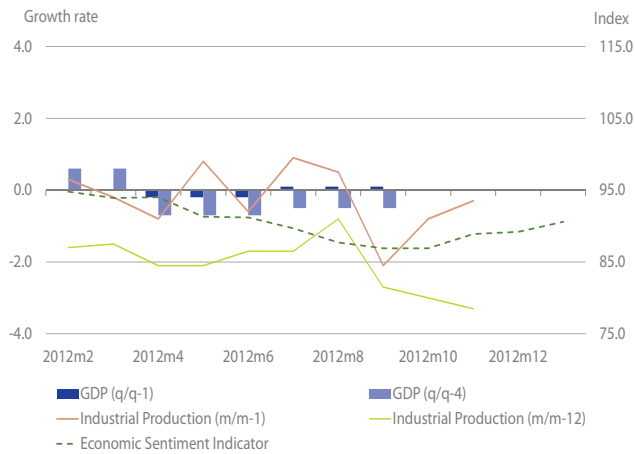
ECB

Economic Sentiment Indicator

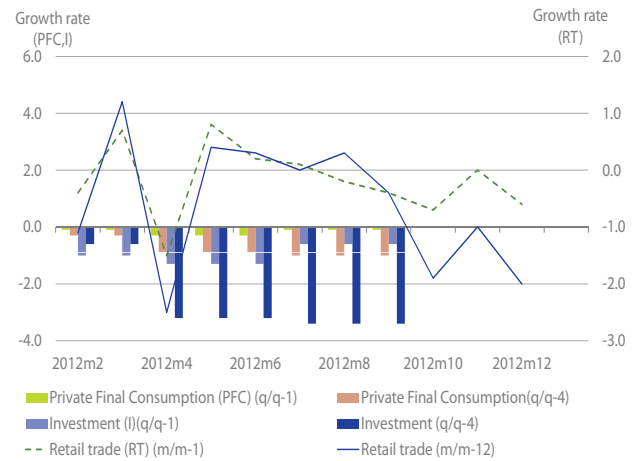
Directorate General for Economic and Financial Affairs (DG ECFIN)

European Union

Graph 1: Output



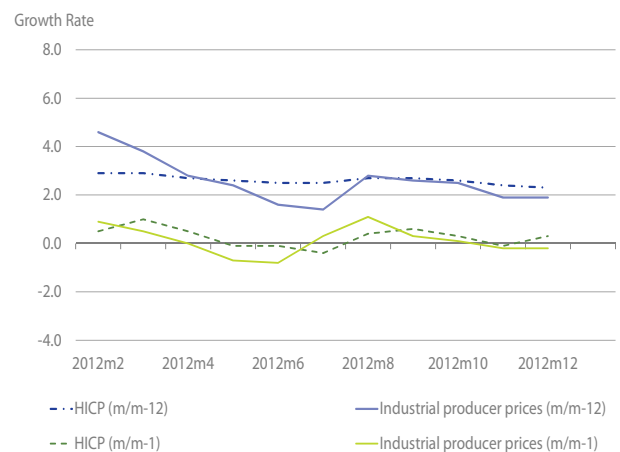
Graph 2: Demand



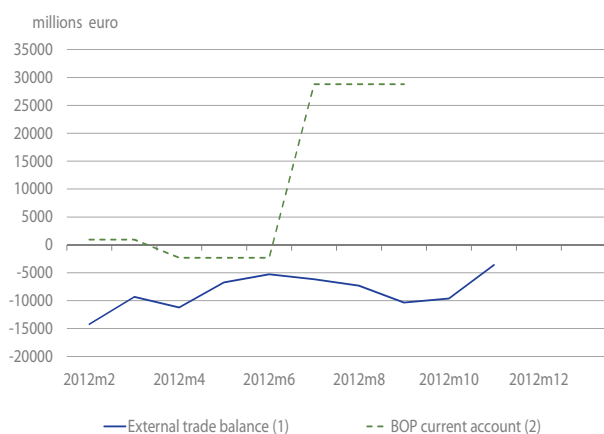
Graph 3: Labour



Graph 4: Prices

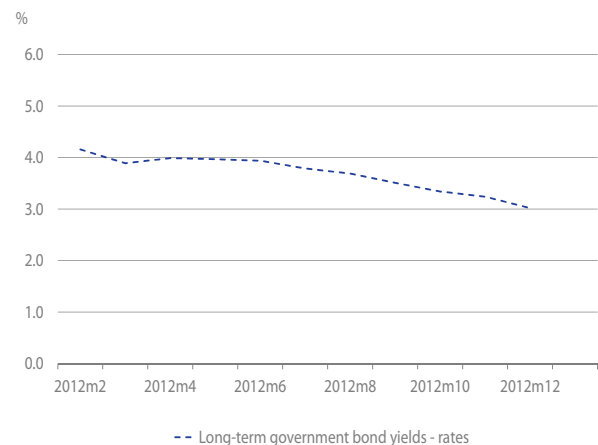


Graph 5: External Transactions



(1) external trade balance is a monthly basis data
 (2) the BOP current account is a quarterly basis data

Graph 6: Financial





Detailed PEEIs analysis for euro area (*)

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.3	0.0	-0.2	-0.1	:		Q/Q-4 %	0.2	0.3	-0.8	-0.8	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.5	-0.3	-0.5	-0.1	:		Q/Q-4 %	-0.9	-0.6	-1.5	-1.7	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.5	-1.4	-1.7	-0.6	:		Q/Q-4 %	0.2	-2.1	-4.6	-4.6	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	1388.2	4634.4	4731.1	6382.3	9246.2	7018.3	8611.0	10580.2	7440.3	11024.5	:	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
BOP Current account (extra euro area)	mn euro	-3548.0	10580.0	2324.0	-4797.0	17403.0	20814.0	8454.0	11766.0	11635.0	19800.0	:	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.5	1.3	0.5	-0.1	-0.1	-0.5	0.4	0.7	0.2	-0.2	0.4	-1.0
	M/M-12 %	2.7	2.7	2.6	2.4	2.4	2.4	2.6	2.6	2.5	2.2	2.2	2.0
Industrial producer prices	M/M-1 %	0.6	0.5	0.0	-0.5	-0.5	0.3	0.9	0.2	0.0	-0.2	-0.2	:
	M/M-12 %	3.8	3.5	2.6	2.3	1.8	1.7	2.7	2.7	2.6	2.1	2.1	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	10.9	11.0	11.2	11.3	11.4	11.4	11.5	11.6	11.7	11.7	11.7	:
Unemployment rate - age <25 year ⁽¹⁾	%	22.2	22.5	22.7	22.9	23.0	23.3	23.3	23.6	23.9	24.0	24.0	:
Unemployment rate - age >25 year ⁽¹⁾	%	9.7	9.8	10.0	10.1	10.2	10.2	10.2	10.3	10.4	10.4	10.5	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	0.1	1.1	0.4	:		Q/Q-4 % ⁽²⁾	2.8	1.6	2.4	2.4	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	-0.2	-0.3	0.0	-0.2	:		Q/Q-4 %	-0.1	-0.5	-0.7	-0.7	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	0.6	-0.1	-1.1	0.8	-0.4	0.5	0.8	-2.3	-1.0	-0.3	:	:
	M/M-12 %	-1.7	-1.7	-2.5	-2.5	-1.9	-2.6	-1.2	-2.7	-3.3	-3.7	:	:
Production in construction	M/M-1 % ⁽¹⁾	-9.4	10.3	-3.2	0.4	-0.3	0.5	0.7	-1.7	0.0	-0.4	:	:
	M/M-12 %	-15.4	-3.6	-6.6	-8.4	-3.0	-6.0	-1.7	-4.7	-3.3	-4.7	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.2	0.2	-1.4	0.8	0.1	0.0	-0.2	-0.7	-0.7	-0.1	-0.8	:
	M/M-12 %	-2.0	0.1	-3.4	-0.5	-0.7	-1.3	-0.7	-1.7	-2.9	-1.9	-3.4	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	-2.5	-1.3	-0.7	-2.1	-6.3	-6.2	-4.1					
General government gross debt	%	70.3	68.6	66.4	70.2	80.0	85.4	87.3					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	95.3	95.2	93.7	91.4	90.7	88.7	86.9	86.0	85.2	86.6	87.8	89.2
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	1.05	0.86	0.74	0.68	0.66	0.50	0.33	0.25	0.21	0.19	0.19	:
Long term government bond yields	%	4.45	4.06	4.24	4.28	4.30	4.16	4.03	3.79	3.57	3.47	3.18	:
Euro-dollar exchange rate	Average	1.32	1.32	1.32	1.28	1.25	1.23	1.24	1.29	1.30	1.28	1.31	1.33

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

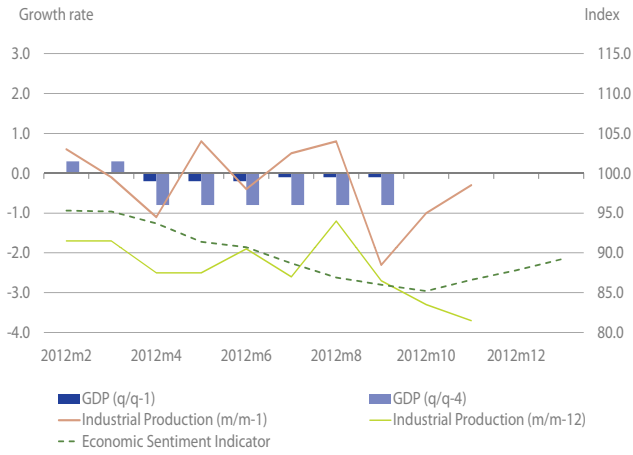
* Data refer to the EA-17 aggregate (euro area with 17 Member States) with the exception of Inflation (HICP all-items), 3 months Interest rate, Long term government bond yields and Euro-dollar exchange rate which refer to the evolving euro area aggregate, i.e. euro area with 11 Member States till 31/12/2000, euro area with 12 Member States from 01/01/2001 till 31/12/2006, euro area with 13 Member States from 01/01/2007 till 31/12/2007, euro area with 15 Member States from 01/01/2008 till 31/12/2008, euro area with 16 Member States from 01/01/2009 till 31/12/2010, euro area with 17 Member States from 01/01/2011 till next euro area enlargement.

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

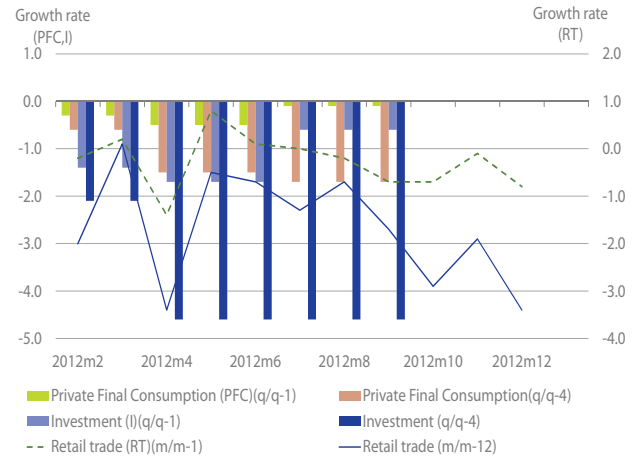
Indicator	Source
Current account	European Central Bank (ECB) for euro area only
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Euro area

Graph 1: Output



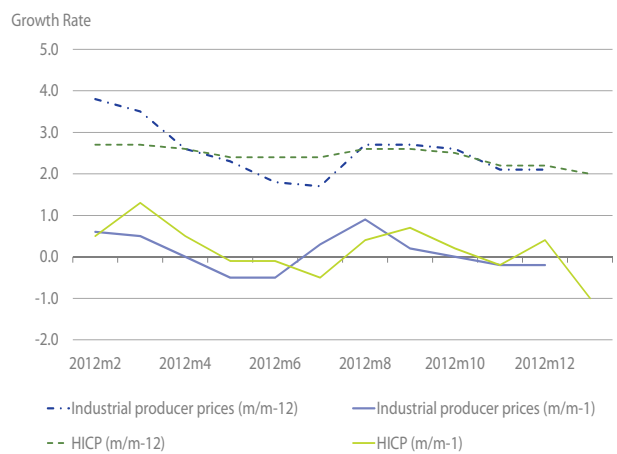
Graph 2: Demand



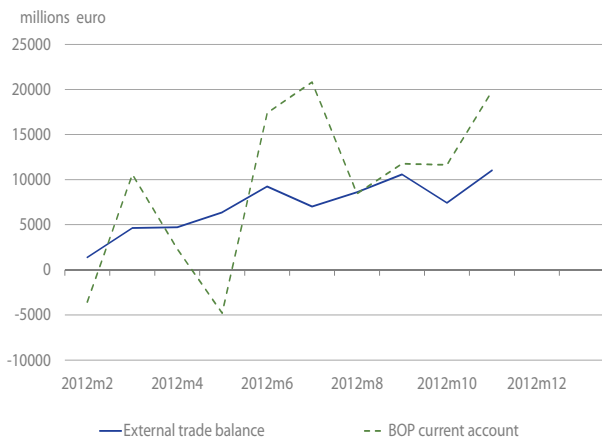
Graph 3: Labour



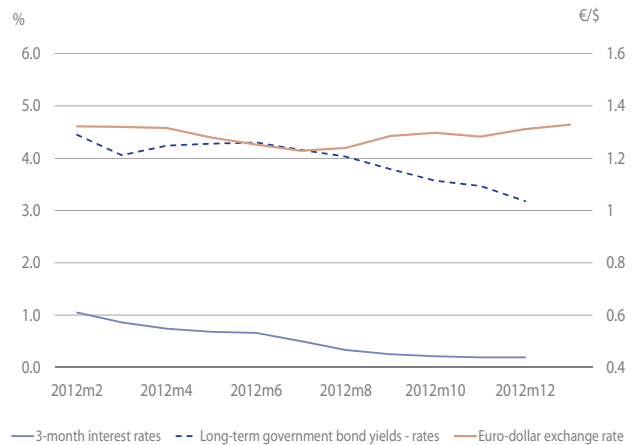
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Belgium

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.1	0.2	-0.5	0.0	:		Q/Q-4 %	0.8	0.5	-0.5	-0.4	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.0	-0.2	-0.4	0.1	:		Q/Q-4 %	-0.6	-0.4	-0.9	-0.6	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.9	0.8	-0.7	-0.3	:		Q/Q-4 %	1.1	2.5	-2.0	-1.3	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	287.6	335.4	402.9	41.3	611.4	-272.2	418.0	317.8	500.8	525.4	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-458.7	-374.1	-187.1	-690.0	-146.6	-1019.4	-460.0	-682.6	-314.8	-199.5	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-1831.0	-2699.0	3178.0	-2787.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	2.3	0.2	0.1	-0.1	-0.2	-1.5	2.1	0.1	0.2	-0.1	0.0	:
	M/M-12 %	3.3	3.1	2.9	2.6	2.2	2.0	2.6	2.6	2.6	2.2	2.1	:
Industrial producer prices	M/M-1 %	1.9	0.2	0.4	0.3	-0.2	-0.4	0.0	0.3	0.8	0.6	1.2	:
	M/M-12 %	3.6	2.8	2.0	2.5	2.6	2.7	3.3	3.1	4.5	5.3	6.4	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	7.1	7.2	7.4	7.5	7.5	7.4	7.4	7.4	7.4	7.5	7.5	:
Unemployment rate - age <25 year ⁽¹⁾	%	18.6	18.7	18.6	18.7	18.8	19.0	19.4	19.9	19.7	19.7	20.0	:
Unemployment rate - age >25 year ⁽¹⁾	%	6.0	6.1	6.3	6.4	6.4	6.4	6.3	6.2	6.2	6.3	6.3	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	1.1	0.6	0.3	:		Q/Q-4 % ⁽²⁾	2.6	3.2	3.3	2.5	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	0.3	-0.1	0.0	0.0	:		Q/Q-4 %	1.1	0.7	0.2	0.0	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	1.8	4.7	-8.7	3.7	0.3	0.9	1.3	-1.8	-0.7	-3.1	:	:
	M/M-12 %	-4.0	-1.3	-6.7	-7.1	0.8	-1.0	-2.9	-4.1	-1.2	-5.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	2.7	10.9	-13.4	-0.1	-4.9	3.0	-0.3	-0.9	1.2	2.8	:	:
	M/M-12 %	3.0	16.4	8.1	-6.2	7.5	3.2	4.0	-0.9	2.4	-0.6	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.3	-0.5	-1.8	0.0	0.3	0.8	0.3	1.1	0.4	0.1	-0.6	:
	M/M-12 %	4.7	5.6	-4.8	-2.5	3.7	-3.0	-0.9	3.6	0.8	3.9	-2.2	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/surplus (+)	%	-2.5	0.4	-0.1	-1.0	-5.5	-3.8	-3.7					
General government gross debt	%	92.0	88.0	84.0	89.2	95.7	95.5	97.8					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	94.9	96.3	94.5	92.3	90.9	92.7	91.4	91.5	89.7	87.5	89.8	90.4
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	3.70	3.53	3.52	3.30	3.17	2.69	2.54	2.61	2.44	2.29	2.10	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

«:» not available data; «-» not existing data

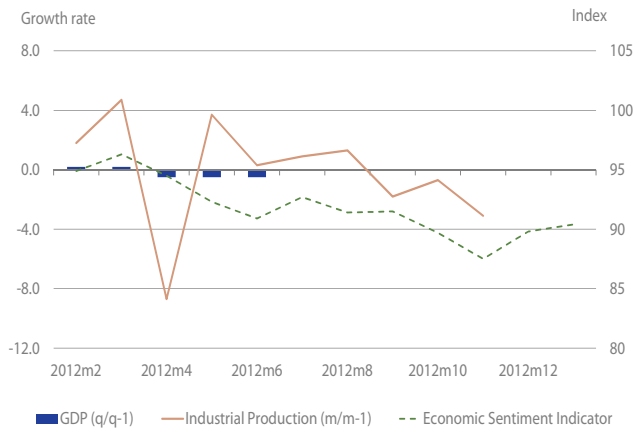
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

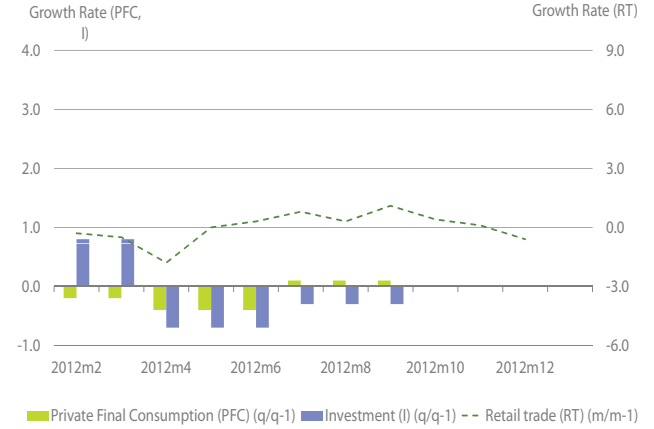


Belgium

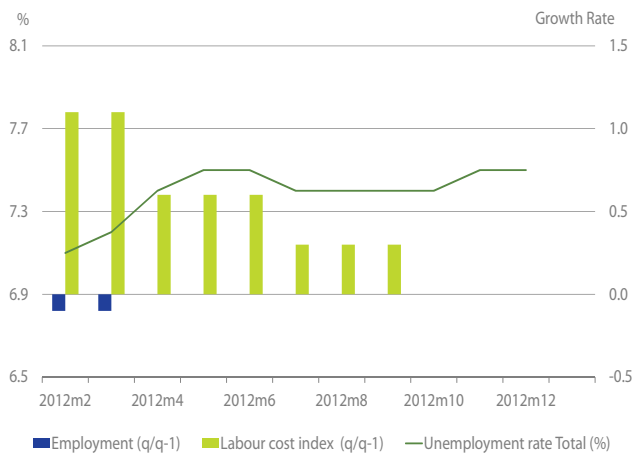
Graph 1: Output



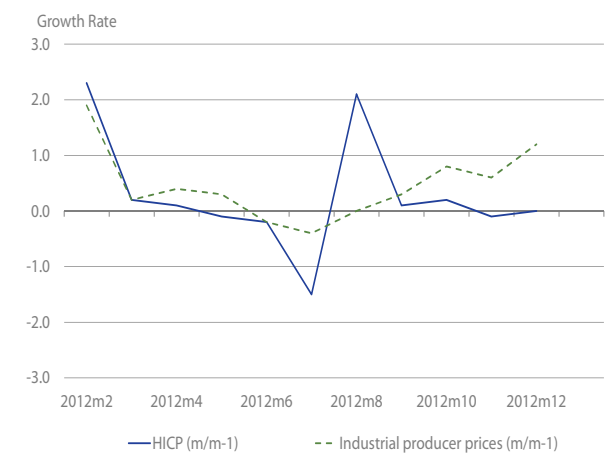
Graph 2: Demand



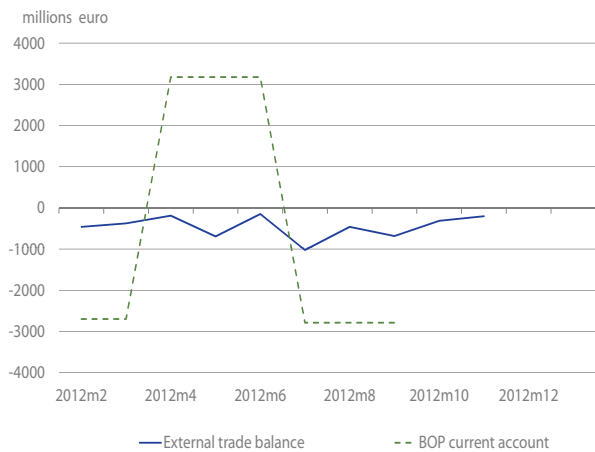
Graph 3: Labour



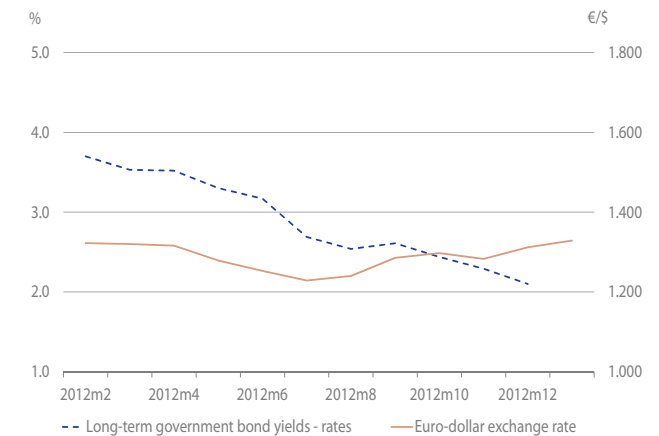
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Bulgaria

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.0	0.3	0.1	:		Q/Q-4 %	0.3	0.9	1.0	0.9	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.0	-0.1	4.0	0.5	:		Q/Q-4 %	-1.6	2.1	6.2	3.7	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.2	0.4	1.5	0.4	:		Q/Q-4 %	-14.4	1.3	-0.3	1.9	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra EU27) ⁽¹⁾	mn euro	-166.4	-181.5	-328.0	-179.9	-126.4	-152.2	-144.1	-157.5	-199.9	30.8	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-792.0	-553.0	-328.0	964.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.6	0.1	0.2	-0.1	-0.5	1.1	0.6	0.3	-0.1	-0.2	0.3	:
	M/M-12 %	2.0	1.7	2.0	1.8	1.6	2.4	3.1	3.4	3.0	2.7	2.8	:
Industrial producer prices	M/M-1 %	0.4	0.9	1.1	-0.9	-0.8	1.9	1.4	0.3	0.2	0.1	-1.0	:
	M/M-12 %	4.6	4.6	5.0	4.3	3.3	4.5	7.1	6.6	6.9	6.4	5.4	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	12.0	12.1	12.2	12.2	12.3	12.4	12.3	12.2	12.3	12.4	12.3	:
Unemployment rate - age <25 year ⁽¹⁾	%	28.9	29.3	29.0	28.5	28.4	27.8	26.6	26.1	26.8	27.5	27.5	:
Unemployment rate - age >25 year ⁽¹⁾	%	10.6	10.7	10.8	10.9	11.0	11.2	11.2	11.1	11.1	11.1	11.1	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	2.6	0.9	1.6	1.9	:		Q/Q-4 % ⁽²⁾	11.7	6.8	5.8	7.1	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	0.3	-0.6	-1.3	0.0	:		Q/Q-4 %	-2.3	-1.6	-2.8	-1.5	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-1.7	1.7	2.0	0.4	-0.3	0.0	0.8	-3.4	-0.4	0.9	:	:
	M/M-12 %	-5.2	-3.2	0.5	0.4	2.3	-0.5	2.6	-3.0	-4.4	-2.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.4	2.6	-0.2	-0.6	-0.9	2.0	-1.4	0.3	2.1	-1.1	:	:
	M/M-12 %	-11.1	2.0	3.9	3.0	-3.6	3.5	0.7	-2.7	6.0	1.2	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-3.9	4.6	-0.1	0.4	0.9	-0.2	-1.5	-1.3	-0.8	-0.6	-0.5	:
	M/M-12 %	-6.4	-1.8	-0.3	-1.8	0.4	1.6	0.7	-3.1	-4.3	-5.2	-5.5	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	1.0	1.9	1.2	1.7	-4.3	-3.1	-2.0					
General government gross debt	%	27.5	21.6	17.2	13.7	14.6	16.2	16.3					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	94.0	97.5	96.1	96.2	97.9	97.5	96.2	93.0	92.1	93.4	95.3	94.0
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	3.19	2.91	2.71	2.59	2.45	2.14	1.69	1.60	1.56	1.45	:	:
Long term government bond yields	%	5.31	5.07	5.11	5.11	5.07	4.87	4.28	3.80	3.39	3.22	3.44	:
New Bulgarian Lev exchange rates against the euro	Average	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

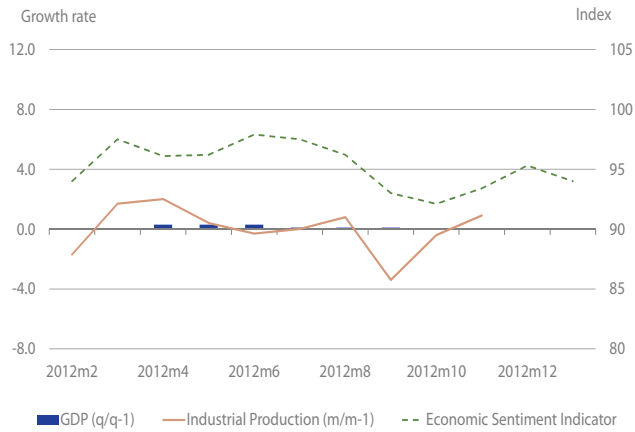
ECB

Economic Sentiment Indicator

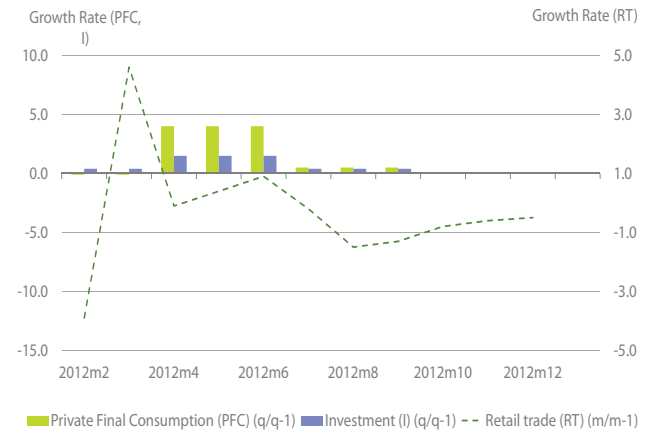
Directorate General for Economic and Financial Affairs (DG ECFIN)

Bulgaria

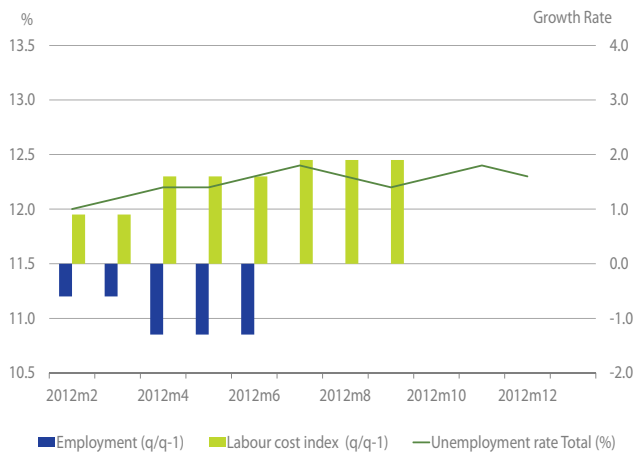
Graph 1: Output



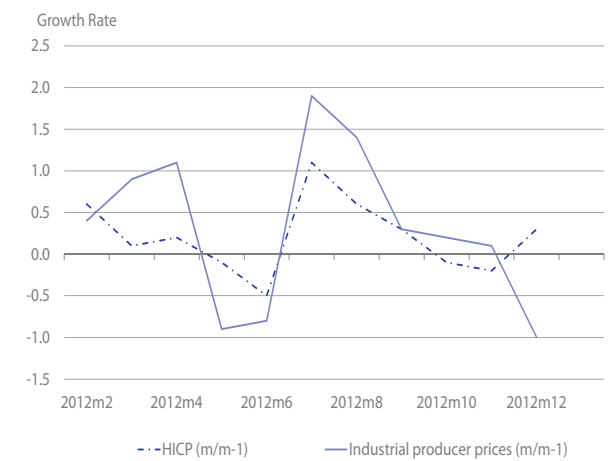
Graph 2: Demand



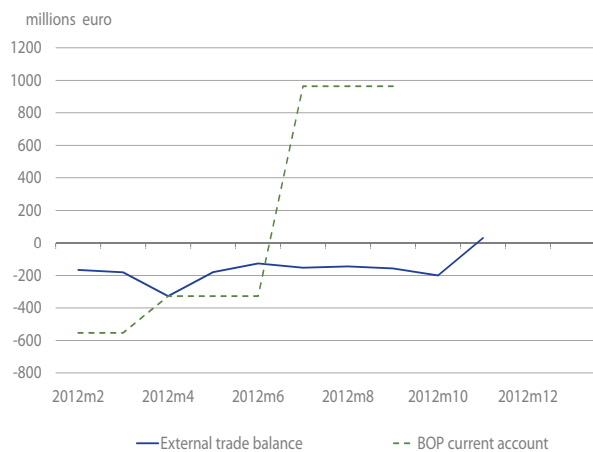
Graph 3: Labour



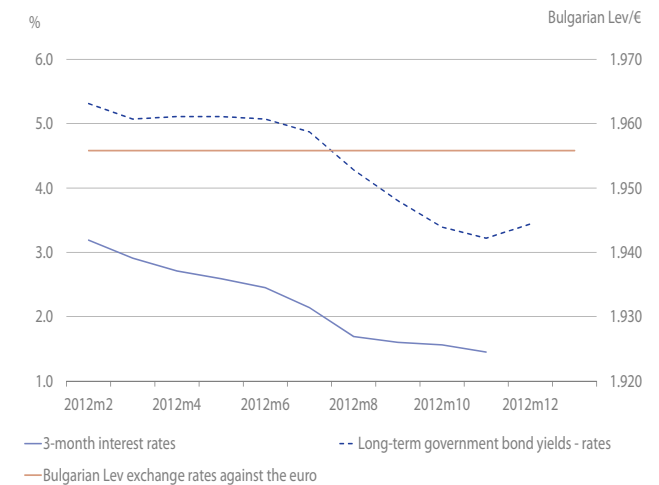
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Czech Republic

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.0	-0.6	-0.4	-0.3	:		Q/Q-4 %	0.6	-0.2	-1.6	-1.6	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.1	-3.3	0.3	-0.4	:		Q/Q-4 %	0.4	-2.8	-3.1	-2.4	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.7	-3.0	4.5	-1.9	:		Q/Q-4 %	-2.4	1.7	0.4	-2.9	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra EU27) ⁽¹⁾	mn euro	-349.8	-362.3	-525.6	-498.7	-356.1	-156.8	-216.6	-417.4	-246.6	-195.5	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-688.0	913.0	-794.0	-2023.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	0.3	0.0	0.2	0.2	-0.2	0.0	-0.1	0.3	-0.3	0.0	:
	M/M-12 %	4.0	4.2	4.0	3.5	3.8	3.3	3.4	3.5	3.6	2.8	2.4	:
Industrial producer prices	M/M-1 %	0.1	0.3	0.0	0.0	-0.3	-0.3	0.5	0.0	0.2	0.1	-0.3	:
	M/M-12 %	3.6	3.0	2.2	1.7	1.5	1.3	1.9	1.7	1.9	1.6	1.2	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	6.9	6.8	6.8	6.8	6.9	6.9	7.0	7.2	7.3	7.4	7.5	:
Unemployment rate - age <25 year ⁽¹⁾	%	19.4	19.3	19.9	19.9	19.4	19.3	19.2	19.9	20.7	21.2	21.0	:
Unemployment rate - age >25 year ⁽¹⁾	%	5.9	5.9	5.7	5.8	5.9	6.0	6.1	6.2	6.3	6.4	6.4	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	:	:	:	:	:		Q/Q-4 % ⁽²⁾	:	:	:	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	-0.3	0.2	0.2	0.1	:		Q/Q-4 %	0.1	0.2	0.3	0.3	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-0.1	0.1	-0.5	-0.4	-0.5	0.8	-2.8	-0.1	-0.7	-0.8	:	:
	M/M-12 %	1.0	2.6	1.5	-0.7	-0.3	1.6	-2.6	-2.1	-3.3	-6.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-1.5	5.4	0.3	-0.4	-2.1	1.7	-1.2	-1.7	-0.7	1.3	:	:
	M/M-12 %	-17.2	-4.8	-1.0	-3.3	-8.1	-1.5	-3.2	-7.6	-8.0	-3.9	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.6	0.2	-1.4	1.0	-0.7	0.1	0.6	-0.4	-0.8	-0.6	1.2	:
	M/M-12 %	-0.5	1.3	-4.5	0.9	0.0	-1.4	0.9	0.2	-1.4	-2.4	0.5	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	-3.2	-2.4	-0.7	-2.2	-5.8	-4.8	-3.3					
General government gross debt	%	28.4	28.3	27.9	28.7	34.2	37.8	40.8					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	92.2	92.5	90.3	88.5	88.1	85.9	87.0	87.0	86.3	85.1	87.4	86.1
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	1.20	1.23	1.24	1.24	1.21	1.06	1.00	0.87	0.71	0.54	:	:
Long term government bond yields	%	3.12	3.51	3.51	3.31	3.11	2.60	2.38	2.41	2.24	1.92	2.12	:
Czech Koruna exchange rates against the euro	Average	25.04	24.68	24.81	25.31	25.64	25.45	25.02	24.75	24.94	25.37	25.21	25.56

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

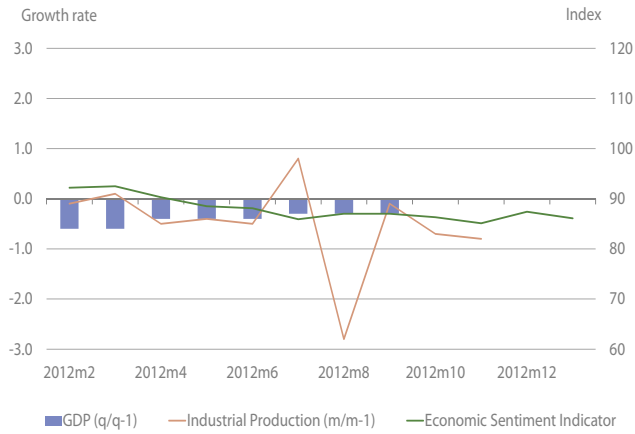
ECB

Economic Sentiment Indicator

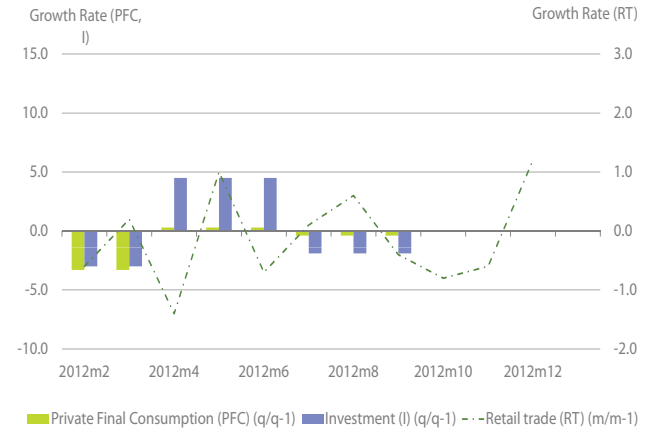
Directorate General for Economic and Financial Affairs (DG ECFIN)

Czech Republic

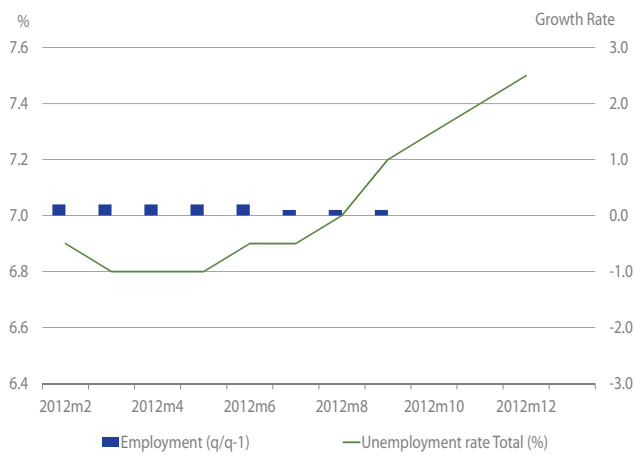
Graph 1: Output



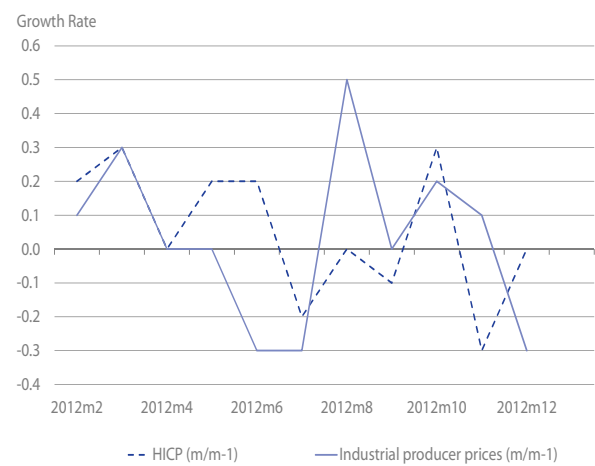
Graph 2: Demand



Graph 3: Labour



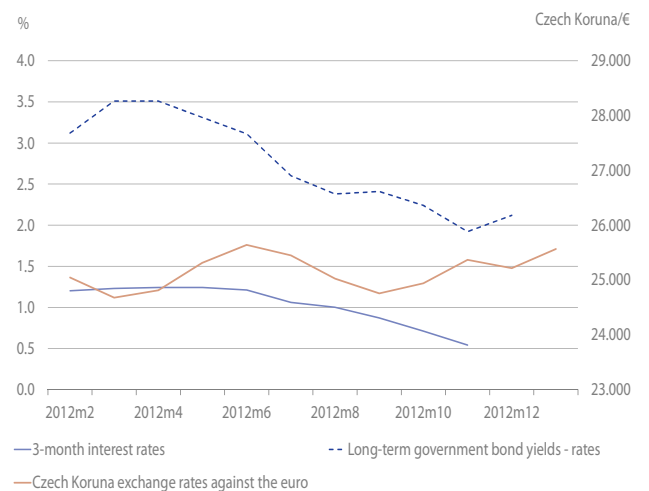
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Denmark

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4	2011q4	2012q1	2012q2	2012q3	2012q4		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.0	0.1	-0.7	0.3	:	Q/Q-4 %	0.3	0.0	-1.2	-0.3	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.3	0.1	0.0	-0.4	:	Q/Q-4 %	-0.4	0.7	0.6	0.8	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.5	0.5	-3.1	0.9	:	Q/Q-4 %	4.3	6.7	-0.9	0.0	:	
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra EU27) ⁽¹⁾	mn euro	649.6	669.0	773.7	832.1	675.9	728.9	560.3	653.6	595.6	747.3	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	3511.0	1603.0	5008.0	3997.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	1.0	0.6	0.0	0.0	-0.2	-0.1	0.4	0.3	-0.1	-0.2	-0.3	:
	M/M-12 %	2.7	2.7	2.3	2.1	2.2	2.1	2.6	2.5	2.3	2.2	1.9	:
Industrial producer prices	M/M-1 %	3.6	0.3	1.1	-1.4	-1.3	-1.6	2.9	1.1	0.0	0.7	-0.8	:
	M/M-12 %	4.9	3.1	3.0	0.4	-0.1	-0.9	1.9	2.7	3.4	4.4	4.9	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	7.5	7.7	7.8	8.0	7.9	7.7	7.4	7.4	7.7	7.9	8.0	:
Unemployment rate - age <25 year ⁽¹⁾	%	15.1	15.4	15.0	14.7	14.3	13.8	13.2	12.9	13.8	14.2	14.7	:
Unemployment rate - age >25 year ⁽¹⁾	%	6.1	6.3	6.5	6.8	6.7	6.5	6.4	6.4	6.6	6.7	6.8	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.8	0.4	-0.2	0.5	:	Q/Q-4 % ⁽²⁾	2.9	1.9	1.5	1.4	:	
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	-0.2	-0.1	-0.1	0.1	:	Q/Q-4 %	-0.4	-0.3	-0.6	-0.5	:	
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	1.7	-2.4	0.5	-0.9	2.4	2.8	-1.8	-1.3	-0.7	-1.3	:	:
	M/M-12 %	3.6	-2.3	-4.1	-8.6	0.5	3.1	2.3	0.9	0.7	-1.3	:	:
Production in construction	M/M-1 % ⁽¹⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.3	1.7	-1.4	0.0	0.0	-0.1	-1.0	1.6	-1.6	1.0	0.4	:
	M/M-12 %	-4.7	-0.8	-3.5	-2.6	-2.0	-1.6	-3.7	-0.6	-3.3	-1.1	-0.8	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/surplus (+)	%	5.2	5.2	4.8	3.2	-2.7	-2.5	-1.8					
General government gross debt	%	37.8	32.1	27.1	33.4	40.6	42.9	46.6					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	100.4	97.8	101.1	95.5	94.5	96.0	96.8	95.2	90.5	96.4	95.5	93.9
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	1.00	0.99	0.97	0.90	0.62	0.41	0.31	0.32	0.33	0.30	0.28	:
Long term government bond yields	%	1.84	1.89	1.71	1.37	1.26	1.10	1.15	1.31	1.29	1.11	1.07	:
Danish Krone exchange rates against the euro	Average	7.43	7.44	7.44	7.43	7.43	7.44	7.45	7.45	7.46	7.46	7.46	7.46

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

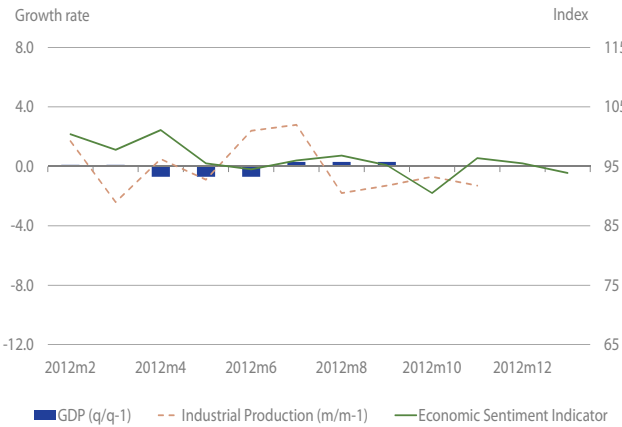
ECB

Economic Sentiment Indicator

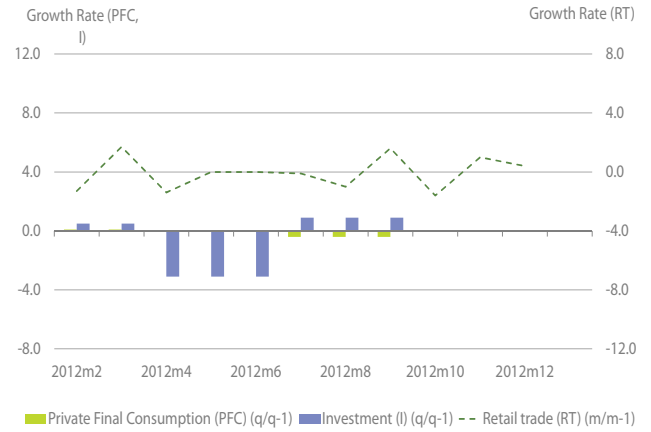
Directorate General for Economic and Financial Affairs (DG ECFIN)

Denmark

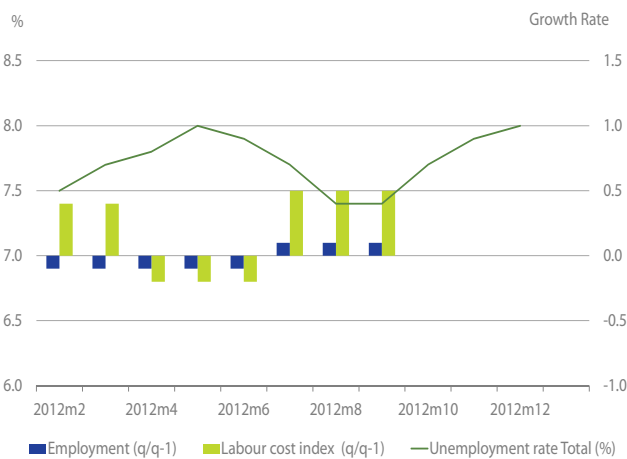
Graph 1: Output



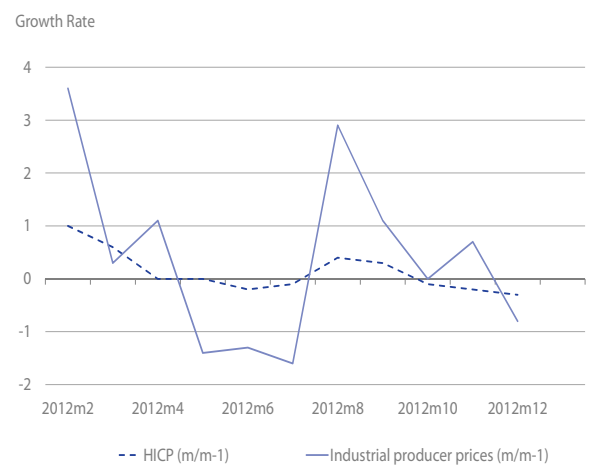
Graph 2: Demand



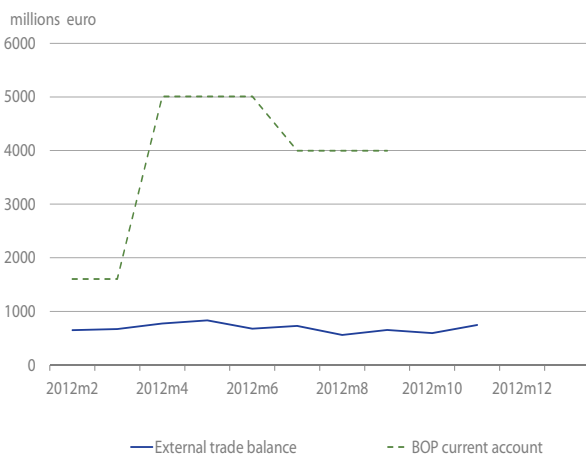
Graph 3: Labour



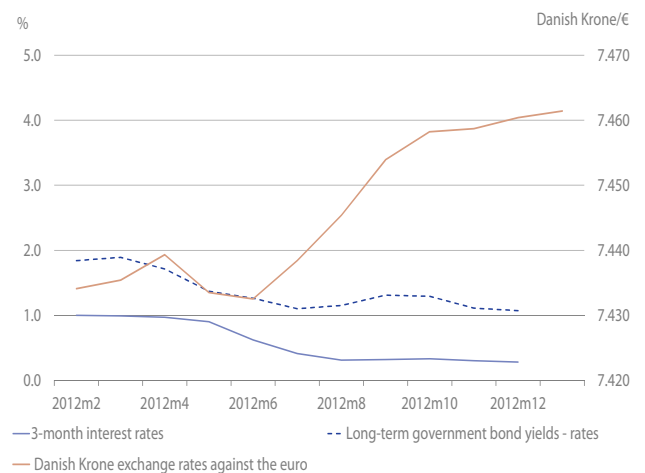
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Germany

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4	2011q4	2012q1	2012q2	2012q3	2012q4		
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.1	0.5	0.3	0.2	:	Q/Q-4 %	1.4	1.7	0.5	0.4	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.3	0.0	0.1	0.3	:	Q/Q-4 %	0.9	1.5	0.4	-0.2	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.8	-0.8	-2.1	0.2	:	Q/Q-4 %	4.5	1.2	-2.6	-2.6	:	
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	13763.4	14709.3	14264.2	13712.8	16154.4	15067.4	16650.2	15875.2	13385.4	15425.0	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	10207.8	11533.7	10498.5	10510.1	12582.4	11965.1	12646.6	12660.8	10282.8	12903.8	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	46915.0	41066.0	37620.0	41547.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.9	0.4	0.1	-0.2	-0.2	0.4	0.4	0.0	0.1	-0.2	0.9	:
	M/M-12 %	2.5	2.3	2.2	2.2	2.0	1.9	2.2	2.1	2.1	1.9	2.0	:
Industrial producer prices	M/M-1 %	0.4	0.6	0.2	-0.3	-0.4	0.0	0.5	0.3	0.0	-0.1	-0.3	:
	M/M-12 %	3.2	3.4	2.4	2.1	1.6	0.9	1.6	1.7	1.5	1.4	1.5	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	5.6	5.6	5.5	5.5	5.5	5.5	5.4	5.4	5.4	5.3	5.3	:
Unemployment rate - age <25 year ⁽¹⁾	%	8.1	8.1	8.1	8.1	8.1	8.1	8.1	8.1	8.1	8.0	8.0	:
Unemployment rate - age >25 year ⁽¹⁾	%	5.3	5.3	5.2	5.2	5.2	5.1	5.1	5.1	5.0	5.0	4.9	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.1	-0.1	2.1	0.8	:	Q/Q-4 % ⁽²⁾	3.5	1.7	2.9	3.9	:	
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.4	0.1	0.1	:	Q/Q-4 %	1.3	1.4	1.1	0.9	:	
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	0.6	0.9	-2.0	1.5	-0.1	1.1	-0.3	-1.5	-2.0	0.1	:	:
	M/M-12 %	0.7	1.1	-0.9	-0.3	0.4	-1.3	-1.4	-1.0	-3.2	-3.0	:	:
Production in construction	M/M-1 % ⁽¹⁾	-16.3	23.3	-5.6	2.9	-1.4	1.7	-2.2	2.5	-1.6	1.0	:	:
	M/M-12 %	-21.3	0.8	-2.1	-0.1	1.7	0.1	-0.6	2.4	0.1	-1.8	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.1	0.9	-0.4	-0.2	0.6	-1.1	-0.2	0.1	-0.9	0.6	-1.7	:
	M/M-12 %	-2.1	2.1	0.6	2.6	0.9	-1.2	-0.9	-0.7	-2.1	-0.5	-4.7	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	-3.3	-1.6	0.2	-0.1	-3.1	-4.1	-0.8					
General government gross debt	%	68.5	68.0	65.2	66.8	74.5	82.5	80.5					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	106.8	104.4	103.4	101.9	100.5	96.7	95.7	94.6	93.2	95.5	96.6	99.1
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	1.85	1.83	1.62	1.34	1.30	1.24	1.34	1.49	1.47	1.34	1.30	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

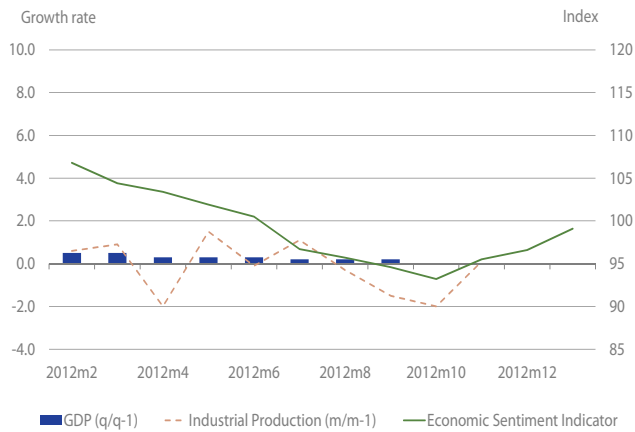
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

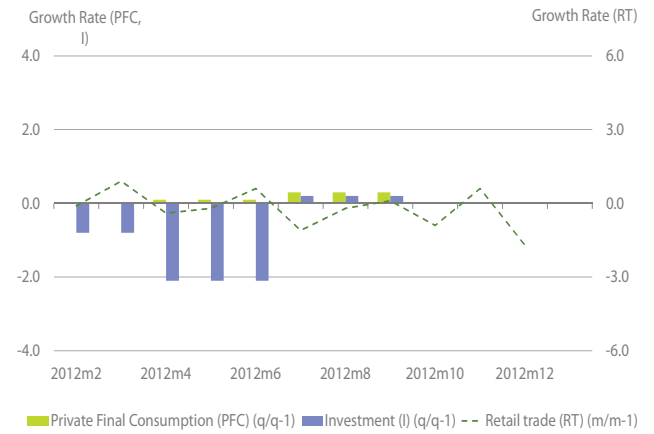
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Germany

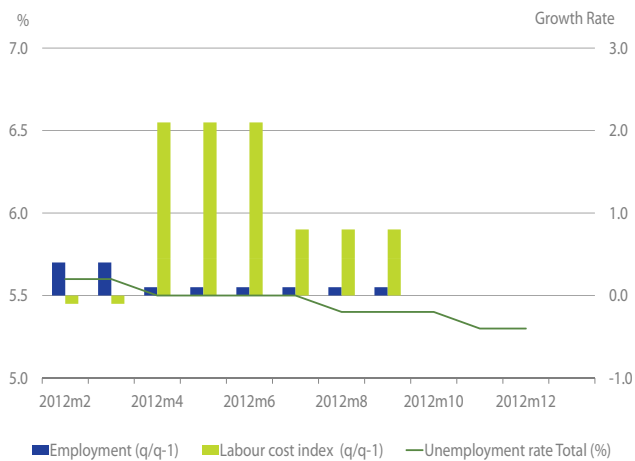
Graph 1: Output



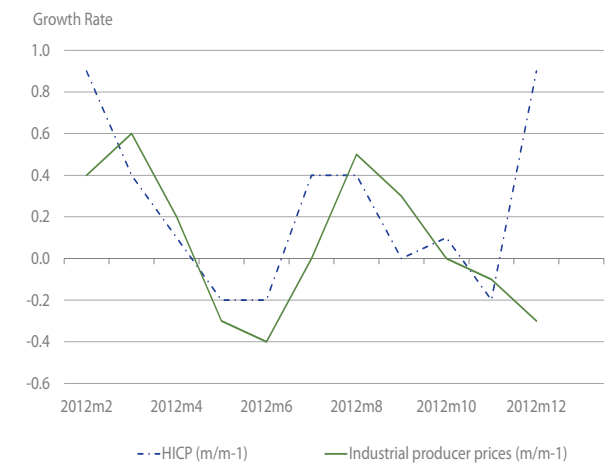
Graph 2: Demand



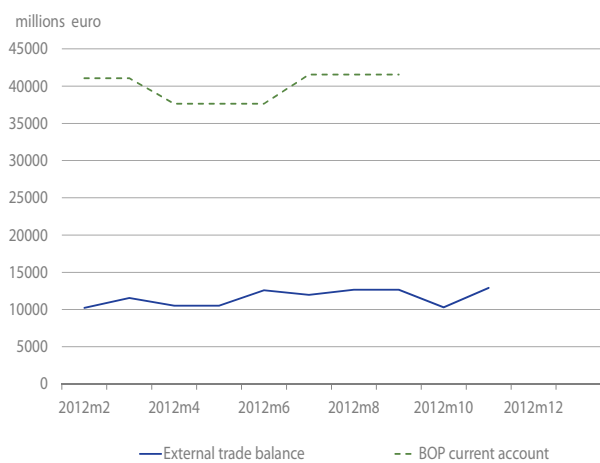
Graph 3: Labour



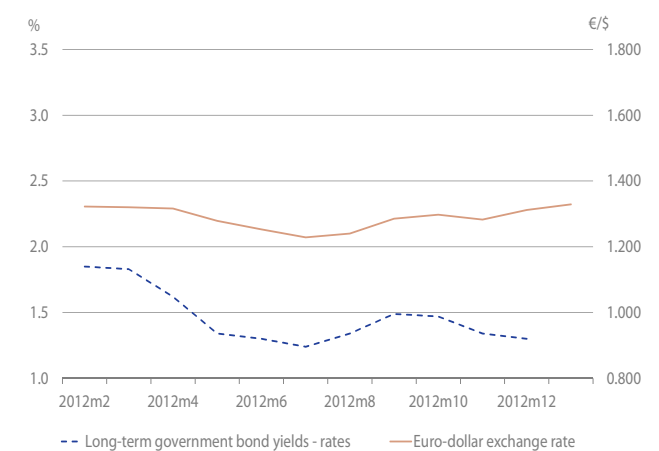
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Estonia

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.3	0.9	1.6	:		Q/Q-4 %	5.9	3.4	2.2	3.5	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.9	1.4	0.4	3.1	:		Q/Q-4 %	3.9	4.1	1.9	6.5	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	14.9	-2.3	4.9	12.7	:		Q/Q-4 %	34.2	20.3	25.9	33.8	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	14.4	14.5	19.7	-4.1	6.7	36.9	35.2	98.1	-34.7	112.3	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	160.3	117.4	144.5	48.4	109.3	136.4	160.9	216.6	69.3	151.0	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	130.0	-108.0	-111.0	39.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.4	1.0	0.4	0.2	0.1	0.3	0.3	0.4	0.1	-0.3	0.0	:
	M/M-12 %	4.4	4.7	4.3	4.1	4.4	4.1	4.2	4.1	4.2	3.8	3.6	:
	M/M-1 %	0.4	0.4	0.2	0.5	-0.2	0.0	0.5	0.1	0.1	0.1	-0.3	:
Industrial producer prices	M/M-12 %	4.4	4.4	3.5	3.3	2.8	2.8	3.2	3.1	3.1	3.1	2.7	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	10.7	10.6	10.0	10.0	10.0	10.1	10.1	9.7	9.7	9.9	:	:
Unemployment rate - age <25 year ⁽¹⁾	%	22.0	22.4	21.7	22.3	22.5	22.0	20.1	19.3	18.1	19.5	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	9.4	9.2	8.6	8.6	8.6	8.8	9.0	8.7	8.7	8.9	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index ⁽²⁾	Q/Q-1 % ⁽¹⁾	2.4	1.2	0.5	3.1	:		Q/Q-4 % ⁽²⁾	7.2	7.2	4.1	7.7	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	-1.0	1.3	0.9	0.0	:		Q/Q-4 %	4.8	3.2	3.1	1.2	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	1.4	-3.0	1.7	0.9	-1.0	1.2	2.0	2.3	-5.5	5.0	-1.0	:
	M/M-12 %	1.6	-5.8	-3.7	-0.4	-3.3	-6.9	-3.0	8.7	0.4	6.9	6.7	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.3	-2.3	1.2	1.0	-0.5	0.1	0.4	1.7	-1.6	0.0	1.9	:
	M/M-12 %	15.3	8.9	10.6	11.5	8.7	6.9	7.1	10.1	6.6	4.4	7.2	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	1.6	2.5	2.4	-2.9	-2.0	0.2	1.1					
General government gross debt	%	4.6	4.4	3.7	4.5	7.2	6.7	6.1					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	101.9	103.8	102.9	101.8	102.8	101.6	102.2	100.5	100.0	99.3	101.8	102.0
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	:	:	:	:	:	:	:	:	:	:	:	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

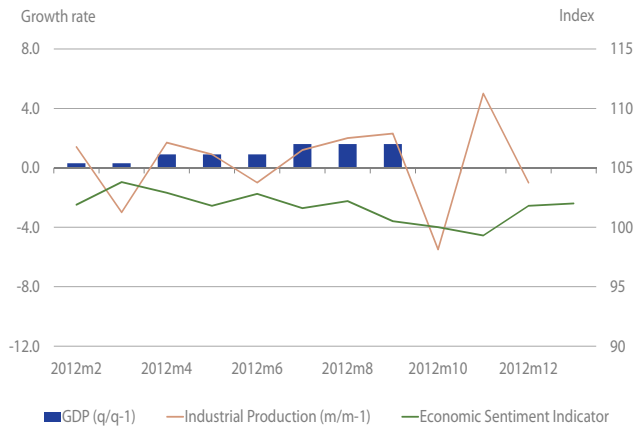
ECB

Economic Sentiment Indicator

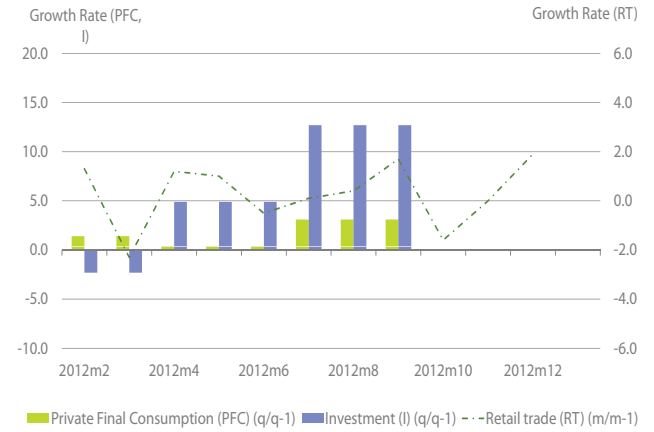
Directorate General for Economic and Financial Affairs (DG ECFIN)

Estonia

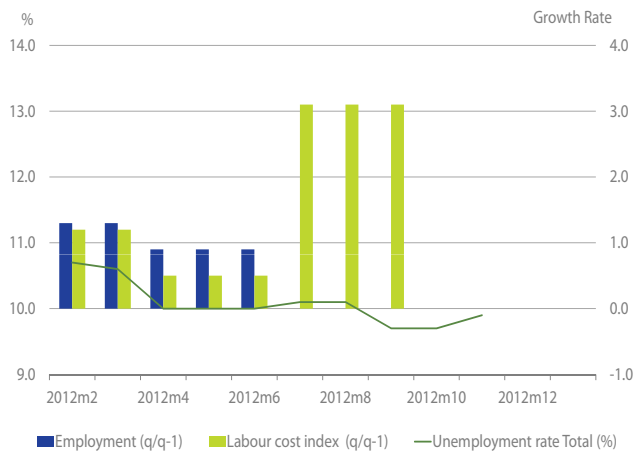
Graph 1: Output



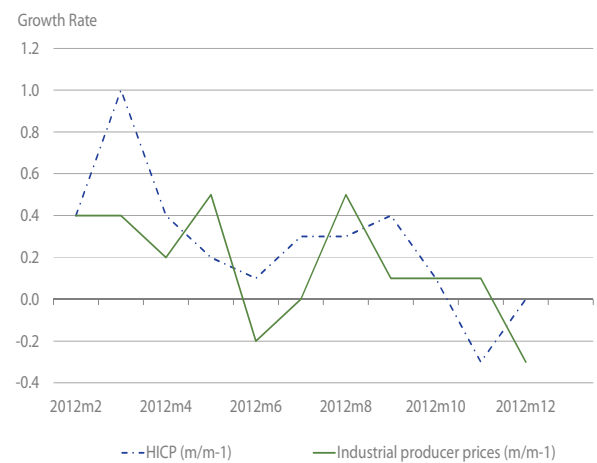
Graph 2: Demand



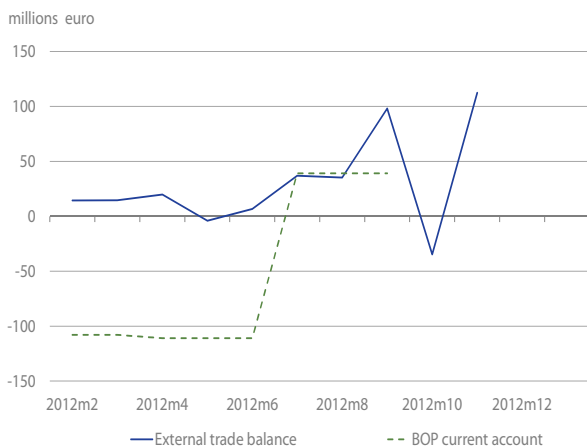
Graph 3: Labour



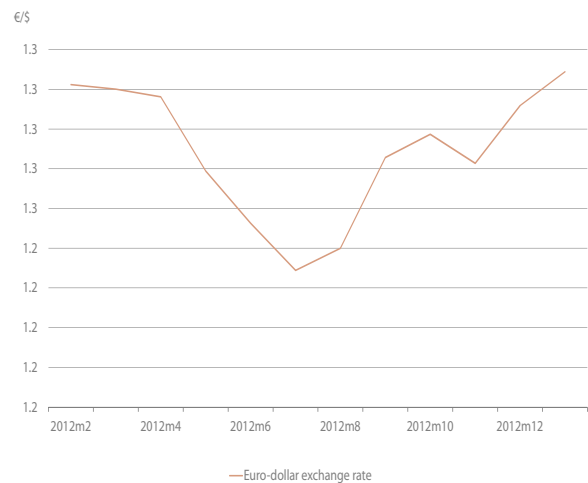
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Ireland

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.7	-0.5	0.4	0.2	:		Q/Q-4 %	2.8	2.3	-0.5	0.8	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.6	-1.8	-0.1	0.5	:		Q/Q-4 %	-1.4	-2.0	-2.2	0.2	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	5.8	13.4	-15.4	8.5	:		Q/Q-4 %	-8.4	6.8	-13.5	8.5	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	1526.0	751.3	1433.1	1623.8	1718.2	1663.3	1991.4	1550.8	1595.0	1663.8	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	1708.8	885.0	1595.4	1670.7	1832.6	1920.5	2162.3	1912.0	1785.5	2014.7	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	1744.0	-1045.0	3235.0	3049.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	1.1	1.0	0.0	0.0	-0.2	-0.1	0.8	-0.1	-0.1	-0.5	:	:
	M/M-12 %	1.6	2.2	1.9	1.9	1.9	2.0	2.6	2.4	2.1	1.6	:	:
Industrial producer prices	M/M-1 %	0.3	0.3	1.1	0.3	-0.9	-0.8	1.0	0.0	0.1	0.4	-0.3	:
	M/M-12 %	3.8	3.1	3.1	2.1	2.4	1.6	2.4	2.3	3.0	2.8	2.2	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	15.1	15.0	14.9	14.8	14.8	14.8	14.8	14.8	14.7	14.7	14.7	:
Unemployment rate - age <25 year ⁽¹⁾	%	31.1	31.0	30.9	31.0	31.2	31.0	30.7	30.2	30.0	29.9	30.2	:
Unemployment rate - age >25 year ⁽¹⁾	%	13.2	13.1	13.0	12.9	12.9	12.8	12.9	13.0	12.9	12.9	12.9	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	:	:	:	:	:		Q/Q-4 % ⁽²⁾	-1.2	0.8	1.3	3.3	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	0.4	-0.4	-0.2	0.0	:		Q/Q-4 %	-0.5	-0.9	-1.4	-0.2	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-2.9	3.2	0.6	2.2	-0.4	0.4	0.4	-13.8	3.2	0.2	8.5	:
	M/M-12 %	-3.1	4.4	-0.4	4.5	4.9	4.5	-0.4	-12.6	-16.2	-5.5	1.9	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.1	0.4	-0.7	2.1	-2.6	2.0	-0.3	0.5	2.1	-1.4	0.3	:
	M/M-12 %	-1.4	-0.8	-1.7	2.0	-1.9	0.9	0.6	1.4	4.2	0.6	0.8	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/surplus (+)	%	1.7	2.9	0.1	-7.4	-13.9	-30.9	-13.4					
General government gross debt	%	27.3	24.6	25.1	44.5	64.9	92.2	106.4					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	:	:	:	:	:	:	:	:	:	:	:	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	7.02	6.90	6.88	7.12	7.09	6.12	5.91	5.28	4.77	4.59	4.67	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

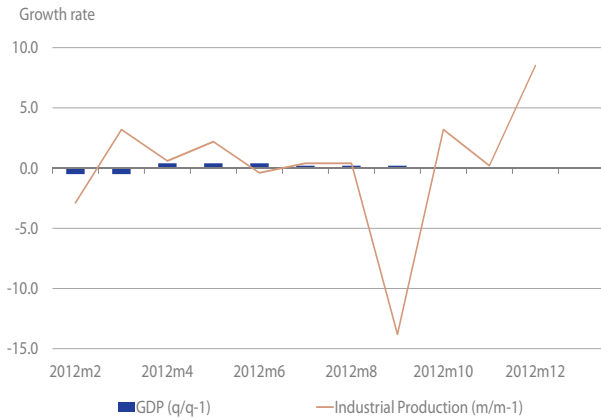
ECB

Economic Sentiment Indicator

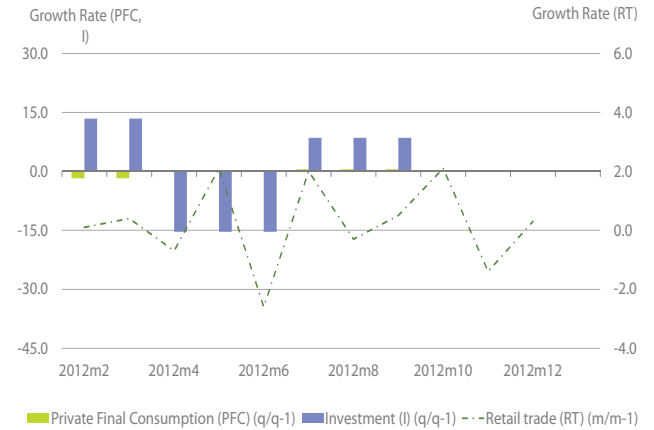
Directorate General for Economic and Financial Affairs (DG ECFIN)

Ireland

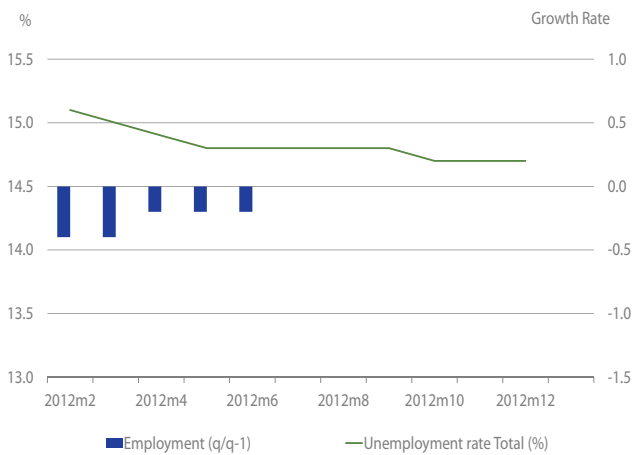
Graph 1: Output



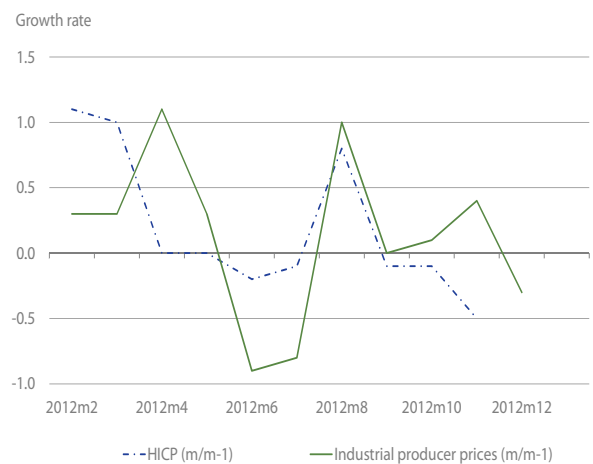
Graph 2: Demand



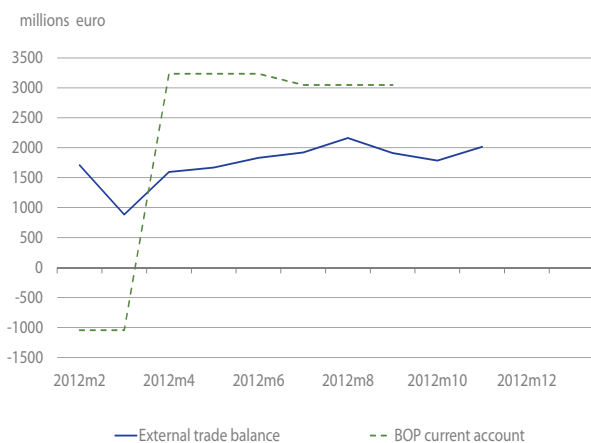
Graph 3: Labour



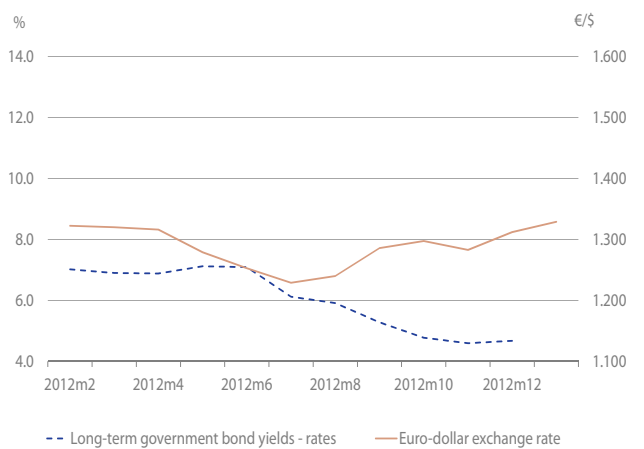
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Greece

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4	2011q4	2012q1	2012q2	2012q3	2012q4		
GDP (volume)	Q/Q-1 % ⁽¹⁾	:	:	:	:	:	:	Q/Q-4 %	-7.9	-6.7	-6.3	-6.9	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	:	:	:	:	:	:	Q/Q-4 %	-7.3	-9.5	-8.6	-8.4	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	:	:	:	:	:	:	Q/Q-4 %	-23.0	-22.4	-19.8	-19.5	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	-558.5	-1108.2	-500.4	-499.0	-407.1	-26.6	-583.5	-635.4	-695.8	-975.0	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-492.8	-1024.7	-409.8	-424.7	-310.2	18.7	-550.8	-613.2	-669.1	-908.0	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-5894.0	-4603.0	-1913.0	3005.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-1.7	2.9	0.8	-0.3	-0.2	-1.4	-1.2	2.5	0.7	-0.3	-0.3	:
	M/M-12 %	1.7	1.4	1.5	0.9	1.0	0.9	1.2	0.3	0.9	0.4	0.3	:
Industrial producer prices	M/M-1 %	0.7	1.2	-0.2	-1.4	-1.8	2.1	1.6	-0.6	-1.0	-0.9	-0.2	:
	M/M-12 %	6.9	6.7	5.2	5.1	3.1	4.1	6.8	5.1	4.1	2.5	2.1	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	21.7	22.1	23.1	23.9	24.7	25.0	25.5	26.2	26.8	:	:	:
Unemployment rate - age <25 year ⁽¹⁾	%	52.5	52.3	53.1	54.0	55.2	56.0	56.9	57.4	57.6	:	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	19.6	20.1	21.1	21.9	22.7	23.0	23.4	24.1	24.7	:	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	3.3	-3.7	1.3	:	:	:	Q/Q-4 % ⁽²⁾	-5.1	-8.9	-3.4	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	:	:	:	:	:	:	Q/Q-4 %	-7.6	-8.8	-9.1	-8.9	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-1.7	-0.3	0.3	0.3	-0.4	1.8	2.0	-4.0	1.0	-1.5	:	:
	M/M-12 %	-9.2	-8.6	-2.9	-3.4	-0.6	-5.0	2.9	-7.0	3.4	-3.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.6	-2.7	0.1	0.1	-1.4	0.4	-0.8	-2.8	-4.5	-0.2	:	:
	M/M-12 %	-12.8	-16.1	-13.3	-10.0	-10.6	-9.2	-9.3	-11.9	-18.1	-16.8	:	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	-5.2	-5.7	-6.5	-9.8	-15.6	-10.7	-9.4					
General government gross debt	%	100.0	106.1	107.4	112.9	129.7	148.3	170.6					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	78.2	79.0	80.4	79.2	77.3	79.4	80.2	79.4	79.2	82.1	86.9	85.8
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	29.24	19.07	21.48	26.90	27.82	25.82	24.34	20.91	17.96	17.20	13.33	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

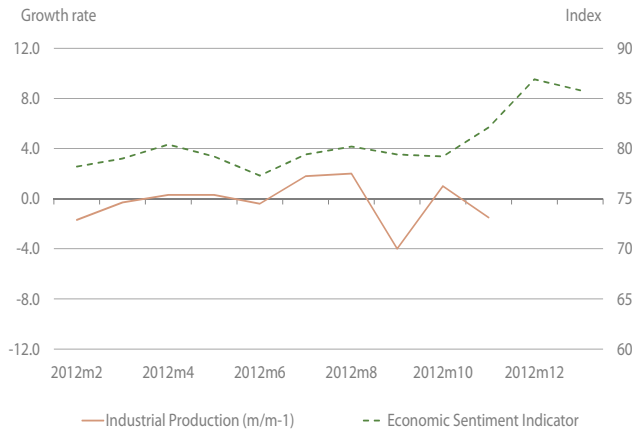
ECB

Economic Sentiment Indicator

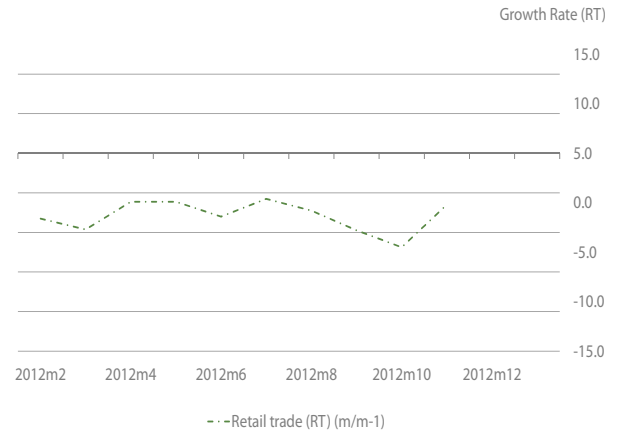
Directorate General for Economic and Financial Affairs (DG ECFIN)

Greece

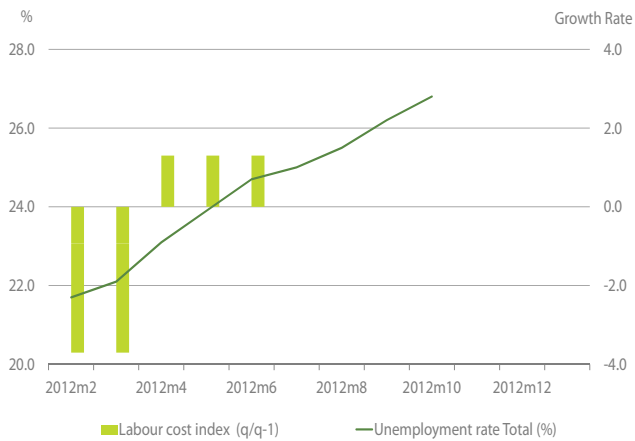
Graph 1: Output



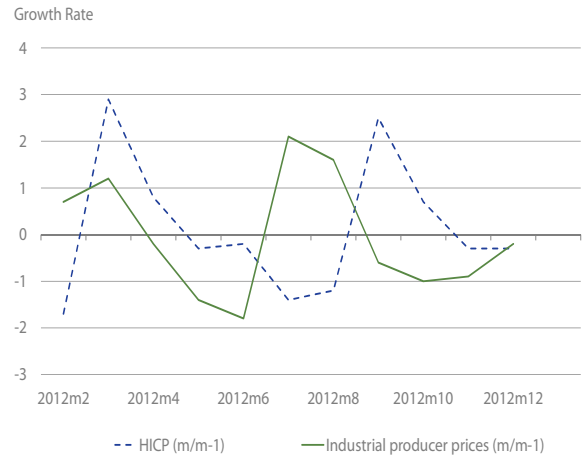
Graph 2: Demand



Graph 3: Labour



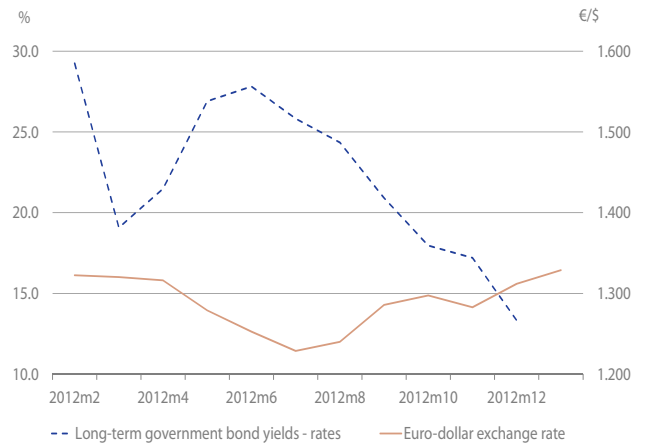
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Spain

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.5	-0.4	-0.4	-0.3	:		Q/Q-4 %	-0.4	-0.8	-1.6	-1.5	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-1.0	0.5	-0.9	-0.5	:		Q/Q-4 %	-1.9	-0.9	-2.3	-2.3	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-3.3	-2.5	-3.0	-1.4	:		Q/Q-4 %	-6.8	-7.3	-9.3	-10.4	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	-3404.6	-3756.1	-3358.6	-2311.6	-2673.0	-2572.8	-2675.4	-2252.0	-1753.9	-1993.8	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-3592.2	-3895.1	-3568.5	-2528.2	-2954.4	-2672.6	-2842.9	-2483.1	-2065.4	-2607.6	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-7201.0	-15027.0	-2682.0	1934.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	2.2	1.1	-0.2	-0.2	-0.9	0.5	1.9	0.5	-0.2	0.0	:
	M/M-12 %	1.9	1.8	2.0	1.9	1.8	2.2	2.7	3.5	3.5	3.0	3.0	:
Industrial producer prices	M/M-1 %	0.7	0.6	-0.8	-0.2	-0.5	0.7	1.2	-0.1	-0.2	-0.5	-0.1	:
	M/M-12 %	4.7	4.4	3.0	3.2	2.5	2.6	4.1	3.8	3.4	2.8	2.7	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	23.9	24.1	24.5	24.8	25.0	25.3	25.5	25.7	26.0	26.2	26.1	:
Unemployment rate - age <25 year ⁽¹⁾	%	50.8	51.2	51.8	52.6	53.0	53.6	54.1	54.6	55.3	55.4	55.6	:
Unemployment rate - age >25 year ⁽¹⁾	%	21.5	21.8	22.1	22.5	22.7	23.0	23.2	23.4	23.6	23.8	23.7	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.5	0.1	0.0	0.4	:		Q/Q-4 % ⁽²⁾	2.7	2.2	0.9	1.1	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	-1.3	-1.6	-0.6	-0.8	:		Q/Q-4 %	-2.4	-3.5	-4.2	-4.1	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-0.6	-1.9	-0.7	0.7	-0.6	-0.3	1.6	-3.1	1.2	-2.5	:	:
	M/M-12 %	-5.3	-7.6	-8.4	-6.6	-6.3	-5.7	-2.5	-7.5	-3.1	-7.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.6	-0.6	-0.9	0.0	2.2	0.2	1.8	0.6	1.2	1.1	:	:
	M/M-12 %	-8.9	-10.2	-15.8	-24.3	0.2	-16.2	4.0	-2.7	4.1	9.8	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.3	-0.4	-2.0	-0.3	-0.3	-1.0	0.5	-4.5	-1.5	-0.9	-2.2	:
	M/M-12 %	-6.6	-3.8	-9.9	-4.7	-5.3	-7.4	-1.9	-12.8	-11.5	-9.7	-12.3	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	1.3	2.4	1.9	-4.5	-11.2	-9.7	-9.4					
General government gross debt	%	43.2	39.7	36.3	40.2	53.9	61.5	69.3					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	92.8	91.7	89.9	89.0	90.0	88.6	83.7	85.1	86.8	87.3	87.7	88.2
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	5.11	5.17	5.79	6.13	6.59	6.79	6.58	5.91	5.64	5.69	5.34	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

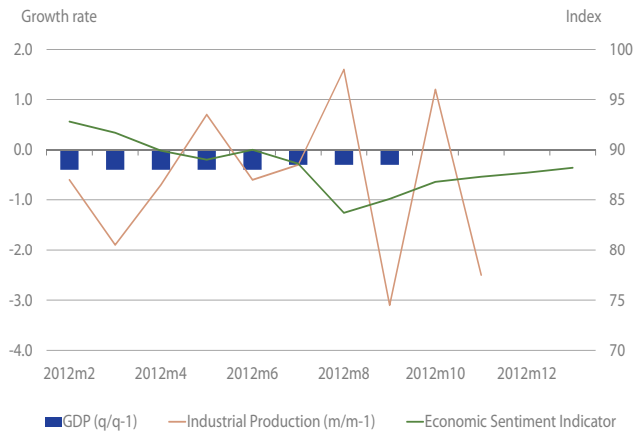
ECB

Economic Sentiment Indicator

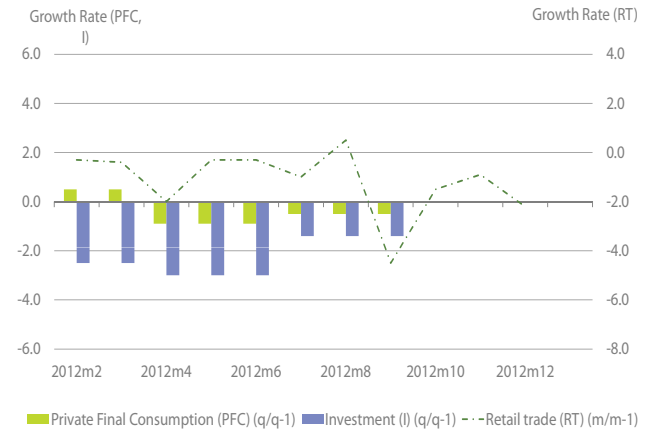
Directorate General for Economic and Financial Affairs (DG ECFIN)

Spain

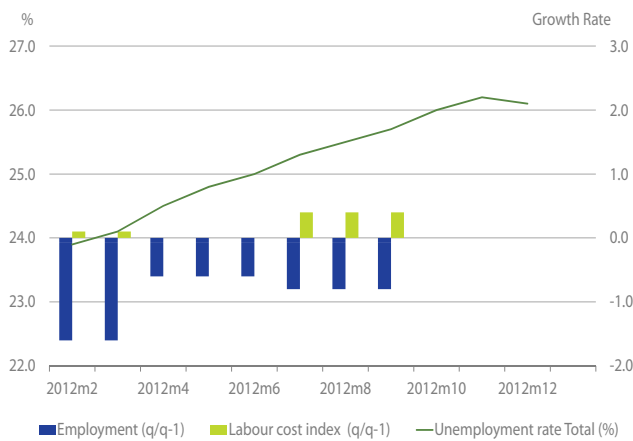
Graph 1: Output



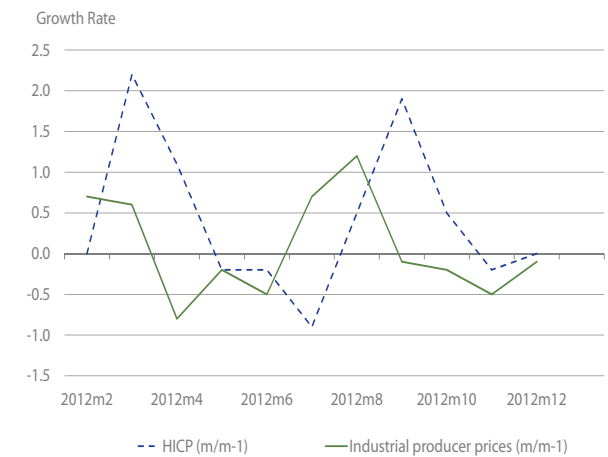
Graph 2: Demand



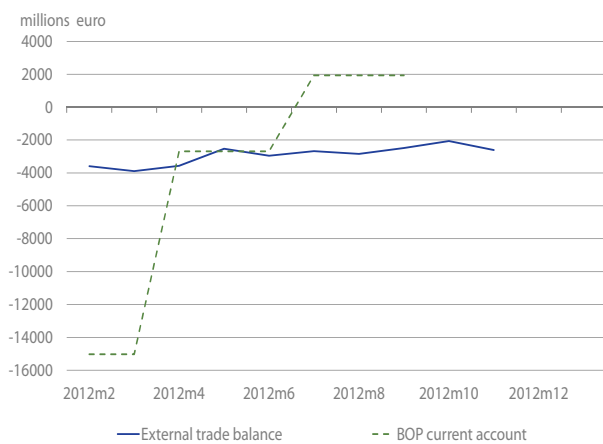
Graph 3: Labour



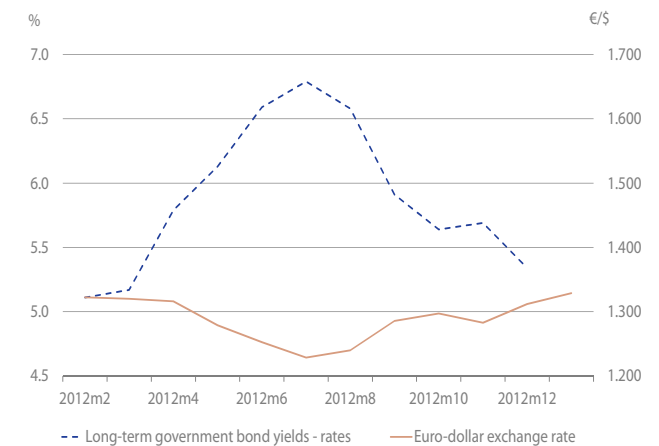
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for France

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.0	0.0	-0.1	0.1	:		Q/Q-4 %	1.0	0.6	-0.4	-0.1	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.1	0.1	-0.2	0.2	:		Q/Q-4 %	-0.8	0.0	-0.4	-0.3	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.3	-0.9	0.4	-0.3	:		Q/Q-4 %	3.2	1.6	0.5	0.2	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	579.3	664.1	-52.1	1116.7	-521.2	645.6	394.5	1260.1	811.9	1738.3	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	1163.6	856.9	273.3	1348.5	-513.4	903.3	489.1	1494.0	841.2	1754.3	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-8029.0	-9732.0	-17551.0	-7971.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.5	0.9	0.2	-0.1	0.1	-0.5	0.7	-0.3	0.2	-0.2	0.4	:
	M/M-12 %	2.5	2.6	2.4	2.3	2.3	2.2	2.4	2.2	2.1	1.6	1.5	:
Industrial producer prices	M/M-1 %	0.8	0.5	-0.1	-1.1	-0.9	0.6	1.3	0.3	0.4	-0.5	-0.3	:
	M/M-12 %	4.3	3.9	2.8	2.2	1.3	1.5	2.8	2.8	2.8	1.9	1.7	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	10.0	10.1	10.1	10.2	10.3	10.3	10.3	10.3	10.4	10.5	10.6	:
Unemployment rate - age <25 year ⁽¹⁾	%	23.2	23.4	23.7	24.1	24.4	24.9	25.1	25.5	26.3	26.8	27.0	:
Unemployment rate - age >25 year ⁽¹⁾	%	8.5	8.6	8.7	8.7	8.7	8.7	8.7	8.7	8.6	8.7	8.8	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.5	-0.3	0.8	0.0	:		Q/Q-4 % ⁽²⁾	3.4	2.0	2.1	2.0	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	-0.1	0.0	0.0	-0.1	:		Q/Q-4 %	0.3	0.2	0.0	-0.1	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	0.4	-1.3	1.7	-2.3	0.1	0.1	1.8	-2.7	-0.6	0.5	:	:
	M/M-12 %	-1.5	-2.0	1.3	-4.4	-2.6	-3.1	0.7	-2.3	-2.8	-3.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-14.7	15.5	-0.4	-1.1	0.9	0.5	0.2	-0.5	-1.1	:	:	:
	M/M-12 %	-14.4	-0.6	-0.9	-3.6	-0.3	-0.8	-1.8	-1.4	-2.5	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.4	0.4	-2.1	2.3	0.4	1.3	-0.8	-0.6	0.5	-0.4	-0.2	:
	M/M-12 %	0.2	1.3	-2.0	1.8	1.6	4.0	2.3	0.8	1.3	1.2	2.2	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/surplus (+)	%	-2.9	-2.3	-2.7	-3.3	-7.5	-7.1	-5.2					
General government gross debt	%	66.4	63.7	64.2	68.2	79.2	82.3	86.0					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	94.0	96.0	95.7	93.7	92.0	89.5	89.6	88.7	86.2	88.1	88.5	88.2
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	3.02	2.95	2.99	2.75	2.57	2.28	2.12	2.24	2.19	2.14	2.01	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

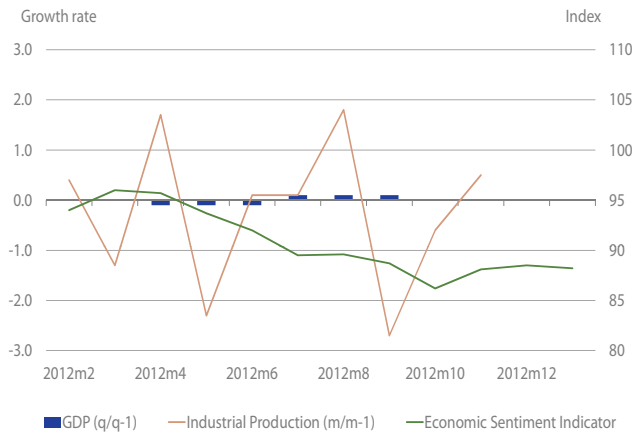
ECB

Economic Sentiment Indicator

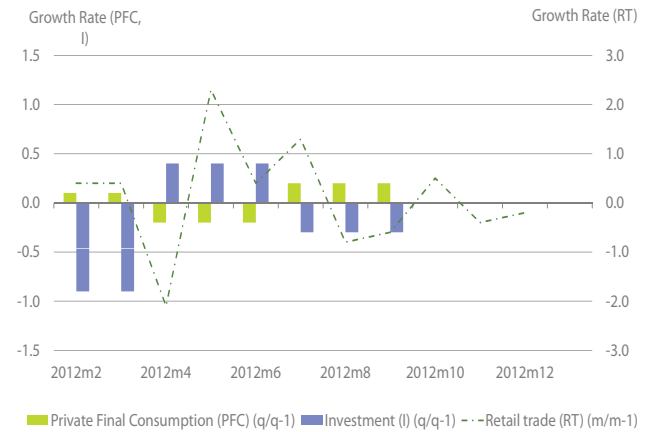
Directorate General for Economic and Financial Affairs (DG ECFIN)

France

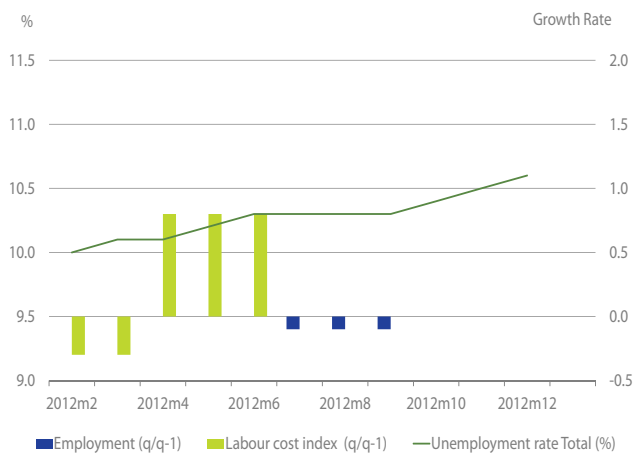
Graph 1: Output



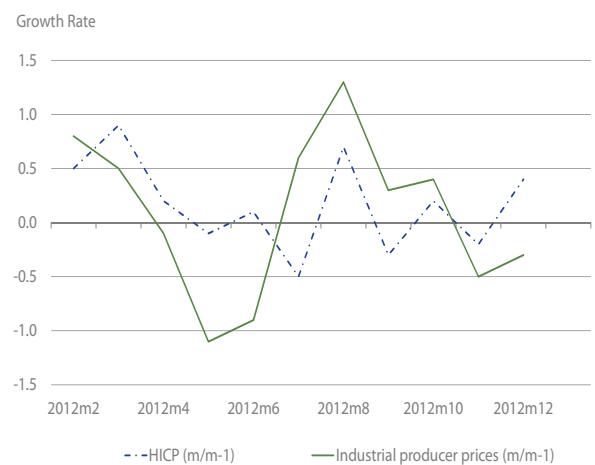
Graph 2: Demand



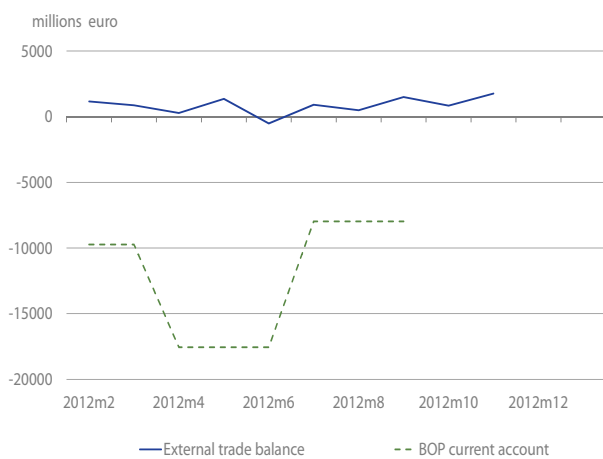
Graph 3: Labour



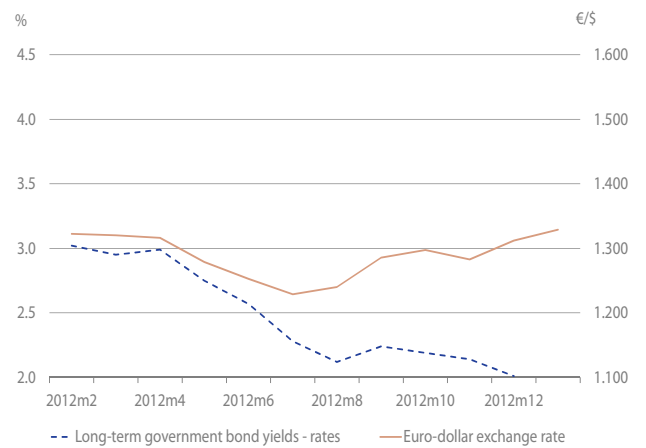
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Italy

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.7	-0.8	-0.7	-0.2	:		Q/Q-4 %	-0.9	-1.1	-2.7	-2.5	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-1.2	-1.5	-1.2	-1.0	:		Q/Q-4 %	-1.7	-3.3	-4.3	-4.8	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-2.6	-4.1	-2.0	-1.4	:		Q/Q-4 %	-4.7	-6.6	-10.0	-10.0	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	-642.9	1349.5	626.5	724.5	2341.2	1471.1	946.3	2018.3	1191.8	2170.8	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-1663.5	235.1	-547.9	-336.3	1084.8	270.8	-255.1	933.1	72.8	1070.2	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-5268.0	-13075.0	-660.0	959.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	2.5	0.9	0.0	0.2	-1.7	0.0	2.1	0.3	-0.3	0.3	:
	M/M-12 %	3.4	3.8	3.7	3.5	3.6	3.6	3.3	3.4	2.8	2.6	2.6	:
Industrial producer prices	M/M-1 %	0.4	0.4	0.3	-0.3	-0.1	0.2	0.9	-0.1	-0.3	-0.1	-0.2	:
	M/M-12 %	3.2	2.8	2.5	2.3	2.2	2.2	3.0	2.8	2.6	2.2	2.0	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	10.0	10.3	10.6	10.5	10.7	10.6	10.6	10.9	11.2	11.2	11.2	:
Unemployment rate - age <25 year ⁽¹⁾	%	33.6	35.1	34.6	35.3	34.3	35.1	34.5	35.9	36.1	36.8	36.6	:
Unemployment rate - age >25 year ⁽¹⁾	%	8.3	8.3	8.8	8.8	8.8	9.0	9.0	9.0	:	:	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	0.0	1.2	0.0	:		Q/Q-4 % ⁽²⁾	2.6	0.7	2.4	2.0	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	0.0	-0.7	0.6	-0.1	:		Q/Q-4 %	-0.3	-0.9	-0.5	0.0	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-1.1	0.4	-1.9	0.6	-1.1	-0.4	1.2	-1.3	-1.1	-1.0	:	:
	M/M-12 %	-7.0	-5.5	-9.3	-6.7	-7.9	-7.1	-5.2	-5.0	-6.1	-7.6	:	:
Production in construction	M/M-1 % ⁽¹⁾	-8.9	8.9	-4.2	-0.5	-0.8	-1.9	5.0	-8.0	2.1	-3.4	:	:
	M/M-12 %	-23.1	-8.6	-14.9	-13.6	-13.0	-14.1	-8.8	-17.4	-11.7	-17.9	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.5	-0.1	-0.8	-0.1	-0.1	-0.4	-0.3	0.0	-1.0	0.0	:	:
	M/M-12 %	-2.0	-1.0	-4.5	-3.5	-2.3	-2.8	-2.6	-0.5	-5.2	-3.1	:	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	-4.4	-3.4	-1.6	-2.7	-5.4	-4.5	-3.9					
General government gross debt	%	105.7	106.3	103.3	106.1	116.4	119.2	120.7					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	87.2	90.5	85.2	81.0	81.9	83.1	80.9	80.8	81.2	81.7	83.6	83.6
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	5.55	5.05	5.68	5.78	5.90	6.00	5.82	5.25	4.95	4.85	4.54	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

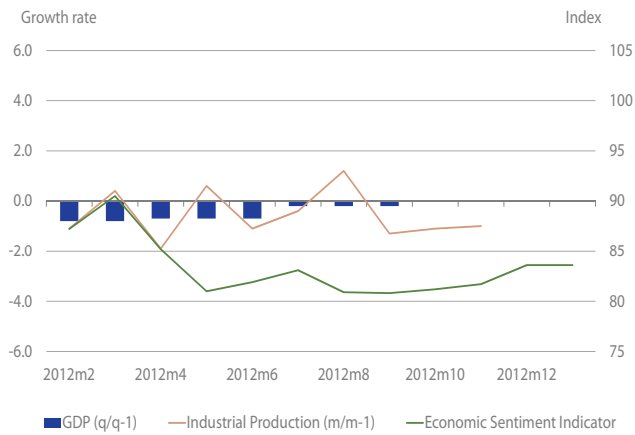
ECB

Economic Sentiment Indicator

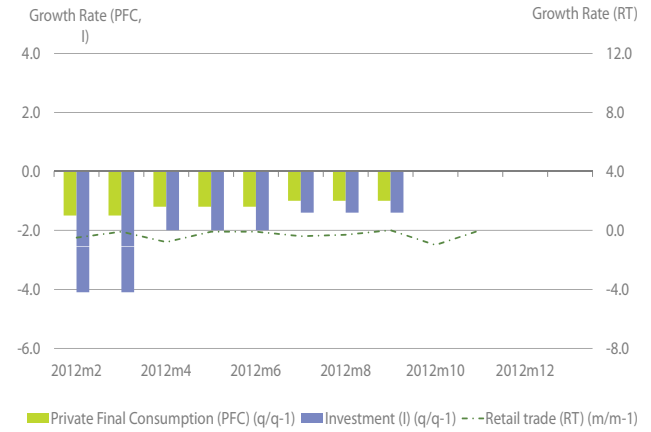
Directorate General for Economic and Financial Affairs (DG ECFIN)

Italy

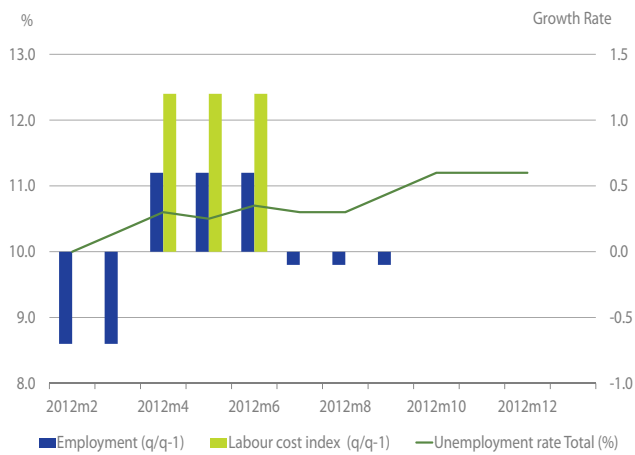
Graph 1: Output



Graph 2: Demand



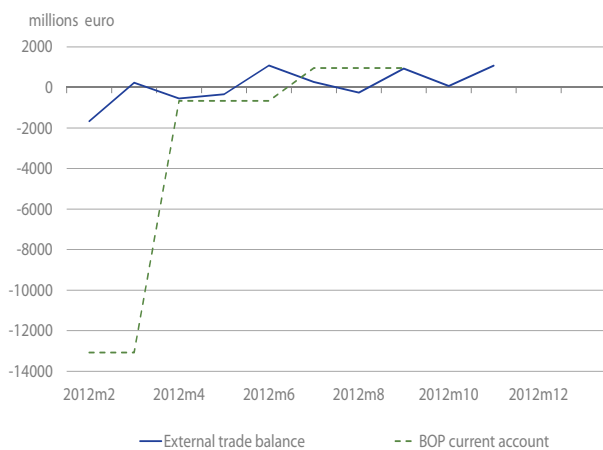
Graph 3: Labour



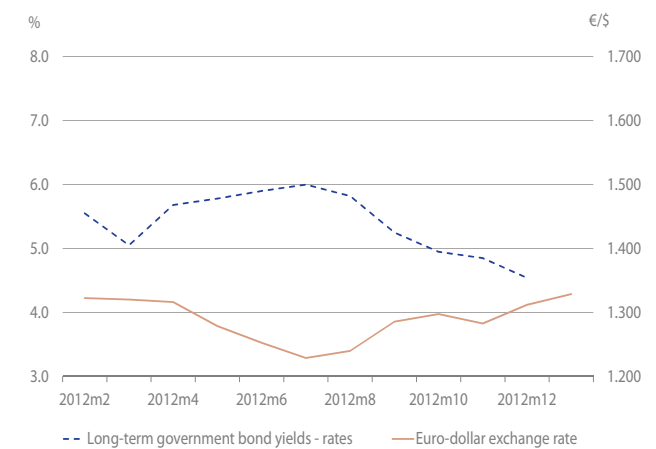
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Cyprus

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.3	-0.6	-0.8	-0.4	:		Q/Q-4 %	-0.8	-1.6	-2.6	-2.0	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.0	-2.3	-0.6	:		Q/Q-4 %	-1.2	0.0	-1.6	-3.8	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-7.1	-7.0	-4.1	-4.3	:		Q/Q-4 %	-19.1	-22.5	-21.8	-21.3	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	-141.9	-159.3	-151.3	-147.7	-142.7	-158.7	-117.2	-121.7	-120.4	-127.5	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-87.2	-119.8	-111.4	-113.4	-108.8	-126.2	-92.3	-94.0	-90.8	-117.5	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	27.0	-638.0	-170.0	-209.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.4	1.4	1.5	0.7	-0.1	-1.0	0.9	-0.1	0.2	-1.0	-0.1	:
	M/M-12 %	3.1	3.5	3.6	3.7	2.9	3.8	4.5	3.6	2.6	1.4	1.5	:
Industrial producer prices	M/M-1 %	-0.2	0.9	0.7	2.0	0.4	-0.2	0.4	0.1	0.4	-0.9	-0.7	:
	M/M-12 %	8.6	8.7	8.5	9.2	8.9	6.4	6.7	6.1	6.5	5.2	4.4	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	10.1	10.6	11.1	11.6	11.7	12.2	12.4	13.0	13.9	14.2	14.7	:
Unemployment rate - age <25 year ⁽¹⁾	%	25.2	25.2	26.6	26.6	26.6	27.1	27.1	27.1	28.5	28.5	28.5	:
Unemployment rate - age >25 year ⁽¹⁾	%	8.6	9.0	9.6	10.0	10.2	10.6	10.8	11.4	12.4	12.6	13.2	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	0.2	0.4	0.1	:		Q/Q-4 % ⁽²⁾	1.7	1.2	1.5	0.9	:
Employment	Q/Q-1 % ⁽¹⁾	-0.6	-1.3	-0.6	-0.6	:		Q/Q-4 %	-0.5	-2.4	-3.0	-3.2	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	1.3	-4.0	11.3	-7.2	-1.7	-1.1	3.7	-6.7	-1.4	-1.8	:	:
	M/M-12 %	-12.1	-14.8	1.5	-11.1	-10.8	-5.7	-0.2	-9.8	-10.5	-11.3	:	:
Production in construction	M/M-1 % ⁽¹⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.7	0.1	-1.2	-0.7	1.0	-2.8	1.4	-0.4	-1.3	0.4	:	:
	M/M-12 %	0.9	-3.7	-5.3	-3.9	-1.5	-6.7	-2.4	-2.6	-5.1	-3.1	:	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/surplus (+)	%	-2.4	-1.2	3.5	0.9	-6.1	-5.3	-6.3					
General government gross debt	%	69.4	64.7	58.8	48.9	58.5	61.3	71.1					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	83.0	81.0	85.9	82.0	81.3	79.5	79.5	76.6	75.6	73.1	73.5	77.8
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

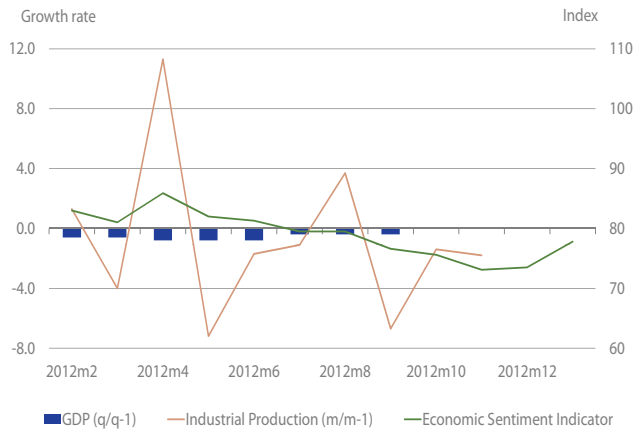
ECB

Economic Sentiment Indicator

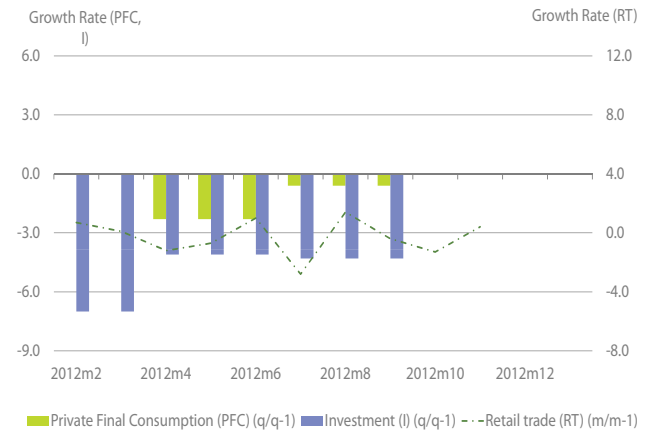
Directorate General for Economic and Financial Affairs (DG ECFIN)

Cyprus

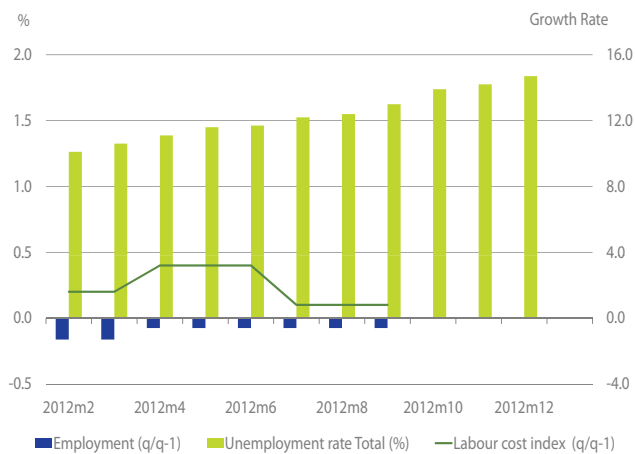
Graph 1: Output



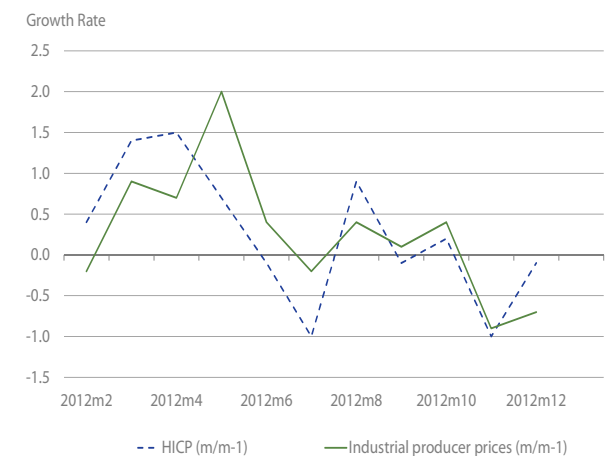
Graph 2: Demand



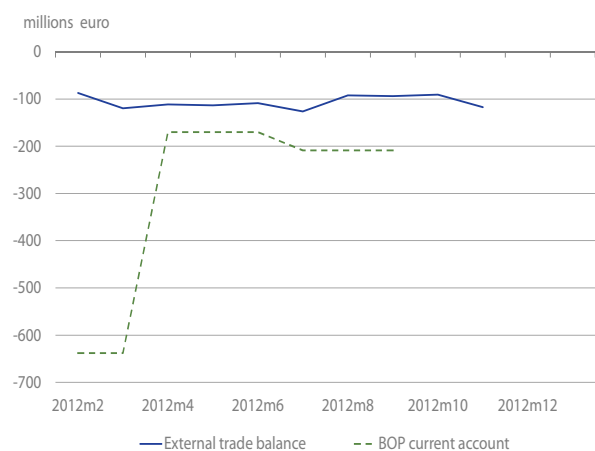
Graph 3: Labour



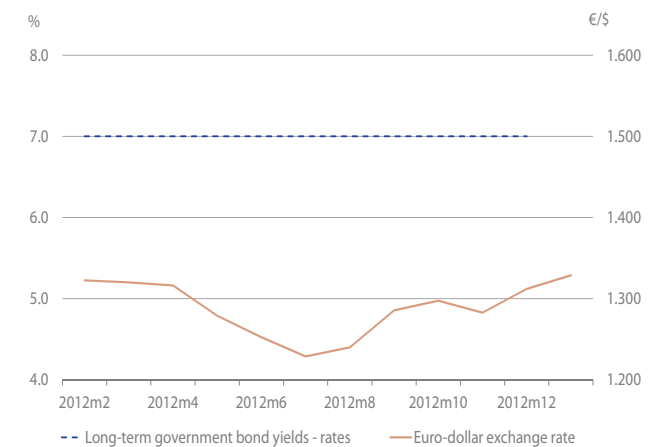
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Latvia

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.0	1.2	1.3	1.7	:		Q/Q-4 %	5.7	6.9	5.0	5.2	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.8	1.1	2.3	0.6	:		Q/Q-4 %	4.3	5.6	6.9	5.1	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.4	5.8	-0.2	0.8	:		Q/Q-4 %	26.0	39.0	20.5	2.0	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra EU27) ⁽¹⁾	mn euro	59.0	54.7	29.5	62.6	55.8	105.0	126.9	157.0	94.4	154.6	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-63.0	-149.0	-148.0	-106.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	0.6	0.7	0.0	0.0	-0.4	-0.4	0.4	-0.2	-0.1	0.1	:
	M/M-12 %	3.3	3.2	2.8	2.3	2.1	1.9	1.9	1.9	1.6	1.5	1.6	:
Industrial producer prices	M/M-1 %	0.1	0.1	0.5	-0.4	0.3	0.8	0.3	0.1	0.1	0.2	-0.2	:
	M/M-12 %	10.2	10.0	5.7	3.9	2.9	3.3	2.9	3.1	3.6	4.2	4.2	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	15.4	15.4	15.7	15.7	15.7	14.1	14.1	14.1	:	:	:	:
Unemployment rate - age <25 year ⁽¹⁾	%	29.2	29.2	29.3	29.3	29.3	31.7	31.7	31.7	:	:	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	13.9	13.9	14.2	14.2	14.2	12.2	12.2	12.2	:	:	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.1	0.7	1.3	0.9	:		Q/Q-4 % ⁽²⁾	4.5	3.7	4.7	4.0	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	1.5	-0.7	1.0	1.6	:		Q/Q-4 %	-7.6	1.8	1.9	3.4	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-0.1	2.1	-1.1	1.9	1.1	0.3	2.8	-3.0	-0.1	0.9	2.7	:
	M/M-12 %	7.6	8.5	3.8	6.0	5.4	5.3	9.4	3.0	3.3	3.7	10.7	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.8	0.0	-1.5	1.8	2.2	2.6	1.1	0.4	-1.4	0.8	0.7	:
	M/M-12 %	10.6	10.2	7.7	8.0	8.3	10.3	9.6	9.3	9.0	7.6	12.5	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	-0.4	-0.5	-0.4	-4.2	-9.8	-8.1	-3.4					
General government gross debt	%	12.5	10.7	9.0	19.8	36.7	44.5	42.2					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	105.6	103.7	102.7	102.1	104.5	102.8	104.0	104.2	104.0	104.1	104.9	106.5
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	1.31	1.19	1.00	0.94	0.90	0.75	0.61	0.58	0.52	0.54	:	:
Long term government bond yields	%	5.45	5.15	5.10	5.15	5.07	4.67	4.45	3.92	3.52	3.32	3.24	:
Latvian Lats exchange rates against the euro	Average	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

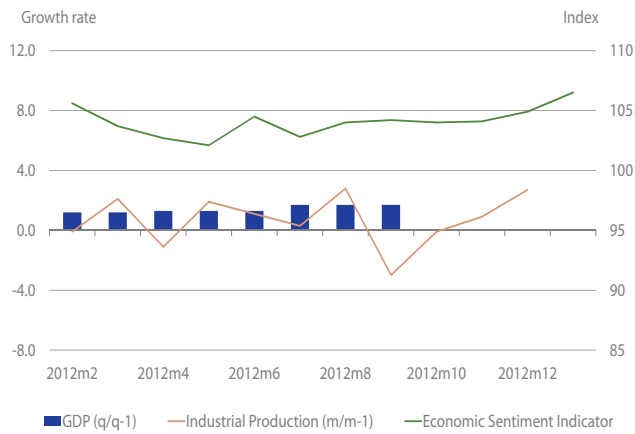
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

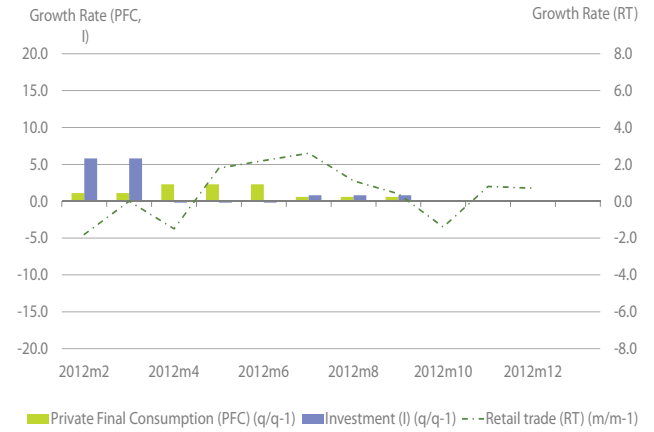


Latvia

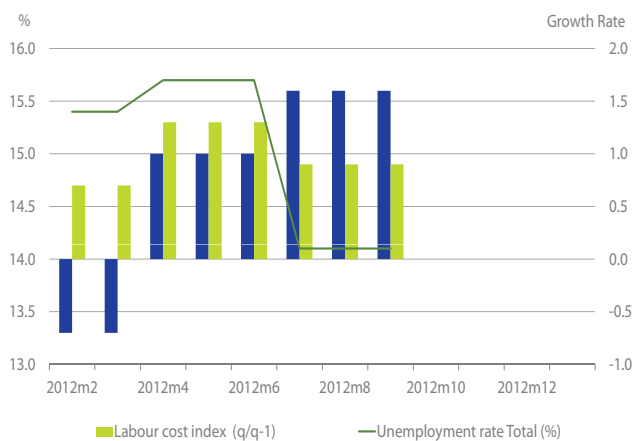
Graph 1: Output



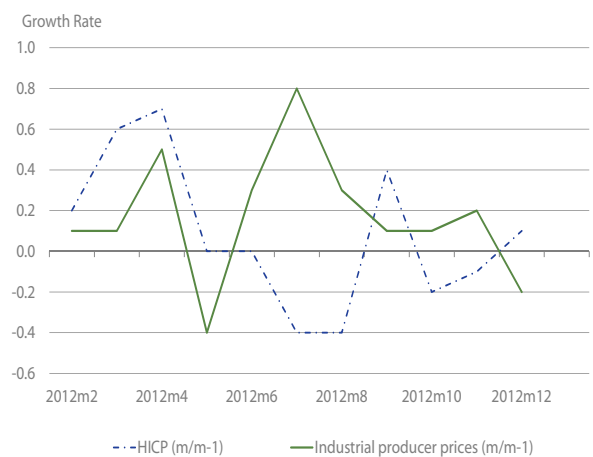
Graph 2: Demand



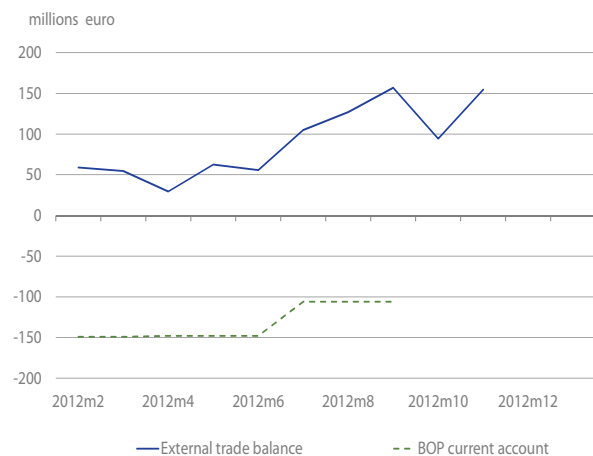
Graph 3: Labour



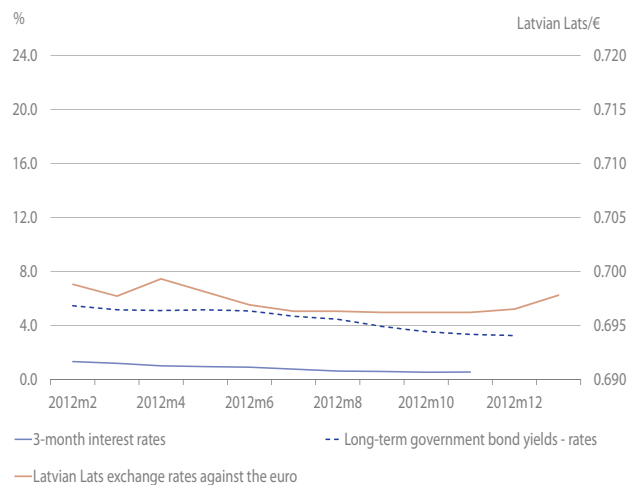
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Lithuania

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.0	0.3	0.6	1.2	1.0		Q/Q-4 %	5.7	3.9	2.1	4.4	4.0
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	2.2	1.2	0.6	-0.1	:		Q/Q-4 %	7.7	7.9	4.9	3.3	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.5	-2.1	-1.8	-1.3	:		Q/Q-4 %	10.7	6.1	-0.9	-3.9	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra EU27) ⁽¹⁾	mn euro	-350.5	-262.2	-104.3	215.6	-54.0	-174.3	-222.1	-396.2	-183.1	37.5	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-442.0	-750.0	376.0	-59.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.4	1.0	0.6	0.1	0.0	0.0	0.2	0.7	-0.2	-0.2	-0.1	:
	M/M-12 %	3.7	3.7	3.3	2.6	2.6	2.9	3.4	3.3	3.2	2.8	2.9	:
Industrial producer prices	M/M-1 %	0.4	1.1	0.1	-0.4	-0.8	1.8	1.0	0.3	-1.1	-0.7	-0.2	:
	M/M-12 %	8.3	7.2	6.9	5.4	4.7	4.7	5.5	5.3	4.0	3.1	2.9	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	13.7	13.5	13.3	13.1	13.0	12.8	12.6	12.6	12.6	12.7	12.3	:
Unemployment rate - age <25 year ⁽¹⁾	%	28.5	27.9	26.9	26.3	26.3	26.9	26.4	25.7	24.3	23.8	23.6	:
Unemployment rate - age >25 year ⁽¹⁾	%	12.4	12.3	12.2	12.0	11.8	11.5	11.4	11.4	11.5	11.7	11.3	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.8	0.7	0.7	1.9	:		Q/Q-4 % ⁽²⁾	3.7	4.3	4.0	5.1	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	0.7	-5.5	-0.6	-0.3	:		Q/Q-4 %	0.9	-6.5	-7.0	-5.5	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-3.5	3.2	0.9	-15.7	18.5	4.8	4.0	-1.7	-0.2	-0.3	0.2	:
	M/M-12 %	-1.2	6.0	7.0	-14.3	0.4	4.5	10.6	8.3	10.7	9.5	9.1	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-2.4	0.2	-0.1	1.1	0.4	1.4	-0.9	0.3	1.4	0.1	-0.1	:
	M/M-12 %	4.5	4.3	3.2	5.2	3.1	6.2	2.9	2.4	4.1	2.3	2.7	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	-0.5	-0.4	-1.0	-3.3	-9.4	-7.2	-5.5					
General government gross debt	%	18.3	17.9	16.8	15.5	29.3	37.9	38.5					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	100.5	99.8	100.3	100.0	100.4	99.9	97.9	99.3	99.3	99.5	101.5	102.0
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	1.43	1.31	1.28	1.24	1.20	1.11	0.93	0.81	0.76	0.73	:	:
Long term government bond yields	%	5.15	5.29	5.30	5.30	4.96	4.82	4.84	4.53	4.32	4.11	4.00	:
Lithuanian Litas exchange rates against the euro	Average	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

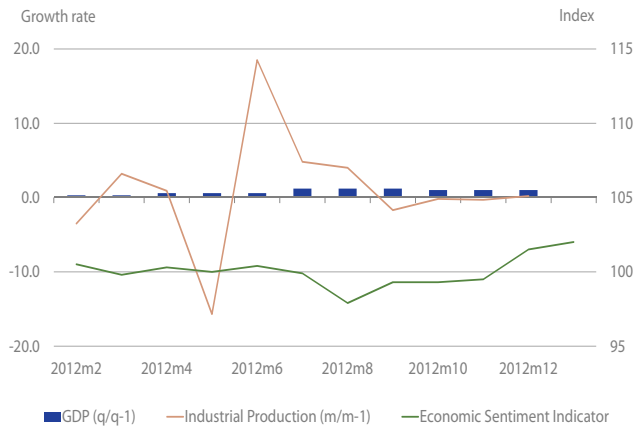
ECB

Economic Sentiment Indicator

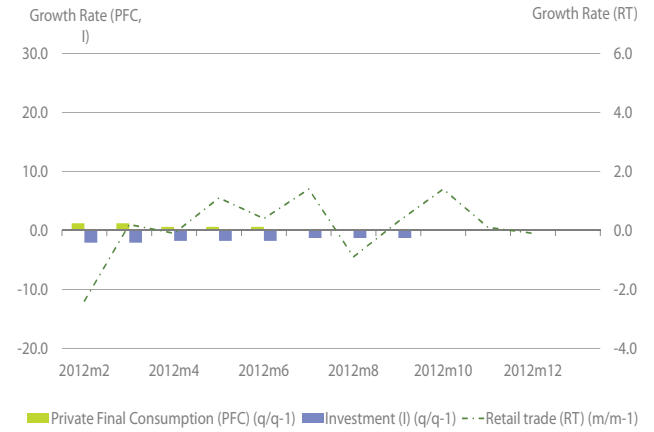
Directorate General for Economic and Financial Affairs (DG ECFIN)

Lithuania

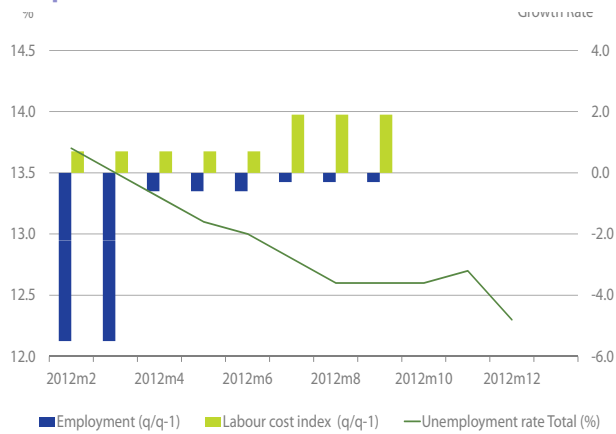
Graph 1: Output



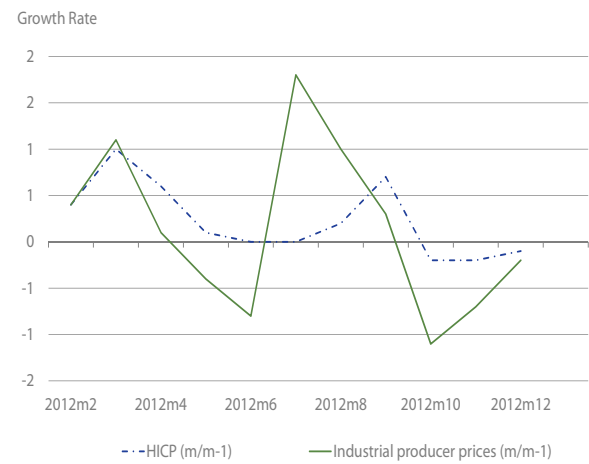
Graph 2: Demand



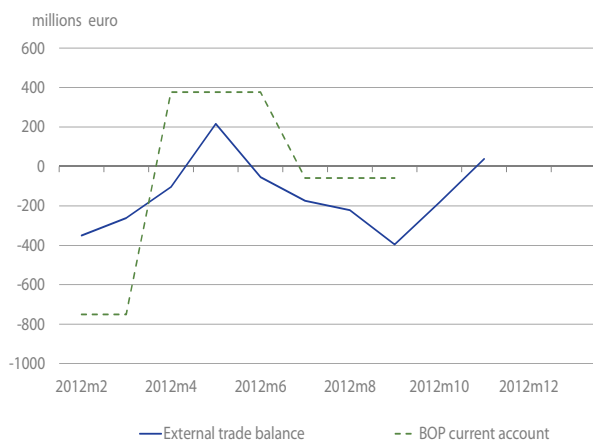
Graph 3: Labour



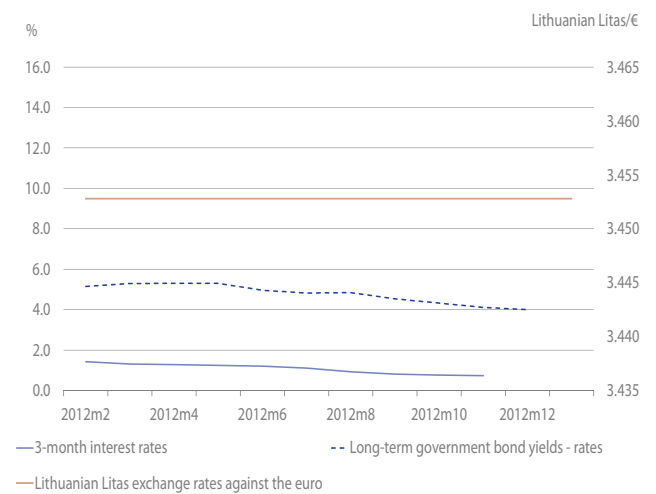
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Luxembourg

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.3	0.1	0.5	-0.3	:		Q/Q-4 %	-0.4	-0.4	0.9	0.0	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.5	1.1	-1.3	-0.1	:		Q/Q-4 %	2.9	4.6	1.5	0.0	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	9.1	-6.0	-2.1	-3.0	:		Q/Q-4 %	24.9	14.6	9.2	-3.0	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	81.4	-59.1	-2.2	-143.9	-58.6	-109.4	-86.7	-206.9	-147.4	-231.6	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-134.1	-197.6	-131.4	-192.6	-104.3	-135.9	-110.6	-241.8	-185.8	-254.4	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	628.0	764.0	576.0	545.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	1.6	0.5	0.4	-0.2	-0.2	-0.8	1.5	0.5	0.1	-0.2	-0.3	:
	M/M-12 %	3.3	2.9	3.0	2.7	2.6	2.7	2.8	3.2	3.2	2.7	2.5	:
Industrial producer prices	M/M-1 %	0.3	0.6	0.4	-0.1	0.0	-0.2	-0.1	-0.3	0.0	-0.5	:	:
	M/M-12 %	4.7	4.9	4.9	4.6	4.3	2.4	2.1	1.3	2.1	2.6	:	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	4.9	5.0	4.9	5.0	5.0	5.1	5.0	5.1	5.1	5.2	5.3	:
Unemployment rate - age <25 year ⁽¹⁾	%	18.4	18.6	17.9	18.1	17.8	18.1	17.9	18.2	18.6	18.6	18.8	:
Unemployment rate - age >25 year ⁽¹⁾	%	4.1	4.1	4.1	4.1	4.1	4.2	4.2	4.2	4.2	4.3	4.4	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.3	-0.3	0.8	0.8	:		Q/Q-4 % ⁽²⁾	4.3	1.3	1.9	2.9	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	0.6	0.5	0.5	0.4	:		Q/Q-4 %	2.9	2.7	2.2	2.1	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	2.2	5.1	-6.3	1.5	0.6	-0.8	-0.8	0.6	-2.1	-0.8	:	:
	M/M-12 %	-10.0	-0.1	-7.4	-7.8	-0.9	-5.9	-10.5	-2.4	-5.1	-4.5	:	:
Production in construction	M/M-1 % ⁽¹⁾	-12.1	7.7	-7.6	2.5	2.9	-4.6	10.4	-8.8	1.9	-5.5	:	:
	M/M-12 %	-21.4	-3.0	-10.0	-13.5	7.4	-5.2	6.0	-4.2	0.0	-9.6	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.7	2.5	-1.4	1.9	-0.1	1.5	1.2	-0.3	0.5	-2.7	2.2	:
	M/M-12 %	5.4	11.9	6.0	9.1	8.0	10.4	11.9	9.4	9.6	0.6	-3.7	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	0.0	1.4	3.7	3.2	-0.8	-0.8	-0.3					
General government gross debt	%	6.1	6.7	6.7	14.4	15.3	19.2	18.3					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	91.4	97.2	86.4	83.1	89.5	89.0	87.2	89.1	78.6	82.7	78.9	79.5
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields**	%	2.03	2.22	2.22	1.92	1.82	1.70	1.66	1.65	1.62	1.52	1.43	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator Source

3 months Interest rate ECB

Long term government bond yields ECB

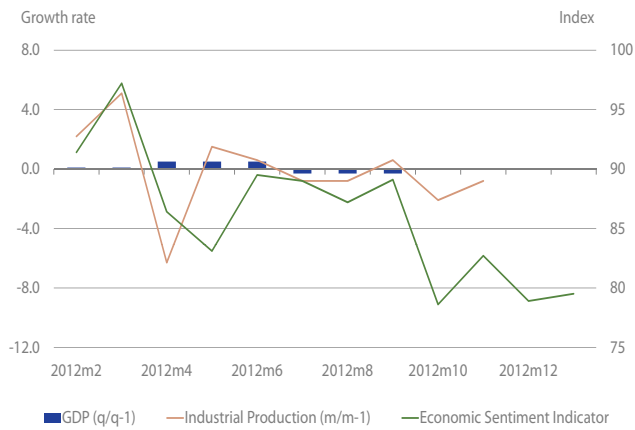
Euro-dollar exchange rate ECB

Economic Sentiment Indicator Directorate General for Economic and Financial Affairs (DG ECFIN)

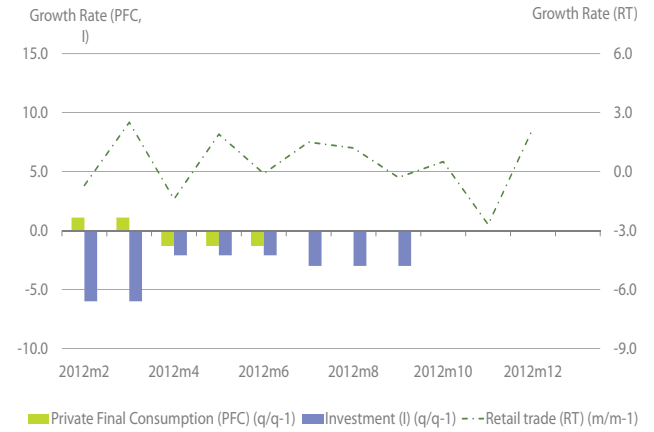
** "Due to the fact that the Luxembourg Government does not have outstanding long-term debt securities with a residual maturity of close to ten years, the indicator is based on a basket of long-term bonds. This basket has an average residual maturity of close to ten years. The bonds are issued by a private credit institution and the indicator is thus not fully harmonised" source ECB

Luxembourg

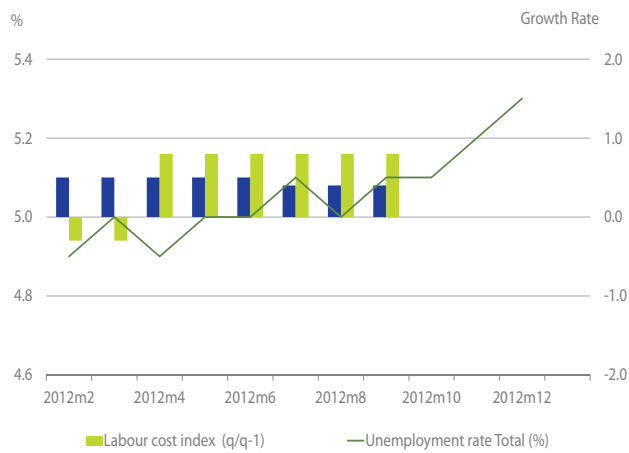
Graph 1: Output



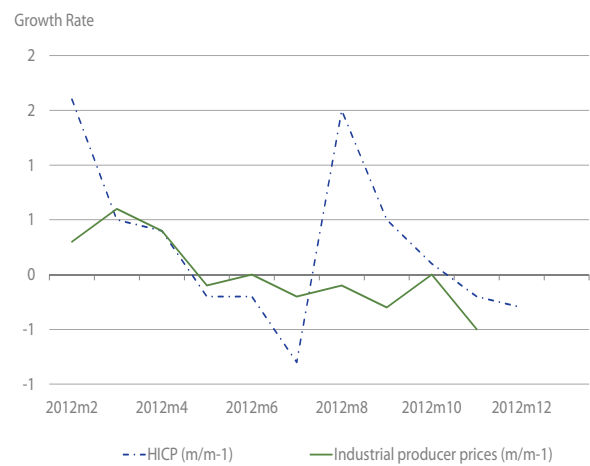
Graph 2: Demand



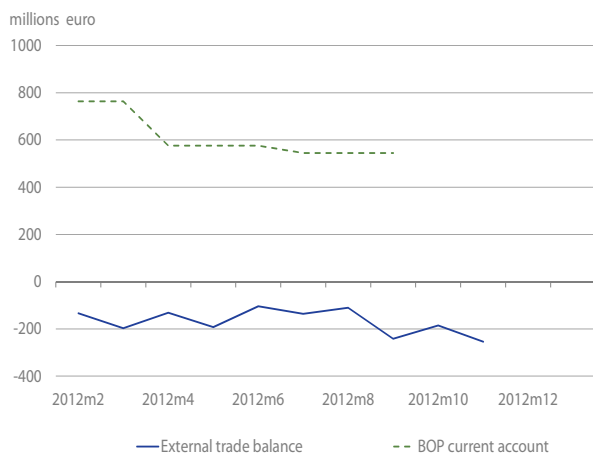
Graph 3: Labour



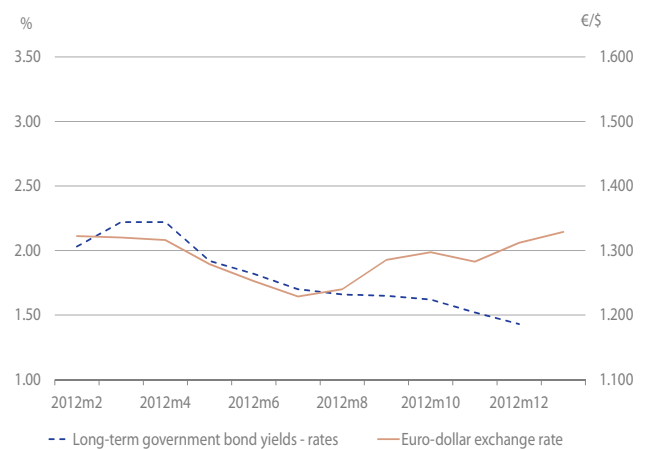
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Hungary

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.1	-1.1	-0.4	-0.2	:		Q/Q-4 %	1.3	-0.7	-1.5	-1.5	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.4	-0.8	-0.6	-1.4	:		Q/Q-4 %	1.1	-0.3	-0.5	-3.9	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.8	-1.8	-0.9	-1.0	:		Q/Q-4 %	-2.4	-6.6	-4.5	-3.6	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra EU27) ⁽¹⁾	mn euro	-207.9	-231.6	-220.6	-182.4	-93.4	-243.1	-227.0	-238.3	-97.5	-210.0	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	27.0	-23.0	478.0	781.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.6	0.8	0.8	-0.1	0.0	-0.2	0.1	0.4	0.2	-0.1	0.0	:
	M/M-12 %	5.8	5.5	5.6	5.4	5.6	5.7	6.0	6.4	6.0	5.3	5.1	:
Industrial producer prices	M/M-1 %	0.3	-0.1	0.4	0.6	-1.1	0.4	0.0	0.3	-0.1	-0.6	-0.1	:
	M/M-12 %	7.6	7.4	7.0	7.4	6.9	6.1	5.7	4.3	2.8	0.6	0.8	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	11.1	11.1	11.1	11.0	10.8	10.7	10.7	10.8	10.9	10.9	:	:
Unemployment rate - age <25 year ⁽¹⁾	%	27.2	27.1	27.6	28.6	28.6	28.9	29.0	29.9	29.1	27.9	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	10.0	10.0	9.9	9.7	9.5	9.4	9.3	9.3	9.5	9.6	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.7	2.0	1.9	0.9	:		Q/Q-4 % ⁽²⁾	6.5	3.8	6.3	6.8	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	0.1	-0.6	0.4	-0.4	:		Q/Q-4 %	0.4	0.1	0.7	-0.5	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-0.2	0.5	-2.4	3.6	-2.4	-1.0	2.7	0.6	-3.8	-0.1	:	:
	M/M-12 %	-3.6	0.8	-2.9	2.3	0.4	-2.0	1.8	0.6	-3.8	-7.0	:	:
Production in construction	M/M-1 % ⁽¹⁾	-6.8	0.9	3.4	-5.2	-0.3	8.9	-4.9	5.2	-3.0	-3.6	:	:
	M/M-12 %	-14.9	-12.8	-1.3	-15.6	-11.6	7.7	-4.6	6.7	1.3	-11.7	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.5	0.5	-1.3	0.0	0.0	-0.5	-0.3	-0.4	-0.4	-0.4	:	:
	M/M-12 %	-1.3	1.5	-3.1	-2.2	-1.2	-2.5	-2.4	-3.1	-3.7	-4.2	:	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	-7.9	-9.4	-5.1	-3.7	-4.6	-4.4	4.3					
General government gross debt	%	61.7	65.9	67.0	73.0	79.8	81.8	81.4					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	88.4	93.8	93.2	86.4	87.9	89.2	89.2	87.4	88.8	88.8	93.1	94.9
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	8.83	:	8.19	8.22	:	8.00	7.77	:	6.84	:	:	:
Long term government bond yields	%	8.60	8.73	8.77	8.33	8.30	7.56	7.36	7.28	6.94	6.87	6.44	:
Hungarian forint exchange rates against the euro	Average	290.68	292.26	294.81	293.67	293.57	286.28	278.93	284.22	282.09	282.26	285.79	294.01

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

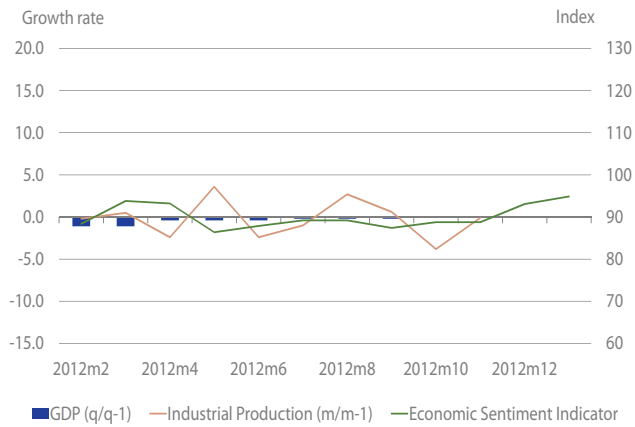
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

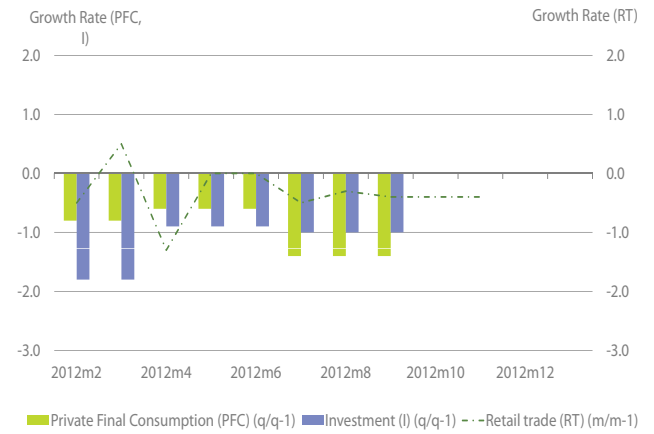


Hungary

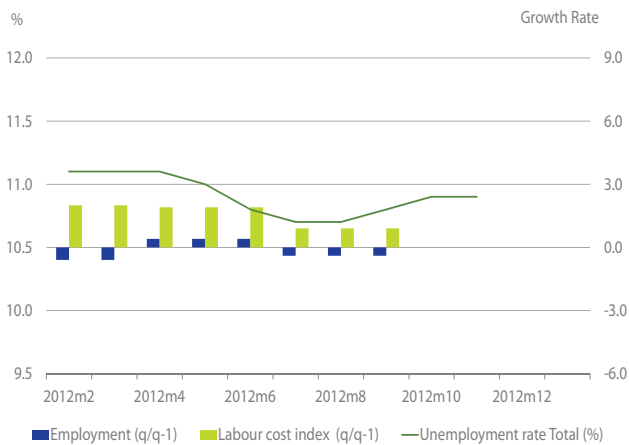
Graph 1: Output



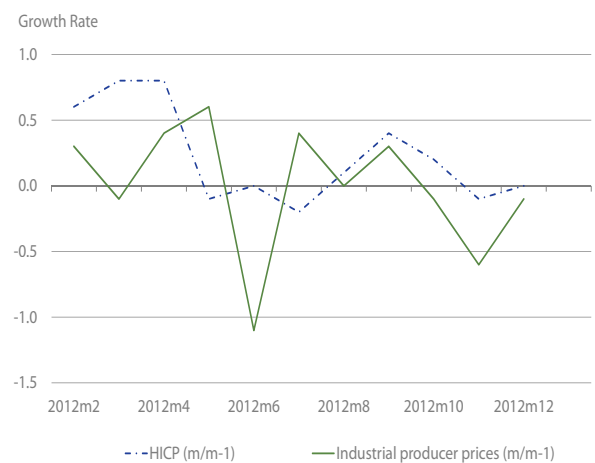
Graph 2: Demand



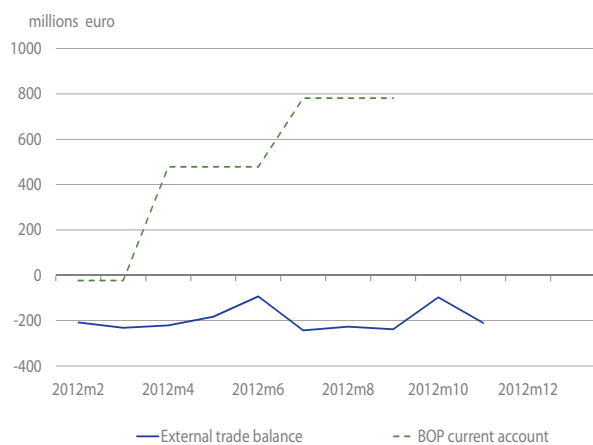
Graph 3: Labour



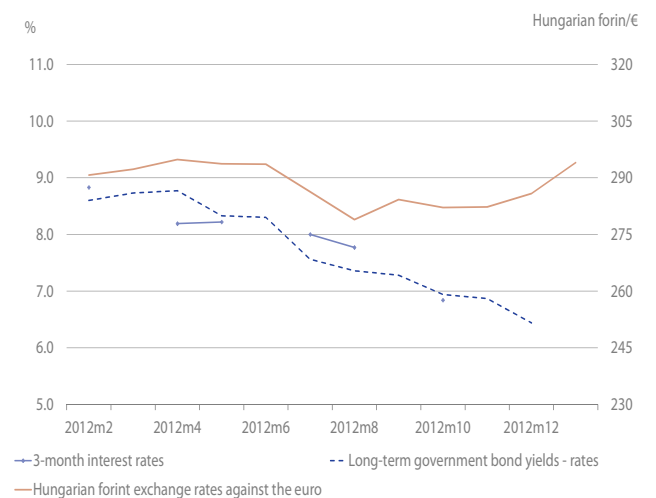
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Malta

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.4	0.0	1.4	0.9	:		Q/Q-4 %	-0.7	-0.9	1.3	1.9	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-5.0	-0.8	-2.7	8.1	:		Q/Q-4 %	0.1	-2.5	-4.1	-1.7	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-2.0	-6.5	0.5	10.8	:		Q/Q-4 %	-5.7	1.1	3.5	2.2	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	100.8	42.3	51.5	3.5	-23.2	-36.0	14.5	45.9	30.2	70.9	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	123.9	95.1	77.6	52.1	8.2	-7.9	89.9	69.7	48.9	86.2	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	28.0	-75.0	-43.0	127.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.6	1.5	3.4	1.2	1.1	-0.3	0.2	-0.7	-0.7	-1.9	-0.6	:
	M/M-12 %	2.6	2.6	3.8	3.7	4.4	4.2	3.2	2.9	3.2	3.6	2.8	:
Industrial producer prices	M/M-1 %	0.1	0.1	0.1	0.0	0.0	0.2	0.0	0.3	0.0	0.0	-0.1	:
	M/M-12 %	0.7	0.6	0.7	0.6	0.6	0.8	0.9	1.1	0.9	0.9	0.8	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	6.0	6.2	6.3	6.5	6.7	6.6	6.7	6.7	6.9	6.9	6.7	:
Unemployment rate - age <25 year ⁽¹⁾	%	13.1	13.4	13.3	14.6	15.4	15.5	16.0	15.9	16.5	16.3	15.7	:
Unemployment rate - age >25 year ⁽¹⁾	%	4.7	4.8	5.0	5.1	5.1	4.9	4.9	4.8	4.9	5.1	5.0	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.8	0.3	-0.3	0.6	:		Q/Q-4 % ⁽²⁾	2.6	3.1	2.0	1.2	:
Employment	Q/Q-1 % ⁽¹⁾	-0.1	1.3	-0.7	0.5	:		Q/Q-4 %	2.0	2.3	2.1	1.1	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-2.4	2.8	2.5	0.0	-0.1	0.7	1.8	-1.0	0.5	-0.4	:	:
	M/M-12 %	-10.0	-3.2	-0.2	1.1	2.4	4.9	7.8	5.6	5.5	6.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	2.5	1.1	0.2	-1.3	-1.2	-0.4	2.3	-0.9	-1.9	1.1	0.3	:
	M/M-12 %	2.3	2.6	3.9	1.6	-0.4	-0.3	3.4	2.8	-2.3	-0.7	1.0	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	-2.9	-2.8	-2.3	-4.6	-3.9	-3.6	-2.7					
General government gross debt	%	69.7	64.0	61.9	62.0	67.6	68.3	70.9					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	93.6	94.3	94.4	95.5	95.1	98.2	99.1	93.9	95.9	96.2	98.4	98.7
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	4.17	4.31	4.26	4.19	4.27	4.15	4.04	4.00	3.99	3.95	3.88	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

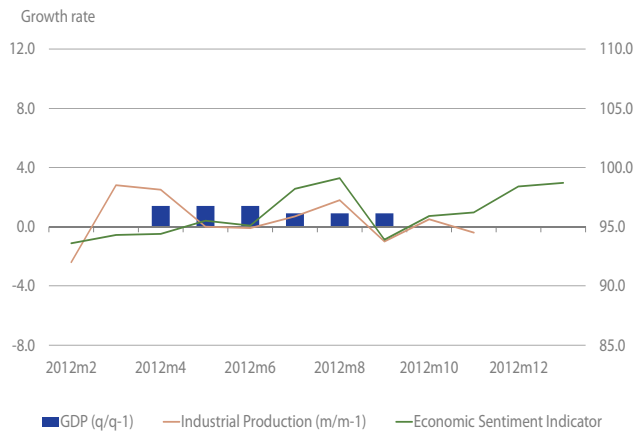
ECB

Economic Sentiment Indicator

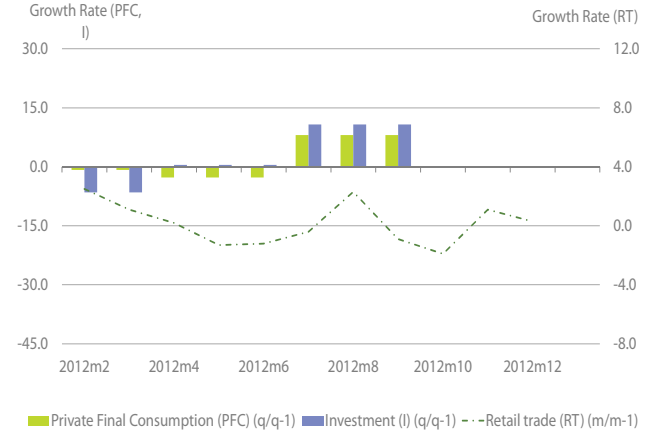
Directorate General for Economic and Financial Affairs (DG ECFIN)

Malta

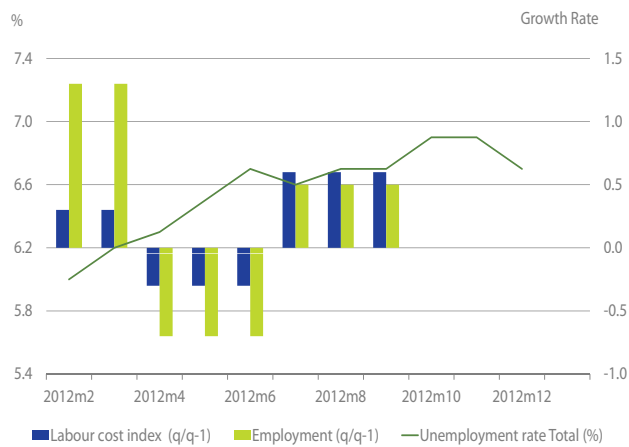
Graph 1: Output



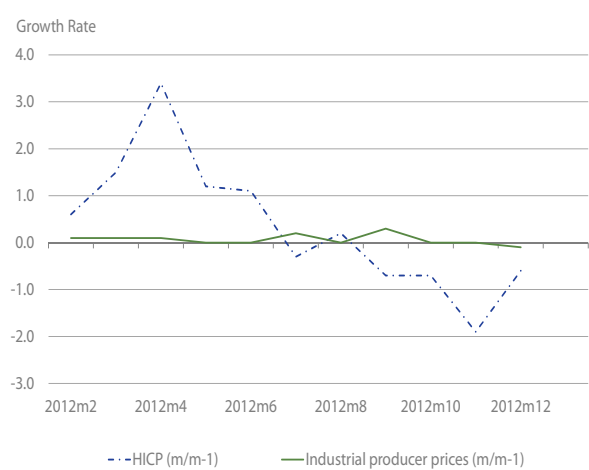
Graph 2: Demand



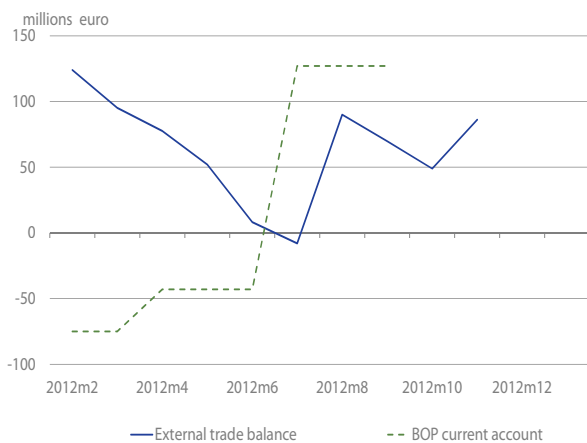
Graph 3: Labour



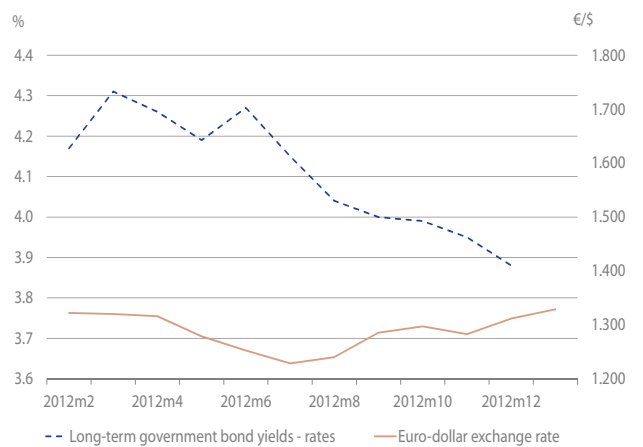
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Netherlands

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.7	0.1	0.1	-0.9	:		Q/Q-4 %	-0.8	-0.8	-0.4	-1.5	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.7	-0.1	-0.3	-0.3	:		Q/Q-4 %	-2.3	-0.7	-1.3	-1.4	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.5	-0.6	-0.9	-2.7	:		Q/Q-4 %	3.5	-5.2	-3.1	-5.7	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	-10637.4	-8939.0	-8801.6	-8743.2	-8848.3	-9691.8	-9221.7	-8209.3	-8166.8	-8605.4	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-12410.7	-10489.0	-10592.9	-10770.7	-10856.3	-11429.0	-10640.3	-9954.3	-10388.1	-11024.2	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	16905.0	17172.0	11438.0	12643.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	1.0	1.4	0.5	-0.2	-0.6	0.4	0.1	0.5	0.8	-0.5	-0.1	:
	M/M-12 %	2.9	2.9	2.8	2.5	2.5	2.6	2.5	2.5	3.3	3.2	3.4	:
Industrial producer prices	M/M-1 %	1.0	0.6	-0.1	-0.5	-1.1	0.4	1.2	0.9	0.5	0.2	-0.5	:
	M/M-12 %	4.6	4.0	2.6	2.2	1.7	2.2	4.0	4.2	4.4	3.9	4.2	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	4.9	5.0	5.2	5.1	5.1	5.3	5.3	5.4	5.5	5.6	5.8	:
Unemployment rate - age <25 year ⁽¹⁾	%	9.4	9.3	9.5	9.2	9.3	9.2	9.4	9.7	9.8	9.7	10.0	:
Unemployment rate - age >25 year ⁽¹⁾	%	4.1	4.2	4.4	4.4	4.3	4.5	4.5	4.6	4.7	4.8	5.0	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.4	0.6	-0.1	0.3	:		Q/Q-4 % ⁽²⁾	1.5	0.9	0.5	0.5	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	0.0	-0.1	0.0	-0.4	:		Q/Q-4 %	0.6	0.1	0.1	-0.5	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	11.4	-9.0	2.6	1.3	-1.0	-1.6	1.2	-0.1	-1.8	1.0	:	:
	M/M-12 %	5.2	-3.4	4.5	1.1	-0.1	-3.6	-1.2	-0.7	-0.7	1.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	-3.4	0.6	-0.8	-0.6	-1.0	-0.3	-0.6	-1.5	-1.7	-0.9	:	:
	M/M-12 %	-17.1	-8.6	-6.7	-9.7	-8.7	-7.7	-6.8	-6.3	-11.2	-10.0	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-3.1	0.7	-2.2	1.1	-0.1	0.4	-0.9	1.5	-2.6	-0.9	:	:
	M/M-12 %	-5.3	-2.3	-6.0	-3.5	-2.2	-2.6	-3.5	0.4	-3.6	-5.4	:	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/surplus (+)	%	-0.3	0.5	0.2	0.5	-5.6	-5.1	-4.5					
General government gross debt	%	51.8	47.4	45.3	58.5	60.8	63.1	65.5					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	91.6	90.4	91.5	87.7	87.5	87.9	88.6	87.4	88.2	85.1	85.3	86.3
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	2.24	2.25	2.29	1.96	1.93	1.75	1.76	1.84	1.77	1.65	1.56	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

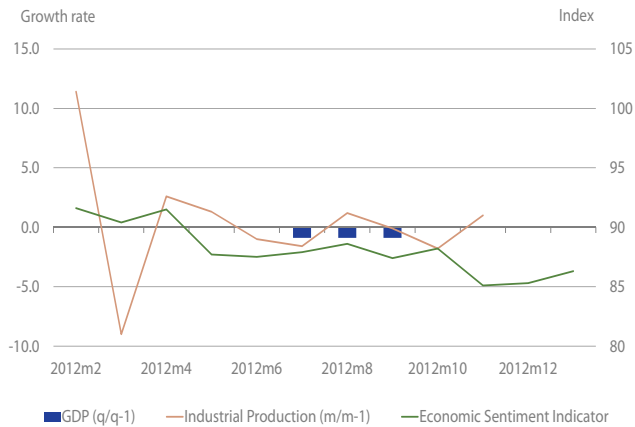
ECB

Economic Sentiment Indicator

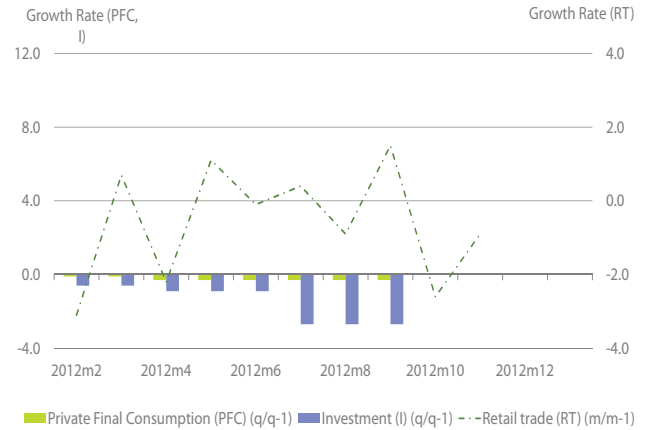
Directorate General for Economic and Financial Affairs (DG ECFIN)

Netherlands

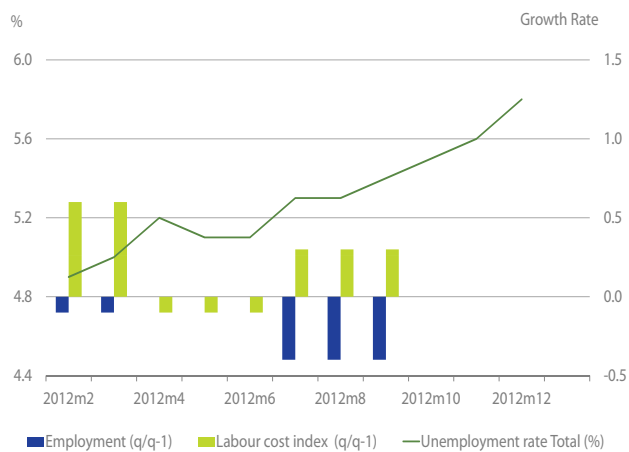
Graph 1: Output



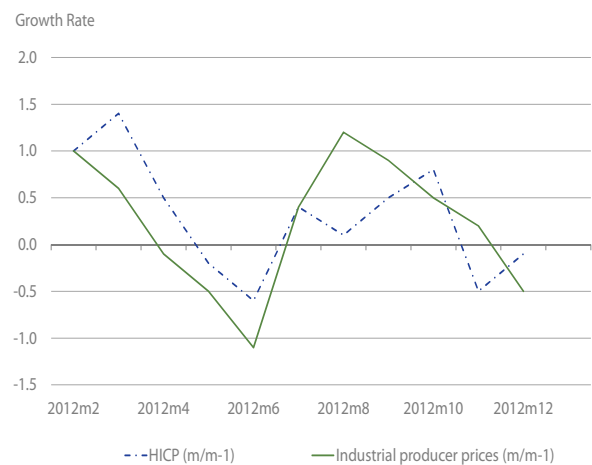
Graph 2: Demand



Graph 3: Labour



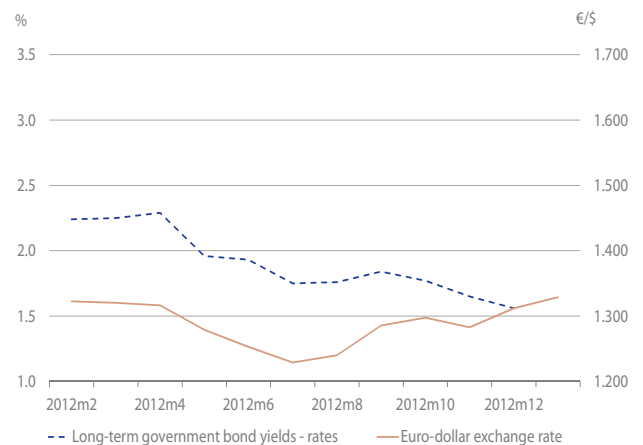
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Austria

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.3	0.1	0.1	:		Q/Q-4 %	0.4	1.7	0.1	0.7	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.0	0.1	0.0	:		Q/Q-4 %	0.5	1.9	0.1	0.1	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.1	-0.2	-0.1	:		Q/Q-4 %	5.1	3.2	0.4	-0.2	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	792.0	704.9	900.0	999.6	894.2	732.3	959.9	922.6	832.0	868.1	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	524.4	466.3	541.5	608.0	543.1	403.3	661.4	630.4	582.1	577.6	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	976.0	2823.0	596.0	850.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.5	1.2	0.3	-0.2	0.0	-0.5	0.4	1.1	0.3	0.1	0.2	:
	M/M-12 %	2.6	2.6	2.3	2.2	2.2	2.1	2.3	2.8	2.9	2.9	2.9	:
Industrial producer prices	M/M-1 %	1.0	0.0	0.1	-0.4	-0.4	-0.2	0.7	0.4	0.1	-0.3	-0.6	:
	M/M-12 %	2.6	1.5	1.0	0.6	0.2	0.2	1.1	0.9	0.9	0.3	0.1	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	4.1	4.2	4.1	4.3	4.5	4.5	4.5	4.3	4.4	4.4	4.3	:
Unemployment rate - age <25 year ⁽¹⁾	%	8.6	8.9	8.9	8.5	8.6	9.1	9.2	8.9	8.7	8.6	8.5	:
Unemployment rate - age >25 year ⁽¹⁾	%	3.4	3.4	3.4	3.7	3.8	3.8	3.7	3.6	3.7	3.7	3.6	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	1.2	2.3	0.0	:		Q/Q-4 % ⁽²⁾	3.5	4.7	6.0	3.8	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.3	0.1	0.2	:		Q/Q-4 %	1.6	1.6	1.2	0.9	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-1.2	1.3	0.7	0.7	-0.1	-0.7	2.4	-2.4	-0.3	-1.6	:	:
	M/M-12 %	0.2	1.7	1.2	2.9	1.9	1.5	3.4	1.8	1.2	-0.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-6.4	5.0	1.6	1.5	-1.7	4.5	-1.4	-0.8	-0.3	-2.6	:	:
	M/M-12 %	-6.2	-1.6	1.4	1.8	0.1	6.7	4.3	4.6	3.8	-1.9	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.0	2.3	-3.9	2.7	-0.4	-1.6	1.3	-1.6	0.1	1.0	-1.4	:
	M/M-12 %	-0.2	3.6	-2.8	2.8	0.1	-1.7	0.5	-2.1	-1.6	-0.7	-1.5	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/surplus (+)	%	-1.7	-1.5	-0.9	-0.9	-4.1	-4.5	-2.5					
General government gross debt	%	64.2	62.3	60.2	63.8	69.2	72.0	72.4					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	96.6	98.9	98.3	100.4	97.1	95.0	91.5	90.3	87.7	91.1	92.6	92.0
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	3.00	2.87	2.83	2.49	2.29	2.07	1.97	2.04	2.02	1.85	1.77	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

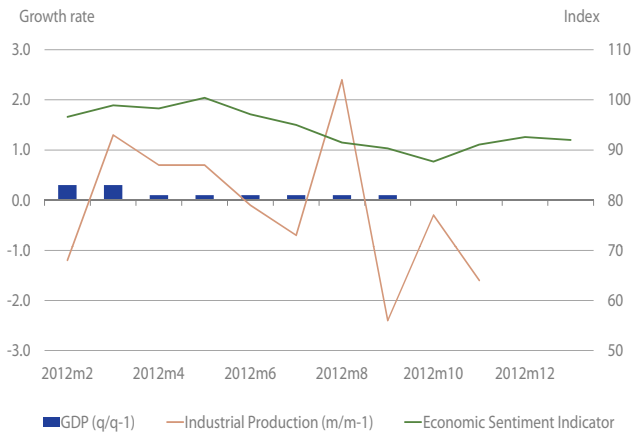
ECB

Economic Sentiment Indicator

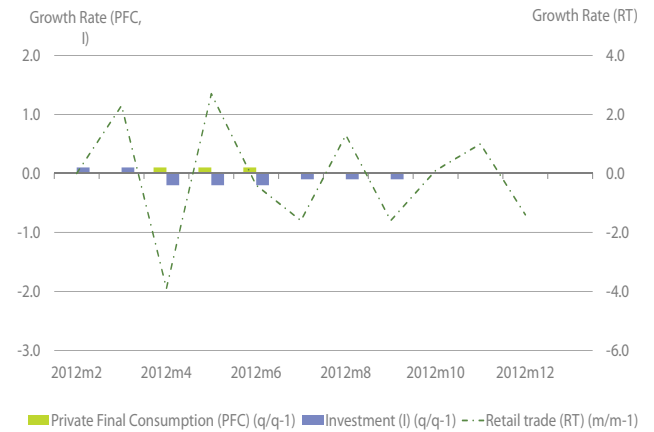
Directorate General for Economic and Financial Affairs (DG ECFIN)

Austria

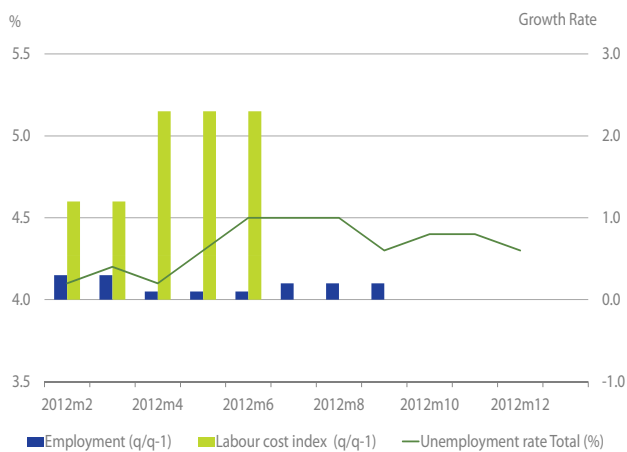
Graph 1: Output



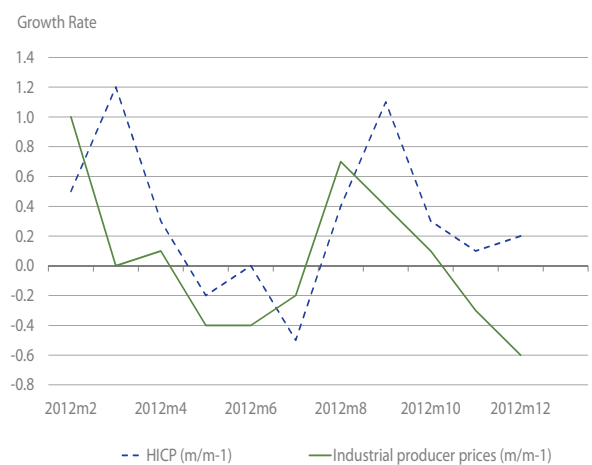
Graph 2: Demand



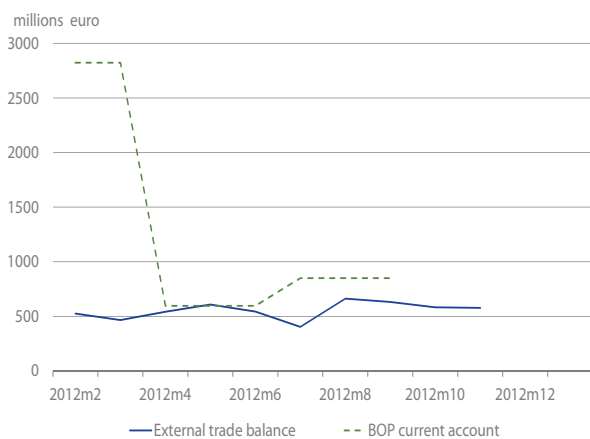
Graph 3: Labour



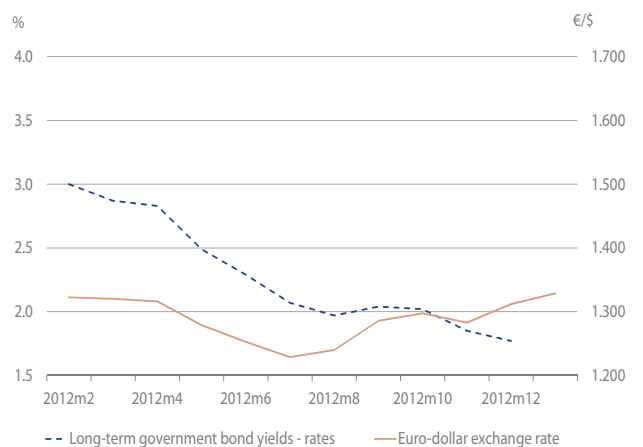
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Poland

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4	2011q4	2012q1	2012q2	2012q3	2012q4		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.5	0.2	0.4	:	Q/Q-4 %	4.6	3.7	2.0	1.6	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.1	0.4	0.1	-0.2	:	Q/Q-4 %	1.4	1.7	1.1	-0.2	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.7	-1.3	-0.1	-0.8	:	Q/Q-4 %	10.9	5.4	2.2	-1.3	:	
External trade balance (extra EU27) ⁽¹⁾	mn euro	2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
		-1622.8	-1227.3	-1339.8	-1458.3	-1147.7	-925.6	-1076.1	-1298.2	-1071.7	-1368.2	:	:
BOP Current account (All countries of the world)	mn euro	2011q4	2012q1	2012q2	2012q3	2012q4	:	:	:	:	:	:	:
		-5180.0	-4521.0	-2201.0	-3366.0	:	:	:	:	:	:	:	:
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
		0.4	0.5	0.6	0.2	0.2	-0.5	-0.2	0.1	0.2	0.1	0.0	:
	M/M-12 %	4.4	3.9	4.0	3.6	4.2	4.0	3.8	3.8	3.4	2.7	2.2	:
Industrial producer prices	M/M-1 %	0.0	0.2	0.9	0.1	-0.6	-0.1	0.4	0.4	-0.6	-0.3	-0.4	:
	M/M-12 %	5.6	4.3	4.2	4.6	3.9	3.3	3.3	3.0	2.1	1.2	0.6	:
Unemployment rate - total ⁽¹⁾	%	2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
		9.9	9.9	9.9	10.0	10.1	10.2	10.3	10.3	10.4	10.5	10.6	:
Unemployment rate - age <25 year ⁽¹⁾	%	26.2	25.9	25.8	25.7	25.9	26.3	26.8	27.1	27.7	28.2	28.4	:
Unemployment rate - age >25 year ⁽¹⁾	%	8.3	8.3	8.3	8.4	8.5	8.6	8.7	8.7	8.8	8.8	8.9	:
Labour Cost Index	Q/Q-1 % ⁽¹⁾	2011q4	2012q1	2012q2	2012q3	2012q4	:	Q/Q-4 % ⁽²⁾	2011q4	2012q1	2012q2	2012q3	2012q4
		0.5	0.0	2.5	1.1	:	:	4.0	2.5	3.8	4.4	:	:
Employment	Q/Q-1 % ⁽¹⁾	2011q4	2012q1	2012q2	2012q3	2012q4	:	Q/Q-4 %	2011q4	2012q1	2012q2	2012q3	2012q4
		0.1	-0.4	-0.2	-2.4	:	:	0.6	0.5	0.1	-3.5	:	:
Industrial production	M/M-1 % ⁽¹⁾	2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
		-1.7	-1.9	2.1	-0.5	-1.9	2.4	-0.7	-1.4	1.7	-1.4	-1.9	:
	M/M-12 %	5.5	2.2	4.4	2.4	1.0	4.6	1.7	-2.2	1.1	-1.9	-5.4	:
Production in construction	M/M-1 % ⁽¹⁾	-3.7	0.3	1.8	-2.2	-4.3	-1.1	-1.8	-0.6	0.4	-1.3	-10.1	:
	M/M-12 %	12.5	2.5	9.7	6.5	-4.9	-8.4	-6.3	-16.7	-4.1	-6.4	-23.7	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-2.3	2.3	-1.2	0.0	-1.1	0.7	-1.2	-0.1	-0.6	0.4	2.2	:
	M/M-12 %	-2.3	1.9	0.4	-0.1	-0.6	2.2	-1.1	-2.6	-4.4	-2.7	-0.7	:
General government deficit (-)/surplus (+)	%	2005	2006	2007	2008	2009	2010	2011	:	:	:	:	:
		-4.1	-3.6	-1.9	-3.7	-7.4	-7.9	-5.0	:	:	:	:	:
General government gross debt	%	47.1	47.7	45.0	47.1	50.9	54.8	56.4	:	:	:	:	:
Economic sentiment indicator ⁽¹⁾	index	2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
		93.7	95.9	93.6	92.9	91.5	91.5	89.7	87.5	84.7	86.8	86.7	85.4
3-month interest rate	%	2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
		4.97	4.95	4.94	5.05	5.12	5.13	5.11	4.95	4.82	4.62	:	:
Long term government bond yields	%	5.46	5.37	5.49	5.41	5.24	4.99	4.88	4.85	4.57	4.18	3.88	:
New Polish Zloty exchange rates against the euro	Average	4.18	4.14	4.18	4.29	4.30	4.18	4.09	4.13	4.11	4.13	4.10	4.14

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

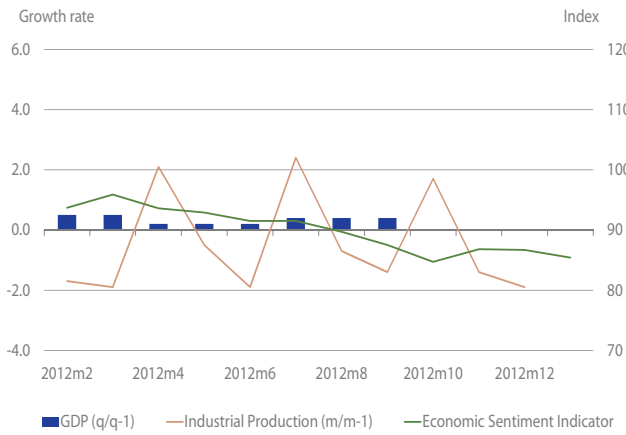
ECB

Economic Sentiment Indicator

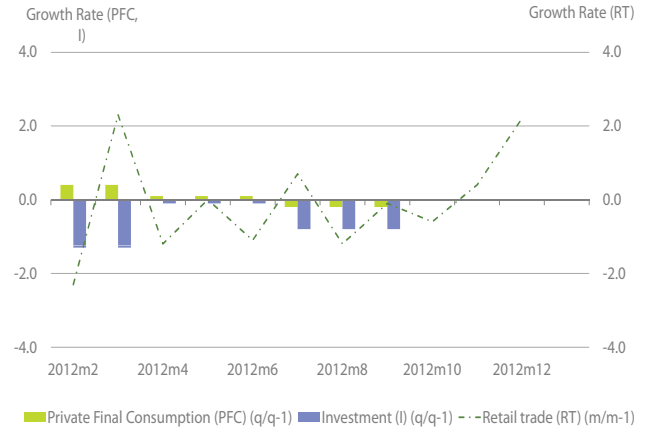
Directorate General for Economic and Financial Affairs (DG ECFIN)

Poland

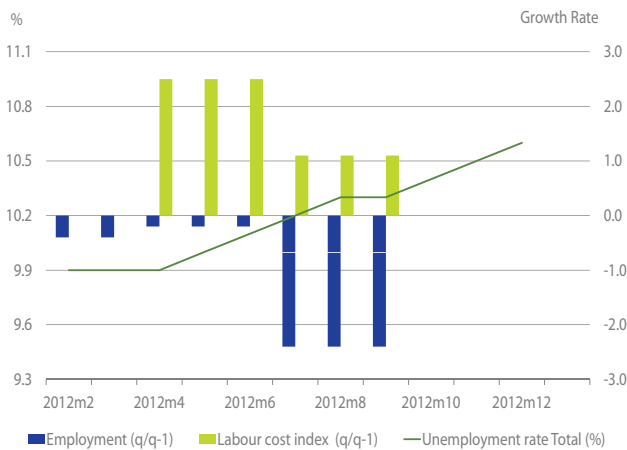
Graph 1: Output



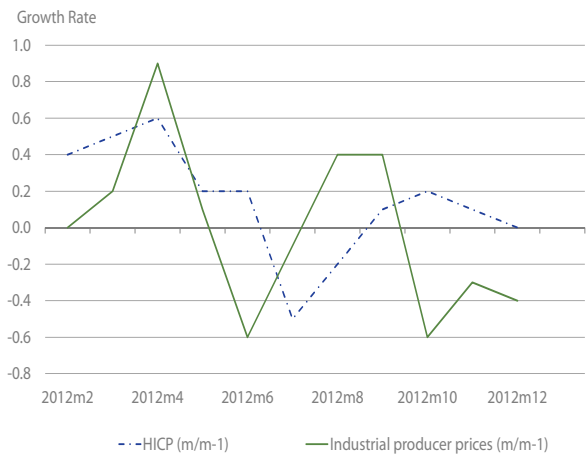
Graph 2: Demand



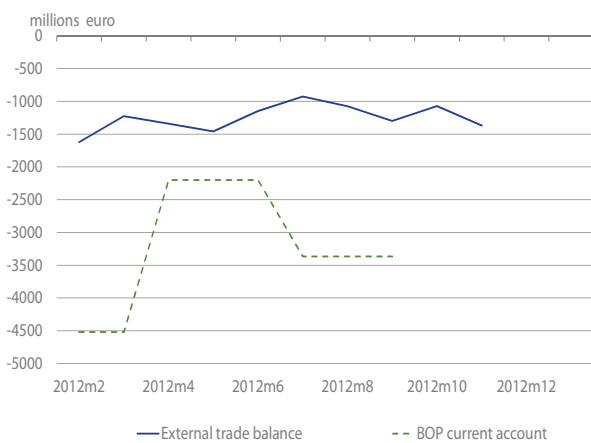
Graph 3: Labour



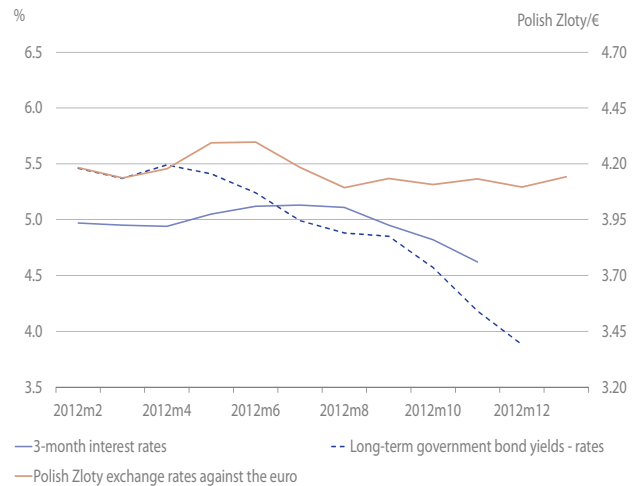
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Portugal

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4	2011q4	2012q1	2012q2	2012q3	2012q4		
GDP (volume)	Q/Q-1 % ⁽¹⁾	-1.6	-0.1	-1.0	-0.9	:	Q/Q-4 %	-2.9	-0.8	-4.2	-2.7	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-3.1	-1.8	-1.0	-0.3	:	Q/Q-4 %	-6.3	-5.4	-5.8	-6.1	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-6.5	2.1	-10.8	0.7	:	Q/Q-4 %	-16.0	-12.6	-17.7	-14.4	:	
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	-257.7	-170.7	-68.6	-222.9	11.8	-145.8	-230.2	-293.1	-77.2	20.8	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-284.1	-258.7	-84.7	-238.2	-42.1	-211.6	-279.3	-331.8	-118.7	-101.8	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-2006.0	-1834.0	-1199.0	871.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	1.2	0.3	-0.3	-0.2	0.2	-0.1	0.4	0.1	-0.4	0.2	:
	M/M-12 %	3.6	3.1	2.9	2.7	2.7	2.8	3.2	2.9	2.1	1.9	2.1	:
Industrial producer prices	M/M-1 %	0.3	0.4	0.6	-0.5	-0.6	0.5	1.2	0.5	-0.2	-0.6	-0.3	:
	M/M-12 %	4.2	3.7	3.6	3.2	2.7	3.0	4.3	4.5	4.6	3.8	3.6	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	14.8	15.1	15.3	15.5	15.8	16.0	16.3	16.2	16.3	16.3	16.5	:
Unemployment rate - age <25 year ⁽¹⁾	%	35.2	36.0	36.8	37.4	38.6	39.0	39.3	38.9	39.0	38.7	38.3	:
Unemployment rate - age >25 year ⁽¹⁾	%	13.0	13.3	13.5	13.6	13.8	14.0	14.2	14.2	14.3	14.3	14.5	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.2	0.9	2.3	-1.2	:	Q/Q-4 % ⁽²⁾	-1.7	1.5	5.0	2.0	:	
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	-2.4	-1.2	-0.2	-0.4	:	Q/Q-4 %	-3.1	-4.2	-4.2	-4.1	:	
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	0.2	3.2	-6.6	4.1	-0.8	1.3	6.3	-12.0	5.6	-3.3	-1.3	:
	M/M-12 %	-7.1	-4.6	-7.7	-6.9	-4.6	-0.1	-3.1	-9.0	-3.1	-3.9	-4.0	:
Production in construction	M/M-1 % ⁽¹⁾	-1.4	-6.9	-7.0	0.0	-0.7	0.2	9.8	-13.9	-0.8	-1.5	:	:
	M/M-12 %	-15.3	-15.5	-14.7	-19.1	-19.3	-18.1	-17.4	-18.7	-18.8	-17.9	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	2.2	-2.1	-2.9	3.4	0.0	0.2	3.3	-4.5	-3.8	-1.8	-1.8	:
	M/M-12 %	-8.6	-4.6	-10.1	-4.5	-5.4	-7.5	-5.8	-6.3	-6.1	-5.5	-8.6	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	-6.5	-4.6	-3.1	-3.6	-10.2	-9.8	-4.4					
General government gross debt	%	67.7	69.4	68.4	71.7	83.2	93.5	108.1					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	79.2	80.5	81.8	80.4	81.3	79.9	82.4	77.9	76.3	76.7	81.1	79.2
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	12.81	13.01	12.01	11.59	10.56	10.49	9.89	8.62	8.17	8.32	7.25	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

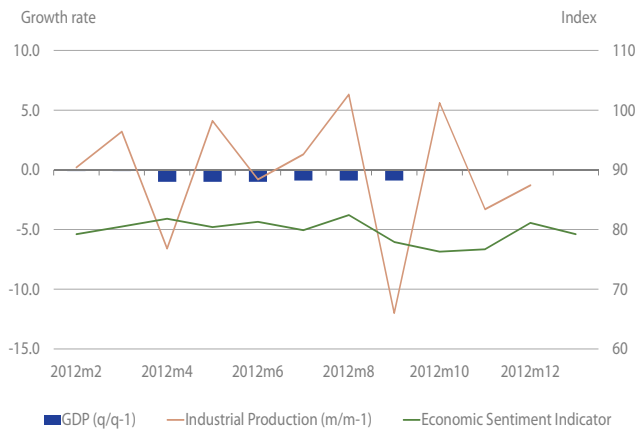
ECB

Economic Sentiment Indicator

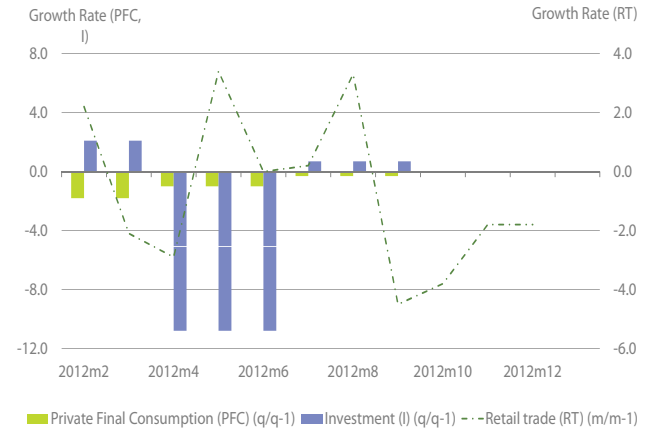
Directorate General for Economic and Financial Affairs (DG ECFIN)

Portugal

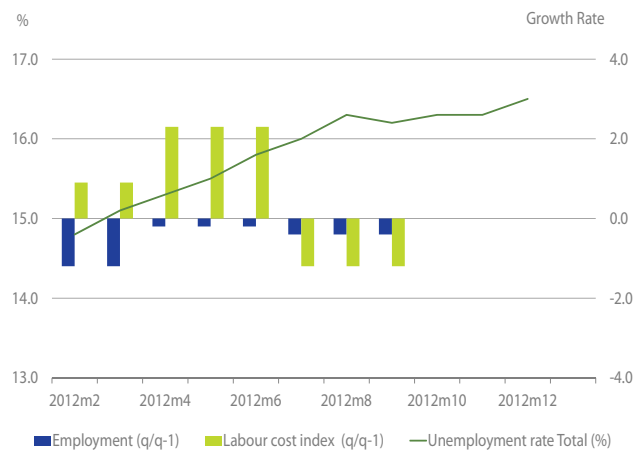
Graph 1: Output



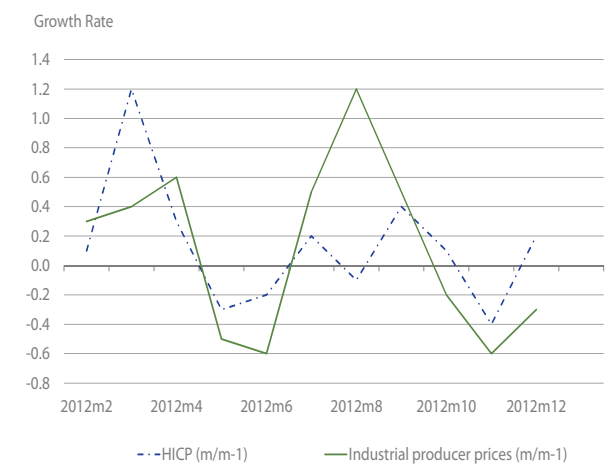
Graph 2: Demand



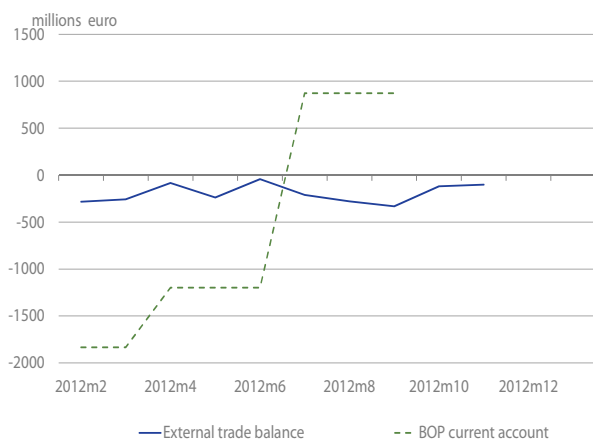
Graph 3: Labour



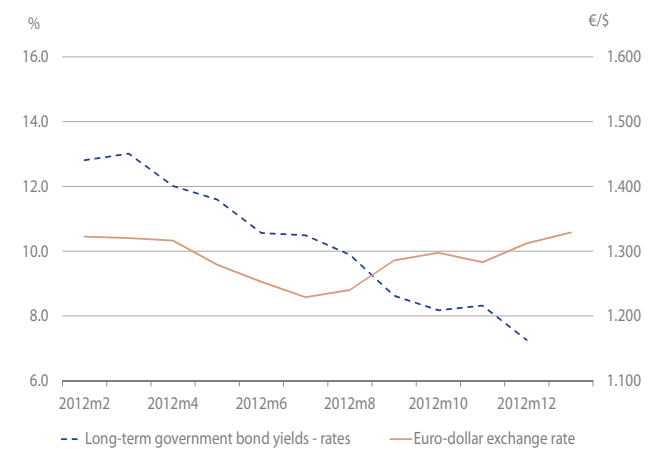
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Romania

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.1	-0.2	0.2	-0.4	:		Q/Q-4 %	1.9	0.3	1.1	-0.5	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.1	0.8	0.8	:		Q/Q-4 %	2.7	0.5	2.2	-1.3	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	2.4	2.4	4.0	2.7	:		Q/Q-4 %	10.3	12.2	15.5	11.7	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra EU27) ⁽¹⁾	mn euro	-91.2	-85.9	-94.0	-131.3	-175.5	-55.7	-131.5	-16.0	-85.0	117.5	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-1187.0	-508.0	-1881.0	-1590.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.7	0.5	0.1	0.3	-0.1	0.5	0.5	1.1	0.2	-0.1	0.3	:
	M/M-12 %	2.7	2.5	1.9	2.0	2.2	3.1	4.0	5.4	5.0	4.4	4.6	:
Industrial producer prices	M/M-1 %	0.7	0.7	0.5	-0.2	-0.1	1.0	1.4	0.5	0.6	-0.5	-0.2	:
	M/M-12 %	5.5	5.2	5.3	5.1	4.3	4.5	6.3	6.1	6.5	5.3	4.8	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	7.1	7.2	7.1	7.1	7.3	7.1	7.0	7.0	6.9	6.7	6.5	:
Unemployment rate - age <25 year ⁽¹⁾	%	23.7	23.7	23.0	23.0	23.0	23.0	23.0	23.0	:	:	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	5.6	5.7	5.6	5.7	5.9	5.6	5.5	5.5	5.4	5.3	5.1	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.8	0.1	2.9	1.6	:		Q/Q-4 % ⁽²⁾	8.0	5.3	7.3	6.5	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	:	:	:	:	:		Q/Q-4 %	0.8	2.5	1.2	0.3	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-1.4	1.3	0.8	-0.7	-0.1	0.6	-0.8	0.5	-0.3	-0.8	:	:
	M/M-12 %	-2.0	0.4	2.7	0.1	0.4	2.2	-1.2	0.1	0.4	-1.5	:	:
Production in construction	M/M-1 % ⁽¹⁾	-1.0	0.9	8.8	2.3	-12.2	1.8	2.1	-4.2	-0.7	:	:	:
	M/M-12 %	4.1	1.5	16.5	19.2	-2.5	-4.9	5.0	-3.8	-6.8	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-3.5	1.2	0.8	1.1	-1.0	0.0	0.9	-0.7	-1.7	1.3	-3.2	:
	M/M-12 %	1.6	2.4	3.3	5.7	3.7	3.6	5.0	5.2	0.1	3.0	-3.3	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	-1.2	-2.2	-2.9	-5.7	-9.0	-6.8	-5.5					
General government gross debt	%	15.8	12.4	12.8	13.4	23.6	30.5	33.4					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	96.0	94.9	96.0	98.3	97.6	96.5	94.4	93.1	92.9	94.5	95.8	93.5
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	4.79	4.25	4.12	4.69	5.10	5.11	5.51	5.47	5.46	5.64	:	:
Long term government bond yields	%	6.99	6.48	6.24	6.50	6.68	6.52	6.84	6.54	6.85	6.84	6.65	:
New Romanian leu exchange rates against the euro	Average	4.35	4.37	4.38	4.44	4.46	4.55	4.52	4.50	4.56	4.53	4.49	4.38

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

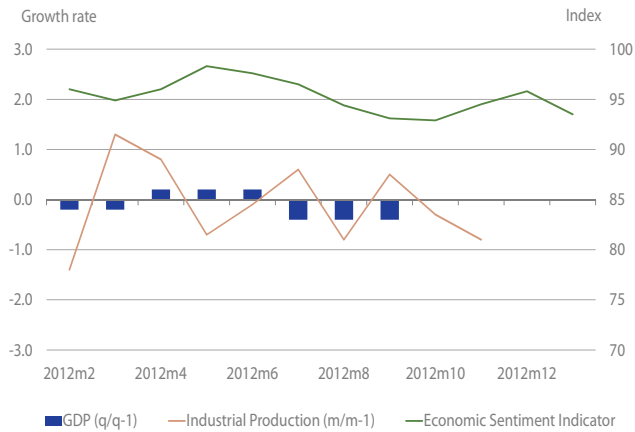
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

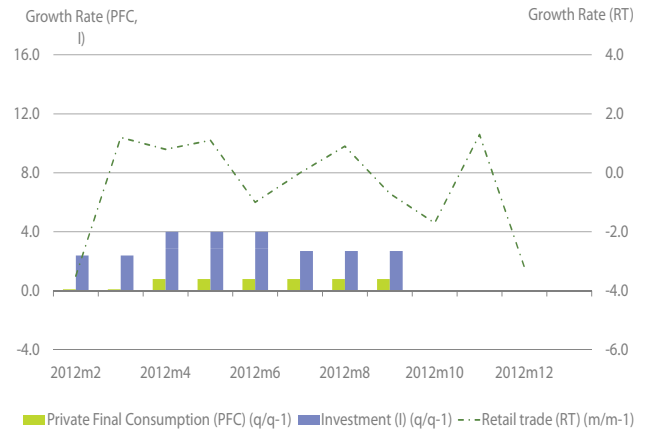


Romania

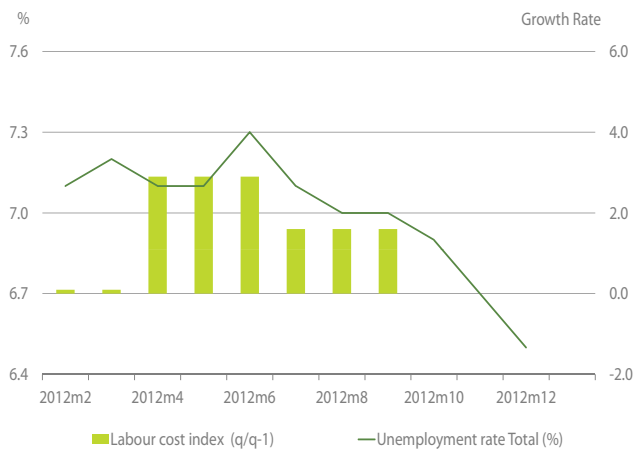
Graph 1: Output



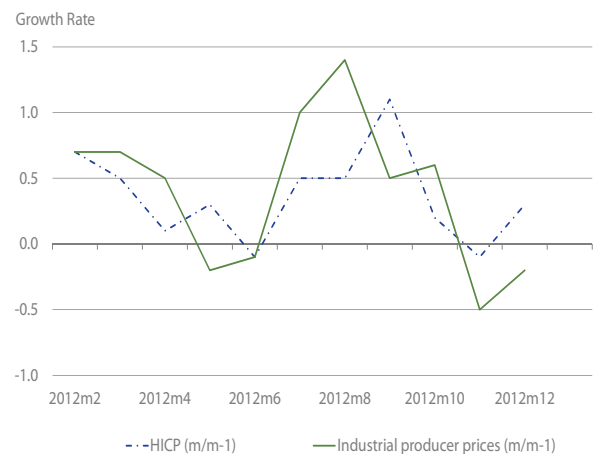
Graph 2: Demand



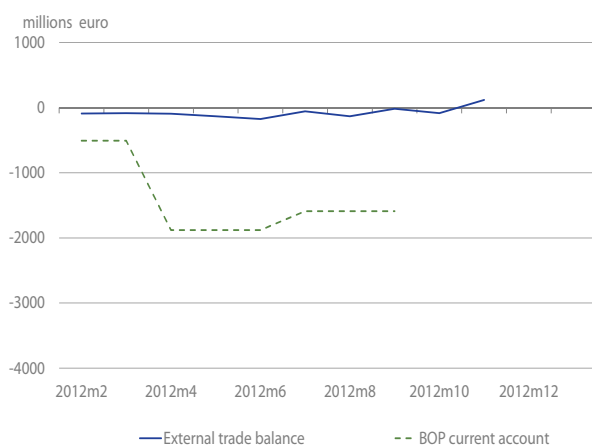
Graph 3: Labour



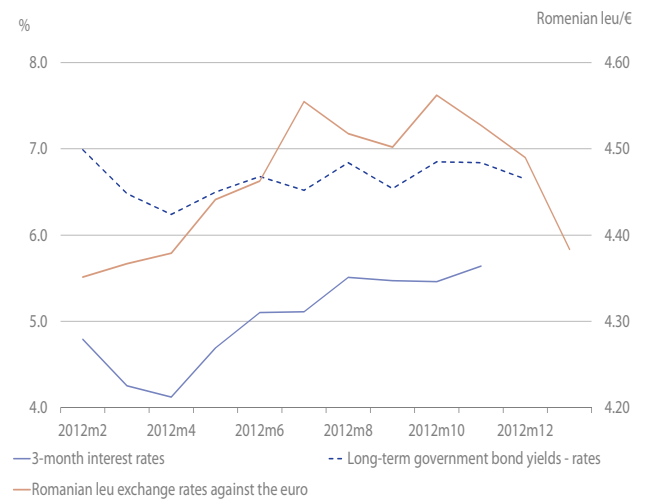
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Slovenia

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-1.2	0.0	-1.1	-0.6	:		Q/Q-4 %	-2.4	0.1	-3.2	-3.3	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-1.1	0.4	-2.7	0.4	:		Q/Q-4 %	-0.5	0.8	-2.5	-3.0	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.9	-3.9	-1.4	-2.7	:		Q/Q-4 %	-3.5	-10.5	-7.8	-8.8	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	52.7	46.8	76.4	79.8	26.5	101.7	82.6	106.8	102.9	120.2	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-37.9	-35.3	-15.5	-11.4	-42.6	-4.6	-27.8	-5.1	-3.0	10.4	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-36.0	-27.0	261.0	179.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.6	1.0	1.2	0.3	-0.6	-0.8	0.8	1.2	0.3	-0.2	-0.2	:
	M/M-12 %	2.8	2.4	2.9	2.4	2.4	2.6	3.1	3.7	3.2	2.8	3.1	:
Industrial producer prices	M/M-1 %	-0.1	0.4	0.4	0.4	0.0	-0.2	0.1	0.0	0.2	0.0	-0.3	:
	M/M-12 %	0.7	0.6	0.7	1.3	0.8	0.9	0.8	0.9	1.2	1.3	1.0	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	8.2	8.1	8.3	8.5	8.8	9.2	9.4	9.6	9.9	9.8	10.0	:
Unemployment rate - age <25 year ⁽¹⁾	%	16.8	16.8	19.3	19.3	19.3	23.7	23.7	23.7	26.9	26.9	26.9	:
Unemployment rate - age >25 year ⁽¹⁾	%	7.4	7.3	7.4	7.7	7.8	8.1	8.3	8.4	8.3	8.3	8.6	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.9	0.9	3.7	-3.2	:		Q/Q-4 % ⁽²⁾	-0.3	-1.2	4.2	0.3	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	-0.2	-0.1	-0.4	-0.6	:		Q/Q-4 %	-1.2	-0.7	-0.9	-1.4	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-0.2	3.0	-0.2	-2.7	2.7	-2.5	3.9	-2.7	-0.1	-4.0	:	:
	M/M-12 %	-0.3	0.2	3.4	-3.1	2.8	1.8	4.3	-0.7	2.1	-3.7	:	:
Production in construction	M/M-1 % ⁽¹⁾	-6.7	3.6	-7.7	-14.4	3.2	-2.9	0.0	12.2	-23.7	14.9	:	:
	M/M-12 %	-26.6	-5.0	-14.6	-23.1	-11.0	-19.4	-14.4	-5.2	-21.4	-20.4	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-4.4	0.5	-2.9	-0.7	2.9	-1.2	2.0	-3.7	-1.5	0.1	-2.1	:
	M/M-12 %	-1.6	1.1	-3.5	-3.1	0.7	-1.7	-0.7	-4.4	-6.2	-5.9	-7.5	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/surplus (+)	%	-1.5	-1.4	0.0	-1.9	-6.0	-5.7	-6.4					
General government gross debt	%	26.7	26.4	23.1	22.0	35.0	38.6	46.9					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	93.2	94.0	88.2	87.5	84.2	84.3	82.3	76.7	79.2	81.3	86.0	86.7
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	5.73	5.08	5.27	5.28	5.63	6.34	6.81	6.32	5.74	5.43	5.33	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

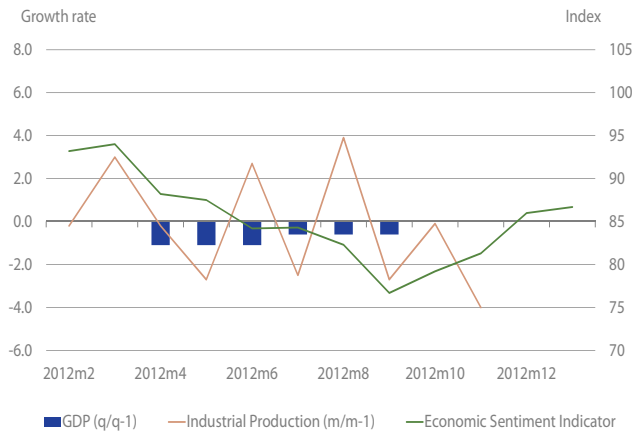
ECB

Economic Sentiment Indicator

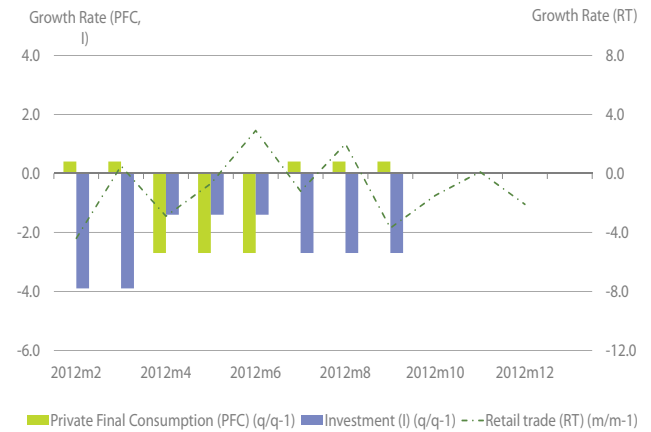
Directorate General for Economic and Financial Affairs (DG ECFIN)

Slovenia

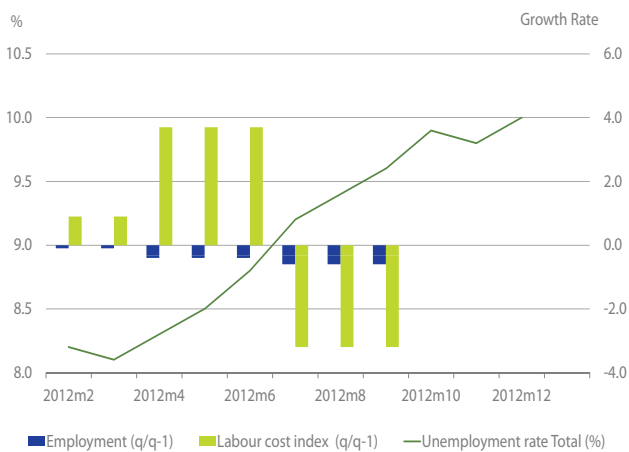
Graph 1: Output



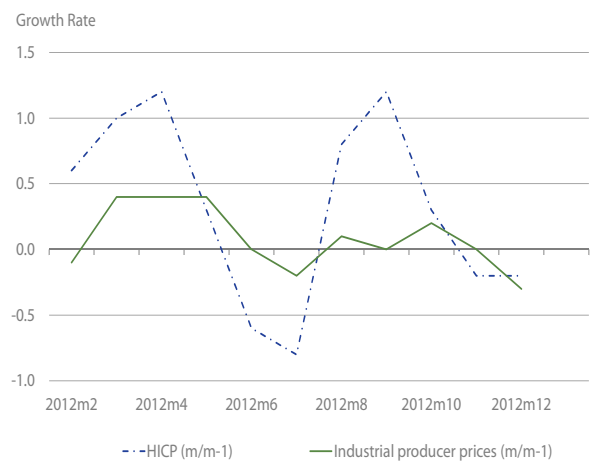
Graph 2: Demand



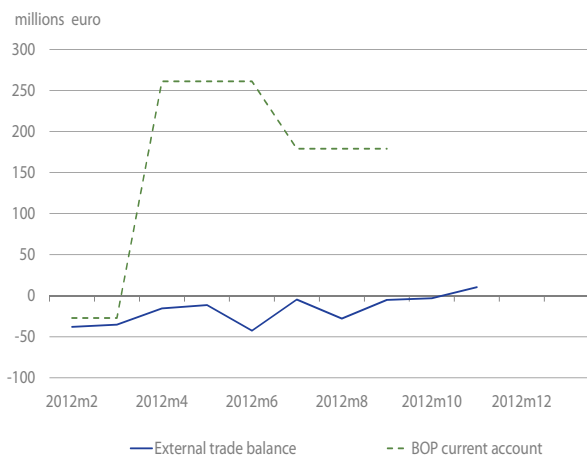
Graph 3: Labour



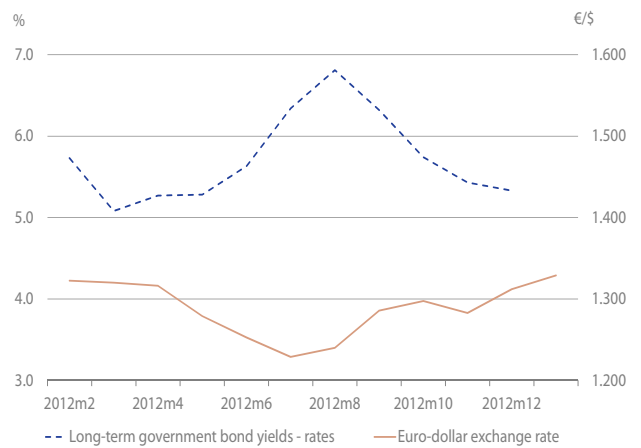
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Slovakia

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.8	0.5	0.6	0.6	:		Q/Q-4 %	3.8	2.9	2.6	2.1	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.0	-0.2	-0.3	:		Q/Q-4 %	-0.5	-0.1	-0.3	-0.6	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.5	-4.3	-1.3	-0.3	:		Q/Q-4 %	18.3	-3.3	-2.5	-3.7	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	-245.5	-171.0	-220.9	-50.5	-86.6	-42.1	-323.4	-186.5	-270.5	-123.9	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-489.7	-442.5	-432.0	-346.0	-348.2	-332.3	-581.6	-566.0	-567.3	-591.6	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-194.0	372.0	482.0	328.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	0.3	0.2	0.1	0.2	0.0	0.0	0.3	0.4	0.1	-0.1	:
	M/M-12 %	4.0	3.9	3.7	3.4	3.7	3.8	3.8	3.8	3.9	3.5	3.4	:
Industrial producer prices	M/M-1 %	1.2	0.6	0.0	0.5	-0.2	-0.2	0.5	0.3	0.3	-0.1	-0.4	:
	M/M-12 %	4.0	4.3	3.9	4.1	3.9	3.7	4.2	4.2	4.0	3.8	3.8	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	13.6	13.7	13.8	13.9	14.0	14.1	14.1	14.0	14.2	14.5	14.7	:
Unemployment rate - age <25 year ⁽¹⁾	%	33.2	32.6	35.9	34.8	33.8	34.3	34.8	34.6	35.2	35.7	35.9	:
Unemployment rate - age >25 year ⁽¹⁾	%	11.9	12.0	11.7	12.0	12.2	12.2	12.2	12.2	12.3	12.5	12.7	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-1.8	0.5	1.5	0.3	:		Q/Q-4 % ⁽²⁾	4.2	2.8	2.4	0.5	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	-0.1	0.1	0.0	0.0	:		Q/Q-4 %	0.9	0.6	0.2	-0.1	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	1.5	3.3	1.0	0.5	0.2	0.9	0.2	1.0	-4.0	-1.9	:	:
	M/M-12 %	9.8	12.8	13.1	12.3	13.0	18.5	17.1	13.0	8.1	5.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-1.8	0.9	-2.2	3.2	-0.4	-0.8	-0.4	-0.1	1.0	-0.4	:	:
	M/M-12 %	-9.0	-11.3	-15.1	-8.9	-11.1	-12.5	-11.9	-14.8	-12.8	-13.1	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.1	-0.7	-0.9	0.5	-0.7	-0.6	0.2	-0.5	-0.3	-0.3	-1.1	:
	M/M-12 %	2.0	0.8	-1.9	0.6	-0.9	-2.0	-0.9	-1.7	-1.8	-2.2	-4.0	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/surplus (+)	%	-2.8	-3.2	-1.8	-2.1	-8.0	-7.7	-4.9					
General government gross debt	%	34.2	30.5	29.6	27.9	35.6	41.0	43.3					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	93.5	98.4	99.4	97.8	96.7	92.8	92.3	92.9	86.5	84.7	87.4	84.9
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	4.98	4.91	4.81	4.80	4.80	4.41	4.24	4.20	4.20	4.14	3.92	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

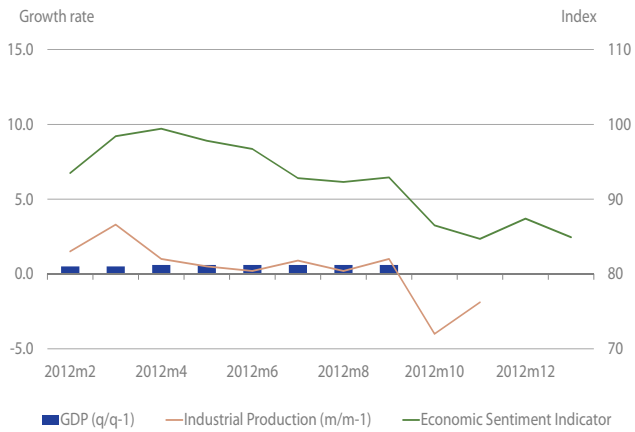
ECB

Economic Sentiment Indicator

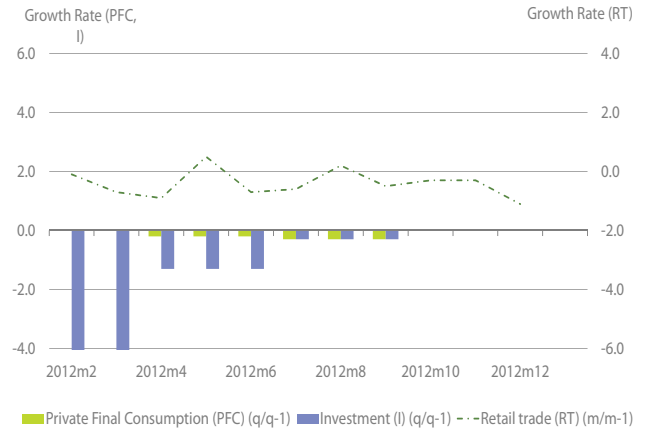
Directorate General for Economic and Financial Affairs (DG ECFIN)

Slovakia

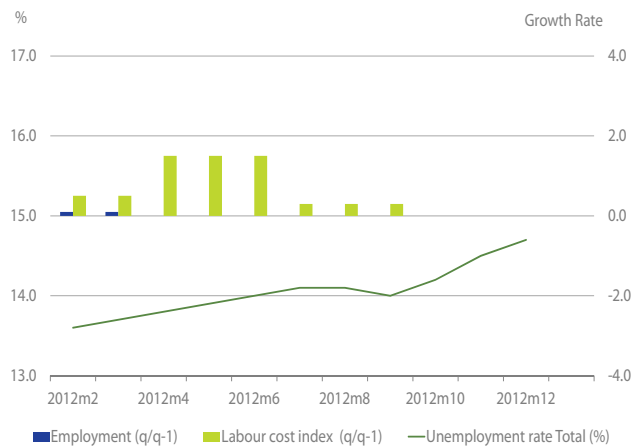
Graph 1: Output



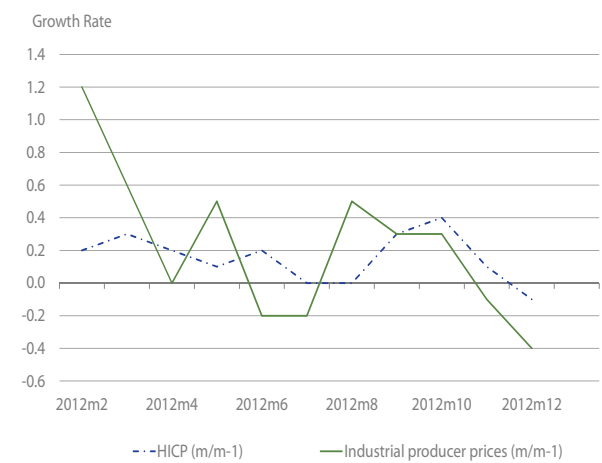
Graph 2: Demand



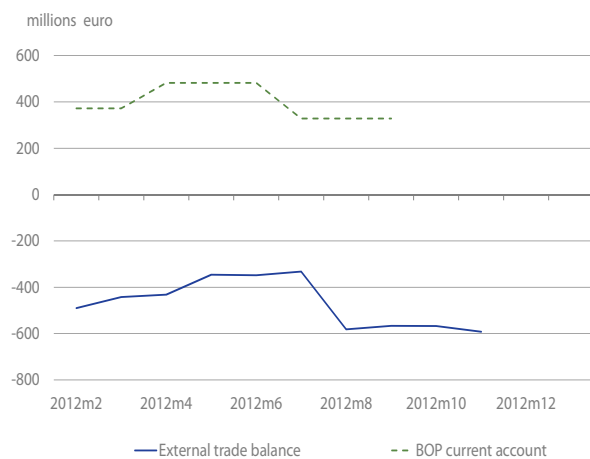
Graph 3: Labour



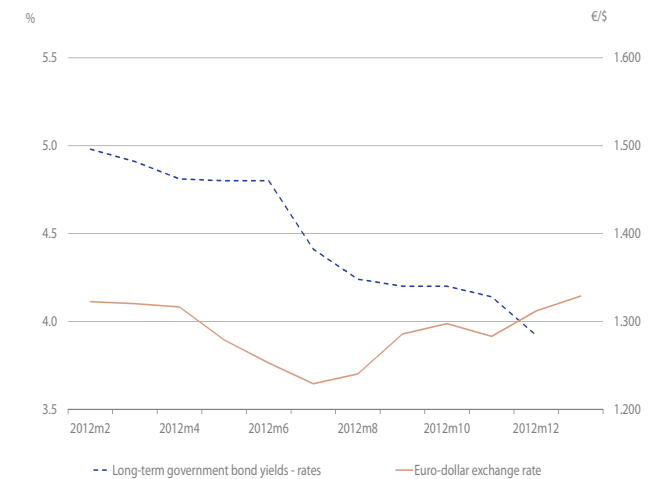
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Finland

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.4	0.6	-1.1	-0.1	:		Q/Q-4 %	1.0	1.8	-0.3	-1.2	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.2	2.5	-2.3	0.8	:		Q/Q-4 %	1.1	5.8	0.0	0.6	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.1	-1.0	-2.0	-1.1	:		Q/Q-4 %	5.9	3.3	-1.8	-4.4	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra euro area) ⁽¹⁾	mn euro	79.1	379.6	112.4	203.2	242.4	355.4	356.4	289.5	257.2	366.3	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	261.3	415.1	194.6	323.2	383.4	485.2	388.8	445.9	502.2	551.4	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-1325.0	-1529.0	-1681.0	293.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.8	0.5	0.2	-0.1	0.1	-0.3	0.4	0.6	0.2	-0.1	0.2	:
	M/M-12 %	3.0	2.9	3.0	3.1	2.9	3.1	3.3	3.4	3.5	3.2	3.5	:
Industrial producer prices	M/M-1 %	1.7	0.1	-0.1	-0.2	-0.9	-0.1	1.7	0.2	-0.3	-0.5	0.2	:
	M/M-12 %	3.9	2.7	2.3	2.1	1.4	0.9	2.6	3.0	2.8	2.3	3.0	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	7.6	7.6	7.6	7.7	7.7	7.7	7.8	7.8	7.7	7.7	7.7	:
Unemployment rate - age <25 year ⁽¹⁾	%	19.3	19.1	18.8	18.6	18.5	18.7	18.8	18.9	18.9	18.9	18.9	:
Unemployment rate - age >25 year ⁽¹⁾	%	6.0	6.0	6.1	6.1	6.2	6.2	6.2	6.2	6.1	6.1	6.1	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	1.2	2.2	-0.5	:		Q/Q-4 % ⁽²⁾	3.0	3.6	5.6	3.3	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	0.5	-0.2	0.2	0.1	:		Q/Q-4 %	1.2	0.9	0.1	0.4	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	1.3	-0.4	0.5	1.0	-1.3	1.5	-1.3	-0.9	0.6	-0.7	:	:
	M/M-12 %	-2.4	-2.9	-2.0	-1.5	-0.5	2.4	-1.6	-2.6	-0.2	-2.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-2.3	-3.5	-1.1	1.2	0.2	-0.2	0.0	-3.2	1.2	:	:	:
	M/M-12 %	6.4	-2.2	-2.2	-2.6	-2.0	-1.7	-1.2	-4.9	-2.0	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.4	-1.7	-2.0	1.8	-1.1	0.4	0.1	0.6	-1.4	1.1	0.0	:
	M/M-12 %	6.0	3.3	-1.1	0.3	0.0	0.2	0.3	0.5	-1.2	0.9	1.6	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/surplus (+)	%	2.9	4.2	5.3	4.4	-2.5	-2.5	-0.6					
General government gross debt	%	41.7	39.6	35.2	33.9	43.5	48.6	49.0					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	100.7	99.5	99.1	96.7	95.0	92.7	90.8	91.8	89.7	90.3	92.8	92.8
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	2.34	2.31	2.15	1.82	1.76	1.55	1.55	1.82	1.78	1.67	1.60	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

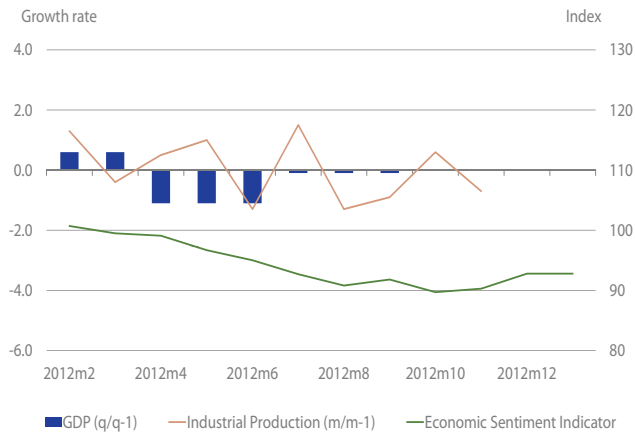
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

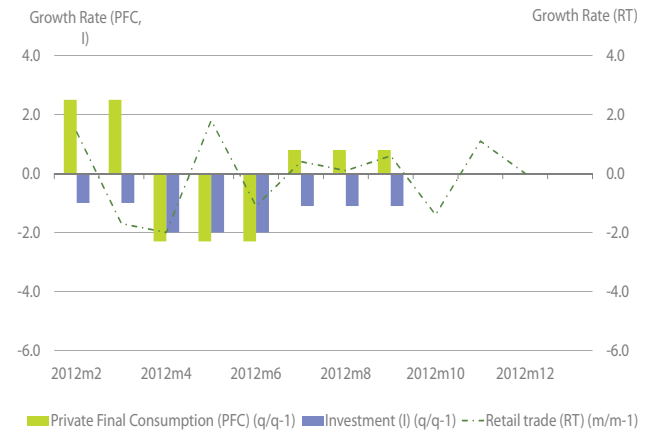


Finland

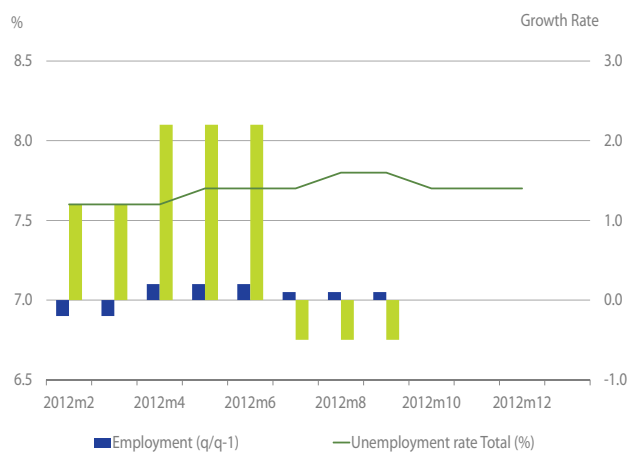
Graph 1: Output



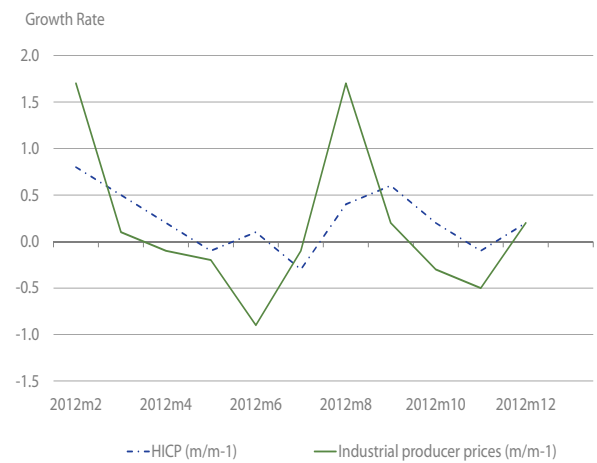
Graph 2: Demand



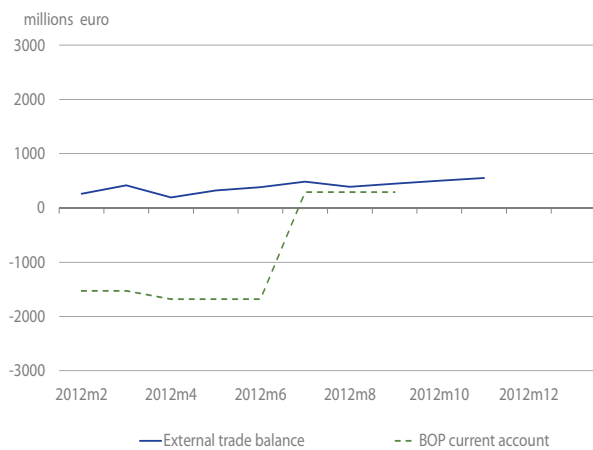
Graph 3: Labour



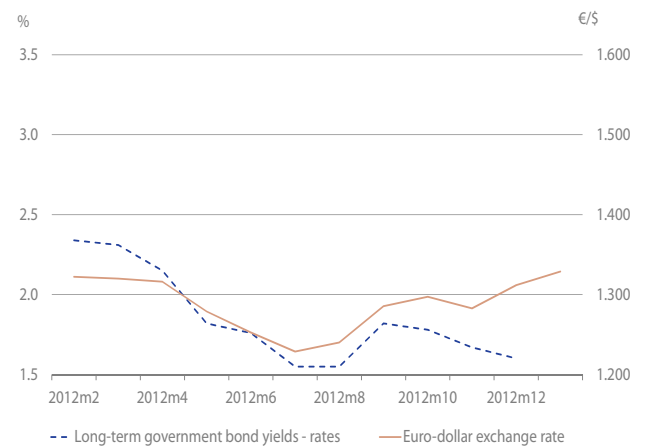
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Sweden

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-1.1	0.5	0.7	0.5	:		Q/Q-4 %	1.1	1.7	0.9	0.3	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.5	1.1	0.0	0.2	:		Q/Q-4 %	0.4	2.2	0.8	1.3	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.3	2.5	-0.4	-1.1	:		Q/Q-4 %	2.1	12.1	3.0	-0.4	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (extra EU27) ⁽¹⁾	mn euro	1147.6	1199.8	1133.8	1455.2	1413.8	950.6	1641.0	1509.2	1201.4	1359.1	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	5471.0	7859.0	6897.0	7835.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.7	0.5	0.3	0.0	-0.3	-0.5	0.1	0.7	0.1	-0.2	0.3	:
	M/M-12 %	1.0	1.1	1.0	0.9	0.9	0.7	0.9	1.0	1.2	0.8	1.1	:
Industrial producer prices	M/M-1 %	0.7	-0.5	-0.5	-0.8	-0.4	-0.8	0.4	0.2	-0.2	-0.2	1.2	:
	M/M-12 %	0.2	-0.5	-0.5	-0.2	-0.4	-0.8	-0.5	0.5	0.2	-1.6	0.4	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	7.5	7.4	7.4	7.8	7.6	7.5	7.8	7.8	7.7	8.1	7.8	:
Unemployment rate - age <25 year ⁽¹⁾	%	23.4	22.9	22.2	24.6	22.9	22.8	25.7	23.4	23.1	24.8	23.9	:
Unemployment rate - age >25 year ⁽¹⁾	%	5.2	5.1	5.3	5.3	5.4	5.3	5.3	5.6	5.4	5.7	5.4	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	1.6	0.7	0.4	:		Q/Q-4 % ⁽²⁾	2.8	3.7	3.4	3.4	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	0.1	0.1	0.2	0.2	:		Q/Q-4 %	1.5	0.8	0.7	0.6	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-3.3	0.8	0.5	1.5	0.4	0.6	-0.5	-3.3	1.4	-0.9	:	:
	M/M-12 %	-5.6	-3.8	-2.6	0.0	2.6	1.4	2.9	-4.2	-1.8	-0.7	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.1	-0.5	0.1	-2.0	1.6	-1.9	-0.1	1.4	-2.1	2.2	:	:
	M/M-12 %	13.3	12.3	10.2	4.8	3.5	-1.1	2.1	-0.3	-2.1	1.5	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.9	-0.1	-0.2	0.2	0.1	0.2	-0.7	1.1	-1.0	0.2	1.1	:
	M/M-12 %	2.7	2.9	-0.1	4.1	0.8	2.6	1.4	3.9	1.3	0.7	2.4	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/surplus (+)	%	2.2	2.3	3.6	2.2	-0.7	0.3	0.4					
General government gross debt	%	50.4	45.3	40.2	38.8	42.6	39.5	38.4					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	97.5	104.2	104.9	103.2	101.5	100.9	100.6	99.9	97.0	93.0	94.6	95.1
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	2.44	2.30	2.19	2.14	2.14	2.10	2.02	1.69	1.51	1.46	1.37	:
Long term government bond yields	%	1.89	1.95	1.82	1.51	1.45	1.33	1.44	1.51	1.54	1.46	1.51	:
Swedish Krona exchange rates against the euro	Average	8.82	8.89	8.87	8.99	8.87	8.55	8.28	8.49	8.61	8.61	8.65	8.62

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

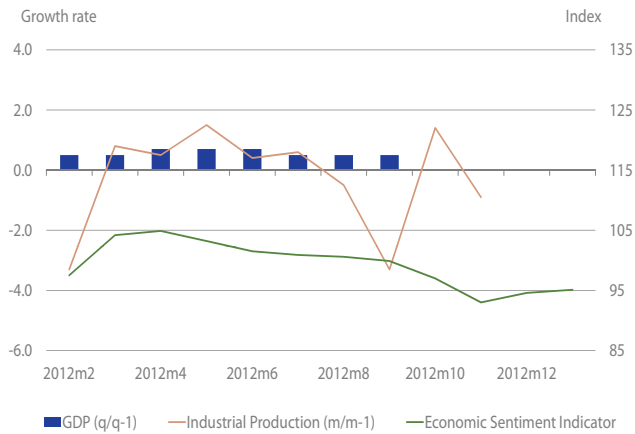
« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

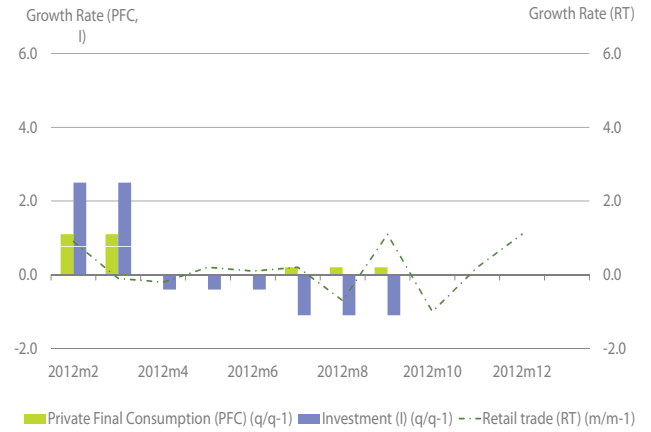
Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

Sweden

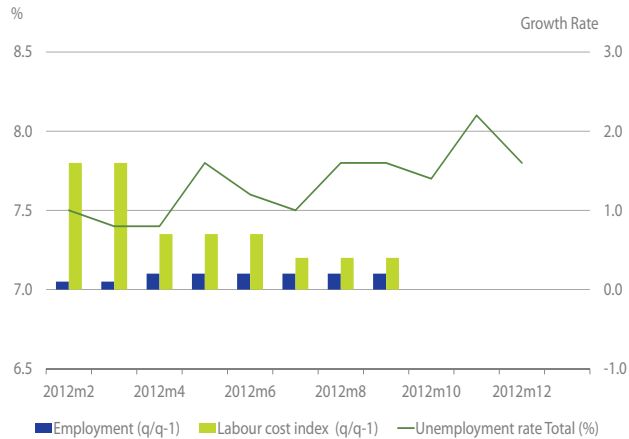
Graph 1: Output



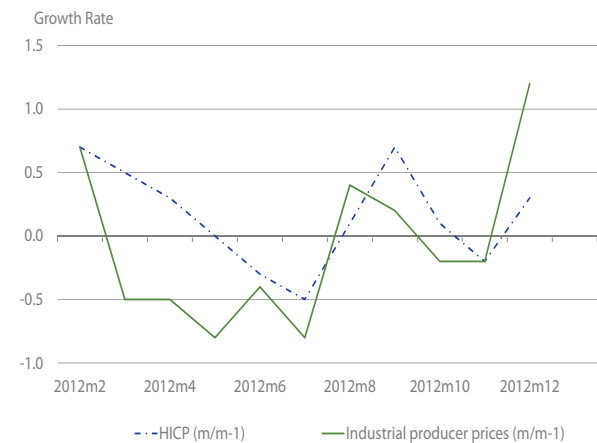
Graph 2: Demand



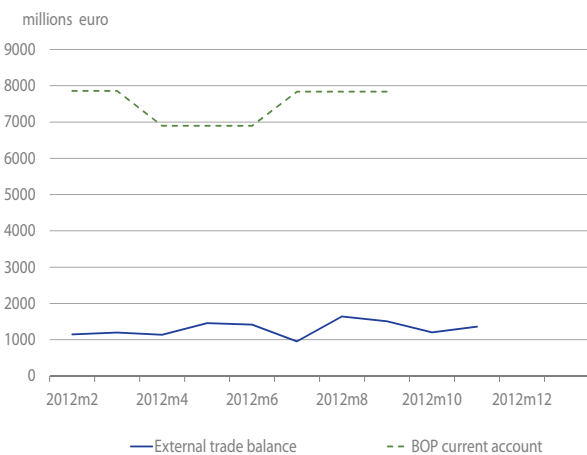
Graph 3: Labour



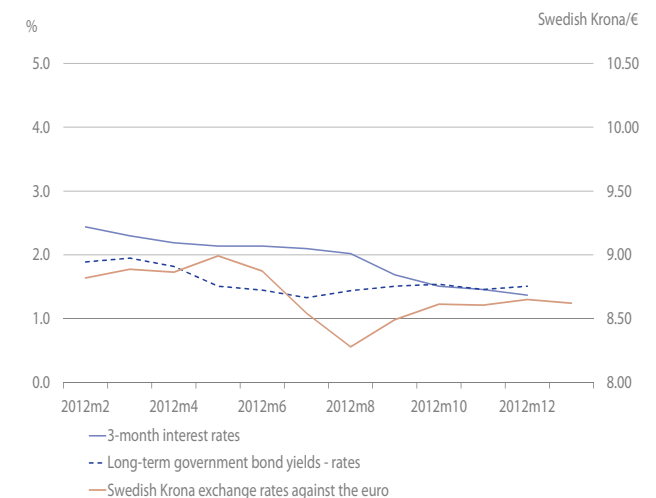
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for United Kingdom

Indicators	Unit	Reference Period													
		2011q4	2012q1	2012q2	2012q3	2012q4	2011q4	2012q1	2012q2	2012q3	2012q4	2011q4	2012q1	2012q2	2012q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.3	-0.2	-0.4	0.9	-0.3			Q/Q-4 %	0.6	1.4	-0.9	0.1		
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.2	0.5	0.4	0.3				Q/Q-4 %	-1.6	0.3	0.8	1.8		
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.4	0.6	-0.5	-0.2				Q/Q-4 %	-3.0	3.1	0.5	0.3		
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1		
External trade balance (extra EU27) ⁽¹⁾	mn euro	-7759.5	-6650.5	-7778.6	-5748.1	-6594.2	-6413.3	-8367.0	-13508.9	-9404.2	-7591.0				
		2011q4	2012q1	2012q2	2012q3	2012q4									
BOP Current account (All countries of the world)	mn euro	-4219.0	-15039.0	-20992.0	-20166.0										
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1		
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.6	0.3	0.6	-0.1	-0.4	0.1	0.5	0.4	0.5	0.2	0.5			
	M/M-12 %	3.4	3.5	3.0	2.8	2.4	2.6	2.5	2.2	2.7	2.7	2.7			
Industrial producer prices	M/M-1 %	2.3	0.7	-0.5	-2.3	-2.3	0.7	2.1	0.5	0.4	0.0	-0.4			
	M/M-12 %	8.4	5.5	3.4	2.0	-0.4	-0.3	2.9	2.3	2.1	1.3	1.1			
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1		
Unemployment rate - total ⁽¹⁾	%	8.1	8.1	7.9	7.9	7.9	7.8	7.8	7.8	7.8					
Unemployment rate - age <25 year ⁽¹⁾	%	21.8	21.7	21.3	21.0	20.9	20.4	20.6	20.2	20.5					
Unemployment rate - age >25 year ⁽¹⁾	%	5.8	5.8	5.7	5.6	5.7	5.7	5.7	5.7	5.6					
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4		
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	-0.7	2.0	0.0			Q/Q-4 % ⁽²⁾	2.2	0.4	2.1	1.8			
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4		
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.4	0.7	0.3			Q/Q-4 %	0.1	0.1	0.9	1.8			
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1		
Industrial production	M/M-1 % ⁽¹⁾	0.3	-0.4	-0.7	1.1	-2.4	3.0	-0.5	-2.1	-0.9	0.3				
	M/M-12 %	-3.2	-1.9	-2.3	-1.7	-4.0	-0.7	-0.8	-3.5	-3.5	-2.1				
Production in construction	M/M-1 % ⁽¹⁾	6.5	14.2	-15.6	6.9	-3.0	-0.9	-1.2	-3.0	12.2	-2.7				
	M/M-12 %	-4.6	-8.3	-8.5	-5.7	-13.6	-9.1	-10.6	-12.9	-4.7	-9.8				
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.7	2.2	-2.3	1.2	0.7	0.3	0.0	0.4	-0.7	0.3	-0.4			
	M/M-12 %	1.7	4.8	-0.4	3.3	3.7	3.9	4.2	3.8	2.1	2.2	1.9			
		2005	2006	2007	2008	2009	2010	2011							
General government deficit (-)/ surplus (+)	%	-3.4	-2.7	-2.8	-5.1	-11.5	-10.2	-7.8							
General government gross debt	%	42.2	43.3	44.2	52.3	67.8	79.4	85.0							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1		
Economic sentiment indicator ⁽¹⁾	index	94.3	91.8	96.1	91.3	93.3	95.0	91.8	92.3	97.6	100.6	97.1	97.6		
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1		
3-month interest rate	%	1.07	1.04	1.02	1.01	0.95	0.82	0.70	0.65	0.54	0.52	0.52			
Long term government bond yields	%	2.13	2.17	2.03	1.78	1.60	1.47	1.49	1.53	1.54	1.55	1.60			
Pound Sterling exchange rates against the euro	Average	0.84	0.83	0.82	0.80	0.81	0.79	0.79	0.80	0.81	0.80	0.81	0.83		

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

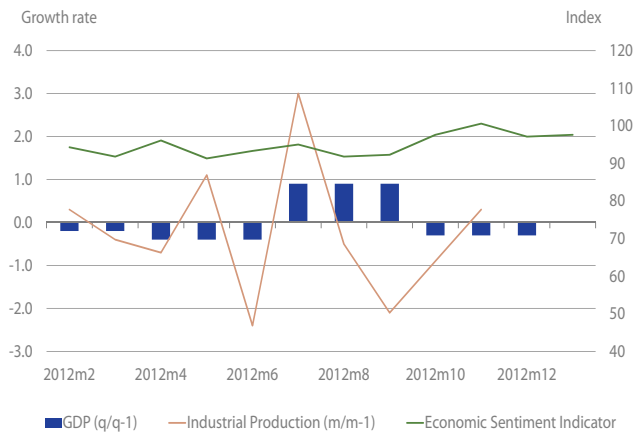
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

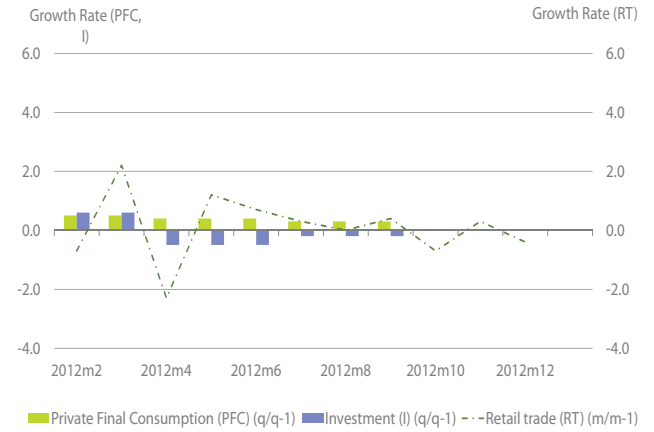


United Kingdom

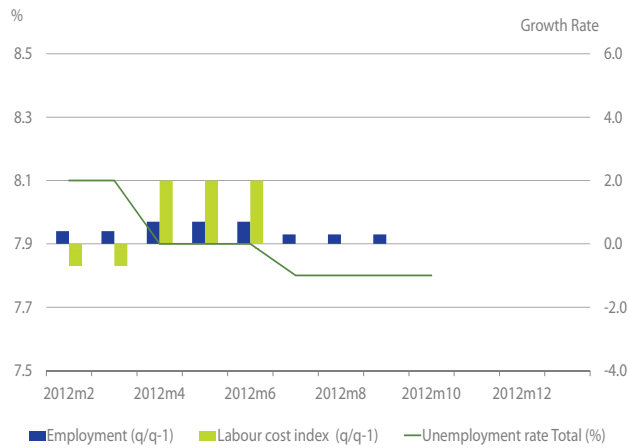
Graph 1: Output



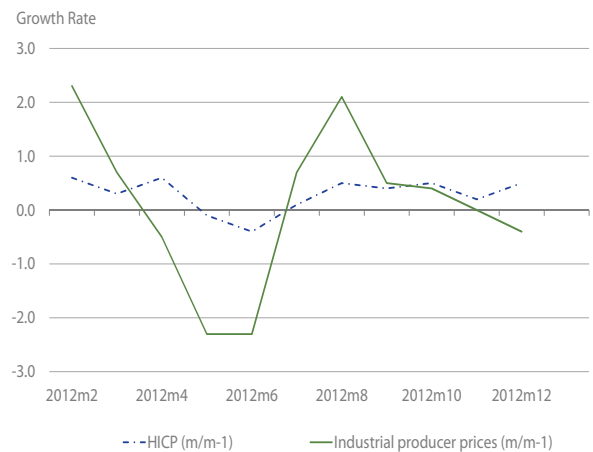
Graph 2: Demand



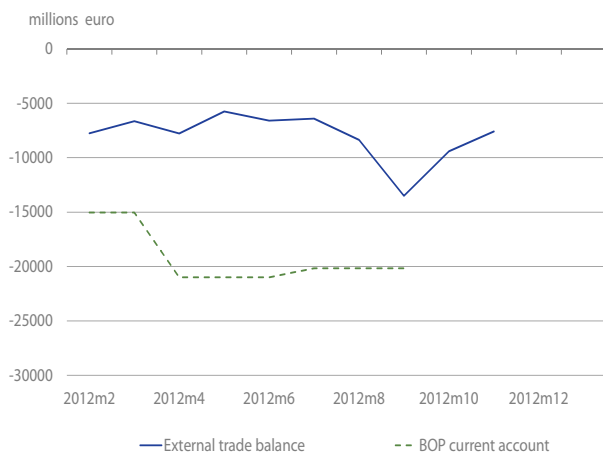
Graph 3: Labour



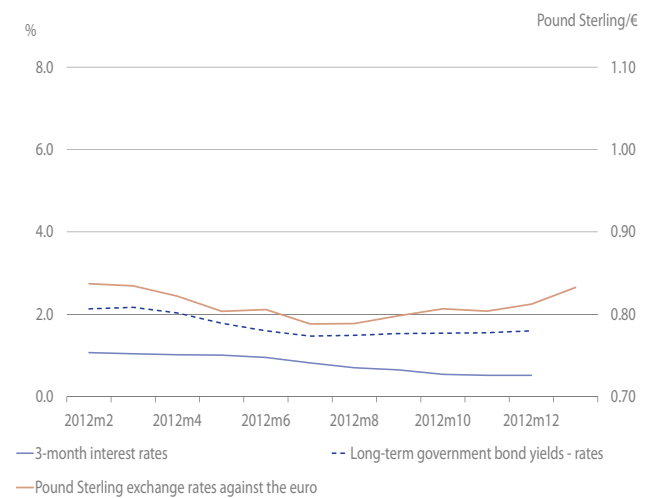
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Norway

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.1	1.4	1.0	-0.8	:		Q/Q-4 %	1.7	4.4	4.7	1.2	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.0	0.9	0.7	0.8	:		Q/Q-4 %	1.9	4.2	2.3	2.9	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.7	1.3	1.0	0.9	:		Q/Q-4 %	6.6	4.8	11.5	4.8	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (rest of the world)	mn euro	5963.5	6264.4	4903.6	5089.2	3635.7	4103.3	4435.1	2987.4	4196.5	4323.0	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	:	:	:	:	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	1.2	-0.1	0.0	0.0	-0.6	-0.5	-0.5	1.2	0.5	0.1	0.4	:
	M/M-12 %	1.0	0.5	-0.1	0.2	0.0	-0.2	0.0	0.1	0.8	0.9	1.1	:
Industrial producer prices	M/M-1 %	2.4	-1.8	0.1	-1.2	-1.7	-1.5	2.0	0.6	1.1	-0.2	1.5	:
	M/M-12 %	2.2	-0.9	-0.9	-1.6	-2.4	-3.3	-0.1	0.6	1.8	0.2	2.3	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	3.2	3.1	3.0	3.0	3.1	3.1	3.1	3.1	3.3	3.5	:	:
Unemployment rate - age <25 year ⁽¹⁾	%	8.0	7.9	8.2	8.0	8.3	8.2	8.9	8.9	9.4	9.7	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	2.4	2.3	2.2	2.2	2.3	2.2	2.2	2.2	2.2	2.5	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index ⁽²⁾	Q/Q-1 %	0.5	3.1	0.9	-0.5	:		Q/Q-4 %	3.4	4.5	5.1	4.0	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.8	0.6	0.4	:		Q/Q-4 %	1.6	2.2	2.4	2.1	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-0.3	-0.6	2.4	0.9	0.3	-3.1	-0.1	-5.5	4.9	-3.6	:	:
	M/M-12 %	3.2	2.4	7.3	13.0	7.6	2.4	1.8	-5.0	2.3	-3.5	:	:
Production in construction	M/M-1 % ⁽¹⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.1	0.6	-0.2	1.7	-1.5	0.1	-0.2	0.6	-1.1	0.3	0.2	:
	M/M-12 %	3.1	4.5	3.5	5.2	3.3	3.9	1.7	3.2	1.2	1.9	2.5	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	15.1	18.5	17.5	18.8	10.6	11.2	13.6					
General government gross debt	%	44.5	55.4	51.5	48.2	43.5	43.7	29.0					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate ⁽³⁾	%	2.67	2.43	2.32	2.32	2.34	2.24	2.13	1.96	1.92	1.92	1.87	1.86
Long term government bond yields ⁽³⁾	%	2.40	2.48	2.34	2.05	1.94	1.73	1.92	2.07	1.98	2.01	2.08	2.31
Norwegian Krone exchange rates against the euro ⁽⁴⁾	Average	7.55	7.53	7.57	7.57	7.54	7.46	7.32	7.39	7.41	7.34	7.35	7.38

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

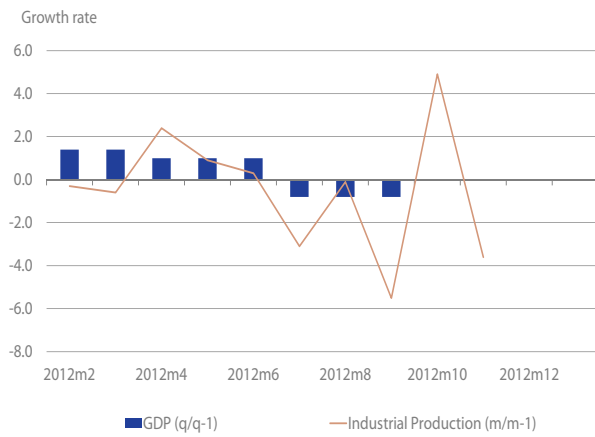
⁽³⁾ Source: OECD Main Economic Indicators database

⁽⁴⁾ Source: ECB

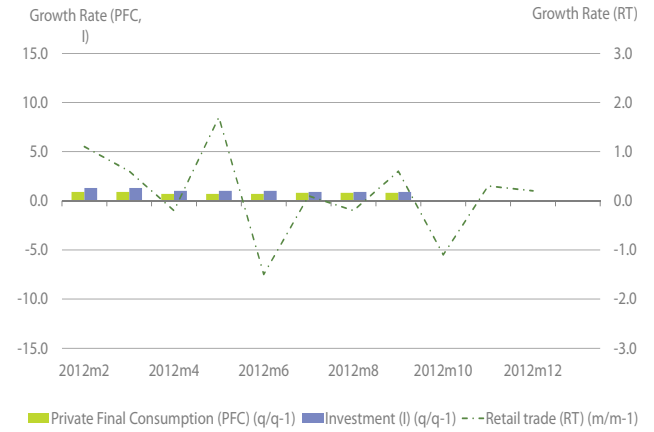
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Norway

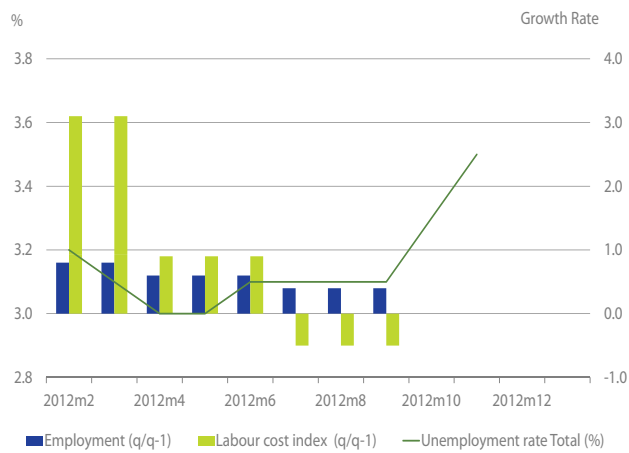
Graph 1: Output



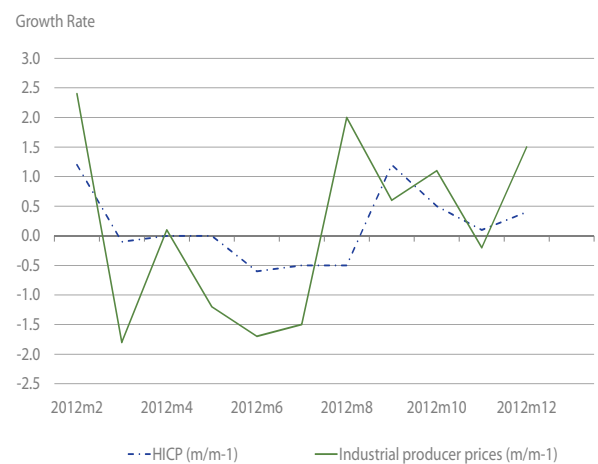
Graph 2: Demand



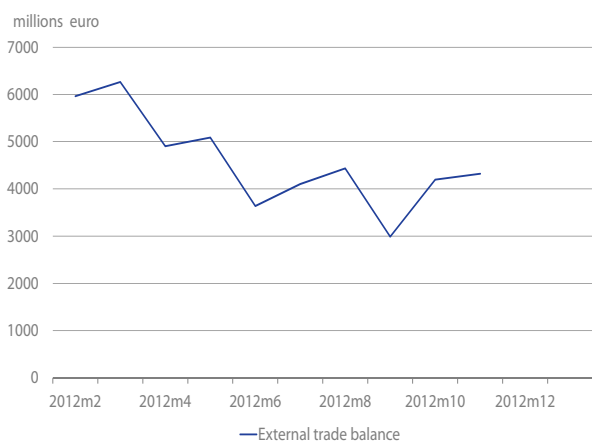
Graph 3: Labour



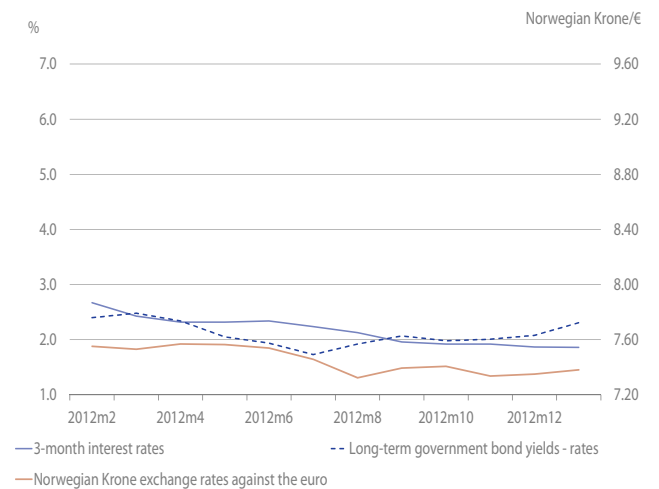
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Switzerland

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.3	0.5	-0.1	0.6	:		Q/Q-4 %	0.8	1.0	0.3	1.4	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.9	0.9	0.3	0.1	:		Q/Q-4 %	1.2	2.4	2.3	2.5	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	1.0	0.2	0.0	-0.5	:		Q/Q-4 %	2.6	-3.1	2.4	1.4	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (All countries of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world) ⁽²⁾	mn euro	12498.1	13777.8	16310.3	18029.1	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	0.9	0.0	-0.2	-0.2	-0.3	-0.3	0.7	0.1	-0.5	0.1	:
	M/M-12 %	-1.2	-1.0	-1.1	-1.1	-1.2	-0.8	-0.5	-0.3	-0.1	-0.1	-0.3	:
Industrial producer prices ⁽²⁾	M/M-1 %	0.8	0.1	-0.2	0.1	-0.2	0.0	0.3	0.1	0.0	0.1	0.0	:
	M/M-12 %	-1.4	-1.4	-1.7	-1.1	-1.1	-0.8	0.4	0.5	0.6	1.5	1.3	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾⁽³⁾⁽⁴⁾	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age <25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age ≥25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index ⁽²⁾	Q/Q-1 %	-	-	-	-	-		Q/Q-4 %	-	-	-	-	-
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	0.9	-1.0	0.7	0.9	:		Q/Q-4 %	2.3	1.2	0.6	1.4	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Production in construction ⁽²⁾⁽⁷⁾	Q/Q-1 %	18.6	-36.0	21.4	12.8	:		Q/Q-4 %	7.7	-4.8	-7.9	3.9	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.9	2.9	-1.5	1.0	0.1	-0.6	0.5	0.1	-0.4	0.5	:	:
	M/M-12 %	1.0	4.7	0.2	6.3	3.3	2.9	6.0	5.0	2.7	2.9	:	:
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/surplus (+)	%	:	:	:	:	:	:	:					
General government gross debt	%	:	:	:	:	:	:	:					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate ⁽³⁾	%	0.09	0.11	0.11	0.10	0.09	0.06	0.05	0.04	0.03	0.03	0.01	0.02
Long term government bond yields ⁽³⁾	%	0.72	0.85	0.74	0.61	0.68	0.56	0.57	0.60	0.60	0.53	0.58	0.79
Swiss Franc exchange rates against the euro ⁽⁸⁾	Average	1.21	1.21	1.20	1.20	1.20	1.20	1.20	1.21	1.21	1.21	1.21	1.23

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ Source: OECD Main Economic Indicators database

⁽⁴⁾ Registered unemployment rate

⁽⁵⁾ Civilian employment: all persons

⁽⁶⁾ New orders for total manufacturing

⁽⁷⁾ Production of dwellings

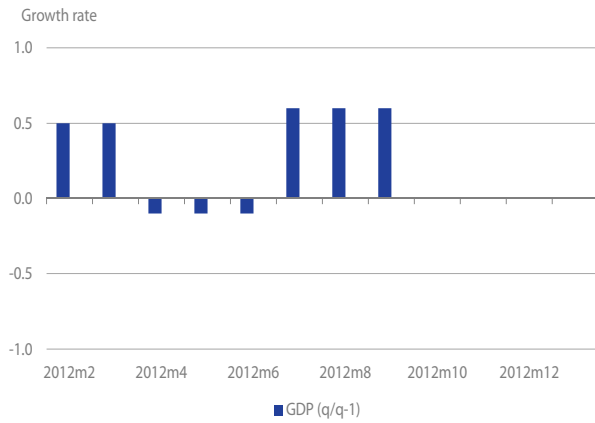
⁽⁸⁾ Source: ECB

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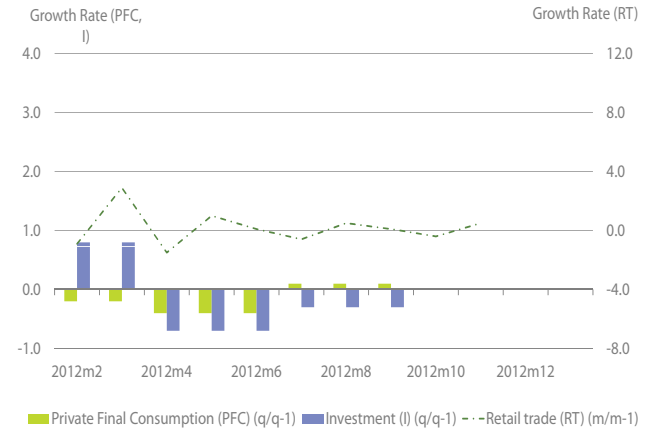


Switzerland

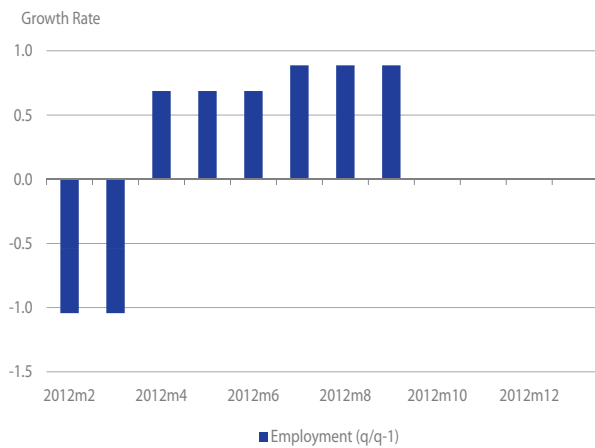
Graph 1: Output



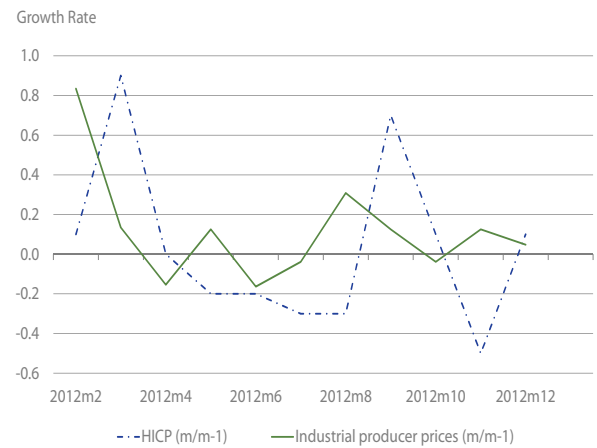
Graph 2: Demand



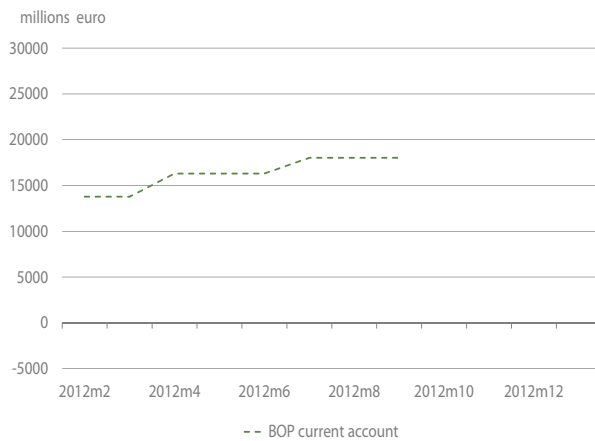
Graph 3: Labour



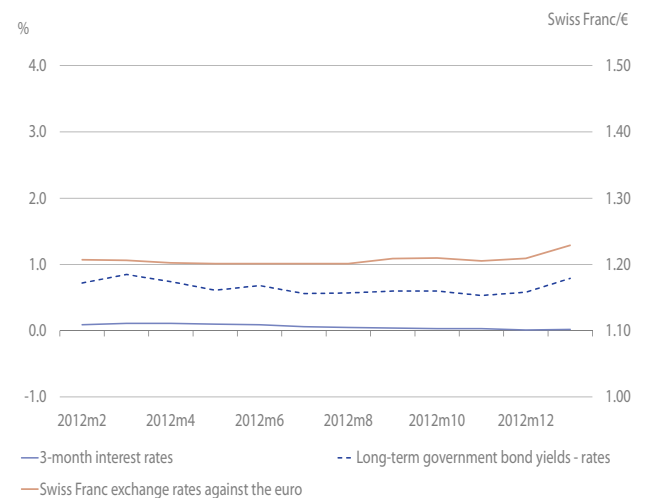
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for United States

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4		2011q4	2012q1	2012q2	2012q3	2012q4	
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.0	0.5	0.3	0.8	0.0		Q/Q-4 %	:	:	:	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.5	0.6	0.4	0.4	0.5		Q/Q-4 %	:	:	:	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	2.0	1.3	1.0	0.2	2.0		Q/Q-4 %	:	:	:	:	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (All countries of the world) ⁽¹⁾⁽²⁾	mn euro	-45379.6	-51102.2	-49566.9	-49362.7	-45848.6	-47070.3	-47475.8	-44687.3	:	:	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	-90437.0	-81612.0	-96695.0	-102600.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Consumer Prices Index- All items ⁽²⁾	M/M-1 %	-0.4	-0.3	0.0	0.3	0.0	-0.1	-0.6	-0.6	-0.1	0.3	0.0	:
	M/M-12 %	2.9	2.6	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	:
Industrial producer prices ⁽²⁾	M/M-1 % ⁽¹⁾	0.5	1.1	0.2	-0.6	-1.0	-0.3	1.2	0.9	-0.2	-1.2	-0.4	:
	M/M-12 %	4.8	3.7	2.4	0.9	0.3	-0.3	1.5	2.0	2.5	1.0	1.2	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	8.3	8.2	8.1	8.2	8.2	8.3	8.1	7.8	7.9	7.8	7.8	:
Unemployment rate - age <25 year ⁽¹⁾	%	16.5	16.4	16.4	16.1	16.5	16.4	16.8	15.5	16.0	15.6	16.3	:
Unemployment rate - age >25 year ⁽¹⁾	%	7.0	6.8	6.8	6.9	6.9	6.9	6.7	6.6	6.6	6.5	6.5	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index ⁽¹⁾⁽²⁾⁽³⁾	Q/Q-1 %	0.3	0.3	0.4	0.3	0.5		Q/Q-4 %	1.8	1.6	1.5	1.4	1.5
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment ⁽²⁾	Q/Q-1 % ⁽¹⁾	0.6	0.9	0.2	0.2	0.6		Q/Q-4 %	1.1	1.8	1.9	1.9	1.9
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction - value ⁽²⁾⁽⁶⁾	M/M-1 % ⁽¹⁾	1.0	-1.3	1.8	3.2	3.3	1.2	2.7	2.8	3.1	0.7	2.1	:
	M/M-12 %	6.8	7.6	5.4	2.9	11.5	22.9	19.1	24.0	25.2	23.9	26.2	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	:	:	:	:	:	:	:					
General government gross debt	%	:	:	:	:	:	:	:					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	0.50	0.47	0.47	0.47	0.47	0.45	0.43	0.39	0.33	0.31	0.31	:
Long term government bond yields	%	1.96	2.16	2.03	1.79	1.61	:	:	:	:	:	:	:
Euro-dollar exchange rate ⁽⁷⁾	Average	1.32	1.32	1.32	1.28	1.25	1.23	1.24	1.29	1.30	1.28	1.31	1.33

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ Hourly earnings

⁽⁴⁾ Civilian employment: all persons

⁽⁵⁾ New orders for total manufacturing

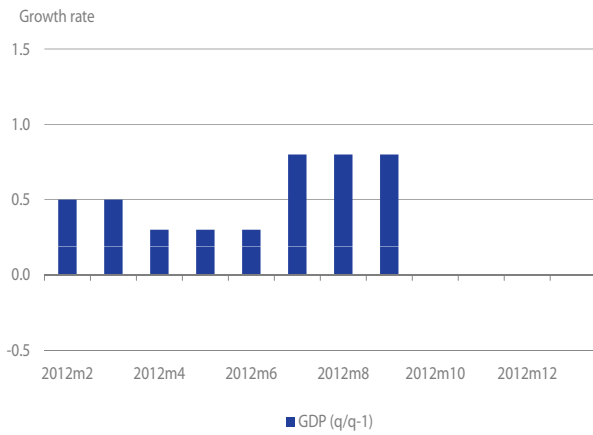
⁽⁶⁾ Production of dwellings

⁽⁷⁾ Source: ECB

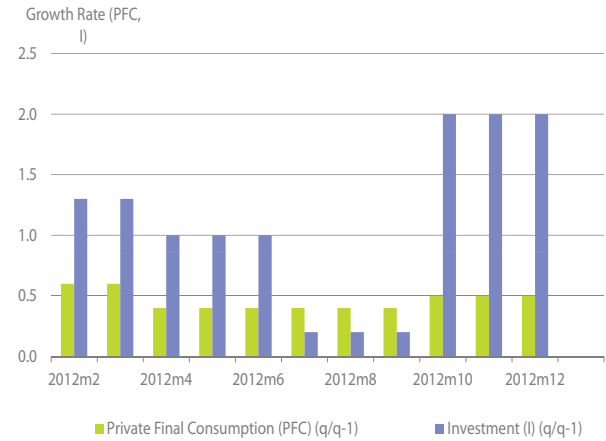
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United States

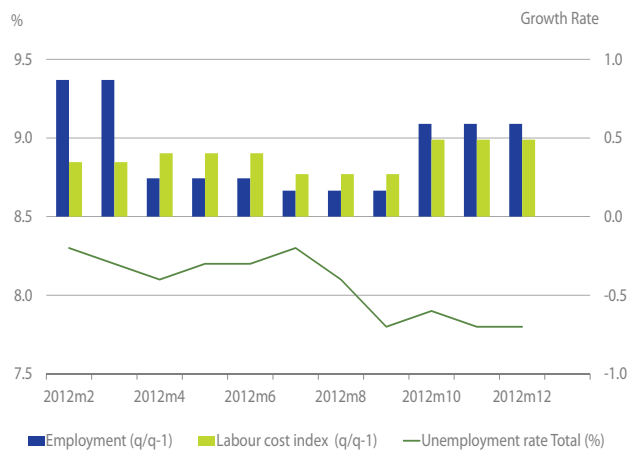
Graph 1: Output



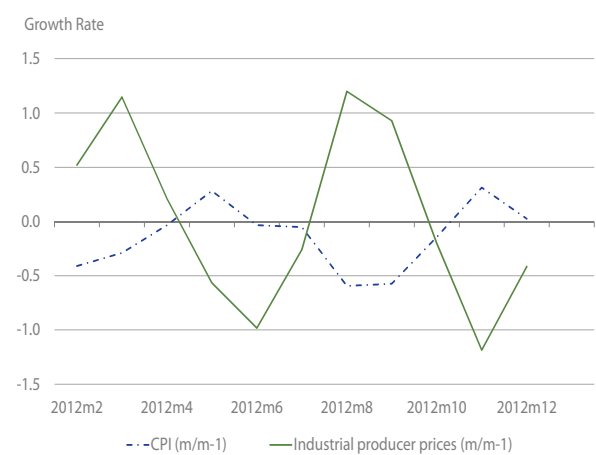
Graph 2: Demand



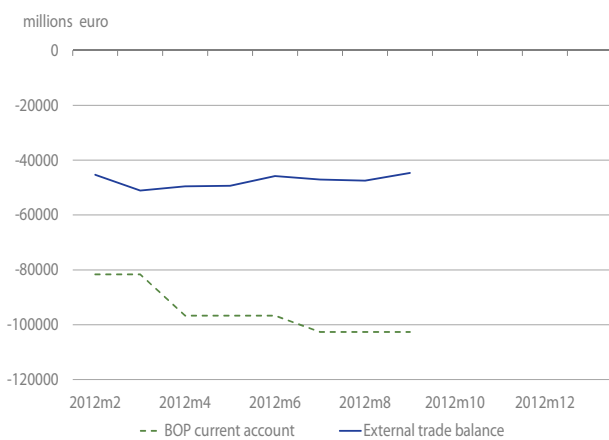
Graph 3: Labour



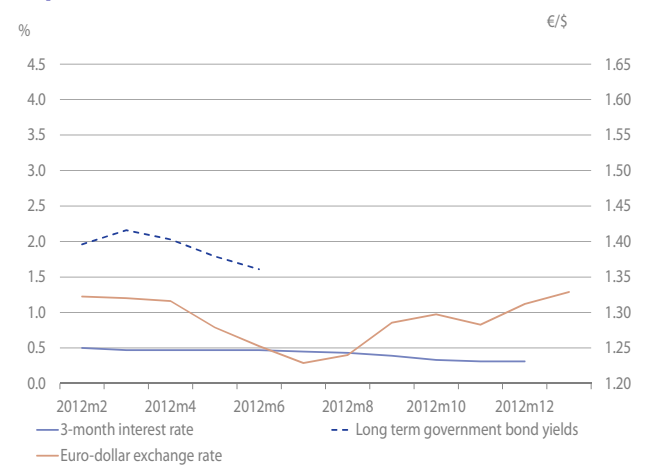
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Japan

Indicators	Unit	Reference Period											
		2011q4	2012q1	2012q2	2012q3	2012q4	2011q4	2012q1	2012q2	2012q3	2012q4		
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.1	1.4	0.0	-0.9	:	Q/Q-4 %	-0.2	3.4	3.9	0.5	:	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.5	1.1	0.1	-0.4	:	Q/Q-4 %	1.3	4.0	3.2	1.4	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	4.5	-0.2	1.5	-1.4	:	Q/Q-4 %	4.6	5.5	7.6	4.1	:	
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
External trade balance (All countries of the world) ⁽¹⁾⁽²⁾	mn euro	-2964.3	-5681.4	-4490.2	-6325.7	-3808.1	-3881.8	-4733.9	-9754.2	:	:	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4							
BOP Current account (All countries of the world)	mn euro	8871.0	19756.0	11090.0	16491.0	:							
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Consumer Prices Index- All items ⁽²⁾	M/M-1 %	-0.1	-0.1	0.0	0.3	0.2	0.1	0.1	-0.1	0.1	0.0	-0.2	:
	M/M-12 %	0.2	0.4	0.5	0.1	0.0	-0.4	-0.4	-0.2	-0.4	-0.2	-0.1	:
Industrial producer prices ⁽²⁾	M/M-1 % ⁽¹⁾	0.1	0.5	-0.3	-0.5	-0.8	-0.7	0.0	0.3	0.0	-0.2	0.3	:
	M/M-12 %	-0.4	-0.5	-1.5	-1.8	-2.5	-3.1	-2.9	-2.4	-1.7	-1.8	-1.3	:
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Unemployment rate - total ⁽¹⁾	%	4.5	4.5	4.6	4.4	4.3	4.3	4.2	4.2	4.2	4.1	:	:
Unemployment rate - age <25 year ⁽¹⁾	%	9.2	8.6	9.2	8.3	7.4	8.2	8.0	7.0	7.7	8.0	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	:	:	:	:	:	:	:	:	:	:	:	:
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Labour Cost Index ⁽²⁾⁽³⁾	Q/Q-1 %	-1.0	1.4	-0.5	-0.6	:	Q/Q-4 %	0.4	0.1	-0.1	-0.7	:	
		2011q4	2012q1	2012q2	2012q3	2012q4			2011q4	2012q1	2012q2	2012q3	2012q4
Employment ⁽²⁾⁽⁴⁾	Q/Q-1 % ⁽¹⁾	0.3	0.4	-0.2	0.2	0.2	Q/Q-4 %	-0.1	-0.6	-0.3	-0.1	-0.2	
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Industrial production	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction	M/M-1 % ⁽¹⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2005	2006	2007	2008	2009	2010	2011					
General government deficit (-)/ surplus (+)	%	:	:	:	:	:	:	:					
General government gross debt	%	:	:	:	:	:	:	:					
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2012m2	2012m3	2012m4	2012m5	2012m6	2012m7	2012m8	2012m9	2012m10	2012m11	2012m12	2013m1
3-month interest rate	%	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	:
Long term government bond yields	%	1.0	1.0	1.0	0.9	0.8	:	:	:	:	:	:	:
Yen exchange rates against the euro	Average	103.8	108.9	107.0	102.0	99.3	97.1	97.6	100.5	102.5	103.9	109.7	118.3

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ Monthly earnings

⁽⁴⁾ Civilian employment: all persons

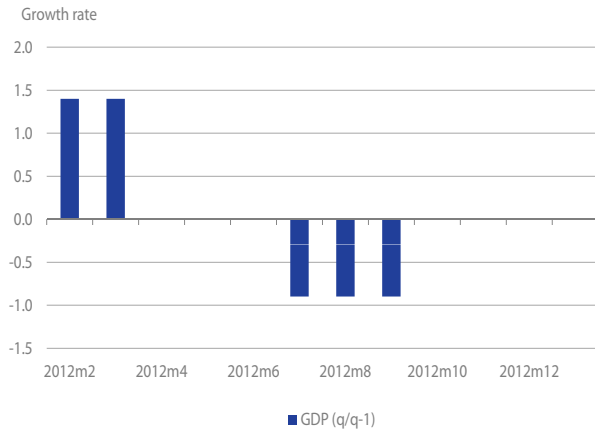
⁽⁵⁾ New orders for total manufacturing

⁽⁷⁾ Source: ECB

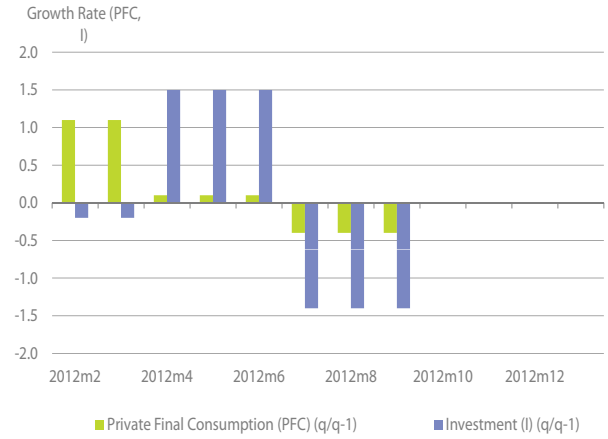
« : » not available data; « - » not existing data

Japan

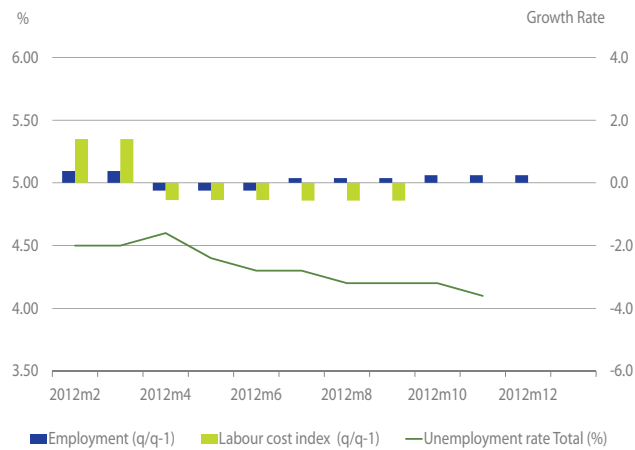
Graph 1: Output



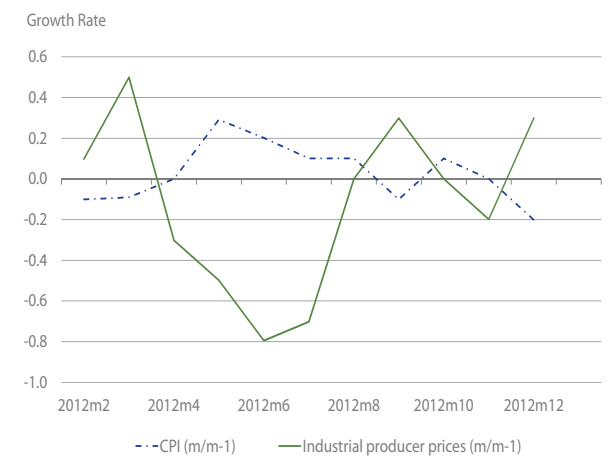
Graph 2: Demand



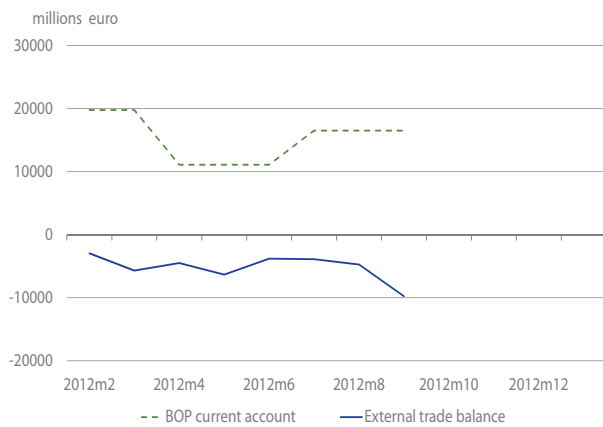
Graph 3: Labour



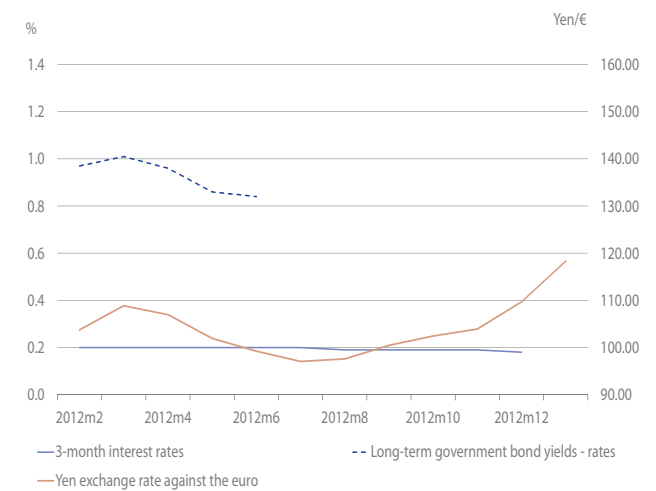
Graph 4: Prices



Graph 5: External Transactions



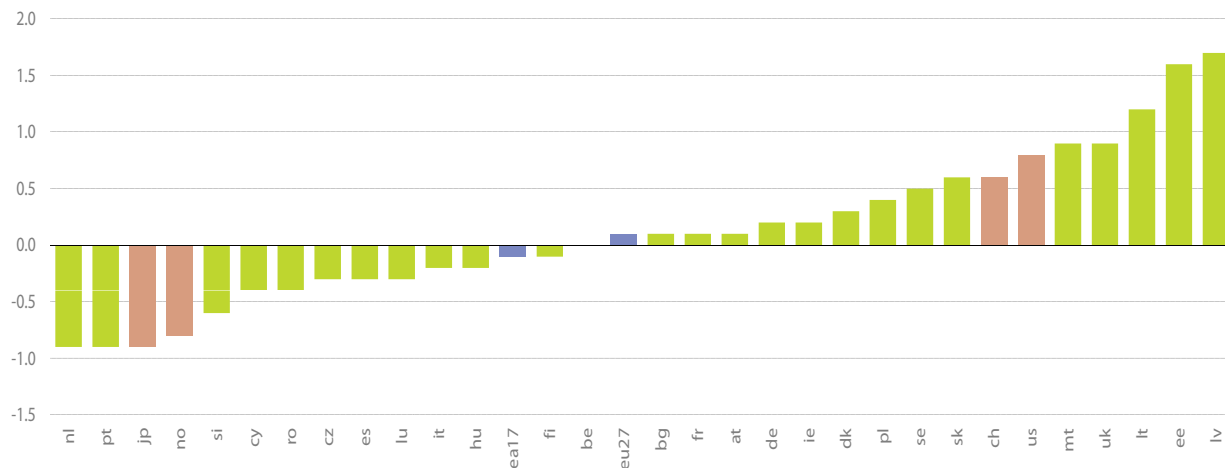
Graph 6: Financial



Cross-country comparisons

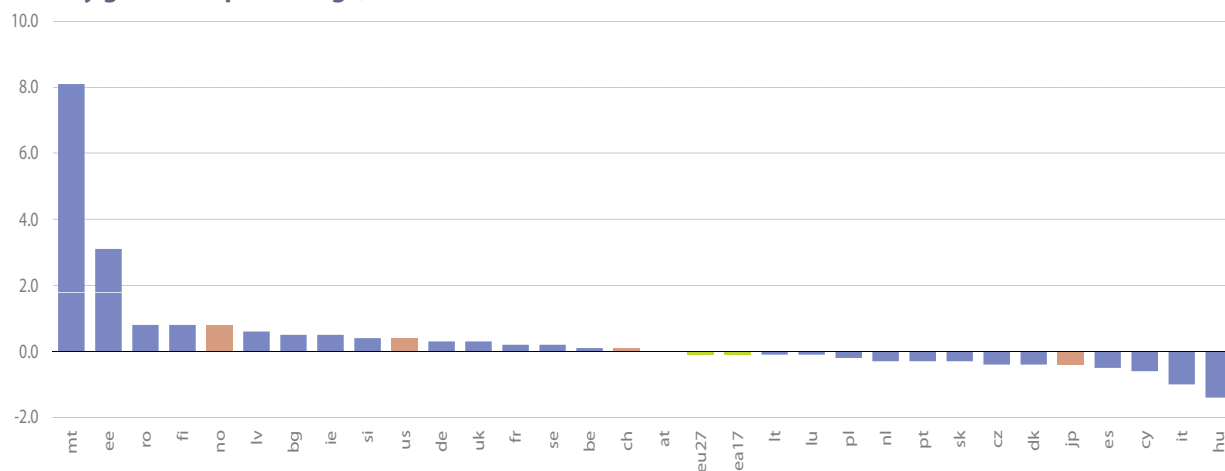
Gross Domestic Product, in volume Q/Q-1

Quarterly growth in percentage, 2012 Q3



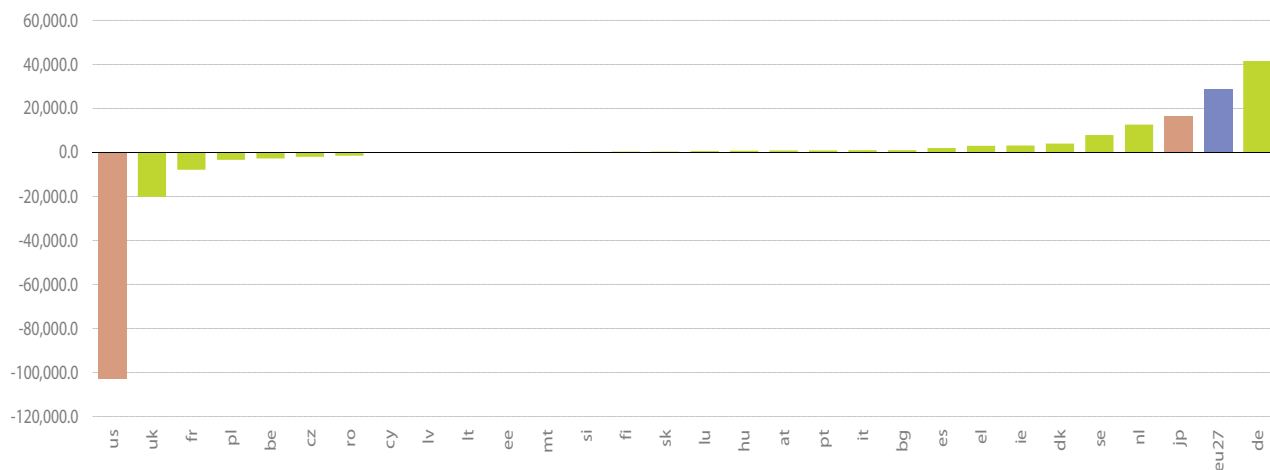
Private Consumption, in volume Q/Q-1

Quarterly growth in percentage, 2012 Q3



Balance of payments, current account

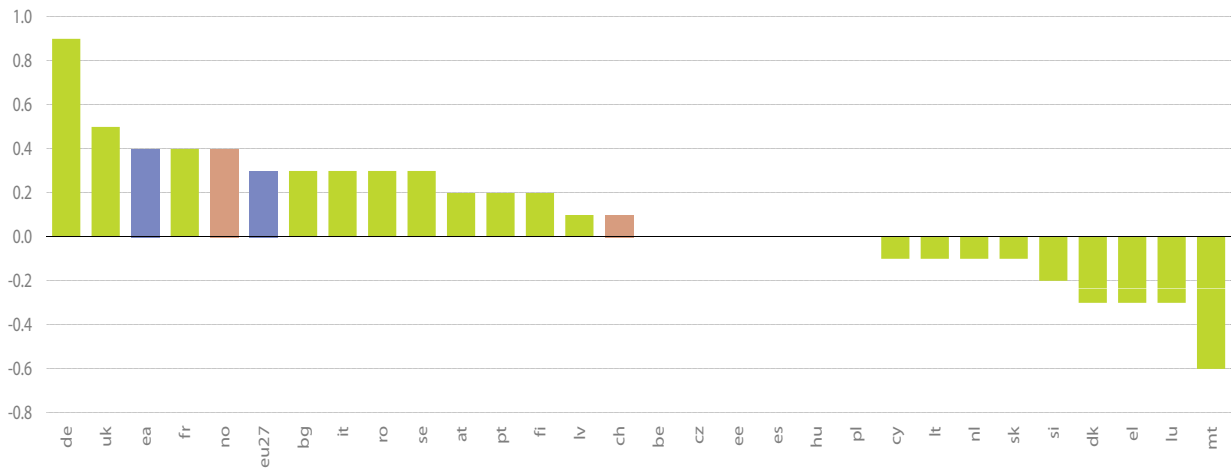
Millions of euro, 2012 Q3





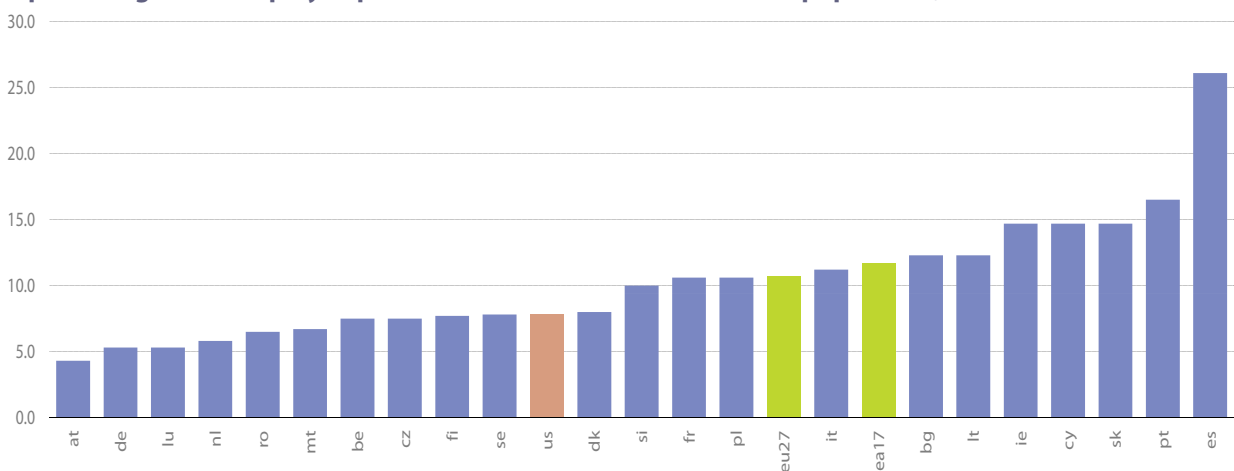
Harmonized Index of Consumer Prices: all items, M/M-1

Monthly growth in percentage, 2012 M12



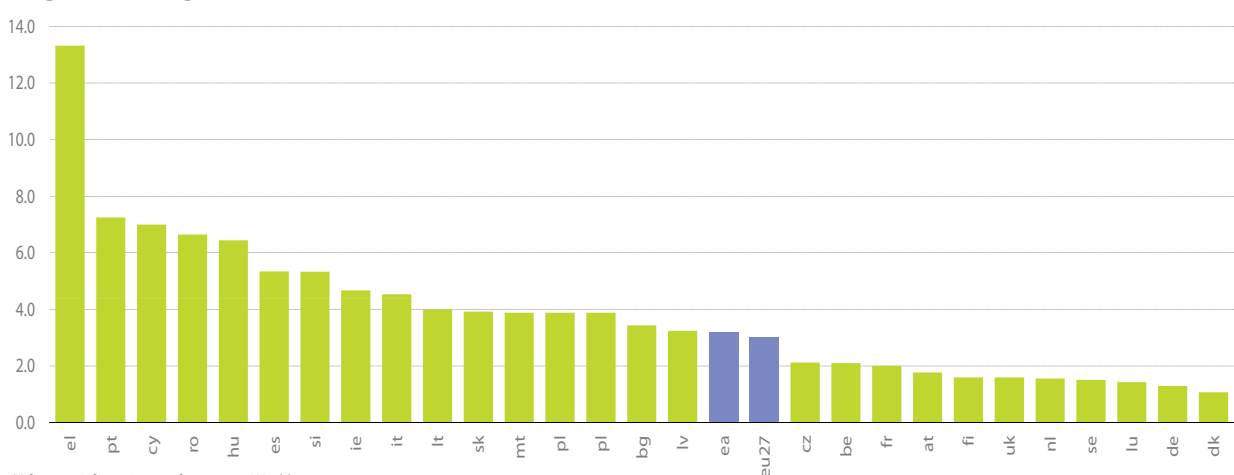
Unemployment rates, harmonized rates: total

As a percentage of unemployed persons in the total number of active population, 2012 M12



Long term interest rates – Long term government bond yields*

Average according to Maastricht definition, 2012 M12



(*) for more information, see footnote on LU table



Symbols and codes in the tables

EU-27:	European Union (27 countries)
EA-17:	Euro area (17 countries)
EA-16:	Euro area (16 countries)
EA-15:	Euro area (15 countries)
EA-13:	Euro area (13 countries)
EU-25:	European Union (25 countries)
EU-15:	European Union (15 countries)
EA:	Euro area (EA-11 up to 31.12.2000 / EA-12 up to 31.12.2006 / EA-13 up to 31.12.2007 / EA-15 up to 31.12.2008 / EA-16 up to 31.12.2010 / EA-17 onwards)
EA-12:	Euro area (12 countries)
BE:	Belgium
BG:	Bulgaria
CZ:	Czech Republic
DK:	Denmark
DE:	Germany (including ex-GDR from 1991)
EE:	Estonia
IE:	Ireland
EL:	Greece
ES:	Spain
FR:	France
IT:	Italy
CY:	Cyprus
LV:	Latvia
LT:	Lithuania
LU:	Luxembourg (Grand-Duché)
HU:	Hungary
MT:	Malta
NL:	Netherlands
AT:	Austria
PL:	Poland
PT:	Portugal
RO:	Romania
SI:	Slovenia
SK:	Slovak Republic
FI:	Finland
SE:	Sweden
UK:	United Kingdom
NO:	Norway
CH:	Switzerland
US:	United States
JP:	Japan
« : »	not available data
« - »	not existing data
« c »	confidential data

Data presented in Section 2 of this publication have been extracted from Eurostat's European and National Short-Term Indicators database on 6th February 2013.