

Eurostatistics Data for short-term economic analysis

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2013 edition

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Section I

Summary analysis



Editorial

In the US, the second estimate revised up the growth rate (+0.89%) of Q3 2013 compared to +0.69% recorded in Q2 2013. Despite the federal government shutdown the acceleration of the economy in Q3 2013 was built on a positive contribution from private inventory investment, personal consumption expenditure, exports, non-residential fixed investment and state and local government spending. The growth recorded in Q3 2013 is the tenth quarter of expansion in a row of the US economy.

As concerns the BRICS (Brazil, Russia, India, China and South Africa), the economy in China accelerated (+2.20%) in Q3 2013 compared to Q2 2013 (+1.90%). This improvement in growth is due to a firm external demand and a strong support from government policy. In Brazil the economy contracted in Q3 2013 declaring a rate of -0.48% compared to +1.75% in Q2 2013. The contraction in Q3 2013 was due to less growth of government spending compared to Q2 2013 and a decline of exports and investment. India accelerated in Q3 2013 showing a growth rate of +1.93% compared to +1.01% in Q2 2013. The expansion recorded in Q3 2013 is the highest since Q4 2010 when India declared a growth rate of +2.39%. South Africa slightly expanded in Q3 2013 showing a growth rate of +0.19% compared to +0.80% recorded in Q2 2013. The largest contribution to this growth came from the mining and quarrying industry. For Russia, the growth rate of GDP of Q3 2013 will be released later on in December 2013.

As regards Europe, according to the second estimate of GDP, the euro area grew at a modest rate of +0.1% in Q3 2013 after +0.3% recorded in Q2 2013. The annual growth rate of euro area remains negative (-0.4%) in Q3 2013. Positive contributions in Q3 2013 were received from private consumption, government spending, investment and exports. Concerning HICP inflation, in November 2013 the flash estimate for euro area is an annual rate of 0.90%. The annual rate in October 2013 was +0.7%. The economy of the EU as a whole also expanded in Q3 2013 by +0.2% compared to +0.3% in Q2 2013. EU as a whole as well as euro area exited from recession in Q2 2013.

Concerning the 5 largest EU economies, the second estimate confirmed the weak growth experienced by the euro area and the EU as a whole. Spain exited from recession with a growth rate of +0.10% in Q3 2013 compared to -0.10% in Q2 2013. The economy in Spain was in recession since Q1 2012. Domestic demand (+0.3%), gross capital formation (+0.1%) and exports (+2.2%) contributed positively to this expansion. Germany and the UK also expanded in Q3 2013. A slight improvement was recorded in the UK with a growth rate of +0.8% in Q3 2013 after +0.7% in Q2 2013. This expansion was built on growth of domestic demand (+1.7%), gross capital formation (+7.7%). Exports decreased by -2.4% in the UK in Q3 2013. In Germany, the economy also expanded but at a lesser rate of +0.3% in Q3 2013 compared to +0.7% in Q2 2013. Domestic demand, gross capital formation and exports grew respectively by +0.7%, +3.0% and +0.1% in Q3 2013. The economies of France and Italy contracted in Q3 2013. The economy contracted in France in Q3 2013 with a growth rate of -0.1% compared to +0.5% in Q2 2013. Italy remains in recession in Q3 2013 with a growth rate of -0.1% after -0.3% in Q2 2013. Italy has been in recession since Q4 2011.

Concerning other European countries the economy grew in Q3 2013 in Belgium +0.3% (+0.4% on annual basis), Bulgaria +0.5% (+0.7% on annual basis), Denmark +0.4% (+0.5% on annual basis), Estonia exits from a short recession with +0.4% (+0.6% on annual basis), Latvia +1.2% (+3.9% on annual basis), Lithuania +0.2% (+2.3% on annual basis), Hungary +0.8% (+1.6% on annual basis), Netherlands +0.1% (-0.8% on annual basis), Austria +0.2% (+0.2% on annual basis), Poland +0.6% (+1.7% on annual basis), Portugal +0.2% (-1.0% on annual basis), Romania 1.6% (+4.1% on annual basis), Slovakia +0.2% (+0.7% on annual basis), Finland +0.4% (-0.2% on annual basis) and Sweden +0.1% (+0.3% on annual basis).

To sum up: In Q3 2013, an uneven growth profile is still the main characteristic of the global economy with an acceleration recorded in the US and in China and weak growth in Europe mostly in euro area.

Latest macroeconomic developments

Evolution of GDP

Economic activity in the EU shows signs of gradual recovery in recent months

GDP rose by 0.1% in the euro area (EA17) and by 0.2% in the EU27 during the third quarter of 2013, compared with the previous quarter, according to second estimates published by Eurostat. In the second quarter of 2013, growth rates were +0.3% and +0.4% respectively. Compared with the same quarter of the previous year, seasonally adjusted GDP was at 0.0% in the euro area and rose by 0.3% in the EU27 in the third quarter of 2013, after -0.5% and -0.2% respectively in the previous quarter.

Industrial production

In September 2013 compared with August 2013, seasonally adjusted industrial production fell by 0.5% in the euro area (EA17) and by 0.1% in the EU27, according to estimates from Eurostat. In August industrial production increased by 1.0% and 0.6% respectively. In September 2013 compared with September 2012, industrial production rose by 1.1% in the euro area and by 1.2% in the EU27.

Construction production

In September 2013 compared with August 2013, seasonally adjusted production in the construction sector fell by 1.3% in both the euro area (EA17) and the EU27, according to first estimates from Eurostat. In August 2013, production in construction rose by 0.3% and 0.2% respectively. In September 2013 compared with September 2012, production in construction declined by 0.2% in the euro area and increased by 0.2% in the EU27.

Retail trade

In October 2013 compared with September 2013, the seasonally adjusted volume of retail trade fell by 0.2% in the euro area (EA17) and by 0.4% in the EU27, according to estimates from Eurostat. In September retail trade decreased by 0.6% and 0.4% respectively. In October 2013 compared with October 2012, the retail sales index fell by 0.1% in the euro area and rose by 0.5% in the EU27.

Inflation

Euro area annual inflation is expected to be 0.9% in November 2013, according to a flash estimate from Eurostat. Euro area annual inflation was 0.7% in October 2013, down from 1.1% in September. A year earlier the rate was 2.5%. Monthly inflation was -0.1% in October 2013. European Union annual inflation was 0.9% in October 2013, down from 1.3% in September. A year earlier the rate was 2.6%. Monthly inflation was -0.1% in October 2013.

Unemployment

The euro area (EA17) seasonally-adjusted unemployment rate was 12.1% in October 2013, down from 12.2% in September. The EU27 unemployment rate was 10.9%, stable compared with September. In both zones, rates have risen compared with October 2012, when they were 11.7% and 10.7% respectively. In October 2013, 26.654 million men and women were unemployed in the EU27, of whom 19.298 million were in the euro area. Compared with September 2013, the number of persons unemployed decreased by 75 000 in the EU27 and by 61 000 in the euro area. Compared with October 2012, unemployment rose by 512 000 in the EU27 and by 615 000 in the euro area.

Interest rates

Global short-term interest rates remain at very low levels. The European Central Bank announced a further cut in its interest rates with effect from 13th November, the rate on main refinancing operations falling to a record low of 0.25%, from 0.5%. Meanwhile the key official rates of the US Federal Reserve and Bank of Japan have been held at 0.25% and 0.1% respectively since end of 2008, and the UK's official bank rate has been unchanged at 0.5% since March 2009. The euro area's 3-month rate, Euribor, stood at 0.23% in October. Long-term interest rates (monthly average weighted 10-year government bond yield) of the euro area and EU28 both fell in October to 3.03%, reversing the upward trend of recent months. The long-term interest rate differential between EU member states narrowed in October to 6.98%.

Exchange rates

The euro / US dollar exchange rate (monthly average), after having stayed within a range of 1.28-1.34 since August 2012, moved to USD 1.3635 in October 2013. In September the rate was 1.3348.



According to the **Eurogrowth Indicator**, the outlook for the euro area economy has continued to improve in recent months. After the only minimal increase in the third quarter this year, real GDP growth should accelerate considerably in the winter half 2013/2014. According to the December estimate of the Eurogrowth indicator, we can expect increases of 0.6% and 0.5% in the current quarter and the first quarter of 2014, respectively.

The improvement comes mainly from the sentiment indicators which have shown increasing strength in recent months. Especially firms in manufacturing have become more optimistic about the future. The positive swing of the household survey – here the confidence has now a smaller negative contribution to the growth estimate – was also substantial. It may be that the situation on the labour market will stabilize in the near future, even though unemployment rates will remain probably at a very high level for some time. Other factors such as the real exchange rate and the results of the construction survey only showed minor changes. All in all, the results of the Eurogrowth indicator are more optimistic than the consensus forecast for the coming year.

However, the forecast is not yet in line with the hard facts from data on production or new orders. In fact, the recent figures for Germany, the largest economy in the euro area, were very disappointing. For example, industrial production in October was lower than the average for the third quarter, not giving much hope for positive growth of real GDP in the final quarter of this year. In addition, new orders experienced a setback. So it remains to be seen how fast the better sentiment translates into higher growth in the real economy. This is indeed difficult to assess in a model especially at cyclical turning points.

The **€-coin indicator** rose to 0.23 in November from 0.20 in October. The encouraging signals coming from foreign trade and the financial markets were offset in part by the weakness of industrial activity in recent months.

The **IRC's coincident indicator** for the euro area estimates quarter-on-quarter GDP growth at 0.2% in Q2 2013, 0.4% in Q3, and 0.5% (revised from 0.4%) in Q4. The annual pace of growth in Q4 2013 is estimated at 0.6%, and the previous quarter's annual rate -0.1%.

For a description of the sources and methods on the indicators of growth and turning points, see the [Methodological notes](#) at the end of this section.

Growth forecasts for the euro area

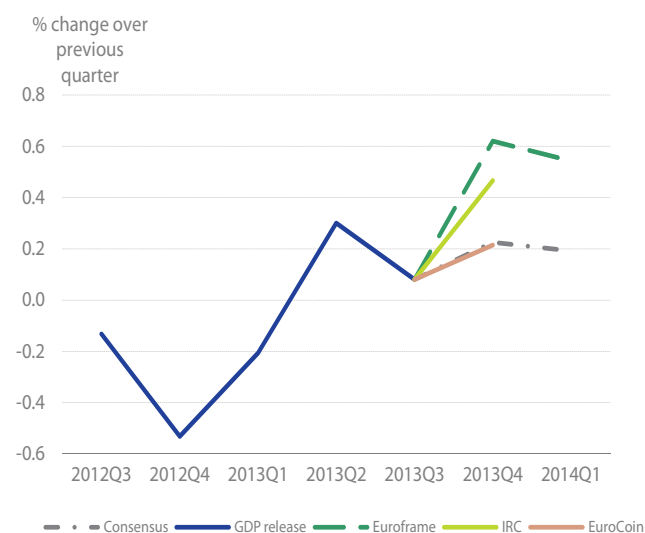
Euro area economic growth is slowly gaining momentum, according to forecasts



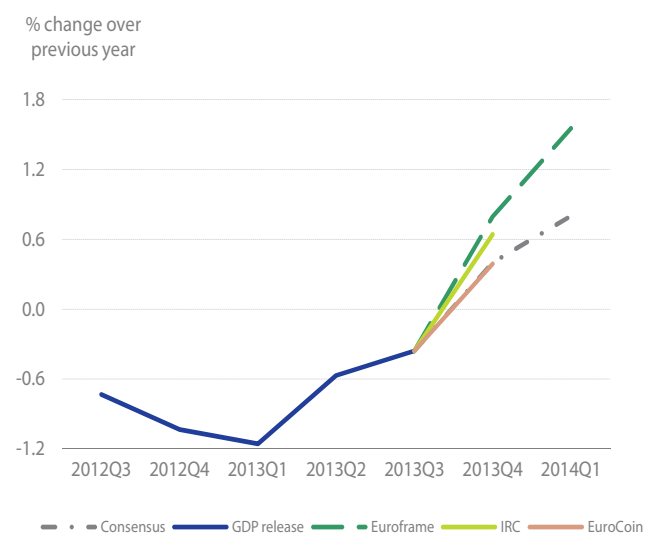
Comparison of GDP growth forecasts for the euro area

		Percentage change							
		Over previous quarter (q/q-1)				Over previous year (q/q-4)			
		2013Q2	2013Q3	2013Q4	2014Q1	2013Q2	2013Q3	2013Q4	2014Q1
EUROSTAT release		0.3	0.1	:	:	-0.6	-0.4	:	:
Consensus forecast	Nov. 2013	:	:	0.2	0.2	:	:	0.4	0.8
EUROFRAME		-0.1	0.5	0.6	0.5	-0.9	0	0.8	1.6
EuroCOIN		-0.1	0	0.2	:	-1.0	-0.4	0.4	:
IRC		0.2	0.4	0.5	:	-0.7	-0.1	0.6	:

Quarter-over-quarter GDP growth indicators (q/q-1)



Year-over-year GDP growth indicators (q/q-4)





In November 2013, the **Business Climate Indicator (BCI)** for the euro area rose for the seventh successive month, turning positive for the first time since March 2012. It increased by 0.26 points to +0.18. The assessments of past production, the level of overall order books and export order books improved sharply. Also production expectations increased, though to a lesser degree, while managers' assessment of the stocks of finished products remained broadly unchanged.

Cyclical indicators for the euro area

Business Climate Indicator increases further in November

In the euro area as a whole, the **Composite Leading Indicator (CLI)** continues to indicate a positive change in momentum. In Germany, the CLI points to growth firming, whereas the CLI for Italy and for France continue to signal positive changes in momentum. In October the euro area CLI increased to 100.9, up from 100.7 in September, a change in the index of 1.93% over 12 months.

The **Ifo Indicator for the economic climate in the euro area** continued to rise this quarter and exceeded its long-term average for the first time since the end of 2011. Although the current economic situation in the euro area brightened slightly, assessments remain unfavourable. High unemployment, public budget deficits and weak demand continue to plague several countries. The economic outlook for the next six months, on the other hand, is considerably more optimistic than three months ago. Expectations are at their highest level in almost three years. However, the strong result is primarily due to reports from Germany, which is of great importance as the biggest country in the euro area. The divide between the Northern and Southern economies of the euro area has widened.

The current economic situation in Greece, Italy, Portugal, Spain and Cyprus barely changed compared to the last quarter and remains at a crisis level in these countries. In Ireland, Slovenia and The Netherlands the situation deteriorated somewhat, according to the experts surveyed. Although assessments of the economy for Belgium, Finland and France brightened slightly compared to last quarter, they nevertheless bear witness to a weak economic situation. Assessments of the current economic situation are also below the "satisfactory" mark in Austria. Germany – where the situation continued to improve – and Estonia remain the only countries in which economic experts reported a satisfactory to good economic situation.

Expectations for the next six months continued to improve for all euro area countries with the exception of Belgium and Luxembourg. Cyprus was the only country in which economic expectations remain negative, despite some improvement. Experts expressed greater confidence in the mid-term economic perspectives in the euro area for the next 3-5 years than during the same period last year.

The **DZ-Euroland indicator** has been on a slowly rising trend in recent months. In November it reached 95.64, up from a revised 95.55 in October.

The **IARC turning point indicator** was at 100.0 in November, for the third month running. It has remained over the 80 threshold since December 2012. This sends a signal of a growth cycle trough in the second quarter of 2013.

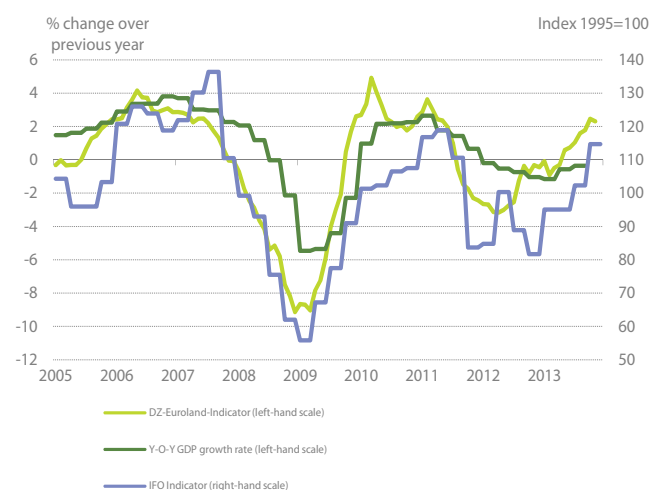
The **start-end recession indicator (IESR)** has continued its slow downward trend, falling to 0.17 in October from 0.18 in September. It crossed the significant 0.5 threshold at the beginning of the second quarter of 2013, indicating an exit of recession of the euro area. The signal is historically lagging the exit by one quarter.



Comparison of indicators of turning points in the business cycle for the euro area

		2013M7	2013M8	2013M9	2013M10	2013M11
OECD-CLI	Index	100.3	100.5	100.7	100.9	:
DZ-Euroland indicator	Index	94.55	95.06	95.40	95.55	95.64
DG ECFIN Business Climate Indicator	Points of std-dev.	-0.55	-0.28	-0.22	-0.08	0.18
		2013Q1	2013Q2	2013Q3	2013Q4	
IFO		95.1	95.1	102.3	114.7	

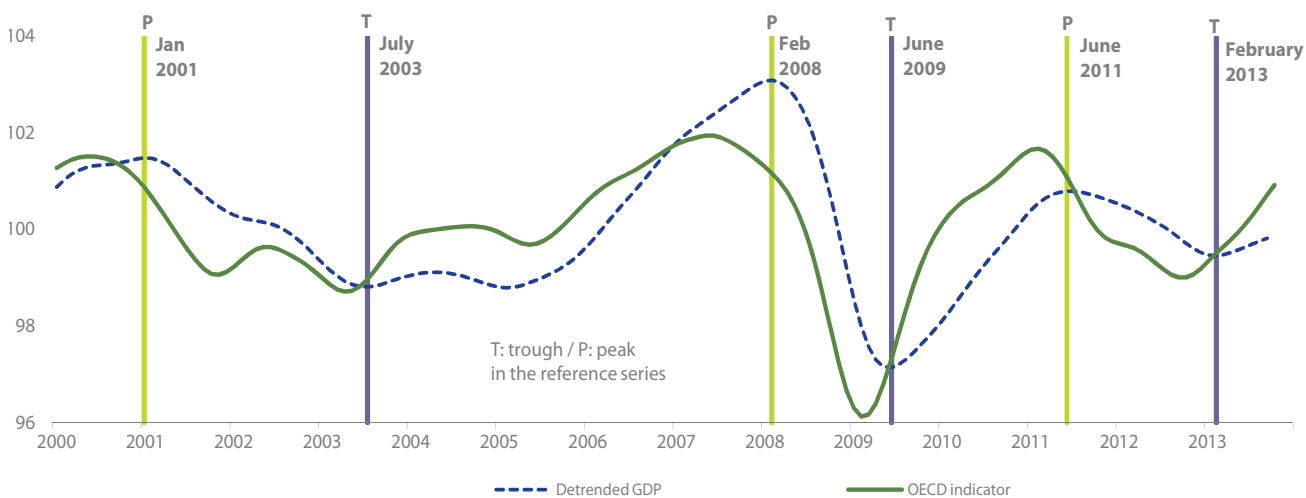
DZ-Euroland and IFO Business climate Indicators



DG-ECFIN Business climate Indicator



OECD Leading Indicator

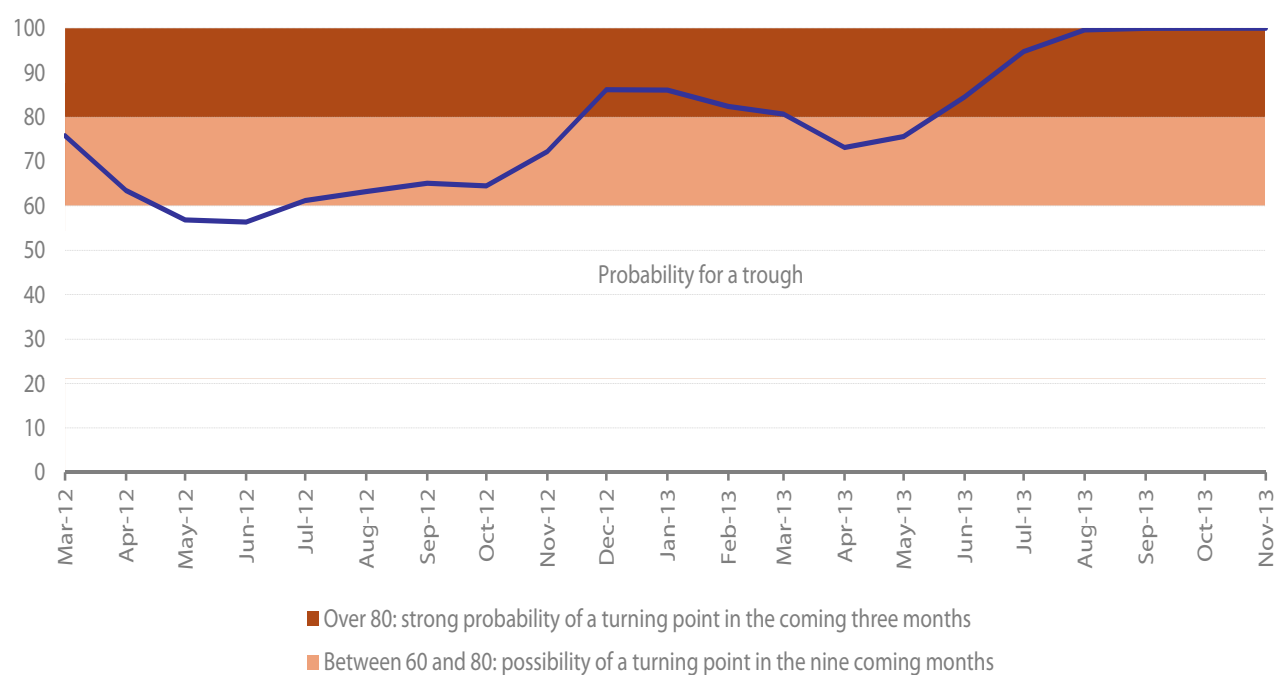




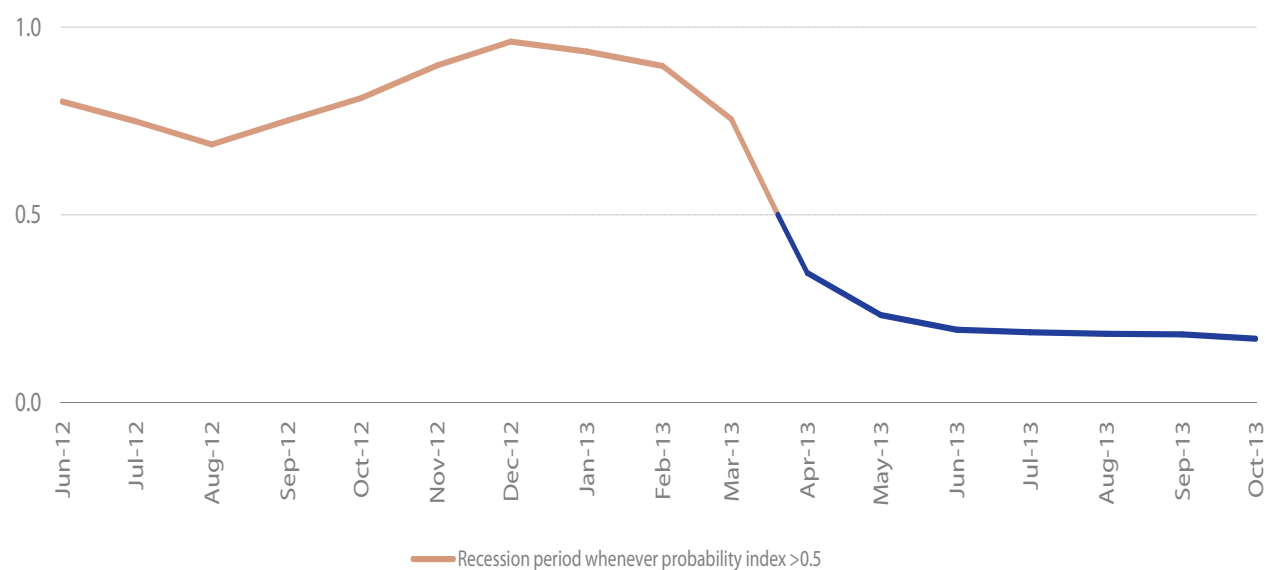
Turning point indicators for the euro area

		2013M6	2013M7	2013M8	2013M9	2013M10	2013M11
IARC	Probability index	84.5	94.7	99.6	100.0	100.0	100.0
IESR	Probability index	0.19	0.19	0.18	0.18	0.17	:

IARC indicator



IESR indicator



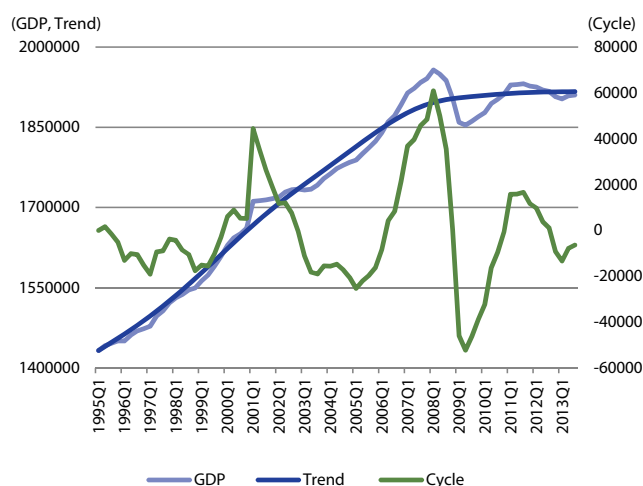


Latest cyclical estimates for the euro area and the EU

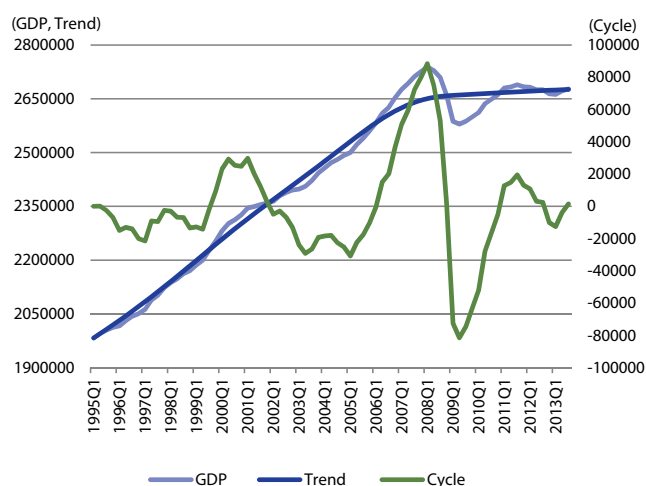
GDP cycle

The estimation is based on GDP at market prices, in millions of euro, chain-linked volumes, seasonally adjusted and working day adjusted, reference year 2000 (at 2000 exchange rates).

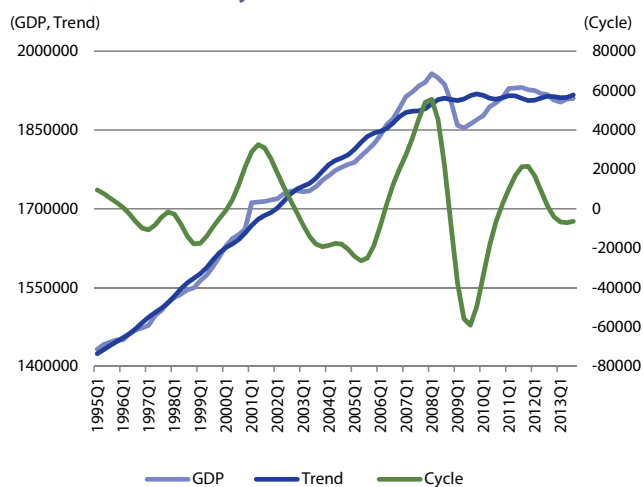
EA GDP, trend and cycle with HP filter



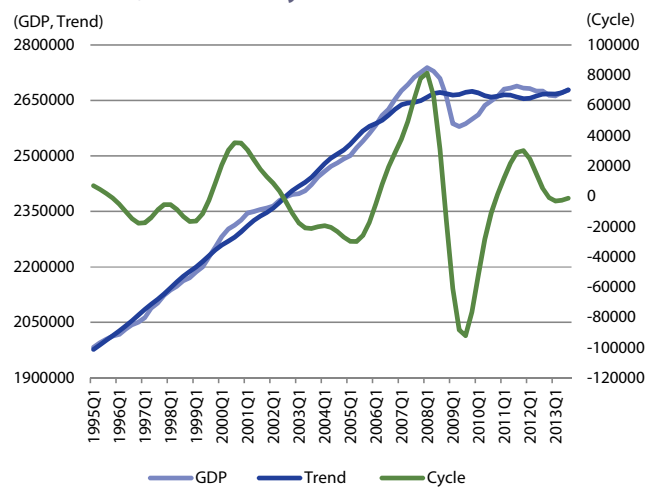
EU27 GDP, trend and cycle with HP filter



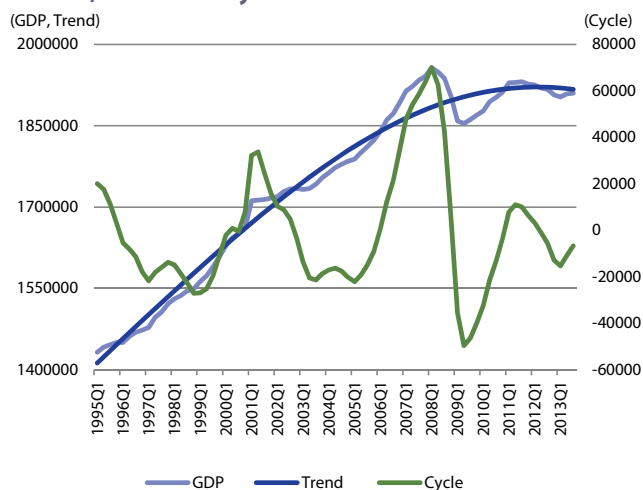
EA GDP, trend and cycle with CF filter



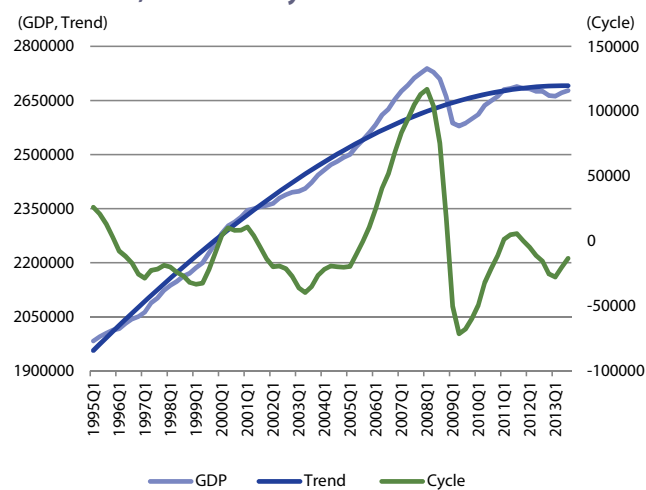
EU27 GDP, trend and cycle with CF filter



EA GDP, trend and cycle with UC filter



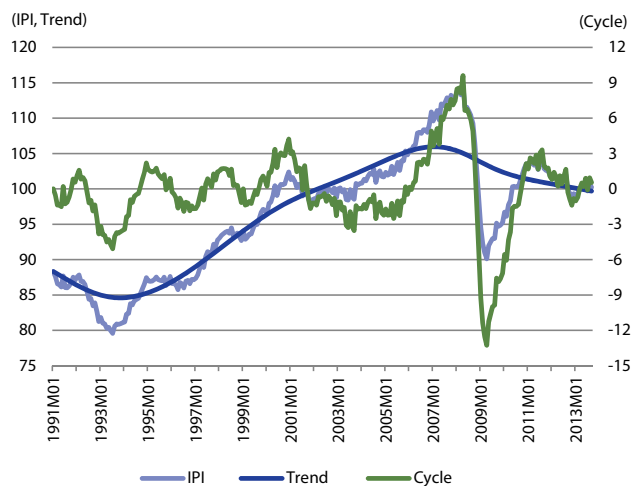
EU27 GDP, trend and cycle with UC filter



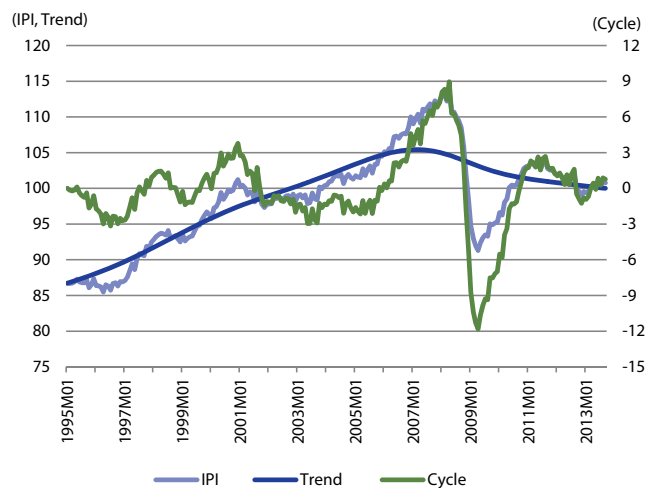


The estimation is based on monthly industrial production index (excluding construction), seasonally-adjusted volumes (year 2010=100)

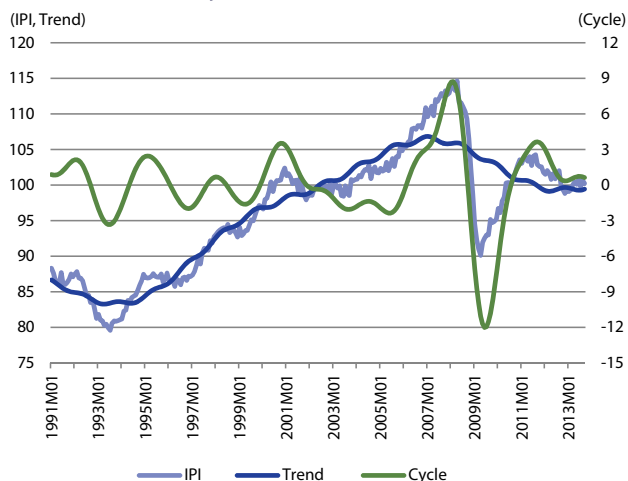
EA IPI, trend and cycle with HP filter



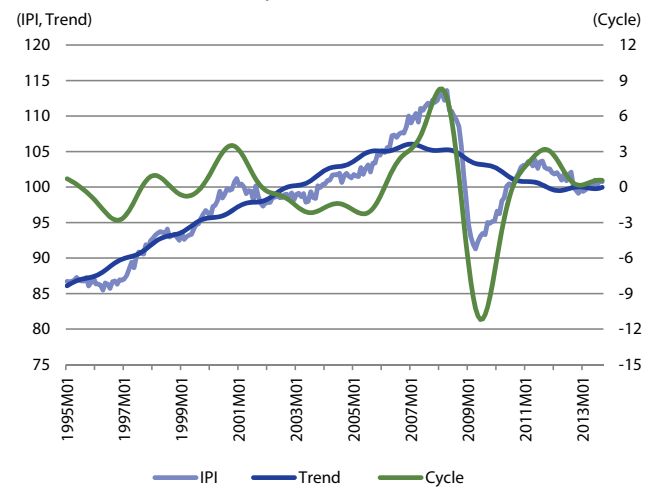
EU27 IPI, trend and cycle with HP filter



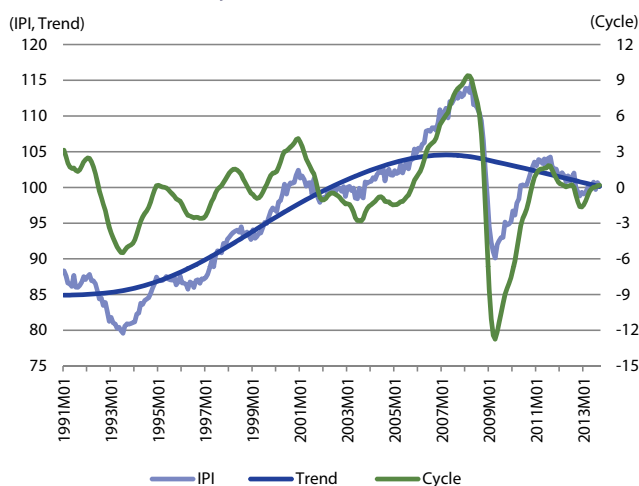
EA IPI, trend and cycle with CF filter



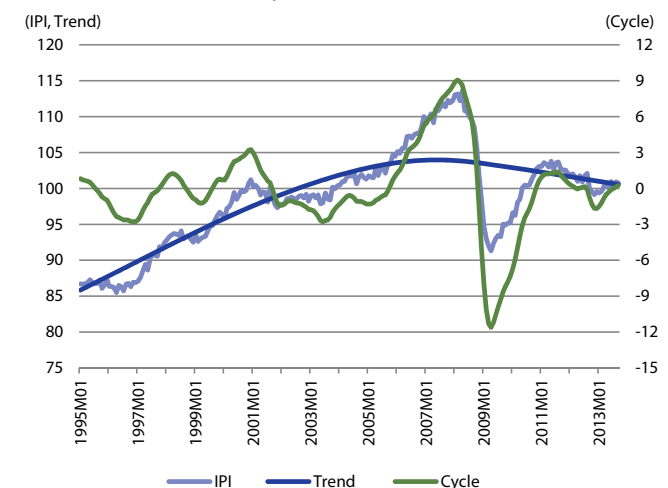
EU27 IPI, trend and cycle with CF filter



EA IPI, trend and cycle with UC filter

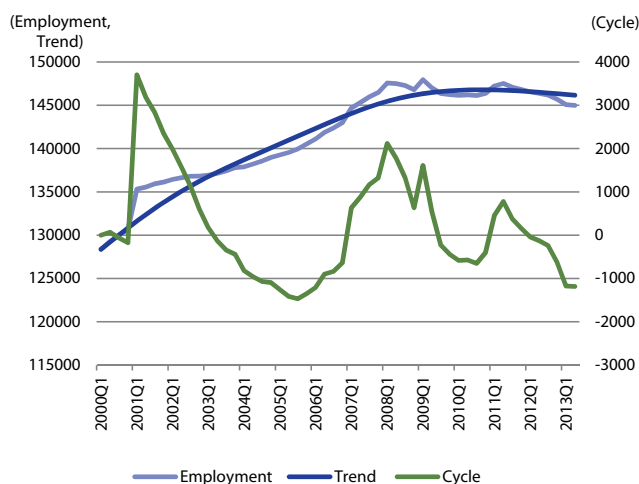


EU27 IPI, trend and cycle with UC filter

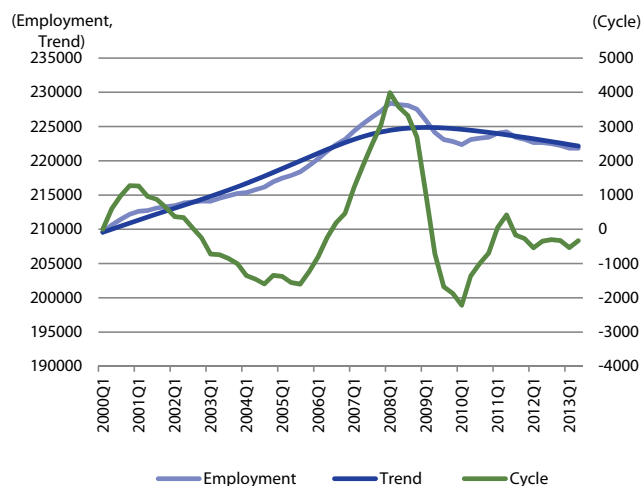


Employment cycle The estimation is based on total employment (domestic concept) series, seasonally-adjusted and working day-adjusted (in thousand of persons)

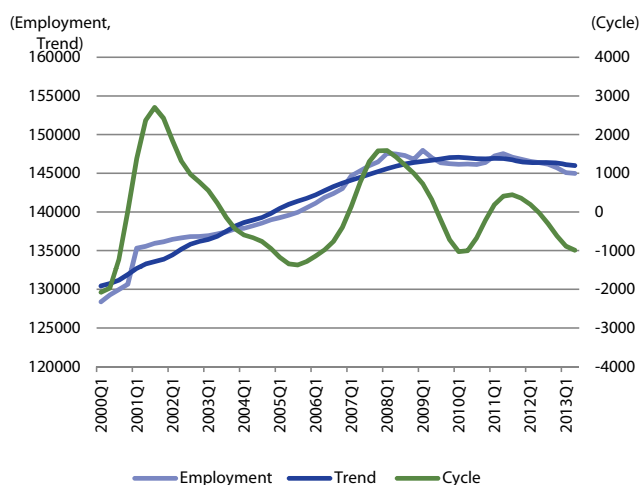
EA Employment, trend and cycle with HP filter



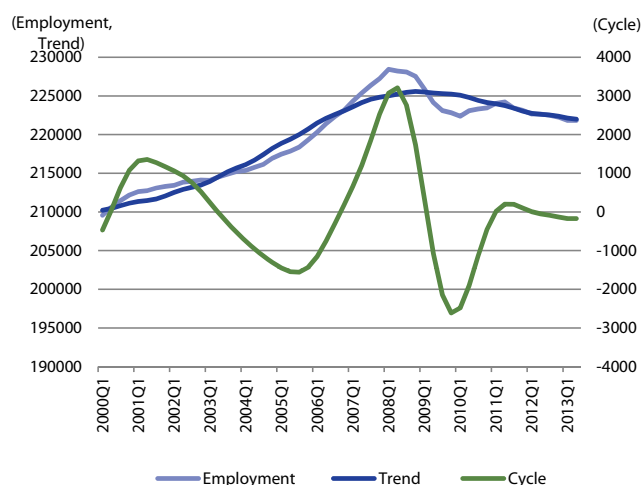
EU27 Employment, trend and cycle with HP filter



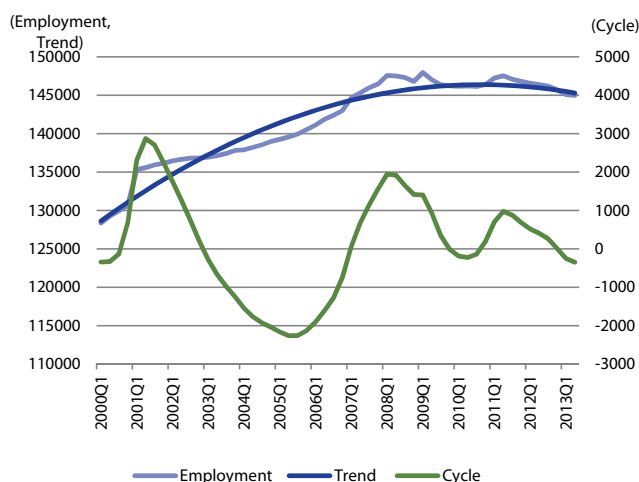
EA Employment, trend and cycle with CF filter



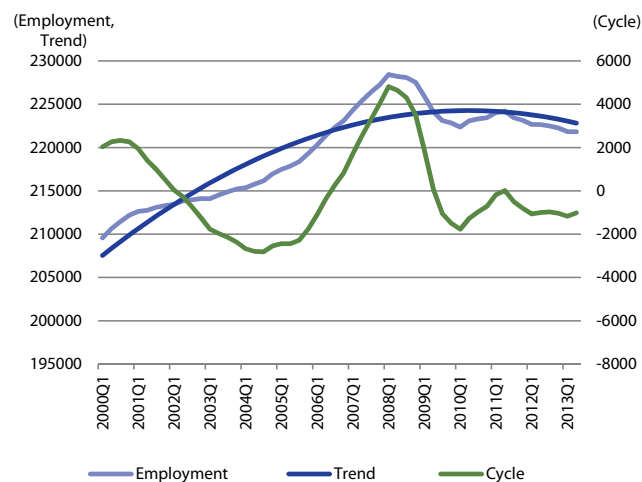
EU27 Employment, trend and cycle with CF filter



EA Employment, trend and cycle with UC filter



EU27 Employment, trend and cycle with UC filter



For more information about methodology on trend-cycle decomposition, see the [Methodological notes](#) at the end of this section.



Methodological notes

Indicators of growth and turning points – sources and methods

The EUROFRAME Euro Growth Indicator: calculated by the OFCE (Paris) in cooperation with the EUROFRAME group, which consists of: CPB (Den Haag), DIW (Berlin), ESRI (Dublin), ETLA (Helsinki), IFW (Kiel), NIESR (London), PROMETEIA (Bologna), WIFO (Vienna), and CASE (Poland). The purpose of this leading indicator is to anticipate the development of the GDP in the euro area two quarters ahead of official statistics. The indicator considers surveys from industry, construction, and households, ISM survey of US industry, real euro/dollar exchange rate, and European stock index. The indicator is based on ordinary least squares (OLS) estimation of the GDP growth rate, and released on a monthly basis.

€-COIN: a real-time monthly estimate of euro area GDP growth, computed each month by the Banca d'Italia. It is obtained by collecting a large set of statistics and extracting from it information relevant to forecast future GDP. It tracks GDP growth anticipating official GDP releases by several months, by giving each month an early estimate of euro area growth in terms of quarter-on-quarter changes in GDP. Moreover, it sheds light on the underlying trend by removing short-run fluctuations and measurement errors from the growth rate; in this respect it is not only a forecast, but also an indicator of the true growth momentum in the euro area.

IRC: coincident indicator of the business cycle available in real time, computed each month by ACE, a French institute for Analyzing Cycles in Economies, which took over the COE-REXECODE production. Through the use of temporal disaggregation method, using EU business surveys to extract a high frequency series (monthly GDP) from a low frequency series (quarterly GDP), the indicator provides monthly estimates of the quarterly 'underlying' growth of euro area GDP. The indicator relative to a calendar quarter is equal to the IRC of the last month of the quarter.

The OECD Composite Leading Indicator: designed to predict cyclical turning points (peaks and troughs) in GDP as a proxy of the business growth cycle of the overall economy. It comprises a set of component series from a wide range of economic indicators.

IFO: Economic Climate Indicator, designed to give an accurate picture of the economic situation and forecasts for economies on a quarterly basis. It consists of qualitative information: appraisals and expectations of economic experts. For the euro area the trend of the indicator correlates well with the actual business-cycle trend.

DG ECFIN: Business Climate Indicator (monthly), designed to deliver a clear and early assessment of the cyclical situation of the euro area. The indicator uses, as input, five balances of opinions from DG ECFIN's Business and Consumer Surveys. The resulting 'common factor' may be read as a survey result: the higher the level, the healthier the cyclical situation, and a rise in the indicator points to an upswing in activity and an improvement in business climate.

DZ-Euroland-Indicator: calculated by DZ Bank (monthly), aims at predicting recessions and has also proved to reflect movements in GDP growth rate. It is built on concepts implemented by the US Conference Board for monitoring cyclical indicators. Nine series for euro area or for the main countries are selected for their leading properties, and aggregated to give a composite index which can be compared with the level of GDP in order to anticipate recessions.

IARC: prepared each month by the French institute ACE - Analyzing Cycles in Economies - which took over production from COE-REXECODE. It is a monthly indicator aimed at forecasting turning points in the growth cycle. Each month, the probability that each selected series has crossed a turning point is computed. Probabilities are aggregated by a weighting method to give an overall signal of a possible downswing in the next nine months (a value of the indicator higher than 60 and lower than 80), or a very probable downswing in the three coming months (a value higher than 80).



***IESR:** prepared each month by the French institute ACE - Analyzing Cycles in Economies - which took over production from COE-REXECODE. It is a coincident indicator able to detect in real time peaks and troughs of the business cycle. It is based on the Markov-Switching model applied to various economic time series. The filtered probabilities are combined by taking into account the risks of false signals in order to provide a recession probability (a value of the indicator higher than 0.5).*



The trend and cycle are two components of a time series that represent variations of low frequency and “business cycle” frequency, respectively, the high frequency fluctuations having been filtered out. Identifying and estimating trend and cyclical components of key economic indicators is invaluable when making decisions and informing policy-makers. The distinction between the two components helps the analyst ascertain whether any change to the indicator is temporary or permanent.

Trend-cycle decomposition

However, there exist many alternative methods to identify and estimate trends and (business or deviation) cycles. The estimates for three indicators – GDP, industrial production, and employment – are produced using three different filters:

Hodrick-Prescott (HP): *a filter widely used in macroeconomics to fit a smooth curve through a set of points.*

Christiano-Fitzgerald (CF): *a well-known approximation to an ideal band pass filter, estimated non-parametrically.*

Unobserved Components (UC): *a parametric approach which involves estimating a statistical model and decomposing the series into components, including the trend and cycle*

Section II

Principal European Economic Indicators (PEEIs)

Detailed PEEIs analysis for European Union

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.0	-0.4	-0.1	0.4	0.2		Q/Q-4 %	-0.6	-0.9	-1.4	-0.2	0.3
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.1	-0.2	0.0	0.2	0.2		Q/Q-4 %	-1.1	-0.8	-1.1	-0.3	0.6
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.9	-1.3	-1.5	0.3	0.6		Q/Q-4 %	-4.2	-4.6	-6.6	-3.3	-1.3
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra EU27) ⁽¹⁾	mn euro	-5454.1	-2651.1	857.2	10369.6	8959.1	8955.2	6262.2	2540.2	5737.7	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (extra EU27) ⁽¹⁾	mn euro	30827.0	33742.0	21256.0	39354.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	-0.8	0.4	0.9	0.0	0.1	0.0	-0.4	0.1	0.4	-0.1	:
	M/M-12 %	2.3	2.1	2.0	1.9	1.4	1.6	1.7	1.7	1.5	1.3	0.9	:
Industrial producer prices	M/M-1 %	-0.3	0.4	0.3	-0.2	-0.7	-0.3	0.0	0.3	0.0	0.1	-0.6	:
	M/M-12 %	2.0	1.6	1.2	0.5	-0.3	-0.2	0.4	0.4	-0.5	-0.6	-1.1	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	10.8	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	:
Unemployment rate - age <25 year ⁽¹⁾	%	23.4	23.5	23.4	23.2	23.4	23.3	23.4	23.4	23.4	23.5	23.5	:
Unemployment rate - age >25 year ⁽¹⁾	%	9.4	9.5	9.5	9.6	9.6	9.6	9.5	9.5	9.5	9.5	9.5	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index ⁽²⁾	Q/Q-1 % ⁽¹⁾	0.2	0.3	0.5	0.1	:		Q/Q-4 % ⁽²⁾	2.0	1.5	2.0	0.9	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	-0.1	-0.1	-0.2	0.0	:		Q/Q-4 %	-0.4	-0.5	-0.5	-0.4	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	0.4	-0.2	0.2	0.7	0.3	-0.6	0.9	-0.6	0.6	-0.1	:	:
	M/M-12 %	-2.3	-2.4	-2.5	-1.0	-0.7	-1.8	0.1	-1.4	-1.0	1.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	-1.0	-2.3	0.8	-1.9	1.5	0.5	1.1	1.4	0.2	-1.3	:	:
	M/M-12 %	-6.4	-9.4	0.2	-7.6	-5.8	-4.2	-2.0	-0.9	-0.2	0.2	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.5	0.9	0.0	-0.1	-0.4	1.3	-0.6	0.5	0.3	-0.4	-0.4	:
	M/M-12 %	-2.1	-1.3	-0.8	-1.4	-0.7	0.6	-0.4	0.3	0.6	0.9	0.5	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-) /surplus (+)	%	-3.9	-4.9	-4.1	-2.5	:							
General government gross debt	%	85.0	85.2	86.0	86.9	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	89.3	91.1	91.6	91.4	89.8	90.9	92.7	95.1	98.2	100.6	101.7	102.1
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	2.96	2.94	3.03	2.91	2.68	2.58	2.95	3.01	3.11	3.23	3.03	:
Euro-dollar exchange rate	Average	-	-	-	-	-	-	-	-	-	-	-	-

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

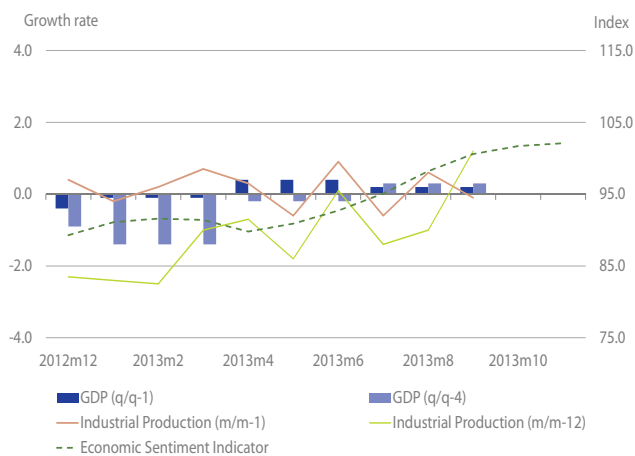
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

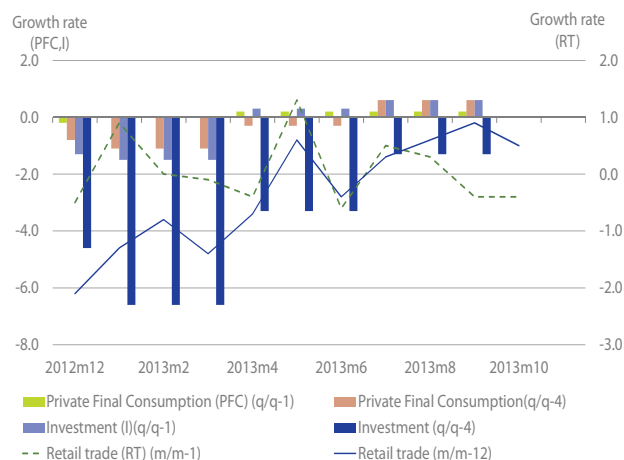


European Union

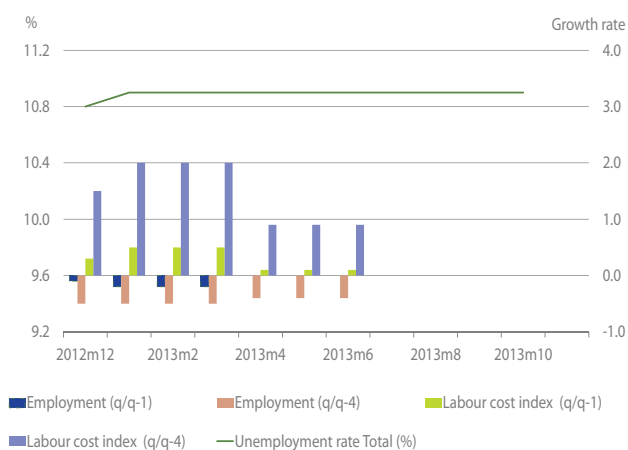
Graph 1: Output



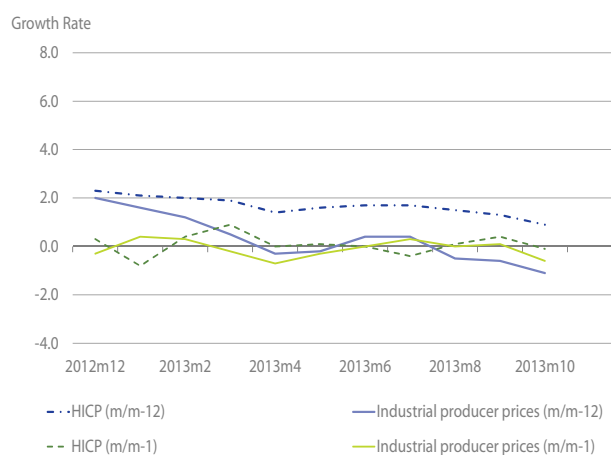
Graph 2: Demand



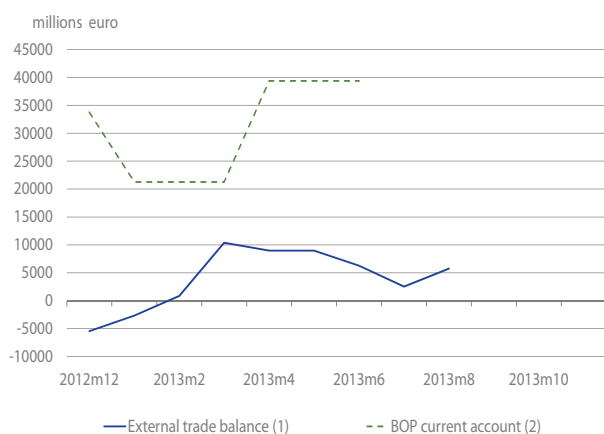
Graph 3: Labour



Graph 4: Prices

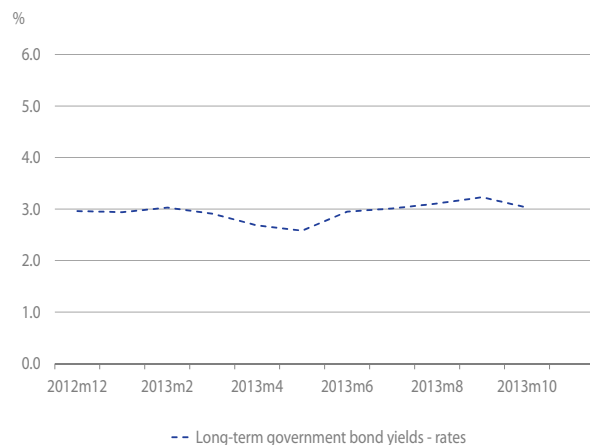


Graph 5: External Transactions



(1) external trade balance is a monthly basis data
(2) the BOP current account is a quarterly basis data

Graph 6: Financial



Detailed PEEIs analysis for euro area (*)

Indicators		Unit	Reference Period														
			2012q3	2012q4	2013q1	2013q2	2013q3				2012q3	2012q4	2013q1	2013q2	2013q3		
GDP (volume)	Q/Q-1 % ⁽¹⁾		-0.1	-0.5	-0.2	0.3	0.1				Q/Q-4 %	-0.9	-1.1	-1.8	-0.5	0.0	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾		-0.1	-0.5	-0.1	0.1	0.1				Q/Q-4 %	-1.8	-1.5	-1.9	-0.9	-0.2	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾		-0.6	-1.2	-1.9	0.2	0.4				Q/Q-4 %	-4.3	-4.9	-6.9	-3.3	-1.9	
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11			
External trade balance (extra euro area) ⁽¹⁾	mn euro		10665.5	9625.0	10388.2	18023.9	14879.6	13216.0	12731.1	10808.3	12277.4	14309.0	:	:			
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11			
BOP Current account (extra euro area)	mn euro		27328.0	-6820.0	9016.0	22401.0	13880.0	9873.0	29064.0	26116.0	12439.0	14040.0	:	:			
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11			
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %		0.4	-1.0	0.4	1.2	-0.1	0.1	0.1	-0.5	0.1	0.5	-0.1	-0.1			
	M/M-12 %		2.2	2.0	1.8	1.7	1.2	1.4	1.6	1.6	1.3	1.1	0.7	0.9			
Industrial producer prices	M/M-1 %		-0.2	0.3	0.1	-0.3	-0.6	-0.3	0.0	0.2	0.0	0.2	-0.5	:			
	M/M-12 %		2.2	1.7	1.3	0.5	-0.3	-0.3	0.1	0.0	-0.9	-0.9	-1.4	:			
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11			
Unemployment rate - total ⁽¹⁾	%		11.9	12.0	12.0	12.0	12.1	12.1	12.1	12.1	12.1	12.2	12.1	:			
Unemployment rate - age <25 year ⁽¹⁾	%		23.9	24.1	24.0	23.9	23.9	23.8	24.0	24.0	24.1	24.3	24.4	:			
Unemployment rate - age >25 year ⁽¹⁾	%		10.6	10.8	10.8	10.8	10.8	10.9	10.9	10.9	10.9	10.9	10.9	:			
			2012q3	2012q4	2013q1	2013q2	2013q3				2012q3	2012q4	2013q1	2013q2	2013q3		
Labour Cost Index	Q/Q-1 % ⁽¹⁾		0.3	0.3	0.3	0.1	:				Q/Q-4 % ⁽²⁾	1.9	1.6	1.7	0.9	:	
			2012q3	2012q4	2013q1	2013q2	2013q3				2012q3	2012q4	2013q1	2013q2	2013q3		
Employment	Q/Q-1 % ⁽¹⁾		-0.1	-0.3	-0.4	-0.1	:				Q/Q-4 %	-0.6	-0.8	-1.0	-1.0	:	
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11			
Industrial production	M/M-1 % ⁽¹⁾		0.5	-0.2	0.2	0.7	0.4	-0.3	0.6	-1.0	1.0	-0.5	:	:			
	M/M-12 %		-2.2	-2.3	-3.0	-1.5	-0.6	-1.6	-0.1	-1.8	-1.1	1.1	:	:			
Production in construction	M/M-1 % ⁽¹⁾		-0.5	-3.7	0.9	-1.4	1.3	0.7	1.5	0.7	0.3	-1.3	:	:			
	M/M-12 %		-4.4	-10.2	1.9	-8.3	-6.6	-3.9	-2.1	-1.8	-1.3	-0.2	:	:			
Retail trade deflated turnover	M/M-1 % ⁽¹⁾		-0.7	0.9	-0.3	-0.1	0.0	1.1	-0.8	0.4	0.6	-0.6	-0.2	:			
	M/M-12 %		-2.7	-1.8	-1.9	-2.2	-1.1	0.1	-1.3	-0.7	-0.1	0.3	-0.1	:			
			2012q3	2012q4	2013q1	2013q2	2013q3										
General government deficit (-)/surplus (+)	%		-3.7	-3.8	-4.9	-2.3	:										
General government gross debt	%		90.0	90.6	92.3	93.4	:										
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11			
Economic sentiment indicator ⁽¹⁾	index		88.0	89.7	90.5	90.1	88.6	89.5	91.3	92.5	95.3	96.9	97.7	98.5			
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11			
3-month interest rate	%		0.19	0.20	0.22	0.21	0.21	0.20	0.21	0.22	0.23	0.22	0.23	:			
Long term government bond yields	%		3.09	3.03	3.13	3.01	2.79	2.66	3.02	3.07	3.13	3.24	3.03	:			
Euro-dollar exchange rate	Average		1.31	1.33	1.34	1.30	1.30	1.30	1.32	1.31	1.33	1.33	1.36	:			

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

* Data refer to the EA-17 aggregate (euro area with 17 Member States) with the exception of Inflation (HICP all-items), 3 months Interest rate, Long term government bond yields and Euro-dollar exchange rate which refer to the evolving euro area aggregate, i.e. euro area with 11 Member States till 31/12/2000, euro area with 12 Member States from 01/01/2001 till 31/12/2006, euro area with 13 Member States from 01/01/2007 till 31/12/2007, euro area with 15 Member States from 01/01/2008 till 31/12/2008, euro area with 16 Member States from 01/01/2009 till 31/12/2010, euro area with 17 Member States from 01/01/2011 till next euro area enlargement.

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

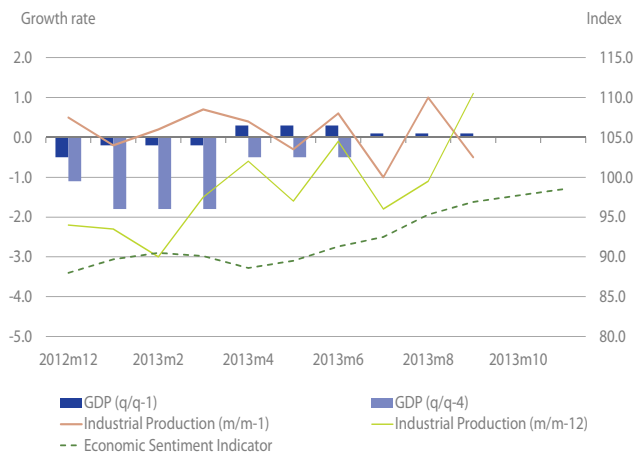
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

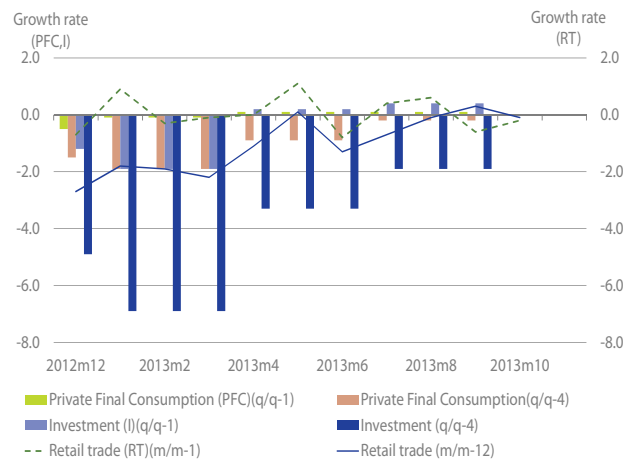


Euro area

Graph 1: Output



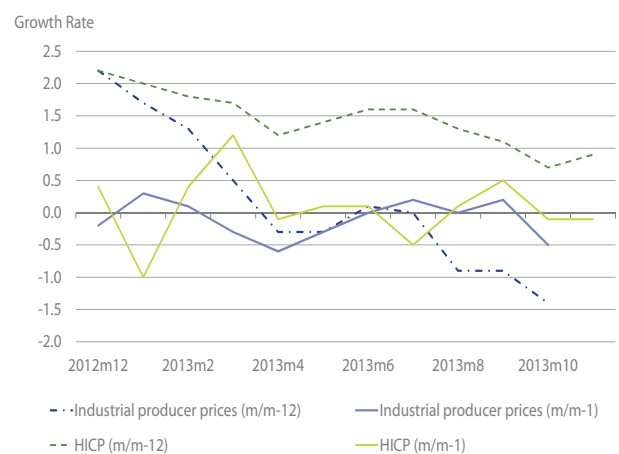
Graph 2: Demand



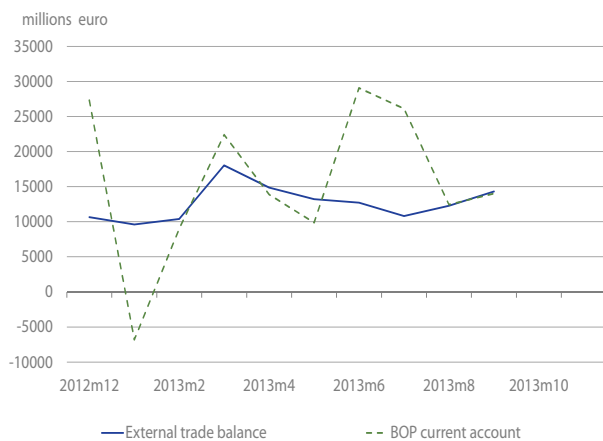
Graph 3: Labour



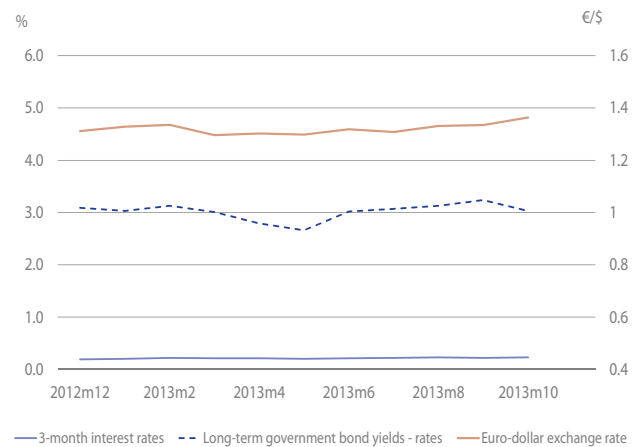
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Belgium

Indicators		Unit	Reference Period											
			2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)		Q/Q-1 % ⁽¹⁾	0.0	-0.1	0.0	0.2	0.3		Q/Q-4 %	-0.2	-0.6	-0.5	0.1	:
Private final consumption (volume)		Q/Q-1 % ⁽¹⁾	-0.1	-0.2	0.4	0.3	:		Q/Q-4 %	-0.3	-0.7	-0.3	0.4	:
Investment (GFCF) (volume)		Q/Q-1 % ⁽¹⁾	-0.1	-1.1	-1.6	0.0	:		Q/Q-4 %	-0.5	-3.9	-4.7	-2.9	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾		mn euro	346.3	113.2	278.9	1213.0	442.3	517.8	544.3	678.2	584.9	169.1	:	
External trade balance (extra EU27) ⁽¹⁾		mn euro	-783.1	-1029.1	-575.8	0.7	-712.8	-120.9	-426.4	-131.7	-282.2	:	:	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)		mn euro	-4227.0	-4086.0	-5573.0	1366.0	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)		M/M-1 %	0.2	-1.8	2.4	0.0	-0.2	-0.1	0.3	-1.3	1.6	-0.2	-0.1	:
		M/M-12 %	2.1	1.5	1.4	1.3	1.1	1.1	1.5	1.6	1.1	1.0	0.7	:
Industrial producer prices		M/M-1 %	1.2	0.1	0.0	-0.1	-1.2	-0.4	-0.1	0.4	-1.4	-0.8	-0.5	:
		M/M-12 %	6.4	5.4	3.4	3.1	1.4	0.7	0.8	1.6	0.2	-0.9	-2.2	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾		%	8.1	8.3	8.3	8.4	8.5	8.5	8.6	8.7	8.8	8.9	9.0	:
Unemployment rate - age <25 year ⁽¹⁾		%	22.3	22.9	23.3	23.4	23.4	23.2	23.2	23.7	23.7	23.7	23.4	:
Unemployment rate - age >25 year ⁽¹⁾		%	6.8	6.9	7.0	7.1	7.1	7.2	7.2	7.4	7.5	7.5	7.6	:
			2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Labour Cost Index		Q/Q-1 % ⁽¹⁾	0.3	0.7	1.0	0.3	:		Q/Q-4 % ⁽²⁾	2.0	2.7	2.6	2.2	:
			2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Employment		Q/Q-1 % ⁽¹⁾	0.0	0.0	-0.2	-0.2	:		Q/Q-4 %	0.0	0.0	-0.2	-0.4	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production		M/M-1 % ⁽¹⁾	1.2	-1.5	-1.5	1.9	-0.9	2.0	0.5	1.2	-2.2	0.0	:	:
		M/M-12 %	2.0	-2.4	-6.5	-1.1	0.2	0.9	2.6	4.0	-2.5	0.4	:	:
Production in construction		M/M-1 % ⁽¹⁾	-5.7	-11.9	8.8	2.7	-4.8	3.4	6.0	1.6	-7.0	6.4	:	:
		M/M-12 %	-5.1	-16.9	1.8	-6.8	-8.2	-4.5	0.7	-1.2	-6.1	2.1	:	:
Retail trade deflated turnover		M/M-1 % ⁽¹⁾	-1.0	0.4	-1.7	0.6	-1.3	2.2	0.3	1.1	-1.8	-1.2	-0.6	:
		M/M-12 %	-0.8	0.7	-2.9	0.0	-1.0	2.9	1.6	3.1	1.8	-3.6	-3.8	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)		%	-8.6	-1.0	-9.0	1.7	:							
General government gross debt		%	101.7	99.7	104.4	105.0	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾		index	89.8	90.4	94.0	90.3	88.4	89.7	90.7	92.9	95.6	99.3	99.0	103.1
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate		%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields		%	2.10	2.31	2.46	2.25	2.04	2.06	2.44	2.54	2.65	2.75	2.57	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

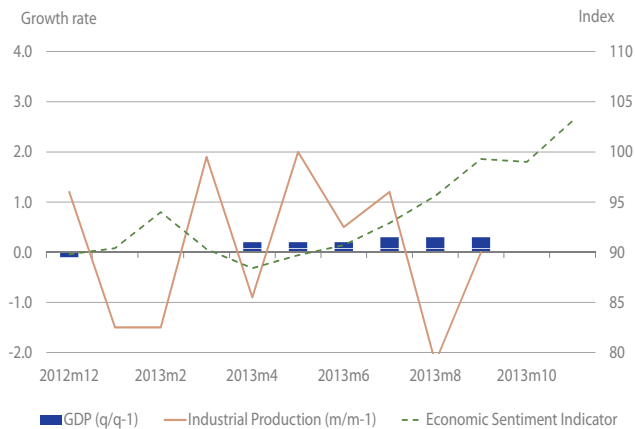
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

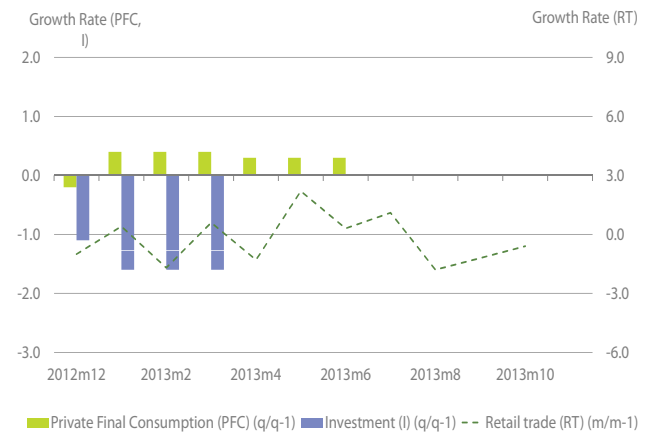


Belgium

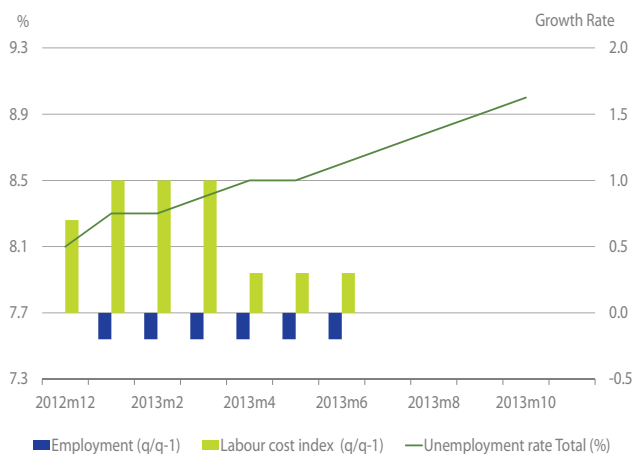
Graph 1: Output



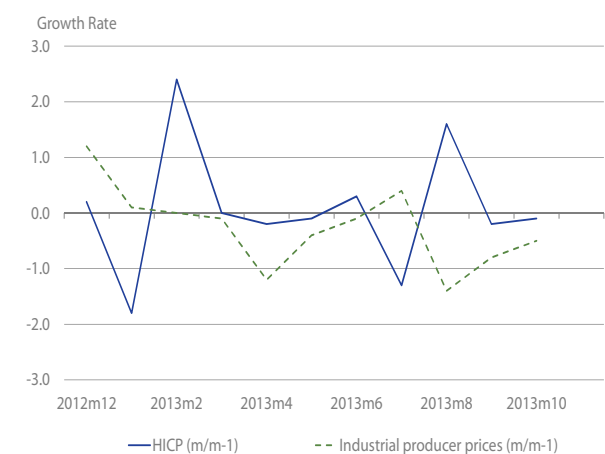
Graph 2: Demand



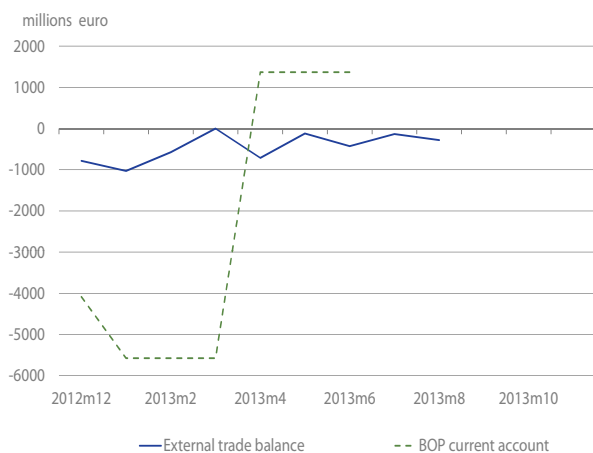
Graph 3: Labour



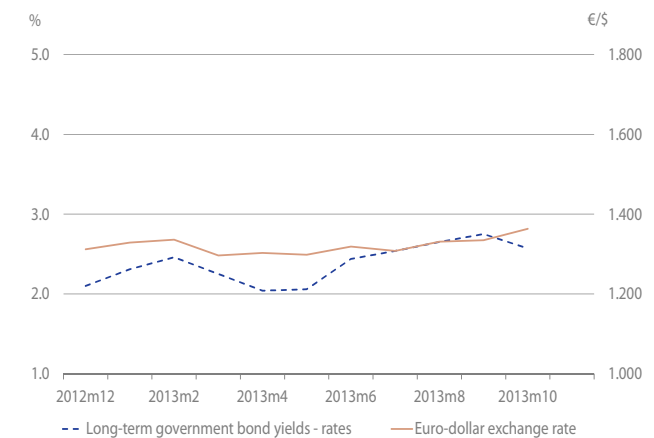
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Bulgaria

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.1	0.1	0.1	-0.1	0.5		Q/Q-4 %	0.8	0.3	0.8	-0.2	1.5
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.1	-0.6	-0.7	1.0	:		Q/Q-4 %	3.2	0.4	0.0	0.0	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.3	1.0	2.5	-2.4	:		Q/Q-4 %	0.7	-1.0	1.8	-2.6	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra EU27) ⁽¹⁾	mn euro	-157.7	22.8	-156.9	-143.8	4.8	-88.9	-153.4	-123.2	-125.5	:	:	
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	897.0	-493.0	-390.0	517.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	0.2	0.2	-0.4	-0.4	0.0	-0.3	-0.1	-0.2	-0.3	0.2	:
	M/M-12 %	2.8	2.6	2.2	1.6	0.9	1.0	1.2	0.0	-0.7	-1.3	-1.1	:
Industrial producer prices	M/M-1 %	-1.2	-0.8	0.5	-1.1	-0.9	-0.2	-0.1	0.0	0.2	-0.2	-0.2	:
	M/M-12 %	5.1	2.6	2.6	0.6	-1.4	-0.7	0.0	-1.8	-2.9	-3.5	-3.9	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	12.6	12.8	12.9	13.0	13.0	12.9	12.9	13.0	13.1	13.1	13.2	:
Unemployment rate - age <25 year ⁽¹⁾	%	28.3	28.0	27.9	28.2	28.6	28.7	29.0	28.9	28.4	28.3	28.8	:
Unemployment rate - age >25 year ⁽¹⁾	%	11.4	11.6	11.8	11.8	11.8	11.7	11.8	11.9	11.9	12.0	12.1	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.6	1.8	-0.4	0.9	:		Q/Q-4 % ⁽²⁾	7.9	7.5	4.7	3.4	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	0.1	-0.3	0.0	0.3	-0.2		Q/Q-4 %	-1.9	-2.3	-1.7	0.7	-0.1
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	2.9	0.7	-4.6	-1.7	0.3	-2.2	0.8	1.9	0.4	-0.1	:	:
	M/M-12 %	6.3	8.3	2.7	-3.0	-1.2	-5.3	-4.6	-2.6	-2.9	0.5	:	:
Production in construction	M/M-1 % ⁽¹⁾	-9.1	4.5	-0.8	0.2	1.8	-4.6	0.2	1.2	-0.4	0.6	:	:
	M/M-12 %	-12.5	-2.3	7.9	-5.9	3.6	-11.2	-8.8	-6.9	-9.3	-5.6	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.5	-1.4	1.7	1.9	0.2	-0.6	1.3	1.2	0.7	0.9	0.6	:
	M/M-12 %	-5.4	-5.6	-3.5	-1.6	3.1	1.5	0.6	4.4	4.9	6.2	6.9	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	1.5	-8.2	1.6	-0.2	:							
General government gross debt	%	18.7	18.5	18.0	18.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	95.3	94.0	95.3	98.6	94.2	95.6	94.6	95.3	96.1	97.6	95.4	95.0
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	1.39	1.27	1.23	1.23	1.22	1.21	1.20	1.18	1.09	1.05	1.03	:
Long term government bond yields	%	3.44	3.27	3.25	3.54	3.47	3.36	3.40	3.46	3.51	3.64	3.71	:
New Bulgarian Lev exchange rates against the euro	Average	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

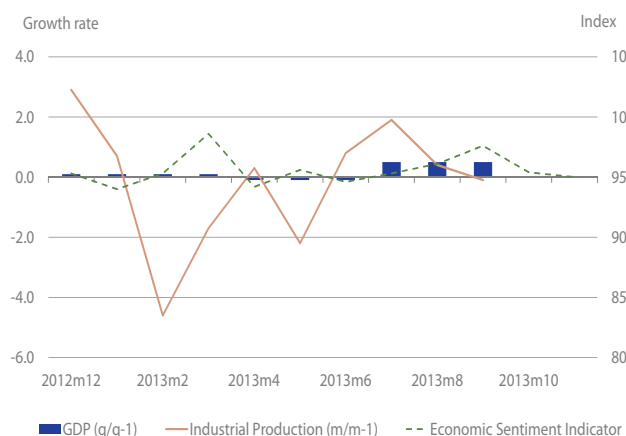
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

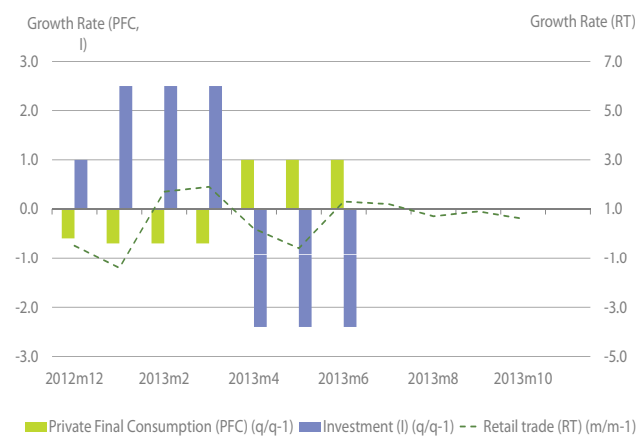


Bulgaria

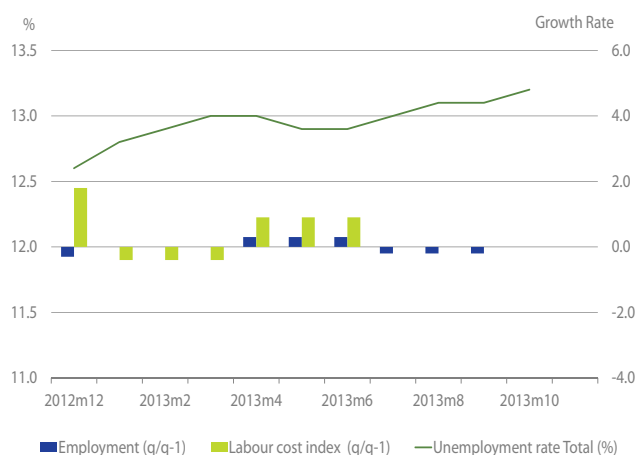
Graph 1: Output



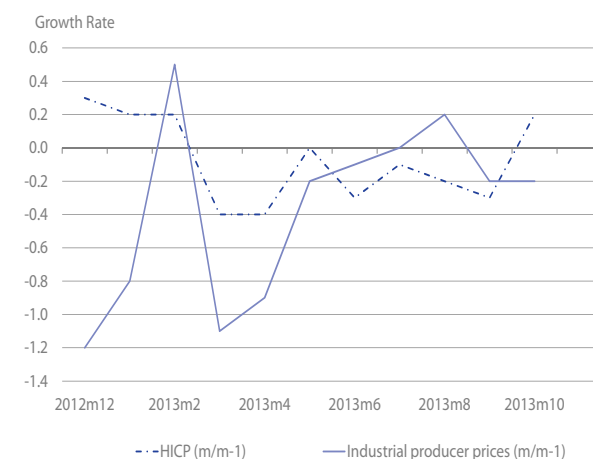
Graph 2: Demand



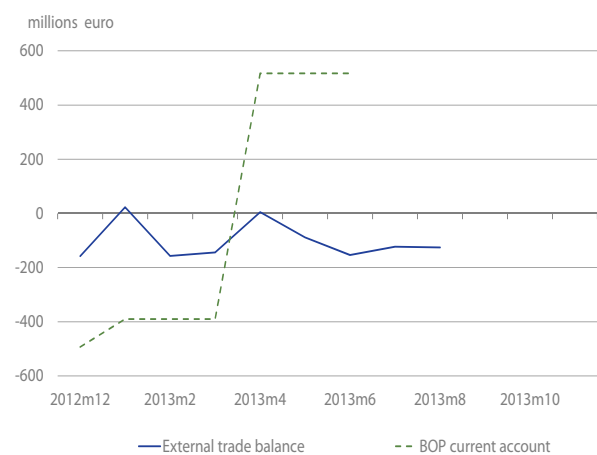
Graph 3: Labour



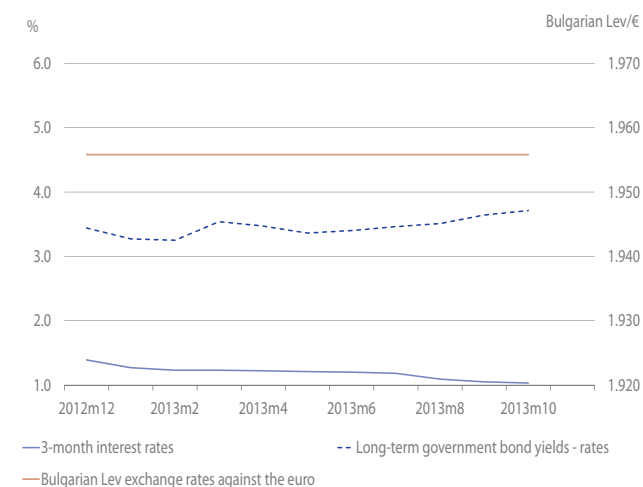
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Czech Republic

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.3	-0.3	-1.4	0.5	-0.1		Q/Q-4 %	-1.5	-1.1	-3.0	-1.5	-0.4
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.9	0.1	0.8	-0.2	-0.7		Q/Q-4 %	-2.2	-2.8	-1.6	-0.2	0.5
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.2	-2.5	-1.6	-1.0	-0.6		Q/Q-4 %	-5.0	-6.9	-7.0	-6.0	-3.5
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra EU27) ⁽¹⁾	mn euro	-390.7	-193.1	-132.8	-234.7	-183.7	-60.3	-88.5	-92.4	-131.3	-268.1	:	
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	-1936.0	-1444.0	534.0	-197.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	1.2	0.1	0.1	0.2	-0.2	0.5	-0.3	-0.2	-0.3	0.2	:
	M/M-12 %	2.4	1.8	1.8	1.5	1.7	1.2	1.6	1.4	1.2	1.0	0.8	:
Industrial producer prices	M/M-1 %	-0.3	1.1	0.0	0.0	-0.5	-0.3	0.1	0.2	-0.1	0.1	-0.5	:
	M/M-12 %	1.2	1.4	1.3	1.0	0.6	0.3	0.7	1.1	0.6	0.6	0.0	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	7.2	7.1	7.2	7.3	7.1	7.1	6.8	6.9	6.9	6.9	6.8	:
Unemployment rate - age <25 year ⁽¹⁾	%	19.3	18.7	19.3	19.5	19.4	18.6	18.5	19.0	19.2	18.8	18.6	:
Unemployment rate - age >25 year ⁽¹⁾	%	6.2	6.3	6.3	6.3	6.2	6.2	6.0	6.1	6.0	6.1	6.0	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.6	-0.4	0.6	0.1	:		Q/Q-4 % ⁽²⁾	4.3	1.4	5.2	1.5	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	0.1	0.0	0.7	0.5	-0.4		Q/Q-4 %	0.5	0.8	1.1	1.3	0.7
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	1.4	-0.2	1.6	-0.3	-0.8	1.1	-0.6	0.5	4.3	-2.8	:	:
	M/M-12 %	-4.6	-4.3	-1.7	-2.3	-3.8	-2.1	-2.6	-2.8	4.2	2.0	:	:
Production in construction	M/M-1 % ⁽¹⁾	1.1	-5.4	2.8	-8.0	2.3	-2.8	1.7	4.8	-3.7	-4.6	:	:
	M/M-12 %	-16.3	-10.5	-1.7	-20.6	-13.8	-17.3	-10.2	-2.6	-6.9	-11.8	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.7	0.3	-1.3	1.7	-2.8	2.2	-2.4	0.7	1.0	-0.6	:	:
	M/M-12 %	0.3	0.8	0.0	1.5	-0.9	0.4	-2.6	-0.7	-0.7	-0.6	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-2.0	-9.8	-4.0	-1.7	:							
General government gross debt	%	45.3	46.2	47.9	46.5	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	87.4	87.8	87.6	88.0	85.2	87.2	88.4	87.2	89.5	92.2	94.6	97.0
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	0.50	0.50	0.50	0.49	0.47	0.46	0.46	0.46	0.46	0.45	0.45	:
Long term government bond yields	%	1.92	1.96	2.01	1.98	1.82	1.67	2.14	2.23	2.40	2.42	2.33	:
Czech Koruna exchange rates against the euro	Average	25.21	25.56	25.48	25.66	25.84	25.89	25.76	25.94	25.82	25.79	25.66	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

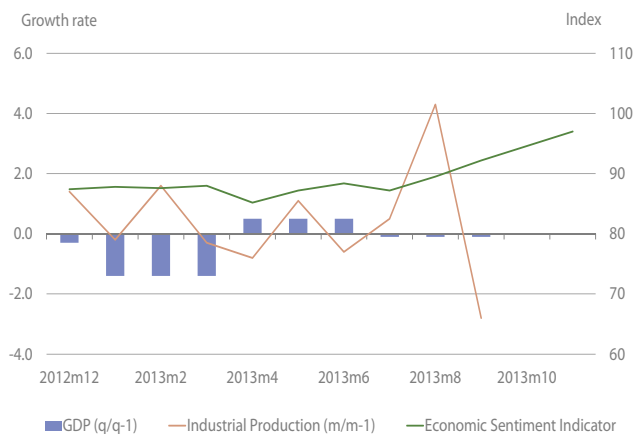
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

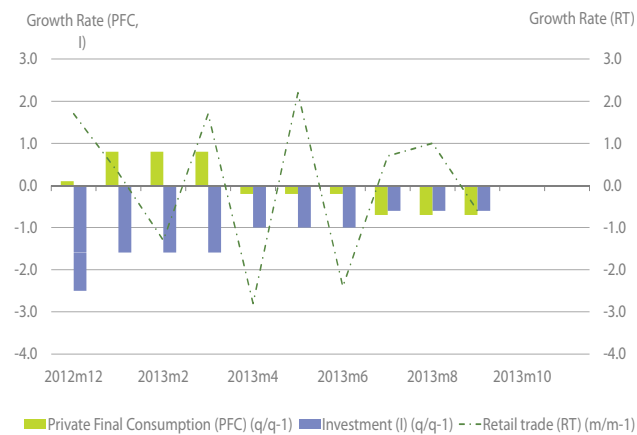


Czech Republic

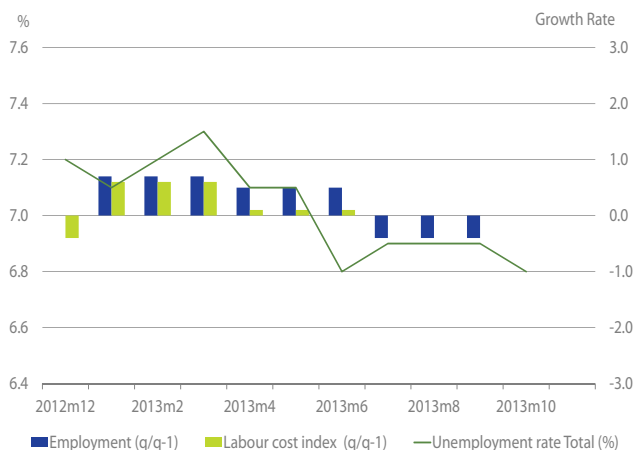
Graph 1: Output



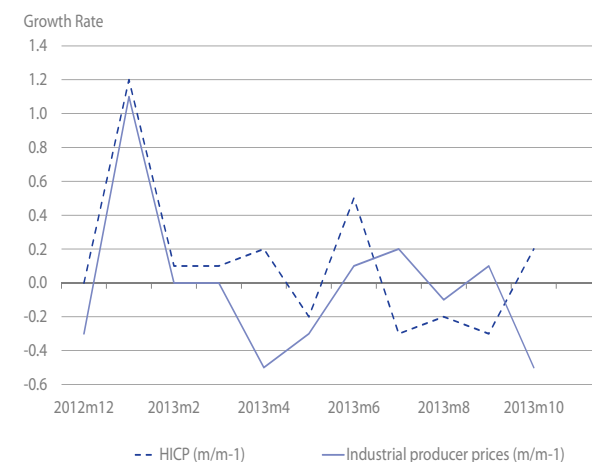
Graph 2: Demand



Graph 3: Labour



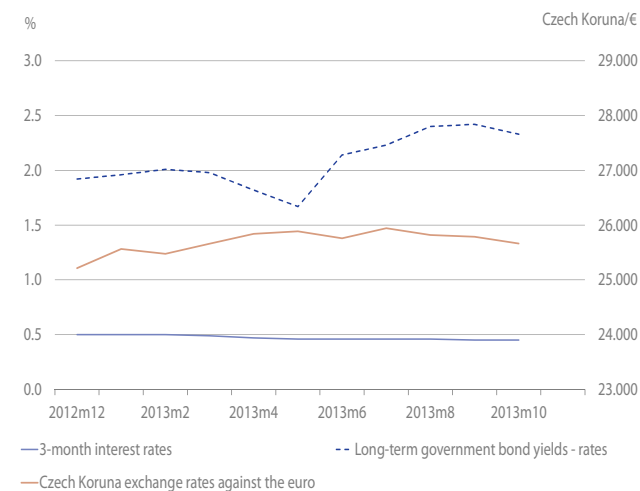
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Denmark

Indicators		Unit	Reference Period											
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	Q/Q-1 %	0.3	-0.4	0.0	0.6	0.4		Q/Q-4 %	-0.1	-0.4	-0.6	0.4	0.5
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	Q/Q-1 %	0.0	0.6	0.2	0.0	-0.1		Q/Q-4 %	-0.4	0.7	0.8	0.8	0.3
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	Q/Q-1 %	-1.5	2.4	-1.5	1.0	3.9		Q/Q-4 %	-0.9	-0.2	-1.8	0.1	5.9
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra EU27) ⁽¹⁾	mn euro	mn euro	595.8	962.9	650.4	743.2	693.6	841.1	792.4	573.0	501.5	:	:	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	mn euro	4916.0	3727.0	1877.0	5095.0	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	M/M-1 %	-0.3	-0.5	1.0	0.3	-0.3	0.2	-0.2	-0.3	0.1	0.3	0.1	:
	M/M-12 %	M/M-12 %	1.9	1.0	1.0	0.7	0.4	0.6	0.6	0.4	0.1	0.2	0.3	:
Industrial producer prices	M/M-1 %	M/M-1 %	-0.8	0.4	0.7	0.1	0.4	-0.8	0.5	-0.1	1.1	0.4	-1.1	:
	M/M-12 %	M/M-12 %	4.9	4.9	2.1	1.8	1.1	1.7	3.6	5.1	3.2	2.5	1.3	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	%	7.3	7.4	7.3	7.1	6.9	6.8	6.7	7.0	7.1	6.8	6.7	:
Unemployment rate - age <25 year ⁽¹⁾	%	%	13.4	13.2	13.1	12.7	12.3	12.4	12.8	12.9	13.7	12.8	12.9	:
Unemployment rate - age >25 year ⁽¹⁾	%	%	6.2	6.4	6.2	6.1	6.0	5.8	5.6	5.9	5.9	5.8	5.6	:
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	Q/Q-1 %	0.5	0.4	0.4	0.4	:		Q/Q-4 % ⁽²⁾	1.6	1.5	1.0	1.4	:
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	Q/Q-1 %	0.1	-0.2	0.0	0.5	0.4		Q/Q-4 %	-0.3	-0.5	-0.1	0.4	0.9
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	M/M-1 %	-2.2	4.5	-2.8	2.7	0.1	-2.0	-1.4	3.3	-1.3	0.3	:	:
	M/M-12 %	M/M-12 %	-1.8	2.8	-1.2	4.8	3.3	2.5	-2.3	-1.1	-0.6	1.5	:	:
Production in construction	M/M-1 % ⁽¹⁾	M/M-1 %	-1.4	-6.5	7.1	-3.1	-1.4	0.2	-0.9	1.3	2.1	-6.7	:	:
	M/M-12 %	M/M-12 %	-7.6	-16.0	-8.7	-7.3	-4.7	2.7	-5.7	-3.1	-1.1	-9.6	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	M/M-1 %	0.4	-2.1	1.5	-0.8	-1.0	0.6	1.2	-1.4	0.0	0.1	-1.3	:
	M/M-12 %	M/M-12 %	-1.1	-3.9	-0.1	-2.9	-3.1	-2.0	0.4	-1.8	-0.7	-1.6	-2.4	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	%	-4.8	-3.6	-2.6	0.5	:							
General government gross debt	%	%	47.2	45.4	44.6	45.8	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	index	96.7	94.8	94.8	96.4	91.8	92.8	99.3	97.9	99.6	106.3	109.4	107.6
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	%	0.28	0.30	0.33	0.27	0.26	0.24	0.26	0.27	0.27	0.27	0.27	:
Long term government bond yields	%	%	1.07	1.61	1.73	1.59	1.42	1.45	1.72	1.77	1.94	2.10	1.93	:
Danish Krone exchange rates against the euro	Average	Average	7.46	7.46	7.46	7.46	7.46	7.45	7.46	7.46	7.46	7.46	7.46	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

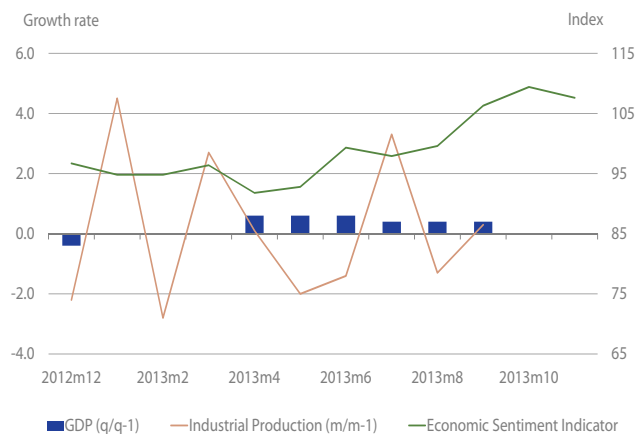
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

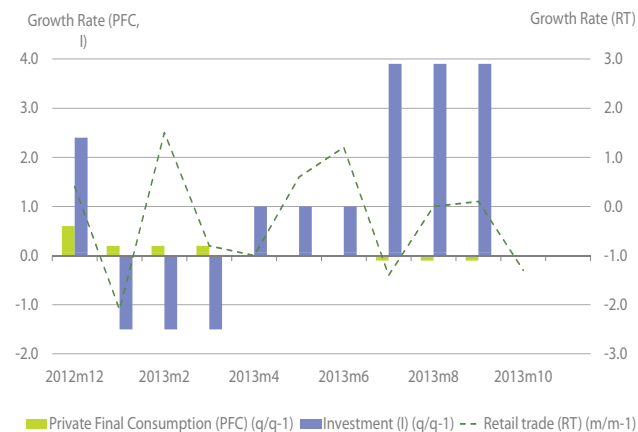


Denmark

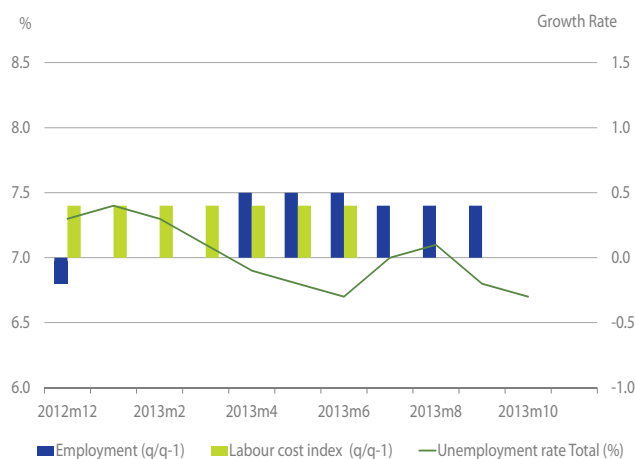
Graph 1: Output



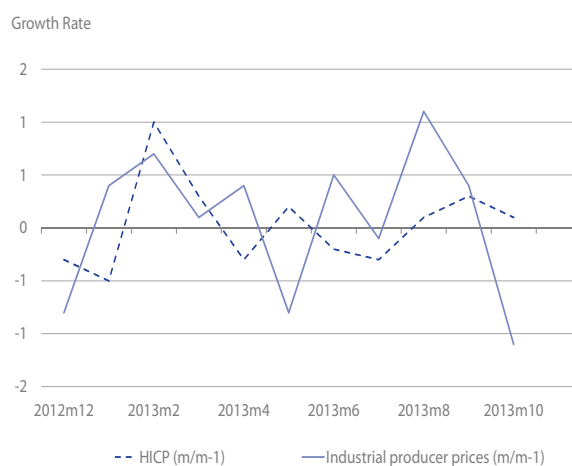
Graph 2: Demand



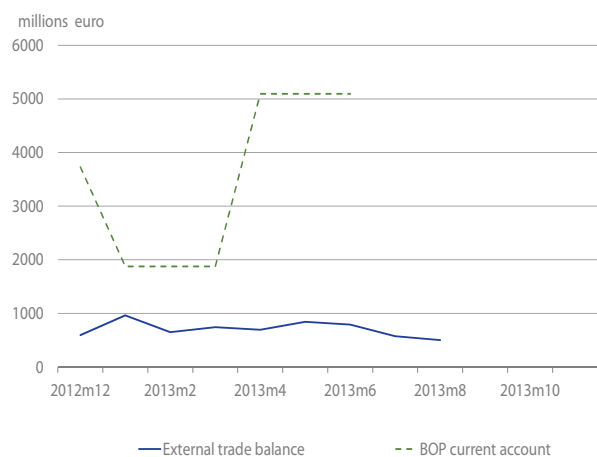
Graph 3: Labour



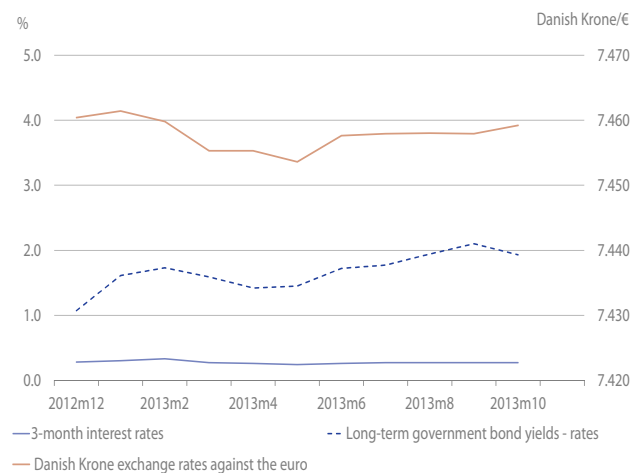
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Germany

Indicators		Unit	Reference Period											
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	Q/Q-1 %	0.2	-0.5	0.0	0.7	0.3	Q/Q-4 %		0.4	0.0	-1.6	0.9	1.1
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	Q/Q-1 %	0.3	0.1	0.3	0.6	0.1	Q/Q-4 %		0.0	0.5	-0.4	1.2	1.5
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	Q/Q-1 %	0.1	-0.6	-1.9	1.6	1.6	Q/Q-4 %		-2.6	-4.0	-7.7	0.4	1.9
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾	mn euro	mn euro	15707.3	13970.3	15480.4	18223.1	18013.9	15414.0	16708.8	15819.7	15594.6	17777.9	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	mn euro	11387.1	11165.2	12959.0	14125.7	15280.0	11821.3	12644.4	11000.6	12017.7	:	:	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	mn euro	44684.0	53757.0	45140.0	45872.0	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	M/M-1 %	0.9	-0.7	0.8	0.4	-0.5	0.3	0.1	0.4	0.0	0.0	-0.3	:
	M/M-12 %	M/M-12 %	2.0	1.9	1.8	1.8	1.1	1.6	1.9	1.9	1.6	1.6	1.2	:
Industrial producer prices	M/M-1 %	M/M-1 %	-0.3	0.6	-0.2	-0.3	0.0	-0.4	0.0	-0.1	-0.1	0.3	-0.2	:
	M/M-12 %	M/M-12 %	1.4	1.5	0.9	0.2	0.0	-0.2	0.3	0.1	-0.4	-0.4	-0.7	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	%	5.4	5.4	5.4	5.4	5.4	5.3	5.3	5.3	5.3	5.2	5.2	:
Unemployment rate - age <25 year ⁽¹⁾	%	%	7.9	7.9	7.8	7.8	7.8	7.9	7.9	8.0	8.0	7.9	7.8	:
Unemployment rate - age >25 year ⁽¹⁾	%	%	5.1	5.1	5.1	5.1	5.1	5.0	5.0	5.0	4.9	4.9	4.9	:
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	Q/Q-1 %	0.0	0.8	1.0	0.0	:	Q/Q-4 % ⁽²⁾		3.0	3.0	3.7	1.8	:
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	Q/Q-1 %	0.2	0.1	0.2	0.1	0.2	Q/Q-4 %		1.1	0.8	0.7	0.6	0.6
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	M/M-1 %	0.6	-0.9	0.7	1.3	0.9	-1.2	2.3	-1.6	1.8	-0.8	:	:
	M/M-12 %	M/M-12 %	-0.7	-2.3	-2.2	-1.6	0.9	-1.8	1.1	-1.3	0.8	1.3	:	:
Production in construction	M/M-1 % ⁽¹⁾	M/M-1 %	-3.0	2.6	-1.1	-4.4	7.0	-1.0	1.1	2.5	-0.2	-1.8	:	:
	M/M-12 %	M/M-12 %	-5.7	-6.8	5.7	-14.0	-1.3	-2.4	-1.5	0.5	1.5	-0.8	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	M/M-1 %	-1.8	3.0	-0.8	-0.3	0.2	0.8	-1.0	-0.2	0.4	-0.2	-0.8	:
	M/M-12 %	M/M-12 %	-3.1	2.8	1.0	-0.4	0.4	1.3	-0.3	0.2	0.7	0.3	-0.2	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	%	-0.6	-0.3	:	:	:							
General government gross debt	%	%	81.1	81.0	80.5	79.8	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	index	96.6	99.6	100.1	100.4	98.1	98.7	99.8	100.5	103.8	104.1	104.9	105.7
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	%	1.30	1.51	1.54	1.35	1.20	1.29	1.53	1.56	1.73	1.89	1.76	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

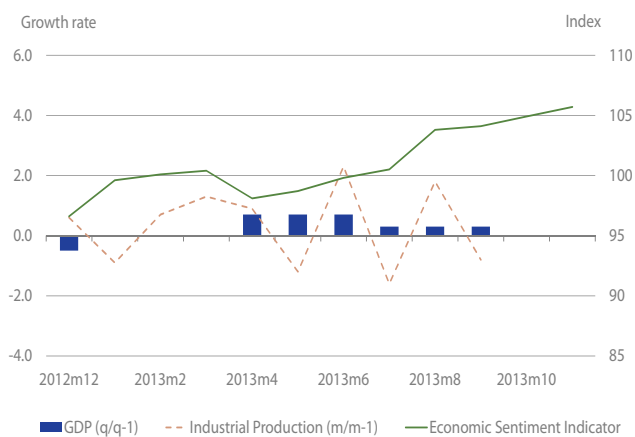
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

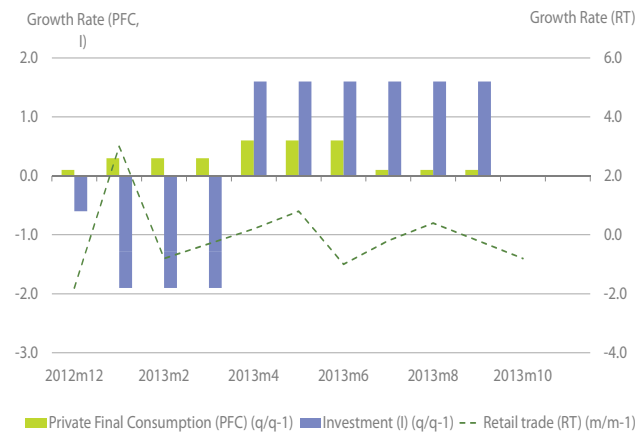


Germany

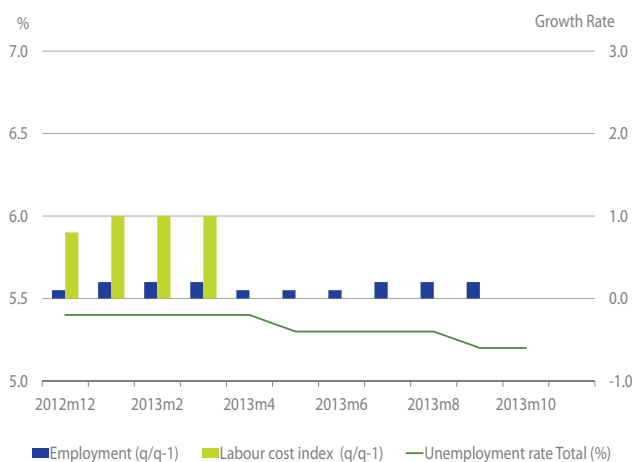
Graph 1: Output



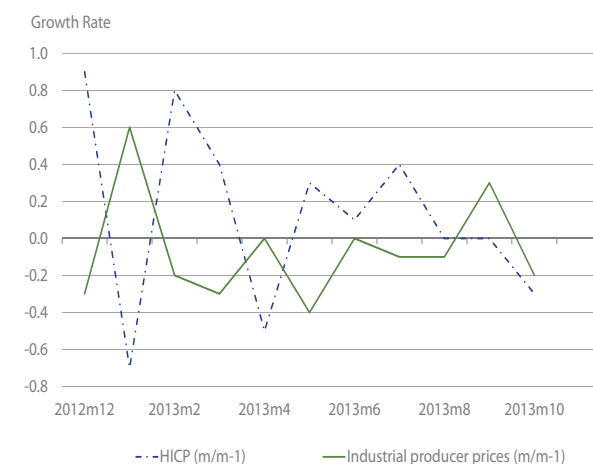
Graph 2: Demand



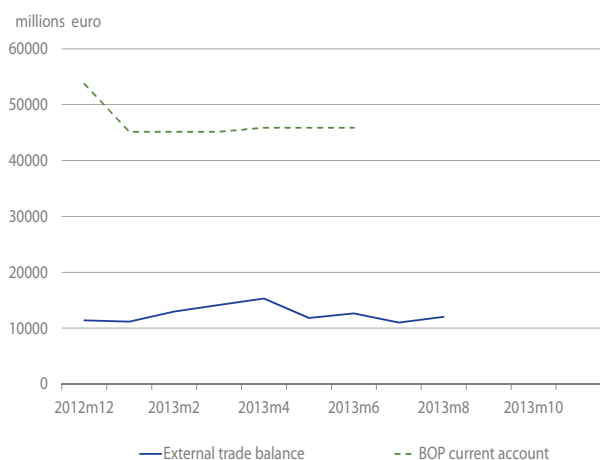
Graph 3: Labour



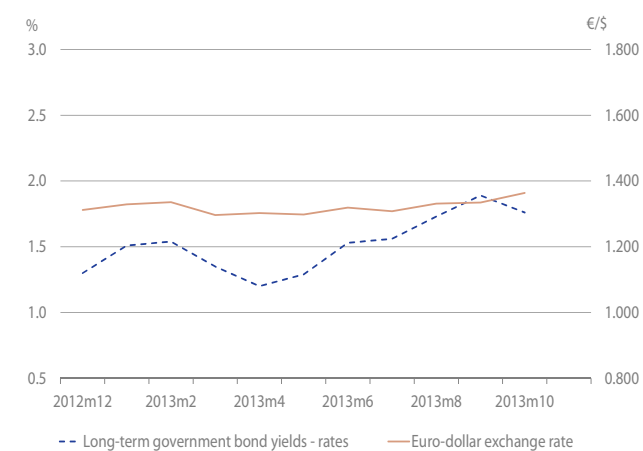
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Estonia

Indicators		Unit	Reference Period											
			2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)		Q/Q-1 % ⁽¹⁾	1.3	0.5	-0.1	-0.2	:		Q/Q-4 %	3.5	4.9	1.3	1.0	:
Private final consumption (volume)		Q/Q-1 % ⁽¹⁾	3.2	-0.2	1.4	1.4	:		Q/Q-4 %	7.7	3.9	4.3	5.6	:
Investment (GFCF) (volume)		Q/Q-1 % ⁽¹⁾	3.6	-0.5	-13.2	10.1	:		Q/Q-4 %	15.3	3.8	-7.7	-0.7	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾		mn euro	17.2	-14.5	-14.0	3.0	46.1	27.7	-22.1	-56.9	-9.2	-25.1	:	
External trade balance (extra EU27) ⁽¹⁾		mn euro	121.1	55.0	41.7	78.9	98.4	135.3	100.1	53.6	94.1	128.0	:	
			2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)		mn euro	54.0	-79.0	-88.0	-24.0	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)		M/M-1 %	0.0	0.6	0.7	0.8	0.1	0.4	0.6	0.2	-0.1	-0.5	-0.3	:
		M/M-12 %	3.6	3.7	4.0	3.8	3.4	3.6	4.1	3.9	3.6	2.6	2.2	:
Industrial producer prices		M/M-1 %	-0.3	8.0	0.1	1.9	0.2	-3.6	6.7	-5.0	1.7	1.0	0.2	:
		M/M-12 %	2.7	10.0	9.7	11.3	11.3	6.7	14.2	8.4	9.7	10.8	10.9	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾		%	9.7	9.7	9.3	8.8	8.3	8.1	8.0	8.1	8.4	8.8	:	:
Unemployment rate - age <25 year ⁽¹⁾		%	19.2	20.5	21.1	19.1	17.3	15.0	15.5	15.8	15.2	16.7	:	:
Unemployment rate - age >25 year ⁽¹⁾		%	8.7	8.6	8.0	7.6	7.3	7.4	7.3	7.3	7.7	7.9	:	:
			2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Labour Cost Index ⁽²⁾		Q/Q-1 % ⁽¹⁾	2.0	2.3	1.5	1.9	:		Q/Q-4 % ⁽²⁾	6.0	6.7	7.5	7.7	:
			2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Employment		Q/Q-1 % ⁽¹⁾	0.1	-0.9	2.3	1.5	:		Q/Q-4 %	1.2	1.2	2.3	3.0	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production		M/M-1 % ⁽¹⁾	3.4	0.3	-3.8	4.9	-3.3	3.4	-0.2	1.9	-3.5	-0.5	1.1	:
		M/M-12 %	6.0	5.7	1.3	7.9	3.2	5.9	5.2	7.8	1.0	-0.8	6.9	:
Production in construction		M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
		M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover		M/M-1 % ⁽¹⁾	2.7	0.2	-1.7	2.7	-1.0	2.5	-3.3	0.6	1.2	-1.0	3.1	:
		M/M-12 %	4.0	-0.3	-4.1	2.0	3.0	5.1	0.5	1.2	2.8	-0.7	6.4	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)		%	1.2	-0.9	-3.3	1.5	:							
General government gross debt		%	9.4	9.8	9.7	9.8	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾		index	101.8	102.0	103.1	102.4	101.2	102.0	100.5	101.1	102.0	102.3	103.4	103.8
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate		%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields		%	:	:	:	:	:	:	:	:	:	:	:	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

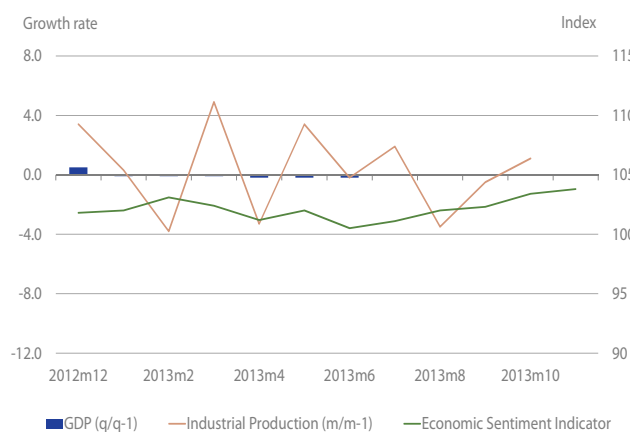
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

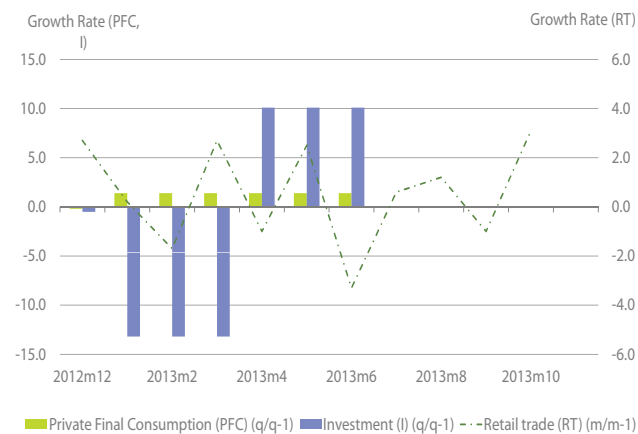


Estonia

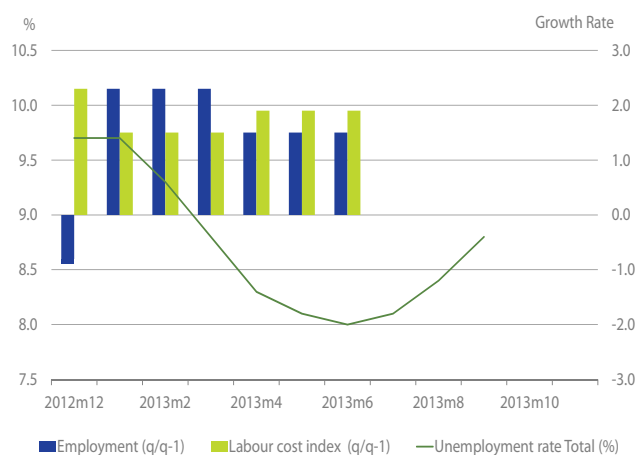
Graph 1: Output



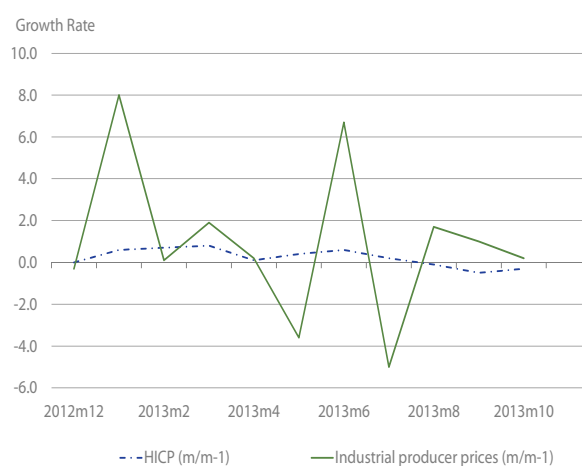
Graph 2: Demand



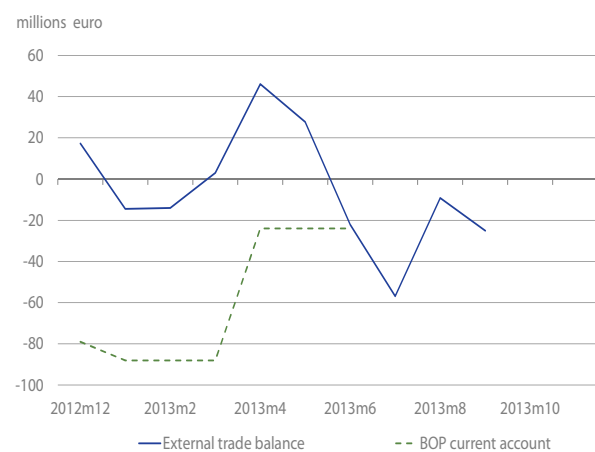
Graph 3: Labour



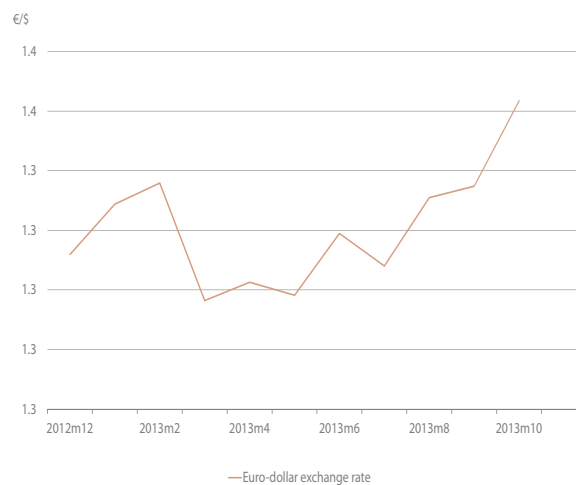
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Ireland

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.8	-0.2	-0.6	0.4	:		Q/Q-4 %	-0.5	-1.0	-1.0	-1.2	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.1	-0.3	-2.5	0.7	:		Q/Q-4 %	1.7	0.9	-1.1	-1.3	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	13.3	-1.4	-6.4	-3.4	:		Q/Q-4 %	10.0	1.3	-20.0	0.4	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾	mn euro	1766.3	1373.4	1342.6	1657.8	1457.2	1460.6	1406.5	1718.8	1699.3	1632.7	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	2202.6	1762.3	1850.3	2089.1	1813.6	1872.3	1768.0	2005.8	2012.1	1993.1	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	2191.0	2937.0	1196.0	2900.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-0.6	0.8	0.4	-0.1	0.0	0.1	-0.1	0.1	-0.1	-0.2	:
	M/M-12 %	1.7	1.5	1.2	0.6	0.5	0.5	0.7	0.7	0.0	0.0	-0.1	:
Industrial producer prices	M/M-1 %	-0.6	-0.6	0.8	1.8	-0.6	-0.4	0.1	0.3	1.3	-0.6	-0.5	:
	M/M-12 %	2.4	0.6	1.0	2.7	0.7	-0.1	1.3	2.9	2.7	2.1	1.6	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	14.0	13.7	13.6	13.7	13.7	13.8	13.6	13.2	12.8	12.7	12.6	:
Unemployment rate - age <25 year ⁽¹⁾	%	28.6	28.3	28.2	27.9	27.8	28.0	27.5	27.0	26.6	26.3	26.0	:
Unemployment rate - age >25 year ⁽¹⁾	%	12.3	12.1	12.0	12.1	12.2	12.3	12.1	11.7	11.4	11.3	11.2	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	:	:	:	:	:		Q/Q-4 % ⁽²⁾	1.6	1.3	0.8	0.6	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.7	0.5	0.5	:		Q/Q-4 %	-0.2	0.1	1.1	1.9	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	7.8	-3.9	1.0	-1.1	2.3	-2.2	9.0	-6.7	-0.8	2.9	:	:
	M/M-12 %	2.8	-4.0	-0.8	-3.8	-3.4	-7.2	3.2	-5.1	-5.9	11.7	:	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.4	-0.8	0.2	-0.9	-0.5	1.5	-0.3	1.1	-0.3	-0.5	0.4	:
	M/M-12 %	1.2	1.2	1.5	1.4	-2.1	0.2	1.6	1.6	1.3	0.2	-1.5	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-7.3	-6.2	-11.1	-5.8	:							
General government gross debt	%	117.1	117.4	125.0	125.7	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	:	:	:	:	:	:	:	:	:	:	:	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	4.67	4.18	3.78	3.83	3.78	3.48	4.02	3.88	3.92	3.95	3.65	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

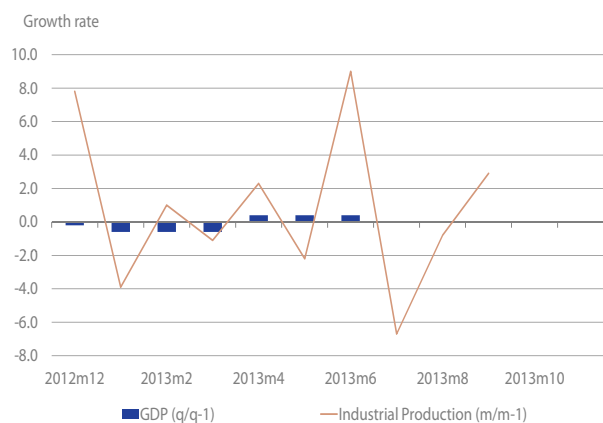
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

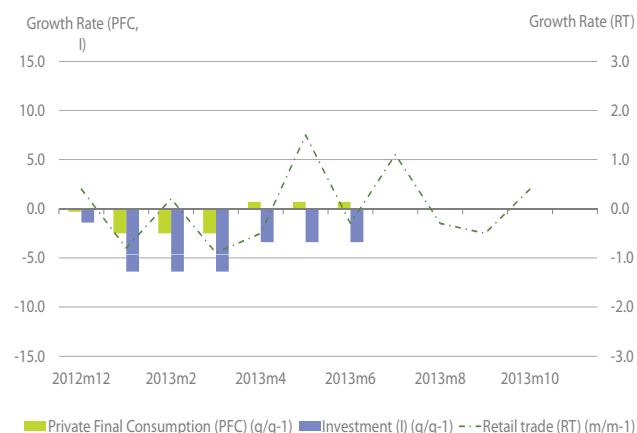


Ireland

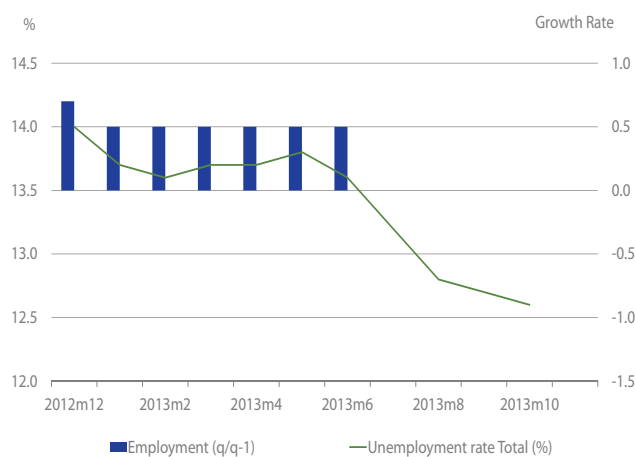
Graph 1: Output



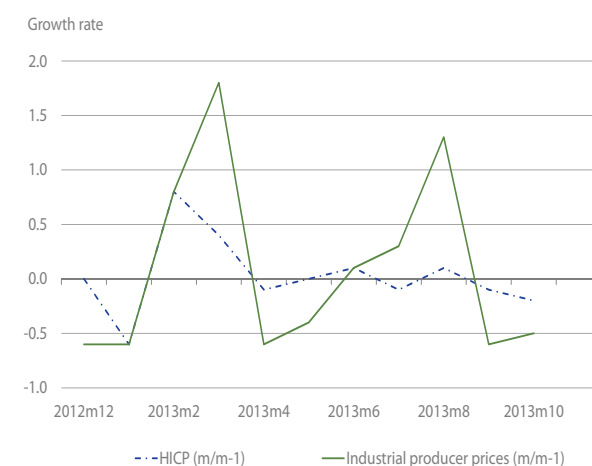
Graph 2: Demand



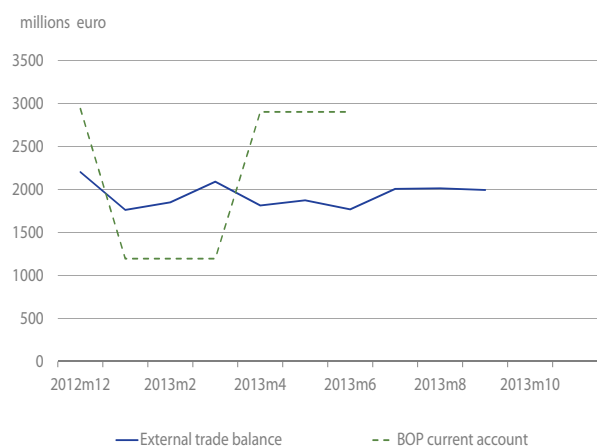
Graph 3: Labour



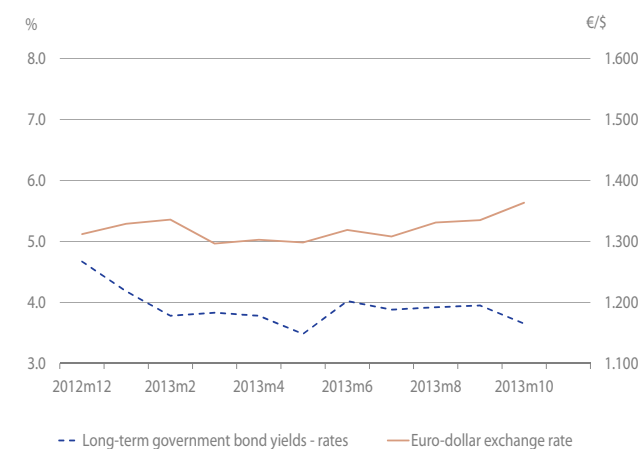
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Greece

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	:	:	:	:	:	Q/Q-4 %	-6.7	-5.7	-5.5	-3.7	-3.0	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	:	:	:	:	:	Q/Q-4 %	-8.6	-9.6	-8.7	-6.3	:	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	:	:	:	:	:	Q/Q-4 %	-21.5	-10.3	-11.4	-11.0	:	
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾	mn euro	-759.7	-797.6	-1045.1	-886.3	-777.3	-822.4	-990.3	-738.0	-1291.0	-855.2	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-835.1	-889.8	-1078.4	-537.9	-700.9	-639.7	-775.0	-538.4	-1256.7	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	3221.0	-1807.0	-2244.0	-160.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.3	-1.4	-1.6	2.5	0.5	0.0	-0.2	-1.6	-1.7	2.5	-0.2	:
	M/M-12 %	0.3	0.0	0.1	-0.2	-0.6	-0.3	-0.3	-0.5	-1.0	-1.0	-1.9	:
Industrial producer prices	M/M-1 %	-0.2	0.7	1.7	-1.1	-1.3	0.1	-0.1	0.9	0.1	-0.3	-0.9	:
	M/M-12 %	2.1	-0.1	1.0	-1.3	-2.4	-0.9	0.8	-0.4	-1.8	-1.4	-1.3	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	26.2	26.5	26.6	26.8	27.2	27.5	27.4	27.3	27.3	:	:	:
Unemployment rate - age <25 year ⁽¹⁾	%	58.1	59.1	60.8	58.6	59.0	59.8	58.6	57.7	58.0	:	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	24.0	24.3	24.4	24.7	25.1	25.4	25.4	25.4	25.4	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-6.8	5.6	-9.7	1.2	:	Q/Q-4 % ⁽²⁾	-13.2	-4.8	-9.0	-8.4	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	-2.2	0.0	-2.3	0.1	:	Q/Q-4 %	-8.9	-6.5	-6.5	-4.3	:	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	-0.3	-0.3	-1.2	1.2	0.9	-2.5	2.7	-2.4	1.3	-0.7	:	:
	M/M-12 %	-1.5	-4.3	-4.3	-1.0	0.5	-5.8	0.9	-7.9	-7.6	-2.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	3.3	-4.8	0.6	1.9	-2.9	5.5	-3.6	-3.0	2.9	-0.4	:	:
	M/M-12 %	-8.3	-16.9	-14.1	-5.9	-14.5	-2.3	-8.0	-13.9	-7.7	-5.3	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-12.4	-7.0	-17.5	-30.3	:							
General government gross debt	%	151.9	156.9	160.5	169.1	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	86.9	85.8	86.9	88.1	89.2	93.8	93.5	91.7	89.2	93.1	91.2	91.2
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	13.33	11.10	10.95	11.38	11.58	9.07	10.07	10.53	10.01	10.15	8.74	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

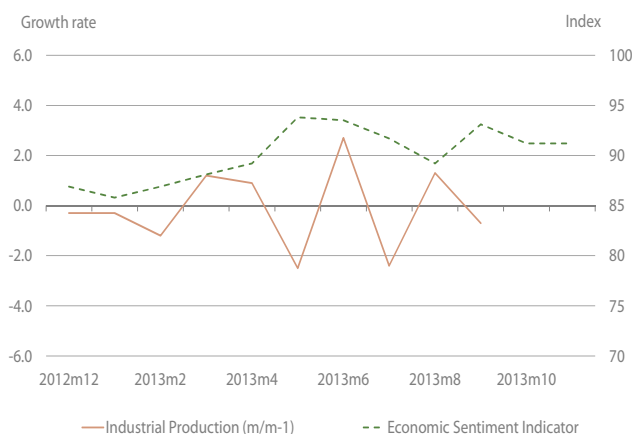
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

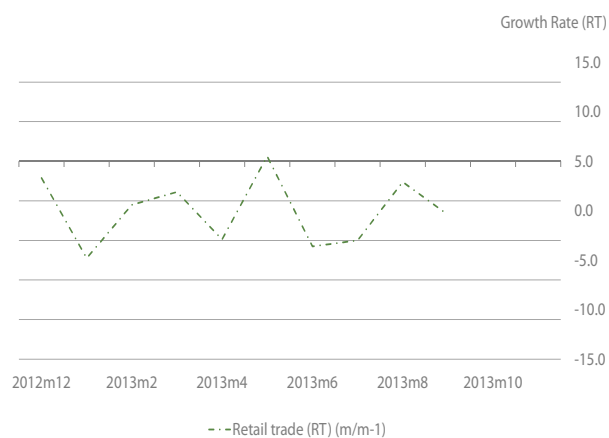


Greece

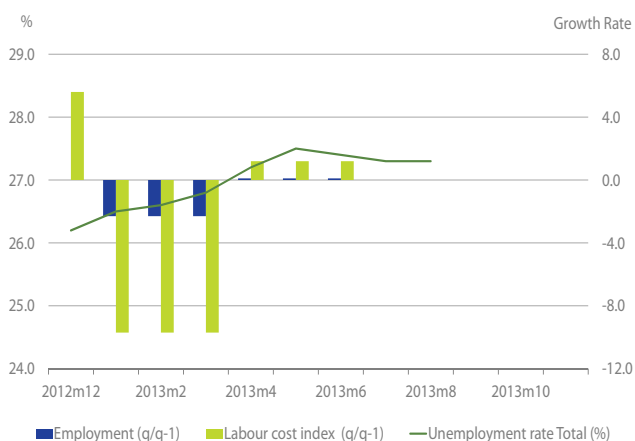
Graph 1: Output



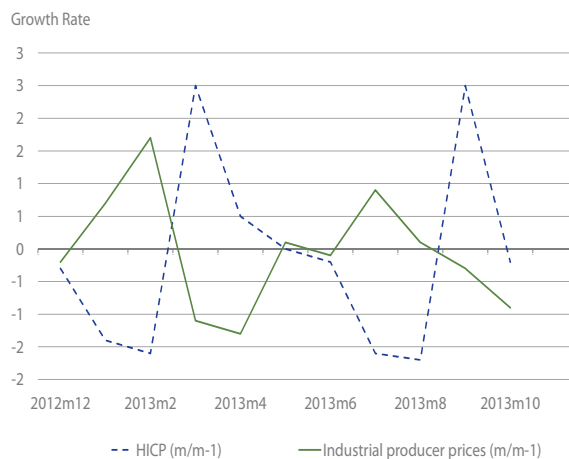
Graph 2: Demand



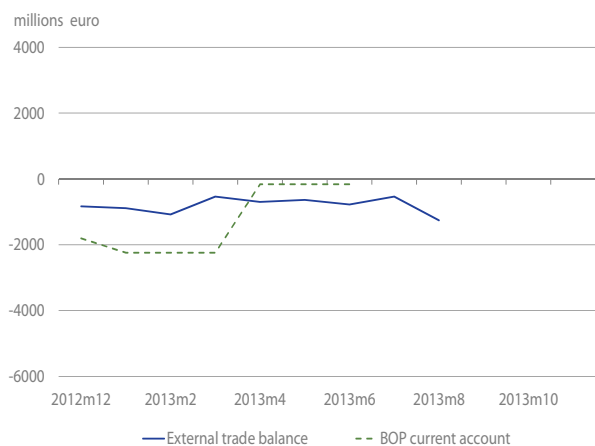
Graph 3: Labour



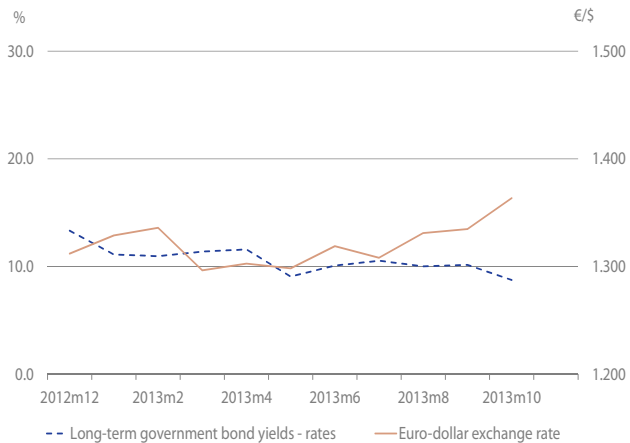
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Spain

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.4	-0.8	-0.4	-0.1	0.1		Q/Q-4 %	-1.7	-1.9	-2.5	-1.8	-0.7
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.7	-2.0	-0.6	0.0	0.4		Q/Q-4 %	-3.3	-3.5	-4.8	-3.1	-1.4
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.2	-3.0	-1.6	-2.0	0.2		Q/Q-4 %	-7.2	-7.7	-7.2	-5.9	-5.9
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾	mn euro	-1638.0	-1953.4	-1698.6	-407.1	-1839.3	-1622.2	-1726.6	-2178.1	-1699.4	-1554.7	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-2336.0	-2642.8	-2069.3	-1626.0	-2115.1	-2098.7	-2172.4	-2245.0	-2047.5	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	1277.0	4182.0	-4682.0	3139.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	-1.8	0.1	1.9	0.1	0.1	0.1	-1.1	0.2	0.8	0.0	:
	M/M-12 %	3.0	2.8	2.9	2.6	1.5	1.8	2.2	1.9	1.6	0.5	0.0	:
Industrial producer prices	M/M-1 %	0.0	1.2	0.2	-1.5	-1.2	1.2	0.0	0.9	-0.1	0.2	-0.6	:
	M/M-12 %	3.3	2.7	2.2	-0.1	-0.6	0.7	1.3	1.2	-0.1	0.1	-0.2	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	26.2	26.3	26.5	26.4	26.5	26.4	26.5	26.6	26.6	26.6	26.7	:
Unemployment rate - age <25 year ⁽¹⁾	%	55.2	55.3	55.4	55.5	55.8	56.0	56.2	56.6	56.7	56.8	57.4	:
Unemployment rate - age >25 year ⁽¹⁾	%	23.8	24.0	24.1	24.1	24.1	24.1	24.1	24.2	24.2	24.2	24.3	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.1	-3.4	3.2	-0.1	:		Q/Q-4 % ⁽²⁾	0.6	-3.4	-0.9	-0.3	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	-1.0	-1.2	-1.1	-0.5	-0.4		Q/Q-4 %	-4.2	-4.4	-4.2	-3.8	-2.9
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	0.2	0.8	-1.3	2.1	-0.7	0.3	-0.5	0.2	0.1	0.4	:	:
	M/M-12 %	-7.1	-4.9	-6.9	-0.8	-1.7	-1.5	-1.9	-1.2	-2.1	1.4	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.2	-5.8	2.2	3.6	-7.1	6.8	1.3	0.0	0.4	0.5	:	:
	M/M-12 %	5.6	-6.7	-0.7	12.8	-12.4	11.9	5.8	7.6	4.6	6.9	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.8	1.0	0.9	-0.7	0.3	1.2	-0.7	0.2	3.4	-2.4	-1.8	:
	M/M-12 %	-13.1	-11.6	-9.4	-10.3	-6.6	-6.3	-6.7	-5.2	-6.3	2.2	-0.5	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-7.1	-21.1	-4.9	-10.3	:							
General government gross debt	%	79.1	86.0	90.1	92.3	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	87.7	88.2	89.7	88.8	89.7	89.8	92.3	93.5	94.3	96.8	94.6	96.0
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	5.34	5.05	5.22	4.92	4.59	4.25	4.67	4.67	4.50	4.42	4.22	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

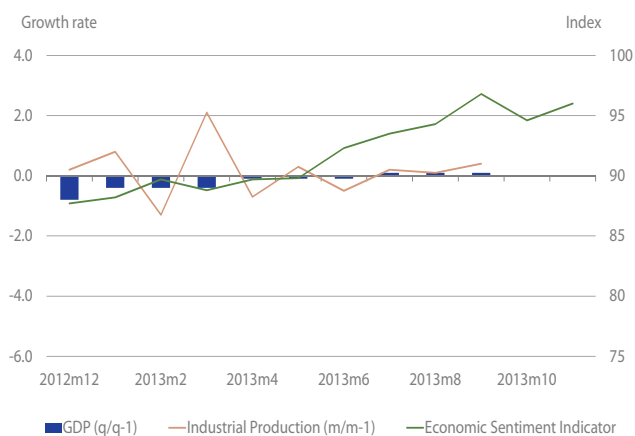
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

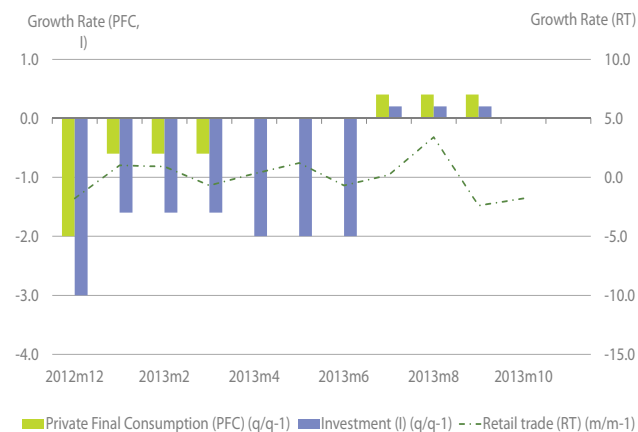


Spain

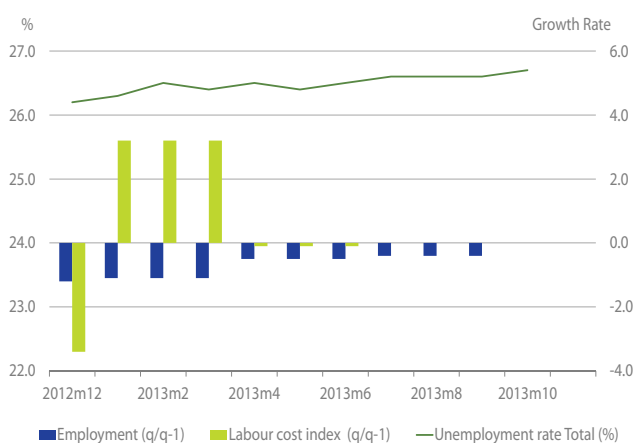
Graph 1: Output



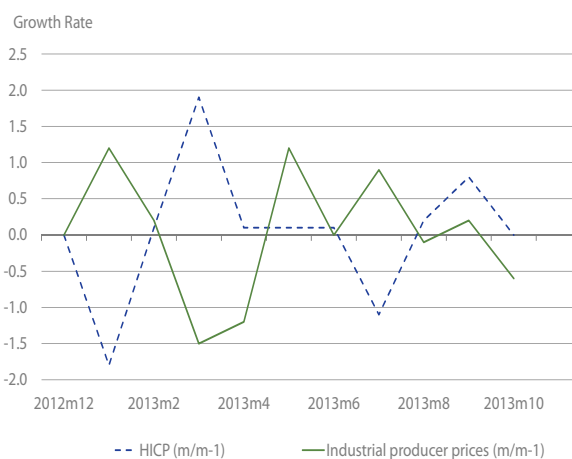
Graph 2: Demand



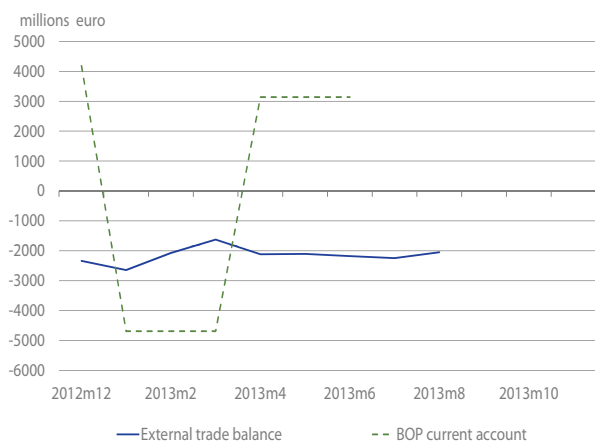
Graph 3: Labour



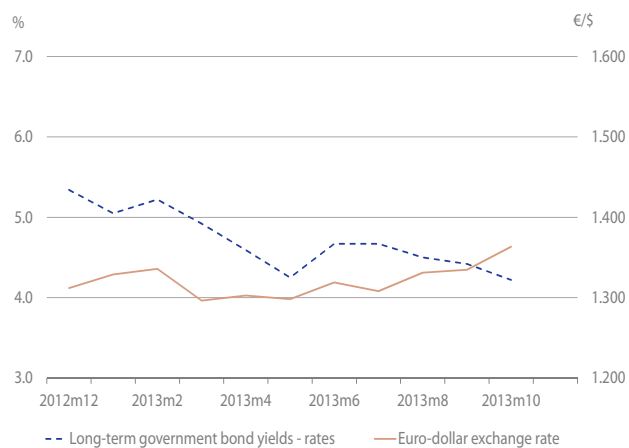
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for France

Indicators		Unit	Reference Period											
			2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	Q/Q-1 % ⁽¹⁾	0.2	-0.2	-0.1	0.5	-0.1		Q/Q-4 %	-0.1	-0.2	-0.9	0.5	0.5
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	Q/Q-1 % ⁽¹⁾	0.1	0.1	-0.1	0.4	0.2		Q/Q-4 %	-0.6	0.1	-0.3	0.5	0.8
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	Q/Q-1 % ⁽¹⁾	-0.7	-0.6	-0.8	-0.4	-0.6		Q/Q-4 %	-1.4	-2.7	-3.4	-2.6	-2.1
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾	mn euro	mn euro	699.5	359.8	485.3	1941.5	915.7	1251.8	574.2	283.1	808.5	275.3	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	mn euro	1045.7	772.1	1218.8	2371.4	1212.8	1229.9	932.9	247.9	1320.6	:	:	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	mn euro	-6613.0	-9200.0	-12388.0	-6246.0	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	M/M-1 %	0.4	-0.6	0.3	0.8	-0.1	0.1	0.2	-0.3	0.5	-0.2	-0.1	:
	M/M-12 %	M/M-12 %	1.5	1.4	1.2	1.1	0.8	0.9	1.0	1.2	1.0	1.0	0.7	:
Industrial producer prices	M/M-1 %	M/M-1 %	-0.5	0.7	0.5	0.0	-1.3	-1.2	-0.4	0.7	0.1	0.4	-0.3	:
	M/M-12 %	M/M-12 %	2.0	2.2	2.2	1.8	0.4	-0.2	0.0	0.2	-0.7	-0.6	-1.4	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	%	10.7	10.8	10.8	10.8	10.8	10.8	10.9	11.0	11.0	11.1	10.9	:
Unemployment rate - age <25 year ⁽¹⁾	%	%	26.3	26.2	25.8	25.6	25.4	25.4	25.7	25.8	25.5	26.0	25.8	:
Unemployment rate - age >25 year ⁽¹⁾	%	%	9.0	9.1	9.2	9.2	9.2	9.3	9.4	9.4	9.5	9.5	9.4	:
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	Q/Q-1 % ⁽¹⁾	0.3	0.9	-1.6	0.9	:		Q/Q-4 % ⁽²⁾	2.4	1.9	0.1	0.5	:
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	Q/Q-1 % ⁽¹⁾	-0.1	-0.1	0.0	0.0	0.0		Q/Q-4 %	-0.1	-0.2	-0.2	-0.3	-0.3
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	M/M-1 % ⁽¹⁾	0.9	-0.4	0.8	-0.7	2.3	-0.4	-1.3	-0.8	0.7	-0.4	:	:
	M/M-12 %	M/M-12 %	-1.5	-2.2	-2.5	-1.0	0.2	1.2	0.6	-1.4	-2.7	-0.2	:	:
Production in construction	M/M-1 % ⁽¹⁾	M/M-1 % ⁽¹⁾	1.4	-7.9	3.0	0.9	1.5	-0.2	1.5	0.2	0.6	-0.8	:	:
	M/M-12 %	M/M-12 %	-2.8	-11.5	7.7	-5.5	-3.2	-3.6	-1.5	-1.8	-1.0	-0.9	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	M/M-1 % ⁽¹⁾	-0.1	0.3	-0.5	0.2	0.1	1.7	-1.4	2.0	0.1	-0.7	1.2	:
	M/M-12 %	M/M-12 %	1.4	0.9	0.0	-0.5	1.3	1.8	-1.0	1.4	2.4	1.5	1.8	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	%	-5.7	-1.7	:	:	:							
General government gross debt	%	%	89.8	90.2	91.9	93.5	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	index	89.6	89.8	90.3	88.9	86.4	87.4	88.7	90.0	91.9	93.8	96.1	95.2
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	%	2.01	2.17	2.24	2.07	1.80	1.87	2.21	2.25	2.36	2.49	2.39	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

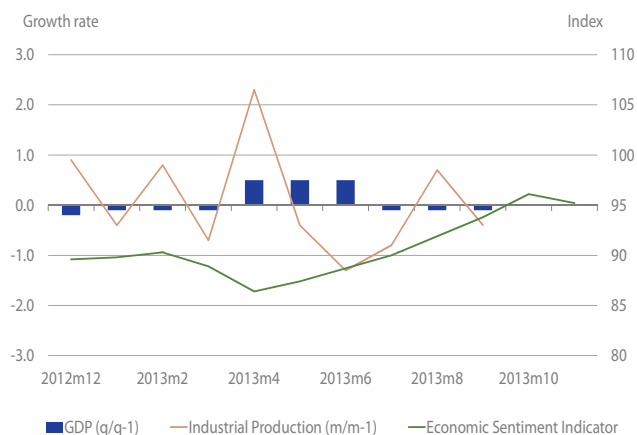
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

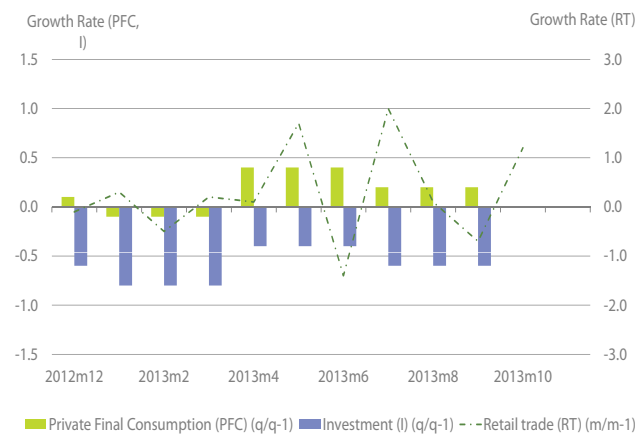


France

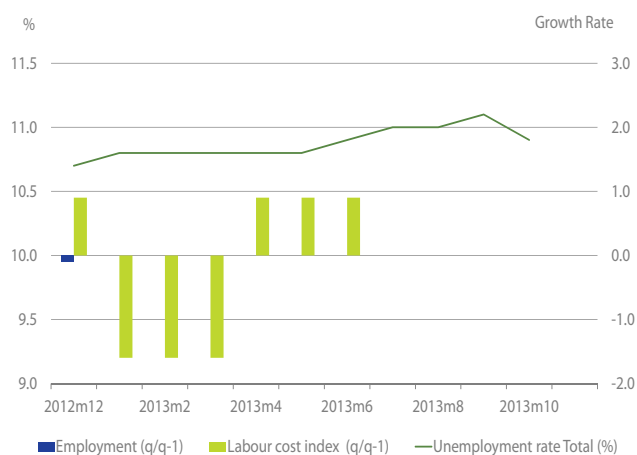
Graph 1: Output



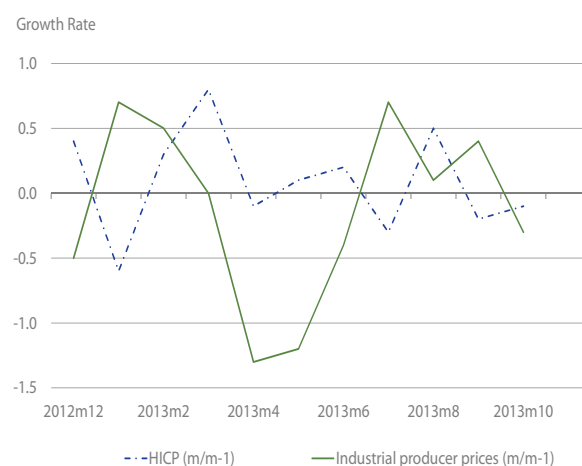
Graph 2: Demand



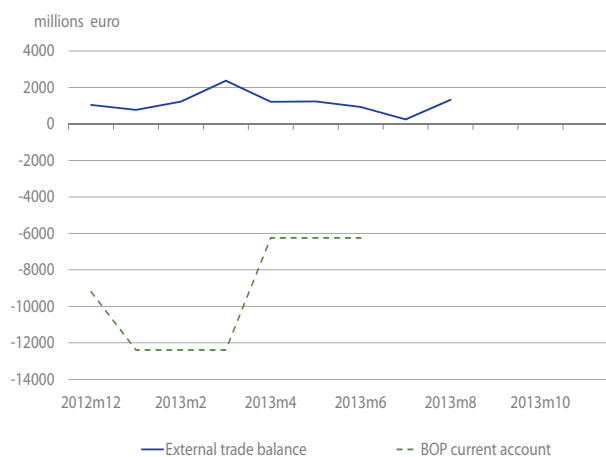
Graph 3: Labour



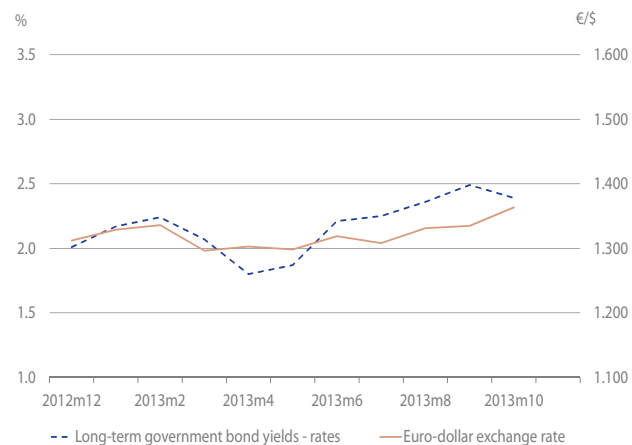
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Croatia

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.3	-0.4	0.0	-0.2	:		Q/Q-4 %	-1.9	-2.3	-1.5	-0.7	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.5	-0.4	0.3	0.5	:		Q/Q-4 %	-3.4	-4.2	-2.9	0.5	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.1	-0.8	0.8	0.9	:		Q/Q-4 %	-4.4	-4.9	-2.3	0.9	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra EU27) ⁽¹⁾	mn euro	-	-	-	-	-	-	-	-	-	-	-	
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	2669.0	-637.0	-1416.0	-259.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.1	0.4	0.4	0.5	0.0	0.2	0.0	0.3	-0.2	-0.5	:
	M/M-12 %	4.4	4.6	4.4	3.4	3.1	1.8	2.2	2.7	2.4	1.7	0.8	:
Industrial producer prices	M/M-1 %	0.0	-0.4	0.3	0.1	-0.3	-0.6	0.3	-0.3	0.3	0.0	-1.3	:
	M/M-12 %	6.9	5.4	3.7	3.1	2.3	0.2	0.9	0.6	-0.6	-1.6	-3.0	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	17.7	17.2	16.9	16.8	16.9	16.9	17.0	16.9	17.0	17.2	17.6	:
Unemployment rate - age <25 year ⁽¹⁾	%	49.7	50.9	50.9	50.9	51.4	51.4	51.4	52.4	52.4	52.4	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	14.4	13.9	13.6	13.4	13.5	13.5	13.6	13.6	13.7	13.9	14.3	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	:	:	:	:	:		Q/Q-4 % ⁽²⁾	0.9	1.8	4.1	-0.6	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	:	:	:	:	:		Q/Q-4 %	-3.6	-5.4	-1.1	:	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	-0.9	2.4	-2.9	2.3	-2.3	-2.3	1.6	-0.9	0.9	-3.3	1.2	:
	M/M-12 %	-5.5	3.5	-4.0	4.0	-0.5	-5.2	-1.5	-4.1	-3.5	-3.9	-3.4	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.3	0.6	-0.3	0.4	0.4	1.1	0.5	-1.9	1.1	-1.8	:	:
	M/M-12 %	-2.9	-3.4	2.4	-1.5	1.2	3.8	4.9	0.3	3.1	0.8	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-	-	-	-	-							
General government gross debt	%	-	-	-	-	-							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	95.9	88.6	86.0	90.4	89.2	99.5	107.9	104.8	105.4	102.4	110.8	96.7
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	1.25	1.10	1.00	1.00	0.97	1.14	1.00	2.22	1.91	1.00	1.72	:
Long term government bond yields	%	4.54	4.29	4.28	4.32	4.34	4.38	4.63	4.91	5.04	4.92	4.99	:
Croatian kuna exchange rates against the euro	Average	7.53	7.57	7.59	7.59	7.61	7.57	7.49	7.51	7.54	7.60	7.62	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

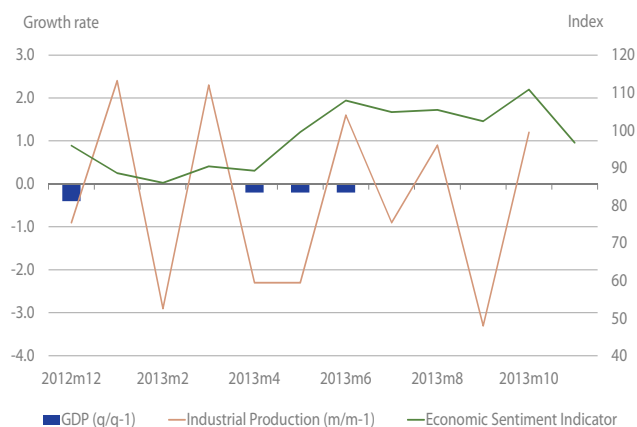
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

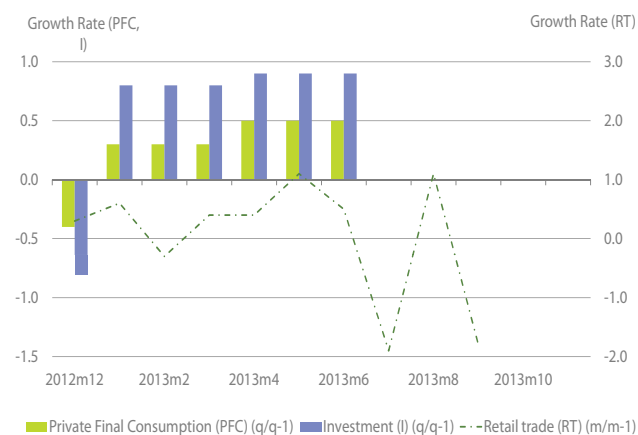


Croatia

Graph 1: Output



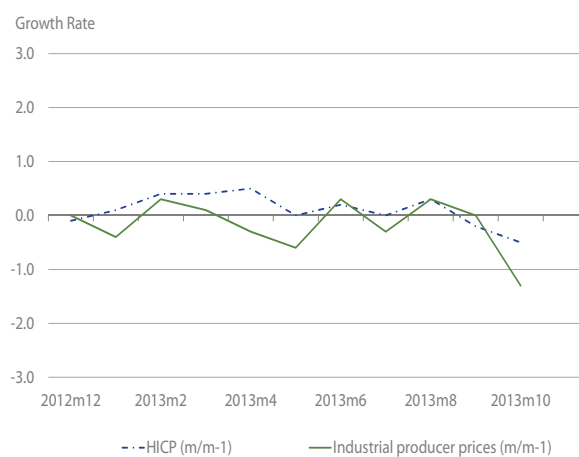
Graph 2: Demand



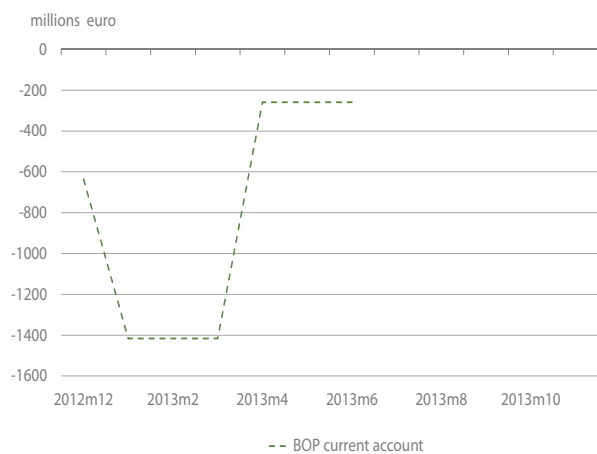
Graph 3: Labour



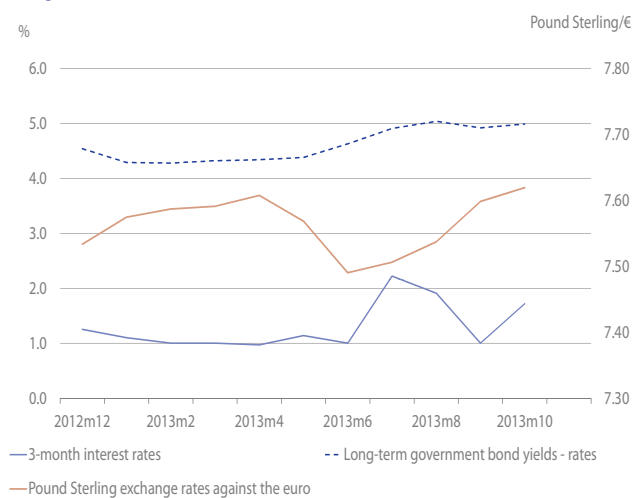
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Italy

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.4	-0.9	-0.6	-0.3	-0.1		Q/Q-4 %	-2.9	-2.8	-2.8	-2.6	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-1.4	-0.8	-0.5	-0.4	:		Q/Q-4 %	-4.8	-4.2	-3.2	-3.7	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.1	-1.8	-2.9	-0.3	:		Q/Q-4 %	-9.0	-7.6	-7.6	-6.1	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾	mn euro	2565.6	2994.5	2253.2	2631.3	2905.9	3010.7	3304.7	2614.1	3092.6	3100.5	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	1168.4	2052.1	1387.2	1916.5	1632.5	2244.0	1819.7	1485.6	1621.8	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	1429.0	5474.0	-5829.0	3859.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.3	-2.0	-0.2	2.3	0.3	0.0	0.3	-1.8	0.0	1.8	0.1	:
	M/M-12 %	2.6	2.4	2.0	1.8	1.3	1.3	1.4	1.2	1.2	0.9	0.8	:
Industrial producer prices	M/M-1 %	-0.3	-0.6	0.2	0.0	-0.5	-0.1	0.4	-0.4	0.1	0.0	-1.3	:
	M/M-12 %	2.4	0.7	0.5	0.0	-1.1	-1.1	-0.7	-1.5	-2.4	-2.2	-2.7	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	11.4	11.9	11.8	11.8	12.0	12.2	12.1	12.1	12.4	12.5	12.5	:
Unemployment rate - age <25 year ⁽¹⁾	%	37.5	38.6	38.6	39.0	39.3	38.4	39.1	39.4	40.2	40.5	41.2	:
Unemployment rate - age >25 year ⁽¹⁾	%	9.5	10.0	10.0	10.0	10.2	10.2	10.2	10.5	10.5	10.5	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.2	0.0	1.1	-0.5	:		Q/Q-4 % ⁽²⁾	1.9	1.2	2.5	0.6	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	0.3	-0.6	-1.2	-0.3	:		Q/Q-4 %	0.5	-0.1	-1.3	-2.2	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	-0.1	1.0	-0.8	-0.9	-0.2	0.1	0.3	-1.1	-0.2	0.2	:	:
	M/M-12 %	-7.5	-3.4	-4.0	-5.3	-4.7	-4.3	-2.1	-4.2	-4.6	-3.0	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.0	-1.9	-4.7	-3.8	4.8	-1.5	3.2	-1.7	3.5	-1.8	:	:
	M/M-12 %	-15.7	-11.2	-1.6	-21.5	-11.3	-15.2	-9.7	-10.8	-10.3	-6.1	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.1	-0.3	0.2	-0.1	0.1	0.2	-0.1	-0.3	0.1	-0.2	:	:
	M/M-12 %	-3.0	-4.0	-2.3	-2.4	-1.5	-0.1	-0.3	-1.3	-0.2	-0.8	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-1.4	-1.5	-7.3	-1.0	:							
General government gross debt	%	127.0	127.0	130.3	133.3	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	83.6	83.6	83.9	85.3	83.4	84.9	86.6	89.5	91.5	94.0	92.0	93.9
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	4.54	4.21	4.49	4.64	4.28	3.96	4.38	4.42	4.42	4.54	4.25	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

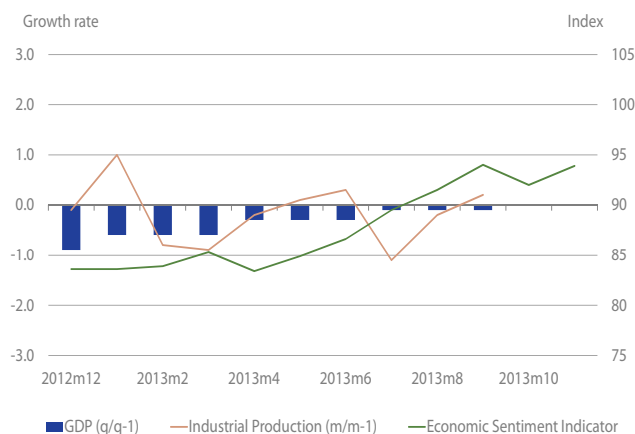
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

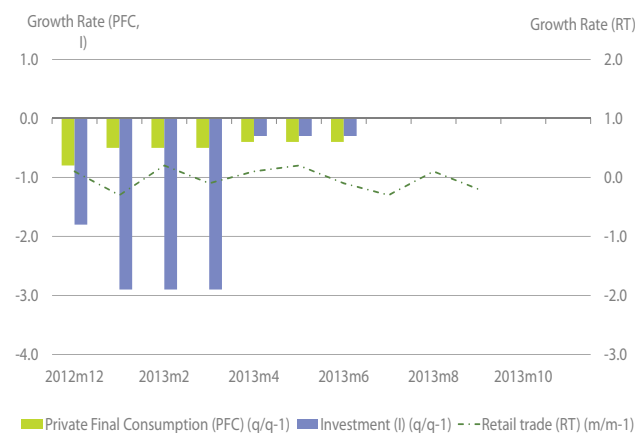


Italy

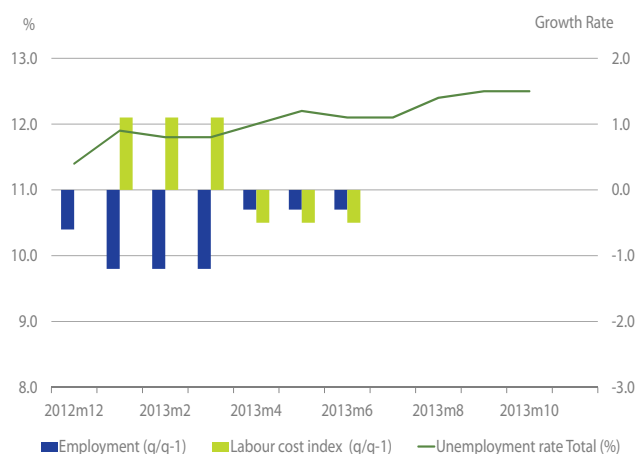
Graph 1: Output



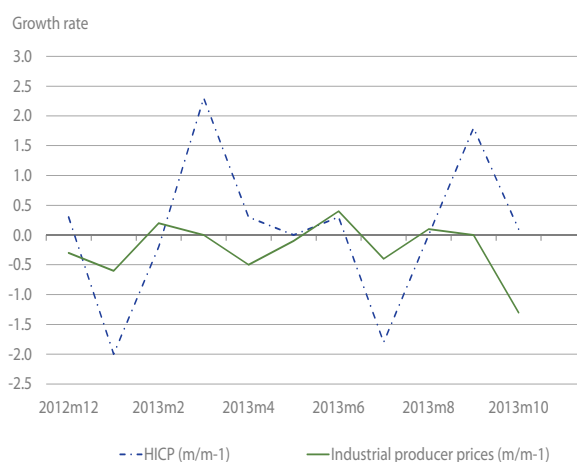
Graph 2: Demand



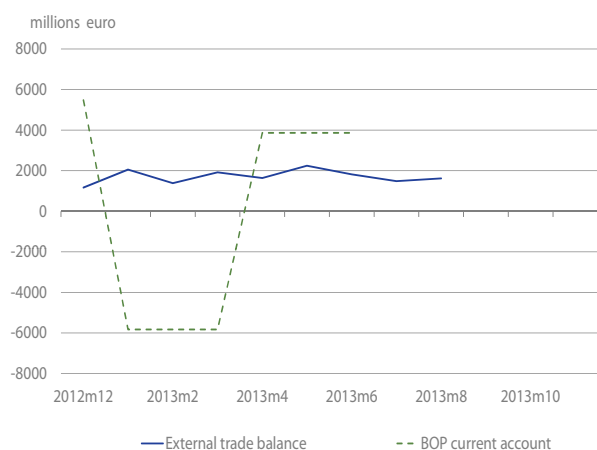
Graph 3: Labour



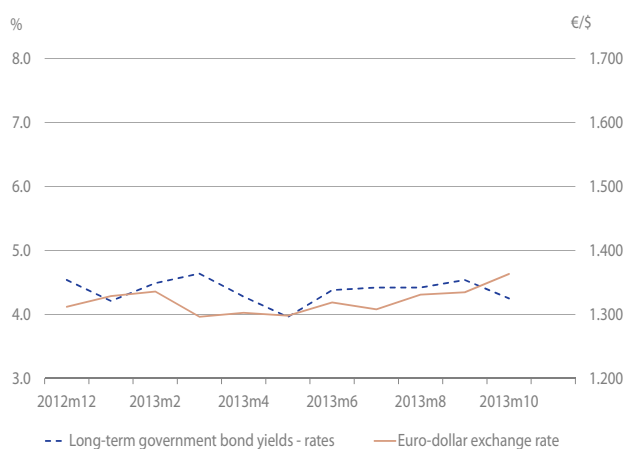
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Cyprus

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.8	-1.6	-1.8	-1.8	:		Q/Q-4 %	-1.8	-3.6	-5.1	-5.9	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-1.3	-1.4	-0.9	-2.4	:		Q/Q-4 %	-3.2	-4.7	-5.3	-6.4	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-3.0	-9.1	-2.7	-10.1	:		Q/Q-4 %	-17.2	-26.0	-21.1	-22.3	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾	mn euro	-92.6	-126.5	-115.2	-68.8	-9.5	-66.6	-110.5	-89.1	-102.8	-36.4	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-58.8	-114.8	-90.8	-32.2	-61.2	-50.2	-69.1	-79.0	-75.9	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	-112.0	-452.0	-462.0	311.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	-0.8	0.2	0.9	0.2	0.8	0.6	-1.1	0.3	0.1	-0.6	:
	M/M-12 %	1.5	2.0	1.8	1.3	0.1	0.2	0.8	0.7	0.1	0.3	-0.5	:
	M/M-1 %	-0.7	-0.3	0.1	-0.5	0.0	-0.5	-0.1	-0.3	-0.1	-1.0	0.2	:
Industrial producer prices	M/M-12 %	4.4	2.4	2.8	1.4	0.7	-1.8	-2.2	-2.3	-2.7	-3.9	-4.0	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	13.8	14.2	14.6	14.8	15.6	15.8	16.2	16.1	16.6	16.8	17.0	:
Unemployment rate - age <25 year ⁽¹⁾	%	32.3	36.0	36.0	36.0	39.6	39.6	39.6	43.3	43.3	43.3	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	11.7	12.1	12.4	12.6	13.3	13.5	13.7	13.5	13.9	14.2	14.4	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.7	-0.6	-0.9	-1.2	:		Q/Q-4 % ⁽²⁾	0.0	-0.8	-1.5	-4.6	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	-1.3	-1.4	-1.2	-2.1	:		Q/Q-4 %	-4.5	-4.8	-4.9	-6.1	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	-3.4	3.8	-4.0	-3.5	6.0	-8.6	0.9	-1.8	8.5	-8.2	:	:
	M/M-12 %	-15.6	-9.4	-16.2	-16.6	-7.9	-17.6	-14.8	-14.9	-8.3	-13.7	:	:
Production in construction	M/M-1 % ⁽¹⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.6	-0.1	-2.1	-2.6	-0.2	4.8	-2.8	0.6	1.6	-0.9	:	:
	M/M-12 %	-4.2	-5.5	-9.0	-13.6	-11.1	-2.7	-9.3	-4.0	-4.0	-4.1	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-0.7	-12.6	0.6	-5.3	:							
General government gross debt	%	84.3	86.6	87.5	98.3	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	73.5	77.8	79.8	82.0	64.4	75.1	76.3	79.8	80.5	82.6	83.3	84.6
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	7.00	7.00	7.00	7.00	7.00	7.00	7.00	6.00	6.00	6.00	6.00	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

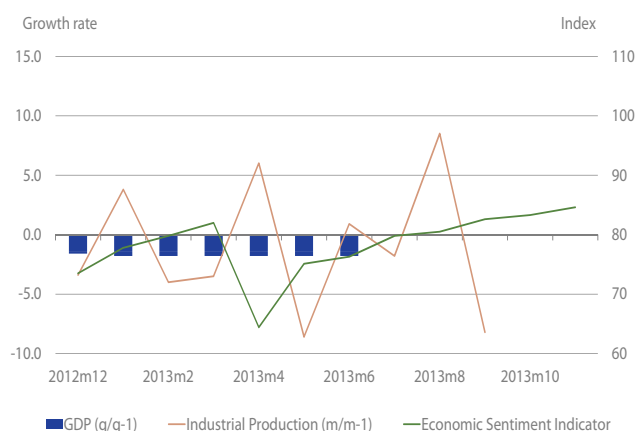
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

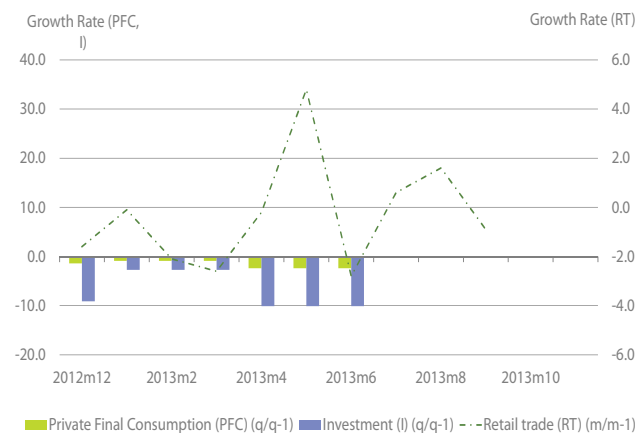


Cyprus

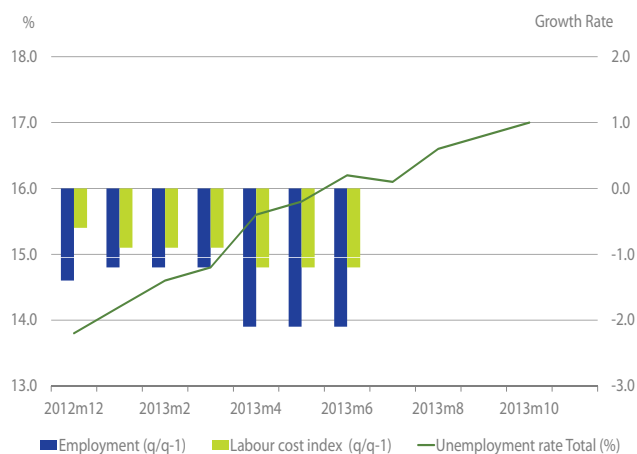
Graph 1: Output



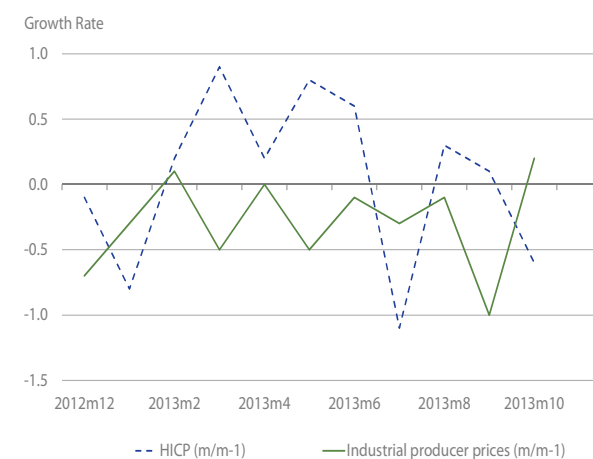
Graph 2: Demand



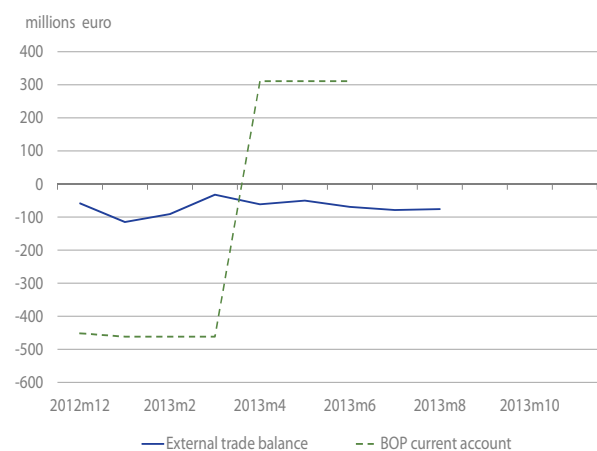
Graph 3: Labour



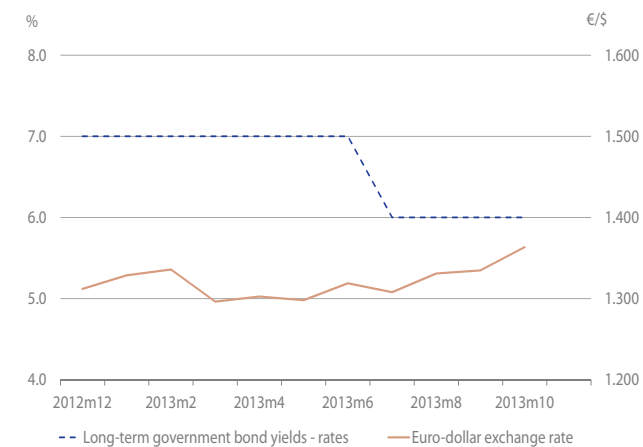
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Latvia

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.8	0.8	1.8	0.1	:		Q/Q-4 %	4.8	4.5	3.8	4.3	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.8	1.0	2.4	1.7	:		Q/Q-4 %	5.4	4.5	5.9	6.5	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.0	2.8	-2.0	0.6	:		Q/Q-4 %	-1.9	1.0	-12.0	1.1	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra EU27) ⁽¹⁾	mn euro	147.3	79.8	82.5	61.9	64.3	119.0	115.2	37.7	57.9	:	:	
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	-129.0	-22.0	-110.0	46.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	-0.2	-0.1	0.5	0.0	0.3	0.4	-0.1	-1.0	0.0	0.2	:
	M/M-12 %	1.6	0.6	0.3	0.3	-0.4	-0.2	0.2	0.5	-0.1	-0.4	0.0	:
Industrial producer prices	M/M-1 %	-0.2	0.1	-0.3	-0.3	1.1	-0.1	-0.3	0.3	0.1	0.2	-0.2	:
	M/M-12 %	4.2	1.9	1.6	1.2	1.8	2.1	1.5	1.1	0.8	0.9	0.6	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	14.3	12.7	12.7	12.7	11.6	11.6	11.6	11.9	11.9	11.9	:	:
Unemployment rate - age <25 year ⁽¹⁾	%	24.5	23.6	23.6	23.6	22.7	22.7	22.7	24.9	24.9	24.9	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	13.2	11.6	11.6	11.6	10.5	10.5	10.5	10.6	10.6	10.6	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.7	1.2	1.1	1.1	:		Q/Q-4 % ⁽²⁾	3.4	3.7	4.7	4.3	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	3.5	-1.7	1.3	-0.1	:		Q/Q-4 %	4.4	0.6	3.9	3.0	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	2.5	-3.6	-2.5	0.8	0.6	2.3	-0.2	2.0	-1.5	0.2	0.3	:
	M/M-12 %	10.6	1.8	-1.9	-2.9	-0.9	0.9	-0.4	2.5	-2.4	0.7	1.3	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.6	0.6	-0.7	1.3	-2.4	3.1	-0.9	1.8	-0.3	0.0	0.4	:
	M/M-12 %	8.3	4.0	4.0	5.9	3.4	6.0	2.7	3.4	2.1	2.1	3.4	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	4.7	-12.5	3.6	1.4	:							
General government gross debt	%	40.1	40.6	39.4	38.7	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	104.9	106.6	106.1	105.2	103.8	104.4	104.0	103.9	102.7	103.2	103.2	104.4
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	0.53	0.50	0.49	0.47	0.44	0.41	0.39	0.33	0.29	0.27	0.27	:
Long term government bond yields	%	3.24	3.21	3.22	3.17	3.15	3.10	3.17	3.25	3.25	3.45	3.78	:
Latvian Lats exchange rates against the euro	Average	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

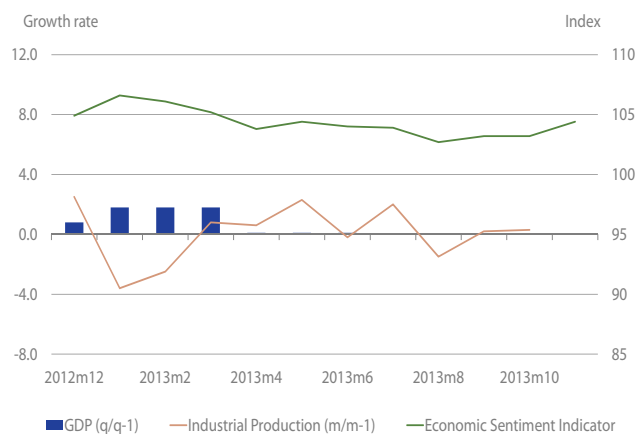
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

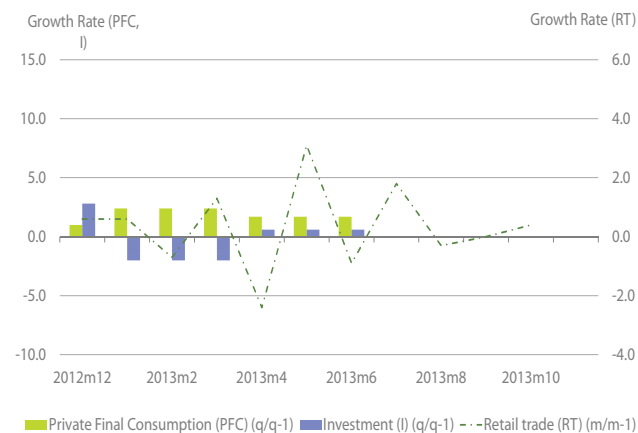


Latvia

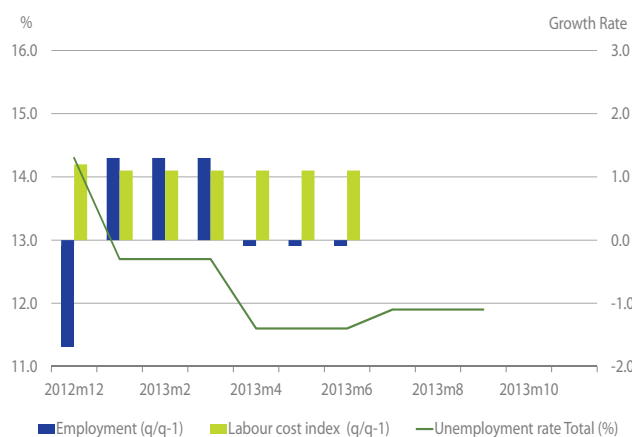
Graph 1: Output



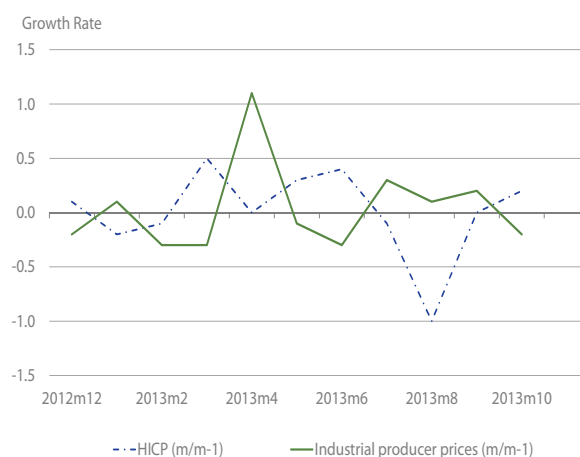
Graph 2: Demand



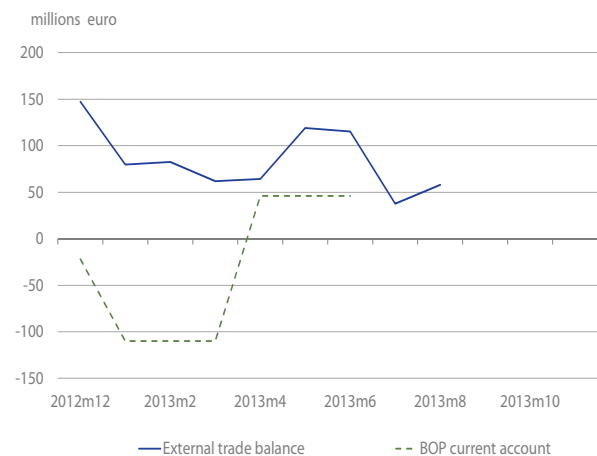
Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Lithuania

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	1.7	0.7	0.8	0.6	0.2		Q/Q-4 %	5.0	4.0	3.5	3.8	2.2
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	1.8	1.5	-0.1	2.1	2.3		Q/Q-4 %	2.2	2.9	3.0	5.1	6.0
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.6	-0.3	8.4	3.7	5.1		Q/Q-4 %	-5.7	-7.8	6.7	11.2	16.9
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra EU27) ⁽¹⁾	mn euro	22.1	-241.4	67.8	-9.2	-187.8	82.5	35.9	-188.7	-109.3	:	:	
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	-72.0	162.0	-210.0	437.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.2	-0.1	0.3	0.3	0.2	-0.2	-0.7	0.1	0.7	-0.2	:
	M/M-12 %	2.9	2.7	2.3	1.6	1.4	1.5	1.3	0.6	0.5	0.5	0.5	:
Industrial producer prices	M/M-1 %	-0.2	1.2	0.2	-0.4	-1.2	0.0	-0.7	0.3	-0.1	0.3	-0.5	:
	M/M-12 %	2.9	2.9	2.6	1.1	-0.2	0.1	0.2	-1.3	-2.4	-2.4	-1.8	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	12.7	12.8	12.5	12.4	12.0	11.8	11.9	11.5	11.6	11.4	11.1	:
Unemployment rate - age <25 year ⁽¹⁾	%	23.7	23.4	22.6	22.4	22.5	22.2	22.6	21.4	21.5	21.7	22.2	:
Unemployment rate - age >25 year ⁽¹⁾	%	11.7	11.8	11.6	11.4	11.0	10.8	10.9	10.5	10.6	10.4	10.0	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	2.3	0.6	1.2	2.0	:		Q/Q-4 % ⁽²⁾	5.3	4.7	4.8	6.5	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	0.1	-0.8	1.7	0.8	:		Q/Q-4 %	3.0	0.8	1.2	1.0	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	-0.5	3.5	-3.8	2.2	-3.5	-5.6	0.7	2.8	3.2	0.3	2.2	:
	M/M-12 %	8.8	7.3	2.3	9.1	5.3	23.0	1.4	2.0	-0.7	1.0	-2.0	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.3	-0.2	0.6	1.0	0.0	2.8	0.1	0.2	-0.1	-0.5	0.1	:
	M/M-12 %	2.1	1.6	2.1	4.6	4.4	7.3	6.9	5.9	6.2	4.2	3.0	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-0.9	-4.7	-6.5	-1.4	:							
General government gross debt	%	40.3	40.5	40.8	40.4	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	101.5	102.2	103.0	103.9	104.3	102.9	104.8	103.1	106.8	105.4	103.0	102.3
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	0.70	0.53	0.47	0.47	0.62	0.74	0.73	0.55	0.41	0.40	0.40	:
Long term government bond yields	%	4.00	3.97	4.06	4.15	3.95	3.54	3.54	3.54	3.65	3.89	4.01	:
Lithuanian Litas exchange rates against the euro	Average	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

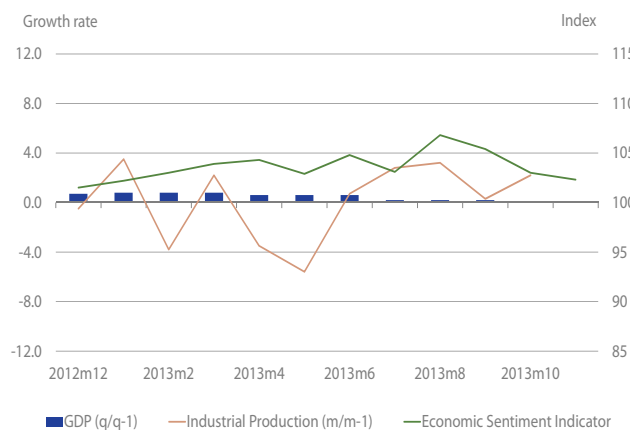
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

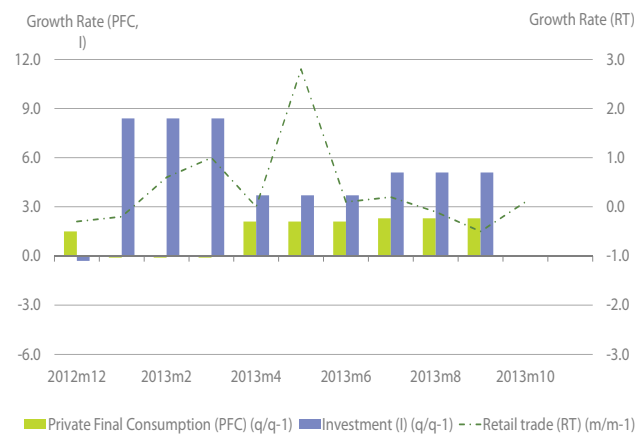


Lithuania

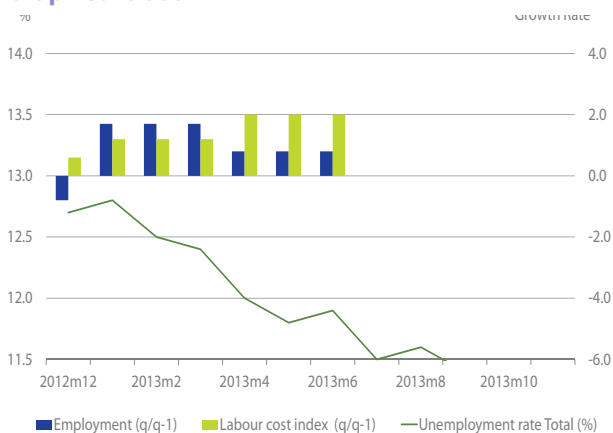
Graph 1: Output



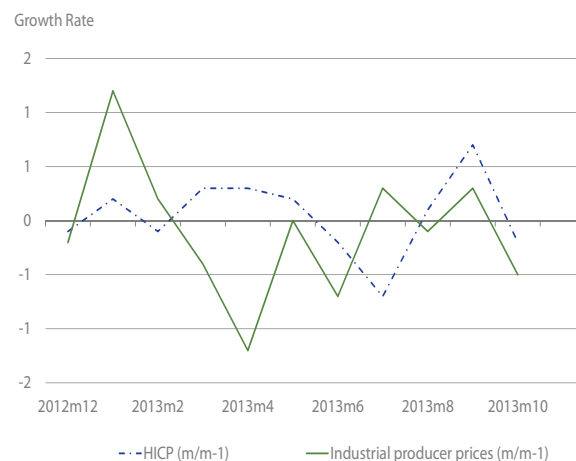
Graph 2: Demand



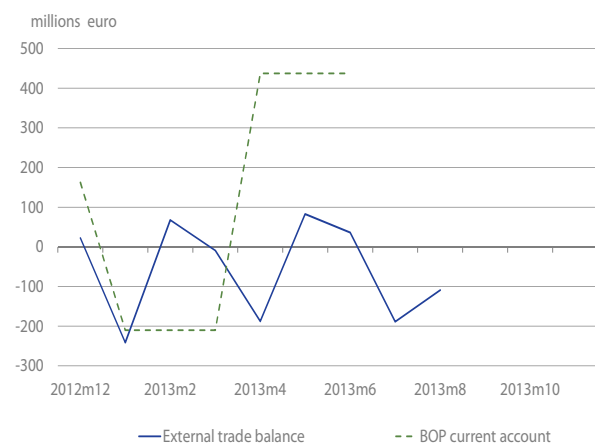
Graph 3: Labour



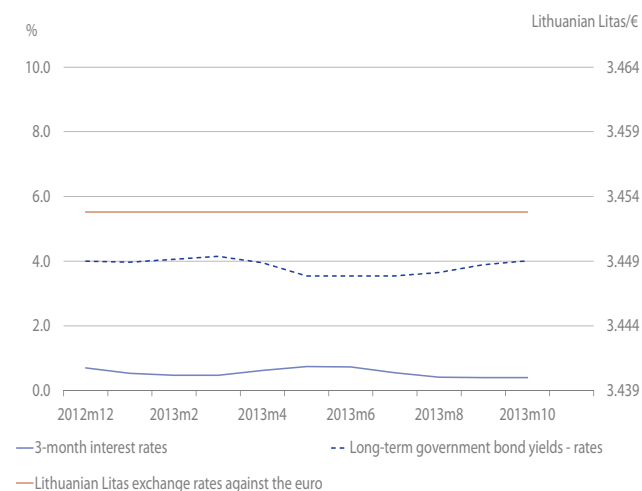
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Luxembourg

Indicators		Unit	Reference Period											
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)		Q/Q-1 % ⁽¹⁾	0.2	1.1	-0.6	1.6	:		Q/Q-4 %	-0.5	0.4	1.1	2.4	:
Private final consumption (volume)		Q/Q-1 % ⁽¹⁾	-0.2	1.1	0.7	-0.6	:		Q/Q-4 %	1.1	1.1	1.2	1.0	:
Investment (GFCF) (volume)		Q/Q-1 % ⁽¹⁾	-4.4	12.0	-6.1	2.7	:		Q/Q-4 %	-9.2	0.5	-5.3	2.7	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾		mn euro	-68.8	-52.0	0.4	-140.1	-57.2	-130.8	-74.1	-79.1	-86.8	-167.8	:	:
External trade balance (extra EU27) ⁽¹⁾		mn euro	-97.0	-133.8	-39.9	-202.9	-79.7	-216.4	-135.6	-107.7	-116.3	:	:	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)		mn euro	1361.0	838.0	449.0	508.0	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)		M/M-1 %	-0.3	-0.9	1.9	0.1	0.1	-0.5	0.4	-1.0	1.4	0.4	-0.4	:
		M/M-12 %	2.5	2.1	2.4	2.0	1.7	1.4	2.0	1.8	1.7	1.5	1.0	:
Industrial producer prices		M/M-1 %	-0.1	1.5	0.2	-0.1	-0.2	-0.3	-0.5	-1.1	2.1	0.2	:	:
		M/M-12 %	3.6	2.2	2.7	2.1	1.6	1.1	0.6	-0.5	1.9	2.4	:	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾		%	5.4	5.4	5.5	5.6	5.6	5.7	5.8	5.8	5.8	5.8	5.9	:
Unemployment rate - age <25 year ⁽¹⁾		%	18.6	18.2	18.6	19.1	18.0	17.9	18.2	17.8	18.0	18.3	18.7	:
Unemployment rate - age >25 year ⁽¹⁾		%	4.5	4.5	4.5	4.6	4.7	4.8	4.9	5.0	4.9	4.9	4.9	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
Labour Cost Index		Q/Q-1 % ⁽¹⁾	0.7	0.8	1.3	0.0	:		Q/Q-4 % ⁽²⁾	3.2	2.2	4.9	2.2	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
Employment		Q/Q-1 % ⁽¹⁾	0.4	0.7	0.0	0.7	:		Q/Q-4 %	2.2	2.3	1.6	1.7	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production		M/M-1 % ⁽¹⁾	3.5	-4.4	0.9	-0.1	-2.8	1.3	-1.0	2.8	2.7	-1.5	:	:
		M/M-12 %	-0.2	-5.6	-5.7	-9.2	-3.8	-5.8	-9.7	-5.7	0.8	-1.2	:	:
Production in construction		M/M-1 % ⁽¹⁾	3.3	-9.5	4.1	0.7	4.2	-2.7	2.3	-3.5	6.7	-3.8	:	:
		M/M-12 %	-1.7	-24.3	-10.1	-9.6	2.1	-4.4	-3.7	-4.4	-5.0	0.3	:	:
Retail trade deflated turnover		M/M-1 % ⁽¹⁾	2.2	-0.5	1.6	0.6	2.1	0.4	1.6	-0.1	2.7	:	:	:
		M/M-12 %	13.9	15.6	17.3	13.7	17.2	13.4	15.3	9.8	16.0	:	:	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)		%	-1.3	-1.2	-3.1	3.4	:							
General government gross debt		%	21.8	21.7	23.3	23.1	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾		index	78.9	79.5	80.0	78.0	80.4	84.9	84.6	81.8	85.1	91.0	89.2	93.2
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate		%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields **		%	1.43	1.60	1.69	1.55	1.41	1.47	1.76	1.84	1.98	2.05	1.92	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

Economic Sentiment Indicator

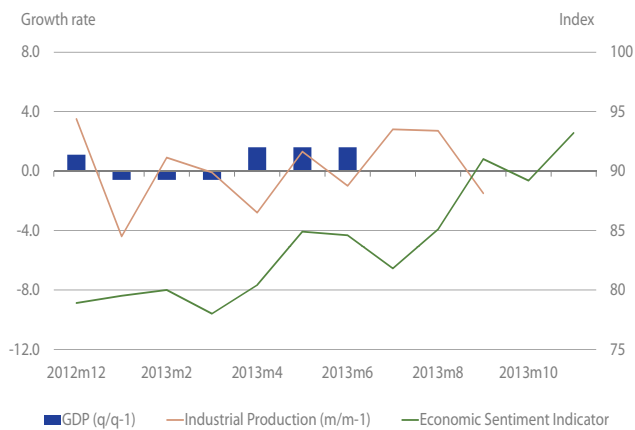
Directorate General for Economic and Financial Affairs (DG ECFIN)

** Due to the fact that the Luxembourg Government does not have outstanding long-term debt securities with a residual maturity of close to ten years, the indicator is based on a basket of long-term bonds. This basket has an average residual maturity of close to ten years. The bonds are issued by a private credit institution and the indicator is thus not fully harmonised" source ECB

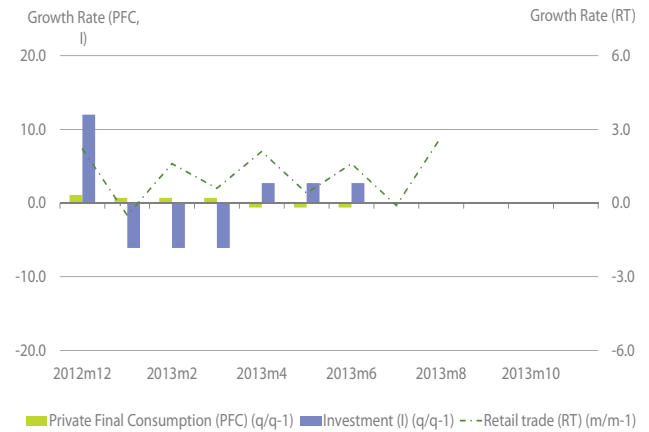


Luxembourg

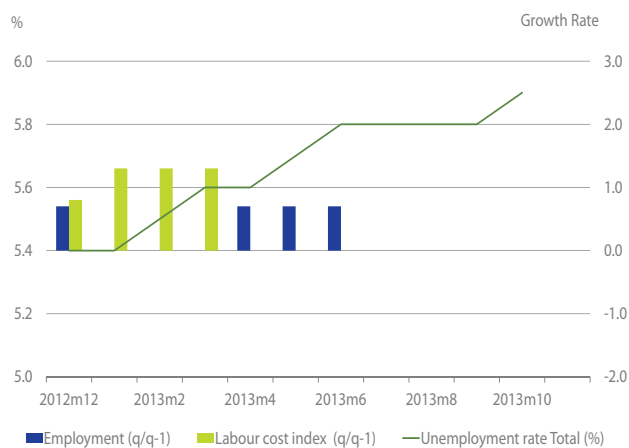
Graph 1: Output



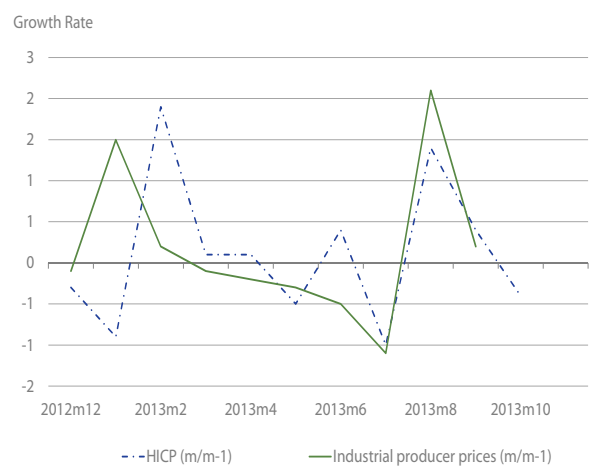
Graph 2: Demand



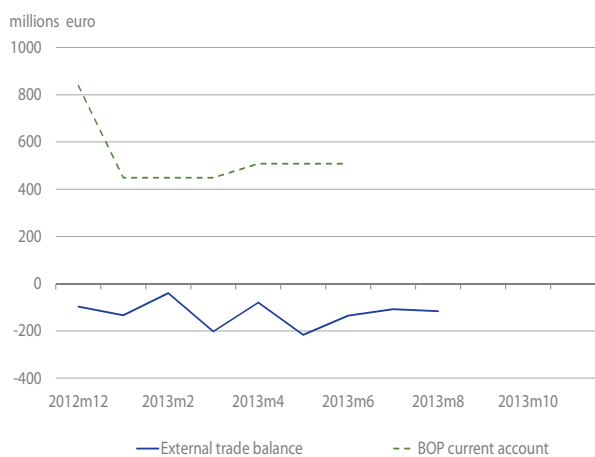
Graph 3: Labour



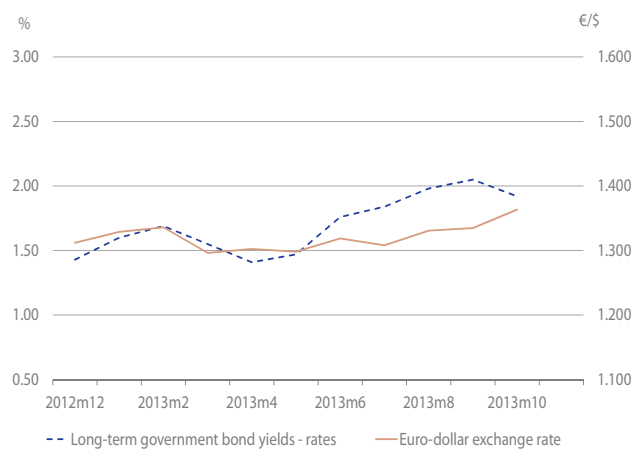
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Hungary

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.3	-0.5	0.9	0.4	0.9		Q/Q-4 %	-1.7	-2.7	-0.8	0.5	1.8
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-1.1	1.0	-0.1	0.6	:		Q/Q-4 %	-3.7	-0.9	-0.9	0.6	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.1	-0.7	-0.1	1.1	:		Q/Q-4 %	-1.7	-5.7	-6.0	4.9	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra EU27) ⁽¹⁾	mn euro	-263.3	-282.9	-272.6	-262.8	-169.3	-312.6	-249.6	-169.9	-242.9	:	:	
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	685.0	9.0	672.0	616.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	0.2	0.6	0.3	0.3	-0.1	0.2	-0.4	-0.1	0.5	-0.3	:
	M/M-12 %	5.1	2.8	2.9	2.3	1.8	1.8	2.0	1.7	1.6	1.6	1.1	:
Industrial producer prices	M/M-1 %	-0.1	-0.2	1.2	-0.1	-0.9	-0.3	0.2	0.4	0.6	-0.3	-1.3	:
	M/M-12 %	0.8	-0.2	0.6	0.7	-0.6	-1.5	-0.3	-0.3	0.4	-0.2	-1.3	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	11.0	11.1	11.1	10.6	10.4	10.4	10.4	10.2	10.1	10.1	:	:
Unemployment rate - age <25 year ⁽¹⁾	%	28.7	28.8	29.5	27.3	27.5	27.6	28.2	27.8	27.0	26.5	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	9.7	9.8	9.7	9.3	9.2	9.1	9.0	8.9	8.8	8.8	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.4	0.7	-1.0	1.0	0.7		Q/Q-4 % ⁽²⁾	5.8	5.2	3.1	1.7	1.2
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	-0.4	0.0	0.0	0.4	0.0		Q/Q-4 %	-0.4	0.0	-0.1	0.1	0.4
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	-1.0	2.7	0.2	0.5	1.3	-1.0	1.3	0.8	0.2	1.8	:	:
	M/M-12 %	-3.0	-1.8	-1.6	-1.4	2.4	-2.1	1.8	3.2	0.7	3.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	4.2	-1.8	3.2	1.2	1.9	1.3	0.1	-1.2	3.7	0.8	:	:
	M/M-12 %	-3.5	-6.7	5.1	6.4	6.6	11.9	12.8	2.7	14.6	9.3	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.2	-0.3	0.0	-0.7	5.3	-0.5	-1.0	0.2	-0.3	-0.7	0.3	:
	M/M-12 %	-2.5	-2.5	-1.3	-3.2	3.2	2.2	-0.4	1.3	1.4	0.4	2.5	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-1.1	-2.7	-4.1	-1.6	:							
General government gross debt	%	78.5	79.3	82.3	81.1	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	93.1	94.9	94.7	93.3	91.3	97.1	99.9	97.7	102.6	103.8	106.6	110.9
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	:	5.80	:	:	4.57	4.71	4.48	4.36	3.92	:	3.60	:
Long term government bond yields	%	6.44	6.23	6.29	6.38	5.65	5.08	6.02	5.78	6.31	6.16	5.58	:
Hungarian forint exchange rates against the euro	Average	285.79	294.01	292.73	303.01	298.67	292.38	295.70	294.90	299.46	299.75	294.76	

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

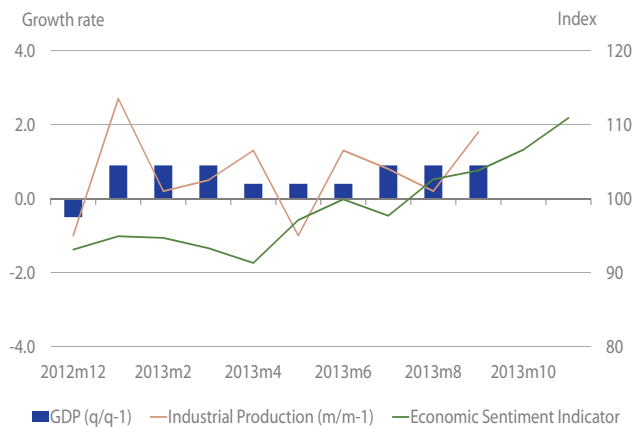
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

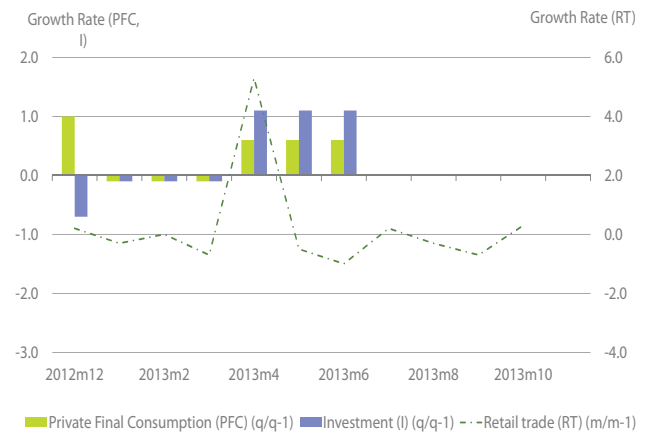


Hungary

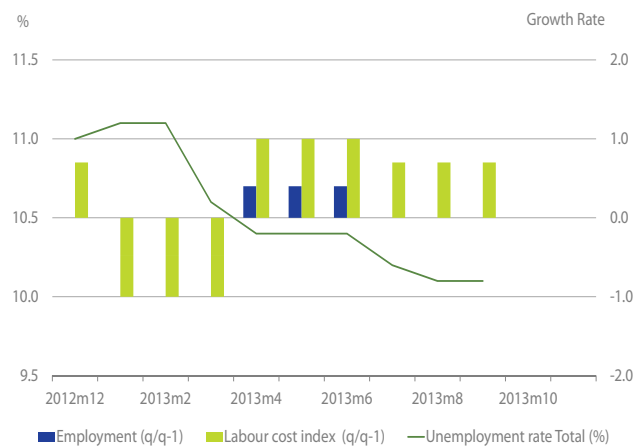
Graph 1: Output



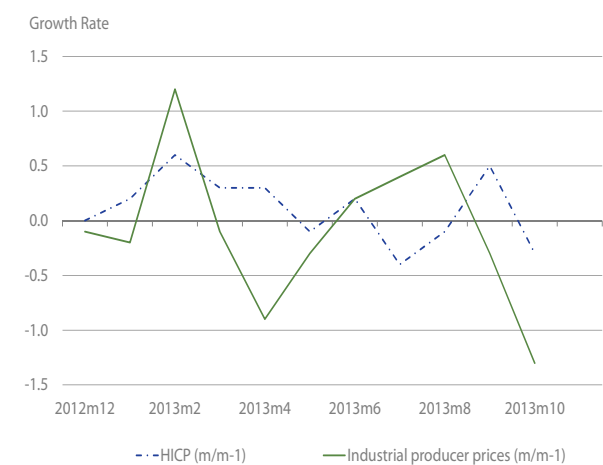
Graph 2: Demand



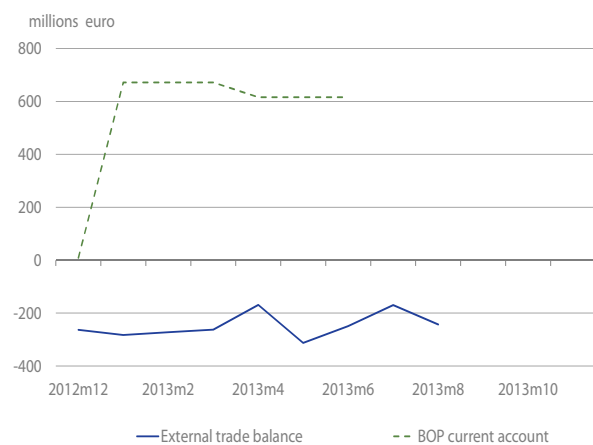
Graph 3: Labour



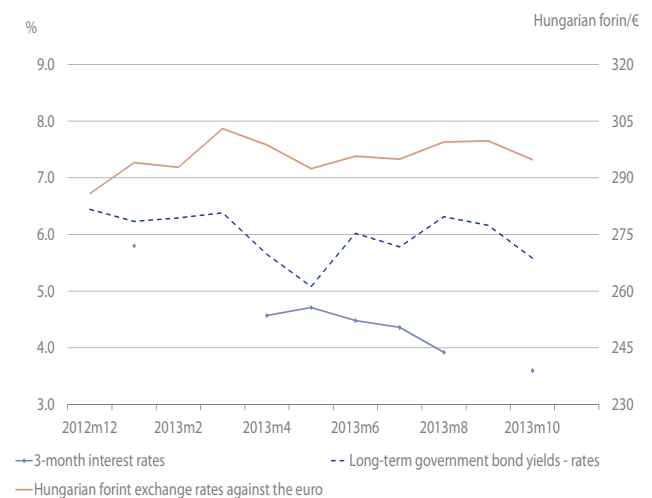
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Malta

Indicators		Unit	Reference Period											
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)	Q/Q-1 % ⁽¹⁾		1.0	0.2	0.2	1.8	:		Q/Q-4 %	1.5	1.5	1.8	3.6	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾		1.6	-3.3	0.3	-2.6	:		Q/Q-4 %	0.4	1.2	-1.1	-1.6	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾		-2.1	-2.2	-4.2	-5.3	:		Q/Q-4 %	-3.4	-11.9	-4.2	-13.5	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾	mn euro		69.5	32.7	-2.2	35.0	-52.4	16.7	11.9	-82.1	0.2	-27.8	:	
External trade balance (extra EU27) ⁽¹⁾	mn euro		93.8	53.4	17.7	69.6	-12.1	41.7	25.2	-49.7	32.6	22.9	:	
			2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro		163.0	8.0	-114.0	85.0	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %		-0.6	-1.4	0.0	1.1	2.9	1.1	0.8	0.1	-0.1	-0.8	-0.7	:
	M/M-12 %		2.8	2.4	1.8	1.4	0.9	0.8	0.6	0.9	0.7	0.6	0.5	:
Industrial producer prices	M/M-1 %		-0.1	0.0	0.1	0.1	-0.1	0.0	0.2	-0.1	-0.3	0.0	0.0	:
	M/M-12 %		2.5	2.0	1.7	1.6	1.2	1.1	1.3	0.9	0.3	-0.1	0.1	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%		6.4	6.5	6.4	6.4	6.4	6.6	6.5	6.4	6.4	6.4	6.4	:
Unemployment rate - age <25 year ⁽¹⁾	%		13.8	13.8	13.7	13.5	13.4	13.4	13.4	13.2	13.1	13.1	13.0	:
Unemployment rate - age >25 year ⁽¹⁾	%		5.1	5.2	5.1	5.1	5.1	5.3	5.3	5.2	5.1	5.2	5.2	:
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾		0.4	1.3	2.0	0.3	:		Q/Q-4 % ⁽²⁾	2.3	3.7	5.2	4.2	:
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾		1.7	0.6	1.0	0.2	:		Q/Q-4 %	2.1	2.5	2.4	3.6	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾		0.4	2.2	-5.5	3.7	-1.0	-1.0	2.3	-6.6	7.8	-0.9	:	:
	M/M-12 %		10.2	9.7	-2.4	4.7	1.2	-1.4	5.1	-7.9	1.5	1.6	:	:
Production in construction	M/M-1 % ⁽¹⁾		-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %		-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾		-1.5	1.5	3.3	-1.2	-4.1	2.6	1.1	2.2	-0.8	-0.2	0.2	:
	M/M-12 %		-5.1	-2.0	1.6	0.2	-9.7	-4.8	-2.2	7.3	2.5	2.0	2.6	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%		-3.1	-2.7	-6.8	-2.6	:							
General government gross debt	%		72.5	71.3	75.0	75.8	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index		98.4	98.4	101.8	103.1	105.8	106.6	105.2	106.3	103.0	104.1	107.1	110.1
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%		:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%		3.88	3.73	3.69	3.56	3.37	3.31	3.35	3.21	3.23	3.28	3.25	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

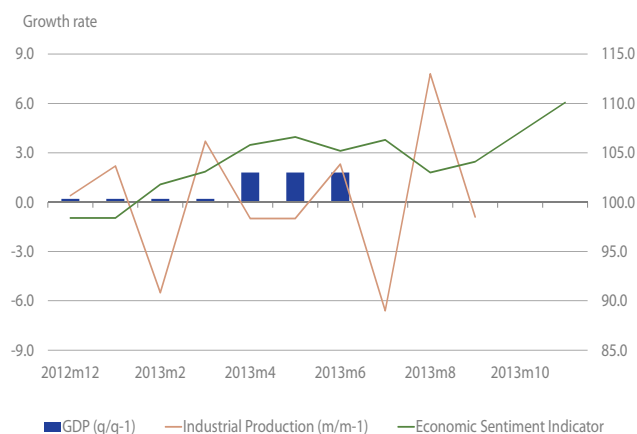
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

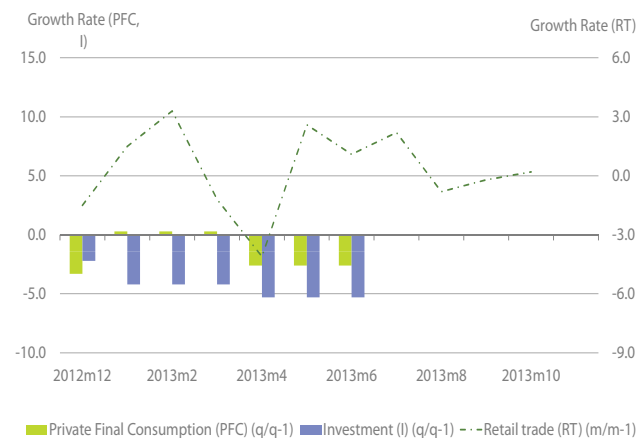


Malta

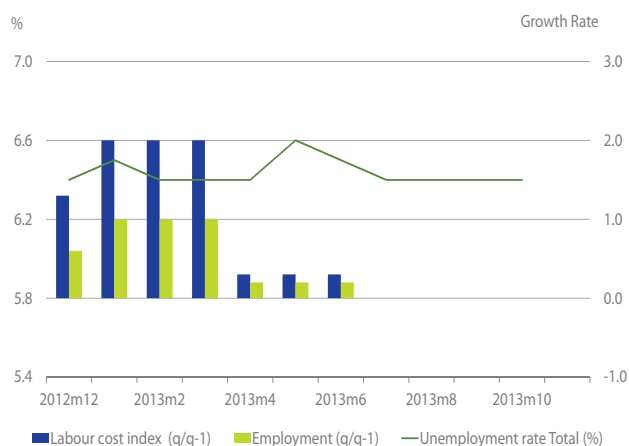
Graph 1: Output



Graph 2: Demand



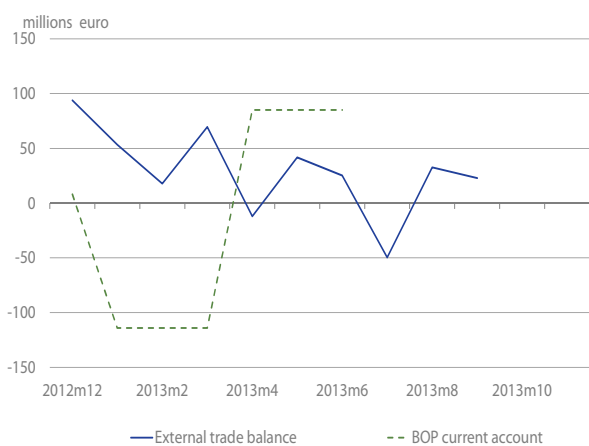
Graph 3: Labour



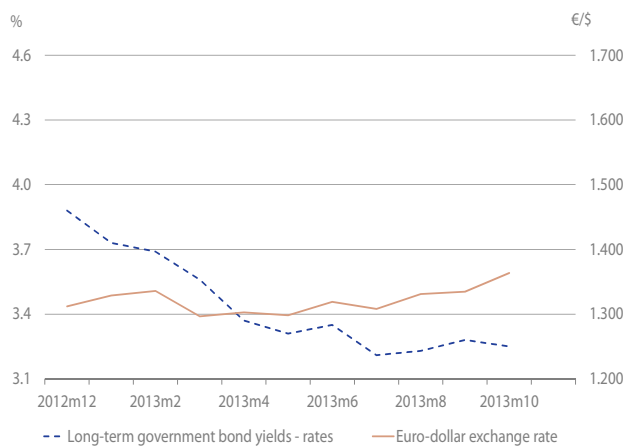
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Netherlands

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-1.0	-0.6	-0.3	0.0	0.1	Q/Q-4 %	-1.7	-1.5	-1.8	-1.7	-0.6	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.4	-1.1	-0.1	-0.7	-0.5	Q/Q-4 %	-1.6	-2.7	-2.4	-2.3	-2.3	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-3.7	-1.0	-5.8	1.7	1.9	Q/Q-4 %	-4.9	-4.4	-11.8	-8.8	-3.0	
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾	mn euro	-8867.4	-7344.0	-8180.5	-7604.6	-7376.0	-7129.8	-8735.6	-7309.9	-7262.8	-7339.6	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-10504.7	-9941.9	-9961.1	-9382.7	-10206.8	-9680.8	-10147.2	-9800.1	-9044.5	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	12375.0	14527.0	21081.0	13558.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.0	1.0	1.3	0.1	0.0	-0.5	0.4	-0.2	0.1	-0.3	:
	M/M-12 %	3.4	3.2	3.2	3.2	2.8	3.1	3.2	3.1	2.8	2.4	1.3	:
Industrial producer prices	M/M-1 %	-0.3	-0.9	0.5	-0.4	-1.4	-0.6	-0.5	0.6	0.1	0.1	-0.6	:
	M/M-12 %	4.1	1.4	0.8	-0.3	-1.5	-1.2	-0.4	-0.5	-2.0	-2.7	-3.7	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	5.8	6.0	6.2	6.4	6.5	6.6	6.8	7.0	7.0	7.0	7.0	:
Unemployment rate - age <25 year ⁽¹⁾	%	10.0	10.3	10.4	10.5	10.6	10.6	11.0	11.5	11.4	11.7	11.6	:
Unemployment rate - age >25 year ⁽¹⁾	%	5.0	5.2	5.4	5.6	5.7	5.9	6.0	6.1	6.2	6.1	6.2	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.5	0.0	0.0	-0.3	:	Q/Q-4 % ⁽²⁾	2.6	1.8	0.9	0.3	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	-0.1	-0.2	-0.2	-0.3	-0.3	Q/Q-4 %	-0.4	-0.5	-0.9	-0.8	-1.0	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	0.8	-0.6	3.7	2.2	-3.3	1.1	-3.8	-1.1	2.7	0.7	:	:
	M/M-12 %	2.1	3.0	-3.1	8.1	1.5	1.9	-1.9	-2.0	0.4	1.6	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.1	-1.5	0.8	-0.5	-1.8	1.2	-0.6	0.2	-0.2	-1.8	:	:
	M/M-12 %	-10.4	-10.2	-6.3	-5.8	-10.1	-4.4	-4.2	-2.7	-2.1	-5.6	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.1	-0.3	-0.3	-0.9	-0.5	0.2	0.3	-0.1	-0.3	-0.2	:	:
	M/M-12 %	-3.0	-6.6	-3.7	-5.5	-4.3	-4.2	-3.7	-4.1	-3.7	-5.2	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-6.8	-1.7	3.1	-4.6	:							
General government gross debt	%	69.6	71.3	72.0	73.9	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	85.3	86.3	87.1	86.8	87.4	88.6	89.5	87.5	92.7	91.8	95.1	96.4
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	1.56	1.74	1.83	1.67	1.66	1.69	2.00	2.03	2.20	2.32	2.18	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

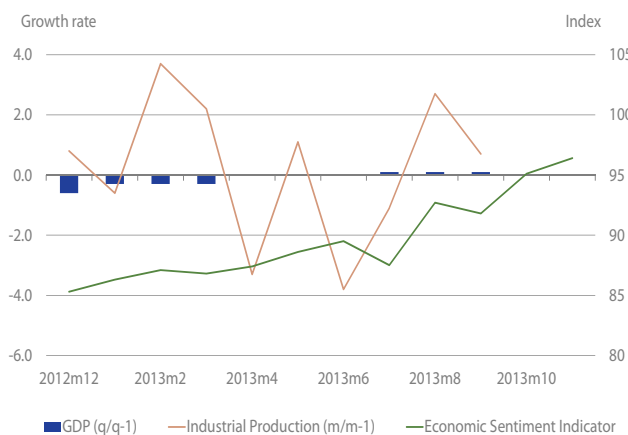
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

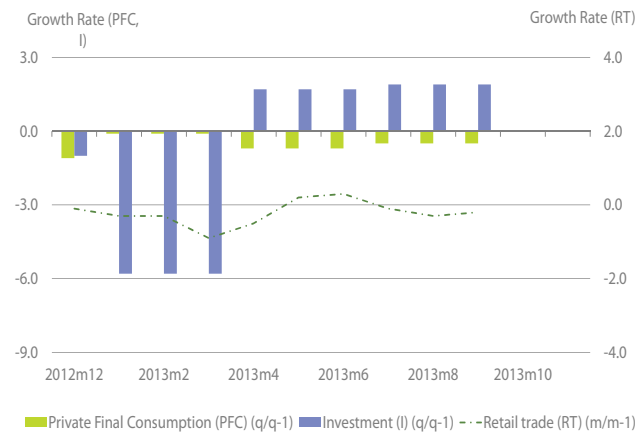


Netherlands

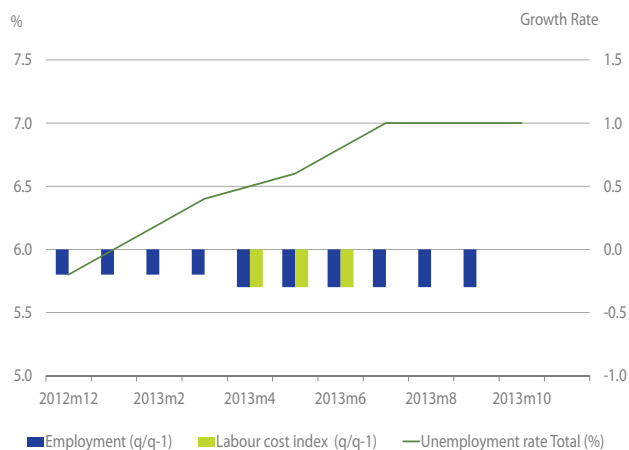
Graph 1: Output



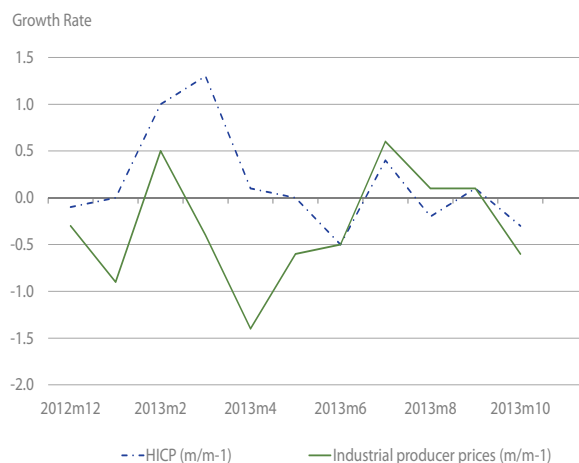
Graph 2: Demand



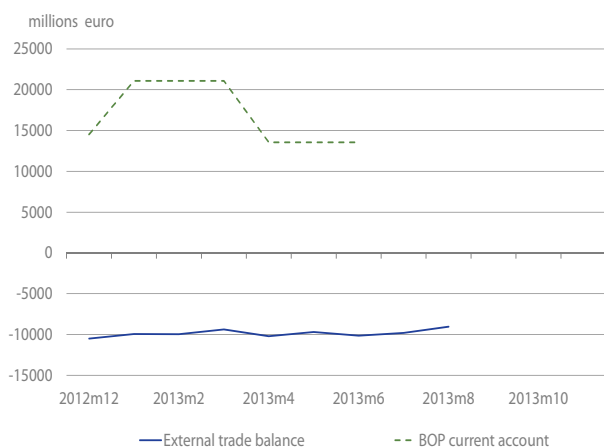
Graph 3: Labour



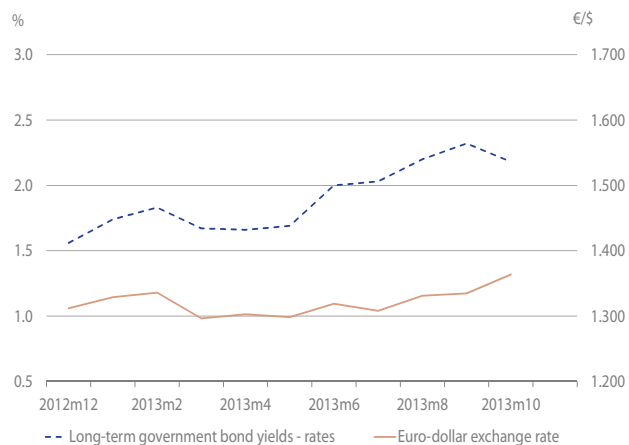
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Austria

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.2	-0.1	0.1	0.0	0.2		Q/Q-4 %	0.5	1.3	-0.3	0.0	0.7
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.1	-0.1	0.0	0.1	0.1		Q/Q-4 %	0.1	-1.1	-1.2	-0.9	0.1
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.3	-0.5	-0.5	0.0	0.1		Q/Q-4 %	0.7	-0.1	-3.8	-1.0	-0.3
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾	mn euro	921.2	790.9	1202.0	1171.7	948.0	844.3	1292.9	478.1	786.5	1042.3	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	568.7	636.1	869.7	746.1	691.1	484.3	995.4	306.3	617.6	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	573.0	1892.0	4291.0	1186.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	-0.6	0.3	1.0	0.0	0.1	-0.2	-0.6	0.2	1.0	0.0	:
	M/M-12 %	2.9	2.8	2.6	2.4	2.1	2.4	2.2	2.1	2.0	1.8	1.5	:
Industrial producer prices	M/M-1 %	-0.6	0.2	0.0	-0.4	-0.3	-0.5	-0.4	0.2	0.1	0.5	-0.4	:
	M/M-12 %	0.1	0.6	-0.4	-0.8	-1.1	-1.2	-1.2	-0.9	-1.4	-1.3	-1.8	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	4.7	4.9	5.0	4.8	4.8	4.6	4.6	4.8	5.0	4.9	4.8	:
Unemployment rate - age <25 year ⁽¹⁾	%	9.2	9.5	8.9	8.0	8.2	8.7	9.4	9.3	9.0	9.2	9.4	:
Unemployment rate - age >25 year ⁽¹⁾	%	4.0	4.2	4.4	4.3	4.3	4.0	3.9	4.1	4.4	4.3	4.0	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	:	:	:	:	:		Q/Q-4 % ⁽²⁾	5.2	4.9	4.0	1.1	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	0.1	0.2	0.2	0.2	0.3		Q/Q-4 %	1.2	0.9	0.6	0.6	0.8
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	-0.3	0.9	-1.4	0.3	2.0	-0.6	-1.0	0.9	0.0	-0.7	:	:
	M/M-12 %	-2.7	1.1	2.0	-1.3	2.4	0.2	-1.8	0.7	-1.2	0.4	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.8	-0.5	5.5	-10.4	6.2	-0.6	0.3	3.2	-1.1	0.5	:	:
	M/M-12 %	-0.3	-0.5	12.4	-6.5	-0.3	-2.2	0.4	-0.3	0.3	-0.5	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.5	0.1	0.1	-0.7	1.1	1.1	-1.8	1.1	0.2	-0.8	-0.8	:
	M/M-12 %	-0.3	-1.3	-0.1	-3.2	0.5	1.3	-1.8	0.7	0.7	0.7	-1.3	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-2.0	0.5	-5.6	-0.1	:							
General government gross debt	%	74.5	74.0	75.1	75.1	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	92.6	92.0	96.9	94.0	91.7	92.1	91.1	92.4	96.3	96.2	101.4	101.4
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	1.77	1.92	1.96	1.75	1.64	1.75	2.04	2.06	2.22	2.34	2.19	

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

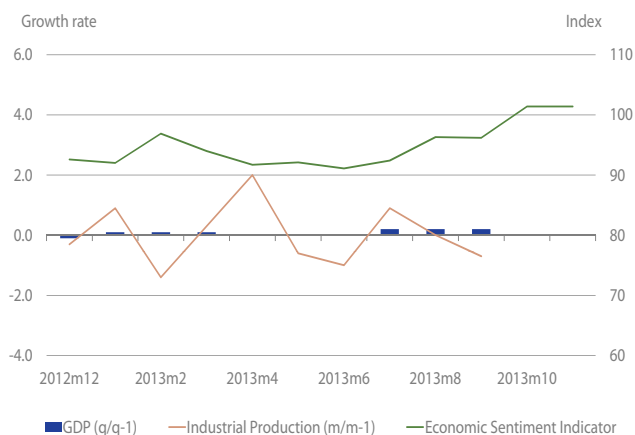
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

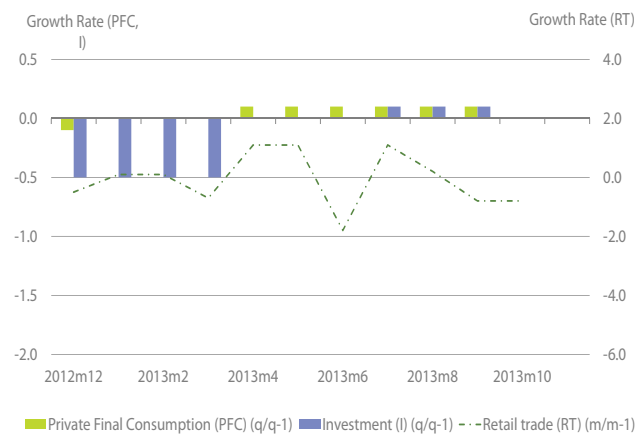


Austria

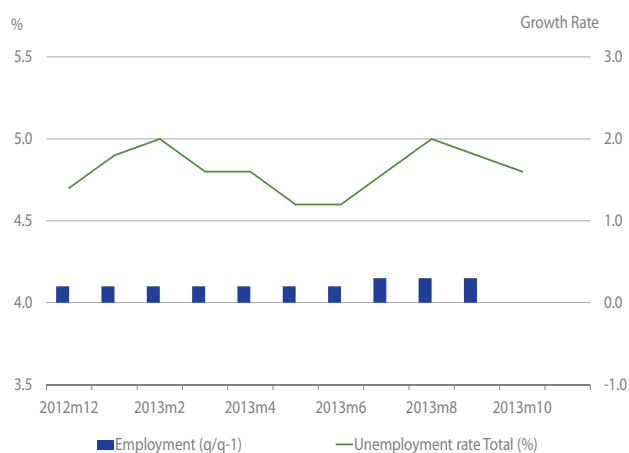
Graph 1: Output



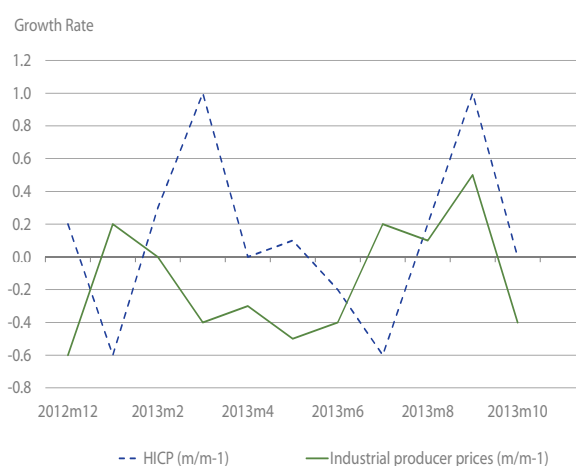
Graph 2: Demand



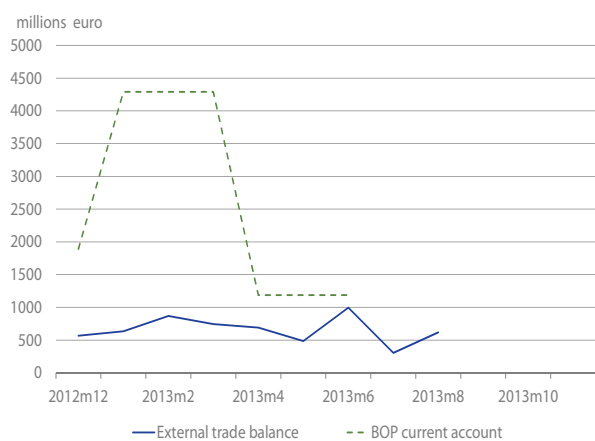
Graph 3: Labour



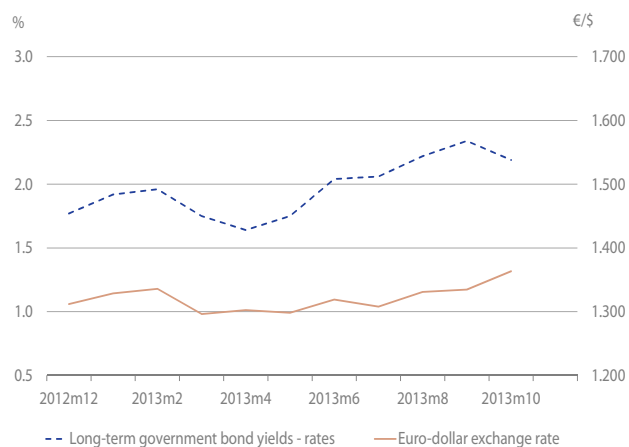
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Poland

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.2	0.2	0.3	0.5	0.6	Q/Q-4 %	1.6	0.8	0.5	1.2	2.0	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.3	0.2	0.0	0.2	0.3	Q/Q-4 %	0.4	0.7	-0.1	0.3	0.9	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.5	-0.5	0.5	-0.5	0.6	Q/Q-4 %	-2.3	-5.1	-2.7	-3.3	0.8	
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra EU27) ⁽¹⁾	mn euro	-1321.9	-903.7	-413.3	-833.8	-661.5	-865.2	-673.4	-800.8	-838.5	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	-3607.0	-3365.0	-2310.0	365.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.0	0.1	0.0	0.3	0.3	-0.2	0.0	0.2	-0.2	0.1	0.1	:
	M/M-12 %	2.2	1.6	1.2	1.0	0.8	0.5	0.2	0.9	0.9	0.9	0.7	:
Industrial producer prices	M/M-1 %	-0.4	-0.1	0.3	-0.5	-0.7	0.1	0.3	0.3	-0.2	0.2	-0.5	:
	M/M-12 %	0.7	0.0	0.3	-0.5	-2.1	-2.1	-1.3	-0.9	-1.4	-1.7	-1.7	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	10.4	10.6	10.6	10.6	10.6	10.5	10.4	10.3	10.2	10.2	10.2	:
Unemployment rate - age <25 year ⁽¹⁾	%	27.6	27.6	27.4	27.3	27.3	27.1	27.1	27.1	27.2	27.5	27.7	:
Unemployment rate - age >25 year ⁽¹⁾	%	8.7	8.9	9.0	9.0	9.0	8.9	8.8	8.7	8.6	8.6	8.6	:
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.9	-0.1	1.1	0.6	:	Q/Q-4 % ⁽²⁾	4.4	1.8	3.8	2.0	:	
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Employment	Q/Q-1 % ⁽¹⁾	-0.6	-0.3	0.2	0.0	:	Q/Q-4 %	-3.5	-3.5	-0.6	-0.5	0.1	
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	-1.4	1.3	-0.9	0.9	0.7	-0.5	3.2	0.4	-0.8	1.4	0.2	:
	M/M-12 %	-4.7	-2.1	-2.7	1.6	-0.9	-0.4	5.1	3.8	2.9	5.7	4.1	:
Production in construction	M/M-1 % ⁽¹⁾	-9.6	4.6	-3.7	-4.6	-5.9	-1.2	6.6	4.5	-1.5	0.8	2.3	:
	M/M-12 %	-19.3	-17.5	-13.1	-17.0	-25.2	-28.5	-16.3	-6.4	-8.8	-5.6	-4.3	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.1	5.0	-0.6	-0.2	0.1	1.4	-0.2	1.0	0.0	0.2	-1.3	:
	M/M-12 %	-2.9	2.7	4.5	1.6	3.0	4.3	5.3	5.4	6.6	7.0	5.0	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-1.6	-8.0	-1.9	-3.8	:							
General government gross debt	%	55.7	55.6	57.3	58.3	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	86.7	85.4	85.9	87.6	85.9	87.5	86.8	87.7	89.7	91.5	92.2	92.1
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	4.26	4.03	3.80	3.48	3.29	2.86	2.69	2.70	2.70	2.69	2.67	:
Long term government bond yields	%	3.88	3.91	3.99	3.93	3.50	3.28	3.95	3.97	4.30	4.49	4.28	:
New Polish Zloty exchange rates against the euro	Average	4.10	4.14	4.17	4.16	4.14	4.18	4.28	4.27	4.23	4.24	4.19	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

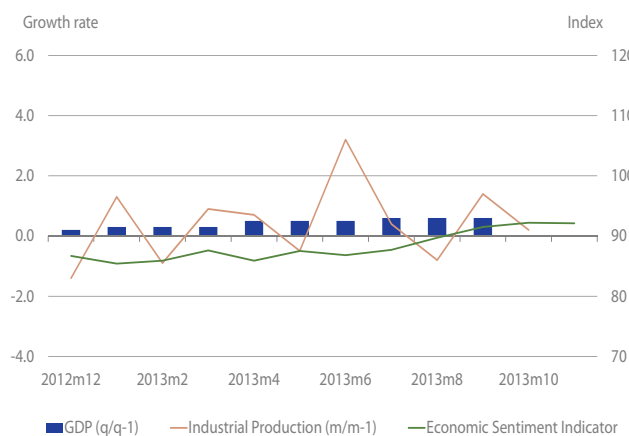
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

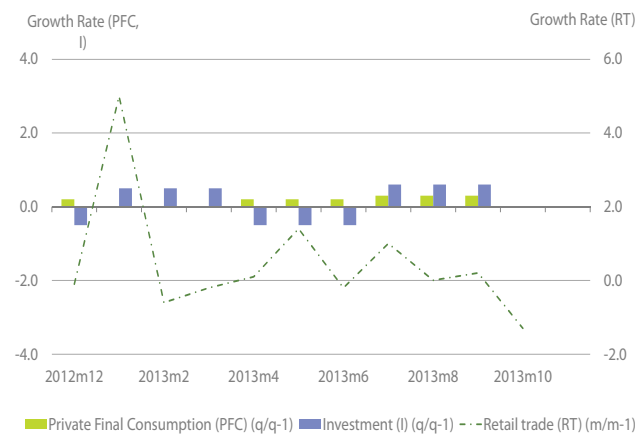


Poland

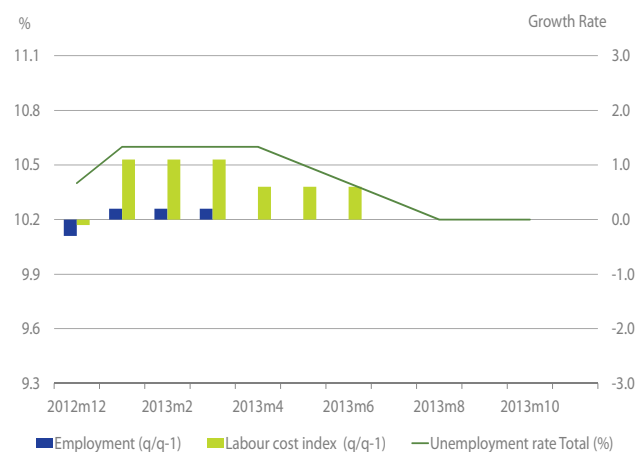
Graph 1: Output



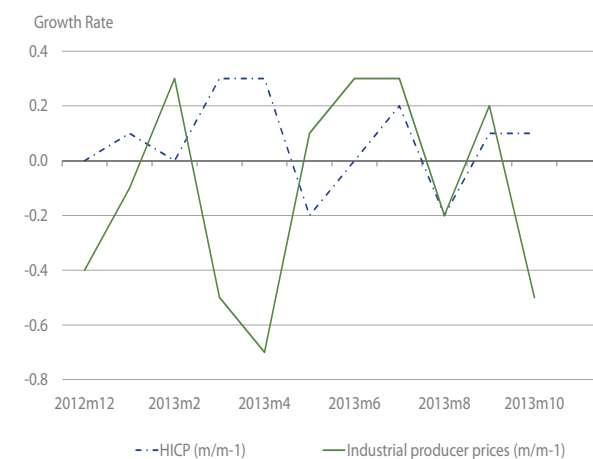
Graph 2: Demand



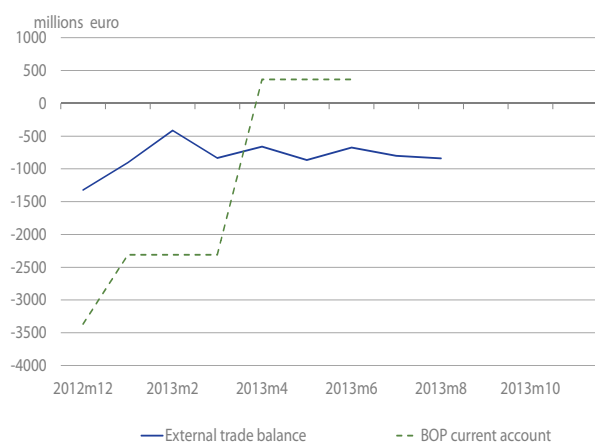
Graph 3: Labour



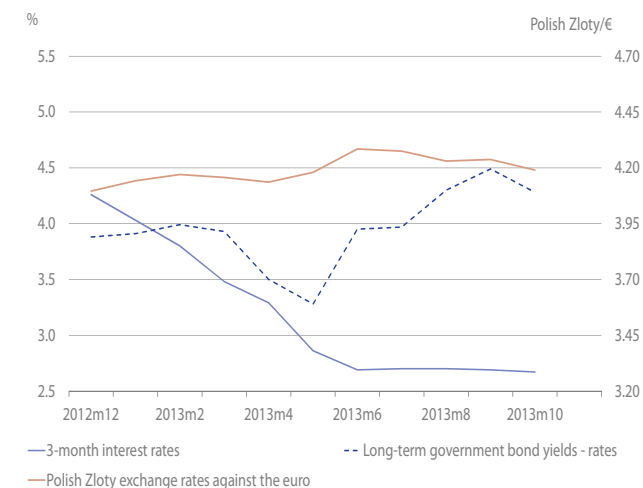
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Portugal

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.8	-1.9	-0.4	1.1	:		Q/Q-4 %	-2.5	-5.4	-4.9	-2.5	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.3	-1.9	-0.7	0.4	:		Q/Q-4 %	-5.7	-5.3	-4.0	-2.6	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.4	-4.4	-2.7	-0.1	:		Q/Q-4 %	-14.4	-12.2	-15.7	-6.8	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾	mn euro	-204.3	-66.2	-243.3	-57.9	22.8	-16.3	25.8	-240.2	-104.4	-37.9	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-209.2	-163.7	-317.4	-110.0	-151.9	-62.6	-21.2	-293.2	-145.7	-132.0	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	770.0	-784.0	-155.0	78.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	-1.3	-0.1	1.7	0.1	0.2	0.1	-0.2	-0.7	0.5	-0.1	:
	M/M-12 %	2.1	0.4	0.2	0.7	0.4	0.9	1.2	0.8	0.2	0.3	0.0	:
	M/M-1 %	-0.8	0.9	0.2	0.0	-0.8	-0.1	-0.1	0.7	0.0	-0.5	-0.6	:
Industrial producer prices	M/M-12 %	2.8	1.6	2.1	1.3	-0.3	0.3	0.7	1.2	-0.4	-1.5	-1.7	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	17.3	17.6	17.6	17.4	17.3	16.9	16.6	16.2	16.0	15.8	15.7	:
Unemployment rate - age <25 year ⁽¹⁾	%	39.0	40.3	40.5	40.1	40.2	39.2	38.0	37.0	36.4	36.2	36.5	:
Unemployment rate - age >25 year ⁽¹⁾	%	15.6	15.8	15.7	15.6	15.5	15.2	14.9	14.6	14.4	14.1	13.9	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-1.3	1.1	0.1	0.3	-2.2		Q/Q-4 % ⁽²⁾	-9.2	-7.3	-2.7	1.3	-0.1
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	-0.6	-2.1	-2.2	0.8	:		Q/Q-4 %	-4.1	-4.3	-5.2	-4.0	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	-1.8	4.0	0.5	3.0	-2.8	5.6	-2.7	-2.2	8.0	-11.2	:	:
	M/M-12 %	-4.4	-1.4	-1.1	-1.5	2.8	4.4	2.4	-1.2	0.0	1.3	:	:
Production in construction	M/M-1 % ⁽¹⁾	0.6	-1.8	-0.6	-10.9	6.6	-1.9	-2.4	4.9	10.1	-12.3	:	:
	M/M-12 %	-18.5	-22.7	-23.0	-16.9	-23.6	-12.8	-12.3	-16.4	-13.4	-14.9	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.2	3.7	-0.8	-1.6	0.4	0.6	0.4	0.8	2.4	-3.2	-1.1	:
	M/M-12 %	-7.5	-4.0	-6.7	-4.9	-0.9	-2.6	-2.0	-1.0	0.3	-1.3	-0.2	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-3.0	-7.5	-10.2	-4.2	:							
General government gross debt	%	121.1	124.1	127.5	131.3	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	81.1	79.2	81.5	82.4	82.4	84.2	85.3	85.2	88.3	90.0	91.7	94.0
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	7.25	6.24	6.40	6.10	6.15	5.46	6.30	6.87	6.60	7.06	6.33	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

3 months Interest rate

Long term government bond yields

Euro-dollar exchange rate

Economic Sentiment Indicator

Source

ECB

ECB

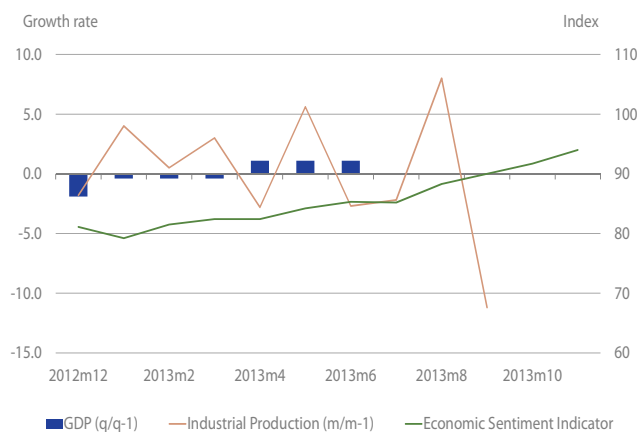
ECB

Directorate General for Economic and Financial Affairs (DG ECFIN)

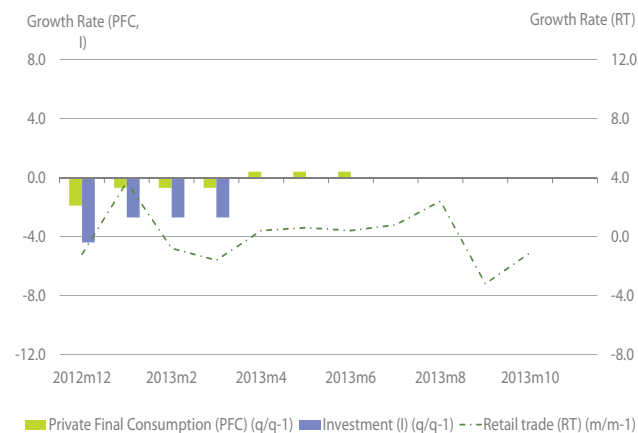


Portugal

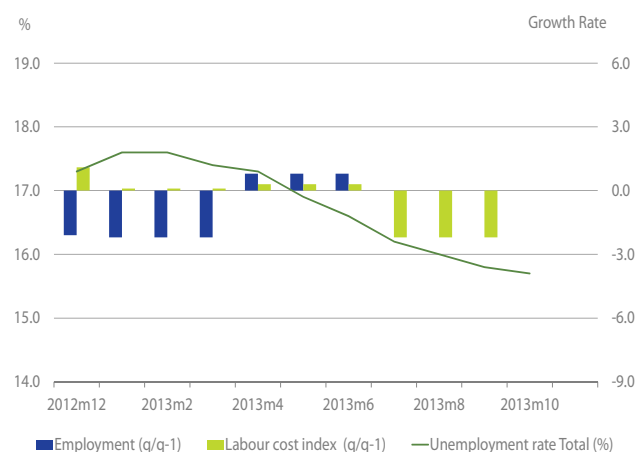
Graph 1: Output



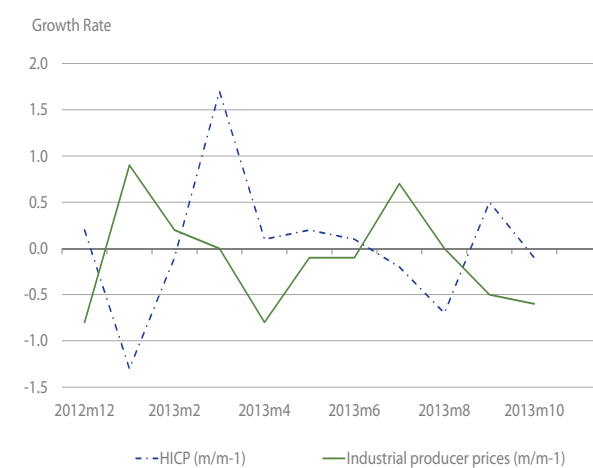
Graph 2: Demand



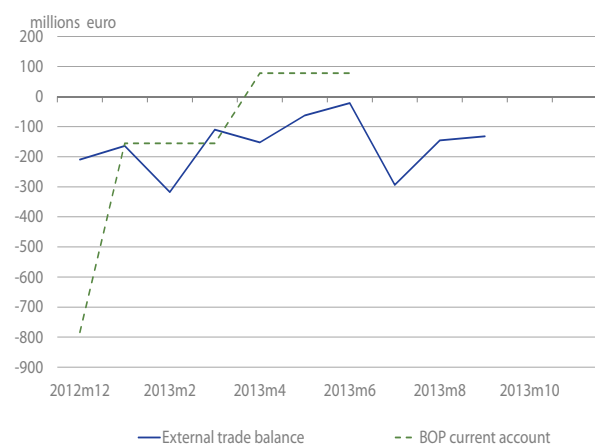
Graph 3: Labour



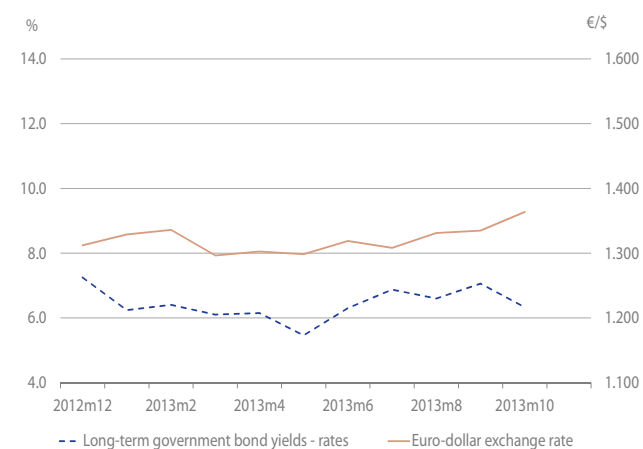
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Romania

Indicators		Unit	Reference Period											
			2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾		-0.8	1.1	0.6	0.8	1.6	Q/Q-4 %	-1.1	0.9	2.2	1.5	4.1	
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾		-0.6	0.4	-0.1	0.4	0.5	Q/Q-4 %	-1.0	1.5	-0.3	0.4	1.6	
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾		0.3	-1.7	-2.0	0.5	-0.1	Q/Q-4 %	7.4	-0.6	-5.4	-2.9	-4.0	
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra EU27) ⁽¹⁾	mn euro		-65.5	174.0	155.1	81.3	175.6	206.1	118.2	-99.4	87.3	:	:	
			2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro		-1663.0	-1047.0	266.0	305.0	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %		0.3	0.9	0.4	0.1	0.0	0.3	0.0	-0.5	-0.2	-0.4	0.3	:
	M/M-12 %		4.6	5.1	4.8	4.4	4.4	4.4	4.5	3.4	2.6	1.1	1.2	:
Industrial producer prices	M/M-1 %		0.0	2.0	0.4	-0.2	-0.4	0.0	0.1	0.0	-0.6	0.2	-0.2	:
	M/M-12 %		4.7	6.7	6.5	5.9	4.9	4.9	4.9	4.0	2.3	1.8	1.0	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%		6.7	7.0	7.1	7.2	7.4	7.3	7.5	7.3	7.3	7.3	7.3	:
Unemployment rate - age <25 year ⁽¹⁾	%		22.2	23.1	23.1	23.1	23.2	23.2	23.2	:	:	:	:	:
Unemployment rate - age >25 year ⁽¹⁾	%		5.3	5.6	5.7	5.8	6.0	5.9	6.1	5.9	5.9	5.9	5.9	:
			2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾		3.0	1.1	0.3	1.5	:	Q/Q-4 % ⁽²⁾	7.2	7.6	8.6	6.0	:	
			2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Employment	Q/Q-1 % ⁽¹⁾		:	:	:	:	:	Q/Q-4 %	2.9	1.7	0.9	0.2	:	
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾		0.5	0.9	0.7	2.3	4.7	-9.1	6.2	-0.5	-0.5	2.4	:	:
	M/M-12 %		4.6	4.2	7.0	6.6	13.5	-3.4	9.9	7.4	6.1	8.9	:	:
Production in construction	M/M-1 % ⁽¹⁾		-6.9	-1.2	4.4	1.7	-4.5	2.1	2.6	9.5	-1.5	-6.9	:	:
	M/M-12 %		-9.3	-10.5	-6.6	1.9	-11.9	-9.9	1.0	14.5	10.1	0.8	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾		-2.7	4.2	-2.5	-0.5	1.4	-3.2	1.1	2.3	0.2	-0.2	0.3	:
	M/M-12 %		-3.1	3.1	0.7	-2.0	1.7	-4.2	-2.5	0.0	-0.1	-0.5	2.1	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%		-0.5	-5.9	-3.7	-0.9	:							
General government gross debt	%		36.4	37.9	38.6	38.6	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index		95.8	93.5	95.6	95.1	94.0	95.5	96.4	95.7	95.6	97.4	94.8	95.3
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%		5.79	5.71	5.60	5.10	4.31	3.83	4.20	4.27	3.66	3.40	2.86	:
Long term government bond yields	%		6.65	5.90	5.72	5.86	5.46	5.23	5.43	5.26	5.04	5.27	5.22	:
New Romanian leu exchange rates against the euro	Average		4.49	4.38	4.38	4.39	4.38	4.34	4.48	4.42	4.44	4.46	4.44	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

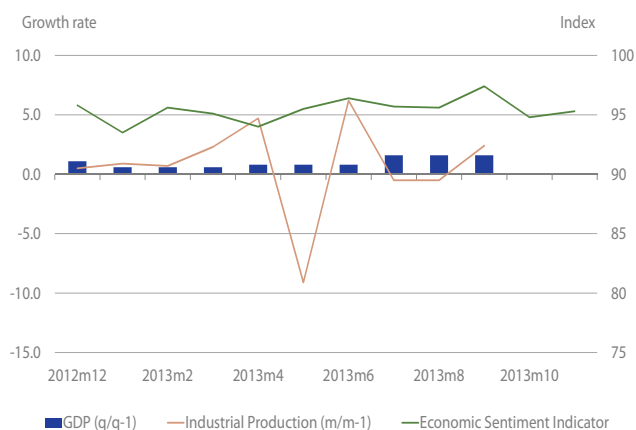
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

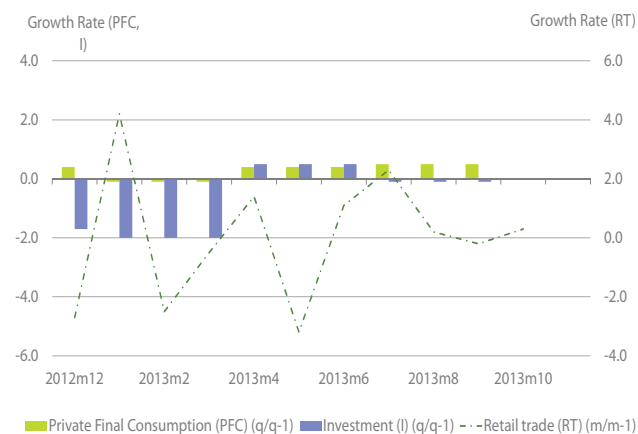


Romania

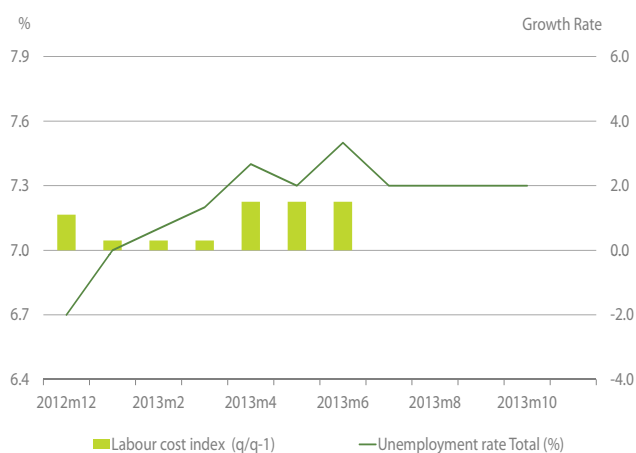
Graph 1: Output



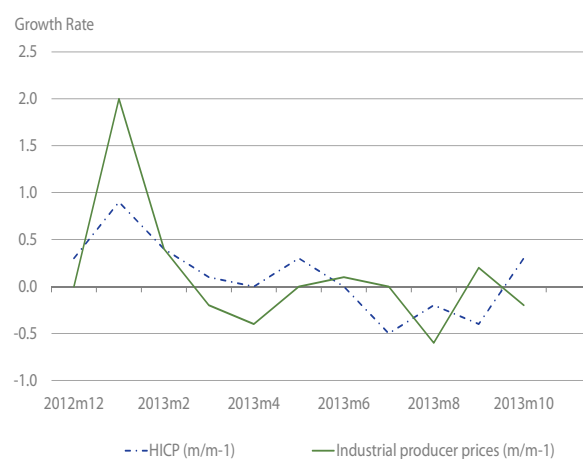
Graph 2: Demand



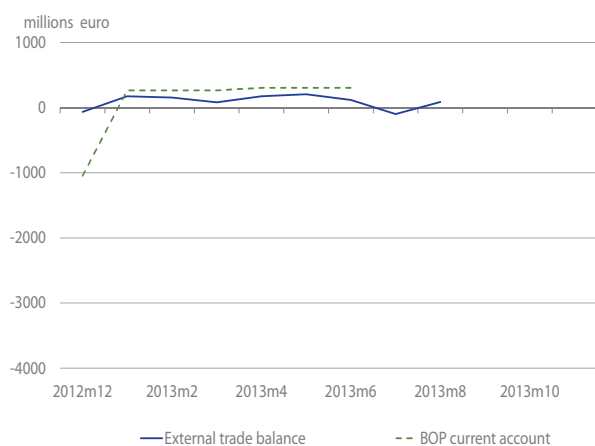
Graph 3: Labour



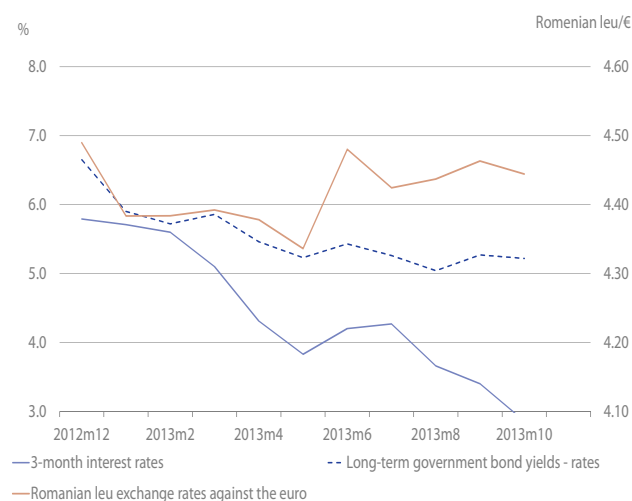
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Slovenia

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.6	-0.8	-0.3	-0.1	0.0		Q/Q-4 %	-3.0	-3.3	-4.6	-1.5	-0.6
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-1.4	-0.7	-0.7	-0.8	-0.9		Q/Q-4 %	-6.8	-5.8	-5.1	-2.4	-2.9
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.3	-2.8	0.9	-1.3	-1.4		Q/Q-4 %	-7.3	-12.3	-3.5	-2.9	-4.4
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾	mn euro	150.9	97.4	139.2	97.5	65.7	33.8	39.7	2.5	18.7	21.0	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-8.8	9.1	49.3	-3.9	-35.5	-47.2	-53.2	-95.0	-106.7	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	320.0	482.0	479.0	685.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.2	-0.6	0.7	0.3	0.6	0.3	0.0	-0.3	0.2	0.4	0.0	:
	M/M-12 %	3.1	2.8	2.9	2.2	1.6	1.6	2.2	2.8	2.2	1.5	1.1	:
	M/M-1 %	-0.3	0.0	0.0	0.3	0.0	-0.1	0.0	-0.1	0.2	0.0	-0.1	:
Industrial producer prices	M/M-12 %	1.0	1.1	1.1	1.1	0.6	0.1	0.1	0.1	0.2	0.1	-0.2	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	9.7	10.3	10.6	10.8	10.8	10.7	10.5	10.3	10.3	10.2	10.1	:
Unemployment rate - age <25 year ⁽¹⁾	%	23.0	21.7	21.7	21.7	25.2	25.2	25.2	23.8	23.8	23.8	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	8.8	9.4	9.8	9.8	9.6	9.4	9.2	9.2	9.3	9.1	8.9	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-3.5	-1.5	-0.8	-0.4	:		Q/Q-4 % ⁽²⁾	-0.9	-1.9	-3.8	-5.9	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	-0.7	-0.7	-0.7	-0.3	-0.1		Q/Q-4 %	-0.9	-1.6	-2.7	-2.5	-1.7
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	0.8	-0.3	3.3	-3.1	1.2	-0.9	0.6	-0.1	0.0	0.3	:	:
	M/M-12 %	-2.7	-2.2	2.8	-3.8	-1.5	-1.6	-2.5	-0.4	-3.7	-0.4	:	:
Production in construction	M/M-1 % ⁽¹⁾	1.2	-7.8	-1.3	-1.3	4.3	-3.4	11.4	1.2	-3.5	6.2	:	:
	M/M-12 %	-14.7	-23.2	-14.0	-31.8	-18.7	-11.5	-2.1	1.7	-5.4	-7.9	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.1	1.7	-1.6	-1.2	0.2	0.9	0.5	-2.8	2.6	-3.2	1.2	:
	M/M-12 %	-4.4	-5.9	-3.9	-5.9	-3.6	-1.5	-2.4	-6.0	-3.5	-4.8	-2.1	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-4.8	-1.9	-10.1	-4.7	:							
General government gross debt	%	48.6	54.4	54.8	62.6	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	86.0	86.7	87.0	90.5	90.0	87.5	89.3	89.2	91.5	91.6	90.0	91.8
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	5.33	4.81	4.88	5.09	5.93	5.35	6.38	6.58	6.51	6.56	6.47	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

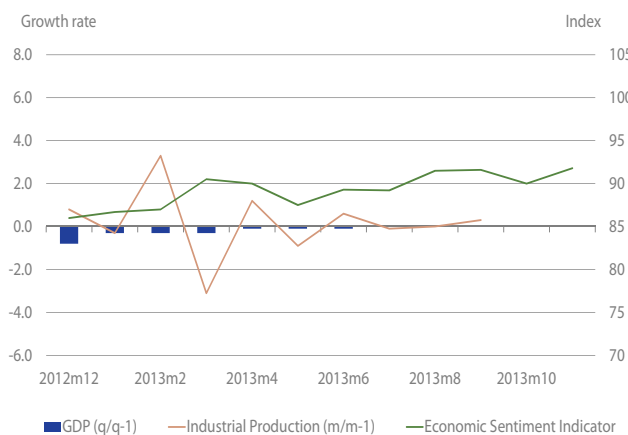
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

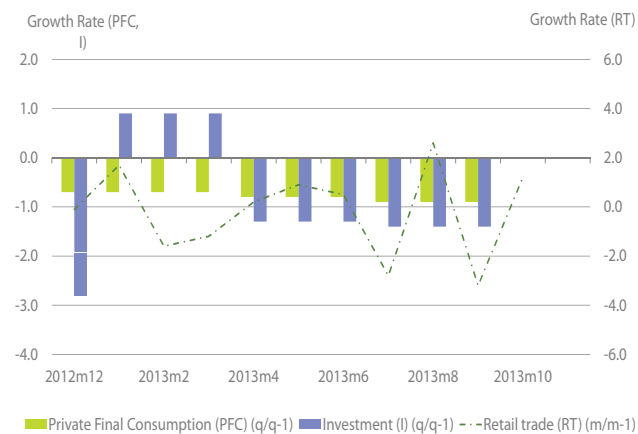


Slovenia

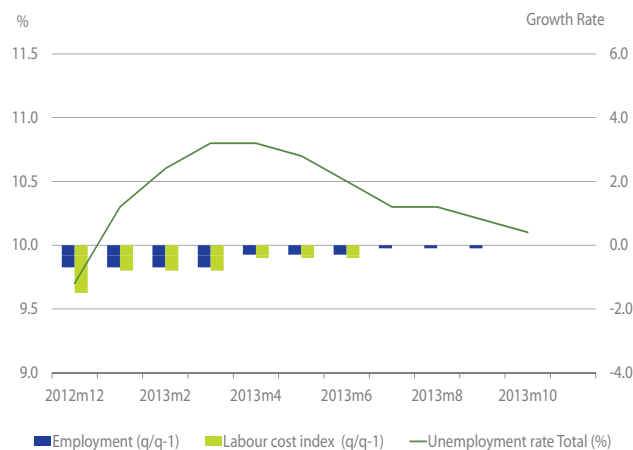
Graph 1: Output



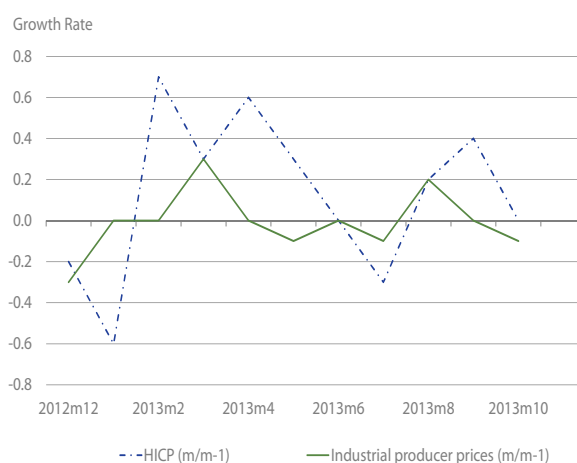
Graph 2: Demand



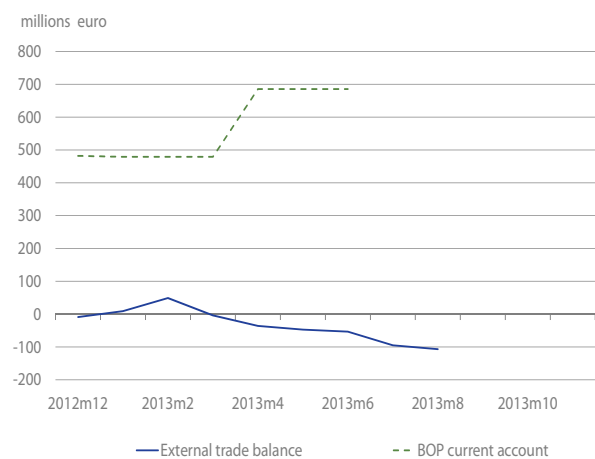
Graph 3: Labour



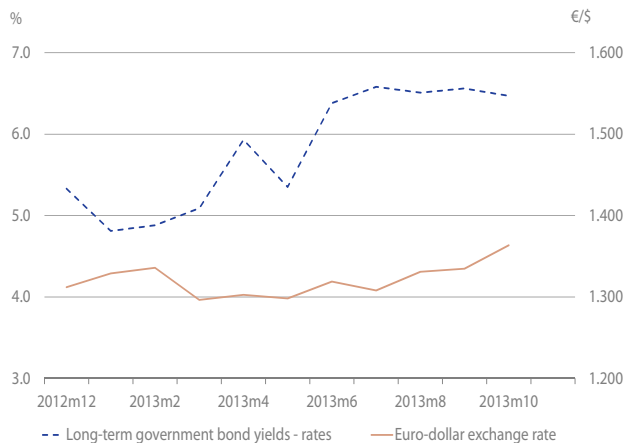
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Slovakia

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.2	0.0	0.2	0.3	0.2		Q/Q-4 %	1.9	0.4	0.5	0.8	0.9
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.0	-0.2	-0.2	0.9	-0.4		Q/Q-4 %	-0.4	-0.8	-1.6	0.9	0.1
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.7	-2.6	-5.4	2.7	-3.0		Q/Q-4 %	-6.6	-10.9	-7.9	-4.8	-9.8

		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾	mn euro	-45.8	95.0	112.0	92.2	-54.7	105.6	90.4	-133.1	125.2	103.1	:	:
External trade balance (extra EU27) ⁽¹⁾	mn euro	-405.4	-357.2	-374.9	-322.1	-476.4	-307.7	-345.5	-552.1	-367.7	:	:	:

		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	160.0	436.0	727.0	949.0	:							

		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	-0.1	0.7	0.0	0.0	0.0	0.1	0.2	-0.1	-0.2	0.0	0.0	:
	M/M-12 %	3.4	2.5	2.2	1.9	1.7	1.8	1.7	1.6	1.4	1.1	0.7	:
Industrial producer prices	M/M-1 %	-0.4	0.5	-0.5	-0.1	0.1	-0.6	-0.2	-0.5	0.5	0.1	-0.3	:
	M/M-12 %	3.7	3.1	1.4	0.7	0.8	-0.4	-0.3	-0.6	-0.7	-0.8	-1.4	:

		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	14.4	14.3	14.2	14.1	14.1	14.2	14.2	14.0	14.0	13.9	13.9	:
Unemployment rate - age <25 year ⁽¹⁾	%	35.0	34.1	33.7	33.4	33.3	33.5	34.0	32.5	31.6	31.3	31.5	:
Unemployment rate - age >25 year ⁽¹⁾	%	12.6	12.5	12.4	12.4	12.4	12.5	12.5	12.4	12.4	12.4	12.4	:

		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	1.0	1.6	0.6	:		Q/Q-4 % ⁽²⁾	1.5	3.8	5.5	3.3	:

		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Employment	Q/Q-1 % ⁽¹⁾	-0.2	-0.4	-0.2	-0.3	0.0		Q/Q-4 %	-0.1	-0.6	-1.0	-1.3	-0.9

		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	-10.6	12.7	-0.3	0.5	0.8	0.4	0.6	0.4	0.8	1.0	:	:
	M/M-12 %	-4.1	6.6	1.0	0.8	3.0	2.7	2.8	2.2	4.4	7.5	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.2	-2.9	4.3	-4.5	-0.1	-0.5	0.2	1.1	0.1	1.6	:	:
	M/M-12 %	-13.9	-14.5	-3.9	-12.5	-10.6	-12.6	-10.7	-6.8	-5.0	0.0	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.1	1.8	-0.2	0.1	0.4	0.3	-0.5	0.3	-0.7	-0.4	:	:
	M/M-12 %	-4.0	-1.3	-1.8	-0.8	1.1	1.8	0.9	1.9	-0.2	-1.0	:	:

		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-2.2	-6.6	-3.2	-2.0	:							
General government gross debt	%	51.2	52.1	54.8	57.7	:							

		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	87.4	84.9	86.7	91.0	91.3	88.7	84.4	87.8	88.4	90.0	94.6	93.0

		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields	%	3.92	3.93	3.95	3.95	3.01	2.52	2.45	3.15	3.15	3.15	3.15	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

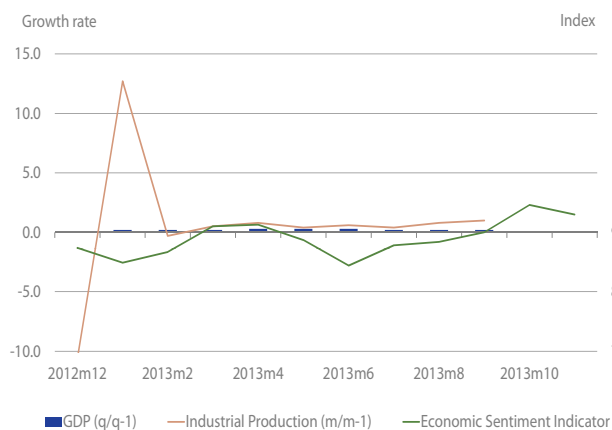
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

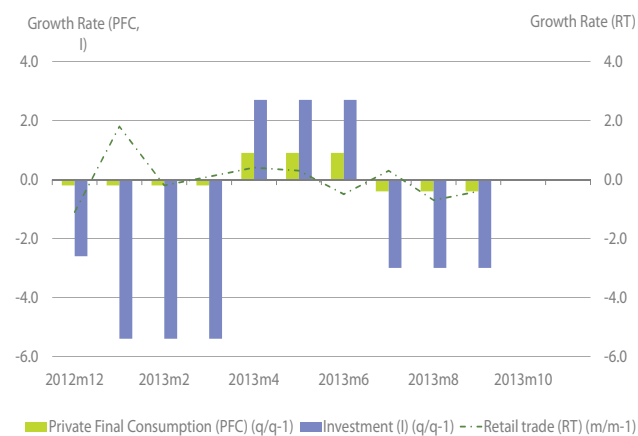


Slovakia

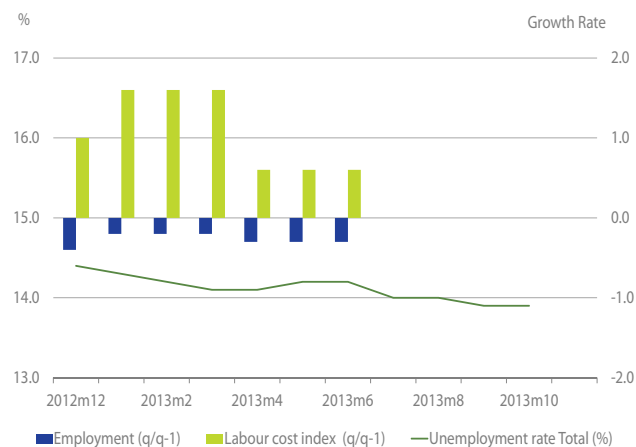
Graph 1: Output



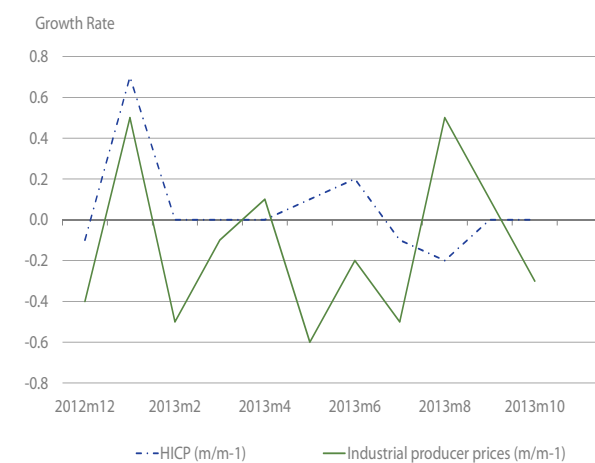
Graph 2: Demand



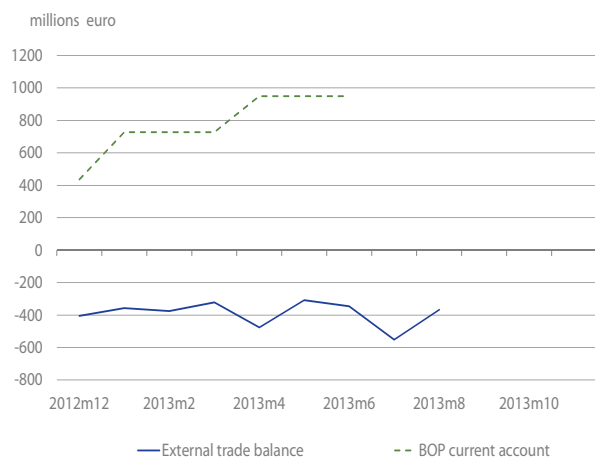
Graph 3: Labour



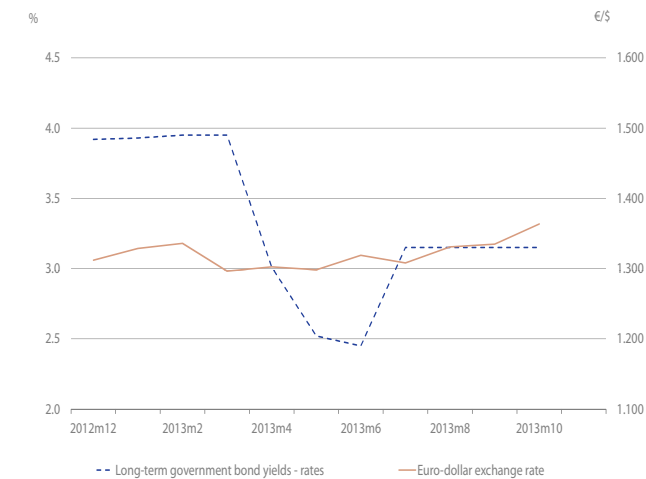
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Finland

Indicators		Unit	Reference Period											
			2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)		Q/Q-1 % ⁽¹⁾	-0.3	-0.8	-0.2	0.2	:		Q/Q-4 %	-1.5	-2.4	-3.3	-0.7	:
Private final consumption (volume)		Q/Q-1 % ⁽¹⁾	2.1	0.3	-0.3	-0.3	:		Q/Q-4 %	-1.2	-0.1	-2.0	1.6	:
Investment (GFCF) (volume)		Q/Q-1 % ⁽¹⁾	-0.7	-1.2	0.7	-0.1	:		Q/Q-4 %	-1.8	-4.4	-2.2	-1.3	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra euro area) ⁽¹⁾		mn euro	98.4	152.0	392.9	122.7	228.7	320.8	391.2	120.2	123.4	231.6	:	
External trade balance (extra EU27) ⁽¹⁾		mn euro	225.6	396.3	711.6	377.9	553.2	652.2	592.6	409.1	464.9	:	:	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)		mn euro	96.0	-224.0	-471.0	-697.0	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)		M/M-1 %	0.2	0.0	0.6	0.5	0.2	0.0	-0.1	0.0	-0.1	0.4	0.1	:
		M/M-12 %	3.5	2.6	2.5	2.5	2.4	2.5	2.3	2.5	2.0	1.8	1.7	:
Industrial producer prices		M/M-1 %	0.2	0.3	0.6	0.3	-0.6	-0.2	0.0	-0.1	0.6	0.0	-0.4	:
		M/M-12 %	3.0	2.2	1.1	1.3	0.7	0.7	1.7	1.6	0.5	0.3	0.2	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾		%	7.9	8.0	8.1	8.1	8.1	8.1	8.1	8.0	8.1	8.1	8.1	:
Unemployment rate - age <25 year ⁽¹⁾		%	19.6	19.8	19.9	20.0	20.1	20.1	20.0	19.9	19.9	19.9	19.9	:
Unemployment rate - age >25 year ⁽¹⁾		%	6.3	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.5	6.5	:
			2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Labour Cost Index		Q/Q-1 % ⁽¹⁾	0.0	0.4	0.4	1.2	:		Q/Q-4 % ⁽²⁾	4.5	4.1	2.5	2.9	:
			2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Employment		Q/Q-1 % ⁽¹⁾	-0.1	-0.1	-0.4	0.1	:		Q/Q-4 %	0.0	-0.6	-1.1	-0.7	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production		M/M-1 % ⁽¹⁾	1.0	-3.6	-1.1	3.3	-4.6	2.1	-1.3	2.4	-0.2	-0.9	:	:
		M/M-12 %	-0.4	-4.8	-7.1	-0.1	-9.2	-5.4	-6.3	-2.4	-1.7	-2.6	:	:
Production in construction		M/M-1 % ⁽¹⁾	2.6	-5.7	3.6	-0.3	-5.0	2.9	1.7	4.2	-4.1	:	:	:
		M/M-12 %	-5.6	-12.4	-5.6	-2.6	-7.3	-5.2	-3.5	3.6	-1.6	:	:	:
Retail trade deflated turnover		M/M-1 % ⁽¹⁾	0.2	0.7	-1.4	1.5	-2.7	2.3	-1.3	0.1	0.0	0.3	0.1	:
		M/M-12 %	1.2	-0.7	-3.2	0.2	-1.6	-0.3	-1.3	-1.5	-1.4	-1.0	0.5	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)		%	-2.1	-9.4	-1.9	2.5	:							
General government gross debt		%	51.5	53.6	54.9	57.2	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾		index	92.8	92.8	93.8	94.3	92.8	92.5	94.2	94.4	91.5	91.1	91.8	94.5
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate		%	:	:	:	:	:	:	:	:	:	:	:	:
Long term government bond yields		%	1.60	1.75	1.81	1.61	1.51	1.60	1.88	1.91	2.07	2.19	2.04	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

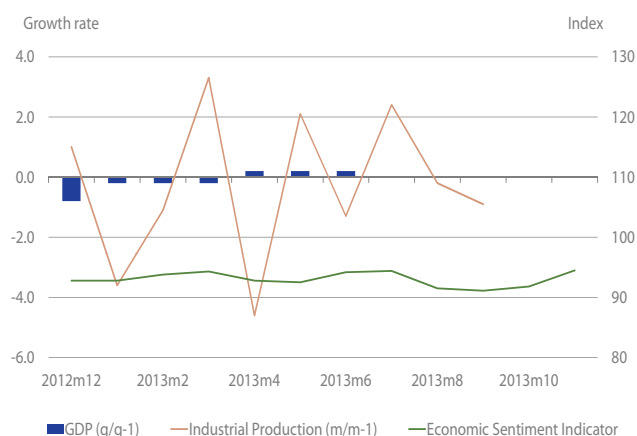
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

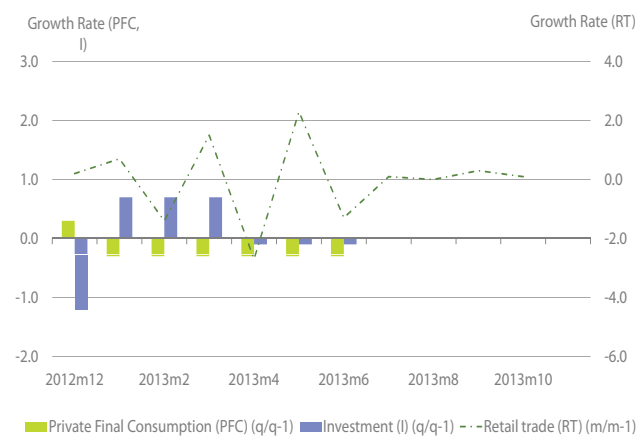


Finland

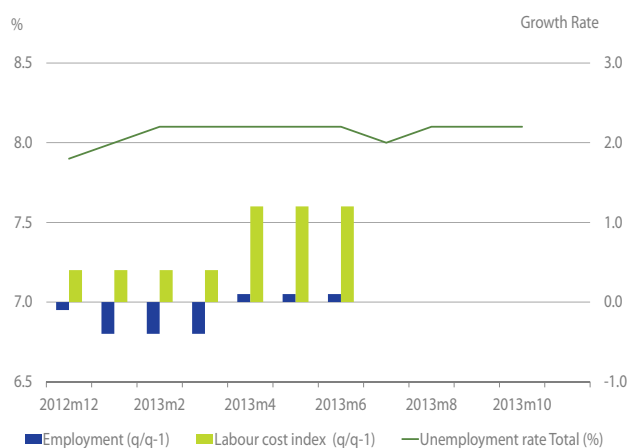
Graph 1: Output



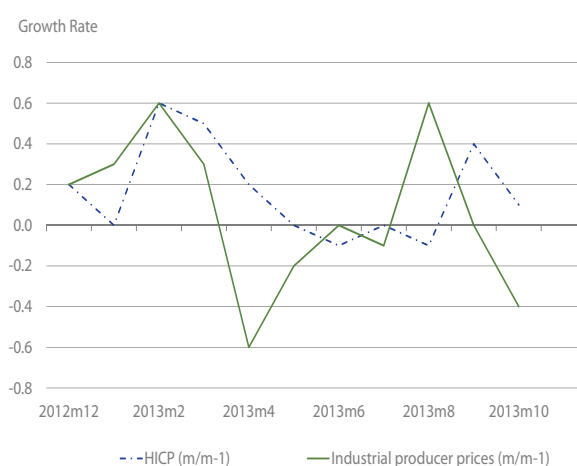
Graph 2: Demand



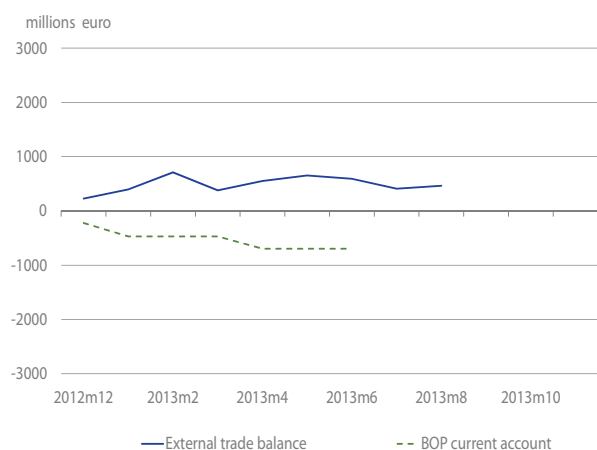
Graph 3: Labour



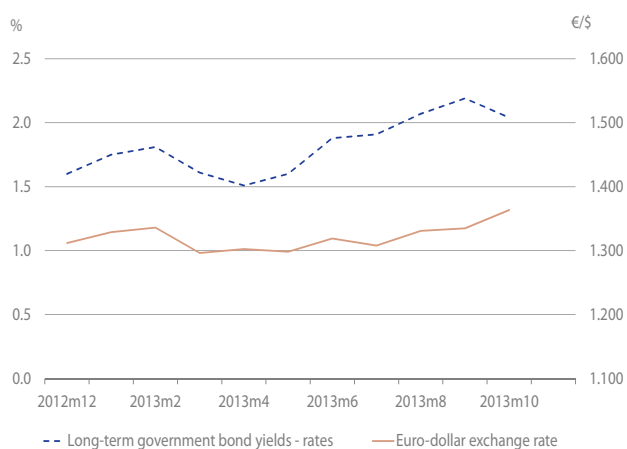
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Sweden

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.4	-0.2	0.5	-0.1	0.1		Q/Q-4 %	0.3	0.8	0.7	1.1	0.7
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.6	0.5	0.7	0.3	0.3		Q/Q-4 %	1.7	1.8	1.2	2.0	2.1
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-2.8	2.1	-1.5	0.4	1.2		Q/Q-4 %	-1.8	3.1	-6.5	-1.7	3.3
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra EU27) ⁽¹⁾	mn euro	1242.0	1439.9	1078.2	1449.8	1713.2	1300.1	931.2	1136.5	1533.3	:	:	
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	6287.0	6266.0	6726.0	5471.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.2	-1.0	0.6	0.5	-0.2	0.2	-0.1	-0.1	0.1	0.4	-0.2	:
	M/M-12 %	1.0	0.7	0.5	0.5	0.0	0.3	0.5	0.8	0.8	0.5	0.2	:
Industrial producer prices	M/M-1 %	1.1	0.0	0.0	-0.3	-0.8	-0.7	-0.1	0.4	0.2	0.4	0.1	:
	M/M-12 %	0.4	-0.9	-1.6	-1.4	-1.7	-1.5	-1.2	-0.1	-0.4	-0.1	0.2	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	8.0	8.0	8.2	8.3	8.3	7.9	7.9	7.8	8.0	8.0	7.9	:
Unemployment rate - age <25 year ⁽¹⁾	%	24.1	23.7	24.5	24.8	24.4	23.2	23.6	22.9	23.4	22.6	21.2	:
Unemployment rate - age >25 year ⁽¹⁾	%	5.7	5.6	5.8	5.8	5.8	5.6	5.7	5.6	5.7	5.8	5.9	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	:	:	:	:	:		Q/Q-4 % ⁽²⁾	3.8	3.6	2.2	0.9	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	0.1	0.2	0.3	0.1	0.3		Q/Q-4 %	0.6	0.5	0.8	0.8	1.0
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	1.4	-2.5	0.3	1.5	-1.9	-4.6	3.2	1.1	-2.0	0.6	:	:
	M/M-12 %	0.2	-5.8	-1.2	0.2	-2.6	-9.0	-6.1	-4.4	-8.0	-2.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	1.4	-1.5	2.8	-1.1	-2.6	1.3	-1.4	1.3	1.0	-1.2	:	:
	M/M-12 %	8.0	0.0	4.2	2.8	-1.6	2.6	-0.2	2.2	3.8	1.3	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.8	0.2	0.8	-0.1	-1.6	1.6	0.9	-1.3	0.7	0.2	-0.2	:
	M/M-12 %	2.2	2.0	3.3	2.4	1.1	2.9	3.1	1.2	2.3	1.3	3.1	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-0.3	-3.8	-0.8	2.5	:							
General government gross debt	%	37.5	38.2	40.6	40.9	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	94.6	95.1	98.7	99.8	99.2	97.8	100.2	102.0	103.1	102.2	104.3	107.6
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	1.37	1.21	1.19	1.25	1.24	1.20	1.22	1.20	1.20	1.21	1.21	:
Long term government bond yields	%	1.51	1.80	2.00	1.92	1.66	1.79	2.05	2.16	2.34	2.60	2.44	:
Swedish Krona exchange rates against the euro	Average	8.65	8.62	8.51	8.35	8.44	8.57	8.68	8.66	8.70	8.68	8.75	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ vda: Adjusted data by working days

« : » not available data; « - » not existing data

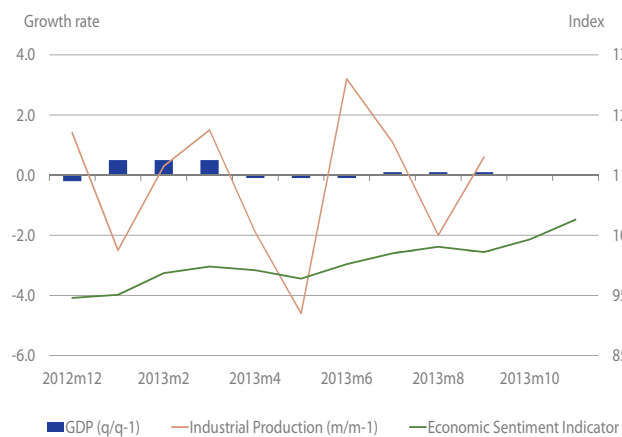
The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator	Source
3 months Interest rate	ECB
Long term government bond yields	ECB
Euro-dollar exchange rate	ECB
Economic Sentiment Indicator	Directorate General for Economic and Financial Affairs (DG ECFIN)

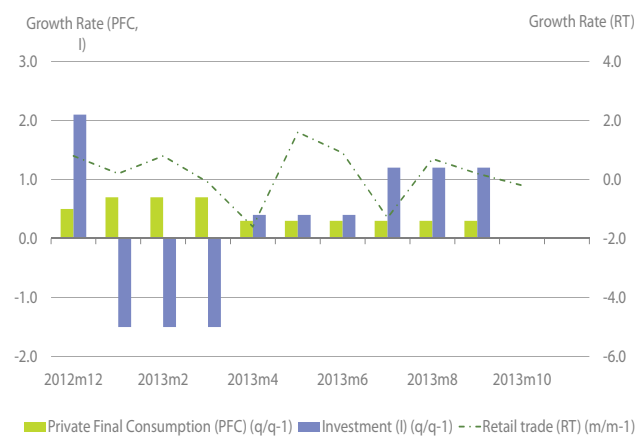


Sweden

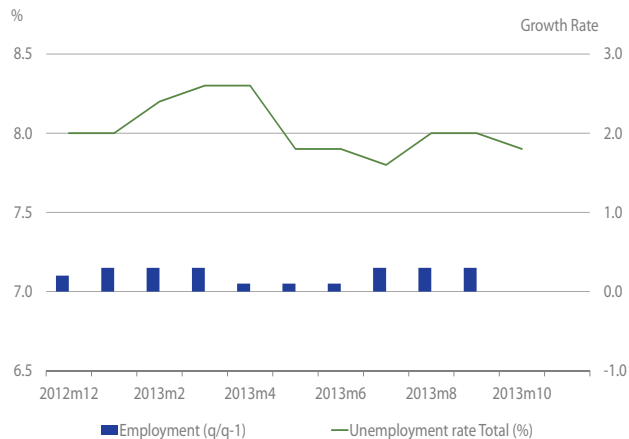
Graph 1: Output



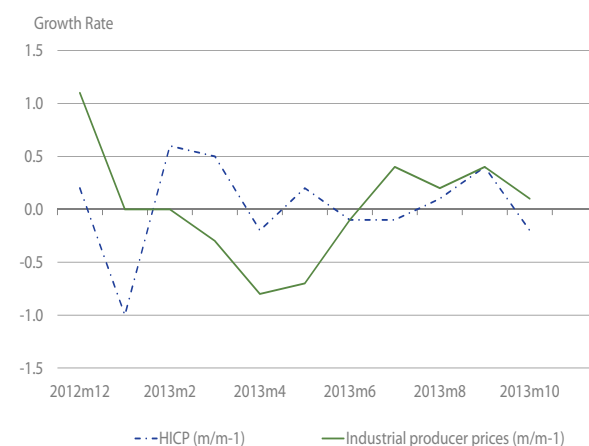
Graph 2: Demand



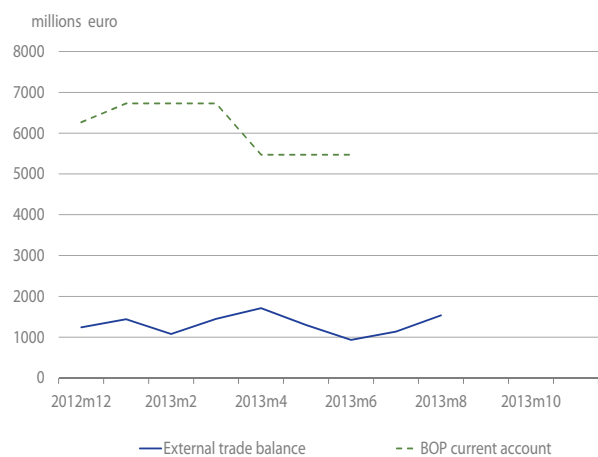
Graph 3: Labour



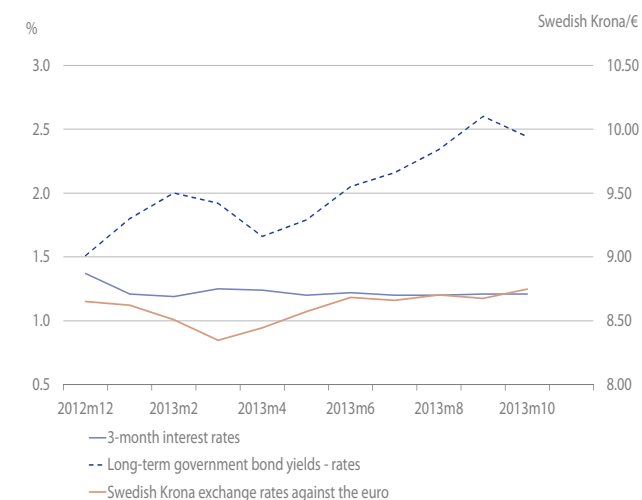
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for United Kingdom

Indicators		Unit	Reference Period											
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)	Q/Q-1 % ⁽¹⁾		0.6	-0.3	0.4	0.7	0.8	Q/Q-4 %		0.1	-1.0	-0.8	0.9	1.1
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾		0.1	0.6	0.5	0.3	0.8	Q/Q-4 %		1.6	1.4	1.8	1.6	3.1
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾		-2.4	-3.8	0.1	0.8	1.4	Q/Q-4 %		-7.6	-5.2	-7.5	-4.6	0.4
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (extra EU27) ⁽¹⁾	mn euro		-6837.2	-5337.9	-4798.9	-40.7	780.5	2476.5	701.5	650.3	266.8	520.6	:	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro		-23292.0	-16050.0	-28283.0	-14341.0	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %		0.5	-0.5	0.7	0.3	0.2	0.2	-0.2	0.0	0.4	0.4	0.1	:
	M/M-12 %		2.7	2.7	2.8	2.8	2.4	2.7	2.9	2.8	2.7	2.7	2.2	:
Industrial producer prices	M/M-1 %		-0.4	0.6	1.5	0.0	-1.2	-0.4	-0.1	1.4	0.3	-0.2	-0.9	:
	M/M-12 %		0.7	1.1	1.2	0.1	-0.7	0.5	2.4	3.2	1.7	1.2	0.3	:
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%		7.7	7.8	7.7	7.7	7.7	7.7	7.7	7.6	7.5	:	:	:
Unemployment rate - age <25 year ⁽¹⁾	%		21.0	20.9	20.4	20.3	20.9	21.4	21.1	20.9	20.8	:	:	:
Unemployment rate - age >25 year ⁽¹⁾	%		5.5	5.7	5.6	5.6	5.6	5.5	5.5	5.5	5.4	:	:	:
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾		0.0	0.2	0.2	0.3	:	Q/Q-4 % ⁽²⁾		0.9	0.2	1.8	0.9	:
			2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾		0.3	0.6	-0.1	0.2	0.6	Q/Q-4 %		1.8	2.1	1.4	1.0	1.3
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾		0.7	-0.9	0.9	0.1	-0.1	0.0	1.4	0.1	-1.1	0.9	:	:
	M/M-12 %		-3.3	-3.9	-1.1	-0.6	-2.8	-2.4	1.6	-1.3	-1.3	2.4	:	:
Production in construction	M/M-1 % ⁽¹⁾		-1.8	2.5	-0.7	-3.9	5.1	0.0	-1.1	2.7	0.1	-0.9	:	:
	M/M-12 %		-12.5	-5.1	-3.5	-6.1	0.9	-1.6	1.8	2.6	3.7	4.9	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾		-0.3	0.2	1.8	0.3	-2.0	2.3	0.2	1.2	-1.1	0.4	-1.1	:
	M/M-12 %		-0.1	0.1	2.3	1.2	-0.7	2.2	2.2	3.8	2.2	2.5	1.6	:
			2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%		-6.8	-9.9	-2.0	-5.4	:							
General government gross debt	%		87.0	88.7	88.1	89.6	:							
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index		97.1	98.3	97.3	97.8	96.5	97.9	97.7	104.8	108.7	115.3	115.0	115.2
			2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%		0.52	0.51	0.51	0.51	0.51	0.51	0.51	0.51	0.51	0.52	0.52	:
Long term government bond yields	%		1.60	1.82	1.92	1.65	1.46	1.62	1.96	2.09	2.29	2.44	2.26	:
Pound Sterling exchange rates against the euro	Average		0.81	0.83	0.86	0.86	0.85	0.85	0.85	0.86	0.86	0.84	0.85	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ wda: Adjusted data by working days

« : » not available data; « - » not existing data

The set of indicators is selected from the PEEIs list (COM/2002/661) and complemented by certain Monetary and Financial Indicators as well as the Economic Sentiment Indicator.

Indicator

Source

Current account

European Central Bank (ECB) for euro area only

3 months Interest rate

ECB

Long term government bond yields

ECB

Euro-dollar exchange rate

ECB

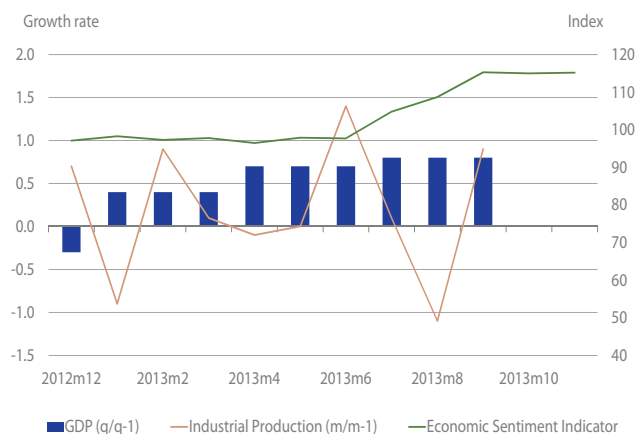
Economic Sentiment Indicator

Directorate General for Economic and Financial Affairs (DG ECFIN)

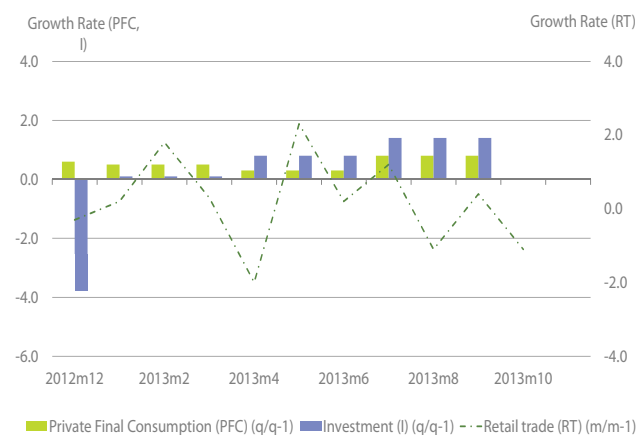


United Kingdom

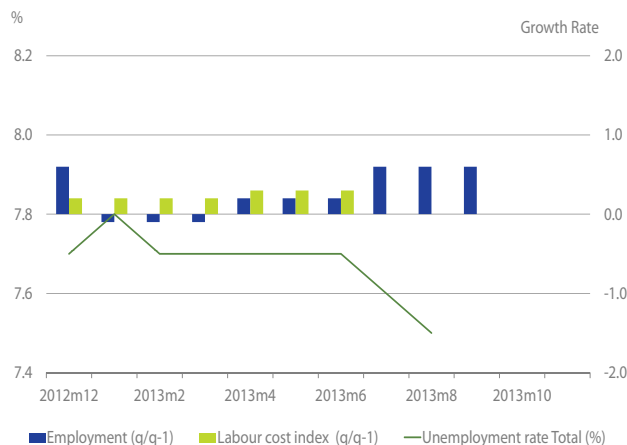
Graph 1: Output



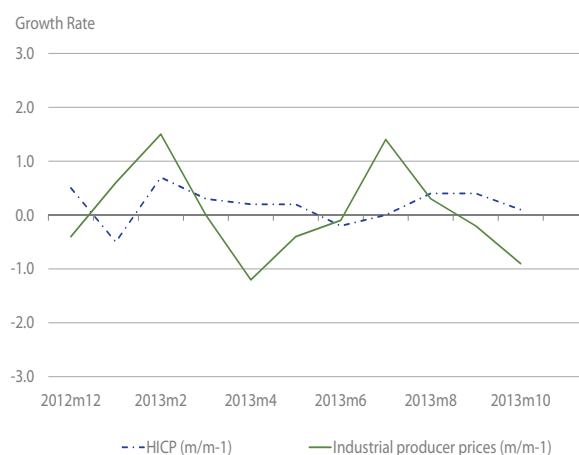
Graph 2: Demand



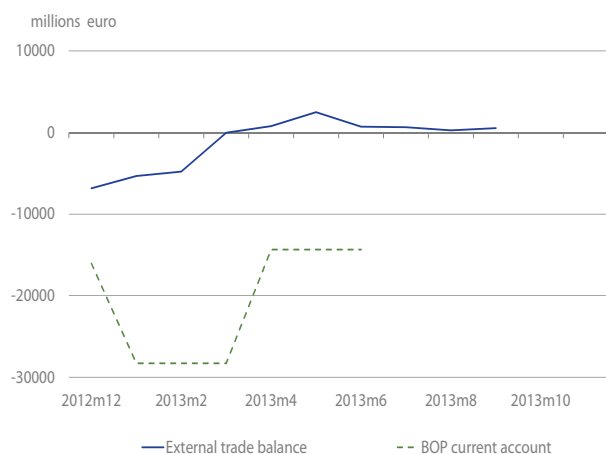
Graph 3: Labour



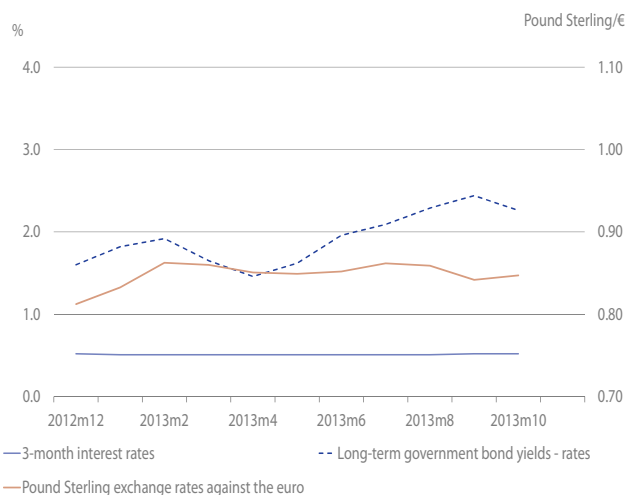
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for Norway

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-1.2	0.4	-0.4	1.2	0.7		Q/Q-4 %	1.0	1.5	-3.0	2.0	2.1
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.3	1.0	0.2	0.1		Q/Q-4 %	3.0	2.7	1.9	2.8	2.2
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	2.9	4.0	-1.8	4.8	-0.5		Q/Q-4 %	9.5	11.0	6.1	10.3	6.5
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (rest of the world)	mn euro	4949.3	:	:	:	:	:	:	:	:	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	12687.0	14507.0	11511.0	11814.0	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.4	-0.4	0.7	0.4	0.7	-0.1	-0.5	0.4	-0.1	0.5	0.2	:
	M/M-12 %	1.1	1.2	0.6	1.1	1.8	1.8	1.9	2.8	3.3	2.6	2.3	:
Industrial producer prices	M/M-1 %	1.4	-0.1	0.3	1.1	-0.5	-1.2	-0.5	2.1	0.7	0.5	0.0	:
	M/M-12 %	2.3	1.2	-0.9	2.0	1.5	1.5	2.6	6.3	5.0	4.9	3.8	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	3.6	3.6	3.5	3.7	3.5	3.5	3.3	3.6	3.5	3.4	:	:
Unemployment rate - age <25 year ⁽¹⁾	%	9.6	9.7	9.6	9.4	8.6	8.5	8.5	9.5	9.4	8.7	:	:
Unemployment rate - age >25 year ⁽¹⁾	%	2.6	2.6	2.5	2.7	2.7	2.6	2.5	2.6	2.6	2.6	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index ⁽²⁾	Q/Q-1 %	:	:	:	:	:		Q/Q-4 %	:	:	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3			2012q3	2012q4	2013q1	2013q2	2013q3
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.3	0.3	0.4	0.5		Q/Q-4 %	2.2	1.9	1.4	1.2	1.4
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	1.4	-4.5	-1.6	1.4	4.2	0.6	0.4	2.8	-4.0	0.6	:	:
	M/M-12 %	0.1	-8.2	-10.5	-8.7	-5.3	-4.8	-5.4	2.8	-4.3	-1.5	:	:
Production in construction	M/M-1 % ⁽¹⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.3	1.0	0.4	0.1	-0.8	1.9	-0.2	-1.4	0.2	0.7	:	:
	M/M-12 %	2.4	2.6	2.6	2.2	1.1	2.1	3.0	0.9	1.0	1.5	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	11.9	10.7	11.1	16.2	:							
General government gross debt	%	29.4	29.3	31.8	31.5	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate ⁽³⁾	%	1.87	1.86	1.90	1.85	1.82	1.76	1.73	1.69	1.72	1.71	1.69	1.66
Long term government bond yields ⁽³⁾	%	2.08	2.31	2.49	2.24	2.07	2.10	2.40	2.61	2.84	3.12	2.95	2.86
Norwegian Krone exchange rates against the euro ⁽⁴⁾	Average	7.35	7.38	7.42	7.49	7.54	7.56	7.74	7.88	7.94	7.97	8.12	:

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ wda: Adjusted data by working days

⁽³⁾ Source: OECD Main Economic Indicators database

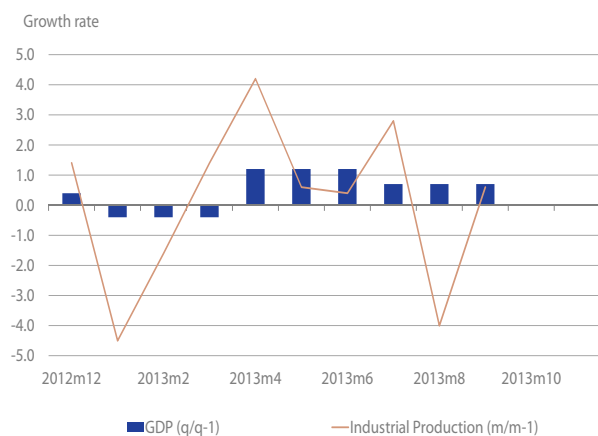
⁽⁴⁾ Source: ECB

« : » not available data; « - » not existing data

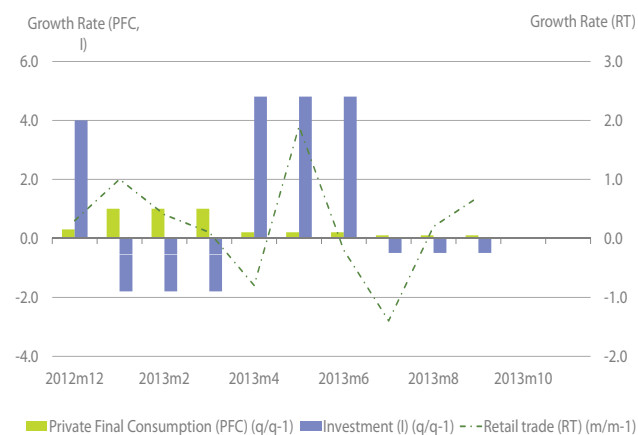


Norway

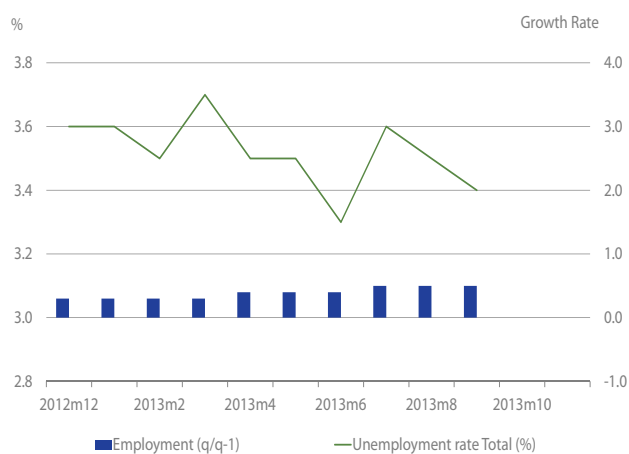
Graph 1: Output



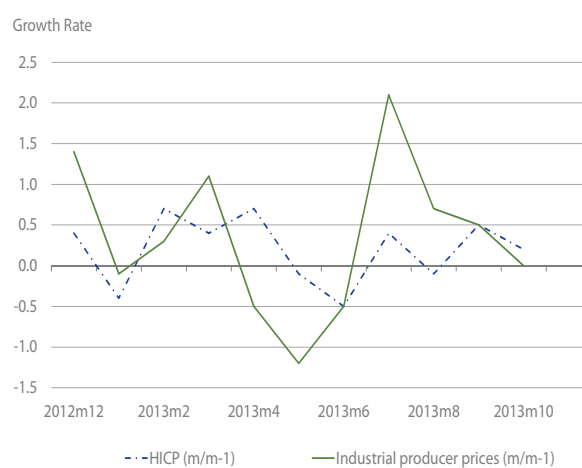
Graph 2: Demand



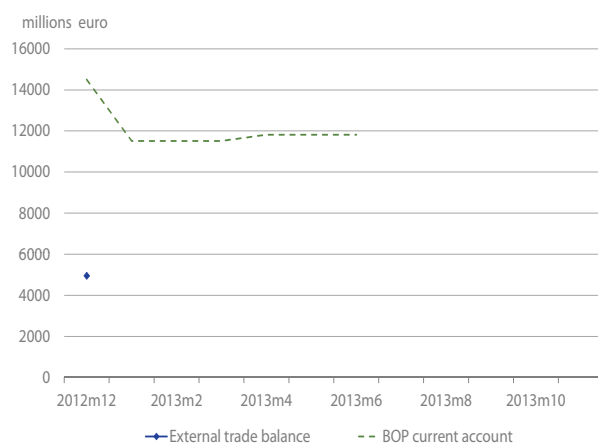
Graph 3: Labour



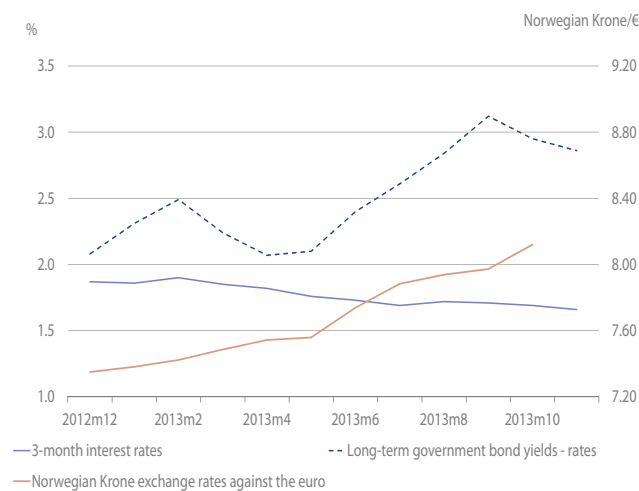
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Switzerland

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.3	0.6	0.5	0.5		Q/Q-4 %	1.3	1.6	1.2	2.5	1.9
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.8	0.6	0.6	0.2		Q/Q-4 %	2.4	2.7	2.3	2.9	2.0
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-0.4	0.0	-0.1	1.9	0.4		Q/Q-4 %	0.3	-1.3	-1.0	1.5	2.3
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (All countries of the world)	mn euro	-	-	-	-	-	-	-	-	-	-	-	-
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world) ⁽²⁾	mn euro	14589.7	13218.2	18113.0	14852.2	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Inflation (Harmonized Index of Consumer Prices - All items)	M/M-1 %	0.1	-0.5	0.3	0.5	-0.1	0.0	0.2	0.0	-0.4	0.5	-0.1	:
	M/M-12 %	-0.3	-0.1	0.1	-0.3	-0.4	-0.2	0.2	0.5	0.4	0.2	0.0	:
Industrial producer prices ⁽²⁾	M/M-1 %	0.1	-0.1	-0.1	0.0	0.2	-0.3	0.1	0.0	0.0	0.1	-0.2	:
	M/M-12 %	1.3	1.2	0.3	0.2	0.5	0.2	0.4	0.4	0.1	0.0	-0.2	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾⁽³⁾⁽⁴⁾	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age <25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
Unemployment rate - age >=25 year	%	:	:	:	:	:	:	:	:	:	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Labour Cost Index ⁽²⁾	Q/Q-1 %	-	-	-	-	-	Q/Q-4 %	-	-	-	-	-	-
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Employment ⁽²⁾⁽⁵⁾	Q/Q-1 % ⁽¹⁾	0.9	0.1	-0.2	0.4	0.2		Q/Q-4 %	1.4	0.6	1.5	1.1	0.4
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Production in construction ⁽²⁾⁽⁷⁾	Q/Q-1 %	12.4	1.1	:	:	:		Q/Q-1 %	4.5	-11.7	:	:	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.7	-0.4	-0.2	0.0	1.2	-0.3	0.6	-1.1	1.5	-0.7	:	:
	M/M-12 %	4.8	2.0	2.4	-0.8	3.0	1.5	2.3	0.6	2.5	1.0	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/surplus (+)	%	-	-	-	-	-							
General government gross debt	%	-	-	-	-	-							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate ⁽³⁾	%	0.01	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	:
Long term government bond yields ⁽³⁾	%	0.56	0.79	0.72	0.75	0.61	0.76	1.06	1.10	1.14	1.11	1.07	:
Swiss Franc exchange rates against the euro ⁽⁸⁾	Average	1.21	1.23	1.23	1.23	1.22	1.24	1.23	1.24	1.23	1.23	1.23	:

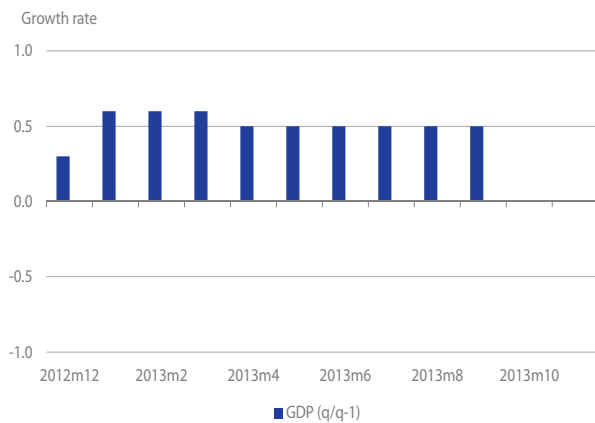
⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally⁽³⁾ Source: OECD Main Economic Indicators database⁽⁴⁾ Registered unemployment rate⁽⁵⁾ Civilian employment: all persons⁽⁶⁾ New orders for total manufacturing⁽⁷⁾ Production of dwellings⁽⁸⁾ Source: ECB

« : » not available data; « - » not existing data

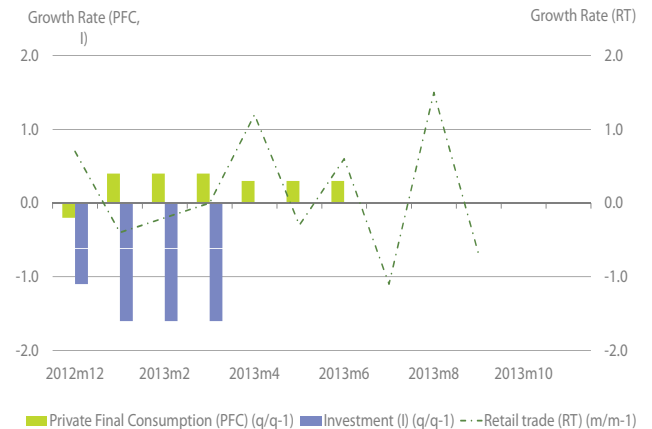


Switzerland

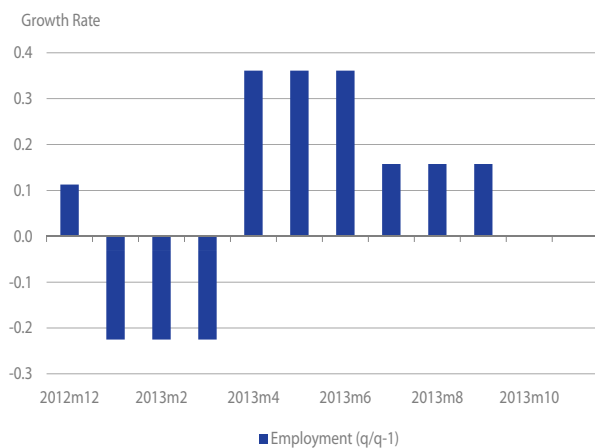
Graph 1: Output



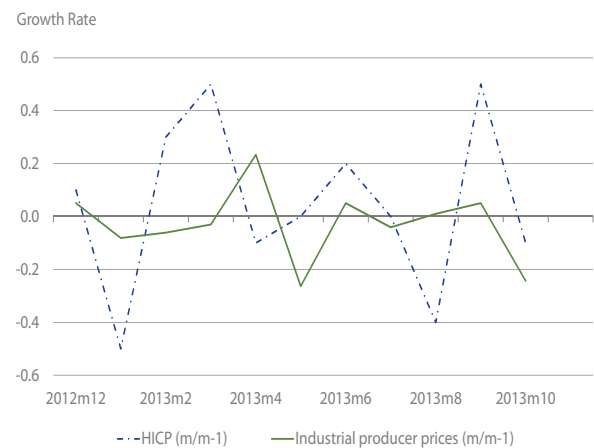
Graph 2: Demand



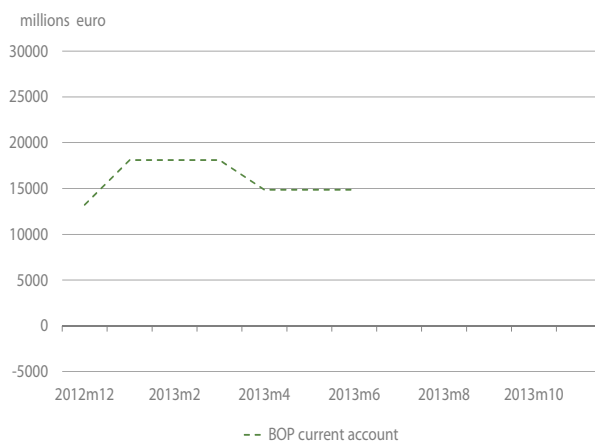
Graph 3: Labour



Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial





Detailed PEEIs analysis for United States

Indicators	Unit	Reference Period										
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3
GDP (volume)	Q/Q-1 % ⁽¹⁾	0.7	0.0	0.3	0.6	0.7		Q/Q-4 %	:	:	:	:
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	0.4	0.4	0.6	0.5	0.4		Q/Q-4 %	:	:	:	:
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	0.3	2.0	-0.8	1.4	1.0		Q/Q-4 %	:	:	:	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10
External trade balance (All countries of the world) ⁽¹⁾⁽²⁾	mn euro	-43585.6	-46237.2	-46635.2	-42733.7	-44833.4	-48436.3	-40306.3	:	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3						
BOP Current account (All countries of the world)	mn euro	-102600.0	:	:	:	:						
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10
Consumer Prices Index- All items ⁽²⁾	M/M-1 %	0.0	0.0	-0.7	0.2	0.4	-0.2	-0.5	-0.2	-0.1	-0.2	0.1
	M/M-12 %	1.8	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	0.9
Industrial producer prices ⁽²⁾	M/M-1 % ⁽¹⁾	-0.4	0.4	1.4	-0.4	-0.3	0.0	0.0	0.0	0.4	-0.2	-0.4
	M/M-12 %	1.2	0.8	1.6	0.1	-0.4	0.2	1.2	1.5	0.6	-0.5	-0.7
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10
Unemployment rate - total ⁽¹⁾	%	7.8	7.9	7.7	7.6	7.5	7.6	7.6	7.4	7.3	7.2	7.3
Unemployment rate - age <25 year ⁽¹⁾	%	16.3	16.8	16.3	16.2	16.1	16.3	16.3	15.6	15.6	15.2	15.1
Unemployment rate - age >25 year ⁽¹⁾	%	6.5	6.5	6.3	6.2	6.1	6.1	6.2	6.1	6.0	6.0	6.1
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3
Labour Cost Index ⁽¹⁾⁽²⁾⁽³⁾	Q/Q-1 %	0.3	0.5	0.7	0.4	0.5		Q/Q-4 %	1.4	1.5	1.9	1.9
												2.1
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3
Employment ⁽²⁾	Q/Q-1 % ⁽¹⁾	0.2	0.6	0.0	0.3	0.3		Q/Q-4 %	1.9	1.9	1.1	1.2
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10
Industrial production	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-
Production in construction - value ⁽²⁾⁽⁶⁾	M/M-1 % ⁽¹⁾	-0.9	5.4	1.0	0.7	1.3	2.5	1.1	-3.1	-0.2	1.5	-0.5
	M/M-12 %	20.3	23.0	23.5	27.3	23.6	28.7	26.9	16.6	13.7	13.8	5.6
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-
		2012q3	2012q4	2013q1	2013q2	2013q3						
General government deficit (-)/ surplus (+)	%	-	-	-	-	-						
General government gross debt	%	-	-	-	-	-						
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10
3-month interest rate	%	0.31	0.30	0.29	0.28	0.28	0.27	0.27	0.27	0.26	0.25	0.24
Long term government bond yields	%	1.71	1.89	1.96	1.95	1.73	1.92	2.29	2.56	2.73	2.80	2.60
Euro-dollar exchange rate ⁽⁷⁾	Average	1.31	1.33	1.34	1.30	1.30	1.30	1.32	1.31	1.33	1.33	1.36

⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days

⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally

⁽³⁾ Hourly earnings

⁽⁴⁾ Civilian employment: all persons

⁽⁵⁾ New orders for total manufacturing

⁽⁶⁾ Production of dwellings

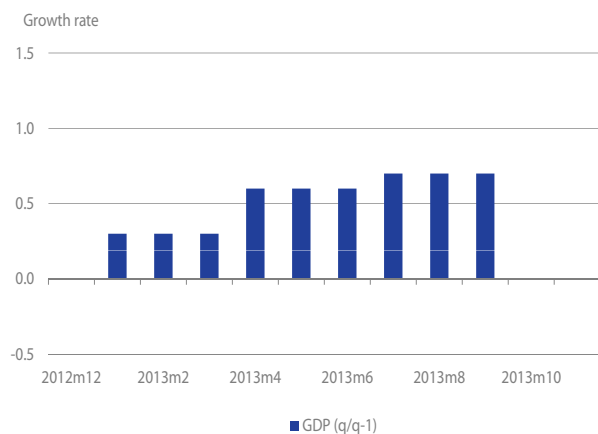
⁽⁷⁾ Source: ECB

« : » not available data; « - » not existing data

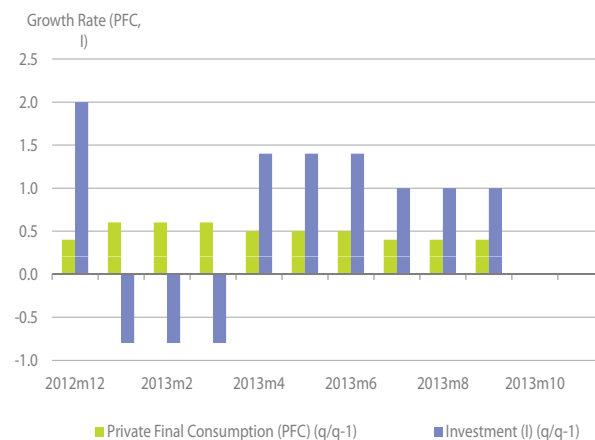


United States

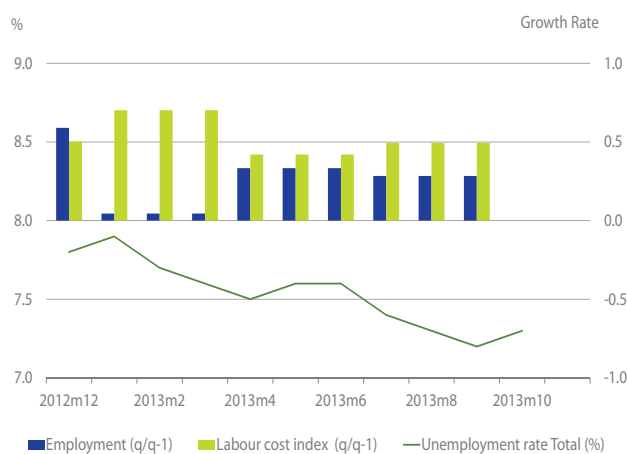
Graph 1: Output



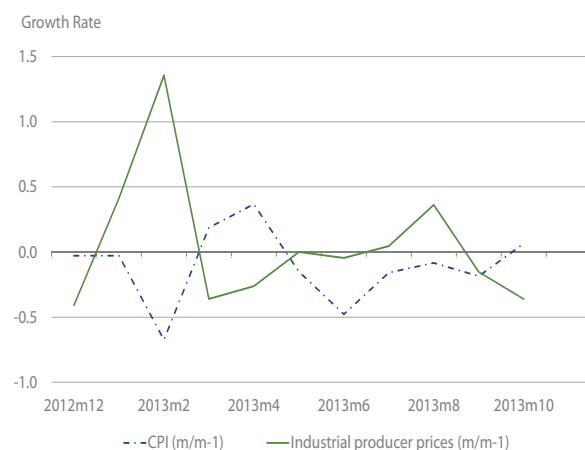
Graph 2: Demand



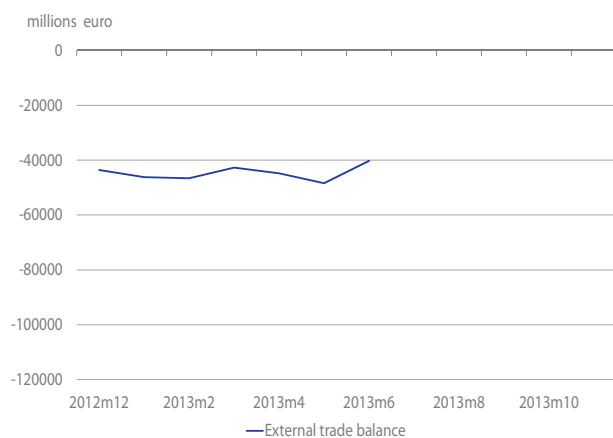
Graph 3: Labour



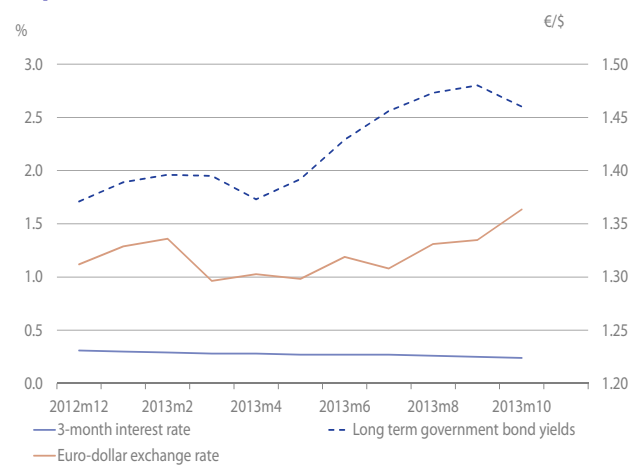
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial



Detailed PEEIs analysis for Japan

Indicators	Unit	Reference Period											
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
GDP (volume)	Q/Q-1 % ⁽¹⁾	-0.9	0.1	1.1	0.9	0.5		Q/Q-4 %	0.3	0.3	0.3	1.1	2.7
Private final consumption (volume)	Q/Q-1 % ⁽¹⁾	-0.3	0.4	0.8	0.6	0.1		Q/Q-4 %	1.3	1.0	1.1	1.6	1.9
Investment (GFCF) (volume)	Q/Q-1 % ⁽¹⁾	-1.7	0.5	1.0	1.9	2.1		Q/Q-4 %	4.1	0.7	0.8	1.5	5.5
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
External trade balance (All countries of the world) ⁽¹⁾⁽²⁾	mn euro	-6837.4	-6065.6	-8571.0	-7227.7	-5550.4	-6254.8	-5148.2	-7263.0	-6423.7	-8510.6	-8045.5	:
		2012q3	2012q4	2013q1	2013q2	2013q3							
BOP Current account (All countries of the world)	mn euro	16491.0	:	:	:	:							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Consumer Prices Index- All items ⁽²⁾	M/M-1 %	-0.2	0.1	0.1	0.2	-0.2	-0.1	-0.3	-0.4	-0.1	-0.2	0.0	:
	M/M-12 %	-0.1	-0.4	-0.6	-0.9	-0.7	-0.3	0.2	0.7	0.9	1.0	1.1	:
Industrial producer prices ⁽²⁾	M/M-1 % ⁽¹⁾	0.3	0.3	0.4	0.1	0.1	-0.1	0.0	0.1	0.1	0.1	0.2	:
	M/M-12 %	-1.5	-1.2	-0.9	-1.3	-0.8	-0.4	0.4	1.2	1.3	1.1	1.3	:
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Unemployment rate - total ⁽¹⁾	%	4.3	4.2	4.3	4.1	4.1	4.1	3.9	3.8	4.1	4.0	4.0	:
Unemployment rate - age <25 year ⁽¹⁾	%	7.1	7.3	6.6	6.5	8.1	7.1	6.4	6.0	7.0	7.3	6.5	:
Unemployment rate - age >25 year ⁽¹⁾	%	:	:	:	:	:	:	:	:	:	:	:	:
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Labour Cost Index ⁽²⁾⁽³⁾	Q/Q-1 %	-0.5	-0.8	1.2	0.6	-1.3		Q/Q-4 %	-0.7	-1.3	-0.5	0.5	-0.3
		2012q3	2012q4	2013q1	2013q2	2013q3		2012q3	2012q4	2013q1	2013q2	2013q3	
Employment ⁽²⁾⁽⁴⁾	Q/Q-1 % ⁽¹⁾	0.1	0.1	0.3	0.1	0.1		Q/Q-4 %	-0.1	-0.2	0.3	0.6	0.6
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Industrial production	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
Production in construction	M/M-1 % ⁽¹⁾	:	:	:	:	:	:	:	:	:	:	:	:
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 %	-	-	-	-	-	-	-	-	-	-	-	-
		2012q3	2012q4	2013q1	2013q2	2013q3							
General government deficit (-)/ surplus (+)	%	-	-	-	-	-							
General government gross debt	%	-	-	-	-	-							
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
Economic sentiment indicator ⁽¹⁾	index	-	-	-	-	-	-	-	-	-	-	-	-
		2012m12	2013m1	2013m2	2013m3	2013m4	2013m5	2013m6	2013m7	2013m8	2013m9	2013m10	2013m11
3-month interest rate	%	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	:
Long term government bond yields	%	0.7	0.8	0.7	0.6	0.6	0.8	0.9	0.8	0.8	0.7	0.6	:
Yen exchange rates against the euro	Average	109.7	118.3	124.4	123.0	127.5	131.1	128.4	130.4	130.3	132.4	133.3	:

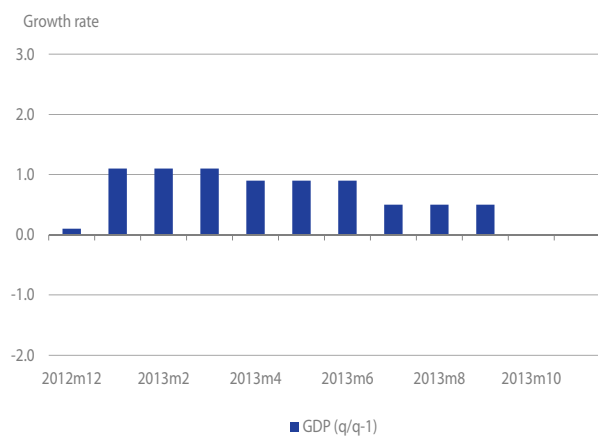
⁽¹⁾ swda: Seasonally adjusted and adjusted data by working days⁽²⁾ Calculated by Eurostat from OECD Main Economic Indicators database. There may be rounding differences with data published nationally⁽³⁾ Monthly earnings⁽⁴⁾ Civilian employment: all persons⁽⁵⁾ New orders for total manufacturing⁽⁷⁾ Source: ECB

« : » not available data; « - » not existing data

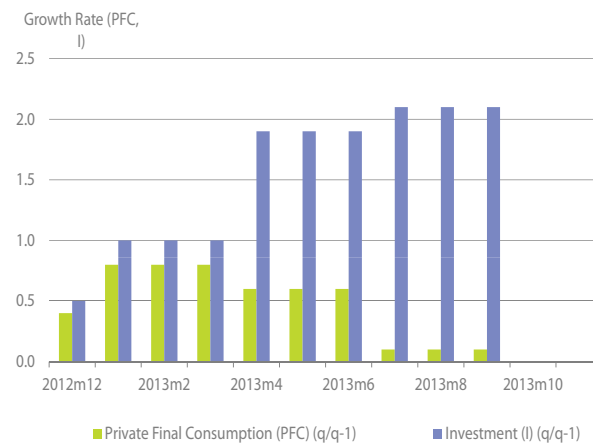


Japan

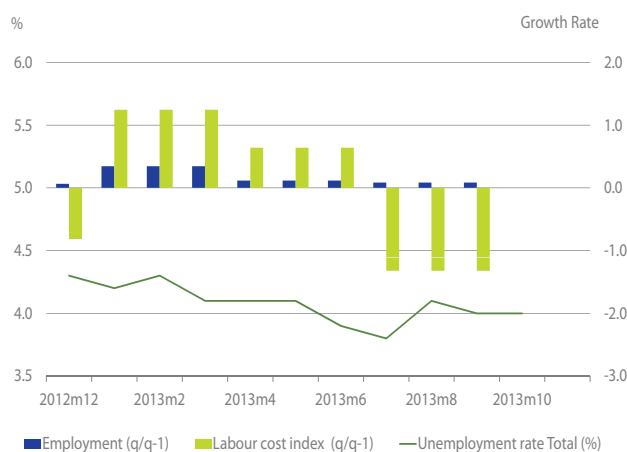
Graph 1: Output



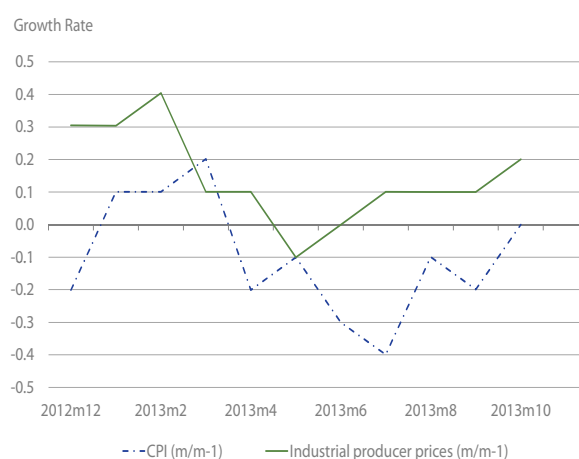
Graph 2: Demand



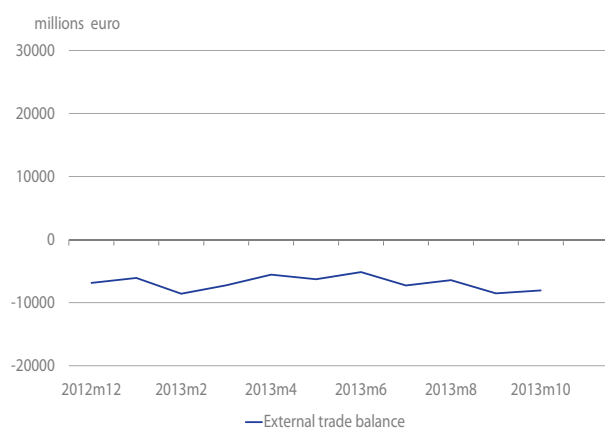
Graph 3: Labour



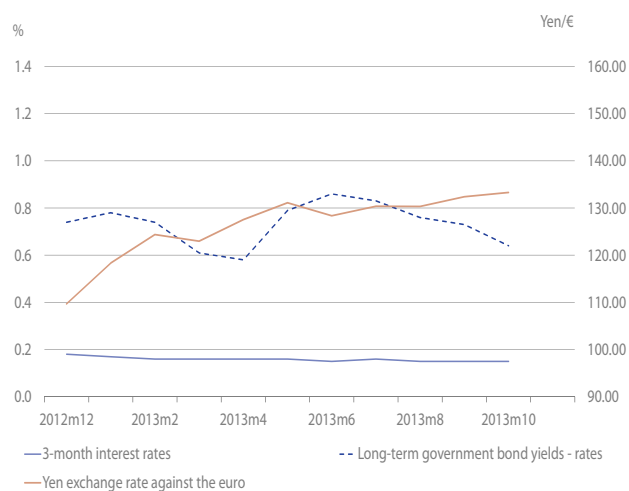
Graph 4: Prices



Graph 5: External Transactions



Graph 6: Financial

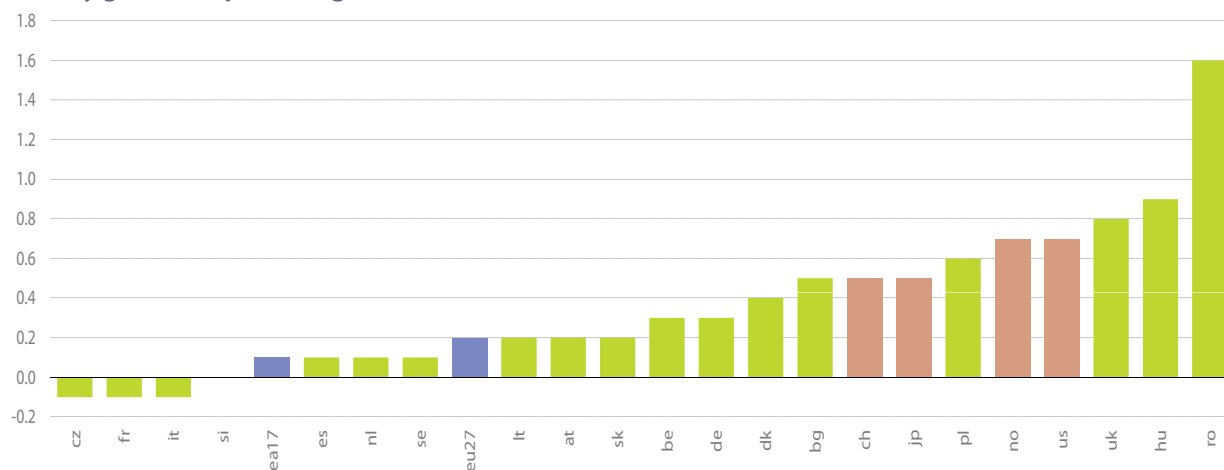




Cross-country comparisons

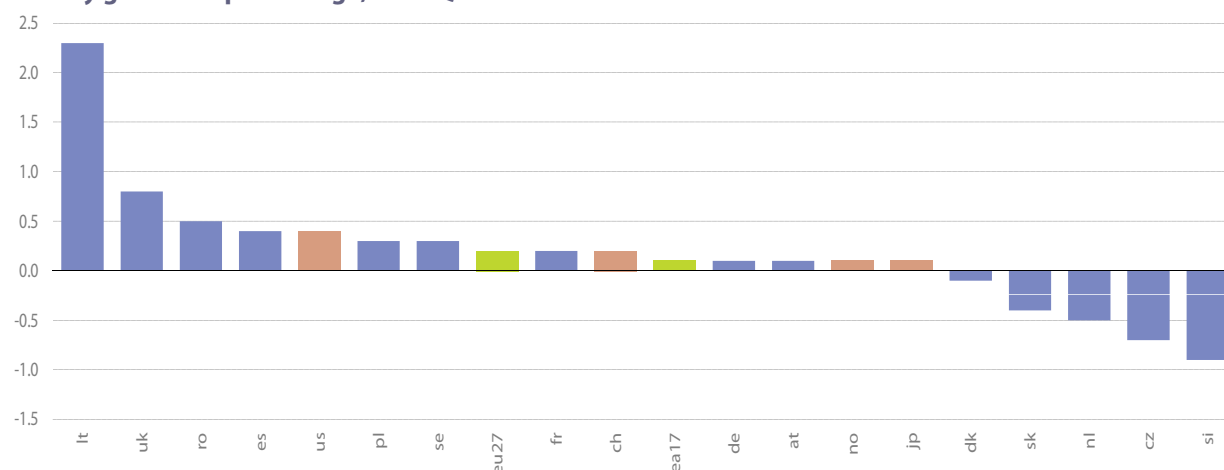
Gross Domestic Product, in volume Q/Q-1

Quarterly growth in percentage, 2013 Q3



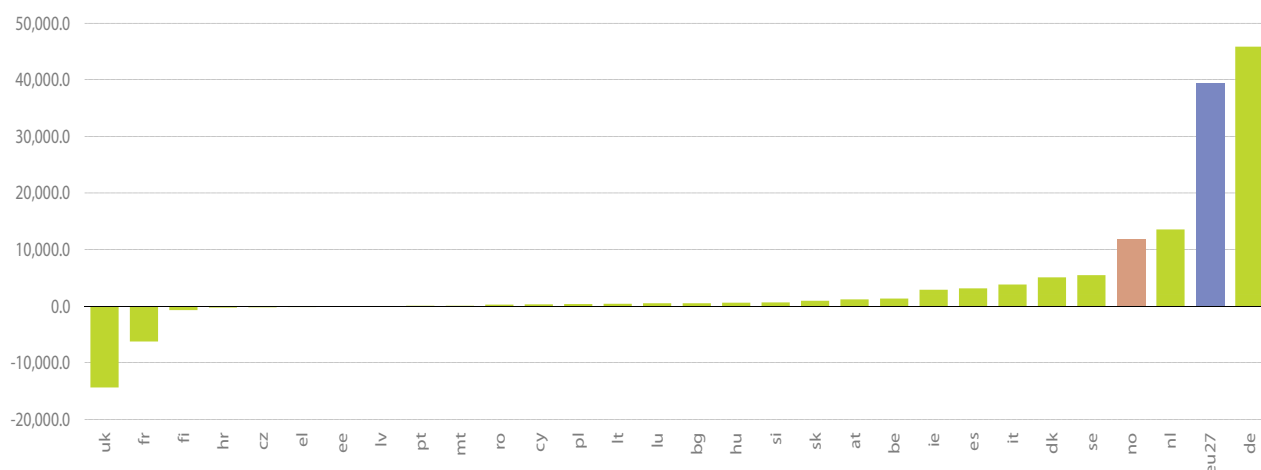
Private Consumption, in volume Q/Q-1

Quarterly growth in percentage, 2013 Q3



Balance of payments, current account

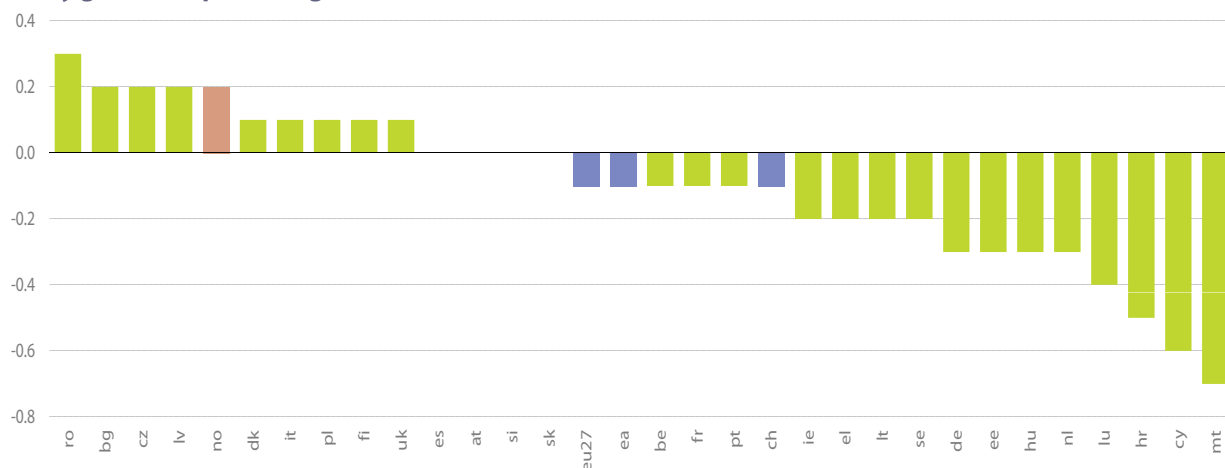
Millions of euro, 2013 Q2





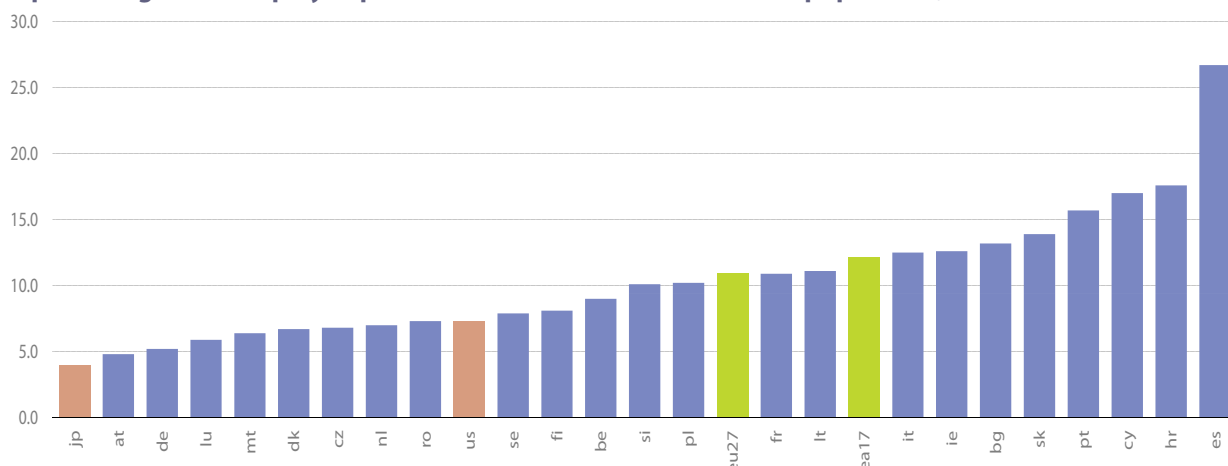
Harmonized Index of Consumer Prices: all items, M/M-1

Monthly growth in percentage, 2013 M10



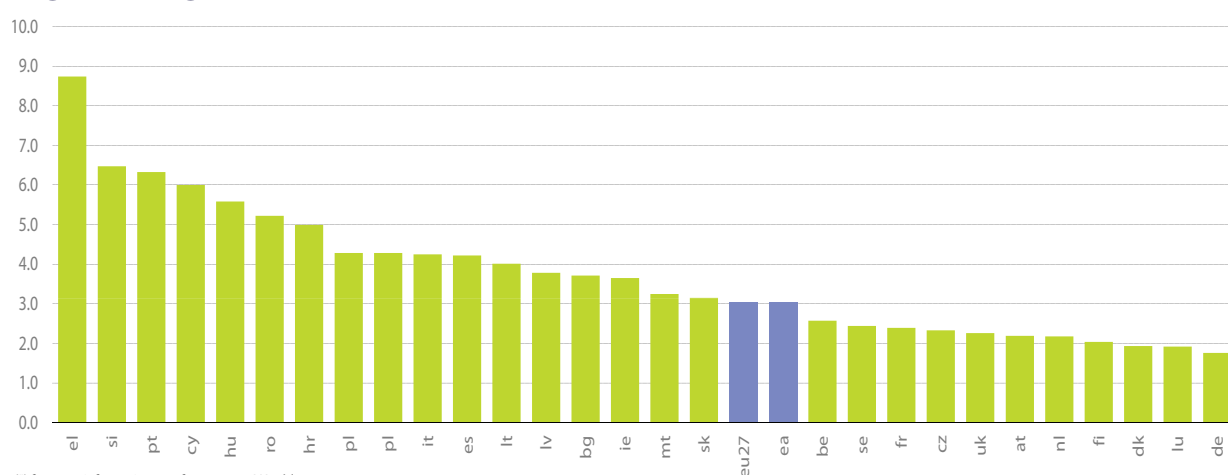
Unemployment rates, harmonized rates: total

As a percentage of unemployed persons in the total number of active population, 2013 M10



Long term interest rates – Long term government bond yields*

Average according to Maastricht definition, 2013 M10



(*) for more information, see footnote on LU table



Symbols and codes in the tables

EU-27:	European Union (27 countries)
EA-17:	Euro area (17 countries)
EA-16:	Euro area (16 countries)
EA-15:	Euro area (15 countries)
EA-13:	Euro area (13 countries)
EU-25:	European Union (25 countries)
EU-15:	European Union (15 countries)
EA:	Euro area (EA-11 up to 31.12.2000 / EA-12 up to 31.12.2006 / EA-13 up to 31.12.2007 / EA-15 up to 31.12.2008 / EA-16 up to 31.12.2010 / EA-17 onwards)
EA-12:	Euro area (12 countries)
BE:	Belgium
BG:	Bulgaria
CZ:	Czech Republic
DK:	Denmark
DE:	Germany (including ex-GDR from 1991)
EE:	Estonia
IE:	Ireland
EL:	Greece
ES:	Spain
FR:	France
HR:	Croatia
IT:	Italy
CY:	Cyprus
LV:	Latvia
LT:	Lithuania
LU:	Luxembourg (Grand-Duché)
HU:	Hungary
MT:	Malta
NL:	Netherlands
AT:	Austria
PL:	Poland
PT:	Portugal
RO:	Romania
SI:	Slovenia
SK:	Slovak Republic
FI:	Finland
SE:	Sweden
UK:	United Kingdom
NO:	Norway
CH:	Switzerland
US:	United States
JP:	Japan
« : »	not available data
« - »	not existing data
« C »	confidential data

Data presented in Section 2 of this publication have been extracted from Eurostat's European and National Short-Term Indicators database on 5th December 2013.