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# Government finance statistics

Summary tables — 1/2009

Data 1996-2008

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# Introduction

Government finance statistics (GFS) data show the economic activities of government in a harmonized and comparable way. They differ noticeably from the budget presentations or public accounting presentations that are nationally specific and not harmonized between countries. GFS data include both the financial (borrowing and lending) and non-financial (income and expenditure) activities of government.

Eurostat collects the data from Member States, Iceland and Norway through the ESA95 transmission programme and also in the context of the Excessive Deficit Procedure. The data are based on national accounts concepts (the European System of National Accounts – ESA95), and therefore "government" in this context does not include trading businesses owned by government. Eurostat publishes these data in Eurostat's public database.

This publication presents an overview of GFS data for each Member State, the EU27 and the Eurozone15, Iceland and Norway in an integrated manner. The data include: government revenue, expenditure, deficit, transactions in assets, transactions in liabilities, other economic flows, and balance sheets. This presentation is similar to that of business accounting where the profit and loss accounts and the balance sheet are presented together, in a linked manner. One of the major advantages of this presentation is that it is possible to see the links between datasets in a "complete picture". For example, if government expenditure exceeds revenue the financial accounts will show how the deficit is being financed through borrowing or running down financial assets such as bank accounts.

Given that the data presented are based on national accounts concepts, there should be full consistency between them, but in practice, due to differences in source data and in the timing of data compilation, there are discrepancies which are presented in separate lines within the tables. The sources for each line of the integrated presentation are described in the annex to the presentation. Users can therefore download data from these areas with, in some cases, greater detail than are presented in this publication. Users will also find comprehensive metadata on the data in Eurostat's public database.

This publication will be updated twice per year, to coincide with the publication by Eurostat of data relating to the Excessive Deficit Procedure. As such it is a "snapshot" of the position at that time, and data may be revised subsequently by countries and be published in Eurostat's public database.

Further information on government finance statistics is available in the dedicated section Government Finance on Eurostat's website <http://ec.europa.eu/eurostat>.

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# Government Finance Statistics - Summary pages explanatory notes



## General notes valid for all countries

Data extracted the 07/05/09

: Not available

- Not applicable

For items 21-23 and 56-70, the data reflect the most recent reporting by Member States to Eurostat. Thus, for years 2005-2008, they reflect the data as officially notified during the April 2009 EDP notification round. However, for years prior 2005, the data may deviate from those first officially notified to Eurostat (e.g. the year 1997 was first notified to the EU Commission in March 1998) but also from those as last officially notified (e.g. the year 1997 was last notified to the EU Commission in September 2001). These deviations may occur due to differences in concepts (e.g. reflecting changes in ESA, or Eurostat decisions), compilation methods, sources data, or other differences in data vintages.

Items 37,40,42,55: Not yet requested by the ESA1995 transmission programme and not transmitted by Member States

## Notes for individual countries

### EU27

Items 25 to 54 based on quarterly data (ESA Table 27)

### EUROZONE16

Items 25 to 54 based on quarterly data (ESA Table 27)

### Belgium

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Bulgaria

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Czech Republic

In the case of Czech Republic, Items 24 and 62: the difference in 2008 is related to preliminary data sources.

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Denmark

In the case of Denmark, Item 22: a difference arises mainly because ESA tables 2, 6/7 and 27 reported by Denmark do not treat receipts from the sale of UMTS licences nor infrastructure investments in some quasi-corporations in the same way as the EDP notification tables.

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Germany

In the case of Germany, Item 17 for 1995 reflects the capital transfer recorded for the liquidation of the Treuhandanstalt, the restructuring agency for the ex-DDR

In the case of Germany, Item 18 for 2000 reflects the recording of the proceeds of the UMTS mobile phone licences as a disposal of a nonfinancial asset

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Estonia

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Eire - Ireland

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Greece

Items 71-72: Due to changes in National Accounts items 71 and 72 are not yet available on a revised basis before 2000.

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Spain

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### France

In the case of France, Consumption of fixed capital (item 72) is missing in 2008. The country will provide a related update (ESA Table 2) on a later stage.

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Italy

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Cyprus

Items 25 to 54 based on quarterly data (ESA Table 27) for 2000 to 2008 and on annual data before (ESA Tables 6 and 7)

### Latvia

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Lithuania

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Luxembourg

Items 25 to 54 based on quarterly data (ESA Table 27) for 2006 to 2008 and on annual data before (ESA Tables 6 and 7)

### Hungary

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

### Malta

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

### Netherlands

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Austria

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Poland

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Portugal

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Romania

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Slovenia

Items 25 to 54 based on quarterly data (ESA Table 27) for 2004 to 2008 and on annual data before (ESA Tables 6 and 7)

### Slovakia

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Finland

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### Sweden

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

### United Kingdom

In the case of the United Kingdom, Item 22: the deficit data reported by the United Kingdom are amended by Eurostat to bring them into compliance with methodological requirements on the accounting treatment on UMTS licences. This amendment to the United Kingdom data has been routinely conducted by Eurostat in past years, and reflects the fact that the national statistical authorities have continued to notify data without taking into account the Eurostat decision of 2000 on the classification of UMTS mobile phone licences proceeds. According to this decision, such proceeds must be recorded as deficit reducing in the year of the allocation of the licences, while the United Kingdom reports such proceeds as accruing during the whole life of the licences.

Items 25 to 54 based on quarterly data (ESA Table 27)

## Metadata

Item 22: in principle zero but in practice differences may be observed, mainly arising from Eurostat amendments to reported data, different recording in the respective tables and rounding

Item 59: in principle, item 59 equals item 26, but in practice differences may be observed, mainly arising from different times of delivery of the data (difference in vintages)

Items 25 to 54: see individual country sheet footnotes - Source of financial accounts data varies depending on latest data availability. ESA Tables 6 and 7 can be found in "Financial accounts" under Economy and finance

Consolidated general government

*in million euro*

*in % of GDP*

**Table A - Summary table**

		2000	2004	2005	2006	2007	2008	2000	2008
<b>Government revenue and expenditure</b>									
1=2+6+7+8+9	Total revenue	4,181,273	4,662,920	4,911,180	5,240,283	5,544,709	5,563,330	45.4	44.5
2=3+4+5	Taxes	2,516,481	2,758,070	2,915,452	3,152,189	3,354,149	3,312,033	27.3	26.5
3	. Indirect taxes	1,234,065	1,414,500	1,483,367	1,582,910	1,669,230	1,632,119	13.4	13.0
4	. Direct taxes	1,260,485	1,308,533	1,402,282	1,540,724	1,654,660	1,633,631	13.7	13.1
5	. Capital taxes	21,931	35,037	29,803	28,555	30,259	46,283	0.2	0.4
6	Social contributions	1,283,199	1,468,869	1,525,558	1,596,981	1,670,374	1,716,153	13.9	13.7
7	Sales	203,388	236,765	251,971	262,742	281,404	282,707	2.2	2.3
8	Other current revenue	161,387	172,578	182,981	201,575	215,218	229,673	1.8	1.8
9	Capital revenue	16,818	26,639	35,216	26,796	23,564	22,763	0.2	0.2
10=11+...+18	<b>Total expenditure</b>	<b>4,161,480</b>	<b>4,968,727</b>	<b>5,184,519</b>	<b>5,406,515</b>	<b>5,649,660</b>	<b>5,849,801</b>	<b>45.2</b>	<b>46.8</b>
11	Intermediate consumption	539,665	663,461	706,607	746,469	784,880	800,848	5.9	6.4
12	Compensation of employees	966,486	1,141,094	1,189,086	1,234,440	1,281,666	1,309,679	10.5	10.5
13	Interest	335,096	301,063	304,613	311,216	335,705	342,904	3.6	2.7
14	Subsidies	118,920	125,464	126,880	133,326	142,187	143,949	1.3	1.2
15	Social benefits	1,772,143	2,108,140	2,186,011	2,272,536	2,359,718	2,441,797	19.3	19.5
16	Other current expenditure	188,057	244,136	264,446	275,607	286,185	298,133	2.0	2.4
17	Capital transfers payable	102,956	134,908	161,242	148,284	148,492	183,138	1.1	1.5
18	Capital investments	138,158	250,461	245,634	284,637	310,827	329,352	1.5	2.6
19	of which, Gross fixed capital formation	209,345	253,125	249,457	289,511	314,670	331,900	2.3	2.7
<b>Government deficit</b>									
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	19,793	-305,807	-273,340	-166,232	-104,951	-286,471	0.2	-2.3
21	Memo: Adjustment for swaps	1,100	3,786	4,213	4,053	2,119	-126	<0.1	<0.1
22	Memo: Other adjustments	35,993	-1,701	-1,530	-1,420	-1,409	-1,390	0.4	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>56,886</b>	<b>-303,722</b>	<b>-270,657</b>	<b>-163,600</b>	<b>-104,241</b>	<b>-287,987</b>	<b>0.6</b>	<b>-2.3</b>
<b>Government financing</b>									
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	8,377	-2,381	4,811	-7,008	-455	-2,344	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>11,415</b>	<b>-303,426</b>	<b>-278,151</b>	<b>-159,224</b>	<b>-104,496</b>	<b>-284,127</b>	<b>0.1</b>	<b>-2.3</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>102,235</b>	<b>29,788</b>	<b>74,550</b>	<b>76,279</b>	<b>87,637</b>	<b>414,387</b>	<b>1.1</b>	<b>3.3</b>
27	Currency and deposits	77,594	21,189	30,224	54,140	44,854	138,465	0.8	1.1
28	Securities other than shares	20,422	11,893	18,929	28,039	28,065	72,168	0.2	0.6
29	Loans	12,224	1,624	11,101	-4,615	4,262	89,585	0.1	0.7
30	Shares and other equity	-15,355	-13,007	-7,194	-24,636	-9,623	80,717	-0.2	0.6
31	Other financial assets	7,350	8,088	21,490	23,351	20,078	33,451	<0.1	0.3
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>90,819</b>	<b>333,213</b>	<b>352,701</b>	<b>235,502</b>	<b>192,133</b>	<b>698,514</b>	<b>1.0</b>	<b>5.6</b>
33	Currency and deposits	3,466	22,883	29,027	16,506	3,501	33,369	<0.1	0.3
34	Securities other than shares	60,643	303,443	277,422	164,159	169,840	598,755	0.7	4.8
35	Loans	-27,056	18,770	21,411	16,042	-3,557	52,720	-0.3	0.4
36	Other liabilities	53,767	-11,883	24,840	38,796	22,348	13,670	0.6	0.1
<b>Other economic flows in government assets and liabilities</b>									
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	7,965	161,815	204,230	164,572	138,681	-309,624	<0.1	-2.5
39=49(t)-49(t-1)-32	Other changes in liabilities	186,026	127,400	65,524	-149,329	-188,685	-109,418	2.0	-0.9
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73									
<b>Government balance sheet</b>									
41=42+43	Total assets	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>2,579,643</b>	<b>2,775,751</b>	<b>3,054,530</b>	<b>3,295,381</b>	<b>3,521,699</b>	<b>3,626,462</b>	<b>28.0</b>	<b>29.0</b>
44	Currency and deposits	506,979	474,972	508,469	560,896	612,970	724,700	5.5	5.8
45	Securities other than shares	145,181	155,018	176,140	204,259	225,984	291,912	1.6	2.3
46	Loans	350,040	358,915	369,012	366,837	359,777	431,823	3.8	3.5
47	Shares and other equity	1,078,284	1,224,215	1,426,284	1,575,437	1,721,425	1,570,399	11.7	12.6
48	Other financial assets	499,160	562,632	574,626	587,953	601,543	607,628	5.4	4.9
49=50+...+53	<b>Liabilities</b>	<b>6,290,503</b>	<b>7,348,688</b>	<b>7,766,913</b>	<b>7,853,086</b>	<b>7,856,534</b>	<b>8,445,630</b>	<b>68.4</b>	<b>67.5</b>
50	Currency and deposits	370,559	374,974	407,095	426,884	417,598	415,029	4.0	3.3
51	Securities other than shares	4,579,181	5,595,619	5,934,076	5,945,428	5,950,682	6,512,856	49.8	52.1
52	Loans	1,024,338	1,071,610	1,095,889	1,113,716	1,103,253	1,138,388	11.1	9.1
53	Other liabilities	316,424	306,484	329,852	367,058	385,001	379,357	3.4	3.0
54=43-49	<b>Financial assets net of liabilities</b>	<b>-3,710,860</b>	<b>-4,572,937</b>	<b>-4,712,382</b>	<b>-4,557,705</b>	<b>-4,334,834</b>	<b>-4,819,168</b>	<b>-40.3</b>	<b>-38.5</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	56,886	-303,722	-270,657	-163,600	-104,241	-287,987	0.6	-2.3
57=63(t)-63(t-1)	Change in Government Debt	48,615	348,564	319,845	198,437	162,610	712,280	0.5	5.7
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>		44,842	49,188	34,838	58,369	424,293		3.4
59	Net acquisition of financial assets			81,785	75,788	89,855	425,957		3.4
60	Incurrence in liabilities not in the Government debt			-28,010	-40,296	-22,837	-20,096		-0.2
61	Valuation effects and other changes in volume in Government debt			-1,827	3,436	-9,391	16,335		0.1
62	Statistical discrepancies			-2,748	-4,103	743	2,095		<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>5,693,168</b>	<b>6,591,500</b>	<b>6,933,904</b>	<b>7,160,565</b>	<b>7,249,674</b>	<b>7,696,717</b>	<b>61.9</b>	<b>61.5</b>
64	. Currency and deposits	: 296,023	330,972	354,529	341,824	344,354		:	2.8
65=66+67	. Securities other than shares	4,351,425	5,224,996	5,508,261	5,693,573	5,806,154	6,216,079	47.3	49.7
66	.. short term	: 485,075	470,830	434,964	446,810	702,209		:	5.6
67	.. long term	: 4,739,920	5,037,446	5,258,624	5,359,345	5,513,870		:	44.1
68=69+70	. Loans	1,019,792	1,070,478	1,094,668	1,112,462	1,101,684	1,136,299	11.1	9.1
69	.. short term	: 142,388	152,890	157,103	169,976	176,345		:	1.4
70	.. long term	: 928,091	941,780	955,360	931,706	959,954		:	7.7
Table C - Memorandum items									
71	Government consumption	1,819,543	2,195,833	2,300,906	2,413,726	2,514,348	2,590,132	19.8	20.7
72	Consumption of fixed capital	159,647	186,307	195,843	206,301	218,022		1.7	:
73=20+18-72	Changes in net worth due to savings and capital transfers	-1,697	-241,653	-223,549	-87,895	-12,147		<0.1	:
74	GDP	9,202,308	10,602,765	11,063,093	11,675,731	12,355,101	12,506,693		

(\*) essential information by country on separate page

Consolidated general government

*in million euro*

*in % of GDP*

**Table A - Summary table**

		2000	2004	2005	2006	2007	2008	2000	2008
<b>Government revenue and expenditure</b>									
1=2+6+7+8+9	Total revenue	3,133,056	3,501,284	3,650,188	3,878,473	4,085,015	4,149,474	46.2	44.7
2=3+4+5	Taxes	1,774,970	1,958,740	2,052,311	2,213,449	2,356,505	2,355,927	26.2	25.4
3	. Indirect taxes	900,620	1,040,011	1,088,532	1,158,104	1,213,613	1,200,274	13.3	12.9
4	. Direct taxes	856,889	888,837	939,362	1,032,797	1,119,148	1,132,076	12.6	12.2
5	. Capital taxes	17,461	29,892	24,418	22,548	23,744	23,577	0.3	0.3
6	Social contributions	1,071,891	1,220,893	1,256,337	1,310,248	1,361,755	1,415,714	15.8	15.3
7	Sales	150,008	167,237	175,465	181,332	189,407	194,399	2.2	2.1
8	Other current revenue	121,058	131,218	136,882	152,677	160,663	172,654	1.8	1.9
9	Capital revenue	15,128	23,195	29,192	20,766	16,685	10,779	0.2	0.1
10=11+...+18	<b>Total expenditure</b>	<b>3,136,755</b>	<b>3,733,377</b>	<b>3,857,878</b>	<b>3,989,026</b>	<b>4,143,944</b>	<b>4,326,390</b>	<b>46.3</b>	<b>46.6</b>
11	Intermediate consumption	323,777	390,965	411,164	426,100	446,745	470,776	4.8	5.1
12	Compensation of employees	704,276	816,846	844,933	870,846	897,321	935,687	10.4	10.1
13	Interest	264,570	244,381	243,188	248,400	266,465	276,730	3.9	3.0
14	Subsidies	99,040	101,560	100,399	103,141	110,549	113,166	1.5	1.2
15	Social benefits	1,426,515	1,705,983	1,762,432	1,828,341	1,887,528	1,971,737	21.0	21.3
16	Other current expenditure	132,367	169,761	181,118	186,753	191,688	207,120	2.0	2.2
17	Capital transfers payable	86,376	111,486	113,394	115,900	114,444	115,808	1.3	1.2
18	Capital investments	99,835	192,394	201,250	209,545	229,203	235,366	1.5	2.5
19	of which, Gross fixed capital formation	169,202	192,841	202,593	212,216	228,899	234,958	2.5	2.5
<b>Government deficit</b>									
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-3,699	-232,093	-207,690	-110,554	-58,929	-176,917	<0.1	-1.9
21	Memo: Adjustment for swaps	1,199	2,514	3,300	2,728	1,582	726	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	1	1	-1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-2,500</b>	<b>-229,579</b>	<b>-204,391</b>	<b>-107,825</b>	<b>-57,346</b>	<b>-176,191</b>	<b>&lt;0.1</b>	<b>-1.9</b>
<b>Government financing</b>									
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	4,252	-2,111	-471	-768	1,648	1,648	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-7,951</b>	<b>-229,982</b>	<b>-207,219</b>	<b>-109,785</b>	<b>-60,576</b>	<b>-178,565</b>	<b>-0.1</b>	<b>-1.9</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>74,145</b>	<b>17,516</b>	<b>61,150</b>	<b>39,792</b>	<b>61,515</b>	<b>303,444</b>	<b>1.1</b>	<b>3.3</b>
27	Currency and deposits	46,960	12,719	27,212	28,445	20,506	70,125	0.7	0.8
28	Securities other than shares	11,259	6,000	10,299	21,232	21,364	71,645	0.2	0.8
29	Loans	9,571	-3,471	4,529	-12,100	1,617	79,951	0.1	0.9
30	Shares and other equity	760	-1,602	7,697	-14,742	1,443	72,726	<0.1	0.8
31	Other financial assets	5,596	3,870	11,413	16,957	16,586	8,997	<0.1	<0.1
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>82,096</b>	<b>247,498</b>	<b>268,369</b>	<b>149,577</b>	<b>122,091</b>	<b>482,009</b>	<b>1.2</b>	<b>5.2</b>
33	Currency and deposits	2,299	18,789	19,814	10,355	-8,910	8,235	<0.1	<0.1
34	Securities other than shares	99,828	228,576	210,108	97,439	114,212	435,607	1.5	4.7
35	Loans	-27,070	7,438	20,802	16,496	-6,065	36,745	-0.4	0.4
36	Other liabilities	7,038	-7,305	17,645	25,287	22,854	1,423	0.1	<0.1
<b>Other economic flows in government assets and liabilities</b>									
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	:	94,871	144,446	117,105	138,376	-150,420	:	-1.6
39=49(t)-49(t-1)-32	Other changes in liabilities	:	82,563	27,374	-148,352	-103,635	134,063	:	1.4
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:
=55(t)-55(t-1)-73									
<b>Government balance sheet</b>									
41=42+43	Total assets	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>1,890,379</b>	<b>2,002,384</b>	<b>2,207,980</b>	<b>2,364,877</b>	<b>2,564,767</b>	<b>2,717,791</b>	<b>27.9</b>	<b>29.3</b>
44	Currency and deposits	414,158	393,706	420,191	446,974	472,609	542,381	6.1	5.8
45	Securities other than shares	67,659	90,965	104,552	124,605	146,706	216,920	1.0	2.3
46	Loans	264,269	258,034	261,790	249,165	249,131	330,188	3.9	3.6
47	Shares and other equity	772,336	842,099	990,389	1,108,184	1,247,378	1,171,507	11.4	12.6
48	Other financial assets	371,956	417,581	431,058	435,949	448,943	456,795	5.5	4.9
49=50+...+53	<b>Liabilities</b>	<b>5,117,764</b>	<b>6,051,717</b>	<b>6,347,460</b>	<b>6,348,685</b>	<b>6,367,141</b>	<b>6,983,214</b>	<b>75.5</b>	<b>75.3</b>
50	Currency and deposits	238,587	250,548	270,250	281,194	272,269	280,513	3.5	3.0
51	Securities other than shares	3,764,856	4,648,442	4,884,155	4,838,128	4,852,148	5,420,675	55.5	58.4
52	Loans	893,385	940,077	962,010	977,785	970,373	1,007,460	13.2	10.9
53	Other liabilities	220,935	212,649	231,044	251,579	272,350	274,566	3.3	3.0
54=43-49	<b>Financial assets net of liabilities</b>	<b>-3,227,385</b>	<b>-4,049,332</b>	<b>-4,139,480</b>	<b>-3,983,809</b>	<b>-3,802,374</b>	<b>-4,265,423</b>	<b>-47.6</b>	<b>-46.0</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-2,500	-229,579	-204,391	-107,825	-57,346	-176,191	<0.1	-1.9
57=63(t)-63(t-1)	Change in Government Debt	75,354	245,699	248,995	129,652	97,987	492,920	1.1	5.3
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	72,853	16,120	44,604	21,827	40,641	316,729	1.1	3.4
59	Net acquisition of financial assets			63,742	38,379	63,740	308,956		3.3
60	Incurrence in liabilities not in the Government debt			-18,758	-25,746	-22,227	-2,547		<0.1
61	Valuation effects and other changes in volume in Government debt			2,220	9,137	1,262	10,606		0.1
62	Statistical discrepancies			-2,600	58	-2,134	-289		<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>4,693,116</b>	<b>5,457,832</b>	<b>5,707,011</b>	<b>5,837,917</b>	<b>5,936,166</b>	<b>6,430,964</b>	<b>69.2</b>	<b>69.3</b>
64	. Currency and deposits	: 171,540	: 194,077	: 208,762	: 196,433	: 209,783		: 2.3	
65=66+67	. Securities other than shares	3,611,046	4,346,956	4,552,897	4,653,426	4,771,570	5,216,234	53.3	56.2
66	.. short term	: 389,317	: 381,862	: 351,627	: 379,908	: 622,207		: 6.7	
67	.. long term	: 3,957,638	: 4,171,036	: 4,301,800	: 4,391,663	: 4,594,027		: 49.5	
68-69+70	. Loans	892,191	939,333	960,035	975,727	968,166	1,004,948	13.2	10.8
69	.. short term	: 87,914	: 92,212	: 96,235	: 111,941	: 125,860		: 1.4	
70	.. long term	: 851,422	: 867,826	: 879,493	: 856,223	: 879,088		: 9.5	
Table C - Memorandum items									
71	Government consumption	1,339,061	1,601,299	1,665,087	1,732,413	1,800,417	1,885,209	19.8	20.3
72	Consumption of fixed capital	125,094	146,543	153,198	160,972	169,747		1.8	:
73=20+18-72	Changes in net worth due to savings and capital transfers	-28,958	-186,242	-159,639	-61,981	527		-0.4	:
74	GDP	6,779,470	7,854,280	8,149,415	8,553,291	8,994,358	9,274,550		

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

**Belgium (\*)**



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	102,437	123,720	149,175	155,007	160,947	167,690	48.5	49.1	48.6
2=3+4+5	Taxes	61,700	76,659	92,370	96,367	99,490	102,430	29.2	30.5	29.7
3	. Indirect taxes	26,394	32,515	39,352	41,744	42,810	43,170	12.5	12.9	12.5
4	. Direct taxes	34,476	42,969	51,138	52,462	54,455	56,882	16.3	17.1	16.5
5	. Capital taxes	830	1,175	1,881	2,161	2,225	2,378	0.4	0.5	0.7
6	Social contributions	34,691	40,375	47,900	49,880	52,663	55,702	16.4	16.0	16.2
7	Sales	2,773	3,307	4,961	5,342	5,478	5,745	1.3	1.3	1.7
8	Other current revenue	3,163	3,249	3,134	3,195	3,210	3,702	1.5	1.3	1.1
9	Capital revenue	111	131	810	224	106	111	<0.1	<0.1	<0.1
10=11+...+18	<b>Total expenditure</b>	<b>110,787</b>	<b>123,784</b>	<b>157,731</b>	<b>154,235</b>	<b>161,882</b>	<b>171,981</b>	<b>52.4</b>	<b>49.2</b>	<b>49.9</b>
11	Intermediate consumption	6,875	8,144	10,862	11,393	11,771	12,891	3.3	3.2	3.7
12	Compensation of employees	25,228	29,039	36,423	37,858	39,273	41,463	11.9	11.5	12.0
13	Interest	17,884	16,709	13,068	12,731	12,988	13,006	8.5	6.6	3.8
14	Subsidies	2,830	3,199	4,955	5,603	6,543	7,285	1.3	1.3	2.1
15	Social benefits	47,686	53,737	68,965	70,947	74,651	80,045	22.6	21.3	23.2
16	Other current expenditure	4,207	4,925	7,271	7,480	7,164	7,759	2.0	2.0	2.3
17	Capital transfers payable	2,601	3,090	10,794	3,493	4,018	3,878	1.2	1.2	1.1
18	Capital investments	3,476	4,942	5,392	4,729	5,473	5,653	1.6	2.0	1.6
19	of which, Gross fixed capital formation	3,700	4,934	5,441	5,133	5,439	5,618	1.8	2.0	1.6
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-8,349	-64	-8,556	773	-935	-4,291	-3.9	<0.1	-1.2
21	Memo: Adjustment for swaps	75	106	403	223	150	169	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	-1	1	-1	1	-1	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-8,274</b>	<b>41</b>	<b>-8,152</b>	<b>995</b>	<b>-784</b>	<b>-4,123</b>	<b>-3.9</b>	<b>&lt;0.1</b>	<b>-1.2</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	428	1,072	-1,051	285	-447	831	0.2	0.4	0.2
25=26-32	<b>Net financial transactions</b>	<b>-8,777</b>	<b>-1,136</b>	<b>-7,505</b>	<b>488</b>	<b>-488</b>	<b>-5,122</b>	<b>-4.2</b>	<b>-0.5</b>	<b>-1.5</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>-7,795</b>	<b>-376</b>	<b>-1,350</b>	<b>1,324</b>	<b>1,948</b>	<b>22,008</b>	<b>-3.7</b>	<b>-0.1</b>	<b>6.4</b>
27	Currency and deposits	-621	579	266	-250	1,127	5,913	-0.3	0.2	1.7
28	Securities other than shares	-139	-24	-864	-252	-138	3,358	<0.1	<0.1	1.0
29	Loans	-160	-317	-239	-178	-95	-62	<0.1	-0.1	<0.1
30	Shares and other equity	-7,075	-523	-220	311	1,005	12,443	-3.3	-0.2	3.6
31	Other financial assets	199	-91	-293	1,693	49	356	<0.1	<0.1	0.1
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>982</b>	<b>760</b>	<b>6,155</b>	<b>836</b>	<b>2,436</b>	<b>27,130</b>	<b>0.5</b>	<b>0.3</b>	<b>7.9</b>
33	Currency and deposits	22	109	116	107	60	<0.1	-	<0.1	-
34	Securities other than shares	6,577	1,665	3,019	554	1,917	26,252	3.1	0.7	7.6
35	Loans	-6,949	-1,463	3,136	217	-657	1,432	-3.3	-0.6	0.4
36	Other liabilities	1,332	558	-109	-51	1,069	-614	0.6	0.2	-0.2
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	2,404	1,677	1,323	2,410	1,563	-3,979	1.1	0.7	-1.2
39=49(t)-49(t-1)-32	Other changes in liabilities	-912	409	-1,032	196	145	-183	-0.4	0.2	<0.1
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets									
43=44+...+48	<b>Financial assets</b>	<b>37,823</b>	<b>40,817</b>	<b>42,185</b>	<b>45,919</b>	<b>49,430</b>	<b>67,459</b>	<b>17.9</b>	<b>16.2</b>	<b>19.6</b>
44	Currency and deposits	5,383	5,762	5,435	5,184	6,311	12,224	2.5	2.3	3.5
45	Securities other than shares	158	195	473	444	456	3,982	<0.1	<0.1	1.2
46	Loans	6,971	6,476	1,449	1,480	1,523	1,462	3.3	2.6	0.4
47	Shares and other equity	14,622	14,844	20,694	22,985	25,265	33,561	6.9	5.9	9.7
48	Other financial assets	10,690	13,540	14,134	15,826	15,875	16,230	5.1	5.4	4.7
49=50+...+53	<b>Liabilities</b>	<b>281,577</b>	<b>285,754</b>	<b>289,934</b>	<b>290,966</b>	<b>293,547</b>	<b>320,494</b>	<b>133.2</b>	<b>113.5</b>	<b>93.0</b>
50	Currency and deposits	543	597	894	1,009	1,116	1,176	0.3	0.2	0.3
51	Securities other than shares	233,415	241,169	245,649	246,399	248,462	274,530	110.4	95.8	79.6
52	Loans	34,464	29,525	32,045	32,262	31,604	33,038	16.3	11.7	9.6
53	Other liabilities	13,155	14,463	11,346	11,296	12,365	11,750	6.2	5.7	3.4
54=43-49	<b>Financial assets net of liabilities</b>	<b>-243,754</b>	<b>-244,937</b>	<b>-247,749</b>	<b>-245,047</b>	<b>-244,117</b>	<b>-253,035</b>	<b>-115.3</b>	<b>-97.3</b>	<b>-73.4</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-8,274	41	-8,152	995	-784	-4,123	-3.9	<0.1	-1.2
57=63(t)-63(t-1)	Change in Government Debt	-1,262	612	5,232	1,081	1,514	27,562	-0.6	0.2	8.0
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-9,536	653	-2,920	2,076	730	23,439	-4.5	0.3	6.8
59	Net acquisition of financial assets	-8,098	-377	-1,350	1,324	1,947	22,007	-3.8	-0.1	6.4
60	Incurrence in liabilities not in the Government debt	-800	-626	-26	123	-1,404	854	-0.4	-0.2	0.2
61	Valuation effects and other changes in volume in Government debt	-1,369	586	-494	346	633	-256	-0.6	0.2	<0.1
62	Statistical discrepancies	731	1,070	-1,051	283	-445	833	0.3	0.4	0.2
63=64+65+66	<b>Government debt (nominal value)</b>	<b>268,422</b>	<b>271,291</b>	<b>278,587</b>	<b>279,669</b>	<b>281,183</b>	<b>308,744</b>	<b>127.0</b>	<b>107.8</b>	<b>89.6</b>
64	. Currency and deposits	543	597	894	1,009	1,116	1,176	0.3	0.2	0.3
65=66+67	. Securities other than shares	233,415	241,169	245,649	246,398	248,463	274,530	110.4	95.8	79.6
66	.. short term	40,474	24,943	24,416	26,251	27,877	49,056	19.1	9.9	14.2
67	.. long term	192,940	216,226	221,233	220,148	220,585	225,474	91.3	85.9	65.4
68=69+70	. Loans	34,464	29,525	32,044	32,261	31,605	33,038	16.3	11.7	9.6
69	.. short term	5,032	2,352	2,275	2,509	1,902	3,891	2.4	0.9	1.1
70	.. long term	29,432	27,173	29,770	29,753	29,702	29,147	13.9	10.8	8.5
Table C - Memorandum items										
71	Government consumption	46,489	53,678	69,054	71,287	74,310	79,663	22.0	21.3	23.1
72	Consumption of fixed capital	4,010	4,216	5,179	5,348	5,499	5,664	1.9	1.7	1.6
73=20+18-72	Changes in net worth due to savings and capital transfers	-8,884	661	-8,343	154	-961	-4,301	-4.2	0.3	-1.2
74	GDP	211,399	251,741	302,112	318,223	334,917	344,705			

(\* essential information by country on separate page

## Consolidated general government

in million national currency

in % of GDP

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	:	11,298	17,641	19,511	23,468	26,001	:	42.2	39.0
2=3+4+5	Taxes	466	5,875	10,440	12,498	14,498	16,707	26.4	22.0	25.0
3	. Indirect taxes	237	4,009	7,983	9,559	10,453	11,996	13.5	15.0	18.0
4	. Direct taxes	226	1,834	2,336	2,728	3,729	4,348	12.8	6.9	6.5
5	. Capital taxes	3	32	121	211	316	363	0.1	0.1	0.5
6	Social contributions	189	2,944	4,410	4,309	4,890	5,393	10.8	11.0	8.1
7	Sales	:	1,108	1,338	1,426	1,941	2,070	-	4.1	3.1
8	Other current revenue	65	1,488	1,735	1,590	2,122	1,909	3.7	5.6	2.9
9	Capital revenue	12	-117	-282	-312	18	-77	0.7	-0.4	-0.1
10=11+..+18	Total expenditure	:	11,384	16,832	18,026	23,429	24,986	:	42.6	37.4
11	Intermediate consumption	103	2,270	3,660	3,898	4,520	5,004	5.9	8.5	7.5
12	Compensation of employees	123	2,682	4,176	4,438	5,080	5,982	7.0	10.0	9.0
13	Interest	371	1,083	720	693	580	559	21.1	4.0	0.8
14	Subsidies	15	279	372	374	445	483	0.8	1.0	0.7
15	Social benefits	263	3,883	5,664	6,237	6,869	8,072	14.9	14.5	12.1
16	Other current expenditure	5	126	370	272	1,364	1,080	0.3	0.5	1.6
17	Capital transfers payable	-	99	401	241	2,155	293	-	0.4	0.4
18	Capital investments	15	962	1,469	1,875	2,418	3,513	0.9	3.6	5.3
19	of which, Gross fixed capital formation	15	978	1,794	2,065	2,700	3,734	0.9	3.7	5.6
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-32	-85	809	1,485	39	1,015	-1.8	-0.3	1.5
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-86	809	1,485	39	1,015	-	-0.3	1.5	-
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	:	133	-81	-517	-126	181	:	0.5	0.3
25=26-32	Net financial transactions	:	-218	890	2,002	165	834	:	-0.8	1.2
26=27+..+31	Net acquisition of financial assets	:	-386	-2,066	1,059	-374	199	:	-1.4	0.3
27	Currency and deposits	504	-610	1,577	1,735	197	-	1.9	0.3	-
28	Securities other than shares	54	-	-	-	-1	301	0.2	0.5	-
29	Loans	32	301	149	-1,788	-530	-	0.1	-0.8	-
30	Shares and other equity	-992	-685	-653	-595	114	-	-3.7	0.2	-
31	Other financial assets	16	-1,072	-14	275	117	-	<0.1	0.2	-
32=33+..+36	Net incurrence of liabilities	:	-168	-2,956	-943	-539	-635	:	-0.6	-1.0
33	Currency and deposits	:	:	:	:	:	:	:	:	-
34	Securities other than shares	-274	-2,568	67	-332	-142	-	-1.0	-0.2	-
35	Loans	151	-606	-1,082	-354	-569	-	0.6	-0.9	-
36	Other liabilities	-45	218	72	147	76	-	-0.2	0.1	-
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	:	1,143	1,138	-234	274	545	:	4.3	0.8
39=49(t)-49(t-1)-32	Other changes in liabilities	:	797	953	-661	-472	-279	:	3.0	-0.4
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	Financial assets	:	21,080	16,859	17,684	17,584	18,328	:	78.8	27.5
44	Currency and deposits	3,695	5,104	6,667	8,394	8,646	-	13.8	13.0	-
45	Securities other than shares	1,293	-	-	-	301	-	4.8	0.5	-
46	Loans	5,311	4,015	3,819	1,776	1,232	-	19.9	1.8	-
47	Shares and other equity	10,039	6,990	6,462	6,405	7,022	-	37.5	10.5	-
48	Other financial assets	742	750	736	1,009	1,127	-	2.8	1.7	-
49=50+..+53	Liabilities	:	17,522	14,274	12,670	11,659	10,745	:	65.5	16.1
50	Currency and deposits	:	:	:	:	:	:	:	:	-
51	Securities other than shares	9,718	8,270	7,792	7,029	6,536	-	36.3	9.8	-
52	Loans	7,598	5,463	4,268	3,873	3,377	-	28.4	5.1	-
53	Other liabilities	206	541	610	757	832	-	0.8	1.2	-
54=43-49	Financial assets net of liabilities	:	3,558	2,585	5,014	5,925	7,583	:	13.3	11.4
55=41-49	Net worth	:	:	:	:	:	:	:	:	-

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-86	809	1,485	39	1,015	-	-0.3	1.5
57=63(t)-63(t-1)	Change in Government Debt	1,004	-2,222	-1,309	-902	-901	-	3.8	-1.4
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	-	-1,414	176	-863	114	-	0.2	-
<b>59</b>									
60	Net acquisition of financial assets	-	-2,148	758	-600	-37	-	<0.1	-
61	Incurrence in liabilities not in the Government debt	-	55	-209	2	-42	-	<0.1	-
62	Valuation effects and other changes in volume in Government debt	-	690	-362	-252	201	-	0.3	-
63=64+65+66	Statistical discrepancies	-	-11	-11	-12	-8	-	<0.1	-
64	Government debt (nominal value)	19,872	12,498	11,189	10,287	9,386	-	74.3	14.1
65=66+67	. Currency and deposits	-	-	-	-	-	-	-	-
66	. Securities other than shares	12,274	7,035	6,921	6,414	6,008	-	45.9	9.0
67	. short term	-	185	15	-	-	-	0.7	-
68=69+70	. long term	12,089	7,020	6,921	6,414	6,008	-	45.2	9.0
69	. Loans	7,598	5,463	4,268	3,873	3,378	-	28.4	5.1
70	. short term	4	4	4	6	8	-	<0.1	<0.1
70	. long term	7,594	5,459	4,264	3,867	3,369	-	28.4	5.0

**Table C - Memorandum items**

71	Government consumption	210	4,786	7,709	8,199	9,128	10,858	11.9	17.9	16.3
72	Consumption of fixed capital	7	449	643	668	753	880	0.4	1.7	1.3
73=20+18-72	Changes in net worth due to savings and capital transfers	-23	428	1,635	2,691	1,703	3,648	-1.3	1.6	5.5
74	GDP	1,761	26,753	42,797	49,361	56,520	66,728	-	-	-

(\*) essential information by country on separate page

# Government Finance Statistics - Summary page

Czech Republic (\*)

eurostat

Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	<b>660,783</b>	<b>833,942</b>	<b>1,235,693</b>	<b>1,325,191</b>	<b>1,483,515</b>	<b>1,517,517</b>	<b>39.3</b>	<b>38.1</b>	<b>40.9</b>
2=3+4+5	Taxes	344,544	429,891	616,482	648,392	727,529	734,149	20.5	19.6	19.8
3	. Indirect taxes	203,608	247,881	342,337	352,428	394,379	412,597	12.1	11.3	11.1
4	. Direct taxes	140,470	181,423	273,408	295,159	332,686	321,146	8.3	8.3	8.7
5	. Capital taxes	466	587	737	805	464	406	<0.1	<0.1	<0.1
6	Social contributions	239,791	311,950	482,132	524,783	576,714	599,324	14.2	14.2	16.2
7	Sales	47,105	58,315	79,868	81,852	95,288	102,882	2.8	2.7	2.8
8	Other current revenue	26,555	30,775	47,215	50,818	52,449	53,500	1.6	1.4	1.4
9	Capital revenue	2,788	3,011	9,996	19,346	31,535	27,662	0.2	0.1	0.7
10=11+...+18	<b>Total expenditure</b>	<b>716,617</b>	<b>915,413</b>	<b>1,342,272</b>	<b>1,409,649</b>	<b>1,504,356</b>	<b>1,569,631</b>	<b>42.6</b>	<b>41.8</b>	<b>42.4</b>
11	Intermediate consumption	95,769	143,971	205,945	211,657	218,605	225,030	5.7	6.6	6.1
12	Compensation of employees	126,731	154,716	237,939	252,412	268,572	280,866	7.5	7.1	7.6
13	Interest	20,356	18,388	34,381	35,509	40,244	39,753	1.2	0.8	1.1
14	Subsidies	40,554	60,973	54,723	61,393	62,478	63,745	2.4	2.8	1.7
15	Social benefits	271,664	379,323	543,806	578,627	640,845	669,679	16.1	17.3	18.1
16	Other current expenditure	23,420	20,980	42,858	47,213	53,561	60,140	1.4	1.0	1.6
17	Capital transfers payable	50,080	57,623	76,440	59,180	59,408	87,735	3.0	2.6	2.4
18	Capital investments	88,043	79,439	146,180	163,658	160,643	142,683	5.2	3.6	3.9
19	of which, Gross fixed capital formation	76,677	79,071	146,508	161,483	166,293	179,382	4.6	3.6	4.8
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-55,834	-81,471	-106,579	-84,458	-20,841	-52,114	-3.3	-3.7	-1.4
21	Memo: Adjustment for swaps	0	0	-170	-444	-700	-1,876	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-55,834</b>	<b>-81,471</b>	<b>-106,749</b>	<b>-84,902</b>	<b>-21,541</b>	<b>-53,990</b>	<b>-3.3</b>	<b>-3.7</b>	<b>-1.5</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	5	0	0	0	-12,678	..	<0.1	-0.3
25=26-32	<b>Net financial transactions</b>	<b>..</b>	<b>-81,476</b>	<b>-106,579</b>	<b>-84,458</b>	<b>-20,841</b>	<b>-39,436</b>	<b>..</b>	<b>-3.7</b>	<b>-1.1</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>..</b>	<b>-15,061</b>	<b>-28,723</b>	<b>-6,007</b>	<b>80,766</b>	<b>43,076</b>	<b>..</b>	<b>-0.7</b>	<b>1.2</b>
27	Currency and deposits	..	-4,102	115,170	-17,418	76,200	75,697	..	-0.2	2.0
28	Securities other than shares	..	145	3,966	-1,351	3,458	3,165	..	<0.1	<0.1
29	Loans	..	4,205	-46,541	-7,363	-9,560	-2,209	..	0.2	<0.1
30	Shares and other equity	..	-15,203	-106,850	-1,738	-18,466	-22,013	..	-0.7	-0.6
31	Other financial assets	..	-106	5,532	21,863	29,134	-11,564	..	<0.1	-0.3
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>..</b>	<b>66,415</b>	<b>77,856</b>	<b>78,451</b>	<b>101,607</b>	<b>82,512</b>	<b>..</b>	<b>3.0</b>	<b>2.2</b>
33	Currency and deposits	..	-2,210	-591	-23	..	..	..	..	..
34	Securities other than shares	..	42,048	74,212	93,462	81,277	77,974	..	1.9	2.1
35	Loans	..	17,154	-20,127	-24,545	-6,489	225	..	0.8	<0.1
36	Other liabilities	..	7,213	25,981	10,125	26,842	4,313	..	0.3	0.1
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	..	..	..	..	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	34,490	147,039	113,000	147,419	-148,688	..	1.6	-4.0
39=49(t)-49(t-1)-32	Other changes in liabilities	..	-19,047	-29,316	-8,167	-13,211	63,577	..	-0.9	1.7
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	..	..	..	..	..	..	..
=55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	..	..	..	..	..	..	..	..	..
42	Non-financial assets	..	..	..	..	..	..	..	..	..
43=44+...+48	<b>Financial assets</b>	<b>..</b>	<b>1,163,329</b>	<b>1,360,890</b>	<b>1,467,883</b>	<b>1,696,068</b>	<b>1,590,456</b>	<b>..</b>	<b>53.1</b>	<b>42.9</b>
44	Currency and deposits	..	139,054	337,016	317,817	393,174	471,373	..	6.4	12.7
45	Securities other than shares	..	24,868	19,504	18,159	22,379	25,538	..	1.1	0.7
46	Loans	..	218,796	69,710	60,740	50,135	42,497	..	10.0	1.1
47	Shares and other equity	..	561,224	677,909	793,706	932,874	757,513	..	25.6	20.4
48	Other financial assets	..	219,387	256,751	277,461	297,506	293,535	..	10.0	7.9
49=50+...+53	<b>Liabilities</b>	<b>..</b>	<b>571,157</b>	<b>1,025,606</b>	<b>1,095,890</b>	<b>1,184,286</b>	<b>1,330,375</b>	<b>..</b>	<b>26.1</b>	<b>35.9</b>
50	Currency and deposits	..	-614	23	-	-	-	..	-	-
51	Securities other than shares	..	274,737	700,742	790,447	869,547	955,438	..	12.5	25.8
52	Loans	..	129,749	189,768	162,910	155,048	154,599	..	5.9	4.2
53	Other liabilities	..	166,671	134,482	142,510	159,691	220,338	..	7.6	5.9
54=43-49	<b>Financial assets net of liabilities</b>	<b>..</b>	<b>592,172</b>	<b>335,284</b>	<b>371,993</b>	<b>511,782</b>	<b>260,081</b>	<b>..</b>	<b>27.1</b>	<b>7.0</b>
55=41-49	Net worth	..	..	..	..	..	..	..	..	..

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-55,834	-81,471	-106,749	-84,902	-21,541	-53,990	-3.3	-3.7	-1.5
57=63(t)-63(t-1)	Change in Government Debt	-4,458	64,875	33,477	62,895	69,219	85,060	-0.3	3.0	2.3
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>	<b>-60,292</b>	<b>-16,596</b>	<b>-73,272</b>	<b>-22,007</b>	<b>47,678</b>	<b>31,070</b>	<b>-3.6</b>	<b>-0.8</b>	<b>0.8</b>
59	Net acquisition of financial assets	-27,344	-15,056	-28,723	-6,007	80,766	43,076	-1.6	-0.7	1.2
60	Incurrence in liabilities not in the Government debt	-28,497	-7,213	-26,977	-10,411	-26,639	-3,878	-1.7	-0.3	-0.1
61	Valuation effects and other changes in volume in Government debt	-4,451	5,673	-17,572	-5,589	-6,449	4,550	-0.3	0.3	0.1
62	Statistical discrepancies	-	-	-	-	-	-12,678	-	-	-0.3
63=64+65+66	<b>Government debt (nominal value)</b>	<b>209,897</b>	<b>405,412</b>	<b>888,579</b>	<b>951,474</b>	<b>1,020,693</b>	<b>1,105,753</b>	<b>12.5</b>	<b>18.5</b>	<b>29.8</b>
64	. Currency and deposits	-	-	614	23	-	-	-	-	-
65=66+67	. Securities other than shares	147,691	275,636	698,215	788,600	865,749	951,302	8.8	12.6	25.7
66	.. short term	73,235	162,264	88,927	85,798	78,682	66,655	4.4	7.4	1.8
67	.. long term	74,456	113,372	609,288	702,802	787,067	884,651	4.4	5.2	23.9
68-69+70	. Loans	62,206	129,776	189,750	162,851	154,944	154,451	3.7	5.9	4.2
69	.. short term	4,077	22,152	10,620	9,440	4,759	6,248	0.2	1.0	0.2
70	.. long term	58,129	107,624	179,130	153,411	150,185	148,203	3.5	4.9	4.0
71	Government consumption	340,409	460,933	658,458	684,684	718,195	751,023	20.2	21.1	20.3
72	Consumption of fixed capital	82,222	107,941	132,740	137,475	144,552	153,309	4.9	4.9	4.1
73=20+18-72	Changes in net worth due to savings and capital transfers	-50,013	-109,973	-93,139	-58,275	-4,750	-62,740	-3.0	-5.0	-1.7
74	GDP	1,683,288	2,189,169	2,983,862	3,215,642	3,530,249	3,705,868			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

Denmark (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	<b>608,328</b>	<b>722,576</b>	<b>893,145</b>	<b>922,538</b>	<b>935,593</b>	<b>963,421</b>	<b>56.9</b>	<b>55.8</b>	<b>55.4</b>
2=3+4+5	Taxes	514,620	614,711	767,279	790,344	803,124	823,169	48.1	47.5	47.3
3	. Indirect taxes	183,446	220,012	274,009	291,299	300,381	302,682	17.2	17.0	17.4
4	. Direct taxes	328,861	391,699	490,068	495,567	498,840	515,725	30.7	30.3	29.6
5	. Capital taxes	2,313	3,000	3,202	3,478	3,903	4,762	0.2	0.2	0.3
6	Social contributions	21,760	34,237	31,343	31,554	31,542	32,169	2.0	2.6	1.8
7	Sales	31,272	37,032	46,252	47,780	48,610	49,513	2.9	2.9	2.8
8	Other current revenue	38,497	32,487	41,524	45,038	45,894	52,886	3.6	2.5	3.0
9	Capital revenue	2,179	4,108	6,745	7,821	6,423	5,684	0.2	0.3	0.3
10=11+...+18	<b>Total expenditure</b>	<b>628,939</b>	<b>693,219</b>	<b>816,023</b>	<b>841,077</b>	<b>860,452</b>	<b>900,237</b>	<b>58.8</b>	<b>53.6</b>	<b>51.7</b>
11	Intermediate consumption	82,449	101,427	132,681	141,082	150,738	157,932	7.7	7.8	9.1
12	Compensation of employees	184,291	221,300	267,399	278,094	284,627	298,175	17.2	17.1	17.1
13	Interest	60,526	47,344	31,640	28,409	26,545	24,305	5.7	3.7	1.4
14	Subsidies	30,031	31,494	35,635	36,219	38,295	39,129	2.8	2.4	2.2
15	Social benefits	215,831	225,934	273,189	274,335	277,235	284,125	20.2	17.5	16.3
16	Other current expenditure	29,639	37,542	42,932	45,732	46,912	49,277	2.8	2.9	2.8
17	Capital transfers payable	6,156	6,759	6,531	6,867	6,017	14,546	0.6	0.5	0.8
18	Capital investments	20,014	21,418	26,016	30,337	30,082	32,748	1.9	1.7	1.9
19	of which, Gross fixed capital formation	20,502	21,579	27,343	31,719	29,472	31,356	1.9	1.7	1.8
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-20,610	29,357	77,122	81,461	75,140	63,184	-1.9	2.3	3.6
21	Memo: Adjustment for swaps	-106	1,273	3,200	2,200	500	-500	<0.1	<0.1	<0.1
22	Memo: Other adjustments	-4	61	-22	839	860	-584	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-20,720</b>	<b>30,691</b>	<b>80,300</b>	<b>84,500</b>	<b>76,500</b>	<b>62,100</b>	<b>-1.9</b>	<b>2.4</b>	<b>3.6</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	-1	0	2	4	-3	<0.1	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-20,610</b>	<b>29,358</b>	<b>77,122</b>	<b>81,459</b>	<b>75,136</b>	<b>63,187</b>	<b>-1.9</b>	<b>2.3</b>	<b>3.6</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>-19,830</b>	<b>-6,849</b>	<b>-10,081</b>	<b>68,711</b>	<b>-8,050</b>	<b>197,921</b>	<b>-1.9</b>	<b>-0.5</b>	<b>11.4</b>
27	Currency and deposits	-1,414	-3,724	-8,023	61,935	15,221	143,307	-0.1	-0.3	8.2
28	Securities other than shares	-14,975	1,259	-6,149	-3,916	603	1,470	-1.4	<0.1	<0.1
29	Loans	-5,828	-3,446	3,879	12,850	-31,877	15,407	-0.5	-0.3	0.9
30	Shares and other equity	699	14,293	4,548	-2,177	3,430	-1,175	<0.1	1.1	<0.1
31	Other financial assets	1,688	-15,231	-4,336	19	4,573	38,912	0.2	-1.2	2.2
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>780</b>	<b>-36,207</b>	<b>-87,203</b>	<b>-12,748</b>	<b>-83,186</b>	<b>134,734</b>	<b>&lt;0.1</b>	<b>-2.8</b>	<b>7.7</b>
33	Currency and deposits	359	1,427	724	763	219	254	<0.1	0.1	<0.1
34	Securities other than shares	291	-32,624	-83,520	-68,968	-66,761	128,749	<0.1	-2.5	7.4
35	Loans	4,070	997	2,950	2,857	9,253	824	0.4	<0.1	<0.1
36	Other liabilities	-3,940	-6,007	-7,357	52,600	-25,897	4,907	-0.4	-0.5	0.3
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	9,145	7,095	-25,553	5,559	14,758	-22,181	0.9	0.5	-1.3
39=49(t)-49(t-1)-32	Other changes in liabilities	9,332	-2,768	7,618	-17,763	-7,759	27,233	0.9	-0.2	1.6
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>431,229</b>	<b>406,544</b>	<b>521,410</b>	<b>595,680</b>	<b>602,388</b>	<b>778,128</b>	<b>40.3</b>	<b>31.4</b>	<b>44.7</b>
44	Currency and deposits	53,654	50,478	70,637	132,711	147,933	291,239	5.0	3.9	16.7
45	Securities other than shares	95,585	47,198	25,935	21,696	21,240	22,429	8.9	3.6	1.3
46	Loans	56,224	45,341	77,136	91,669	58,974	74,382	5.3	3.5	4.3
47	Shares and other equity	131,153	174,366	234,880	244,026	256,802	254,272	12.3	13.5	14.6
48	Other financial assets	94,613	89,161	112,822	105,578	117,439	135,806	8.8	6.9	7.8
49=50+...+53	<b>Liabilities</b>	<b>818,754</b>	<b>738,604</b>	<b>654,545</b>	<b>624,034</b>	<b>533,089</b>	<b>695,056</b>	<b>76.6</b>	<b>57.1</b>	<b>40.0</b>
50	Currency and deposits	6,881	9,085	12,316	13,080	13,300	13,554	0.6	0.7	0.8
51	Securities other than shares	721,051	619,046	511,569	422,991	345,352	491,253	67.4	47.8	28.2
52	Loans	48,266	63,659	76,028	80,731	93,102	104,006	4.5	4.9	6.0
53	Other liabilities	42,556	46,814	54,632	107,232	81,335	86,243	4.0	3.6	5.0
54=43-49	<b>Financial assets net of liabilities</b>	<b>-387,525</b>	<b>-332,060</b>	<b>-133,135</b>	<b>-28,354</b>	<b>69,299</b>	<b>83,072</b>	<b>-36.2</b>	<b>-25.7</b>	<b>4.8</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-20,720	30,691	80,300	84,500	76,500	62,100	-1.9	2.4	3.6
57=63(t)-63(t-1)	Change in Government Debt	909	-29,901	-79,000	-63,300	-56,300	126,900	<0.1	-2.3	7.3
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-19,811	790	1,300	21,200	20,200	189,000	-1.9	<0.1	10.9
59	Net acquisition of financial assets			-9,700	69,800	-7,000	193,500			11.1
60	Incurrence in liabilities not in the Government debt			7,100	-52,900	25,600	-5,200			-0.3
61	Valuation effects and other changes in volume in Government debt			4,600	2,100	2,300	-1,300			<0.1
62	Statistical discrepancies			-600	2,100	-700	2,000			0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>739,856</b>	<b>666,754</b>	<b>572,800</b>	<b>509,500</b>	<b>453,100</b>	<b>580,000</b>	<b>69.2</b>	<b>51.5</b>	<b>33.3</b>
64	. Currency and deposits	6,880	9,085	12,300	13,100	13,300	13,600	0.6	0.7	0.8
65=66+67	. Securities other than shares	705,350	593,923	477,600	407,400	340,400	457,700	66.0	45.9	26.3
66	.. short term	62,420	38,368	60,000	42,600	19,500	56,200	5.8	3.0	3.2
67	.. long term	642,940	555,555	417,700	364,900	320,900	401,500	60.1	42.9	23.1
68=69+70	. Loans	27,550	63,746	82,900	89,000	99,300	108,800	2.6	4.9	6.3
69	.. short term	480	944	6,400	5,800	4,000	4,300	<0.1	<0.1	0.2
70	.. long term	27,060	62,802	76,500	83,200	95,300	104,500	2.5	4.9	6.0
Table C - Memorandum items										
71	Government consumption	271,680	325,099	402,509	422,524	438,815	461,184	25.4	25.1	26.5
72	Consumption of fixed capital	22,518	25,282	29,105	30,096	30,401	31,909	2.1	2.0	1.8
73=20+18-72	Changes in net worth due to savings and capital transfers	-23,114	25,493	74,033	81,702	74,821	64,023	-2.2	2.0	3.7
74	GDP	1,069,488	1,293,964	1,545,300	1,628,600	1,687,900	1,739,700			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

Germany (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	862,600	957,490	976,180	1,016,370	1,065,930	1,091,050	46.0	46.4	43.8
2=3+4+5	Taxes	422,240	502,030	497,260	534,300	580,500	598,000	22.5	24.3	24.0
3	. Indirect taxes	209,520	245,090	265,560	280,460	305,460	312,720	11.2	11.9	12.5
4	. Direct taxes	210,670	253,950	227,600	250,080	270,840	280,510	11.2	12.3	11.3
5	. Capital taxes	2,050	2,990	4,100	3,760	4,200	4,770	0.1	0.1	0.2
6	Social contributions	356,160	378,400	396,460	399,850	399,870	407,820	19.0	18.3	16.4
7	Sales	43,280	40,780	44,410	44,710	46,640	47,050	2.3	2.0	1.9
8	Other current revenue	34,780	31,230	32,140	32,020	32,260	32,730	1.9	1.5	1.3
9	Capital revenue	6,140	5,050	5,910	5,490	6,660	5,450	0.3	0.2	0.2
10=11+...+18	<b>Total expenditure</b>	<b>925,080</b>	<b>930,400</b>	<b>1,050,450</b>	<b>1,052,290</b>	<b>1,070,090</b>	<b>1,094,380</b>	<b>49.3</b>	<b>45.1</b>	<b>43.9</b>
11	Intermediate consumption	77,570	82,380	95,310	97,940	101,920	107,190	4.1	4.0	4.3
12	Compensation of employees	163,660	166,110	168,680	167,450	167,950	171,450	8.7	8.1	6.9
13	Interest	65,330	65,050	62,320	65,260	67,350	68,990	3.5	3.2	2.8
14	Subsidies	37,060	34,840	27,330	26,710	27,090	27,400	2.0	1.7	1.1
15	Social benefits	496,280	532,700	597,150	597,920	596,680	606,910	26.5	25.8	24.4
16	Other current expenditure	24,390	35,310	35,520	35,360	36,420	40,260	1.3	1.7	1.6
17	Capital transfers payable	23,780	30,050	34,610	30,470	38,500	35,590	1.3	1.5	1.4
18	Capital investments	37,010	-16,040	29,530	31,180	34,180	36,590	2.0	-0.8	1.5
19	of which, Gross fixed capital formation	38,680	36,790	30,910	32,570	35,570	37,950	2.1	1.8	1.5
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-62,480	27,090	-74,270	-35,920	-4,160	-3,330	-3.3	1.3	-0.1
21	Memo: Adjustment for swaps	0	0	220	300	210	40	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-62,480</b>	<b>27,090</b>	<b>-74,050</b>	<b>-35,620</b>	<b>-3,950</b>	<b>-3,290</b>	<b>-3.3</b>	<b>1.3</b>	<b>-0.1</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	-2	-2	-3	-4	-4	<0.1	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-62,480</b>	<b>27,092</b>	<b>-74,268</b>	<b>-35,917</b>	<b>-4,156</b>	<b>-3,326</b>	<b>-3.3</b>	<b>1.3</b>	<b>-0.1</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>-1,411</b>	<b>38,548</b>	<b>-3,944</b>	<b>12,862</b>	<b>6,742</b>	<b>62,669</b>	<b>&lt;0.1</b>	<b>1.9</b>	<b>2.5</b>
27	Currency and deposits	277	45,119	5,370	31,989	10,659	6,677	<0.1	2.2	0.3
28	Securities other than shares	-1,572	2,978	-570	94	1,395	39,101	<0.1	0.1	1.6
29	Loans	3,670	3,804	-7,265	-3,121	-526	11,774	0.2	0.2	0.5
30	Shares and other equity	876	5,139	2,570	-31	-5,118	13,725	<0.1	-0.2	0.6
31	Other financial assets	-4,662	-8,214	-4,049	-16,069	332	-8,608	-0.2	-0.4	-0.3
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>61,069</b>	<b>11,456</b>	<b>70,324</b>	<b>48,779</b>	<b>10,898</b>	<b>65,995</b>	<b>3.3</b>	<b>0.6</b>	<b>2.6</b>
33	Currency and deposits	106	61	431	499	511	3,582	<0.1	<0.1	0.1
34	Securities other than shares	34,477	28,769	69,904	52,854	30,512	40,943	1.8	1.4	1.6
35	Loans	26,486	-17,354	795	-6,575	-23,122	21,028	1.4	-0.8	0.8
36	Other liabilities	-	-20	-806	2,001	2,997	442	-	<0.1	<0.1
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	11,356	-30,884	14,865	6,497	42,905	-15,542	0.6	-1.5	-0.6
39=49(t)-49(t-1)-32	Other changes in liabilities	13,028	-647	8,006	-30,120	-32,599	61,169	0.7	<0.1	2.5
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>479,693</b>	<b>534,942</b>	<b>477,175</b>	<b>496,534</b>	<b>546,181</b>	<b>593,308</b>	<b>25.6</b>	<b>25.9</b>	<b>23.8</b>
44	Currency and deposits	156,669	211,502	153,610	185,541	197,366	198,851	8.4	10.3	8.0
45	Securities other than shares	10,172	8,698	12,208	11,884	13,825	52,950	0.5	0.4	2.1
46	Loans	72,479	81,366	65,438	61,665	61,383	73,292	3.9	3.9	2.9
47	Shares and other equity	155,627	153,965	152,872	162,501	201,366	205,108	8.3	7.5	8.2
48	Other financial assets	84,746	79,411	93,047	74,943	72,241	63,107	4.5	3.9	2.5
49=50+...+53	<b>Liabilities</b>	<b>1,103,702</b>	<b>1,244,927</b>	<b>1,591,831</b>	<b>1,610,490</b>	<b>1,588,789</b>	<b>1,715,953</b>	<b>58.8</b>	<b>60.4</b>	<b>68.9</b>
50	Currency and deposits	7,850	8,982	5,924	6,423	6,934	10,516	0.4	0.4	0.4
51	Securities other than shares	655,835	775,121	1,126,375	1,151,169	1,152,662	1,255,757	35.0	37.6	50.4
52	Loans	440,017	460,824	455,837	449,236	425,565	446,084	23.5	22.3	17.9
53	Other liabilities	-	-	3,695	3,662	3,628	3,596	-	-	0.1
54=43-49	<b>Financial assets net of liabilities</b>	<b>-624,009</b>	<b>-709,985</b>	<b>-1,114,656</b>	<b>-1,113,956</b>	<b>-1,042,608</b>	<b>-1,122,645</b>	<b>-33.3</b>	<b>-34.4</b>	<b>-45.0</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-62,480	27,090	-74,050	-35,620	-3,950	-3,290	-3.3	1.3	-0.1
57=63(t)-63(t-1)	Change in Government Debt	68,479	6,724	70,558	47,127	7,613	65,236	3.6	0.3	2.6
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	5,999	33,814	-3,492	11,507	3,663	61,946	0.3	1.6	2.5
59	Net acquisition of financial assets			-1,291	11,986	9,504	67,797			2.7
60	Incurrence in liabilities not in the Government debt			1,026	-1,699	-2,788	-435			<0.1
61	Valuation effects and other changes in volume in Government debt			-465	-16	-592	-1,177			<0.1
62	Statistical discrepancies			-2,762	1,236	-2,461	-4,240			-0.2
63=64+65+66	<b>Government debt (nominal value)</b>	<b>1,096,175</b>	<b>1,231,046</b>	<b>1,521,869</b>	<b>1,568,995</b>	<b>1,576,607</b>	<b>1,641,844</b>	<b>58.4</b>	<b>59.7</b>	<b>65.9</b>
64	. Currency and deposits	8,902	8,982	5,925	6,422	6,934	10,525	0.5	0.4	0.4
65=66+67	. Securities other than shares	622,631	761,241	1,060,107	1,113,336	1,144,108	1,185,236	33.2	36.9	47.6
66	.. short term	14,510	11,219	36,904	37,923	39,473	44,845	0.8	0.5	1.8
67	.. long term	608,121	750,022	1,023,203	1,075,413	1,104,635	1,140,391	32.4	36.4	45.8
68=69+70	. Loans	464,642	460,823	455,837	449,237	425,565	446,083	24.8	22.3	17.9
69	.. short term	20,549	17,698	46,520	52,346	54,833	74,431	1.1	0.9	3.0
70	.. long term	444,093	443,125	409,317	396,891	370,732	371,652	23.7	21.5	14.9
Table C - Memorandum items										
71	Government consumption	371,750	391,910	419,960	425,430	435,640	452,040	19.8	19.0	18.1
72	Consumption of fixed capital	33,640	34,810	35,750	36,340	38,130	39,220	1.8	1.7	1.6
73=20+18-72	Changes in net worth due to savings and capital transfers	-59,110	-23,760	-80,490	-41,080	-8,110	-5,960	-3.2	-1.2	-0.2
74	GDP	1,876,180	2,062,500	2,243,200	2,321,500	2,422,900	2,492,000			

(\* essential information by country on separate page

## Consolidated general government

in million national currency

in % of GDP

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008	
<b>Government revenue and expenditure</b>										
<b>1=2+6+7+8+9</b>										
2=3+4+5	<b>Total revenue</b>	<b>22,254</b>	<b>34,594</b>	<b>61,655</b>	<b>76,090</b>	<b>91,225</b>	<b>94,091</b>	<b>39.2</b>	<b>36.2</b>	<b>37.9</b>
3	Taxes	12,890	19,339	35,081	42,359	51,743	50,432	22.7	20.3	20.3
4	. Indirect taxes	7,629	11,872	22,848	27,556	33,019	30,452	13.4	12.4	12.3
5	. Direct taxes	5,261	7,467	12,232	14,803	18,724	19,981	9.3	7.8	8.1
6	. Capital taxes	:	:	:	:	:	:	:	:	:
7	Social contributions	6,629	10,565	18,114	21,356	26,576	29,911	11.7	11.1	12.1
8	Sales	1,836	2,428	4,234	4,933	5,263	5,938	3.2	2.5	2.4
9	Other current revenue	738	1,872	3,640	5,836	5,752	6,425	1.3	2.0	2.6
10=11+..+18	<b>Total expenditure</b>	<b>22,453</b>	<b>34,815</b>	<b>59,060</b>	<b>70,115</b>	<b>84,770</b>	<b>101,472</b>	<b>39.6</b>	<b>36.5</b>	<b>40.9</b>
11	Intermediate consumption	5,896	7,950	12,042	13,590	15,546	17,894	10.4	8.3	7.2
12	Compensation of employees	6,404	10,407	17,278	19,439	23,881	28,610	11.3	10.9	11.5
13	Interest	227	199	315	346	383	571	0.4	0.2	0.2
14	Subsidies	477	1,052	1,492	1,896	1,995	2,551	0.8	1.1	1.0
15	Social benefits	6,236	10,642	18,211	20,922	24,761	30,676	11.0	11.1	12.4
16	Other current expenditure	450	548	2,648	2,748	3,889	4,026	0.8	0.6	1.6
17	Capital transfers payable	221	324	692	1,686	1,936	3,207	0.4	0.3	1.3
18	Capital investments	2,543	3,695	6,383	9,487	12,378	13,937	4.5	3.9	5.6
19	of which, Gross fixed capital formation	2,524	3,589	6,924	10,378	12,972	13,935	4.4	3.8	5.6
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-199	-220	2,595	5,975	6,455	-7,381	-0.4	-0.2	-3.0
21	Memo: Adjustment for swaps	0	0	-7	3	-8	28	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	-1	-1	1	1	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-199</b>	<b>-220</b>	<b>2,587</b>	<b>5,977</b>	<b>6,448</b>	<b>-7,352</b>	<b>-0.4</b>	<b>-0.2</b>	<b>-3.0</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	158	-366	-777	580	63	-336	0.3	-0.4	-0.1
25=26-32	<b>Net financial transactions</b>	<b>-357</b>	<b>146</b>	<b>3,372</b>	<b>5,395</b>	<b>6,392</b>	<b>-7,045</b>	<b>-0.6</b>	<b>0.2</b>	<b>-2.8</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>744</b>	<b>270</b>	<b>5,234</b>	<b>7,561</b>	<b>7,201</b>	<b>-2,729</b>	<b>1.3</b>	<b>0.3</b>	<b>-1.1</b>
27	Currency and deposits	231	-28	2,124	953	-646	1,362	0.4	<0.1	0.5
28	Securities other than shares	-	460	1,427	5,823	3,265	-5,225	-	0.5	-2.1
29	Loans	199	-181	-214	21	-145	-174	0.4	-0.2	<0.1
30	Shares and other equity	-530	24	575	160	2,246	-41	-0.9	<0.1	<0.1
31	Other financial assets	844	-5	1,322	604	2,481	1,349	1.5	<0.1	0.5
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>1,101</b>	<b>124</b>	<b>1,862</b>	<b>2,166</b>	<b>809</b>	<b>4,316</b>	<b>1.9</b>	<b>0.1</b>	<b>1.7</b>
33	Currency and deposits	:	-	-	-	-	-	:	:	:
34	Securities other than shares	174	-164	22	776	-1,103	755	0.3	-0.2	0.3
35	Loans	476	81	92	70	698	2,793	0.8	<0.1	1.1
36	Other liabilities	452	207	1,748	1,320	1,214	768	0.8	0.2	0.3
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	-206	-4,122	4,541	3,277	1,892	-117	-0.4	-4.3	<0.1
39=49(t)-49(t-1)-32	Other changes in liabilities	100	-474	150	-10	7	1	0.2	-0.5	<0.1
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	<b>23,259</b>	<b>35,683</b>	<b>70,115</b>	<b>80,953</b>	<b>90,046</b>	<b>87,200</b>	<b>41.0</b>	<b>37.4</b>	<b>35.1</b>
44	Currency and deposits	2,780	3,989	8,400	9,352	8,706	10,067	4.9	4.2	4.1
45	Securities other than shares	-	493	12,888	18,701	21,950	16,818	-	0.5	6.8
46	Loans	1,509	537	2,804	2,827	2,681	2,507	2.7	0.6	1.0
47	Shares and other equity	12,664	27,904	38,259	41,715	45,873	45,622	22.3	29.2	18.4
48	Other financial assets	6,306	2,760	7,754	8,358	10,836	12,186	11.1	2.9	4.9
49=50+..+53	<b>Liabilities</b>	<b>6,976</b>	<b>6,563</b>	<b>15,076</b>	<b>17,232</b>	<b>18,048</b>	<b>22,365</b>	<b>12.3</b>	<b>6.9</b>	<b>9.0</b>
50	Currency and deposits	:	-	-	-	-	-	:	-	-
51	Securities other than shares	956	838	2,252	3,028	1,931	2,687	1.7	0.9	1.1
52	Loans	3,352	4,100	5,697	5,756	6,455	9,248	5.9	4.3	3.7
53	Other liabilities	2,667	1,625	7,127	8,448	9,662	10,430	4.7	1.7	4.2
54=43-49	<b>Financial assets net of liabilities</b>	<b>16,283</b>	<b>29,120</b>	<b>55,039</b>	<b>63,721</b>	<b>71,998</b>	<b>64,835</b>	<b>28.7</b>	<b>30.5</b>	<b>26.1</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-199	-220	2,587	5,977	6,448	-7,352	-0.4	-0.2	-3.0
57=63(t)-63(t-1)	Change in Government Debt	325	-81	229	882	-394	3,541	0.6	<0.1	1.4
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>126</b>	<b>-301</b>	<b>2,816</b>	<b>6,859</b>	<b>6,054</b>	<b>-3,811</b>	<b>0.2</b>	<b>-0.3</b>	<b>-1.5</b>
59	Net acquisition of financial assets			5,235	7,559	7,200	-2,728			-1.1
60	Incurrence in liabilities not in the Government debt			-1,748	-1,321	-1,214	-770			-0.3
61	Valuation effects and other changes in volume in Government debt			75	-3	4	-10			<0.1
62	Statistical discrepancies			-746	624	64	-303			-0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>4,202</b>	<b>4,938</b>	<b>7,845</b>	<b>8,727</b>	<b>8,333</b>	<b>11,874</b>	<b>7.4</b>	<b>5.2</b>	<b>4.8</b>
64	. Currency and deposits	-	-	-	-	-	-	-	-	-
65=66+67	. Securities other than shares	1,503	838	2,164	2,979	1,931	2,669	2.6	0.9	1.1
66	.. short term	-	26	-	-	-	-	-	<0.1	-
67	.. long term	1,503	812	2,164	2,979	1,931	2,669	2.6	0.9	1.1
68-69+70	. Loans	2,699	4,100	5,681	5,748	6,402	9,205	4.8	4.3	3.7
69	.. short term	-	89	95	103	183	158	-	<0.1	<0.1
70	.. long term	-	4,011	5,586	5,645	6,219	9,047	-	4.2	3.6
Table C - Memorandum items										
71	Government consumption	13,179	19,038	30,088	33,855	41,185	48,427	23.2	19.9	19.5
72	Consumption of fixed capital	2,006	1,549	2,594	3,083	3,694	3,979	3.5	1.6	1.6
73=20+18-72	Changes in net worth due to savings and capital transfers	337	1,925	6,383	12,379	15,140	2,578	0.6	2.0	1.0
74	GDP	56,727	95,491	173,530	205,038	238,929	248,149			

(\*) essential information by country on separate page

## Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	22,914	38,013	57,408	65,599	68,471	62,811	39.0	36.3	33.8
2=3+4+5	Taxes	16,207	27,868	41,787	48,074	49,669	42,892	27.6	26.6	23.1
3	. Indirect taxes	7,943	13,702	21,805	24,687	25,274	22,009	13.5	13.1	11.9
4	. Direct taxes	8,161	13,943	19,733	23,044	24,002	20,551	13.9	13.3	11.1
5	. Capital taxes	104	223	249	343	392	332	0.2	0.2	0.2
6	Social contributions	3,676	5,932	9,840	10,861	11,947	12,362	6.3	5.7	6.7
7	Sales	915	1,333	2,352	2,711	2,830	3,122	1.6	1.3	1.7
8	Other current revenue	1,246	1,563	1,843	1,977	2,309	2,639	2.1	1.5	1.4
9	Capital revenue	870	1,318	1,588	1,975	1,716	1,797	1.5	1.3	1.0
10=11+..+18	<b>Total expenditure</b>	<b>22,975</b>	<b>32,983</b>	<b>54,644</b>	<b>60,298</b>	<b>68,128</b>	<b>76,084</b>	<b>39.1</b>	<b>31.5</b>	<b>41.0</b>
11	Intermediate consumption	3,099	5,350	8,291	9,209	10,188	10,720	5.3	5.1	5.8
12	Compensation of employees	5,647	8,335	14,993	16,485	17,934	19,049	9.6	8.0	10.3
13	Interest	2,641	2,091	1,686	1,564	1,835	1,990	4.5	2.0	1.1
14	Subsidies	581	760	881	756	916	870	1.0	0.7	0.5
15	Social benefits	7,438	9,487	17,595	19,899	22,179	25,140	12.7	9.0	13.5
16	Other current expenditure	1,466	2,207	4,134	4,184	4,584	4,833	2.5	2.1	2.6
17	Capital transfers payable	690	1,074	1,440	1,514	2,183	3,251	1.2	1.0	1.8
18	Capital investments	1,413	3,678	5,625	6,687	8,308	10,232	2.4	3.5	5.5
19	of which, Gross fixed capital formation	1,413	3,678	5,627	6,642	8,307	9,959	2.4	3.5	5.4
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-62	5,031	2,765	5,301	342	-13,273	-0.1	4.8	-7.1
21	Memo: Adjustment for swaps	0	-37	-13	-19	4	-4	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-62</b>	<b>4,994</b>	<b>2,752</b>	<b>5,282</b>	<b>346</b>	<b>-13,277</b>	<b>-0.1</b>	<b>4.8</b>	<b>-7.1</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	-1,725	710	77	-191	-164	..	-1.6	<0.1
25=26-32	<b>Net financial transactions</b>	<b>..</b>	<b>6,756</b>	<b>2,055</b>	<b>5,224</b>	<b>533</b>	<b>-13,109</b>	<b>..</b>	<b>6.4</b>	<b>-7.1</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>..</b>	<b>1,991</b>	<b>3,839</b>	<b>4,849</b>	<b>3,745</b>	<b>19,466</b>	<b>..</b>	<b>1.9</b>	<b>10.5</b>
27	Currency and deposits	..	2,228	1,008	873	599	18,320	..	2.1	9.9
28	Securities other than shares	..	-9	544	2,315	1,350	-156	..	<0.1	<0.1
29	Loans	..	-765	637	196	387	342	..	-0.7	0.2
30	Shares and other equity	..	-248	793	760	1,149	1,364	..	-0.2	0.7
31	Other financial assets	..	785	857	705	260	-404	..	0.7	-0.2
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>..</b>	<b>-4,765</b>	<b>1,784</b>	<b>-375</b>	<b>3,212</b>	<b>32,575</b>	<b>..</b>	<b>-4.5</b>	<b>17.5</b>
33	Currency and deposits	..	-184	244	-247	-149	1,050	..	-0.2	0.6
34	Securities other than shares	..	-3,633	106	-183	3,740	30,085	..	-3.5	16.2
35	Loans	..	-1,362	224	-78	34	632	..	-1.3	0.3
36	Other liabilities	..	414	1,210	133	-413	808	..	0.4	0.4
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	..	..	..	..	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	1,241	3,286	1,600	1,680	-6,417	..	1.2	-3.5
39=49(t)-49(t-1)-32	Other changes in liabilities	..	502	2,855	-1,626	-651	1,578	..	0.5	0.8
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	..	..	..	..	..	..	..
=55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	..	..	..	..	..	..	..	..	..
42	Non-financial assets	..	..	..	..	..	..	..	..	..
43=44+..+48	<b>Financial assets</b>	<b>..</b>	<b>24,909</b>	<b>42,573</b>	<b>49,022</b>	<b>54,447</b>	<b>67,496</b>	<b>..</b>	<b>23.8</b>	<b>36.3</b>
44	Currency and deposits	..	9,684	8,702	9,633	10,209	28,626	..	9.2	15.4
45	Securities other than shares	..	6	2,174	4,356	5,066	4,889	..	<0.1	2.6
46	Loans	..	1,688	3,395	3,570	3,967	4,308	..	1.6	2.3
47	Shares and other equity	..	9,599	21,290	23,745	27,222	22,081	..	9.2	11.9
48	Other financial assets	..	3,932	7,012	7,718	7,983	7,592	..	3.8	4.1
49=50+..+53	<b>Liabilities</b>	<b>..</b>	<b>42,140</b>	<b>53,472</b>	<b>51,471</b>	<b>54,032</b>	<b>88,185</b>	<b>..</b>	<b>40.2</b>	<b>47.5</b>
50	Currency and deposits	..	8,059	8,320	8,073	7,924	8,975	..	7.7	4.8
51	Securities other than shares	..	27,718	37,724	35,950	39,043	70,753	..	26.4	38.1
52	Loans	..	4,122	2,034	1,921	1,948	2,533	..	3.9	1.4
53	Other liabilities	..	2,241	5,394	5,527	5,117	5,924	..	2.1	3.2
54=43-49	<b>Financial assets net of liabilities</b>	<b>..</b>	<b>-17,231</b>	<b>-10,899</b>	<b>-2,449</b>	<b>415</b>	<b>-20,689</b>	<b>..</b>	<b>-16.4</b>	<b>-11.1</b>
55=41-49	Net worth	..	..	..	..	..	..	..	..	..

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-62	4,994	2,752	5,282	346	-13,277	-0.1	4.8	-7.1
57=63(t)-63(t-1)	Change in Government Debt	-435	-4,195	370	-400	3,407	32,728	-0.7	-4.0	17.6
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>-497</b>	<b>799</b>	<b>3,122</b>	<b>4,882</b>	<b>3,753</b>	<b>19,451</b>	<b>-0.8</b>	<b>0.8</b>	<b>10.5</b>
59	Net acquisition of financial assets	..	..	3,803	4,789	3,576	19,261	..	..	10.4
60	Incurrence in liabilities not in the Government debt	..	..	-556	-386	144	-301	..	..	-0.2
61	Valuation effects and other changes in volume in Government debt	..	..	-91	461	65	356	..	..	0.2
62	Statistical discrepancies	..	..	-34	18	-32	136	..	..	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>43,162</b>	<b>39,658</b>	<b>44,560</b>	<b>44,160</b>	<b>47,567</b>	<b>80,295</b>	<b>73.5</b>	<b>37.8</b>	<b>43.2</b>
64	. Currency and deposits	7,266	8,058	8,320	8,073	7,675	8,972	12.4	7.7	4.8
65=66+67	. Securities other than shares	29,016	28,347	34,425	34,182	37,904	68,705	49.4	27.0	37.0
66	.. short term	1,585	2,235	1,947	2,142	6,121	26,011	2.7	2.1	14.0
67	.. long term	27,430	26,112	32,478	32,040	31,783	42,695	46.7	24.9	23.0
68=69+70	. Loans	6,881	3,253	1,815	1,905	1,988	2,618	11.7	3.1	1.4
69	.. short term	50	100	179	264	260	297	<0.1	<0.1	0.2
70	.. long term	6,831	3,153	1,636	1,641	1,728	2,321	11.6	3.0	1.2
Table C - Memorandum items										
71	Government consumption	9,156	14,452	24,932	27,500	30,467	32,300	15.6	13.8	17.4
72	Consumption of fixed capital	461	757	1,385	1,541	1,716	1,911	0.8	0.7	1.0
73=20+18-72	Changes in net worth due to savings and capital transfers	890	7,952	7,005	10,446	6,935	-4,951	1.5	7.6	-2.7
74	GDP	58,714	104,845	162,168	177,286	190,603	185,721	..	..	..

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

Greece (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>									
1=2+6+7+8+9	<b>Total revenue</b>	<b>36,657</b>	<b>58,538</b>	<b>75,219</b>	<b>83,469</b>	<b>91,431</b>	<b>96,934</b>	<b>37.3</b>	<b>43.0</b>
2=3+4+5	Taxes	18,774	32,086	39,736	42,678	46,048	49,395	19.1	23.5
3	. Indirect taxes	12,273	18,502	22,764	25,543	27,763	30,000	12.5	13.6
4	. Direct taxes	6,249	13,158	16,578	16,825	17,969	18,770	6.4	9.7
5	. Capital taxes	252	426	394	310	316	625	0.3	0.3
6	Social contributions	11,339	16,989	26,104	28,047	31,805	33,949	11.5	12.5
7	Sales	1,205	1,703	3,077	3,321	3,330	3,368	1.2	1.4
8	Other current revenue	3,690	4,251	3,617	4,558	5,157	6,048	3.8	3.1
9	Capital revenue	1,649	3,508	2,685	4,865	5,091	4,174	1.7	2.6
10=11+...+18	<b>Total expenditure</b>	<b>43,193</b>	<b>63,627</b>	<b>85,593</b>	<b>90,020</b>	<b>100,353</b>	<b>109,160</b>	<b>43.9</b>	<b>46.7</b>
11	Intermediate consumption	4,390	8,778	9,946	10,093	11,654	11,194	4.5	6.4
12	Compensation of employees	9,415	14,270	22,290	23,276	25,168	27,208	9.6	10.5
13	Interest	10,539	10,054	8,986	9,265	9,962	10,606	10.7	7.4
14	Subsidies	409	192	257	277	286	298	0.4	0.1
15	Social benefits	13,517	20,155	31,814	35,239	39,377	44,631	13.7	14.8
16	Other current expenditure	1,094	1,389	3,305	3,363	4,561	4,106	1.1	1.0
17	Capital transfers payable	980	3,604	3,084	1,837	2,355	3,660	1.0	2.6
18	Capital investments	2,849	5,185	5,911	6,670	6,990	7,457	2.9	3.8
19	of which, Gross fixed capital formation	2,788	4,957	5,727	6,485	6,760	7,156	2.8	3.6
									2.9

**Government deficit**

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-6,536	-5,089	-10,374	-6,551	-8,922	-12,226	-6.6	-3.7	-5.0
21	Memo: Adjustment for swaps	58	318	564	650	31		<0.1	<0.1	
22	Memo: Other adjustments	0	0	0	0	0		<0.1	<0.1	
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-5,031	-10,056	-5,987	-8,272	-12,195		-3.7	-5.0	

**Government financing**

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	539	5,623	247	248	882	844	0.5	4.1	0.3
25=26-32	<b>Net financial transactions</b>	<b>-7,075</b>	<b>-10,712</b>	<b>-10,621</b>	<b>-6,799</b>	<b>-9,804</b>	<b>-13,070</b>	<b>-7.2</b>	<b>-7.9</b>	<b>-5.4</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>3,819</b>	<b>1,919</b>	<b>228</b>	<b>3,389</b>	<b>3,477</b>	<b>5,824</b>	<b>3.9</b>	<b>1.4</b>	<b>2.4</b>
27	Currency and deposits	812	-472	-730	1,423	2,236	4,291	0.8	-0.3	1.8
28	Securities other than shares	-	-	-50	56	296	2,128	-	-	0.5
29	Loans	-	-	60	-19	49	75	-	-	<0.1
30	Shares and other equity	1,150	1,654	-518	-2,492	-1,542	-166	1.2	1.2	<0.1
31	Other financial assets	1,857	737	1,466	4,421	2,438	406	1.9	0.5	0.2
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>10,894</b>	<b>12,631</b>	<b>10,849</b>	<b>10,188</b>	<b>13,281</b>	<b>18,894</b>	<b>11.1</b>	<b>9.3</b>	<b>7.8</b>
33	Currency and deposits	5	23	259	-247	-295	35	<0.1	<0.1	<0.1
34	Securities other than shares	11,554	9,301	12,461	10,413	14,786	20,165	11.7	6.8	8.3
35	Loans	-665	4,456	-416	-477	-2,044	-1,015	-0.7	3.3	-0.4
36	Other liabilities	-	-1,149	-1,455	499	834	-291	-	-0.8	-0.1

**Other economic flows in government assets and liabilities**

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	-510	-5,108	7,432	3,141	9,095	-12,906	-0.5	-3.7	-5.3
39=49(t)-49(t-1)-32	Other changes in liabilities	37	16,459	565	-6,802	-4,987	-8,537	<0.1	12.1	-3.5
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
=55(t)-55(t-1)-73										

**Government balance sheet**

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>21,030</b>	<b>35,811</b>	<b>56,965</b>	<b>63,495</b>	<b>76,067</b>	<b>68,985</b>	<b>21.4</b>	<b>26.3</b>	<b>28.4</b>
44	Currency and deposits	7,454	5,937	8,429	9,696	11,918	15,995	7.6	4.4	6.6
45	Securities other than shares	-	-	108	164	460	1,678	-	-	0.7
46	Loans	-	300	972	953	1,002	1,077	-	0.2	0.4
47	Shares and other equity	9,208	20,729	33,621	34,426	41,995	29,137	9.4	15.2	12.0
48	Other financial assets	4,367	8,845	13,835	18,256	20,692	21,098	4.4	6.5	8.7
49=50+...+53	<b>Liabilities</b>	<b>101,472</b>	<b>156,627</b>	<b>223,688</b>	<b>227,074</b>	<b>235,368</b>	<b>245,725</b>	<b>103.1</b>	<b>114.9</b>	<b>101.1</b>
50	Currency and deposits	137	178	1,235	988	693	728	0.1	0.1	0.3
51	Securities other than shares	80,675	128,726	196,568	200,248	210,095	221,692	82.0	94.5	91.3
52	Loans	17,194	25,407	22,342	21,796	19,704	18,720	17.5	18.6	7.7
53	Other liabilities	3,465	2,316	3,543	4,042	4,876	4,585	3.5	1.7	1.9
54=43-49	<b>Financial assets net of liabilities</b>	<b>-80,442</b>	<b>-120,816</b>	<b>-166,723</b>	<b>-163,579</b>	<b>-159,301</b>	<b>-176,740</b>	<b>-81.8</b>	<b>-88.7</b>	<b>-72.7</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-5,031	-10,056	-5,987	-8,272	-12,195		-3.7	-5.0	
57=63(t)-63(t-1)	Change in Government Debt	10,917	22,388	12,290	9,056	11,987	20,800	11.1	16.4	8.6
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>	<b>17,357</b>	<b>2,234</b>	<b>3,069</b>	<b>3,715</b>	<b>8,605</b>		<b>12.7</b>	<b>3.5</b>	
59	Net acquisition of financial assets			177	3,388	3,467	5,825			2.4
60	Incurrence in liabilities not in the Government debt			1,560	-499	-834	291			0.1
61	Valuation effects and other changes in volume in Government debt			326	395	499	1,628			0.7
62	Statistical discrepancies			171	-215	583	861			0.4
63=64+65+66	<b>Government debt (nominal value)</b>	<b>97,793</b>	<b>140,971</b>	<b>195,338</b>	<b>204,394</b>	<b>216,381</b>	<b>237,181</b>	<b>99.4</b>	<b>103.4</b>	<b>97.6</b>
64	. Currency and deposits	138	178	1,235	988	693	728	0.1	0.1	0.3
65=66+67	. Securities other than shares	80,461	115,985	172,019	181,911	196,283	218,048	81.8	85.1	89.8
66	.. short term	21,215	1,766	1,156	943	1,625	5,496	21.6	1.3	2.3
67	.. long term	59,246	114,219	170,863	180,968	194,658	212,552	60.2	83.8	87.5
68=69+70	. Loans	17,194	24,808	22,084	21,495	19,405	18,405	17.5	18.2	7.6
69	.. short term	-	2,726	190	165	43	87	-	2.0	<0.1
70	.. long term	17,194	22,082	21,894	21,330	19,362	18,318	17.5	16.2	7.5

**Table C - Memorandum items**

71	Government consumption	12,760	24,271	33,078	34,260	38,206	40,020	13.0	17.8	16.5
72	Consumption of fixed capital	88	2,782	3,831	4,114	4,420	4,748	<0.1	2.0	2.0
73=20+18-72	Changes in net worth due to savings and capital transfers	-3,775	-2,686	-8,294	-3,995	-6,352	-9,517	-3.8	-2.0	-3.9
74	GDP	98,397	136,281	197,645	213,207	228,180	242,946			

(\* ) essential information by country on separate page

# Government Finance Statistics - Summary page

Spain (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	181,736	240,259	358,135	397,720	431,121	401,332	38.4	38.1	36.6
2=3+4+5	Taxes	96,857	138,046	214,385	241,094	263,373	229,533	20.4	21.9	21.0
3	. Indirect taxes	47,541	71,555	110,963	121,417	122,779	107,544	10.0	11.4	9.8
4	. Direct taxes	47,656	64,002	99,105	114,814	135,773	117,585	10.1	10.2	10.7
5	. Capital taxes	1,660	2,489	4,317	4,863	4,821	4,404	0.4	0.4	0.4
6	Social contributions	61,152	81,146	117,447	127,104	136,640	142,601	12.9	12.9	13.0
7	Sales	5,952	8,299	11,021	12,341	12,942	13,402	1.3	1.3	1.2
8	Other current revenue	12,966	11,739	12,555	15,263	18,387	18,632	2.7	1.9	1.7
9	Capital revenue	4,809	1,029	2,727	1,918	-221	-2,836	1.0	0.2	-0.3
10=11+...+18	Total expenditure	204,744	246,542	349,383	377,876	407,849	443,172	43.2	39.1	40.5
11	Intermediate consumption	20,446	27,111	45,319	48,969	53,965	58,593	4.3	4.3	5.4
12	Compensation of employees	53,063	64,728	91,011	98,261	107,093	116,716	11.2	10.3	10.7
13	Interest	24,796	20,417	16,268	16,152	16,849	16,984	5.2	3.2	1.6
14	Subsidies	4,502	7,125	9,151	9,778	11,099	11,599	1.0	1.1	1.1
15	Social benefits	73,926	90,253	128,743	138,780	148,272	163,229	15.6	14.3	14.9
16	Other current expenditure	4,828	8,089	14,190	16,051	15,688	18,305	1.0	1.3	1.7
17	Capital transfers payable	8,073	9,008	12,292	14,059	13,832	15,267	1.7	1.4	1.4
18	Capital investments	15,110	19,811	32,409	35,826	41,051	42,479	3.2	3.1	3.9
19	of which, Gross fixed capital formation	14,787	19,855	32,354	36,604	40,362	41,337	3.1	3.2	3.8
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-23,008	-6,283	8,752	19,844	23,272	-41,840	-4.9	-1.0	-3.8
21	Memo: Adjustment for swaps	34	122	7	3	-13	-34	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-22,974	-6,161	8,759	19,847	23,259	-41,874	-4.8	-1.0	-3.8
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	1	3	2	-2	-2	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-23,008	-6,284	8,749	19,842	23,274	-41,838	-4.9	-1.0	-3.8
26=27+...+31	Net acquisition of financial assets	13,211	9,471	17,882	26,459	21,203	15,077	2.8	1.5	1.4
27	Currency and deposits	7,268	11,093	11,380	13,340	12,168	762	1.5	1.8	<0.1
28	Securities other than shares	-31	-76	4,587	10,493	6,175	10,142	<0.1	<0.1	0.9
29	Loans	-2,379	741	1,245	1,896	3,164	1,630	-0.5	0.1	0.1
30	Shares and other equity	1,766	-3,218	232	104	592	934	0.4	-0.5	<0.1
31	Other financial assets	6,588	931	438	626	-896	1,609	1.4	0.1	0.1
32=33+...+36	Net incurrence of liabilities	36,219	15,755	9,133	6,617	-2,071	56,915	7.6	2.5	5.2
33	Currency and deposits	98	-49	255	267	243	113	<0.1	<0.1	<0.1
34	Securities other than shares	35,337	10,298	3,965	-2,942	-8,290	43,104	7.5	1.6	3.9
35	Loans	3,937	25	-1,261	95	-423	9,576	0.8	<0.1	0.9
36	Other liabilities	-3,154	5,481	6,174	9,197	6,399	4,122	-0.7	0.9	0.4
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	4,883	5,094	9,945	6,394	5,009	2,209	1.0	0.8	0.2
39=49(t)-49(t-1)-32	Other changes in liabilities	14,012	755	2,225	-12,499	-9,017	11,826	3.0	0.1	1.1
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	Financial assets	97,213	140,435	185,401	218,254	244,466	261,752	20.5	22.3	23.9
44	Currency and deposits	34,946	56,681	75,608	88,948	101,116	101,878	7.4	9.0	9.3
45	Securities other than shares	108	349	6,127	16,684	22,845	34,292	<0.1	<0.1	3.1
46	Loans	5,914	8,483	16,714	18,222	21,058	22,687	1.2	1.3	2.1
47	Shares and other equity	44,332	59,433	70,670	77,492	83,435	85,274	9.4	9.4	7.8
48	Other financial assets	11,913	15,489	16,282	16,908	16,012	17,621	2.5	2.5	1.6
49=50+...+53	Liabilities	360,059	418,929	460,230	454,348	443,260	512,001	76.0	66.5	46.8
50	Currency and deposits	2,436	2,595	2,798	3,064	3,307	3,420	0.5	0.4	0.3
51	Securities other than shares	271,423	334,111	357,089	340,891	323,400	378,315	57.3	53.0	34.5
52	Loans	68,314	56,305	64,796	64,882	64,160	73,676	14.4	8.9	6.7
53	Other liabilities	17,886	25,918	35,547	45,511	52,393	56,590	3.8	4.1	5.2
54=43-49	Financial assets net of liabilities	-262,846	-278,494	-274,829	-236,094	-198,794	-250,249	-55.5	-44.2	-22.9
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-22,974	-6,161	8,759	19,847	23,259	-41,874	-4.8	-1.0	-3.8
57=63(t)-63(t-1)	Change in Government Debt	36,523	11,950	2,343	-1,635	-8,657	51,788	7.7	1.9	4.7
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	13,549	5,789	11,102	18,212	14,602	9,914	2.9	0.9	0.9
59	Net acquisition of financial assets	13,246	9,594	17,891	26,463	21,190	15,042	2.8	1.5	1.4
60	Incurrence in liabilities not in the Government debt	3,377	-5,848	-6,812	-9,812	-7,052	-4,043	0.7	-0.9	-0.4
61	Valuation effects and other changes in volume in Government debt	-2,864	1,588	-617	945	-186	-1,027	-0.6	0.3	<0.1
62	Statistical discrepancies	-211	456	641	617	650	-58	<0.1	<0.1	<0.1
63=64+65+66	Government debt (nominal value)	319,600	373,506	391,028	389,393	380,736	432,523	67.4	59.3	39.5
64	. Currency and deposits	2,436	2,595	2,798	3,064	3,307	3,420	0.5	0.4	0.3
65=66+67	. Securities other than shares	248,850	314,607	323,434	321,447	313,269	355,427	52.5	49.9	32.5
66	.. short term	82,035	45,642	33,344	32,574	33,397	52,878	17.3	7.2	4.8
67	.. long term	166,815	268,965	290,090	288,873	279,872	302,549	35.2	42.7	27.6
68=69+70	. Loans	68,314	56,305	64,796	64,882	64,161	73,677	14.4	8.9	6.7
69	.. short term	8,673	5,754	4,227	4,425	4,420	7,680	1.8	0.9	0.7
70	.. long term	59,641	50,551	60,569	60,457	59,740	65,997	12.6	8.0	6.0
Table C - Memorandum items										
71	Government consumption	85,241	108,360	163,740	177,536	192,025	209,265	18.0	17.2	19.1
72	Consumption of fixed capital	7,458	9,915	14,932	16,356	17,507	18,698	1.6	1.6	1.7
73=20+18-72	Changes in net worth due to savings and capital transfers	-15,356	3,613	26,229	39,314	46,816	-18,059	-3.2	0.6	-1.6
74	GDP	473,855	630,263	908,792	982,303	1,050,595	1,095,163			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

France (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	619,036	723,013	870,325	910,238	939,536	961,451	50.4	50.2	49.3
2=3+4+5	Taxes	305,334	399,376	469,173	495,440	510,753	518,906	24.9	27.7	26.6
3	. Indirect taxes	194,726	219,329	265,500	275,556	285,362	287,938	15.9	15.2	14.8
4	. Direct taxes	105,766	173,140	194,667	211,538	216,481	223,066	8.6	12.0	11.4
5	. Capital taxes	4,842	6,907	9,006	8,346	8,910	7,902	0.4	0.5	0.4
6	Social contributions	251,036	257,859	312,308	328,409	340,211	350,126	20.5	17.9	17.9
7	Sales	40,175	45,728	54,410	56,588	59,675	61,441	3.3	3.2	3.1
8	Other current revenue	24,066	22,190	26,207	30,376	32,144	34,202	2.0	1.5	1.8
9	Capital revenue	-1,575	-2,140	8,227	-575	-3,247	-3,224	-0.1	-0.1	-0.2
10=11+...+18	<b>Total expenditure</b>	<b>668,516</b>	<b>744,253</b>	<b>921,454</b>	<b>952,121</b>	<b>991,196</b>	<b>1,027,695</b>	<b>54.5</b>	<b>51.6</b>	<b>52.7</b>
11	Intermediate consumption	68,815	74,494	89,451	92,145	94,192	97,369	5.6	5.2	5.0
12	Compensation of employees	169,010	192,305	228,208	234,489	241,847	247,727	13.8	13.3	12.7
13	Interest	44,103	42,043	46,087	46,667	50,876	54,579	3.6	2.9	2.8
14	Subsidies	19,418	21,202	24,403	25,856	27,414	27,288	1.6	1.5	1.4
15	Social benefits	281,235	318,263	402,222	420,298	437,284	454,049	22.9	22.1	23.3
16	Other current expenditure	34,501	39,346	58,233	59,500	61,046	66,343	2.8	2.7	3.4
17	Capital transfers payable	11,046	10,411	13,469	12,849	13,223	15,123	0.9	0.7	0.8
18	Capital investments	40,388	46,189	59,381	60,317	65,314	65,217	3.3	3.2	3.3
19	of which, Gross fixed capital formation	38,825	44,458	56,957	57,817	62,315	62,423	3.2	3.1	3.2
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-49,480	-21,240	-51,129	-41,883	-51,660	-66,244	-4.0	-1.5	-3.4
21	Memo: Adjustment for swaps	0	220	761	817	342	326	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-49,480</b>	<b>-21,020</b>	<b>-50,368</b>	<b>-41,066</b>	<b>-51,318</b>	<b>-65,918</b>	<b>-4.0</b>	<b>-1.5</b>	<b>-3.4</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	12	-46	1	2	0	1	<0.1	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-49,492</b>	<b>-21,194</b>	<b>-51,130</b>	<b>-41,885</b>	<b>-51,660</b>	<b>-66,245</b>	<b>-4.0</b>	<b>-1.5</b>	<b>-3.4</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>6,343</b>	<b>879</b>	<b>20,300</b>	<b>-27,080</b>	<b>13,075</b>	<b>54,373</b>	<b>0.5</b>	<b>&lt;0.1</b>	<b>2.8</b>
27	Currency and deposits	-2,045	-6,870	-1,912	-29,579	1,364	17,548	-0.2	-0.5	0.9
28	Securities other than shares	619	613	2,784	7,168	8,655	13,272	<0.1	<0.1	0.7
29	Loans	-2,883	192	-824	-1,316	-273	12,725	-0.2	<0.1	0.7
30	Shares and other equity	615	7,136	8,970	-11,408	-3,782	3,588	<0.1	0.5	0.2
31	Other financial assets	10,038	-192	11,282	8,055	7,111	7,240	0.8	<0.1	0.4
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>55,835</b>	<b>22,073</b>	<b>71,430</b>	<b>14,805</b>	<b>64,735</b>	<b>120,618</b>	<b>4.5</b>	<b>1.5</b>	<b>6.2</b>
33	Currency and deposits	1,807	-9,066	282	4,413	849	4,689	0.1	-0.6	0.2
34	Securities other than shares	66,759	30,397	63,026	-4,101	40,635	111,698	5.4	2.1	5.7
35	Loans	-16,372	295	5,377	4,869	15,553	-527	-1.3	<0.1	<0.1
36	Other liabilities	3,641	447	2,745	9,624	7,698	4,758	0.3	<0.1	0.2
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	-7,540	-15,051	65,480	75,808	57,243	-68,550	-0.6	-1.0	-3.5
39=49(t)-49(t-1)-32	Other changes in liabilities	8,681	12,040	8,338	-38,317	-22,100	37,169	0.7	0.8	1.9
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>292,962</b>	<b>440,372</b>	<b>560,376</b>	<b>609,104</b>	<b>679,422</b>	<b>665,245</b>	<b>23.9</b>	<b>30.6</b>	<b>34.1</b>
44	Currency and deposits	23,940	29,478	52,446	22,759	24,105	41,661	2.0	2.0	2.1
45	Securities other than shares	13,318	19,465	19,697	26,317	35,822	46,732	1.1	1.4	2.4
46	Loans	43,114	35,755	32,386	31,069	30,942	43,866	3.5	2.5	2.2
47	Shares and other equity	127,175	242,239	340,963	406,854	460,190	397,716	10.4	16.8	20.4
48	Other financial assets	85,416	113,435	114,884	122,105	128,363	135,270	7.0	7.9	6.9
49=50+...+53	<b>Liabilities</b>	<b>806,461</b>	<b>947,256</b>	<b>1,304,995</b>	<b>1,281,483</b>	<b>1,324,118</b>	<b>1,481,905</b>	<b>65.7</b>	<b>65.7</b>	<b>75.9</b>
50	Currency and deposits	42,005	34,688	13,213	18,190	19,034	23,723	3.4	2.4	1.2
51	Securities other than shares	542,080	689,184	1,050,736	1,009,030	1,027,066	1,175,881	44.2	47.8	60.3
52	Loans	169,362	148,877	169,262	172,859	188,660	188,186	13.8	10.3	9.6
53	Other liabilities	53,014	74,507	71,784	81,404	89,358	94,115	4.3	5.2	4.8
54=43-49	<b>Financial assets net of liabilities</b>	<b>-513,499</b>	<b>-506,884</b>	<b>-744,619</b>	<b>-672,379</b>	<b>-644,696</b>	<b>-816,660</b>	<b>-41.8</b>	<b>-35.2</b>	<b>-41.9</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-49,480	-21,020	-50,368	-41,066	-51,318	-65,918	-4.0	-1.5	-3.4
57=63(t)-63(t-1)	Change in Government Debt	48,996	21,896	68,423	4,582	58,841	118,366	4.0	1.5	6.1
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>	<b>-484</b>	<b>876</b>	<b>18,055</b>	<b>-36,484</b>	<b>7,523</b>	<b>52,448</b>	<b>&lt;0.1</b>	<b>&lt;0.1</b>	<b>2.7</b>
59	Net acquisition of financial assets	6,628	876	20,300	-27,081	13,074	54,373	0.5	<0.1	2.8
60	Incurrence in liabilities not in the Government debt	-3,622	-447	-2,607	-9,594	-7,752	-4,757	-0.3	<0.1	-0.2
61	Valuation effects and other changes in volume in Government debt	-3,464	492	361	191	2,200	2,832	-0.3	<0.1	0.1
62	Statistical discrepancies	-26	-45	-	-	-	-	<0.1	<0.1	-
63=64+65+66	<b>Government debt (nominal value)</b>	<b>711,789</b>	<b>826,392</b>	<b>1,145,354</b>	<b>1,149,937</b>	<b>1,208,777</b>	<b>1,327,143</b>	<b>58.0</b>	<b>57.3</b>	<b>68.0</b>
64	. Currency and deposits	42,005	34,688	13,071	18,002	18,734	23,453	3.4	2.4	1.2
65=66+67	. Securities other than shares	500,964	643,025	964,495	960,581	1,003,095	1,117,091	40.8	44.6	57.2
66	. short term	50,081	41,763	129,883	97,165	107,891	178,262	4.1	2.9	9.1
67	. long term	450,883	601,262	834,612	863,416	895,204	938,828	36.7	41.7	48.1
68-69+70	. Loans	168,820	148,679	167,788	171,353	186,948	186,600	13.8	10.3	9.6
69	. short term	16,758	13,773	19,491	18,049	25,143	16,542	1.4	1.0	0.8
70	. long term	152,062	134,906	148,297	153,304	161,805	170,058	12.4	9.4	8.7
Table C - Memorandum items										
71	Government consumption	293,590	330,078	408,609	422,238	436,927	449,170	23.9	22.9	23.0
72	Consumption of fixed capital	30,412	33,569	42,540	45,459	47,842	:	2.5	2.3	:
73=20+18-72	Changes in net worth due to savings and capital transfers	-39,504	-8,620	-34,288	-27,025	-34,188	:	-3.2	-0.6	:
74	GDP	1,227,287	1,441,373	1,726,068	1,806,433	1,894,646	1,951,315			

(\* ) essential information by country on separate page

## Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	456,659	539,744	625,858	673,913	717,057	723,547	45.5	45.3	46.0
2=3+4+5	Taxes	270,439	347,987	394,422	434,405	460,686	457,424	26.9	29.2	29.1
3	. Indirect taxes	116,240	175,037	202,736	220,313	227,156	215,519	11.6	14.7	13.7
4	. Direct taxes	151,319	171,833	189,815	213,867	233,229	241,427	15.1	14.4	15.4
5	. Capital taxes	2,880	1,117	1,871	225	301	478	0.3	<0.1	<0.1
6	Social contributions	147,621	147,985	183,445	189,691	205,299	214,718	14.7	12.4	13.7
7	Sales	13,266	18,105	18,254	17,996	18,805	19,043	1.3	1.5	1.2
8	Other current revenue	23,930	21,740	25,323	27,663	28,015	29,279	2.4	1.8	1.9
9	Capital revenue	1,403	3,927	4,414	4,158	4,252	3,083	0.1	0.3	0.2
10=11+...+18	<b>Total expenditure</b>	<b>526,489</b>	<b>550,032</b>	<b>688,306</b>	<b>723,388</b>	<b>739,945</b>	<b>766,134</b>	<b>52.5</b>	<b>46.2</b>	<b>48.7</b>
11	Intermediate consumption	48,720	59,853	78,577	77,667	80,832	85,414	4.9	5.0	5.4
12	Compensation of employees	113,378	124,306	156,542	163,220	164,071	171,160	11.3	10.4	10.9
13	Interest	115,611	75,887	67,081	68,741	76,878	80,499	11.5	6.4	5.1
14	Subsidies	14,558	14,097	12,910	13,070	14,913	14,237	1.5	1.2	0.9
15	Social benefits	185,082	222,963	282,591	293,512	306,511	321,036	18.4	18.7	20.4
16	Other current expenditure	12,045	22,112	31,937	32,633	33,850	34,761	1.2	1.9	2.2
17	Capital transfers payable	14,793	16,669	24,798	39,556	26,941	23,995	1.5	1.4	1.5
18	Capital investments	22,302	14,145	33,870	34,989	35,949	35,032	2.2	1.2	2.2
19	of which, Gross fixed capital formation	21,615	27,720	33,711	34,690	35,969	34,973	2.2	2.3	2.2
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-69,830	-10,288	-62,448	-49,475	-22,888	-42,587	-7.0	-0.9	-2.7
21	Memo: Adjustment for swaps	0	326	1,016	163	-337	-392	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-69,830</b>	<b>-9,962</b>	<b>-61,432</b>	<b>-49,312</b>	<b>-23,225</b>	<b>-42,979</b>	<b>-7.0</b>	<b>-0.8</b>	<b>-2.7</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-15	390	-902	-544	2,330	-1,481	<0.1	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-69,815</b>	<b>-10,678</b>	<b>-61,546</b>	<b>-48,931</b>	<b>-25,218</b>	<b>-41,106</b>	<b>-7.0</b>	<b>-0.9</b>	<b>-2.6</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>6,407</b>	<b>10,012</b>	<b>17,007</b>	<b>16,043</b>	<b>-5,349</b>	<b>14,905</b>	<b>0.6</b>	<b>0.8</b>	<b>0.9</b>
27	Currency and deposits	-7,399	-7,762	6,684	11,430	-11,046	8,745	-0.7	-0.7	0.6
28	Securities other than shares	548	556	792	381	2,909	2,275	<0.1	<0.1	0.1
29	Loans	2,963	3,426	8,041	-10,287	320	3,020	0.3	0.3	0.2
30	Shares and other equity	1,322	5,249	-2,661	1,210	-2,785	809	0.1	0.4	<0.1
31	Other financial assets	8,973	8,543	4,151	13,309	5,253	56	0.9	0.7	<0.1
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>76,222</b>	<b>20,690</b>	<b>78,553</b>	<b>64,974</b>	<b>19,869</b>	<b>56,011</b>	<b>7.6</b>	<b>1.7</b>	<b>3.6</b>
33	Currency and deposits	10,712	9,950	17,683	3,462	-11,196	-829	1.1	0.8	<0.1
34	Securities other than shares	67,888	18,795	39,624	38,297	30,058	64,542	6.8	1.6	4.1
35	Loans	-667	-6,723	9,752	21,626	-887	-5,430	<0.1	-0.6	-0.3
36	Other liabilities	-1,710	-1,332	11,494	1,589	1,894	-2,272	-0.2	-0.1	-0.1
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	14,173	8,862	12,253	4,374	1,351	-16,350	1.4	0.7	-1.0
39=49(t)-49(t-1)-32	Other changes in liabilities	54,914	5,677	5,181	-37,322	-24,577	6,029	5.5	0.5	0.4
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>244,033</b>	<b>301,335</b>	<b>374,577</b>	<b>394,994</b>	<b>390,996</b>	<b>389,551</b>	<b>24.3</b>	<b>25.3</b>	<b>24.8</b>
44	Currency and deposits	45,637	52,008	58,018	69,369	58,323	67,726	4.5	4.4	4.3
45	Securities other than shares	5,536	8,708	9,353	10,633	13,270	14,678	0.6	0.7	0.9
46	Loans	43,534	36,910	59,063	49,411	49,681	52,920	4.3	3.1	3.4
47	Shares and other equity	106,723	116,744	137,170	145,808	144,696	129,144	10.6	9.8	8.2
48	Other financial assets	42,602	86,965	110,973	119,773	125,026	125,083	4.2	7.3	8.0
49=50+...+53	<b>Liabilities</b>	<b>1,293,017</b>	<b>1,442,442</b>	<b>1,714,266</b>	<b>1,741,918</b>	<b>1,737,210</b>	<b>1,799,250</b>	<b>128.8</b>	<b>121.1</b>	<b>114.4</b>
50	Currency and deposits	124,946	166,507	219,721	223,184	211,987	211,158	12.4	14.0	13.4
51	Securities other than shares	1,033,441	1,154,037	1,328,064	1,328,343	1,333,828	1,404,394	103.0	96.9	89.3
52	Loans	80,723	73,726	116,583	138,904	138,014	132,589	8.0	6.2	8.4
53	Other liabilities	53,907	48,172	49,898	51,487	53,381	51,109	5.4	4.0	3.3
54=43-49	<b>Financial assets net of liabilities</b>	<b>-1,048,984</b>	<b>-1,141,107</b>	<b>-1,339,689</b>	<b>-1,346,924</b>	<b>-1,346,214</b>	<b>-1,409,699</b>	<b>-104.5</b>	<b>-95.8</b>	<b>-89.7</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-69,830	-9,962	-61,432	-49,312	-23,225	-42,979	-7.0	-0.8	-2.7
57=63(t)-63(t-1)	Change in Government Debt	62,019	18,279	68,175	69,230	16,967	64,675	6.2	1.5	4.1
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-7,811	8,317	6,743	19,918	-6,258	21,696	-0.8	0.7	1.4
59	Net acquisition of financial assets			17,007	16,042	-5,351	14,903			0.9
60	Incurrence in liabilities not in the Government debt			-11,611	-1,614	-1,932	2,272			0.1
61	Valuation effects and other changes in volume in Government debt			2,246	6,031	-1,305	5,982			0.4
62	Statistical discrepancies			-899	-541	2,330	-1,461			<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>1,213,508</b>	<b>1,300,341</b>	<b>1,512,779</b>	<b>1,582,009</b>	<b>1,598,975</b>	<b>1,663,650</b>	<b>120.9</b>	<b>109.2</b>	<b>105.8</b>
64	. Currency and deposits	90,638	115,811	149,530	157,006	143,029	147,252	9.0	9.7	9.4
65=66+67	. Securities other than shares	1,042,900	1,110,626	1,246,666	1,286,099	1,317,932	1,383,808	103.9	93.2	88.0
66	.. short term	197,942	101,923	117,460	122,307	127,869	147,373	19.7	8.6	9.4
67	.. long term	844,959	1,008,703	1,129,206	1,163,792	1,190,064	1,236,435	84.2	84.7	78.6
68=69+70	. Loans	79,969	73,903	116,583	138,904	138,014	132,589	8.0	6.2	8.4
69	.. short term	4,995	5,680	7,823	8,702	9,182	7,525	0.5	0.5	0.5
70	.. long term	74,974	68,224	108,760	130,202	128,832	125,064	7.5	5.7	8.0
Table C - Memorandum items										
71	Government consumption	183,262	219,728	290,818	299,260	304,367	318,112	18.3	18.4	20.2
72	Consumption of fixed capital	15,784	19,124	25,370	26,444	27,802	29,186	1.6	1.6	1.9
73=20+18-72	Changes in net worth due to savings and capital transfers	-63,312	-15,267	-53,948	-40,930	-14,741	-36,741	-6.3	-1.3	-2.3
74	GDP	1,003,778	1,191,057	1,429,479	1,485,377	1,544,915	1,572,243			

(\* ) essential information by country on separate page

## Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	<b>Total revenue</b>	..	<b>3,427</b>	<b>5,541</b>	<b>6,099</b>	<b>7,231</b>	<b>7,611</b>	..	<b>34.7</b>	<b>44.9</b>
2=3+4+5	Taxes	2,316	3,639	4,102	5,260	5,392	..	23.4	31.8	
3	. Indirect taxes	1,228	2,271	2,546	3,076	3,165	..	12.4	18.7	
4	. Direct taxes	1,081	1,244	1,555	2,181	2,221	..	10.9	13.1	
5	. Capital taxes	..	7	124	1	3	7	..	<0.1	
6	Social contributions	..	647	1,111	1,128	1,195	1,403	..	6.5	8.3
7	Sales	..	256	396	401	489	488	..	2.6	2.9
8	Other current revenue	..	207	384	457	279	321	..	2.1	1.9
9	Capital revenue	..	0	11	10	8	8	..	<0.1	<0.1
10=11+..+18	<b>Total expenditure</b>	..	<b>3,655</b>	<b>5,866</b>	<b>6,271</b>	<b>6,694</b>	<b>7,454</b>	..	<b>37.0</b>	<b>44.0</b>
11	Intermediate consumption	404	676	805	800	906	..	4.1	5.3	
12	Compensation of employees	..	1,337	1,982	2,129	2,259	2,422	..	13.5	14.3
13	Interest	..	331	473	470	480	484	..	3.4	2.9
14	Subsidies	..	134	95	77	65	70	..	1.4	0.4
15	Social benefits	..	886	1,718	1,778	1,827	2,143	..	9.0	12.6
16	Other current expenditure	..	220	438	473	681	831	..	2.2	4.9
17	Capital transfers payable	..	54	63	109	130	93	..	0.5	0.6
18	Capital investments	..	290	420	431	452	505	..	2.9	3.0
19	of which, Gross fixed capital formation	..	290	421	431	461	505	..	2.9	3.0

## Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	..	-229	-326	-173	537	157	..	-2.3	0.9
21	Memo: Adjustment for swaps	..	0	0	0	0	0	..	<0.1	<0.1
22	Memo: Other adjustments	..	0	0	0	0	0	..	<0.1	<0.1
23=20+21+22	<i>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</i>	..	-229	-326	-173	537	157	..	-2.3	0.9

## Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	0	0	0	0	0	..	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	..	<b>-228</b>	<b>-326</b>	<b>-172</b>	<b>537</b>	<b>157</b>	..	<b>-2.3</b>	<b>0.9</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	..	<b>259</b>	<b>110</b>	<b>-121</b>	<b>468</b>	<b>-764</b>	..	<b>2.6</b>	<b>-4.5</b>
27	Currency and deposits	..	43	35	-46	378	-783	..	0.4	-4.6
28	Securities other than shares	..	-	-	-	-	-	..	-	-
29	Loans	..	225	25	-89	23	42	..	2.3	0.2
30	Shares and other equity	..	-62	4	4	25	-58	..	-0.6	-0.3
31	Other financial assets	..	53	46	10	43	35	..	0.5	0.2
32=33+..+36	<b>Net incurrence of liabilities</b>	..	<b>488</b>	<b>435</b>	<b>52</b>	<b>-68</b>	<b>-921</b>	..	<b>4.9</b>	<b>-5.4</b>
33	Currency and deposits	..	355	-	-	-	-	..	3.6	-
34	Securities other than shares	..	66	330	26	-160	-1,450	..	0.7	-8.6
35	Loans	..	63	78	21	84	515	..	0.6	3.0
36	Other liabilities	..	3	27	4	8	14	..	<0.1	<0.1

## Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	..	..	..	..	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	-2	69	128	-108	12	..	<0.1	<0.1
39=49(t)-49(t-1)-32	Other changes in liabilities	..	-8	-2	0	3	9	..	<0.1	<0.1
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	..	..	..	..	..	..	..	..	..

## Government balance sheet

41=42+43	Total assets	..	..	..	..	..	..	..	..	..
42	Non-financial assets	..	..	..	..	..	..	..	..	..
43=44+..+48	<b>Financial assets</b>	..	<b>2,482</b>	<b>3,878</b>	<b>3,885</b>	<b>4,245</b>	<b>3,493</b>	..	<b>25.1</b>	<b>20.6</b>
44	Currency and deposits	..	704	1,526	1,479	1,858	1,074	..	7.1	6.3
45	Securities other than shares	..	-	-	-	-	-	..	-	-
46	Loans	..	298	400	311	334	375	..	3.0	2.2
47	Shares and other equity	..	1,423	1,664	1,796	1,713	1,667	..	14.4	9.8
48	Other financial assets	..	56	288	298	341	376	..	0.6	2.2
49=50+..+53	<b>Liabilities</b>	..	<b>5,824</b>	<b>9,326</b>	<b>9,377</b>	<b>9,312</b>	<b>8,400</b>	..	<b>58.9</b>	<b>49.6</b>
50	Currency and deposits	..	1,000	-	-	-	-	..	10.1	-
51	Securities other than shares	..	4,184	6,716	6,743	6,582	5,132	..	42.3	30.3
52	Loans	..	629	2,578	2,609	2,697	3,220	..	6.4	19.0
53	Other liabilities	..	10	32	26	34	48	..	0.1	0.3
54=43-49	<b>Financial assets net of liabilities</b>	..	<b>-3,342</b>	<b>-5,448</b>	<b>-5,493</b>	<b>-5,067</b>	<b>-4,907</b>	..	<b>-33.8</b>	<b>-29.0</b>
55=41-49	Net worth	..	..	..	..	..	..	..	..	..

## Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	..	-229	-326	-173	537	157	..	-2.3	0.9
57=63(t)-63(t-1)	Change in Government Debt	..	476	417	31	-69	-933	..	4.8	-5.5
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	..	<b>248</b>	<b>92</b>	<b>-141</b>	<b>468</b>	<b>-776</b>	..	<b>2.5</b>	<b>-4.6</b>
59	Net acquisition of financial assets	..	..	110	-121	469	-764	..	..	-4.5
60	Incurrence in liabilities not in the Government debt	..	..	-16	-4	8	-9	..	..	<0.1
61	Valuation effects and other changes in volume in Government debt	..	..	-2	-16	-8	-2	..	..	<0.1
62	Statistical discrepancies	..	..	-	-	-	-	..	..	-
63=64+65+66	<b>Government debt (nominal value)</b>	..	<b>5,814</b>	<b>9,300</b>	<b>9,331</b>	<b>9,262</b>	<b>8,329</b>	..	<b>58.8</b>	<b>49.1</b>
64	. Currency and deposits	..	1,000	-	-	-	-	..	10.1	-
65=66+67	. Securities other than shares	..	4,184	6,722	6,722	6,565	5,108	..	42.3	30.1
66	.. short term	..	1,499	635	533	202	459	..	15.2	2.7
67	.. long term	..	2,685	6,087	6,189	6,363	4,649	..	27.2	27.4
68=69+70	. Loans	..	629	2,578	2,609	2,697	3,220	..	6.4	19.0
69	.. short term	..	-	-	-	-	-	..	-	-
70	.. long term	..	629	2,578	2,609	2,697	3,220	..	6.4	19.0

## Table C - Memorandum items

71	Government consumption	..	1,589	2,427	2,683	2,765	3,063	..	16.1	18.1
72	Consumption of fixed capital	..	48	84	93	96	99	..	0.5	0.6
73=20+18-72	Changes in net worth due to savings and capital transfers	..	13	11	165	893	563	..	0.1	3.3
74	GDP	7,449	9,883	13,462	14,435	15,596	16,949	..	..	..

(\*) essential information by country on separate page

# Government Finance Statistics - Summary page

Latvia (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>									
<b>1=2+6+7+8+9</b>									
2=3+4+5	<b>Total revenue</b>	<b>1,142</b>	<b>1,642</b>	<b>3,185</b>	<b>4,212</b>	<b>5,252</b>	<b>5,764</b>	<b>36.5</b>	<b>34.6</b>
3	Taxes	625	931	1,836	2,379	3,165	3,330	20.0	19.6
4	. Indirect taxes	407	586	1,121	1,430	1,806	1,756	13.0	12.3
5	. Direct taxes	218	346	715	949	1,357	1,571	7.0	7.3
6	. Capital taxes	-	-	-	-	2	3	-	<0.1
7	Social contributions	340	479	779	1,007	1,322	1,433	10.9	10.1
8	Sales	65	86	296	386	353	420	2.1	1.8
9	Other current revenue	90	112	173	319	299	387	2.9	2.4
10=11..+18	<b>Total expenditure</b>	<b>1,156</b>	<b>1,774</b>	<b>3,223</b>	<b>4,265</b>	<b>5,311</b>	<b>6,409</b>	<b>36.9</b>	<b>37.3</b>
11	Intermediate consumption	229	329	636	756	895	1,176	7.3	6.9
12	Compensation of employees	341	513	910	1,122	1,574	1,948	10.9	10.8
13	Interest	44	46	52	55	71	141	1.4	1.0
14	Subsidies	25	47	49	72	90	109	0.8	1.0
15	Social benefits	403	588	798	955	1,123	1,427	12.9	12.4
16	Other current expenditure	12	73	326	514	543	685	0.4	1.5
17	Capital transfers payable	26	113	167	230	96	129	0.8	2.4
18	Capital investments	76	64	284	560	919	793	2.4	1.4
19	of which, Gross fixed capital formation	72	63	280	515	837	795	2.3	1.3
<b>Government deficit</b>									
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-14	-131	-38	-54	-58	-644	-0.4	-2.8
21	Memo: Adjustment for swaps	0	0	0	0	0	-1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-14</b>	<b>-132</b>	<b>-38</b>	<b>-54</b>	<b>-59</b>	<b>-645</b>	<b>-0.4</b>	<b>-2.8</b>
<b>Government financing</b>									
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	-58	8	0	-33	36	..	-1.2
25=26-32	<b>Net financial transactions</b>	<b>..</b>	<b>-73</b>	<b>-45</b>	<b>-53</b>	<b>-25</b>	<b>-681</b>	<b>..</b>	<b>-1.5</b>
26=27..+31	<b>Net acquisition of financial assets</b>	<b>..</b>	<b>-16</b>	<b>-26</b>	<b>299</b>	<b>277</b>	<b>1,305</b>	<b>..</b>	<b>-0.3</b>
27	Currency and deposits	..	-42	-88	159	168	1,150	..	-0.9
28	Securities other than shares	..	-	-5	-1	0	0	..	7.1
29	Loans	..	22	-2	-23	7	7	..	0.5
30	Shares and other equity	..	-38	33	-56	19	50	..	-0.8
31	Other financial assets	..	42	36	221	82	98	..	0.6
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>..</b>	<b>57</b>	<b>19</b>	<b>353</b>	<b>301</b>	<b>1,985</b>	<b>..</b>	<b>1.2</b>
33	Currency and deposits	..	-	0	-6	-7	124	..	0.8
34	Securities other than shares	..	64	-3	-4	-36	1,044	..	1.3
35	Loans	..	-8	9	78	187	672	..	4.1
36	Other liabilities	..	2	14	284	157	146	..	<0.1
<b>Other economic flows in government assets and liabilities</b>									
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	..	..	..	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	118	90	53	223	280	..	2.5
39=49(t)-49(t-1)-32	Other changes in liabilities	..	-5	14	-30	12	329	..	-0.1
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	..	..	..	..	..	..
= 55(t)-55(t-1)-73									
<b>Government balance sheet</b>									
41=42+43	<b>Total assets</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
42	<b>Non-financial assets</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
43=44+..+48	<b>Financial assets</b>	<b>..</b>	<b>993</b>	<b>1,792</b>	<b>2,145</b>	<b>2,644</b>	<b>4,228</b>	<b>..</b>	<b>20.9</b>
44	Currency and deposits	..	103	172	338	506	1,656	..	2.2
45	Securities other than shares	..	-	0	2	2	2	..	<0.1
46	Loans	..	156	143	106	105	109	..	0.7
47	Shares and other equity	..	589	1,169	1,182	1,442	2,026	..	12.4
48	Other financial assets	..	144	308	517	588	435	..	3.0
49=50+..+53	<b>Liabilities</b>	<b>..</b>	<b>698</b>	<b>1,408</b>	<b>1,730</b>	<b>2,044</b>	<b>4,357</b>	<b>..</b>	<b>14.7</b>
50	Currency and deposits	..	-	30	25	18	142	..	0.9
51	Securities other than shares	..	344	845	840	805	1,851	..	7.2
52	Loans	..	239	247	325	508	1,173	..	7.2
53	Other liabilities	..	115	286	540	712	1,192	..	7.3
54=43-49	<b>Financial assets net of liabilities</b>	<b>..</b>	<b>295</b>	<b>385</b>	<b>414</b>	<b>600</b>	<b>-129</b>	<b>..</b>	<b>6.2</b>
55=41-49	Net worth	..	..	..	..	..	..	..	..

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-14	-132	-38	-54	-59	-645	-0.4	-2.8	-4.0
57=63(t)-63(t-1)	Change in Government Debt	40	51	12	68	141	1,833	1.3	1.1	11.3
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>26</b>	<b>-81</b>	<b>-26</b>	<b>15</b>	<b>82</b>	<b>1,188</b>	<b>0.8</b>	<b>-1.7</b>	<b>7.3</b>
59	Net acquisition of financial assets	-	-16	-26	299	277	1,304	-	-0.3	8.0
60	Incurrence in liabilities not in the Government debt	-	-2	-14	-284	-157	-144	-	<0.1	-0.9
61	Valuation effects and other changes in volume in Government debt	0	8	4	-6	31	-	<0.1	0.2	
62	Statistical discrepancies	-	-63	6	-4	-31	-3	-	-1.3	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>436</b>	<b>583</b>	<b>1,122</b>	<b>1,191</b>	<b>1,331</b>	<b>3,165</b>	<b>13.9</b>	<b>12.3</b>	<b>19.5</b>
64	. Currency and deposits	-	-	30	25	18	142	-	-	0.9
65=66+67	. Securities other than shares	184	344	845	840	805	1,850	5.9	7.2	11.4
66	.. short term	133	57	72	50	45	915	4.3	1.2	5.6
67	.. long term	51	287	773	790	760	935	1.6	6.0	5.8
68=69+70	. Loans	252	239	247	325	509	1,173	8.1	5.0	7.2
69	.. short term	19	2	3	3	39	98	0.6	<0.1	0.6
70	.. long term	233	237	244	322	469	1,075	7.5	5.0	6.6

**Table C - Memorandum items**

71	Government consumption	664	988	1,581	1,855	2,575	3,246	21.2	20.8	20.0
72	Consumption of fixed capital	158	231	287	308	385	464	5.1	4.9	2.9
73=20+18-72	Changes in net worth due to savings and capital transfers	-96	-298	-40	199	475	-316	-3.1	-6.3	-1.9
74	GDP	3,129	4,751	9,059	11,172	14,780	16,243	-	-	-

(\* ) essential information by country on separate page

Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008	
<b>Government revenue and expenditure</b>										
<b>1=2+6+7+8+9</b>										
2=3+4+5	<b>Total revenue</b>	<b>11,171</b>	<b>16,397</b>	<b>23,662</b>	<b>27,433</b>	<b>33,295</b>	<b>37,935</b>	<b>34.1</b>	<b>35.9</b>	<b>34.0</b>
3	Taxes	6,564	9,619	14,439	17,139	20,518	23,279	20.0	21.0	20.9
4	. Indirect taxes	3,880	5,755	7,951	9,195	11,418	12,857	11.9	12.6	11.5
5	. Direct taxes	2,684	3,862	6,486	7,940	9,094	10,416	8.2	8.4	9.3
6	. Capital taxes	:	2	2	4	6	6	:	<0.1	<0.1
7	Social contributions	2,584	4,295	6,080	7,226	8,775	10,404	7.9	9.4	9.3
8	Sales	294	750	1,189	1,022	1,133	1,346	0.9	1.6	1.2
9	Other current revenue	1,729	1,698	1,371	1,198	1,421	1,663	5.3	3.7	1.5
10=11+..+18	<b>Total expenditure</b>	<b>12,261</b>	<b>17,867</b>	<b>24,024</b>	<b>27,804</b>	<b>34,296</b>	<b>41,524</b>	<b>37.4</b>	<b>39.1</b>	<b>37.2</b>
11	Intermediate consumption	2,891	3,351	4,096	4,895	5,321	6,338	8.8	7.3	5.7
12	Compensation of employees	3,506	5,551	7,434	8,647	9,776	11,990	10.7	12.1	10.8
13	Interest	280	800	582	607	690	722	0.9	1.7	0.6
14	Subsidies	396	361	489	559	887	775	1.2	0.8	0.7
15	Social benefits	3,495	5,531	7,504	8,404	10,654	14,216	10.7	12.1	12.8
16	Other current expenditure	34	67	1,210	949	965	1,432	0.1	0.1	1.3
17	Capital transfers payable	850	1,136	320	382	922	509	2.6	2.5	0.5
18	Capital investments	809	1,071	2,388	3,361	5,082	5,543	2.5	2.3	5.0
19	of which, Gross fixed capital formation	798	1,086	2,486	3,427	5,115	5,467	2.4	2.4	4.9
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-1,090	-1,470	-362	-371	-1,001	-3,590	-3.3	-3.2	-3.2
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-1,090</b>	<b>-1,470</b>	<b>-362</b>	<b>-371</b>	<b>-1,001</b>	<b>-3,590</b>	<b>-3.3</b>	<b>-3.2</b>	<b>-3.2</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	549	-79	4	-117	7	6	1.7	-0.2	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-1,638</b>	<b>-1,391</b>	<b>-366</b>	<b>-254</b>	<b>-1,008</b>	<b>-3,596</b>	<b>-5.0</b>	<b>-3.0</b>	<b>-3.2</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>456</b>	<b>286</b>	<b>401</b>	<b>453</b>	<b>875</b>	<b>-2,202</b>	<b>1.4</b>	<b>0.6</b>	<b>-2.0</b>
27	Currency and deposits	30	530	345	2,503	-74	-2,547	<0.1	1.2	-2.3
28	Securities other than shares	:	:	:	:	:	:	:	:	:
29	Loans	334	428	-166	-131	-24	-25	1.0	0.9	<0.1
30	Shares and other equity	-8	-795	-230	-2,283	-74	-20	<0.1	-1.7	<0.1
31	Other financial assets	99	122	452	363	1,046	339	0.3	0.3	0.3
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>2,094</b>	<b>1,677</b>	<b>767</b>	<b>707</b>	<b>1,882</b>	<b>1,394</b>	<b>6.4</b>	<b>3.7</b>	<b>1.3</b>
33	Currency and deposits	:	78	-88	-244	-	-	:	0.2	-
34	Securities other than shares	811	1,587	1,693	2,588	1,924	-340	2.5	3.5	-0.3
35	Loans	1,034	-462	-484	-449	-118	928	3.2	-1.0	0.8
36	Other liabilities	249	473	-354	-1,189	77	805	0.8	1.0	0.7
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	4,107	-278	1,690	3,073	1,809	-1,014	12.5	-0.6	-0.9
39=49(t)-49(t-1)-32	Other changes in liabilities	-267	-49	212	-460	-469	-1,919	-0.8	-0.1	-1.7
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	<b>21,500</b>	<b>24,820</b>	<b>25,593</b>	<b>29,119</b>	<b>31,802</b>	<b>28,586</b>	<b>65.7</b>	<b>54.3</b>	<b>25.6</b>
44	Currency and deposits	1,650	2,562	3,821	6,337	6,278	3,731	5.0	5.6	3.3
45	Securities other than shares	:	:	:	:	:	52	:	:	<0.1
46	Loans	870	3,329	1,564	1,347	1,243	1,243	2.7	7.3	1.1
47	Shares and other equity	17,303	17,226	17,731	18,595	20,395	19,336	52.8	37.7	17.3
48	Other financial assets	1,678	1,703	2,477	2,840	3,886	4,224	5.1	3.7	3.8
49=50+..+53	<b>Liabilities</b>	<b>5,354</b>	<b>15,845</b>	<b>18,499</b>	<b>18,745</b>	<b>20,159</b>	<b>19,634</b>	<b>16.4</b>	<b>34.6</b>	<b>17.6</b>
50	Currency and deposits	:	131	244	-	-	-	0.3	-	-
51	Securities other than shares	1,537	5,944	12,436	14,438	15,898	13,640	4.7	13.0	12.2
52	Loans	3,129	5,044	1,815	1,366	1,243	2,171	9.6	11.0	1.9
53	Other liabilities	687	4,727	4,004	2,942	3,018	3,824	2.1	10.3	3.4
54=43-49	<b>Financial assets net of liabilities</b>	<b>16,146</b>	<b>8,976</b>	<b>7,094</b>	<b>10,373</b>	<b>11,643</b>	<b>8,952</b>	<b>49.3</b>	<b>19.6</b>	<b>8.0</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-1,090	-1,470	-362	-371	-1,001	-3,590	-3.3	-3.2	-3.2
57=63(t)-63(t-1)	Change in Government Debt	1,578	878	1,121	1,663	1,759	677	4.8	1.9	0.6
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>488</b>	<b>-592</b>	<b>759</b>	<b>1,291</b>	<b>758</b>	<b>-2,913</b>	<b>1.5</b>	<b>-1.3</b>	<b>-2.6</b>
59	Net acquisition of financial assets	456	286	401	453	875	-2,202	1.4	0.6	-2.0
60	Incurrence in liabilities not in the Government debt	-249	-473	354	1,189	-77	-806	-0.8	-1.0	-0.7
61	Valuation effects and other changes in volume in Government debt	-267	-325	0	-233	-47	88	-0.8	-0.7	<0.1
62	Statistical discrepancies	549	-79	4	-117	7	6	1.7	-0.2	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>4,666</b>	<b>10,842</b>	<b>13,276</b>	<b>14,939</b>	<b>16,698</b>	<b>17,375</b>	<b>14.3</b>	<b>23.7</b>	<b>15.6</b>
64	. Currency and deposits	-	131	235	-	-	-	0.3	-	-
65=66+67	. Securities other than shares	1,537	5,712	11,231	13,577	15,458	15,209	4.7	12.5	13.6
66	.. short term	1,097	911	905	310	375	1,030	3.4	2.0	0.9
67	.. long term	440	4,801	10,327	13,268	15,083	14,179	1.3	10.5	12.7
68=69+70	. Loans	3,129	4,999	1,810	1,361	1,240	2,166	9.6	10.9	1.9
69	.. short term	21	198	508	36	36	343	<0.1	0.4	0.3
70	.. long term	3,108	4,801	1,302	1,325	1,204	1,823	9.5	10.5	1.6
Table C - Memorandum items										
71	Government consumption	7,251	10,413	13,503	15,966	17,885	21,339	22.1	22.8	19.1
72	Consumption of fixed capital	516	1,592	1,830	2,025	2,307	2,382	1.6	3.5	2.1
73=20+18-72	Changes in net worth due to savings and capital transfers	-797	-1,991	196	964	1,774	-428	-2.4	-4.4	-0.4
74	GDP	32,740	45,737	72,060	82,793	98,139	111,499			

(\* essential information by country on separate page

## Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	6,685	9,583	12,576	13,543	14,873	15,864	42.3	43.6	43.3
2=3+4+5	Taxes	4,270	6,275	8,151	8,716	9,532	10,024	27.0	28.5	27.3
3	. Indirect taxes	1,759	2,966	3,991	4,252	4,597	4,705	11.1	13.5	12.8
4	. Direct taxes	2,494	3,286	4,116	4,416	4,889	5,266	15.8	14.9	14.4
5	. Capital taxes	17	23	44	47	47	53	0.1	0.1	0.1
6	Social contributions	1,722	2,403	3,433	3,651	4,006	4,277	10.9	10.9	11.7
7	Sales	335	391	576	612	657	744	2.1	1.8	2.0
8	Other current revenue	352	503	387	546	652	776	2.2	2.3	2.1
9	Capital revenue	6	11	29	18	25	43	<0.1	<0.1	0.1
10=11+..+18	Total expenditure	6,497	8,270	12,570	13,083	13,550	14,920	41.1	37.6	40.7
11	Intermediate consumption	561	715	1,045	1,034	1,112	1,256	3.5	3.2	3.4
12	Compensation of employees	1,346	1,661	2,379	2,509	2,654	2,891	8.5	7.5	7.9
13	Interest	65	74	48	63	91	103	0.4	0.3	0.3
14	Subsidies	284	338	499	524	548	590	1.8	1.5	1.6
15	Social benefits	2,904	3,775	5,897	6,195	6,490	7,117	18.4	17.2	19.4
16	Other current expenditure	383	640	903	959	961	1,053	2.4	2.9	2.9
17	Capital transfers payable	190	238	478	458	501	513	1.2	1.1	1.4
18	Capital investments	764	828	1,322	1,341	1,194	1,397	4.8	3.8	3.8
19	of which, Gross fixed capital formation	771	843	1,352	1,219	1,225	1,446	4.9	3.8	3.9

## Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	189	1,313	6	461	1,323	944	1.2	6.0	2.6
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	189	1,313	6	461	1,323	944	1.2	6.0	2.6

## Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-329	-329	207	:	:	:	-2.1	-1.5	:
25=26-32	<b>Net financial transactions</b>	518	1,642	-201	:	:	:	3.3	7.5	:
26=27+..+31	<b>Net acquisition of financial assets</b>	650	1,725	1	:	:	:	4.1	7.8	:
27	Currency and deposits	633	1,571	-74	1,075	-4,333	63	4.0	7.1	0.2
28	Securities other than shares	41	5	-281	-38	89	-91	0.3	<0.1	-0.2
29	Loans	-30	3	-18	-8	27	80	-0.2	<0.1	0.2
30	Shares and other equity	16	26	-27	-464	5,841	2,417	0.1	0.1	6.6
31	Other financial assets	-10	120	401	:	:	:	<0.1	0.5	:
32=33+..+36	<b>Net incurrence of liabilities</b>	132	83	202	:	:	:	0.8	0.4	:
33	Currency and deposits	13	-2	20	19	18	15	<0.1	<0.1	<0.1
34	Securities other than shares	129	-	-97	-139	-74	2,000	0.8	-	5.5
35	Loans	-24	77	172	566	287	849	-0.2	0.3	2.3
36	Other liabilities	14	8	107	:	:	:	<0.1	<0.1	:

## Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	275	-41	312	:	:	:	1.7	-0.2	:
39=49(t)-49(t-1)-32	Other changes in liabilities	22	-41	-249	:	:	:	0.1	-0.2	:
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
=55(t)-55(t-1)-73										

## Government balance sheet

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	8,063	13,182	17,020	:	:	:	51.0	59.9	:
44	Currency and deposits	4,066	7,035	7,798	8,899	4,566	4,629	25.7	32.0	12.6
45	Securities other than shares	82	419	934	871	952	878	0.5	1.9	2.4
46	Loans	806	783	597	543	570	650	5.1	3.6	1.8
47	Shares and other equity	3,089	4,124	6,326	7,122	14,183	15,249	19.6	18.7	41.6
48	Other financial assets	20	804	1,390	:	:	:	0.1	3.7	:
49=50+..+53	<b>Liabilities</b>	1,589	2,030	2,315	:	:	:	10.1	9.2	:
50	Currency and deposits	257	347	124	143	161	177	1.6	1.6	0.5
51	Securities other than shares	541	655	221	74	-	2,044	3.4	3.0	5.6
52	Loans	735	795	1,527	2,063	2,352	3,202	4.7	3.6	8.7
53	Other liabilities	57	232	540	:	:	:	0.4	1.1	:
54=43-49	<b>Financial assets net of liabilities</b>	6,474	11,152	14,705	:	:	:	41.0	50.7	:
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

## Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	189	1,313	6	461	1,323	944	1.2	6.0	2.6
57=63(t)-63(t-1)	Change in Government Debt	59	78	93	445	233	2,866	0.4	0.4	7.8
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	247	1,392	99	906	1,556	3,810	1.6	6.3	10.4
59	Net acquisition of financial assets	618	1,590	-401	564	1,623	2,470	3.9	7.2	6.7
60	Incurrence in liabilities not in the Government debt	-	-	-	-	-	-	-	-	-
61	Valuation effects and other changes in volume in Government debt	:	:	-	-	-	-	:	:	-
62	Statistical discrepancies	-371	-199	500	342	-67	1,339	-2.3	-0.9	3.7
63=64+65+66	<b>Government debt (nominal value)</b>	1,177	1,356	1,835	2,280	2,513	5,379	7.4	6.2	14.7
64	. Currency and deposits	7	24	124	143	161	177	<0.1	0.1	0.5
65=66+67	. Securities other than shares	487	588	213	74	-	2,000	3.1	2.7	5.5
66	.. short term	-	-	-	-	-	-	-	-	-
67	.. long term	487	588	213	74	-	2,000	3.1	2.7	5.5
68-69+70	. Loans	682	744	1,497	2,063	2,352	3,202	4.3	3.4	8.7
69	.. short term	40	68	344	334	342	417	0.3	0.3	1.1
70	.. long term	642	675	1,154	1,729	2,010	2,785	4.1	3.1	7.6

## Table C - Memorandum items

71	Government consumption	2,588	3,326	5,003	5,226	5,565	6,001	16.4	15.1	16.4
72	Consumption of fixed capital	286	358	527	565	605	611	1.8	1.6	1.7
73=20+18-72	Changes in net worth due to savings and capital transfers	666	1,783	802	1,236	1,912	1,730	4.2	8.1	4.7
74	GDP	15,797	22,001	30,237	33,921	36,411	36,662			

(\* essential information by country on separate page

## Consolidated general government

in million national currency

in % of GDP

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	<b>3,304,199</b>	<b>5,894,994</b>	<b>9,297,602</b>	<b>10,144,993</b>	<b>11,394,512</b>	<b>12,295,961</b>	<b>47.9</b>	<b>43.6</b>	<b>46.5</b>
2=3+4+5	Taxes	1,827,931	3,471,540	5,419,747	5,799,894	6,577,458	6,981,841	26.5	25.7	26.4
3	. Indirect taxes	1,177,449	2,176,542	3,414,632	3,560,629	3,975,617	4,148,527	17.1	16.1	15.7
4	. Direct taxes	646,964	1,287,888	1,984,221	2,217,854	2,584,754	2,811,204	9.4	9.5	10.6
5	. Capital taxes	3,518	7,110	20,894	21,411	17,087	22,110	<0.1	<0.1	<0.1
6	Social contributions	973,688	1,748,993	2,781,064	2,996,916	3,465,398	3,680,519	14.1	12.9	13.9
7	Sales	219,537	372,903	605,953	702,646	746,048	781,714	3.2	2.8	3.0
8	Other current revenue	254,036	253,700	356,276	428,303	388,463	596,067	3.7	1.9	2.3
9	Capital revenue	29,007	47,858	134,562	217,234	217,145	255,821	0.4	0.4	1.0
10=11+...+18	<b>Total expenditure</b>	<b>3,628,951</b>	<b>6,293,680</b>	<b>11,018,444</b>	<b>12,345,639</b>	<b>12,637,497</b>	<b>13,191,132</b>	<b>52.6</b>	<b>46.5</b>	<b>49.8</b>
11	Intermediate consumption	510,987	910,572	1,404,412	1,654,755	1,695,122	1,857,741	7.4	6.7	7.0
12	Compensation of employees	750,619	1,415,027	2,772,682	2,889,029	2,920,912	3,064,790	10.9	10.5	11.6
13	Interest	679,910	725,201	910,597	940,886	1,026,277	1,115,227	9.9	5.4	4.2
14	Subsidies	138,306	219,113	297,976	340,035	354,863	279,358	2.0	1.6	1.1
15	Social benefits	1,125,626	2,016,303	3,914,252	4,399,832	4,597,279	4,942,769	16.3	14.9	18.7
16	Other current expenditure	93,270	214,874	539,336	640,691	664,629	803,977	1.4	1.6	3.0
17	Capital transfers payable	212,533	377,713	326,582	459,931	466,957	409,431	3.1	2.8	1.5
18	Capital investments	117,700	414,877	852,607	1,020,480	911,458	717,838	1.7	3.1	2.7
19	of which, Gross fixed capital formation	118,562	433,223	873,037	1,049,938	904,012	742,461	1.7	3.2	2.8
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-324,752	-398,686	-1,720,842	-2,200,646	-1,242,985	-895,171	-4.7	-2.9	-3.4
21	Memo: Adjustment for swaps	0	7,348	2,166	12,102	-5,037	-10,139	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-324,752</b>	<b>-391,338</b>	<b>-1,718,676</b>	<b>-2,188,544</b>	<b>-1,248,022</b>	<b>-905,310</b>	<b>-4.7</b>	<b>-2.9</b>	<b>-3.4</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	11,461	15,025	103,098	22,335	38,646	-7,246	0.2	0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-336,213</b>	<b>-413,711</b>	<b>-1,823,940</b>	<b>-2,222,981</b>	<b>-1,281,631</b>	<b>-887,925</b>	<b>-4.9</b>	<b>-3.1</b>	<b>-3.4</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>-105,474</b>	<b>-264,862</b>	<b>-490,794</b>	<b>-170,278</b>	<b>-17,232</b>	<b>1,353,347</b>	<b>-1.5</b>	<b>-2.0</b>	<b>5.1</b>
27	Currency and deposits	-163,458	-105,264	-18,622	122,528	150,034	1,581,688	-2.4	-0.8	6.0
28	Securities other than shares	-	-92,787	-18,797	-21,393	-13,165	-4,527	-	-0.7	<0.1
29	Loans	-6,805	-55,780	62,182	-9,618	-98,088	-107,494	<0.1	-0.4	-0.4
30	Shares and other equity	48,046	-42,074	-561,212	-327,273	-110,156	-176,693	0.7	-0.3	-0.7
31	Other financial assets	16,743	31,043	45,655	65,478	54,143	60,373	0.2	0.2	0.2
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>230,739</b>	<b>148,849</b>	<b>1,333,146</b>	<b>2,052,703</b>	<b>1,264,399</b>	<b>2,241,272</b>	<b>3.3</b>	<b>1.1</b>	<b>8.5</b>
33	Currency and deposits	-	-94	3,621	4,384	5,297	-	-	-	<0.1
34	Securities other than shares	877,436	497,537	1,236,599	1,500,062	1,334,750	474,642	12.7	3.7	1.8
35	Loans	-664,122	-363,751	-9,568	462,127	-171,413	1,849,092	-9.6	-2.7	7.0
36	Other liabilities	17,425	15,063	106,209	86,893	96,678	-87,759	0.3	0.1	-0.3
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	10,051	266,849	549,074	85,485	101,911	408,290	0.1	2.0	1.5
39=49(t)-49(t-1)-32	Other changes in liabilities	58,477	240,221	270,188	-76,202	-28,291	-208,863	0.8	1.8	-0.8
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	-	-	-	-	-	-	-	-	-
43=44+...+48	<b>Financial assets</b>	<b>3,602,160</b>	<b>3,818,773</b>	<b>4,940,190</b>	<b>4,855,397</b>	<b>4,940,076</b>	<b>6,701,713</b>	<b>52.3</b>	<b>28.2</b>	<b>25.3</b>
44	Currency and deposits	490,632	429,896	583,256	724,005	877,394	2,367,655	7.1	3.2	8.9
45	Securities other than shares	-	248,492	63,046	31,001	23,094	82,770	-	1.8	0.3
46	Loans	277,037	267,102	338,660	372,939	273,583	166,725	4.0	2.0	0.6
47	Shares and other equity	2,489,426	2,265,717	2,901,856	2,608,602	2,602,680	2,855,419	36.1	16.7	10.8
48	Other financial assets	345,065	607,566	1,053,372	1,118,850	1,163,325	1,229,144	5.0	4.5	4.6
49=50+...+53	<b>Liabilities</b>	<b>5,390,929</b>	<b>8,133,582</b>	<b>15,112,788</b>	<b>17,089,289</b>	<b>18,325,397</b>	<b>20,357,806</b>	<b>78.2</b>	<b>60.1</b>	<b>76.9</b>
50	Currency and deposits	-	-	129	3,750	8,134	13,431	-	-	<0.1
51	Securities other than shares	2,639,174	5,354,508	12,592,020	14,033,663	15,321,873	15,626,132	38.3	39.6	59.0
52	Loans	2,577,032	2,426,051	1,420,133	1,861,309	1,686,796	3,498,882	37.4	17.9	13.2
53	Other liabilities	174,723	353,023	1,100,506	1,190,567	1,308,594	1,219,361	2.5	2.6	4.6
54=43-49	<b>Financial assets net of liabilities</b>	<b>-1,788,769</b>	<b>-4,314,809</b>	<b>-10,172,598</b>	<b>-12,233,892</b>	<b>-13,385,321</b>	<b>-13,656,093</b>	<b>-25.9</b>	<b>-31.9</b>	<b>-51.6</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-324,752	-391,338	-1,718,676	-2,188,544	-1,248,022	-905,310	-4.7	-2.9	-3.4
57=63(t)-63(t-1)	Change in Government Debt	172,644	376,707	1,286,303	2,009,990	1,139,002	2,588,707	2.5	2.8	9.8
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>	<b>-152,108</b>	<b>-14,631</b>	<b>-432,373</b>	<b>-178,554</b>	<b>-109,020</b>	<b>1,683,397</b>	<b>-2.2</b>	<b>-0.1</b>	<b>6.4</b>
59	Net acquisition of financial assets	-105,474	-248,475	-445,481	-131,372	7,339	1,364,352	-1.5	-1.8	5.2
60	Incurrence in liabilities not in the Government debt	-17,425	80,890	-76,408	-53,994	-62,519	101,631	-0.3	0.6	0.4
61	Valuation effects and other changes in volume in Government debt	-40,670	146,968	29,565	11,281	-62,878	245,804	-0.6	1.1	0.9
62	Statistical discrepancies	11,461	5,986	59,951	-4,469	9,038	-28,390	0.2	<0.1	-0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>5,077,840</b>	<b>7,339,443</b>	<b>13,582,512</b>	<b>15,592,502</b>	<b>16,731,504</b>	<b>19,320,211</b>	<b>73.7</b>	<b>54.2</b>	<b>73.0</b>
64	. Currency and deposits	-	-	129	3,750	8,134	13,431	-	-	<0.1
65=66+67	. Securities other than shares	2,511,022	5,141,816	12,153,912	13,738,281	15,039,760	15,821,820	36.4	38.0	59.8
66	. short term	755,142	1,246,308	2,057,204	2,390,366	2,153,909	1,958,958	11.0	9.2	7.4
67	. long term	1,755,880	3,895,508	10,096,708	11,347,915	12,885,851	13,862,862	25.5	28.8	52.4
68=69+70	. Loans	2,566,818	2,197,627	1,428,471	1,850,471	1,683,610	3,484,960	37.2	16.2	13.2
69	. short term	6,476	25,179	104,909	125,812	77,043	82,809	<0.1	0.2	0.3
70	. long term	2,560,342	2,172,448	1,323,562	1,724,659	1,606,567	3,402,151	37.1	16.1	12.9
Table C - Memorandum items										
71	Government consumption	1,528,425	2,833,627	4,958,120	5,423,180	5,385,152	5,680,928	22.2	20.9	21.5
72	Consumption of fixed capital	317,372	540,207	679,194	735,819	789,664	808,058	4.6	4.0	3.1
73=20+18-72	Changes in net worth due to savings and capital transfers	-524,424	-524,016	-1,547,429	-1,915,985	-1,121,191	-985,391	-7.6	-3.9	-3.7
74	GDP	6,893,934	13,531,831	21,997,374	23,785,244	25,419,164	26,469,999			

(\*) essential information by country on separate page

## Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>									
1=2+6+7+8+9	<b>Total revenue</b>	<b>1,067</b>	<b>1,383</b>	<b>2,008</b>	<b>2,105</b>	<b>2,201</b>	<b>2,298</b>	<b>34.6</b>	<b>34.8</b>
2=3+4+5	Taxes	589	866	1,295	1,384	1,543	1,592	19.1	21.8
3	. Indirect taxes	361	499	718	759	801	834	11.7	12.6
4	. Direct taxes	223	362	559	610	726	743	7.2	9.1
5	. Capital taxes	4	4	18	15	16	15	0.1	0.1
6	Social contributions	238	299	380	390	398	432	7.7	7.5
7	Sales	67	68	94	95	109	153	2.2	1.7
8	Other current revenue	114	110	83	82	94	96	3.7	2.8
9	Capital revenue	59	40	156	153	57	26	1.9	1.0
10=11+..+18	<b>Total expenditure</b>	<b>1,313</b>	<b>1,629</b>	<b>2,146</b>	<b>2,235</b>	<b>2,321</b>	<b>2,565</b>	<b>42.6</b>	<b>41.0</b>
11	Intermediate consumption	151	194	240	292	292	386	4.9	4.9
12	Compensation of employees	467	515	668	678	708	790	15.2	13.0
13	Interest	69	144	178	180	182	188	2.2	3.6
14	Subsidies	69	56	101	109	115	124	2.2	1.4
15	Social benefits	390	485	642	666	718	797	12.6	12.2
16	Other current expenditure	28	49	80	78	94	90	0.9	1.2
17	Capital transfers payable	28	20	41	38	30	35	0.9	0.5
18	Capital investments	110	166	195	194	183	155	3.6	4.2
19	of which, Gross fixed capital formation	107	155	234	212	216	151	3.5	3.9

## Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-246	-245	-138	-131	-119	-266	-8.0	-6.2	-4.7
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-246</b>	<b>-245</b>	<b>-138</b>	<b>-131</b>	<b>-120</b>	<b>-267</b>	<b>-8.0</b>	<b>-6.2</b>	<b>-4.7</b>

## Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	..	4	-11	-5	13	:	:	0.2
25=26-32	<b>Net financial transactions</b>	..	..	<b>-142</b>	<b>-120</b>	<b>-115</b>	<b>-279</b>	..	..	<b>-4.9</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	..	..	<b>31</b>	<b>-193</b>	<b>54</b>	<b>-69</b>	..	..	<b>-1.2</b>
27	Currency and deposits	..	..	75	38	34	-92	..	..	-1.6
28	Securities other than shares	..	..	-	-	-	0	..	..	<0.1
29	Loans	..	..	0	-3	1	-1	..	..	<0.1
30	Shares and other equity	..	..	-55	-219	-32	-5	..	..	<0.1
31	Other financial assets	..	..	12	-9	51	30	..	..	0.5
32=33+..+36	<b>Net incurrence of liabilities</b>	..	..	<b>173</b>	<b>-74</b>	<b>168</b>	<b>210</b>	..	..	<b>3.7</b>
33	Currency and deposits	..	..	-	-	8	23	..	..	0.4
34	Securities other than shares	..	..	154	-67	123	212	..	..	3.7
35	Loans	..	..	-24	-34	1	-5	..	..	<0.1
36	Other liabilities	..	..	44	27	37	-19	..	..	-0.3

## Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	..	..	175	-56	43	-87	..	..	-1.5
39=49(t)-49(t-1)-32	Other changes in liabilities	..	..	90	-59	-103	198	..	..	3.5
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	..	..	:	:	:	:	..	..	:

## Government balance sheet

41=42+43	Total assets	..	..	:	:	:	:	:	:	:
42	Non-financial assets	..	..	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	..	..	<b>1,712</b>	<b>1,463</b>	<b>1,559</b>	<b>1,403</b>	..	..	<b>24.8</b>
44	Currency and deposits	..	..	351	388	429	338	..	..	6.0
45	Securities other than shares	..	..	-	0	-	1	..	..	<0.1
46	Loans	..	..	29	26	27	26	..	..	0.5
47	Shares and other equity	..	..	1,115	840	819	718	..	..	12.7
48	Other financial assets	..	..	217	208	284	321	..	..	5.7
49=50+..+53	<b>Liabilities</b>	..	..	<b>3,999</b>	<b>3,866</b>	<b>3,932</b>	<b>4,340</b>	..	..	<b>76.6</b>
50	Currency and deposits	..	..	-	-	8	31	..	..	0.6
51	Securities other than shares	..	..	3,421	3,297	3,312	3,666	..	..	64.7
52	Loans	..	..	298	263	263	279	..	..	4.9
53	Other liabilities	..	..	280	305	348	364	..	..	6.4
54=43-49	<b>Financial assets net of liabilities</b>	..	..	<b>-2,287</b>	<b>-2,403</b>	<b>-2,372</b>	<b>-2,937</b>	..	..	<b>-51.8</b>
55=41-49	Net worth	..	..	:	:	:	:	..	..	:

## Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-246	-245	-138	-131	-120	-267	-8.0	-6.2	-4.7
57=63(t)-63(t-1)	Change in Government Debt	191	146	106	-102	126	251	6.2	3.7	4.4
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	-55	-99	-32	-232	6	-16	-1.8	-2.5	-0.3
59	Net acquisition of financial assets	..	..	31	-193	54	-69	..	..	-1.2
60	Incurrence in liabilities not in the Government debt	..	..	-44	-27	-37	19	..	..	0.3
61	Valuation effects and other changes in volume in Government debt	..	..	-30	-1	-6	21	..	..	0.4
62	Statistical discrepancies	..	..	11	-11	-5	13	..	..	0.2
63=64+65+66	<b>Government debt (nominal value)</b>	<b>1,236</b>	<b>2,221</b>	<b>3,355</b>	<b>3,254</b>	<b>3,379</b>	<b>3,630</b>	<b>40.1</b>	<b>55.9</b>	<b>64.1</b>
64	. Currency and deposits	..	..	..	8	31	..	..	..	0.6
65=66+67	. Securities other than shares	1,023	1,959	3,058	2,991	3,108	3,320	33.2	49.3	58.6
66	.. short term	210	336	443	374	355	366	6.8	8.5	6.5
67	.. long term	813	1,622	2,614	2,617	2,753	2,954	26.4	40.8	52.1
68=69+70	. Loans	213	263	298	263	263	279	6.9	6.6	4.9
69	.. short term	43	49	77	25	25	66	1.4	1.2	1.2
70	.. long term	170	214	221	238	238	213	5.5	5.4	3.8

## Table C - Memorandum items

71	Government consumption	616	737	945	1,019	1,039	1,178	20.0	18.5	20.8
72	Consumption of fixed capital	57	82	103	111	116	124	1.8	2.1	2.2
73=20+18-72	Changes in net worth due to savings and capital transfers	-192	-162	-46	-48	-53	-235	-6.2	-4.1	-4.1
74	GDP	3,083	3,973	4,806	5,110	5,445	5,665	..	..	..

(\*) essential information by country on separate page

# Government Finance Statistics - Summary page

Netherlands (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	152,020	192,856	228,516	249,600	258,772	276,149	47.5	46.1	46.4
2=3+4+5	Taxes	76,924	99,060	124,042	132,338	141,067	143,470	24.1	23.7	24.1
3	. Indirect taxes	35,414	49,033	63,875	68,159	71,213	72,487	11.1	11.7	12.2
4	. Direct taxes	40,621	48,540	58,457	62,368	67,974	69,185	12.7	11.6	11.6
5	. Capital taxes	889	1,487	1,710	1,811	1,880	1,798	0.3	0.4	0.3
6	Social contributions	52,530	68,741	71,486	80,408	81,107	90,105	16.4	16.4	15.2
7	Sales	11,216	14,212	18,545	18,942	18,990	19,596	3.5	3.4	3.3
8	Other current revenue	10,483	10,599	14,230	17,655	17,369	22,723	3.3	2.5	3.8
9	Capital revenue	867	244	213	257	239	255	0.3	<0.1	<0.1
10=11+..+18	Total expenditure	158,064	184,612	229,965	246,356	256,918	270,262	49.4	44.2	45.5
11	Intermediate consumption	21,313	27,278	36,410	39,405	41,051	42,586	6.7	6.5	7.2
12	Compensation of employees	32,391	39,647	49,543	50,190	51,936	54,759	10.1	9.5	9.2
13	Interest	16,951	15,265	12,103	11,948	12,644	13,077	5.3	3.7	2.2
14	Subsidies	3,570	6,075	6,200	6,114	7,159	7,449	1.1	1.5	1.3
15	Social benefits	68,692	76,406	97,647	109,731	113,212	118,321	21.5	18.3	19.9
16	Other current expenditure	4,447	7,639	10,168	10,919	10,527	11,373	1.4	1.8	1.9
17	Capital transfers payable	2,030	2,879	3,013	2,555	3,112	3,913	0.6	0.7	0.7
18	Capital investments	8,670	9,423	14,881	15,494	17,277	18,784	2.7	2.3	3.2
19	of which, Gross fixed capital formation	10,655	13,112	16,884	17,805	18,910	19,518	3.3	3.1	3.3

**Government deficit**

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-6,044	8,244	-1,449	3,244	1,854	5,887	-1.9	2.0	1.0
21	Memo: Adjustment for swaps	0	0	90	127	119	170	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-6,044	8,244	-1,359	3,371	1,973	6,057	-1.9	2.0	1.0

**Government financing**

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	0	0	0	0	0	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-6,044	8,244	-1,449	3,244	1,854	5,887	-1.9	2.0	1.0
26=27+..+31	Net acquisition of financial assets	-1,142	-2,721	5,671	-4,854	4,663	89,343	-0.4	-0.7	15.0
27	Currency and deposits	-13	-624	6,063	-4,000	4,808	-333	<0.1	-0.1	<0.1
28	Securities other than shares	102	109	-107	-143	394	-244	<0.1	<0.1	<0.1
29	Loans	-828	257	2,566	-65	2,322	45,183	-0.3	<0.1	7.6
30	Shares and other equity	-1,109	-3,065	-877	-4,593	-2,750	36,006	-0.3	-0.7	6.1
31	Other financial assets	706	602	-1,974	3,947	-111	8,731	0.2	0.1	1.5
32=33+..+36	Net incurrence of liabilities	4,902	-10,965	7,120	-8,098	2,809	83,456	1.5	-2.6	14.0
33	Currency and deposits	22	33	-64	11	5	-6	<0.1	<0.1	<0.1
34	Securities other than shares	10,112	-5,906	5,098	-8,919	-2,724	74,667	3.2	-1.4	12.6
35	Loans	-5,797	-6,588	3,273	-1,265	5,731	12,416	-1.8	-1.6	2.1
36	Other liabilities	565	1,496	-1,187	2,097	-193	-3,621	0.2	0.4	-0.6

**Other economic flows in government assets and liabilities**

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	5,705	-10,834	7,021	-5,645	6,106	11,036	1.8	-2.6	1.9
39=49(t)-49(t-1)-32	Other changes in liabilities	3,074	1,588	812	-12,659	-3,924	10,644	1.0	0.4	1.8
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										

**Government balance sheet**

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	Financial assets	112,917	120,953	132,109	121,610	132,379	232,758	35.3	28.9	39.1
44	Currency and deposits	14,076	11,450	17,617	12,155	16,354	16,095	4.4	2.7	2.7
45	Securities other than shares	732	743	1,086	377	-357	2,436	0.2	0.2	0.4
46	Loans	32,039	29,545	28,521	28,443	30,765	75,935	10.0	7.1	12.8
47	Shares and other equity	35,920	44,198	48,581	43,866	48,592	92,690	11.2	10.6	15.6
48	Other financial assets	30,150	35,017	36,304	36,769	37,025	45,602	9.4	8.4	7.7
49=50+..+53	Liabilities	281,611	267,026	311,797	291,040	289,925	384,025	88.1	63.9	64.6
50	Currency and deposits	1,196	1,273	626	615	610	604	0.4	0.3	0.1
51	Securities other than shares	174,293	183,468	233,217	215,045	208,299	293,635	54.5	43.9	49.4
52	Loans	77,819	46,982	45,897	44,525	49,987	62,476	24.3	11.2	10.5
53	Other liabilities	28,303	35,303	32,057	30,855	31,029	27,310	8.9	8.4	4.6
54=43-49	Financial assets net of liabilities	-168,694	-146,073	-179,688	-169,430	-157,546	-151,267	-52.8	-34.9	-25.4
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-6,044	8,244	-1,359	3,371	1,973	6,057	-1.9	2.0	1.0
57=63(t)-63(t-1)	Change in Government Debt	4,720	-11,325	8,456	-10,180	2,894	87,450	1.5	-2.7	14.7
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	-1,324	-3,081	7,097	-6,809	4,867	93,507	-0.4	-0.7	15.7
59	Net acquisition of financial assets	-1,142	-2,721	5,671	-4,854	4,663	89,343	-0.4	-0.7	15.0
60	Incurrence in liabilities not in the Government debt	-565	-1,425	1,187	-2,097	193	3,621	-0.2	-0.3	0.6
61	Valuation effects and other changes in volume in Government debt	462	916	352	916	116	591	0.1	0.2	<0.1
62	Statistical discrepancies	-79	149	-113	-774	-105	-48	<0.1	<0.1	<0.1
63=64+65+66	Government debt (nominal value)	236,953	224,765	266,060	255,880	258,774	346,224	74.1	53.8	58.2
64	. Currency and deposits	1,196	1,273	626	615	610	604	0.4	0.3	0.1
65=66+67	. Securities other than shares	157,938	176,510	219,537	210,740	208,177	283,088	49.4	42.2	47.6
66	.. short term	6,998	5,578	17,954	13,854	16,694	84,046	2.2	1.3	14.1
67	.. long term	150,940	170,932	201,583	196,886	191,483	199,042	47.2	40.9	33.5
68=69+70	. Loans	77,819	46,982	45,897	44,525	49,987	62,532	24.3	11.2	10.5
69	.. short term	7,521	5,709	6,985	5,745	11,460	12,153	2.4	1.4	2.0
70	.. long term	70,298	41,273	38,912	38,780	38,527	50,379	22.0	9.9	8.5

**Table C - Memorandum items**

71	Government consumption	72,830	91,871	121,685	135,469	142,481	149,011	22.8	22.0	25.1
72	Consumption of fixed capital	8,266	10,119	12,872	13,449	14,131	14,331	2.6	2.4	2.4
73=20+18-72	Changes in net worth due to savings and capital transfers	-5,640	7,548	560	5,289	5,000	10,340	-1.8	1.8	1.7
74	GDP	319,755	417,960	513,407	539,929	567,066	594,608			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

Austria (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	93,353	104,326	117,903	122,717	130,024	136,007	51.8	50.3	48.2
2=3+4+5	Taxes	49,044	57,874	67,010	69,669	74,856	79,500	27.2	27.9	28.2
3	. Indirect taxes	26,090	30,454	35,525	36,326	38,166	39,901	14.5	14.7	14.1
4	. Direct taxes	22,864	27,309	31,345	33,211	36,535	39,456	12.7	13.2	14.0
5	. Capital taxes	89	111	140	132	155	143	<0.1	<0.1	<0.1
6	Social contributions	31,087	34,938	39,500	41,209	42,960	45,068	17.3	16.8	16.0
7	Sales	8,238	5,676	4,685	4,889	5,026	5,131	4.6	2.7	1.8
8	Other current revenue	4,788	5,588	6,554	6,670	7,045	6,260	2.7	2.7	2.2
9	Capital revenue	197	249	154	281	136	47	0.1	0.1	<0.1
10=11+..+18	<b>Total expenditure</b>	<b>100,790</b>	<b>108,175</b>	<b>122,004</b>	<b>127,194</b>	<b>131,824</b>	<b>137,308</b>	<b>55.9</b>	<b>52.1</b>	<b>48.7</b>
11	Intermediate consumption	10,875	10,307	10,678	11,137	11,557	12,712	6.0	5.0	4.5
12	Compensation of employees	22,244	22,866	22,884	23,999	24,720	25,774	12.3	11.0	9.1
13	Interest	7,239	7,520	7,298	7,391	7,776	7,318	4.0	3.6	2.6
14	Subsidies	4,499	6,541	8,245	8,689	8,971	9,776	2.5	3.2	3.5
15	Social benefits	42,860	49,674	58,925	61,319	63,477	66,515	23.8	23.9	23.6
16	Other current expenditure	4,677	4,382	5,991	6,321	6,629	6,707	2.6	2.1	2.4
17	Capital transfers payable	3,310	4,654	5,480	6,147	6,132	5,749	1.8	2.2	2.0
18	Capital investments	5,085	2,232	2,503	2,191	2,562	2,757	2.8	1.1	1.0
19	of which, Gross fixed capital formation	5,068	3,122	2,753	2,776	2,767	2,916	2.8	1.5	1.0
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-7,436	-3,849	-4,101	-4,477	-1,800	-1,301	-4.1	-1.9	-0.5
21	Memo: Adjustment for swaps	287	345	258	332	352	203	0.2	0.2	<0.1
22	Memo: Other adjustments	0	0	0	1	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-7,149</b>	<b>-3,504</b>	<b>-3,843</b>	<b>-4,144</b>	<b>-1,448</b>	<b>-1,098</b>	<b>-4.0</b>	<b>-1.7</b>	<b>-0.4</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-855	-362	-129	-323	41	51	-0.5	-0.2	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-6,582</b>	<b>-3,487</b>	<b>-3,971</b>	<b>-4,153</b>	<b>-1,842</b>	<b>-1,352</b>	<b>-3.7</b>	<b>-1.7</b>	<b>-0.5</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>-2,504</b>	<b>4,461</b>	<b>1,618</b>	<b>195</b>	<b>1,461</b>	<b>11,287</b>	<b>-1.4</b>	<b>2.1</b>	<b>4.0</b>
27	Currency and deposits	-1,342	1,356	719	-209	1,362	9,241	-0.7	0.7	3.3
28	Securities other than shares	-88	442	1,148	-23	933	473	<0.1	0.2	0.2
29	Loans	967	2,424	273	427	-1,512	787	0.5	1.2	0.3
30	Shares and other equity	-425	9	-1,015	5	387	432	-0.2	<0.1	0.2
31	Other financial assets	-1,615	230	493	-6	291	354	-0.9	0.1	0.1
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>4,078</b>	<b>7,948</b>	<b>5,589</b>	<b>4,348</b>	<b>3,302</b>	<b>12,639</b>	<b>2.3</b>	<b>3.8</b>	<b>4.5</b>
33	Currency and deposits	-	-	-	-	-	-	-	-	-
34	Securities other than shares	5,098	7,614	4,495	5,783	5,270	15,278	2.8	3.7	5.4
35	Loans	-736	-5	1,164	-1,514	-1,989	-1,472	-0.4	<0.1	-0.5
36	Other liabilities	-284	339	-71	79	22	-1,166	-0.2	0.2	-0.4
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	2,453	624	1,982	3,960	-1,028	-2,094	1.4	0.3	-0.7
39=49(t)-49(t-1)-32	Other changes in liabilities	802	-1,551	1,712	-6,555	-5,174	4,907	0.4	-0.7	1.7
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	-	-	-	-	-	-	-	-	-
43=44+..+48	<b>Financial assets</b>	<b>53,903</b>	<b>75,197</b>	<b>79,949</b>	<b>84,104</b>	<b>84,537</b>	<b>93,730</b>	<b>29.9</b>	<b>36.2</b>	<b>33.2</b>
44	Currency and deposits	6,079	9,297	10,548	10,340	11,700	20,941	3.4	4.5	7.4
45	Securities other than shares	1,363	2,264	5,808	5,926	6,665	7,144	0.8	1.1	2.5
46	Loans	24,234	34,863	25,674	26,057	22,964	23,483	13.5	16.8	8.3
47	Shares and other equity	20,892	27,433	32,724	36,594	37,729	36,350	11.6	13.2	12.9
48	Other financial assets	1,334	1,339	5,195	5,188	5,479	5,811	0.7	0.6	2.1
49=50+..+53	<b>Liabilities</b>	<b>126,420</b>	<b>147,430</b>	<b>171,814</b>	<b>169,608</b>	<b>167,736</b>	<b>185,282</b>	<b>70.2</b>	<b>71.0</b>	<b>65.7</b>
50	Currency and deposits	-	-	-	-	-	-	-	-	-
51	Securities other than shares	85,958	115,117	142,177	141,384	141,480	161,795	47.7	55.5	57.3
52	Loans	39,291	29,447	27,160	25,666	23,676	22,074	21.8	14.2	7.8
53	Other liabilities	1,171	2,866	2,478	2,557	2,580	1,414	0.7	1.4	0.5
54=43-49	<b>Financial assets net of liabilities</b>	<b>-72,517</b>	<b>-72,233</b>	<b>-91,865</b>	<b>-85,503</b>	<b>-83,199</b>	<b>-91,553</b>	<b>-40.3</b>	<b>-34.8</b>	<b>-32.4</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:
<b>Table B - Government debt and link with the deficit</b>										
56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-7,149	-3,504	-3,843	-4,144	-1,448	-1,098	-4.0	-1.7	-0.4
57=63(t)-63(t-1)	Change in Government Debt	3,816	5,009	5,023	3,731	1,528	15,408	2.1	2.4	5.5
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>-3,334</b>	<b>1,505</b>	<b>1,180</b>	<b>-413</b>	<b>80</b>	<b>14,310</b>	<b>-1.9</b>	<b>0.7</b>	<b>5.1</b>
59	Net acquisition of financial assets	-	-	1,618	195	1,460	11,287	-	-	4.0
60	Incurrence in liabilities not in the Government debt	-	-	-975	-562	242	-732	-	-	-0.3
61	Valuation effects and other changes in volume in Government debt	-	-	-80	-36	90	1,554	-	-	0.6
62	Statistical discrepancies	-	-	618	-10	-1,712	2,200	-	-	0.8
63=64+65+66	<b>Government debt (nominal value)</b>	<b>123,023</b>	<b>138,040</b>	<b>155,753</b>	<b>159,484</b>	<b>161,012</b>	<b>176,420</b>	<b>68.3</b>	<b>66.5</b>	<b>62.5</b>
64	. Currency and deposits	-	-	-	-	-	-	-	-	-
65=66+67	. Securities other than shares	83,203	108,858	128,635	133,849	137,490	154,390	46.2	52.5	54.7
66	.. short term	995	6,653	1,067	1,728	2,206	10,012	0.6	3.2	3.5
67	.. long term	82,208	102,205	127,569	132,121	135,285	144,378	45.6	49.2	51.2
68=69+70	. Loans	39,820	29,181	27,117	25,635	23,522	22,030	22.1	14.1	7.8
69	.. short term	802	1,170	1,368	1,083	947	1,064	0.4	0.6	0.4
70	.. long term	39,018	28,012	25,749	24,552	22,575	20,966	21.7	13.5	7.4
<b>Table C - Memorandum items</b>										
71	Government consumption	36,716	39,691	45,136	47,432	49,447	52,560	20.4	19.1	18.6
72	Consumption of fixed capital	3,885	3,070	2,971	3,052	3,140	3,256	2.2	1.5	1.2
73=20+18-72	Changes in net worth due to savings and capital transfers	-6,236	-4,687	-4,569	-5,337	-2,378	-1,801	-3.5	-2.3	-0.6
74	GDP	180,150	207,529	244,453	257,294	270,837	282,202	-	-	-

(\* ) essential information by country on separate page

Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>									
<b>1=2+6+7+8+9</b>									
2=3+4+5	<b>Total revenue</b>	<b>194,917</b>	<b>283,256</b>	<b>384,520</b>	<b>423,243</b>	<b>472,811</b>	<b>498,354</b>	<b>46.1</b>	<b>38.1</b>
3	Taxes	108,874	147,456	202,276	230,069	267,751	290,091	25.8	19.8
4	. Indirect taxes	60,953	93,960	133,671	150,519	166,302	180,147	14.4	12.6
5	. Direct taxes	47,857	53,324	68,363	79,295	101,121	109,600	11.3	7.2
6	. Capital taxes	64	172	242	255	328	344	<0.1	<0.1
7	Social contributions	49,051	96,329	121,090	129,084	140,645	144,455	11.6	12.9
8	Sales	18,167	29,217	28,766	28,993	29,648	30,850	4.3	3.9
9	Other current revenue	3,865	10,785	29,157	32,277	31,535	31,893	0.9	1.4
10=11+..+18	Capital revenue	14,960	-531	3,231	2,820	3,232	1,065	3.5	<0.1
11	<b>Total expenditure</b>	<b>215,469</b>	<b>305,797</b>	<b>426,870</b>	<b>464,367</b>	<b>494,965</b>	<b>547,925</b>	<b>51.0</b>	<b>41.1</b>
12	Intermediate consumption	28,293	44,324	57,348	63,556	69,991	78,806	6.7	6.0
13	Compensation of employees	44,279	75,104	98,815	104,067	113,165	124,734	10.5	10.1
14	Interest	19,278	22,512	27,499	28,132	27,211	28,100	4.6	3.0
15	Subsidies	4,051	3,442	5,562	6,148	7,234	9,255	1.0	0.5
16	Social benefits	78,392	133,591	172,547	183,908	190,622	208,196	18.6	17.9
17	Other current expenditure	5,520	5,056	21,903	28,041	30,581	30,199	1.3	0.7
18	Capital transfers payable	20,149	3,899	9,095	9,264	6,878	10,171	4.8	0.5
19	Capital investments	15,507	17,869	34,101	41,251	49,283	58,464	3.7	2.4
	of which, Gross fixed capital formation	15,155	17,757	33,217	40,819	48,133	58,866	3.6	2.4
									4.6

**Government deficit**

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-20,552	-22,541	-42,352	-41,124	-22,154	-49,572	-4.9	-3.0	-3.9
21	Memo: Adjustment for swaps	0	0	-6	-6	24	35	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	-1	-1	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-20,552</b>	<b>-22,541</b>	<b>-42,358</b>	<b>-41,131</b>	<b>-22,131</b>	<b>-49,537</b>	<b>-4.9</b>	<b>-3.0</b>	<b>-3.9</b>

**Government financing**

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-9,748	-381	11	107	891	-878	-2.3	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-10,804</b>	<b>-22,160</b>	<b>-42,363</b>	<b>-41,231</b>	<b>-23,045</b>	<b>-48,694</b>	<b>-2.6</b>	<b>-3.0</b>	<b>-3.8</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>11,200</b>	<b>-13,510</b>	<b>8,390</b>	<b>11,275</b>	<b>16,321</b>	<b>4,776</b>	<b>2.7</b>	<b>-1.8</b>	<b>0.4</b>
27	Currency and deposits	3,927	5,187	7,482	6,785	11,281	3,101	0.9	0.7	0.2
28	Securities other than shares	-290	-	125	411	-125	-98	<0.1	-	<0.1
29	Loans	-25	501	518	-112	4,759	-959	<0.1	<0.1	<0.1
30	Shares and other equity	4,265	-25,959	-2,478	849	-1,305	-1,431	1.0	-3.5	-0.1
31	Other financial assets	3,323	6,761	2,743	3,342	1,711	4,163	0.8	0.9	0.3
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>22,004</b>	<b>8,650</b>	<b>50,753</b>	<b>52,506</b>	<b>39,366</b>	<b>53,470</b>	<b>5.2</b>	<b>1.2</b>	<b>4.2</b>
33	Currency and deposits	-	-34	-2	3	1	-	-	-	<0.1
34	Securities other than shares	19,321	14,308	72,039	49,722	43,712	38,007	4.6	1.9	3.0
35	Loans	-9,100	-13,436	-23,797	-1,335	-9,418	6,571	-2.2	-1.8	0.5
36	Other liabilities	11,783	7,778	2,545	4,121	5,075	8,891	2.8	1.0	0.7

**Other economic flows in government assets and liabilities**

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	5,581	14,695	-14,767	29,310	45,714	17,286	1.3	2.0	1.4
39=49(t)-49(t-1)-32	Other changes in liabilities	21,214	18,533	-17,974	-6,816	-15,717	27,237	5.0	2.5	2.1
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										

**Government balance sheet**

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	<b>241,244</b>	<b>222,334</b>	<b>306,457</b>	<b>347,042</b>	<b>409,077</b>	<b>431,139</b>	<b>57.1</b>	<b>29.9</b>	<b>33.9</b>
44	Currency and deposits	13,167	21,402	47,572	50,533	74,317	80,175	3.1	2.9	6.3
45	Securities other than shares	2,381	3,675	1,904	1,106	890	750	0.6	0.5	<0.1
46	Loans	2,280	7,478	8,779	8,422	9,515	9,321	0.5	1.0	0.7
47	Shares and other equity	193,344	122,516	179,947	210,920	243,740	256,300	45.8	16.5	20.2
48	Other financial assets	30,072	67,263	68,255	76,061	80,615	84,593	7.1	9.0	6.7
49=50+..+53	<b>Liabilities</b>	<b>217,175</b>	<b>337,600</b>	<b>537,829</b>	<b>583,519</b>	<b>607,168</b>	<b>687,875</b>	<b>51.4</b>	<b>45.4</b>	<b>54.1</b>
50	Currency and deposits	-	-	6	4	-	-	-	-	-
51	Securities other than shares	111,242	134,866	395,007	444,692	471,282	535,711	26.3	18.1	42.1
52	Loans	85,458	134,983	74,750	68,618	58,748	65,318	20.2	18.1	5.1
53	Other liabilities	20,475	67,751	68,066	70,205	77,138	86,846	4.8	9.1	6.8
54=43-49	<b>Financial assets net of liabilities</b>	<b>24,068</b>	<b>-115,266</b>	<b>-231,372</b>	<b>-236,477</b>	<b>-198,091</b>	<b>-256,736</b>	<b>5.7</b>	<b>-15.5</b>	<b>-20.2</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-20,552	-22,541	-42,358	-41,131	-22,131	-49,537	-4.9	-3.0	-3.9
57=63(t)-63(t-1)	Change in Government Debt	18,094	10,440	40,356	42,407	22,421	70,832	4.3	1.4	5.6
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>-2,458</b>	<b>-12,101</b>	<b>-2,002</b>	<b>1,276</b>	<b>290</b>	<b>21,295</b>	<b>-0.6</b>	<b>-1.6</b>	<b>1.7</b>
59	Net acquisition of financial assets	-15,396	8,391	11,277	16,318	4,775	-	-	-2.1	0.4
60	Incurrence in liabilities not in the Government debt	8,260	-2,546	-4,122	-5,074	-8,892	-	-	1.1	-0.7
61	Valuation effects and other changes in volume in Government debt	-2,122	-9,655	-7,397	-12,810	26,323	-	-	-0.3	2.1
62	Statistical discrepancies	-2,842	1,808	1,518	1,856	-911	-	-	-0.4	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>183,294</b>	<b>273,832</b>	<b>462,742</b>	<b>505,149</b>	<b>527,570</b>	<b>598,402</b>	<b>43.4</b>	<b>36.8</b>	<b>47.1</b>
64	. Currency and deposits	..	199	6	4	-	-	:>	<0.1	-
65=66+67	. Securities other than shares	..	147,412	388,286	437,170	469,194	533,397	..	19.8	41.9
66	.. short term	..	23,732	24,179	25,329	23,381	51,297	..	3.2	4.0
67	.. long term	..	123,680	364,107	411,841	445,813	482,100	..	16.6	37.9
68=69+70	.. Loans	..	126,221	74,450	67,975	58,376	65,005	..	17.0	5.1
69	.. short term	..	1,328	8,582	4,694	541	819	..	0.2	<0.1
70	.. long term	..	124,893	65,868	63,281	57,835	64,186	..	16.8	5.0

**Table C - Memorandum items**

71	Government consumption	77,236	129,831	177,785	193,707	211,027	235,782	18.3	17.4	18.5
72	Consumption of fixed capital	10,175	15,866	19,706	20,758	22,191	22,503	2.4	2.1	1.8
73=20+18-72	Changes in net worth due to savings and capital transfers	-15,220	-20,538	-27,957	-20,631	4,938	-13,611	-3.6	-2.	

Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	35,901	49,114	61,986	65,817	70,372	71,872	39.7	40.2	43.2
2=3+4+5	Taxes	20,334	28,609	35,026	37,689	40,450	40,800	22.5	23.4	24.5
3	. Indirect taxes	12,081	16,490	22,384	23,947	24,535	24,265	13.3	13.5	14.6
4	. Direct taxes	8,194	12,016	12,574	13,719	15,905	16,524	9.1	9.8	9.9
5	. Capital taxes	60	103	69	23	10	11	<0.1	<0.1	<0.1
6	Social contributions	9,470	13,682	18,697	19,360	20,717	21,546	10.5	11.2	13.0
7	Sales	2,054	3,199	3,569	3,773	4,138	4,162	2.3	2.6	2.5
8	Other current revenue	2,321	2,070	2,614	3,248	3,615	3,825	2.6	1.7	2.3
9	Capital revenue	1,721	1,554	2,079	1,746	1,452	1,538	1.9	1.3	0.9
10=11+..+18	<b>Total expenditure</b>	<b>39,950</b>	<b>52,740</b>	<b>71,009</b>	<b>71,944</b>	<b>74,697</b>	<b>76,335</b>	<b>44.1</b>	<b>43.1</b>	<b>45.9</b>
11	Intermediate consumption	3,742	5,295	6,316	6,392	6,755	7,265	4.1	4.3	4.4
12	Compensation of employees	11,829	17,329	21,541	21,174	21,059	21,377	13.1	14.2	12.9
13	Interest	4,495	3,736	3,827	4,302	4,698	4,939	5.0	3.1	3.0
14	Subsidies	1,275	1,519	2,339	2,231	1,901	1,931	1.4	1.2	1.2
15	Social benefits	11,747	16,500	27,516	29,181	31,334	33,040	13.0	13.5	19.9
16	Other current expenditure	1,480	2,357	3,075	3,366	3,260	3,313	1.6	1.9	2.0
17	Capital transfers payable	1,491	1,657	2,252	1,530	2,075	2,669	1.6	1.4	1.6
18	Capital investments	3,891	4,347	4,145	3,768	3,615	1,803	4.3	3.6	1.1
19	of which, Gross fixed capital formation	3,794	4,585	4,374	3,696	3,762	3,544	4.2	3.8	2.1
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-4,049	-3,626	-9,023	-6,127	-4,324	-4,463	-4.5	-3.0	-2.7
21	Memo: Adjustment for swaps	-9	58	-60	35	106	123	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-4,058</b>	<b>-3,569</b>	<b>-9,083</b>	<b>-6,092</b>	<b>-4,218</b>	<b>-4,341</b>	<b>-4.5</b>	<b>-2.9</b>	<b>-2.6</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	66	0	0	0	0	0	<0.1	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-4,115</b>	<b>-3,626</b>	<b>-9,023</b>	<b>-6,127</b>	<b>-4,324</b>	<b>-4,463</b>	<b>-4.5</b>	<b>-3.0</b>	<b>-2.7</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>-860</b>	<b>-884</b>	<b>580</b>	<b>-504</b>	<b>-709</b>	<b>913</b>	<b>-1.0</b>	<b>-0.7</b>	<b>0.5</b>
27	Currency and deposits	-218	-678	880	899	-431	-587	-0.2	-0.6	-0.4
28	Securities other than shares	144	77	520	407	-77	-944	0.2	<0.1	-0.6
29	Loans	90	168	281	-2	-2,090	763	<0.1	0.1	0.5
30	Shares and other equity	-1,683	-494	-523	-1,687	1,547	1,703	-1.9	-0.4	1.0
31	Other financial assets	806	42	-579	-121	342	-23	0.9	<0.1	<0.1
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>3,255</b>	<b>2,742</b>	<b>9,603</b>	<b>5,622</b>	<b>3,615</b>	<b>5,376</b>	<b>3.6</b>	<b>2.2</b>	<b>3.2</b>
33	Currency and deposits	1,179	1,157	538	2,051	930	-527	1.3	0.9	-0.3
34	Securities other than shares	2,700	1,423	10,313	3,708	1,116	8,892	3.0	1.2	5.4
35	Loans	-581	268	-174	-37	916	-1,856	-0.6	0.2	-1.1
36	Other liabilities	-43	-106	-1,073	-100	653	-1,133	<0.1	<0.1	-0.7
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	860	6,049	1,577	2,308	-370	841	1.0	4.9	0.5
39=49(t)-49(t-1)-32	Other changes in liabilities	100	2,141	-998	-2,439	-1,399	5,169	0.1	1.8	3.1
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	<b>37,248</b>	<b>40,820</b>	<b>43,053</b>	<b>44,857</b>	<b>43,777</b>	<b>45,531</b>	<b>41.2</b>	<b>33.4</b>	<b>27.4</b>
44	Currency and deposits	7,107	8,258	7,377	8,250	7,802	7,561	7.9	6.8	4.5
45	Securities other than shares	323	1,084	1,540	1,969	2,047	1,476	0.4	0.9	0.9
46	Loans	187	2,353	4,533	4,242	1,902	3,097	0.2	1.9	1.9
47	Shares and other equity	19,102	24,727	22,970	23,881	25,169	26,964	21.1	20.2	16.2
48	Other financial assets	10,529	4,397	6,634	6,515	6,857	6,434	11.6	3.6	3.9
49=50+..+53	<b>Liabilities</b>	<b>61,947</b>	<b>75,778</b>	<b>109,355</b>	<b>112,539</b>	<b>114,754</b>	<b>125,300</b>	<b>68.4</b>	<b>62.0</b>	<b>75.4</b>
50	Currency and deposits	11,610	14,088	17,027	19,078	20,008	19,485	12.8	11.5	11.7
51	Securities other than shares	43,686	49,905	80,326	81,723	81,715	94,367	48.3	40.8	56.8
52	Loans	4,310	4,609	7,428	7,512	8,418	7,259	4.8	3.8	4.4
53	Other liabilities	2,341	7,177	4,574	4,226	4,613	4,189	2.6	5.9	2.5
54=43-49	<b>Financial assets net of liabilities</b>	<b>-24,699</b>	<b>-34,959</b>	<b>-66,302</b>	<b>-67,682</b>	<b>-70,977</b>	<b>-79,769</b>	<b>-27.3</b>	<b>-28.6</b>	<b>-48.0</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:
<b>Table B - Government debt and link with the deficit</b>										
56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-4,058	-3,569	-9,083	-6,092	-4,218	-4,341	-4.5	-2.9	-2.6
57=63(t)-63(t-1)	Change in Government Debt	2,297	3,136	10,759	5,730	3,180	6,675	2.5	2.6	4.0
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>-1,761</b>	<b>-433</b>	<b>1,676</b>	<b>-362</b>	<b>-1,038</b>	<b>2,334</b>	<b>-1.9</b>	<b>-0.4</b>	<b>1.4</b>
59	Net acquisition of financial assets	-763	-837	580	-504	-709	913	-0.8	-0.7	0.5
60	Incurrence in liabilities not in the Government debt	62	53	1,078	95	-629	1,107	<0.1	<0.1	0.7
61	Valuation effects and other changes in volume in Government debt	-778	164	-19	66	240	268	-0.9	0.1	0.2
62	Statistical discrepancies	-283	187	37	-19	60	46	-0.3	0.2	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>54,259</b>	<b>61,793</b>	<b>94,792</b>	<b>100,522</b>	<b>103,702</b>	<b>110,377</b>	<b>59.9</b>	<b>50.5</b>	<b>66.4</b>
64	. Currency and deposits	7,583	9,358	11,185	13,013	13,679	12,925	8.4	7.7	7.8
65=66+67	. Securities other than shares	40,745	47,447	76,121	80,169	81,822	90,919	45.0	38.8	54.7
66	.. short term	7,173	486	12,110	8,901	9,287	15,286	7.9	0.4	9.2
67	.. long term	33,572	46,961	64,011	71,268	72,535	75,633	37.1	38.4	45.5
68=69+70	. Loans	5,931	4,987	7,486	7,340	8,201	6,532	6.6	4.1	3.9
69	.. short term	286	603	1,394	2,312	2,901	1,145	0.3	0.5	0.7
70	.. long term	5,645	4,385	6,092	5,028	5,300	5,388	6.2	3.6	3.2
<b>Table C - Memorandum items</b>										
71	Government consumption	16,455	23,624	31,974	32,133	33,050	34,398	18.2	19.3	20.7
72	Consumption of fixed capital	1,513	2,128	2,622	2,777	2,923	3,012	1.7	1.7	1.8
73=20+18-72	Changes in net worth due to savings and capital transfers	-1,672	-1,407	-7,500	-5,136	-3,632	-5,673	-1.8	-1.2	-3.4
74	GDP	90,508	122,270	149,124	155,446	163,190	166,197			

(\* ) essential information by country on separate page

## Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	<b>Total revenue</b>	<b>3,371</b>	<b>27,374</b>	<b>93,325</b>	<b>114,126</b>	<b>140,500</b>	<b>166,781</b>	<b>30.9</b>	<b>33.8</b>	<b>33.1</b>
2=3+4+5	Taxes	2,119	15,490	52,625	64,877	80,329	96,482	19.5	19.1	19.1
3	. Indirect taxes	1,000	9,841	37,249	44,154	52,442	61,903	9.2	12.2	12.3
4	. Direct taxes	1,119	5,649	15,376	20,723	27,887	34,579	10.3	7.0	6.9
5	. Capital taxes	-	-	-	-	-	-	-	-	-
6	Social contributions	850	9,254	29,650	35,604	43,639	51,988	7.8	11.4	10.3
7	Sales	132	1,222	5,030	6,521	8,593	9,208	1.2	1.5	1.8
8	Other current revenue	270	1,317	5,081	6,525	7,396	8,490	2.5	1.6	1.7
9	Capital revenue	-	91	940	598	543	613	-	0.1	0.1
10=11+..+18	<b>Total expenditure</b>	<b>3,777</b>	<b>31,154</b>	<b>96,669</b>	<b>121,600</b>	<b>150,965</b>	<b>194,076</b>	<b>34.7</b>	<b>38.5</b>	<b>38.5</b>
11	Intermediate consumption	672	7,643	20,271	21,974	25,391	32,920	6.2	9.4	6.5
12	Compensation of employees	733	6,381	25,265	31,458	38,638	51,448	6.7	7.9	10.2
13	Interest	204	3,193	3,167	2,826	3,142	3,814	1.9	3.9	0.8
14	Subsidies	408	1,450	4,283	6,114	6,220	6,850	3.7	1.8	1.4
15	Social benefits	1,153	8,537	27,765	32,956	40,716	56,382	10.6	10.5	11.2
16	Other current expenditure	97	345	1,891	3,342	8,393	8,427	0.9	0.4	1.7
17	Capital transfers payable	60	426	2,804	5,290	4,879	6,918	0.5	0.5	1.4
18	Capital investments	451	3,180	11,223	17,642	23,586	27,317	4.1	3.9	5.4
19	of which, Gross fixed capital formation	446	2,791	11,168	17,674	23,582	27,177	4.1	3.4	5.4

## Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-406	-3,780	-3,344	-7,474	-10,466	-27,295	-3.7	-4.7	-5.4
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-406</b>	<b>-3,780</b>	<b>-3,344</b>	<b>-7,474</b>	<b>-10,466</b>	<b>-27,295</b>	<b>-3.7</b>	<b>-4.7</b>	<b>-5.4</b>

## Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	-234	-12	107	84	10	..	-0.3	<0.1
25=26-32	<b>Net financial transactions</b>	<b>..</b>	<b>-3,546</b>	<b>-3,332</b>	<b>-7,581</b>	<b>-10,549</b>	<b>-27,305</b>	<b>..</b>	<b>-4.4</b>	<b>-5.4</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>..</b>	<b>414</b>	<b>1,543</b>	<b>-2,044</b>	<b>2,329</b>	<b>-9,687</b>	<b>..</b>	<b>0.5</b>	<b>-1.9</b>
27	Currency and deposits	..	154	1,270	5,792	-289	-5,893	..	0.2	-1.2
28	Securities other than shares	..	-	-	-	-	-	..	-	-
29	Loans	..	282	-65	-22	-23	-12	..	0.3	<0.1
30	Shares and other equity	..	-482	-1,399	-7,977	-1,800	-2,785	..	-0.6	-0.6
31	Other financial assets	..	461	1,737	162	4,441	-997	..	0.6	-0.2
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>..</b>	<b>3,960</b>	<b>4,875</b>	<b>5,537</b>	<b>12,878</b>	<b>17,618</b>	<b>..</b>	<b>4.9</b>	<b>3.5</b>
33	Currency and deposits	..	472	1,598	1,081	679	-1,634	..	0.6	-0.3
34	Securities other than shares	..	664	-3,052	146	4,924	9,732	..	0.8	1.9
35	Loans	..	2,980	2,197	1,495	2,891	3,414	..	3.7	0.7
36	Other liabilities	..	-156	4,132	2,816	4,384	6,105	..	-0.2	1.2

## Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	..	..	..	..	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	21,558	2,155	307	22,274	-43,166	..	26.6	-8.6
39=49(t)-49(t-1)-32	Other changes in liabilities	..	2,186	-531	-4,341	404	3,617	..	2.7	0.7
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	..	..	..	..	..	..	..
= 55(t)-55(t-1)-73										

## Government balance sheet

41=42+43	<b>Total assets</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
42	<b>Non-financial assets</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
43=44+..+48	<b>Financial assets</b>	<b>..</b>	<b>60,616</b>	<b>105,745</b>	<b>104,007</b>	<b>128,610</b>	<b>75,757</b>	<b>..</b>	<b>74.8</b>	<b>15.0</b>
44	Currency and deposits	..	1,039	9,045	15,108	15,421	11,952	..	1.3	2.4
45	Securities other than shares	..	-	-	-	-	-	..	-	-
46	Loans	..	3,477	5,516	5,494	5,471	5,458	..	4.3	1.1
47	Shares and other equity	..	32,592	59,128	52,761	72,632	23,788	..	40.2	4.7
48	Other financial assets	..	23,507	32,055	30,645	35,085	34,558	..	29.0	6.9
49=50+..+53	<b>Liabilities</b>	<b>..</b>	<b>22,755</b>	<b>58,077</b>	<b>59,273</b>	<b>72,554</b>	<b>93,789</b>	<b>..</b>	<b>28.1</b>	<b>18.6</b>
50	Currency and deposits	..	472	2,940	4,021	4,700	3,066	..	0.6	0.6
51	Securities other than shares	..	7,344	14,650	13,829	18,866	28,408	..	9.1	5.6
52	Loans	..	10,461	28,677	26,797	29,979	37,201	..	12.9	7.4
53	Other liabilities	..	4,478	11,810	14,625	19,010	25,115	..	5.5	5.0
54=43-49	<b>Financial assets net of liabilities</b>	<b>..</b>	<b>37,861</b>	<b>47,668</b>	<b>44,735</b>	<b>56,055</b>	<b>-18,032</b>	<b>..</b>	<b>46.8</b>	<b>-3.6</b>
55=41-49	Net worth	..	..	..	..	..	..	..	..	..

## Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-406	-3,780	-3,344	-7,474	-10,466	-27,295	-3.7	-4.7	-5.4
57=63(t)-63(t-1)	Change in Government Debt	707	6,211	-731	-3,042	9,709	16,240	6.5	7.7	3.2
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>301</b>	<b>2,431</b>	<b>-4,075</b>	<b>-10,517</b>	<b>-757</b>	<b>-11,056</b>	<b>2.8</b>	<b>3.0</b>	<b>-2.2</b>
59	Net acquisition of financial assets	..	414	1,543	-2,045	2,329	-9,687	..	0.5	-1.9
60	Incurrence in liabilities not in the Government debt	..	156	-4,378	-4,129	-3,719	-7,468	..	0.2	-1.5
61	Valuation effects and other changes in volume in Government debt	..	2,095	-1,247	-4,417	645	6,066	..	2.6	1.2
62	Statistical discrepancies	..	-234	7	74	-12	33	..	-0.3	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>1,210</b>	<b>18,186</b>	<b>45,626</b>	<b>42,583</b>	<b>52,292</b>	<b>68,532</b>	<b>11.1</b>	<b>22.5</b>	<b>13.6</b>
64	. Currency and deposits	..	472	2,931	4,016	4,700	3,066	..	0.6	0.6
65=66+67	. Securities other than shares	433	7,375	14,177	12,076	17,859	28,603	4.0	9.1	5.7
66	.. short term	381	5,045	-	-	1,697	7,821	3.5	6.2	1.6
67	.. long term	52	2,331	14,177	12,076	16,163	20,782	0.5	2.9	4.1
68=69+70	. Loans	776	10,338	28,519	26,491	29,733	36,864	7.1	12.8	7.3
69	.. short term	-	-	94	29	372	1,825	-	-	0.4
70	.. long term	776	10,338	28,425	26,463	29,362	35,039	7.1	12.8	7.0

## Table C - Memorandum items

71	Government consumption	1,439	14,140	50,166	57,413	66,106	86,934	13.2	17.5	17.3
72	Consumption of fixed capital	10	623	7,526	7,902	8,297	8,712	<0.1	0.8	1.7
73=20+18-72	Changes in net worth due to savings and capital transfers	35	-1,223	354	2,266	4,824	-8,690	0.3	-1.5	-1.7
74	GDP	10,892	80,985	288,955	344,651	412,762	503,959	..	..	..

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

Slovenia (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	5,142	7,948	12,582	13,416	14,790	15,838	43.3	43.0	42.7
2=3+4+5	Taxes	2,741	4,294	6,952	7,468	8,305	8,657	23.1	23.2	23.3
3	. Indirect taxes	1,862	2,924	4,449	4,635	5,025	5,205	15.7	15.8	14.0
4	. Direct taxes	872	1,354	2,495	2,827	3,272	3,441	7.4	7.3	9.3
5	. Capital taxes	6	16	8	6	9	11	<0.1	<0.1	<0.1
6	Social contributions	1,806	2,675	4,165	4,428	4,814	5,324	15.2	14.5	14.3
7	Sales	356	573	825	847	901	985	3.0	3.1	2.7
8	Other current revenue	230	390	605	618	634	787	1.9	2.1	2.1
9	Capital revenue	8	16	36	55	136	85	<0.1	<0.1	0.2
10=11+..+18	<b>Total expenditure</b>	<b>5,275</b>	<b>8,636</b>	<b>12,994</b>	<b>13,820</b>	<b>14,627</b>	<b>16,189</b>	<b>44.5</b>	<b>46.7</b>	<b>43.6</b>
11	Intermediate consumption	799	1,224	1,778	1,934	2,046	2,270	6.7	6.6	6.1
12	Compensation of employees	1,336	2,089	3,305	3,480	3,641	3,994	11.3	11.3	10.8
13	Interest	247	445	447	433	443	436	2.1	2.4	1.2
14	Subsidies	229	350	452	503	550	577	1.9	1.9	1.6
15	Social benefits	2,030	3,325	5,092	5,375	5,627	6,174	17.1	18.0	16.6
16	Other current expenditure	137	330	757	746	731	820	1.2	1.8	2.2
17	Capital transfers payable	127	289	280	254	295	353	1.1	1.6	0.9
18	Capital investments	370	582	883	1,096	1,295	1,564	3.1	3.2	4.2
19	of which, Gross fixed capital formation	365	588	913	1,144	1,290	1,541	3.1	3.2	4.2

**Government deficit**

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-133	-688	-412	-404	163	-351	-1.1	-3.7	-0.9
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-133</b>	<b>-688</b>	<b>-412</b>	<b>-404</b>	<b>163</b>	<b>-351</b>	<b>-1.1</b>	<b>-3.7</b>	<b>-0.9</b>

**Government financing**

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	..	-4	2	8	111	:	:	0.3
25=26-32	<b>Net financial transactions</b>	<b>..</b>	<b>..</b>	<b>-408</b>	<b>-406</b>	<b>155</b>	<b>-462</b>	<b>:</b>	<b>:</b>	<b>-1.2</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>..</b>	<b>..</b>	<b>-158</b>	<b>526</b>	<b>204</b>	<b>161</b>	<b>:</b>	<b>:</b>	<b>0.4</b>
27	Currency and deposits	..	..	-157	350	411	267	..	..	0.7
28	Securities other than shares	..	..	14	-9	103	-50	..	..	-0.1
29	Loans	..	..	8	13	10	-2	..	..	<0.1
30	Shares and other equity	..	..	-87	-98	-806	-3	..	..	<0.1
31	Other financial assets	..	..	64	270	486	-51	..	..	-0.1
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>..</b>	<b>..</b>	<b>250</b>	<b>932</b>	<b>49</b>	<b>623</b>	<b>:</b>	<b>:</b>	<b>1.7</b>
33	Currency and deposits	..	..	2	-	34	..	..	..	<0.1
34	Securities other than shares	..	..	178	679	-227	333	..	..	0.9
35	Loans	..	..	108	-122	-66	19	..	..	<0.1
36	Other liabilities	..	..	-38	375	308	270	..	..	0.7

**Other economic flows in government assets and liabilities**

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	..	..	251	849	2,768	-3,428	..	..	-9.2
39=49(t)-49(t-1)-32	Other changes in liabilities	..	..	22	-189	-199	11	..	..	<0.1
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	:	:	:	:	..	..	..
=55(t)-55(t-1)-73										

**Government balance sheet**

41=42+43	Total assets	..	..	:	:	:	:	:	:	:
42	Non-financial assets	..	..	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	<b>..</b>	<b>..</b>	<b>12,208</b>	<b>13,583</b>	<b>16,555</b>	<b>13,288</b>	<b>:</b>	<b>:</b>	<b>35.8</b>
44	Currency and deposits	..	..	1,258	1,592	1,978	2,263	..	..	6.1
45	Securities other than shares	..	..	250	248	361	309	..	..	0.8
46	Loans	..	..	376	360	365	447	..	..	1.2
47	Shares and other equity	..	..	7,815	9,263	11,305	7,783	..	..	21.0
48	Other financial assets	..	..	2,509	2,120	2,546	2,486	..	..	6.7
49=50+..+53	<b>Liabilities</b>	<b>..</b>	<b>..</b>	<b>9,756</b>	<b>10,499</b>	<b>10,349</b>	<b>10,983</b>	<b>:</b>	<b>:</b>	<b>29.6</b>
50	Currency and deposits	..	..	14	15	40	42	..	..	0.1
51	Securities other than shares	..	..	6,922	7,406	6,955	7,355	..	..	19.8
52	Loans	..	..	1,145	1,015	948	856	..	..	2.3
53	Other liabilities	..	..	1,675	2,063	2,406	2,730	..	..	7.4
54=43-49	<b>Financial assets net of liabilities</b>	<b>..</b>	<b>..</b>	<b>2,452</b>	<b>3,084</b>	<b>6,206</b>	<b>2,305</b>	<b>:</b>	<b>:</b>	<b>6.2</b>
55=41-49	Net worth	..	..	:	:	:	:	..	..	..

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-133	-688	-412	-404	163	-351	-1.1	-3.7	-0.9
57=63(t)-63(t-1)	Change in Government Debt	399	534	-218	402					1.1
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>			<b>-13</b>	<b>130</b>	<b>-55</b>	<b>50</b>			<b>0.1</b>
59	Net acquisition of financial assets			-145	153	-128	170			0.5
60	Incurrence in liabilities not in the Government debt			3	31	74	-73			-0.2
61	Valuation effects and other changes in volume in Government debt			51	42	-19	15			<0.1
62	Statistical discrepancies			78	-96	17	-61			-0.2
63=64+65+66	<b>Government debt (nominal value)</b>			<b>7,755</b>	<b>8,289</b>	<b>8,071</b>	<b>8,473</b>			<b>22.8</b>
64	. Currency and deposits			14	15	40	42			0.1
65=66+67	. Securities other than shares			6,601	7,270	7,101	7,506			20.2
66	.. short term			259	296	134	88			0.2
67	.. long term			6,342	6,975	6,967	7,418			20.0
68=69+70	. Loans			1,139	1,003	931	925			2.5
69	.. short term			91	120	138	188			0.5
70	.. long term			1,048	883	793	736			2.0

**Table C - Memorandum items**

71	Government consumption	2,187	3,479	5,472	5,825	6,096	6,661	18.4	18.8	17.9
72	Consumption of fixed capital	191	278	442	484	529	579	1.6	1.5	1.6
73=20+18-72	Changes in net worth due to savings and capital transfers	45	-383	29	208	929	634	0.4	-2.1	1.7
74	GDP	11,866	18,481	28,704	31,008	34,471	37,126			

(\*) essential information by country on separate page

# Government Finance Statistics - Summary page

Slovakia (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>									
1=2+6+7+8+9	<b>Total revenue</b>	<b>9,417</b>	<b>12,031</b>	<b>17,437</b>	<b>18,425</b>	<b>20,002</b>	<b>22,046</b>	<b>43.8</b>	<b>38.6</b>
2=3+4+5	Taxes	5,058	6,217	9,155	9,572	10,689	11,503	23.5	20.0
3	. Indirect taxes	2,971	3,893	6,192	6,237	6,898	7,219	13.8	12.5
4	. Direct taxes	2,082	2,316	2,962	3,335	3,791	4,284	9.7	7.4
5	. Capital taxes	5	8	1	0	0	0	<0.1	<0.1
6	Social contributions	3,441	4,428	6,314	6,553	7,287	8,137	16.0	14.2
7	Sales	398	570	575	623	645	528	1.9	0.8
8	Other current revenue	486	792	1,392	1,661	1,265	1,855	2.3	2.5
9	Capital revenue	34	24	0	17	117	24	0.2	<0.1
10=11+..+18	<b>Total expenditure</b>	<b>11,551</b>	<b>15,856</b>	<b>18,825</b>	<b>20,328</b>	<b>21,145</b>	<b>23,523</b>	<b>53.7</b>	<b>50.9</b>
11	Intermediate consumption	2,086	2,120	2,463	3,103	2,796	2,551	9.7	6.8
12	Compensation of employees	2,049	2,746	3,592	4,058	4,182	4,418	9.5	8.8
13	Interest	546	1,266	848	804	852	839	2.5	4.1
14	Subsidies	831	773	647	726	740	1,286	3.9	2.5
15	Social benefits	3,595	4,994	8,313	8,971	9,879	10,515	16.7	16.0
16	Other current expenditure	239	188	1,095	1,034	1,045	1,691	1.1	0.6
17	Capital transfers payable	1,324	2,965	842	611	586	1,075	6.2	9.5
18	Capital investments	880	804	1,025	1,020	1,066	1,149	4.1	2.6
19	of which, Gross fixed capital formation	808	876	1,029	1,198	1,149	1,239	3.8	2.8
<b>Government deficit</b>									
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-2,134	-3,824	-1,387	-1,902	-1,143	-1,477	-9.9	-12.3
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-2,134</b>	<b>-3,824</b>	<b>-1,387</b>	<b>-1,902</b>	<b>-1,143</b>	<b>-1,477</b>	<b>-9.9</b>	<b>-12.3</b>
<b>Government financing</b>									
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-3	28	-52	-37	-28	15	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-2,131</b>	<b>-3,852</b>	<b>-1,335</b>	<b>-1,865</b>	<b>-1,115</b>	<b>-1,492</b>	<b>-9.9</b>	<b>-12.4</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>-1,571</b>	<b>-749</b>	<b>-3,385</b>	<b>-1,356</b>	<b>144</b>	<b>-575</b>	<b>-7.3</b>	<b>-2.4</b>
27	Currency and deposits	136	118	-2,528	62	574	-183	0.6	0.4
28	Securities other than shares	-592	-71	-129	-78	-8	-1	-2.7	-0.2
29	Loans	-120	-354	-515	-172	-121	11	-0.6	-1.1
30	Shares and other equity	35	-740	-318	-989	-227	-125	0.2	-2.4
31	Other financial assets	-1,030	297	104	-179	-74	-277	-4.8	1.0
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>560</b>	<b>3,103</b>	<b>-2,050</b>	<b>509</b>	<b>1,259</b>	<b>917</b>	<b>2.6</b>	<b>10.0</b>
33	Currency and deposits	-	0	-	5	0	-	<0.1	<0.1
34	Securities other than shares	1,215	999	-493	992	1,216	846	5.6	3.2
35	Loans	1,106	1,423	-1,714	-611	-126	129	5.1	4.6
36	Other liabilities	-1,761	682	158	127	165	-58	-8.2	2.2
<b>Other economic flows in government assets and liabilities</b>									
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	288	108	1,723	-120	5,056	3,517	1.3	0.3
39=49(t)-49(t-1)-32	Other changes in liabilities	156	125	-292	-54	-448	-431	0.7	0.4
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73									
<b>Government balance sheet</b>									
41=42+43	Total assets	:	:	:	:	:	:	:	:
42	Non-financial assets	-	-	-	-	-	-	-	-
43=44+..+48	<b>Financial assets</b>	<b>12,025</b>	<b>14,055</b>	<b>16,544</b>	<b>15,068</b>	<b>20,268</b>	<b>23,210</b>	<b>55.9</b>	<b>45.1</b>
44	Currency and deposits	1,720	1,703	2,614	2,628	8,181	10,685	8.0	5.5
45	Securities other than shares	64	161	194	147	302	51	0.3	0.5
46	Loans	7,365	6,396	1,434	1,282	1,160	1,369	34.2	20.5
47	Shares and other equity	2,627	4,054	9,339	8,793	8,501	9,494	12.2	13.0
48	Other financial assets	249	1,742	2,963	2,218	2,124	1,611	1.2	5.6
49=50+..+53	<b>Liabilities</b>	<b>8,102</b>	<b>18,271</b>	<b>18,637</b>	<b>19,092</b>	<b>19,903</b>	<b>20,389</b>	<b>37.7</b>	<b>58.6</b>
50	Currency and deposits	31	-	-	28	33	34	0.1	-
51	Securities other than shares	3,820	7,734	14,237	15,228	16,377	16,982	17.8	24.8
52	Loans	2,930	8,291	3,073	2,244	1,705	1,990	13.6	26.6
53	Other liabilities	1,322	2,246	1,328	1,591	1,789	1,383	6.1	7.2
54=43-49	<b>Financial assets net of liabilities</b>	<b>3,923</b>	<b>-4,216</b>	<b>-2,093</b>	<b>-4,024</b>	<b>365</b>	<b>2,821</b>	<b>18.2</b>	<b>-13.5</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-2,134	-3,824	-1,387	-1,902	-1,143	-1,477	-9.9	-12.3	-2.2
57=63(t)-63(t-1)	Change in Government Debt	2,429	2,242	-1,880	-77	1,283	560	11.3	7.2	0.8
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	295	-1,583	-3,267	-1,980	140	-916	1.4	-5.1	-1.4
59	Net acquisition of financial assets	-	-	-3,386	-1,356	136	-575	-	-	-0.9
60	Incurrence in liabilities not in the Government debt	-	-	-158	-127	-165	58	-	-	<0.1
61	Valuation effects and other changes in volume in Government debt	-	-	328	-459	189	-414	-	-	-0.6
62	Statistical discrepancies	-	-	-52	-38	-20	14	-	-	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>6,695</b>	<b>15,682</b>	<b>16,847</b>	<b>16,769</b>	<b>18,053</b>	<b>18,613</b>	<b>31.1</b>	<b>50.3</b>	<b>27.6</b>
64	. Currency and deposits	-	-	-	28	33	34	-	-	<0.1
65=66+67	. Securities other than shares	3,853	7,397	13,791	14,506	16,137	16,630	17.9	23.7	24.7
66	.. short term	1,172	1,128	193	-	-	741	5.4	3.6	1.1
67	.. long term	2,681	6,269	13,598	14,506	16,137	15,889	12.5	20.1	23.6
68=69+70	. Loans	2,842	8,285	3,056	2,235	1,883	1,949	13.2	26.6	2.9
69	.. short term	60	23	140	40	3	233	0.3	<0.1	0.3
70	.. long term	2,782	8,262	2,916	2,195	1,879	1,717	12.9	26.5	2.5

**Table C - Memorandum items**

71	Government consumption	5,146	6,279	9,129	10,508	10,742	11,015	23.9	20.2	16.4
72	Consumption of fixed capital	863	1,193	1,416	1,485	1,533	1,607	4.0	3.8	2.4
73=20+18-72	Changes in net worth due to savings and capital transfers	-2,117	-4,213	-1,778	-2,367	-1,611	-1,934	-9.8	-13.5	-2.9
74	GDP	21,512	31,161	49,315	55,082	61,501	67,331	-	-	-

(\* essential information by country on separate page

## Consolidated general government

in million national currency

in % of GDP

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	55,971	72,993	83,085	87,849	94,386	97,775	56.4	55.2	52.5
2=3+4+5	Taxes	32,550	46,049	49,864	51,912	55,414	56,827	32.8	34.8	30.5
3	. Indirect taxes	13,565	17,794	21,772	22,671	23,429	23,865	13.7	13.5	12.8
4	. Direct taxes	18,766	27,887	27,606	28,736	31,526	32,321	18.9	21.1	17.4
5	. Capital taxes	219	368	486	505	459	651	0.2	0.3	0.3
6	Social contributions	14,049	16,022	19,117	20,510	21,618	22,440	14.2	12.1	12.1
7	Sales	5,243	5,853	7,837	8,253	8,819	9,461	5.3	4.4	5.1
8	Other current revenue	4,080	4,943	6,114	6,997	8,364	8,847	4.1	3.7	4.8
9	Capital revenue	49	126	153	177	171	200	<0.1	<0.1	0.1
10=11+...+18	<b>Total expenditure</b>	<b>59,475</b>	<b>63,871</b>	<b>78,986</b>	<b>81,343</b>	<b>84,980</b>	<b>90,083</b>	<b>59.9</b>	<b>48.3</b>	<b>48.4</b>
11	Intermediate consumption	8,743	10,429	14,333	15,161	16,114	17,565	8.8	7.9	9.4
12	Compensation of employees	15,305	17,230	21,652	22,329	23,268	24,650	15.4	13.0	13.2
13	Interest	4,143	3,698	2,650	2,575	2,652	2,723	4.2	2.8	1.5
14	Subsidies	1,974	2,001	2,075	2,256	2,319	2,432	2.0	1.5	1.3
15	Social benefits	22,733	23,548	29,400	30,213	31,071	32,459	22.9	17.8	17.4
16	Other current expenditure	2,224	3,160	4,257	4,474	4,557	4,937	2.2	2.4	2.7
17	Capital transfers payable	1,498	490	642	535	592	684	1.5	0.4	0.4
18	Capital investments	2,855	3,315	3,977	3,800	4,407	4,633	2.9	2.5	2.5
19	of which, Gross fixed capital formation	2,793	3,325	4,127	4,015	4,519	4,727	2.8	2.5	2.5
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-3,504	9,122	4,099	6,506	9,406	7,692	-3.5	6.9	4.1
21	Memo: Adjustment for swaps	0	0	299	183	-1	94	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-3,504</b>	<b>9,122</b>	<b>4,398</b>	<b>6,689</b>	<b>9,405</b>	<b>7,786</b>	<b>-3.5</b>	<b>6.9</b>	<b>4.2</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-55	468	187	-817	-873	87	<0.1	0.4	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-3,449</b>	<b>8,654</b>	<b>3,912</b>	<b>7,323</b>	<b>10,279</b>	<b>7,605</b>	<b>-3.5</b>	<b>6.5</b>	<b>4.1</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>-949</b>	<b>9,395</b>	<b>2,394</b>	<b>7,327</b>	<b>8,779</b>	<b>6,956</b>	<b>-1.0</b>	<b>7.1</b>	<b>3.7</b>
27	Currency and deposits	-619	1,213	-405	1,197	647	585	-0.6	0.9	0.3
28	Securities other than shares	2,335	6,638	1,884	846	-713	3,292	2.4	5.0	1.8
29	Loans	-4,162	-338	144	546	-81	3,586	-4.2	-0.3	1.9
30	Shares and other equity	1,200	-82	1,359	4,657	7,917	-339	1.2	<0.1	-0.2
31	Other financial assets	297	1,964	-588	81	1,009	-168	0.3	1.5	<0.1
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>2,500</b>	<b>741</b>	<b>-1,518</b>	<b>4</b>	<b>-1,500</b>	<b>-649</b>	<b>2.5</b>	<b>0.6</b>	<b>-0.3</b>
33	Currency and deposits	27	13	55	33	30	28	<0.1	<0.1	<0.1
34	Securities other than shares	2,331	162	-2,084	658	-3,548	-1,954	2.3	0.1	-1.0
35	Loans	-236	124	-63	-311	628	434	-0.2	<0.1	0.2
36	Other liabilities	378	442	574	-376	1,390	843	0.4	0.3	0.5
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	6,675	-27,644	16,374	13,123	6,086	-40,034	6.7	-20.9	-21.5
39=49(t)-49(t-1)-32	Other changes in liabilities	451	1,382	-672	-1,229	1,033	1,765	0.5	1.0	0.9
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>72,260</b>	<b>110,337</b>	<b>166,938</b>	<b>187,388</b>	<b>202,253</b>	<b>169,175</b>	<b>72.8</b>	<b>83.5</b>	<b>90.9</b>
44	Currency and deposits	3,053	5,180	9,329	10,424	11,235	11,833	3.1	3.9	6.4
45	Securities other than shares	15,070	25,618	44,635	44,603	45,023	45,425	15.2	19.4	24.4
46	Loans	24,717	21,155	21,142	21,687	21,607	25,193	24.9	16.0	13.5
47	Shares and other equity	24,634	50,049	84,452	103,297	116,074	78,571	24.8	37.9	42.2
48	Other financial assets	4,786	8,335	7,380	7,377	8,314	8,153	4.8	6.3	4.4
49=50+...+53	<b>Liabilities</b>	<b>65,612</b>	<b>69,239</b>	<b>76,134</b>	<b>74,909</b>	<b>74,442</b>	<b>75,558</b>	<b>66.1</b>	<b>52.4</b>	<b>40.6</b>
50	Currency and deposits	241	253	354	387	417	444	0.2	0.2	0.2
51	Securities other than shares	56,900	56,073	57,486	57,021	54,559	54,377	57.3	42.4	29.2
52	Loans	5,707	6,491	10,610	10,276	10,848	11,278	5.7	4.9	6.1
53	Other liabilities	2,764	6,422	7,684	7,225	8,618	9,459	2.8	4.9	5.1
54=43-49	<b>Financial assets net of liabilities</b>	<b>6,648</b>	<b>41,098</b>	<b>90,804</b>	<b>112,479</b>	<b>127,811</b>	<b>93,617</b>	<b>6.7</b>	<b>31.1</b>	<b>50.3</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-3,504	9,122	4,398	6,689	9,405	7,786	-3.5	6.9	4.2
57=63(t)-63(t-1)	Change in Government Debt	2,106	2,034	-2,189	483	-2,503	-893	2.1	1.5	-0.5
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-1,398	11,156	2,209	7,172	6,902	6,893	-1.4	8.4	3.7
59	Net acquisition of financial assets	9,385	2,382	7,327	8,778	6,952		7.1	3.7	
60	Incurrence in liabilities not in the Government debt	-354	-843	402	-313	-417		-0.3	-0.2	
61	Valuation effects and other changes in volume in Government debt	1,799	426	184	-633	220		1.4	0.1	
62	Statistical discrepancies	375	244	-741	-930	138		0.3	<0.1	
63=64+65+66	<b>Government debt (nominal value)</b>	<b>56,458</b>	<b>57,890</b>	<b>65,053</b>	<b>65,536</b>	<b>63,033</b>	<b>62,140</b>	<b>56.9</b>	<b>43.8</b>	<b>33.4</b>
64	. Currency and deposits	242	252	354	387	417	444	0.2	0.2	0.2
65=66+67	. Securities other than shares	50,714	51,238	54,106	54,884	51,777	50,427	51.1	38.8	27.1
66	.. short term	5,237	5,110	4,117	6,630	6,778	7,288	5.3	3.9	3.9
67	.. long term	45,477	46,128	49,989	48,254	44,999	43,139	45.8	34.9	23.2
68=69+70	. Loans	5,502	6,401	10,593	10,265	10,839	11,269	5.5	4.8	6.1
69	.. short term	4	198	1,137	122	342	142	<0.1	0.1	<0.1
70	.. long term	5,498	6,203	9,456	10,143	10,497	11,127	5.5	4.7	6.0
Table C - Memorandum items										
71	Government consumption	23,060	26,898	35,092	36,570	38,438	41,152	23.2	20.3	22.1
72	Consumption of fixed capital	2,557	2,910	3,485	3,636	3,923	4,099	2.6	2.2	2.2
73=20+18-72	Changes in net worth due to savings and capital transfers	-3,206	9,527	4,591	6,670	9,890	8,226	-3.2	7.2	4.4
74	GDP	99,259	132,198	157,070	167,009	179,659	186,164			

(\*) essential information by country on separate page

# Government Finance Statistics - Summary page

Sweden (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	<b>1,106,038</b>	<b>1,335,294</b>	<b>1,565,602</b>	<b>1,639,723</b>	<b>1,726,135</b>	<b>1,757,550</b>	<b>59.7</b>	<b>59.3</b>	<b>55.7</b>
2=3+4+5	Taxes	675,810	856,529	996,728	1,061,559	1,099,774	1,127,839	36.5	38.1	35.7
3	. Indirect taxes	292,385	360,346	452,345	485,032	515,634	576,262	15.8	16.0	18.2
4	. Direct taxes	381,872	493,396	543,291	576,407	584,117	551,561	20.6	21.9	17.5
5	. Capital taxes	1,553	2,787	1,092	120	23	16	<0.1	0.1	<0.1
6	Social contributions	256,206	311,228	367,883	371,138	393,263	376,867	13.8	13.8	11.9
7	Sales	87,147	93,625	119,115	124,170	130,279	138,583	4.7	4.2	4.4
8	Other current revenue	85,654	72,706	79,672	80,729	100,312	112,180	4.6	3.2	3.6
9	Capital revenue	1,221	1,206	2,204	2,127	2,507	2,081	<0.1	<0.1	<0.1
10=11+...+18	<b>Total expenditure</b>	<b>1,167,483</b>	<b>1,251,002</b>	<b>1,510,158</b>	<b>1,569,579</b>	<b>1,610,023</b>	<b>1,677,889</b>	<b>63.0</b>	<b>55.6</b>	<b>53.1</b>
11	Intermediate consumption	194,445	217,884	261,458	279,428	288,172	305,618	10.5	9.7	9.7
12	Compensation of employees	311,728	344,968	428,724	443,839	462,870	471,133	16.8	15.3	14.9
13	Interest	99,759	78,425	51,301	50,801	54,998	52,962	5.4	3.5	1.7
14	Subsidies	58,389	34,763	42,149	43,107	44,975	45,762	3.2	1.5	1.4
15	Social benefits	397,456	442,070	546,533	559,266	560,319	575,386	21.5	19.6	18.2
16	Other current expenditure	41,184	68,562	91,445	100,187	100,149	119,764	2.2	3.0	3.8
17	Capital transfers payable	11,418	7,817	13,668	10,414	9,638	8,409	0.6	0.3	0.3
18	Capital investments	53,104	56,513	74,880	82,537	88,902	98,855	2.9	2.5	3.1
19	of which, Gross fixed capital formation	63,698	62,603	81,427	88,658	94,734	105,064	3.4	2.8	3.3
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-61,445	84,292	55,444	70,144	116,112	79,661	-3.3	3.7	2.5
21	Memo: Adjustment for swaps	2,027	39	6,341	3,576	880	-34	0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-59,418</b>	<b>84,331</b>	<b>61,785</b>	<b>73,720</b>	<b>116,992</b>	<b>79,627</b>	<b>-3.2</b>	<b>3.7</b>	<b>2.5</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	4,027	42,862	39,494	-44,006	-17,389	-5,444	0.2	1.9	-0.2
25=26-32	<b>Net financial transactions</b>	<b>-65,472</b>	<b>41,430</b>	<b>15,950</b>	<b>114,150</b>	<b>133,501</b>	<b>85,105</b>	<b>-3.5</b>	<b>1.8</b>	<b>2.7</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>-13,614</b>	<b>-98,740</b>	<b>50,644</b>	<b>54,288</b>	<b>62,962</b>	<b>14,531</b>	<b>-0.7</b>	<b>-4.4</b>	<b>0.5</b>
27	Currency and deposits	-29,112	-4,539	3,004	9,347	-4,865	40,048	-1.6	-0.2	1.3
28	Securities other than shares	-1,079	-31,527	38,867	38,583	47,750	-47,119	<0.1	-1.4	-1.5
29	Loans	11,955	-8,287	32,223	29,041	6,838	38,007	0.6	-0.4	1.2
30	Shares and other equity	-2,694	-51,607	-29,023	-13,314	-1,526	-12,831	-0.1	-2.3	-0.4
31	Other financial assets	7,316	-2,780	5,573	-9,369	14,765	-3,574	0.4	-0.1	-0.1
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>51,858</b>	<b>-140,170</b>	<b>34,694</b>	<b>-59,862</b>	<b>-70,539</b>	<b>-70,574</b>	<b>2.8</b>	<b>-6.2</b>	<b>-2.2</b>
33	Currency and deposits	16,325	-32,896	3,126	-20,482	5,362	16,601	0.9	-1.5	0.5
34	Securities other than shares	19,673	-158,796	19,132	-46,041	-112,244	-75,451	1.1	-7.1	-2.4
35	Loans	7,620	12,933	9,902	1,715	30,635	-16,243	0.4	0.6	-0.5
36	Other liabilities	8,240	38,589	2,534	4,946	5,708	4,519	0.4	1.7	0.1
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	80,214	126,880	154,690	191,052	24,483	-171,230	4.3	5.6	-5.4
39=49(t)-49(t-1)-32	Other changes in liabilities	45,344	32,031	42,615	-53,110	-17,406	86,508	2.4	1.4	2.7
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>1,070,732</b>	<b>1,327,728</b>	<b>1,758,342</b>	<b>2,003,682</b>	<b>2,091,127</b>	<b>1,934,428</b>	<b>57.8</b>	<b>59.0</b>	<b>61.3</b>
44	Currency and deposits	41,128	47,038	51,864	76,011	89,146	118,245	2.2	2.1	3.7
45	Securities other than shares	325,368	251,937	266,638	321,946	356,900	343,915	17.6	11.2	10.9
46	Loans	244,114	312,298	400,559	429,392	412,161	447,648	13.2	13.9	14.2
47	Shares and other equity	381,203	628,556	920,725	1,067,146	1,108,845	904,087	20.6	27.9	28.6
48	Other financial assets	78,919	87,899	118,556	109,187	124,075	120,533	4.3	3.9	3.8
49=50+...+53	<b>Liabilities</b>	<b>1,563,970</b>	<b>1,455,862</b>	<b>1,682,371</b>	<b>1,569,399</b>	<b>1,481,454</b>	<b>1,497,388</b>	<b>84.4</b>	<b>64.7</b>	<b>47.4</b>
50	Currency and deposits	63,558	48,469	50,672	29,078	34,416	51,231	3.4	2.2	1.6
51	Securities other than shares	1,307,895	1,115,473	1,326,699	1,213,749	1,089,627	1,088,229	70.6	49.6	34.5
52	Loans	94,741	129,247	153,120	169,656	194,691	190,625	5.1	5.7	6.0
53	Other liabilities	97,776	162,673	151,880	156,916	162,720	167,303	5.3	7.2	5.3
54=43-49	<b>Financial assets net of liabilities</b>	<b>-493,238</b>	<b>-128,134</b>	<b>75,971</b>	<b>434,283</b>	<b>609,673</b>	<b>437,040</b>	<b>-26.6</b>	<b>-5.7</b>	<b>13.8</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-59,418	84,331	61,785	73,720	116,992	79,627	-3.2	3.7	2.5
57=63(t)-63(t-1)	Change in Government Debt	44,402	-170,732	50,053	-65,209	-89,842	-40,165	2.4	-7.6	-1.3
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-15,016	-86,401	111,838	8,511	27,150	39,462	-0.8	-3.8	1.2
59	Net acquisition of financial assets			93,275	55,155	63,751	77,022			2.4
60	Incurrence in liabilities not in the Government debt			-5,103	3,034	-9,377	-48,426			-1.5
61	Valuation effects and other changes in volume in Government debt			20,719	-15,597	6,051	23,462			0.7
62	Statistical discrepancies			2,947	-34,081	-33,275	-12,596			-0.4
63=64+65+66	<b>Government debt (nominal value)</b>	<b>1,351,742</b>	<b>1,205,349</b>	<b>1,395,833</b>	<b>1,330,624</b>	<b>1,240,782</b>	<b>1,200,617</b>	<b>73.0</b>	<b>53.6</b>	<b>38.0</b>
64	. Currency and deposits	63,738	48,889	51,217	29,756	35,016	51,760	3.4	2.2	1.6
65=66+67	. Securities other than shares	1,193,408	1,028,656	1,192,211	1,131,212	1,011,075	958,231	64.4	45.7	30.3
66	.. short term	257,828	228,265	304,860	267,310	200,522	149,751	13.9	10.1	4.7
67	.. long term	935,580	800,391	887,351	863,902	810,553	808,480	50.5	35.6	25.6
68=69+70	. Loans	94,596	127,804	152,405	169,656	194,691	190,626	5.1	5.7	6.0
69	.. short term	5,898	25,582	42,689	65,146	88,338	75,385	0.3	1.1	2.4
70	.. long term	88,698	102,222	109,716	104,510	106,353	115,241	4.8	4.5	3.6
Table C - Memorandum items										
71	Government consumption	505,072	585,120	722,697	762,458	792,763	834,572	27.3	26.0	26.4
72	Consumption of fixed capital	39,590	48,147	58,189	60,988	64,398	69,730	2.1	2.1	2.2
73=20+18-72	Changes in net worth due to savings and capital transfers	-47,931	92,658	72,135	91,693	140,616	108,786	-2.6	4.1	3.4
74	GDP	1,852,092	2,249,987	2,735,218	2,900,790	3,063,873	3,157,832			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

**United Kingdom (\*)**



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	<b>297,147</b>	<b>394,507</b>	<b>511,312</b>	<b>549,447</b>	<b>579,403</b>	<b>610,260</b>	<b>38.0</b>	<b>40.4</b>	<b>42.3</b>
2=3+4+5	Taxes	215,473	292,011	363,120	394,255	412,340	429,304	27.6	29.9	29.8
3	. Indirect taxes	98,885	129,287	158,028	166,962	175,539	171,881	12.6	13.2	11.9
4	. Direct taxes	114,967	160,509	201,942	223,718	232,934	240,166	14.7	16.4	16.6
5	. Capital taxes	1,621	2,215	3,150	3,575	3,867	17,257	0.2	0.2	1.2
6	Social contributions	57,108	74,047	104,896	110,579	115,256	122,056	7.3	7.6	8.5
7	Sales	11,051	15,402	28,773	30,578	35,868	36,875	1.4	1.6	2.6
8	Other current revenue	13,031	12,572	12,654	12,677	14,557	15,875	1.7	1.3	1.1
9	Capital revenue	484	475	1,869	1,358	1,382	6,150	<0.1	<0.1	0.4
10=11+...+18	<b>Total expenditure</b>	<b>330,459</b>	<b>381,339</b>	<b>552,631</b>	<b>584,319</b>	<b>616,377</b>	<b>687,674</b>	<b>42.3</b>	<b>39.1</b>	<b>47.7</b>
11	Intermediate consumption	69,096	91,955	145,170	156,539	164,168	176,851	8.8	9.4	12.3
12	Compensation of employees	81,856	94,765	139,956	146,743	153,364	159,989	10.5	9.7	11.1
13	Interest	27,869	26,510	26,316	27,304	31,098	33,132	3.6	2.7	2.3
14	Subsidies	3,798	4,269	7,560	9,086	9,208	9,414	0.5	0.4	0.7
15	Social benefits	113,722	122,950	161,419	167,047	178,376	190,126	14.5	12.6	13.2
16	Other current expenditure	14,602	24,036	38,948	39,768	41,196	42,403	1.9	2.5	2.9
17	Capital transfers payable	8,041	6,040	25,983	14,970	15,939	42,917	1.0	0.6	3.0
18	Capital investments	11,475	10,814	7,279	22,862	23,028	32,842	1.5	1.1	2.3
19	of which, Gross fixed capital formation	11,859	11,567	8,315	23,758	25,530	33,444	1.5	1.2	2.3

## Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-33,312	13,168	-41,319	-34,872	-36,974	-77,414	-4.3	1.3	-5.4
21	Memo: Adjustment for swaps	0	-184	-137	419	284	-538	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	21,932	-1,044	-1,045	-1,044	-1,044	<0.1	2.2	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-33,312</b>	<b>34,916</b>	<b>-42,500</b>	<b>-35,498</b>	<b>-37,734</b>	<b>-78,996</b>	<b>-4.3</b>	<b>3.6</b>	<b>-5.5</b>

## Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-2,078	-497	425	-1,157	143	676	-0.3	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-31,234</b>	<b>13,665</b>	<b>-41,744</b>	<b>-33,715</b>	<b>-37,117</b>	<b>-78,090</b>	<b>-4.0</b>	<b>1.4</b>	<b>-5.4</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>-6,427</b>	<b>27,974</b>	<b>7,132</b>	<b>12,572</b>	<b>7,525</b>	<b>61,164</b>	<b>-0.8</b>	<b>2.9</b>	<b>4.2</b>
27	Currency and deposits	1,735	18,709	-1,325	7,801	10,296	28,150	0.2	1.9	2.0
28	Securities other than shares	-2,920	7,942	3,528	1,955	804	4,096	-0.4	0.8	0.3
29	Loans	-5,588	2,250	2,507	1,998	4,510	3,749	-0.7	0.2	0.3
30	Shares and other equity	-1,794	-2,226	-3,600	-2,557	-6,228	10,339	-0.2	-0.2	0.7
31	Other financial assets	2,140	1,299	6,022	3,375	-1,857	14,830	0.3	0.1	1.0
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>24,807</b>	<b>14,309</b>	<b>48,876</b>	<b>46,287</b>	<b>44,642</b>	<b>139,254</b>	<b>3.2</b>	<b>1.5</b>	<b>9.7</b>
33	Currency and deposits	7,079	2,714	5,743	5,429	8,010	19,189	0.9	0.3	1.3
34	Securities other than shares	17,982	-13,932	36,110	39,656	37,704	109,386	2.3	-1.4	7.6
35	Loans	740	527	3,555	-978	626	6,155	<0.1	<0.1	0.4
36	Other liabilities	-994	25,000	3,468	2,180	-1,698	4,524	-0.1	2.6	0.3

## Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	6,392	5,193	20,909	-6,204	6,820	21,298	0.8	0.5	1.5
39=49(t)-49(t-1)-32	Other changes in liabilities	-2,855	6,328	8,896	-13,266	3,594	27,076	-0.4	0.6	1.9
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										

## Government balance sheet

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>176,278</b>	<b>207,530</b>	<b>268,431</b>	<b>274,799</b>	<b>289,144</b>	<b>371,606</b>	<b>22.5</b>	<b>21.3</b>	<b>25.8</b>
44	Currency and deposits	18,968	41,277	27,464	33,100	44,376	71,606	2.4	4.2	5.0
45	Securities other than shares	19,937	24,574	25,679	26,096	26,432	35,866	2.6	2.5	2.5
46	Loans	17,143	18,587	30,024	32,025	36,939	41,299	2.2	1.9	2.9
47	Shares and other equity	79,419	80,480	134,300	129,964	128,142	152,506	10.2	8.2	10.6
48	Other financial assets	40,811	42,612	50,964	53,614	53,255	70,329	5.2	4.4	4.9
49=50+...+53	<b>Liabilities</b>	<b>404,550</b>	<b>468,050</b>	<b>607,613</b>	<b>640,634</b>	<b>688,870</b>	<b>855,200</b>	<b>51.8</b>	<b>47.9</b>	<b>59.3</b>
50	Currency and deposits	74,956	78,035	88,308	93,660	101,598	120,940	9.6	8.0	8.4
51	Securities other than shares	300,616	331,853	445,842	471,448	511,822	653,295	38.5	34.0	45.3
52	Loans	24,681	30,966	43,876	42,824	43,388	48,562	3.2	3.2	3.4
53	Other liabilities	4,297	27,196	29,587	32,702	32,062	32,403	0.5	2.8	2.2
54=43-49	<b>Financial assets net of liabilities</b>	<b>-228,272</b>	<b>-260,520</b>	<b>-339,182</b>	<b>-365,835</b>	<b>-399,726</b>	<b>-483,594</b>	<b>-29.2</b>	<b>-26.7</b>	<b>-33.5</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

## Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-33,312	34,916	-42,500	-35,498	-37,734	-78,996	-4.3	3.6	-5.5
57=63(t)-63(t-1)	Change in Government Debt	-5,054	41,507	43,974	45,033	131,912			-0.5	9.1
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>	<b>29,862</b>	<b>-993</b>	<b>8,476</b>	<b>7,299</b>	<b>52,916</b>		<b>3.1</b>	<b>3.7</b>	
59	Net acquisition of financial assets	27,790	6,995	12,991	7,809	60,626		2.8	4.2	
60	Incurrence in liabilities not in the Government debt	-3,068	-4,512	-3,225	654	-5,568		-0.3	-0.4	
61	Valuation effects and other changes in volume in Government debt	3,596	-2,769	-507	-5,332	-5,584		0.4	-0.4	
62	Statistical discrepancies	1,544	-707	-783	4,168	3,442		0.2	0.2	
63=64+65+66	<b>Government debt (nominal value)</b>	<b>400,606</b>	<b>529,367</b>	<b>573,341</b>	<b>618,374</b>	<b>750,286</b>		<b>41.0</b>	<b>52.0</b>	
64	. Currency and deposits	78,035	88,308	93,660	101,598	120,940		8.0	8.4	
65=66+67	. Securities other than shares	291,605	397,183	436,857	473,388	580,784		29.9	40.3	
66	.. short term	2,358	20,981	19,249	17,934	31,406		0.2	2.2	
67	.. long term	289,247	376,202	417,608	455,454	549,378		29.6	38.1	
68=69+70	. Loans	30,966	43,876	42,824	43,388	48,562		3.2	3.4	
69	.. short term	26,064	35,693	34,101	34,706	39,554		2.7	2.7	
70	.. long term	4,902	8,183	8,723	8,682	9,008		0.5	0.6	

## Table C - Memorandum items

71	Government consumption	148,671	180,403	267,883	284,929	294,455	313,223	19.0	18.5	21.7
72	Consumption of fixed capital	8,770	9,085	11,530	12,225	12,791	13,258			

## Consolidated general government

in million national currency

in % of GDP

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	<b>Total revenue</b>	..	<b>297,838</b>	<b>483,564</b>	<b>560,453</b>	<b>623,785</b>	<b>636,683</b>	..	<b>43.6</b>	<b>43.5</b>
2=3+4+5	Taxes	..	234,125	383,694	445,445	489,413	485,341	..	34.2	33.1
3	. Indirect taxes	..	124,227	195,763	226,304	242,018	217,737	..	18.2	14.9
4	. Direct taxes	..	109,785	187,684	218,841	246,935	267,098	..	16.1	18.2
5	. Capital taxes	..	113	248	297	460	506	..	<0.1	<0.1
6	Social contributions	..	19,680	32,777	38,414	40,684	42,633	..	2.9	2.9
7	Sales	..	22,983	35,921	37,605	41,029	44,504	..	3.4	3.0
8	Other current revenue	..	20,375	30,266	38,602	52,199	63,904	..	3.0	4.4
9	Capital revenue	..	674	906	388	267	300	..	<0.1	<0.1
10=11+..+18	<b>Total expenditure</b>	..	<b>286,259</b>	<b>433,346</b>	<b>486,616</b>	<b>553,094</b>	<b>846,030</b>	..	<b>41.9</b>	<b>57.7</b>
11	Intermediate consumption	..	70,161	109,472	123,363	141,446	160,742	..	10.3	11.0
12	Compensation of employees	..	99,488	160,385	178,791	193,583	216,685	..	14.6	14.8
13	Interest	..	23,033	22,567	25,201	33,942	46,407	..	3.4	3.2
14	Subsidies	..	12,142	20,719	20,257	23,316	26,437	..	1.8	1.8
15	Social benefits	..	38,282	63,645	66,650	75,378	96,592	..	5.6	6.6
16	Other current expenditure	..	8,980	16,212	18,787	22,980	218,510	..	1.3	14.9
17	Capital transfers payable	..	6,291	8,524	8,002	7,705	14,678	..	0.9	1.0
18	Capital investments	..	27,880	31,821	45,564	54,744	65,979	..	4.1	4.5
19	of which, Gross fixed capital formation	..	27,880	31,821	45,564	54,744	65,979	..	4.1	4.5
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	..	<b>11,579</b>	<b>50,218</b>	<b>73,837</b>	<b>70,692</b>	<b>-209,347</b>	..	<b>1.7</b>	<b>-14.3</b>
21	Memo: Adjustment for swaps	..	0	0	0	0	0	..	<0.1	<0.1
22	Memo: Other adjustments	..	0	0	0	0	0	..	<0.1	<0.1
23=20+21+22	<i>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</i>	..	<b>11,579</b>	<b>50,218</b>	<b>73,837</b>	<b>70,692</b>	<b>-209,347</b>	..	<b>1.7</b>	<b>-14.3</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	..	..	..	..	..	..	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	..	<b>11,579</b>	<b>50,218</b>	<b>73,837</b>	<b>70,692</b>	..	..	<b>1.7</b>	..
26=27+..+31	<b>Net acquisition of financial assets</b>	..	<b>11,302</b>	<b>6,373</b>	<b>163,574</b>	<b>92,341</b>	..	..	<b>1.7</b>	..
27	Currency and deposits	..	1,149	31,014	42,375	27,443	..	..	0.2	..
28	Securities other than shares	..	-145	-36	-8	-5	..	..	<0.1	..
29	Loans	..	-3,689	17,046	85,745	12,605	..	..	-0.5	..
30	Shares and other equity	..	3,441	-66,522	17,001	31,391	..	..	0.5	..
31	Other financial assets	..	10,547	24,871	18,461	20,906	..	..	1.5	..
32=33+..+36	<b>Net incurrence of liabilities</b>	..	<b>-276</b>	<b>-43,845</b>	<b>89,737</b>	<b>21,649</b>	..	..	<b>&lt;0.1</b>	..
33	Currency and deposits	..	0	0	0	0	..	..	<0.1	..
34	Securities other than shares	..	-14,874	-1,542	4,959	11,622	..	..	-2.2	..
35	Loans	..	7,597	-50,210	61,739	17,900	..	..	1.1	..
36	Other liabilities	..	7,001	7,907	23,039	-7,873	..	..	1.0	..
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	..	..	..	..	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	<b>-7,727</b>	<b>52,323</b>	<b>14,556</b>	<b>40,144</b>	..	..	<b>-1.1</b>	..
39=49(t)-49(t-1)-32	Other changes in liabilities	..	<b>33,533</b>	<b>-15,292</b>	<b>41,694</b>	<b>7,511</b>	..	..	<b>4.9</b>	..
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	..	..	..	..	..	..	..
=55(t)-55(t-1)-73		..	..	..	..	..	..	..	..	..
<b>Government balance sheet</b>										
41=42+43	Total assets	..	..	..	..	..	..	..	..	..
42	Non-financial assets	..	..	..	..	..	..	..	..	..
43=44+..+48	<b>Financial assets</b>	..	<b>242,325</b>	<b>400,534</b>	<b>579,320</b>	<b>711,083</b>	<b>1,064,500</b>	..	<b>35.4</b>	<b>72.7</b>
44	Currency and deposits	..	19,663	61,678	106,124	133,193	208,234	..	2.9	14.2
45	Securities other than shares	..	349	34	27	22	26	..	<0.1	<0.1
46	Loans	..	73,894	91,062	184,624	196,862	495,326	..	10.8	33.8
47	Shares and other equity	..	77,304	131,786	149,504	225,928	221,057	..	11.3	15.1
48	Other financial assets	..	71,114	115,974	139,043	155,078	139,858	..	10.4	9.5
49=50+..+53	<b>Liabilities</b>	..	<b>498,779</b>	<b>539,791</b>	<b>671,221</b>	<b>700,381</b>	<b>1,365,617</b>	..	<b>72.9</b>	<b>93.2</b>
50	Currency and deposits	..	0	0	0	0	0	..	<0.1	<0.1
51	Securities other than shares	..	70,047	106,466	112,996	125,286	313,758	..	10.2	21.4
52	Loans	..	193,466	152,718	237,422	248,128	720,064	..	28.3	49.1
53	Other liabilities	..	235,267	280,607	320,803	326,967	331,794	..	34.4	22.6
54=43-49	<b>Financial assets net of liabilities</b>	..	<b>-256,455</b>	<b>-139,257</b>	<b>-91,901</b>	<b>10,701</b>	<b>-301,117</b>	..	<b>-37.5</b>	<b>-20.6</b>
55=41-49	Net worth	..	..	..	..	..	..	..	..	..

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	..	<b>11,579</b>	<b>50,218</b>	<b>73,837</b>	<b>70,692</b>	<b>-209,347</b>	..	<b>1.7</b>	<b>-14.3</b>
57=63(t)-63(t-1)	Change in Government Debt	..	<b>-5,933</b>	<b>-66,358</b>	<b>59,773</b>	<b>54,058</b>	..	..	<b>-0.9</b>	..
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	..	<b>5,646</b>	<b>-16,140</b>	<b>133,610</b>	<b>124,750</b>	..	..	<b>0.8</b>	..
59	Net acquisition of financial assets	..	..	..	..	..	..	..	..	..
60	Incurrence in liabilities not in the Government debt	..	..	..	..	..	..	..	..	..
61	Valuation effects and other changes in volume in Government debt	..	..	..	..	..	..	..	..	..
62	Statistical discrepancies	..	..	..	..	..	..	..	..	..
63=64+65+66	<b>Government debt (nominal value)</b>	..	<b>245,272</b>	<b>266,109</b>	<b>325,882</b>	<b>379,940</b>	..	..	<b>35.9</b>	..
64	. Currency and deposits	..	0	0	0	0	..	..	<0.1	..
65=66+67	. Securities other than shares	..	67,775	105,371	111,425	124,618	..	..	9.9	..
66	.. short term	..	..	..	..	..	..	..	..	..
67	.. long term	..	..	..	..	..	..	..	..	..
68=69+70	. Loans	..	177,496	160,738	214,457	255,322	..	..	26.0	..
69	.. short term	..	..	..	..	..	..	..	..	..
70	.. long term	..	..	..	..	..	..	..	..	..
Table C - Memorandum items										
71	Government consumption	..	160,153	252,617	285,371	316,828	360,019	..	23.4	24.6
72	Consumption of fixed capital	..	13,487	18,681	20,822	22,829	27,096	..	2.0	1.8
73=20+18-72	Changes in net worth due to savings and capital transfers	..	25,973	63,358	98,579	102,607	-170,464	..	3.8	-11.6
74	GDP	..	683,748	1,026,281	1,168,188	1,301,410	1,465,065	..		

(\*) essential information by country on separate page

# Government Finance Statistics - Summary page

Norway (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	566,030	854,291	1,112,965	1,273,069	1,334,750	1,495,506	54.8	57.7	58.9
2=3+4+5	Taxes	339,145	499,409	673,603	761,105	787,003	845,752	32.8	33.7	33.3
3	. Indirect taxes	163,760	201,810	238,245	265,092	286,807	285,839	15.9	13.6	11.3
4	. Direct taxes	174,356	296,326	433,590	493,950	497,620	557,940	16.9	20.0	22.0
5	. Capital taxes	1,029	1,273	1,768	2,063	2,576	1,973	<0.1	<0.1	<0.1
6	Social contributions	99,039	132,570	173,846	189,223	206,979	226,593	9.6	8.9	8.9
7	Sales	39,881	47,726	52,549	53,975	58,847	60,951	3.9	3.2	2.4
8	Other current revenue	87,965	174,586	212,967	268,766	281,921	362,210	8.5	11.8	14.3
9	Capital revenue	-	-	-	-	-	-	-	-	-
10=11+...+18	Total expenditure	501,041	626,572	819,420	873,927	932,298	1,017,892	48.5	42.3	40.1
11	Intermediate consumption	76,435	95,666	123,263	129,671	139,682	151,671	7.4	6.5	6.0
12	Compensation of employees	141,197	183,788	241,751	257,233	279,239	305,762	13.7	12.4	12.0
13	Interest	25,391	22,468	23,458	33,105	29,800	36,374	2.5	1.5	1.4
14	Subsidies	35,146	31,615	40,134	40,591	42,890	46,794	3.4	2.1	1.8
15	Social benefits	166,833	218,553	298,299	309,521	324,095	346,699	16.2	14.8	13.7
16	Other current expenditure	22,108	25,302	38,752	41,281	45,626	50,418	2.1	1.7	2.0
17	Capital transfers payable	2,958	10,939	3,622	3,603	2,780	3,522	0.3	0.7	0.1
18	Capital investments	30,973	38,241	50,141	58,922	68,186	76,652	3.0	2.6	3.0
19	of which, Gross fixed capital formation	31,399	38,948	52,994	61,437	70,279	78,040	3.0	2.6	3.1

**Government deficit**

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	64,989	227,719	293,545	399,142	402,452	477,614	6.3	15.4	18.8
21	Memo: Adjustment for swaps	:	:	0	0	0	0	:	:	<0.1
22	Memo: Other adjustments	:	:	0	0	0	1	:	:	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	:	:	293,545	399,142	402,452	477,615	:	:	18.8

**Government financing**

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	3,229	4,024	-1,463	11,643	3,844	-13,882	0.3	0.3	-0.5
25=26-32	Net financial transactions	61,760	223,695	295,008	387,499	398,608	491,496	6.0	15.1	19.4
26=27+...+31	Net acquisition of financial assets	60,453	348,108	320,953	751,648	481,172	472,506	5.9	23.5	18.6
27	Currency and deposits	-2,692	58,326	33,022	56,279	4,425	-11,207	-0.3	3.9	-0.4
28	Securities other than shares	47,961	103,604	50,624	533,111	57,995	270,260	4.6	7.0	10.6
29	Loans	-5,673	56,390	151,864	64,852	136,489	-390,524	-0.5	3.8	-15.4
30	Shares and other equity	3,350	71,027	62,232	62,964	259,133	558,210	0.3	4.8	22.0
31	Other financial assets	17,507	58,761	23,212	34,441	23,131	45,767	1.7	4.0	1.8
32=33+...+36	Net incurrence of liabilities	-1,307	124,413	25,945	364,149	82,564	-18,990	-0.1	8.4	-0.7
33	Currency and deposits	:	:	:	:	:	:	:	:	:
34	Securities other than shares	-11,958	15,532	7,049	21,205	-15,037	67,949	-1.2	1.0	2.7
35	Loans	9,514	95,836	39,312	319,440	70,029	-98,239	0.9	6.5	-3.9
36	Other liabilities	1,137	13,045	-20,416	23,503	27,572	11,300	0.1	0.9	0.4

**Other economic flows in government assets and liabilities**

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	16,791	59,244	276,751	164,617	-163,537	-435,120	1.6	4.0	-17.1
39=49(t)-49(t-1)-32	Other changes in liabilities	-6,426	-1,714	9,799	-12,683	-58,799	109,158	-0.6	-0.1	4.3
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										

**Government balance sheet**

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	Financial assets	803,268	1,507,955	3,342,799	4,259,064	4,576,699	4,614,085	77.8	101.8	181.8
44	Currency and deposits	149,479	180,415	200,236	256,336	261,898	259,241	14.5	12.2	10.2
45	Securities other than shares	78,127	280,590	735,286	1,221,766	1,176,735	1,675,563	7.6	18.9	66.0
46	Loans	203,533	314,264	827,482	885,659	940,268	603,139	19.7	21.2	23.8
47	Shares and other equity	260,936	549,217	1,312,685	1,593,729	1,872,534	1,777,818	25.3	37.1	70.1
48	Other financial assets	111,194	183,469	267,111	301,574	325,264	298,323	10.8	12.4	11.8
49=50+...+53	Liabilities	377,843	506,760	955,026	1,306,492	1,330,257	1,420,425	36.6	34.2	56.0
50	Currency and deposits	:	:	:	:	:	:	:	:	:
51	Securities other than shares	220,514	203,291	232,830	248,000	235,283	313,491	21.3	13.7	12.4
52	Loans	110,222	241,371	633,293	945,900	954,735	955,170	10.7	16.3	37.6
53	Other liabilities	47,107	62,098	88,903	112,591	140,239	151,764	4.6	4.2	6.0
54=43-49	Financial assets net of liabilities	425,425	1,001,195	2,387,773	2,952,572	3,246,442	3,193,660	41.2	67.6	125.8
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	:	293,545	399,142	402,452	477,615	:	:	:	18.8
57=63(t)-63(t-1)	Change in Government Debt	:	56,304	327,777	-3,882	78,643				3.1
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	:	349,849	726,919	398,570	556,258	:	:	:	21.9
59	Net acquisition of financial assets	:	320,954	751,647	481,173	472,506				18.6
60	Incurrence in liabilities not in the Government debt	:	20,416	-23,503	-27,572	-11,300				-0.4
61	Valuation effects and other changes in volume in Government debt	:	9,799	-12,683	-58,799	109,158				4.3
62	Statistical discrepancies	:	-1,320	11,458	3,768	-14,106				-0.6
63=64+65+66	Government debt (nominal value)	:	866,123	1,193,900	1,190,018	1,268,661	:	:	:	50.0
64	. Currency and deposits	:	-	-	-	-				-
65=66+67	. Securities other than shares	:	232,830	248,000	235,283	313,491				12.4
66	.. short term	:	51,919	48,940	43,146	85,948				3.4
67	.. long term	:	180,911	199,060	192,137	227,543				9.0
68=69+70	. Loans	:	633,293	945,900	954,735	955,170				37.6
69	.. short term	:	469,322	766,571	755,177	559,592				22.0
70	.. long term	:	163,971	179,329	199,558	395,579				15.6

**Table C - Memorandum items**

71	Government consumption	216,284	286,122	387,208	412,992	447,126	490,233	20.9	19.3	19.3
72	Consumption of fixed capital	21,283	27,855	34,127	36,775	40,530	44,377	2.1	1.9	1.7
73=20+18-72	Changes in net worth due to savings and capital transfers	74,679	238,105	309,559	421,289	430,108	509,889	7.2	16.1	20.1
74	GDP	1,032,989	1,481,241	1,945,716	2,159,573	2,277,111	2,537,856			

(\* essential information by country on separate page

# Government Finance Statistics - Summary pages - Metadata



Consolidated general government (S.13)

Item number	Item label	ESA codes	ESA labels	ESA transmission program	Where to find in "Government statistics" Economy and finance/DATA
<b>Table A - Summary table</b>					
<b>Government revenue and expenditure</b>					
1=2+6+7+8+9	Total revenue	TR		ESA Table 2	
2=3+4+5	Taxes			ESA Table 2	
3	Indirect taxes	D.2	Taxes on production and imports, receivable	ESA Table 2	
4	Direct taxes	D.5	Current taxes on income, wealth etc., receivable	ESA Table 2	
5	Capital taxes	D.91	Capital taxes	ESA Table 2	
6	Social contributions	D.61	Social contributions, receivable	ESA Table 2	
7	Sales	P.11+P.12+P.131	Market output, output for own final use, and payments for other non-market output	ESA Table 2	
8	Other current revenue	D.39+D.4+D.7	Property income, receivable and Other subsidies on production, receivable and Other current transfers, receivable	ESA Table 2	
9	Capital revenue	D.92+D.99	Investment grants, receivable and Other capital transfers, receivable	ESA Table 2	
10=11+..+18	Total expenditure	TE		ESA Table 2	Annual government finance statistics /Government revenue, expenditure and main aggregates
11	Intermediate consumption	P.2	Intermediate consumption	ESA Table 2	
12	Compensation of employees	D.1	Compensation of employees, payable	ESA Table 2	
13	Interest	D.41	Interest, payable	ESA Table 2	
14	Subsidies	D.3	Subsidies, payable	ESA Table 2	
15	Social benefits	D.62+D.6311+D.63121+D.63131	Social benefits other than social transfers in kind, and social transfers in kind via market producers, payable	ESA Table 2	
16	Other current expenditure	D.29+D.5+D.42+D.43+D.44+D.45+D.7 +D.8	Current taxes on income, wealth etc., payable and Other property income, payable and Other current transfers, payable	ESA Table 2	
17	Capital transfers payable	D.9	Capital transfers, payable	ESA Table 2	
18	Capital investments	P.5+K.2	Gross capital formation and Acquisitions less disposals of non-financial non-produced assets	ESA Table 2	
19	of which, Gross fixed capital formation	P.51	Gross fixed capital formation	ESA Table 2	
<b>Government deficit</b>					
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	B9	Net lending (+) / net borrowing (-)	ESA Table 2	Annual government finance statistics /Government revenue, expenditure and main aggregates
21	Memo: Adjustment for swaps			calculated from EDP Table 1	
22	Memo: Other adjustments			Calculated	
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	EDP_B.9		EDP Table 1	Government deficit and debt /Government deficit/surplus, debt and associated data
<b>Government financing</b>					
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	TRD.J		Calculated	
25=26-32	Net financial transactions	B.9F		ESA Table 27 / ESA Table 6	
26=27+..+31	Net acquisition of financial assets	F.A		ESA Table 27 / ESA Table 6	
27	Currency and deposits	F.2	Currency and deposits	ESA Table 27 / ESA Table 6	
28	Securities other than shares	F.3	Securities other than shares	ESA Table 27 / ESA Table 6	
29	Loans	F.4	Loans	ESA Table 27 / ESA Table 6	
30	Shares and other equity	F.5	Shares and other equity	ESA Table 27 / ESA Table 6	
31	Other financial assets	F.1+F.6+F.7	Monetary gold and special drawing rights, and insurance technical reserves, and other accounts receivable/payable	ESA Table 27 / ESA Table 6	
32=33+..+36	Net incurrence of liabilities	F.L		ESA Table 27 / ESA Table 6	
33	Currency and deposits	F.2	Currency and deposits	ESA Table 27 / ESA Table 6	
34	Securities other than shares	F.3	Securities other than shares	ESA Table 27 / ESA Table 6	
35	Loans	F.4	Loans	ESA Table 27 / ESA Table 6	
36	Other liabilities	F.6+F.7	Insurance technical reserves, and other accounts receivable/payable	ESA Table 27 / ESA Table 6	
<b>Other economic flows in government assets and liabilities</b>					
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	K.3+K.4+K.5+K.6+K.7(part)+K.8(part)+K.9+K.12(part)+K.11(part)	Economic appearance of non-produced assets+economic appearance of produced assets+ natural growth of non-cultivated biological resources+economic disappearance of nonproduced assets+catastrophic losses (part)+uncompensated seizures (part)+other changes in	Not available	
38=43(t)-43(t-1)-26	Other changes in financial assets	K.7(part)+K.8(part)+K.10+K.12(part)+K.11(part)	Catastrophic losses (part)+uncompensated seizures (part)+other changes in financial assets and liabilities n.e.c.+changes in classifications and structure(part)+nominal holding gains/losses(part)	Calculated	
39=49(t)-49(t-1)-32	Other changes in liabilities	K.7(part)+K.8(part)+K.10+K.12(part)+K.11(part)	Catastrophic losses (part)+uncompensated seizures (part)+other changes in financial assets and liabilities n.e.c.+changes in classifications and structure(part)+nominal holding gains/losses(part)	Calculated	
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	B.10.2+B.10.3	Changes in net worth due to other changes in volume of assets, and changes in net worth due to nominal holding gains/losses	Not available	

# Government Finance Statistics - Summary pages - Metadata

Consolidated general government (S.13)

Item number	Item label	ESA codes	ESA labels	ESA transmission program	Where to find in "Government statistics" Economy and finance/DATA
<b>Government balance sheet</b>					
41=42+43	Total assets	AN		Not available	
42	Non-financial assets	AN		Not available	
43=44+..+48	Financial assets	AF.A		ESA Table 27 / ESA Table 7	
44	Currency and deposits	AF.2	Currency and deposits	ESA Table 27 / ESA Table 7	
45	Securities other than shares	AF.3	Securities other than shares	ESA Table 27 / ESA Table 7	
46	Loans	AF.4	Loans	ESA Table 27 / ESA Table 7	
47	Shares and other equity	AF.5	Shares and other equity	ESA Table 27 / ESA Table 7	
48	Other financial assets	AF.1+AF.6+AF.7	Monetary gold and special drawing rights, and insurance technical reserves, and other accounts receivable/payable	ESA Table 27 / ESA Table 7	
49=50+..+53	Liabilities	AF.L		ESA Table 27 / ESA Table 7	
50	Currency and deposits	AF.2	Currency and deposits	ESA Table 27 / ESA Table 7	
51	Securities other than shares	AF.3	Securities other than shares	ESA Table 27 / ESA Table 7	
52	Loans	AF.4	Loans	ESA Table 27 / ESA Table 7	
53	Other liabilities	AF.6+AF.7	Insurance technical reserves, and other accounts receivable/payable	ESA Table 27 / ESA Table 7	
54=43-49	Financial assets net of liabilities	BF.90	Net financial assets	ESA Table 27 / ESA Table 7	
55=41-49	Net worth	B.90	Net worth	Not available	

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	EDP_B.9		EDP Table 1	Government deficit and debt /Government deficit/surplus, debt and associated data
57=63(t)-63(t-1)	Change in Government Debt			EDP Table 3	
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)			EDP Table 3	
59	Net acquisition of financial assets	F.1+F.2+F.3+F.4+F.5+F.6+F.7	Monetary gold and special drawing rights+currency and deposits+securities other than shares+loans+shares and other equity+insurance technical reserves+other accounts receivable	EDP Table 3	
60	Incurrence in liabilities not in the Government debt	F.34+F.6+F.7	Financial derivatives, insurance technical reserves, and other accounts payable	EDP Table 3	
61	Valuation effects and other changes in volume in Government debt	K.7(part)+K.8(part)+K10+K.12(part)+K.11(part)+and face value effects(***)	Catastrophic losses (part)+uncompensated seizures (part)+other changes in financial assets and liabilities n.e.c.+changes in classifications and structure(part)+nominal holding gains/losses(part)+face value effects	EDP Table 3	Government deficit and debt /Transition from the deficit/surplus to the change in debt
62	Statistical discrepancies			EDP Table 3	
63=64+65+66	Government debt (nominal value)	AF.2+AF.33+AF.4 nominal value		EDP Table 1	
64	Currency and deposits	AF.2	Currency and deposits	EDP Table 1	
65=66+67	Securities other than shares	AF.33	Securities other than shares	EDP Table 1	
66	.. short term	AF.331	Short-term securities other than shares	EDP Table 1	
67	.. long term	AF.332	Long-term securities other than shares	EDP Table 1	
68=69+70	Loans	AF.4	Loans	EDP Table 1	
69	.. short term	AF.41	Short-term loans	EDP Table 1	
70	.. long term	AF.42	Long-term loans	EDP Table 1	

**Table C - Memorandum items**

71	Government consumption	P.3	(Government) final consumption expenditure	ESA Table 2	
72	Consumption of fixed capital	K.1	Consumption of fixed capital	ESA Table 2	
73=20+18-72	Changes in net worth due to savings and capital transfers	B.10.1	Changes in net worth due to savings and capital transfers	ESA Table 2	Annual government finance statistics /Government revenue, expenditure and main aggregates
74	GDP		Gross Domestic Product	EDP Table 1 for years 2005 to 2008 National Accounts for earlier years	Government deficit and debt /Government deficit/surplus, debt and associated data ; National accounts /Annual national accounts/ GDP and main aggregates /GDP and main components - Current prices