

Eurostatistics

DATA FOR SHORT-TERM ECONOMIC ANALYSIS

01/2022



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Editorial

Euro area and European Union: GDP continues to expand at the same rate in Q3 2021, while economic sentiment eases in December 2021

In the **euro area**, GDP increased quarter-on-quarter by 2.2 % in Q3 2021, according to an estimate published by Eurostat. In Q2, GDP had also grown by 2.2 %. In year-on-year terms, GDP increased by 3.9 % in Q3 2021.

In November 2021, the volume of retail trade rose month-on-month by 1.0 % and year-on-year by 7.8 % in the euro area. This follows a month-on-month increase of 0.3 % and a year-on-year increase of 1.7 % observed in October.

The unemployment rate in the euro area was 7.2 % in November 2021, down from 7.3 % in October and below its pre-pandemic level of 7.4 % in February 2020.

The euro area annual inflation rate (HICP) is expected to be 5.0 % in December 2021, up from 4.9 % in November, according to a flash estimate from Eurostat. Looking at the main components of euro area inflation, 'energy' is expected to have the highest annual rate (26.0 %, down from 27.5 % in November), followed by 'food, alcohol & tobacco' (3.2 %, up from 2.2 % in November), non-energy industrial goods (2.9 %, up from 2.4 % in November), and 'services' (2.4 %, down from 2.7 % in November).

DG ECFIN's Economic Sentiment Indicator (ESI) eased further in the euro area in December 2021, decreasing month-on-month by 2.3 points to 115.3, while remaining on a high level. The decrease was driven by a marked decline in services and, to a lesser extent in retail trade and consumer confidence, while confidence improved in both industry and construction.

In December 2021 and for the first time since January 2021, also DG ECFIN's Employment Expectations Indicator (EEI) eased in the euro area, decreasing month-on-month by 1.6 points to 114.0. The decrease was solely due to deteriorating employment plans in services. In industry, employment expectations reached a new all-time high and also in retail

trade and construction, managers' employment plans improved again slightly.

In the **European Union** (EU), GDP increased quarter-on-quarter by 2.1 % in Q3 2021, which is the same rate recorded in Q2 2021. In year-on-year terms, GDP increased by 4.1 % in Q3 2021.

In November 2021, the volume of retail trade rose month-on-month by 0.9 % and year-on-year by 7.9 % in the EU.

The EU unemployment rate was 6.5 % in November 2021, down from 6.7 % in October and below its pre-pandemic value of 6.6 % in February 2020.

The ESI for the EU decreased by 2.1 points to 114.5 in December 2021.

Situation in EU Member States: GDP increases in Q3 2021, while economic sentiment edges down in most Member States in December 2021

In Q3 2021, the highest GDP increases compared to the previous quarter were in Austria (3.8 %), France (3.0 %) and Portugal (2.9 %). The lowest quarter-on-quarter increases were observed in Romania (0.4 %), Slovakia (0.4 %) and Lithuania (0.0 %). The highest GDP increases compared to the same period last year were in Croatia (15.5 %), Greece (13.4 %) and Ireland (11.4 %). The lowest year-on-year increases were recorded in France (3.3 %), Germany (2.6 %) and Slovakia (1.3 %).

In December 2021, the highest estimated annual inflation rates (HICP) among the euro area Member States were recorded in Estonia (12.0 %), Lithuania (10.7 %) and Latvia (7.7 %), and the lowest ones in Finland (3.2 %), Portugal (2.8 %) and Malta (2.6 %).

In December 2021, the ESI increased in 7 Member States while it decreased in 20. The levels remain mostly high, 18 Member States having levels exceeding their pre-pandemic levels of

February 2020. The ESI ranged from 90.3 in Slovakia, 90.9 in Czechia and 98.0 in Malta to 114.9 in France, 117.9 in Italy and 121.7 in Sweden.

The situation in the four largest EU economies:

In **Germany**, GDP increased quarter-on-quarter by 1.7 % in Q3 2021 after an improvement of 2.0 % in Q2. In year-on-year terms, GDP increased by 2.6 % in Q3 2021. The annual inflation rate was 5.7 % in November 2021, down from 6.0 % in November. The unemployment rate was 3.2 % in November 2021, down from 3.3 % in October and below its pre-pandemic value of 3.5 % in February 2020. The ESI decreased month-on-month by 2.8 points to 113.0 in November 2021, following a decrease of 1.7 points in the previous month.

In **France**, GDP increased quarter-on-quarter by 3.0 % in Q3 2021 after an improvement of 1.3 % in Q2. In year-on-year terms, GDP increased by 3.3 % in Q3 2021. The annual inflation rate was 3.4 % in December 2021, stable compared to November. The unemployment rate was 7.5 % in November 2021, down slightly from 7.6 % in October and below its pre-pandemic value of 7.7 % in February 2020. The ESI decreased month-on-month by 2.1 points to 114.9 in December 2021, following an improvement of 3.9 points in the previous month.

In **Italy**, GDP increased quarter-on-quarter by 2.6 % in Q3 2021 after an improvement of 2.7 % in Q2. In year-on-year terms, GDP increased by 3.9 % in Q3 2021. The annual inflation rate was 4.2 % in December 2021, up from 3.9 % in November. The unemployment rate was 9.2 % in November 2021, down from 9.4 % in October and below its pre-pandemic value of 9.7 % in February 2020. The ESI decreased month-on-month by 1.6 points to 117.9 in December 2021, following an increase of 0.9 points in the previous month.

In **Spain**, GDP increased quarter-on-quarter by 2.6 % in Q3 2021 after an improvement of 1.2 % in Q2. In year-on-year terms, GDP rose by 3.4 % in Q3 2021. The annual inflation rate was 6.7 % in December 2021, up from 5.5 % in November. The unemployment rate was 14.1 % in November 2021, down from 14.4 % in October but above its pre-pandemic value of 13.7 % in February 2020. The ESI decreased month-on-month by 0.8 points to 108.5 in December 2021, after an increase of 2.6 points in the previous month.

International context: GDP growth slows down in the United States and China in Q3 2021

In the **United States**, GDP increased quarter-on-quarter by 0.6 % in Q3 2021 after a growth rate of 1.6 % in Q2. In year-on-year terms, GDP increased by 4.9 % in Q3 2021. The annual inflation rate was 7.9 % in November 2021, up from 7.3 % in October. The unemployment rate was 4.2 % in November 2021, down from 4.6 % in October.

As regards the BRICS countries (Brazil, Russia, India, China and South Africa), **China** recorded a quarter-on-quarter GDP growth rate of 0.2 % in Q3 2021 after an increase of 1.2 % in Q2. In year-on-year terms, GDP increased by 4.9 % in Q3 2021. The annual inflation rate was 2.3 % in November 2021, up from 1.5 % in October.

In **India**, GDP rose sharply quarter-on-quarter by 12.7 % in Q3 2021, following a drop of 11.6 % in Q2. In year-on-year terms, GDP rose by 8.5 % in Q3 2021. The annual inflation rate was 4.8 % in November 2021, up from 4.5 % in October.

In **Brazil**, GDP decreased quarter-on-quarter by 0.1 % in Q3 2021, following a decline of 0.4 % in Q2. In year-on-year terms, GDP rose by 4.0 % in Q3 2021. The annual inflation rate was 10.7 % in November 2021, same rate as in October.

In **Russia**, GDP decreased quarter-on-quarter by 0.8 % in Q3 2021 after a growth rate of 3.2 % in Q2. In year-on-year terms, GDP increased by 3.8 % in Q3 2021. The annual inflation rate was 8.4 % in November 2021, up from 8.1 % in October.

In **South Africa**, GDP decreased quarter-on-quarter by 1.5 % in Q3 2021 after a growth rate of 1.1 % in Q2. In year-on-year terms, GDP rose by 3.0 % in Q3 2021. The annual inflation rate was 5.5 % in November 2021, up from 5.1 % in October.

(¹) GDP data for Q3 2021 are not available for Russia and South Africa.

1

Summary analysis

Latest macroeconomic developments

Data collection for a large number of indicators published in this edition of Eurostatistics has been affected by the COVID-19 crisis. For most of the concerned indicators, data are based on fewer statistical observations than usual. More information on the compilation are available in the news releases of each indicator.

Eurostat has also published a wide range of statistics related to COVID-19 in a dedicated section of its website: [COVID-19: Statistics serving Europe](#), together with practical guidance for official statisticians on the issues triggered by COVID-19.

In December 2020, Eurostat launched the [European Statistical Recovery Dashboard](#) providing a monthly updated overview of the economic and social developments during the recovery from the pandemic crisis in the Member States and EU as a whole.

EVOLUTION OF GDP

Seasonally adjusted GDP increased by 2.2 % in the euro area and by 2.1 % in the EU during the third quarter of 2021, compared with the previous quarter, according to preliminary flash estimates published by Eurostat. In the second quarter of 2021, GDP had grown by 2.2 % in the euro area and by 2.1 % in the EU. Compared with the same quarter of the previous year, seasonally adjusted GDP increased by 3.9 % in the euro area and by 4.1 % in the EU in the third quarter of 2021, after +14.4 % in the euro area and +13.8 % in the EU in the second quarter of 2021.

INDUSTRIAL PRODUCTION

In October 2021, seasonally adjusted industrial production increased by 1.1 % in the euro area and by 1.2 % in the EU, compared with September 2021, according to estimates from Eurostat. In September 2021, industrial production fell by 0.2 % in the euro area and by 0.5 % in the EU as compared to August 2021.

In October 2021 compared with October 2020, industrial production increased by 3.3 % in the euro area and by 3.6 % in the EU.

PRODUCTION IN CONSTRUCTION

In October 2021 compared with September 2021, seasonally adjusted production in the construction sector increased by 1.6 % in the euro area and by 1.4 % in the EU, according to estimates from Eurostat. In September 2021 compared to the previous month, production in construction increased by 1.0 % in the euro area and by 1.1 % in the EU. In October 2021 compared with October 2020, production in construction increased by 4.4 % in the euro area and by 4.2 % in the EU.

RETAIL TRADE

In November 2021 compared with October 2021, the seasonally adjusted volume of retail trade increased by 1.0 % in the euro area and by 0.9 % in the EU, according to estimates from Eurostat. In October 2021, the retail trade volume increased by 0.3 % in the euro area and by 0.4 % in the EU compared to the previous month. In November 2021 compared with November 2020, the calendar adjusted retail sales index increased by 7.8 % in the euro area and by 7.9 % in the EU.

INFLATION

In December 2021, the euro area annual inflation is expected to be 5.0 %, up from 4.9 % in November 2021, according to a flash estimate from Eurostat. In December 2020, the annual inflation rate was down to -0.3 % in the euro area.

UNEMPLOYMENT

In November 2021, the euro area seasonally adjusted unemployment rate was 7.2 %, down from 7.3 % in October 2021 and from 8.1 % in November 2020. The EU unemployment rate was 6.5 % in November 2021, down from

6.7 % in October 2021 and from 7.4 % in November 2020. These figures are published by Eurostat.

Eurostat estimates that 13.984 million men and women in the EU, of whom 11.829 million in the euro area, were unemployed in November 2021. Compared with October 2021, the number of persons unemployed decreased by 247 000 in the EU and by 222 000 in the euro area. Compared with November 2020, unemployment decreased by 1.659 million in the EU and by 1.411 million in the euro area.

INTEREST RATES

On 16 December 2021, the Governing Council of the European Central Bank maintained its benchmark-refinancing rate at 0.0 % since 15 March 2016. On 15 December 2021, the Federal Reserve decided to maintain the target range for the federal funds rate at 0.0 to ¼ percent. The Bank of Japan left the key interest rate unchanged at -0.1 % at its December 2021

meeting, after a decrease from 0.0 % in December 2015. The euro area's 3-month rate, Euribor, decreased at -0.58 % in December 2021 from -0.57 in November 2021. Long-term interest rates (monthly average weighted 10-year government bond yield) of the euro area (EA) decreased to 0.18 % in November 2021, from 0.23 % in October 2021. The EU long-term interest rates remained stable at 0.62 % in November 2021 compared to October 2021.

EXCHANGE RATES

The euro/US dollar exchange rate (monthly average) decreased to 1.1304 in December 2021 from USD 1.1414 in November 2021. The euro/Japanese yen exchange rate decreased from JPY 130.120 in November 2021 to JPY 128.800 in December 2021. The euro decreased against the Swiss franc from CHF 1.0522 in November 2021 to CHF 1.0408 in December 2021.

Growth forecasts for the euro area ⁽¹⁾

Growth assessment

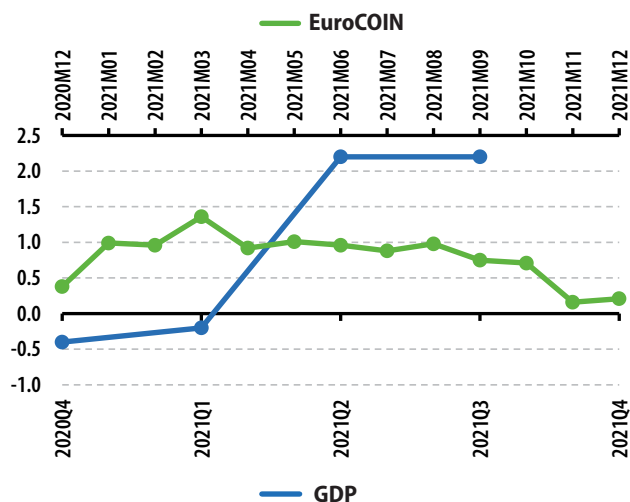
The **€-COIN** ⁽²⁾ indicator rose slightly from 0.16 in November to 0.21 in December 2021, nevertheless confirming the signs of a slowdown in economic activity overall in the fourth quarter.

This month's small improvement mainly reflects the positive trend of some of the indicators of demand, including new car registrations. The €-coin continues to be held back by the less favourable opinions of firms and households about the economy, linked to the marked increase in positive cases of COVID-19 and the rise in energy costs.

In the extraordinary times of COVID-19 spreading over the world and having major health and economic impacts, which cannot be tracked with usual short-term indicators, the EUROFRAME group of research institutes has decided on 6 May 2020 to suspend the release of the **Euro Growth Indicator** estimates until further notice.

For a description of the sources and methods on the indicators of growth and turning points, see the [Methodological notes](#) at the end of this section.

Figure 1: Quarter-over-quarter GDP growth indicators (Q/Q-1)



⁽¹⁾ Euro area growth assessment is based on the indicators' news releases and do not necessarily reflect Eurostat's views.

⁽²⁾ As of January 2021, a new version of the indicator has been released, which incorporates some revisions to the database and to the sample on which the estimates are based. More information has been included regarding services – a sector whose importance has increased in terms of value added in the euro area.

Table 1: Comparison of GDP growth forecasts for the euro area

	Percentage change							
	Over previous quarter (q/q-1)				Over previous year (q/q-4)			
	2020Q4	2021Q1	2021Q2	2021Q3	2020Q4	2021Q1	2021Q2	2021Q3
EUROSTAT release	-0.4	-0.2	2.2	2.2	-4.4	-1.1	14.4	3.9
	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
EuroCOIN	1.01	0.96	0.88	0.98	0.75	0.71	0.16	0.21

Cyclical indicators for the euro area ⁽¹⁾

Growth assessment

The **Business Climate Indicator (BCI)** ⁽²⁾ for the euro area (EA) increased by 1.84 points in December 2021, following an increase by 1.79 points in November 2021.

The OECD **Composite Leading Indicators (CLIs)** are designed to anticipate turning points in economic activity relative to trend. In November, the CLIs continued to suggest that economic growth in the OECD area as a whole may reach a peak in the coming months.

The latest CLIs reaffirmed last month's assessment which showed signs of a possible upcoming peak in the growth of economic activity in the United States, Japan and Germany.

Similar signals have now emerged in Canada and the euro area as a whole, including Italy. However, in France, the CLI was pointing to a continuation in growth, albeit at a moderating pace.

Among major emerging-market economies, the CLIs continued to anticipate growth losing momentum in China (industrial sector). In India, the CLI indicates stable growth while in Brazil, the outlook continued to deteriorate with the

CLI contracting to below trend levels. By contrast, the CLI for Russia continued to point to a steady increase in growth above long-term trends.

Persisting uncertainties stemming largely from recent developments in the ongoing COVID-19 pandemic may result in higher than usual fluctuations in the CLI and its components. As such, the CLIs should be interpreted with care and their magnitude should be regarded as an indication of the strength of the signal rather than a precise measure of anticipated growth in economic activity.

The **DZ BANK's Euro-Indicator** fell by 0.6 % in December and now stands at 101.4 points. Thus, the year-on-year rate of the indicator has also declined further, currently still standing at +2.5 %, after +4.0 % in the previous month.

The sharp rise in infection figures around the world due to the Omicron variant of the coronavirus is causing a gloomy economic outlook. The current development of DZ BANK's Euro Indicator also shows the threat of a renewed slowdown in the coming months.

Table 2: Comparison of indicators of turning points in the business cycle for the euro area

		2021M08	2021M09	2021M10	2021M11	2021M12
OECD - CLI	Index	101.12	101.12	101.09	101.02	:
DZ BANK Euro-Indicator	Index	101.97	102.07	101.84	101.96	101.37
DZ BANK Euro-Indicator	Y-O-Y growth rate	4.98	4.22	3.59	3.98	2.50
DG ECFIN Business Climate Indicator	Points of std-dev.	1.71	1.70	1.75	1.79	1.84

⁽¹⁾ Euro area growth assessment is based on the indicators' releases and do not necessarily reflect Eurostat's views; IFO Economic Climate Indicator has been discontinued.

⁽²⁾ The BCI press release has been discontinued.

Figure 1: DZ BANK Euro-Indicator and GDP growth

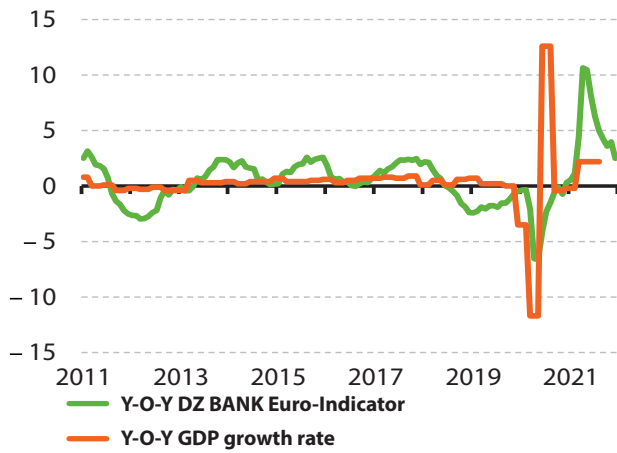


Figure 2: DG-ECFIN Business Climate Indicator and Industrial Production Index

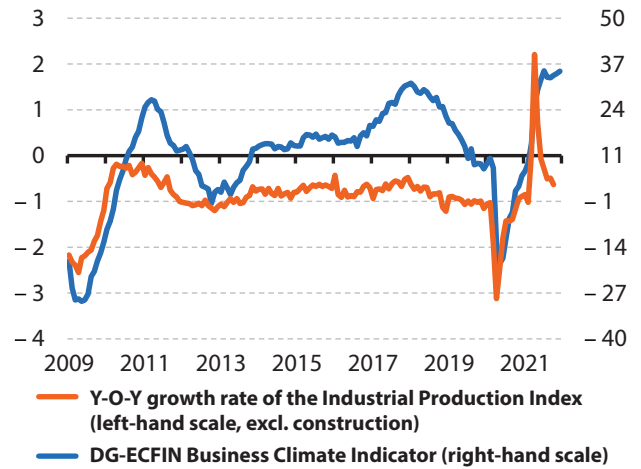
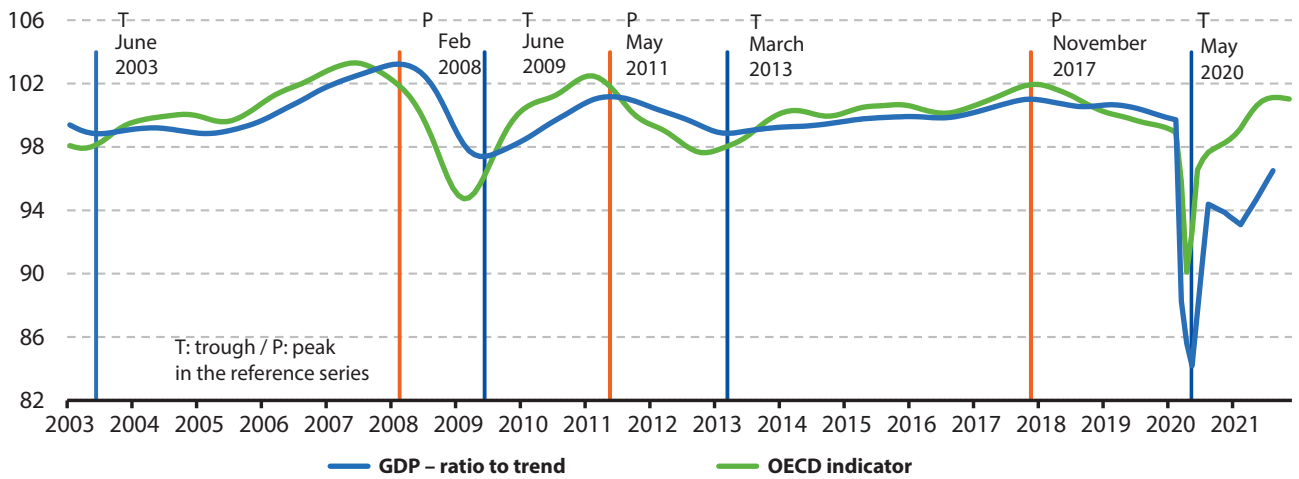


Figure 3: OECD Leading indicator



Latest cyclical estimates for the EA and the EU ⁽¹⁾

Figure 1: EA GDP, trend and cycle with HP filter
(million euro)

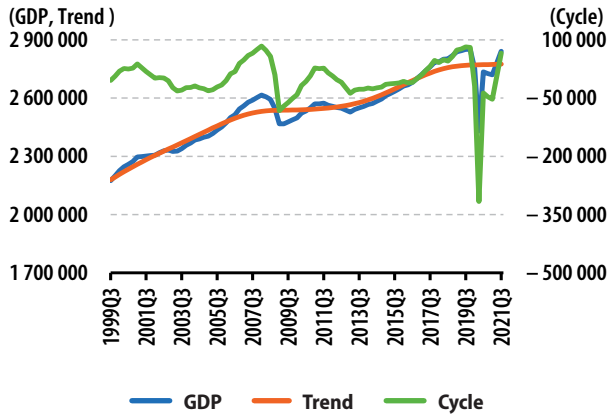


Figure 4: EU GDP, trend and cycle with HP filter
(million euro)

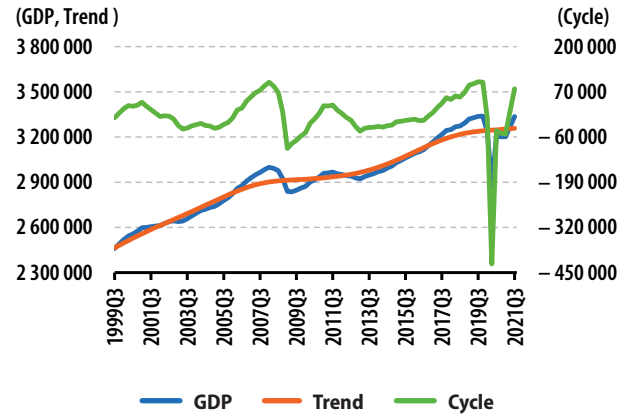


Figure 2: EA GDP, trend and cycle with CF filter
(million euro)

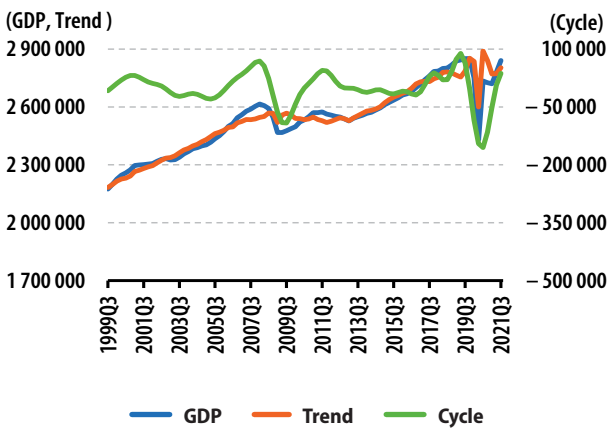


Figure 5: EU GDP, trend and cycle with CF filter
(million euro)

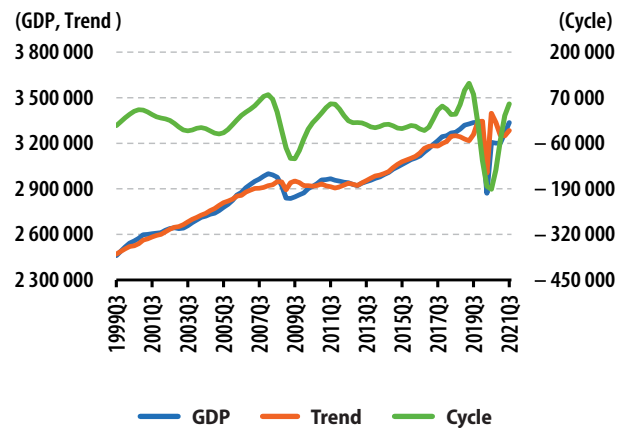


Figure 3: EA GDP, trend and cycle with UC filter
(million euro)

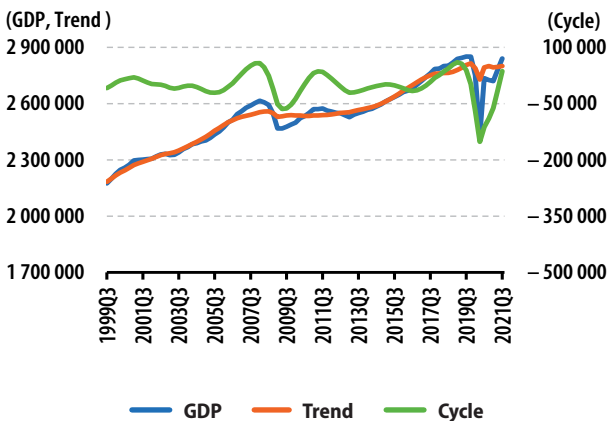
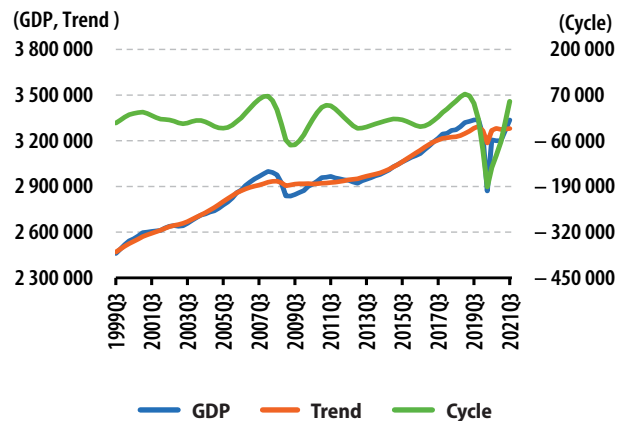


Figure 6: EU GDP, trend and cycle with UC filter
(million euro)



⁽¹⁾ The uncertainty surrounding the impact of the COVID-19 pandemic on the economic development has caused several macro-economic indicators to become more volatile. This, in turn, is affecting the reliability of some statistical processing. In order to preserve the overall quality of the trend-cycle decompositions, it has been decided to include two additive outliers for the industrial production index (one in April 2020 and the other in August 2020) and one single outlier for GDP and employment (in Q2 2020). This new approach has been applied since January 2022; the configuration of the outliers will be assessed on a regular basis and, if needed, adapted.

Figure 7: EA IPI, trend and cycle with HP filter
(Index, 2015=100)

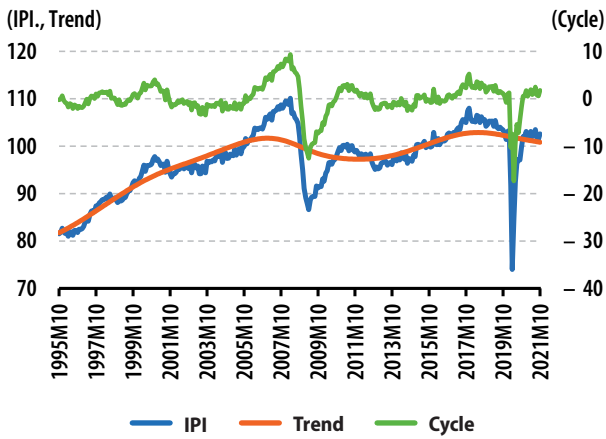


Figure 10: EU IPI, trend and cycle with HP filter
(Index, 2015=100)

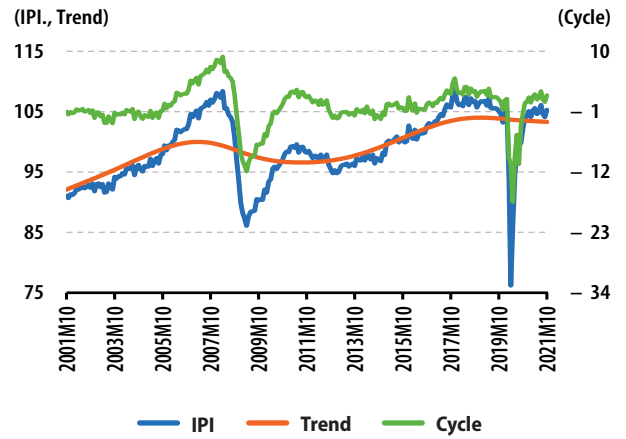


Figure 8: EA IPI, trend and cycle with CF filter
(Index, 2015=100)

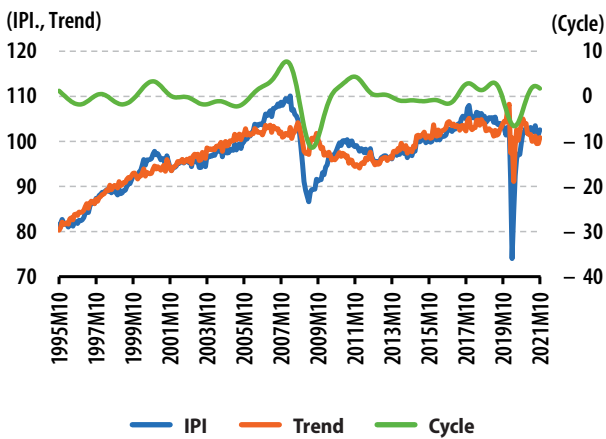


Figure 11: EU IPI, trend and cycle with CF filter
(Index, 2015=100)

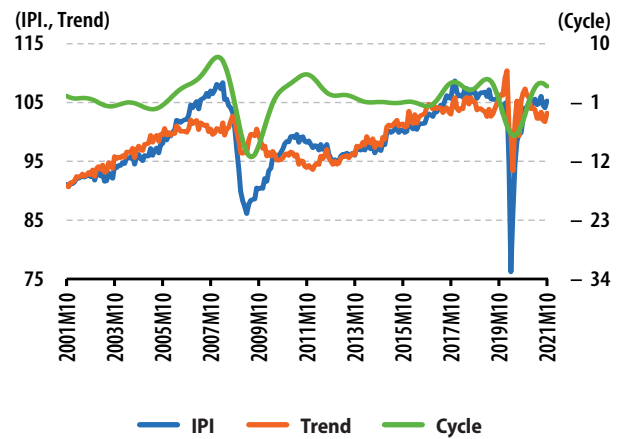


Figure 9: EA IPI, trend and cycle with UC filter
(Index, 2015=100)

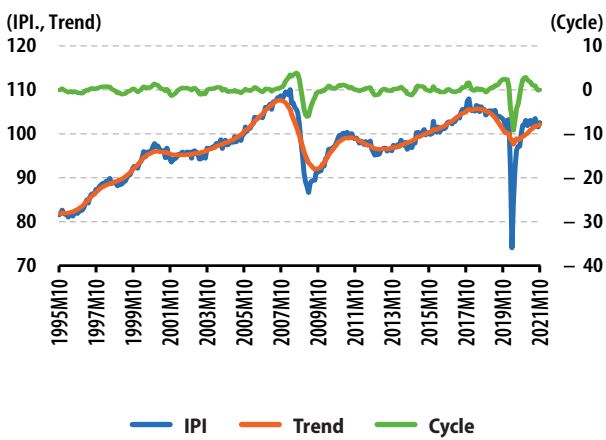


Figure 12: EU IPI, trend and cycle with UC filter
(Index, 2015=100)

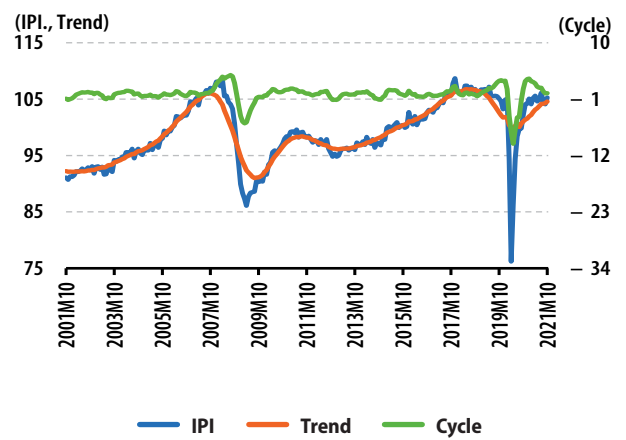


Figure 13: EA Employment, trend and cycle with HP filter
(thousand persons)

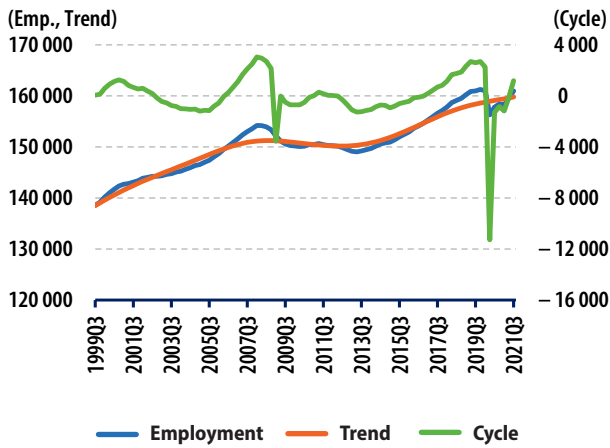


Figure 16: EU Employment, trend and cycle with HP filter
(thousand persons)

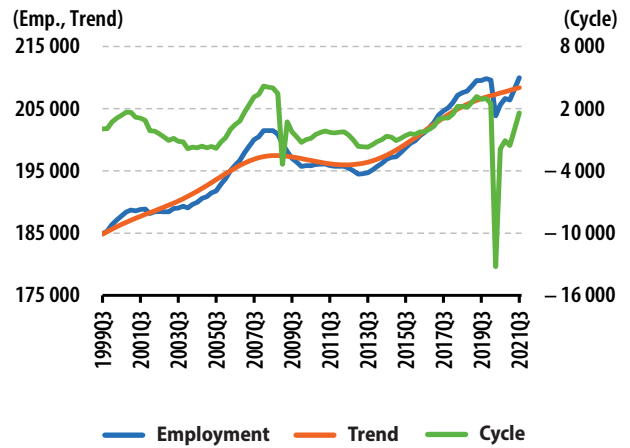


Figure 14: EA Employment, trend and cycle with CF filter
(thousand persons)

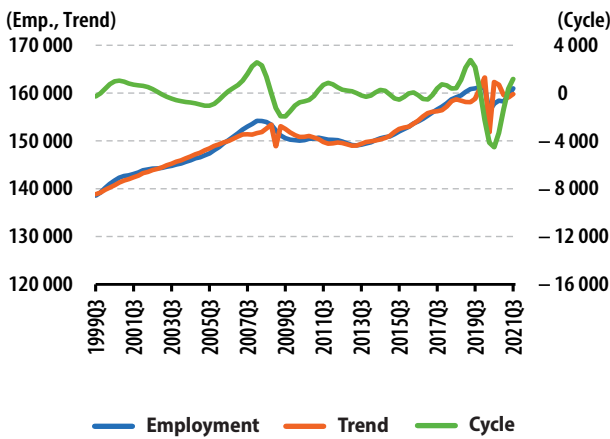


Figure 17: EU Employment, trend and cycle with CF filter
(thousand persons)

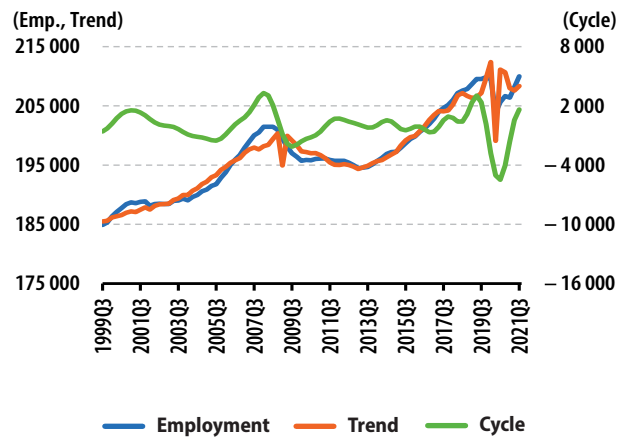


Figure 15: EA Employment, trend and cycle with UC filter
(thousand persons)

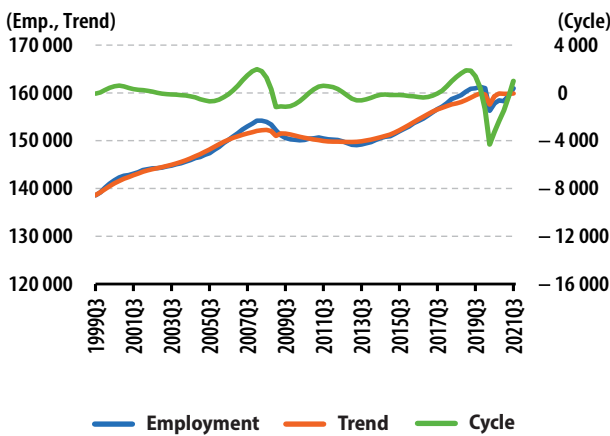
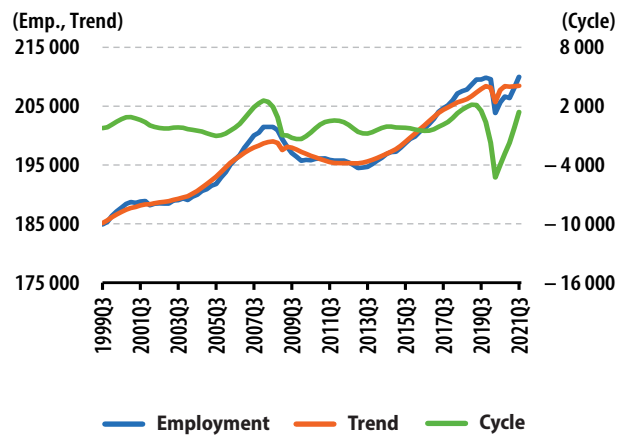


Figure 18: EU Employment, trend and cycle with UC filter
(thousand persons)



Methodological notes (1)

Indicators of growth and turning points — sources and methods

The **EUROFRAME Euro Growth Indicator**: calculated by the OFCE (Paris) in cooperation with the EUROFRAME group, which consists of: CPB (Den Haag), DIW (Berlin), ESRI (Dublin), ETLA (Helsinki), IFW (Kiel), NIESR (London), PROMETEIA (Bologna), WIFO (Vienna), and CASE (Poland). The purpose of this leading indicator is to anticipate the development of the GDP in the euro area two quarters ahead of official statistics. The indicator considers surveys from industry, construction, and households, ISM survey of US industry, real euro/dollar exchange rate, and European stock index. The indicator is based on ordinary least squares (OLS) estimation of the GDP growth rate, and released on a monthly basis.

€-coin: a monthly 'smoothed' estimate of quarter-on-quarter GDP growth in the euro area, calculated by the Banca d'Italia. It is obtained by collecting a large set of statistics and extracting from it information relevant to forecast future GDP. It tracks GDP growth anticipating official GDP releases by several months, by giving each month an early estimate of euro area growth in terms of quarter-on-quarter changes in GDP. Moreover, it sheds light on the underlying trend by removing short-run fluctuations and measurement errors from the growth rate; in this respect it is not only a forecast, but also an indicator of the true growth momentum in the euro area.

The **OECD Composite Leading Indicator**: designed to predict cyclical turning points (peaks and troughs) in GDP as a proxy of the business growth cycle of the overall economy. It comprises a set of component series from a wide range of economic indicators.

DG ECFIN: Business Climate Indicator (monthly), designed to deliver a clear and early assessment of the cyclical situation of the euro area. The indicator uses, as input, five balances of opinions from DG ECFIN's Business and Consumer Surveys. The resulting 'common factor' may be read as a survey result: the higher the level, the healthier the cyclical situation, and a rise in the indicator points to an upswing in activity and an improvement in business climate.

DZ-Euroland-Indicator: calculated by DZ Bank (monthly), aims at predicting recessions and has also proved to reflect movements in GDP growth rate. It is built on concepts implemented by the US Conference Board for monitoring cyclical indicators. Nine series for euro area or for the main countries are selected for their leading properties, and aggregated to give a composite index which can be compared with the level of GDP in order to anticipate recessions.

(1) IFO Economic Climate Indicator has been discontinued. On 9 April IFO Institute published a new special issue on Eurozone Economic Outlook: https://www.ifo.de/sites/default/files/secure/prognosen/EZEO_20Q1_en.pdf.

Trend-cycle decomposition

A trend-cycle decomposition method aims at further decomposing seasonally adjusted data into a trend component and a cyclical component (expressed as deviation from the trend). Identifying and estimating the trend and cyclical components of key economic indicators is very relevant: the trend provides information on longer-term movements in the seasonally adjusted series over several years; the cycle is a sequence of smoother fluctuations around the longer-term trend in part characterised by alternating periods of expansion and contraction.

There are many alternative methods to identify and estimate the trend and cycle components in time series. The estimates for three indicators — GDP, industrial production, and employment — are produced using three different filters:

Hodrick-Prescott (HP): a filter widely used in macroeconomics to fit a smooth curve through a set of points.

Christiano-Fitzgerald (CF): a well-known approximation to an ideal band pass filter, estimated non-parametrically.

Unobserved Components (UC): a parametric approach which involves estimating a statistical model and decomposing the series into components, including the trend and cycle.

Since seasonally adjusted data also include an irregular component, it is important how this component is treated in trend-cycle decomposition methods. So-called de-trending methods, such as the HP filter, decompose the series as a sum of a trend and a cyclical component. In this case, the cycle also contains the irregular component. Cycle extraction methods, such as the CF filter, first extract the cyclical component within a pre-specified band of frequencies and then estimate the trend as the difference between the original series and the cycle component. In this case, the trend also contains the irregular component. Finally, the UC model estimates simultaneously the trend, the cycle and the irregular components, under some hypotheses, so that neither the trend nor the cycle contain the irregular component. A good understanding of the various components stemming from trend-cycle decomposition methods is essential, especially in the presence of outliers at the end of the time series. In fact, different types of outliers affect different components: additive outliers typically affect the irregular component so that they will be visible in the HP filtered cycle and in the CF filtered trend and not in the trend or cycle components obtained by the UC approach. Finally, other types of outliers such as a level shift or a ramp effect will typically impact the trend. A ramp effect is a smooth, linear transition between

two time points unlike the abrupt change associated with a level shift. Understanding the nature of an outlier can require several times series points.

Period comparisons

Q/Q-1: quarter-on-quarter (q-o-q) growth/change in percentage for quarterly indicators where the difference between the value of a given quarter (Q) and that of the previous quarter (Q-1) is divided by the value of the previous quarter (Q-1) and multiplied by 100.

Q/Q-4: year-on-year (y-o-y) growth/change in percentage for quarterly indicators where the difference between the value of a given quarter (Q) and that of the same quarter of the previous year (Q-4) is divided by the value of the same quarter of the previous year (Q-4) and multiplied by 100.

M/M-1: a month-on-month (m-o-m) growth/change in percentage for monthly indicators where the difference between the value of a given month (M) and that of the previous month (M-1) is divided by the value of the previous month (M-1) and multiplied by 100.

M/M-12: a year-on-year (y-o-y) growth/change in percentage for monthly indicators where the difference between the value of a given month (M) and that of the same month of the previous year (M-12) is divided by the value of the same month of the previous year (M-12) and multiplied by 100.

Geographical information

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

In the case of inflation (HICP), the euro area and the EU data refer to the respective country compositions of the euro area and the EU at a specific point in time.

In the case of 3-month interest rate and long-term government bond yields, the euro area data refer to the country composition of the euro area at a specific point in time.

2

Cross-country comparisons

This part presents the selected Principal European Economic Indicators (PEEIs) complemented by certain Monetary and financial indicators for the EU Member States and some other countries.

Figure 1: Gross Domestic Product, in volume Q/Q-1, seasonally and calendar adjusted data, 2021 Q2 and 2021 Q3
(quarter-on-quarter growth in percentage)

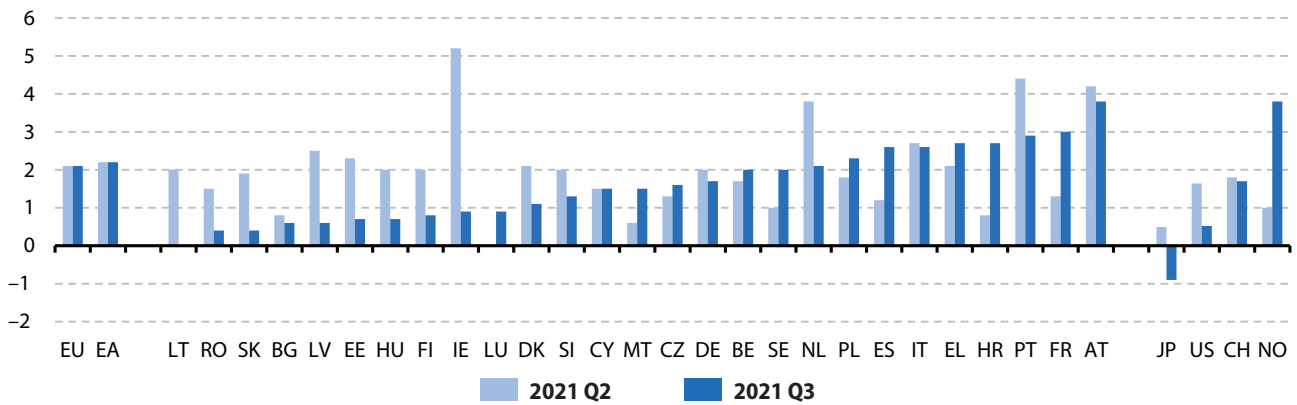


Figure 2: Gross Domestic Product, in volume Q/Q-4, seasonally and calendar adjusted data, 2021 Q2 and 2021 Q3
(year-on-year growth in percentage)

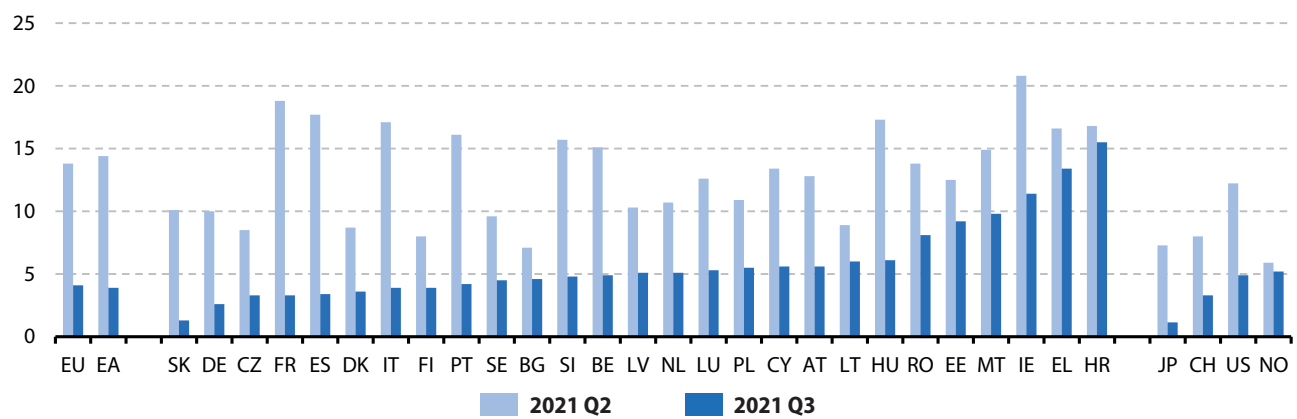


Figure 3: Private Consumption, in volume Q/Q-1, seasonally and calendar adjusted data, 2021 Q2 and 2021 Q3
(quarter-on-quarter growth in percentage)

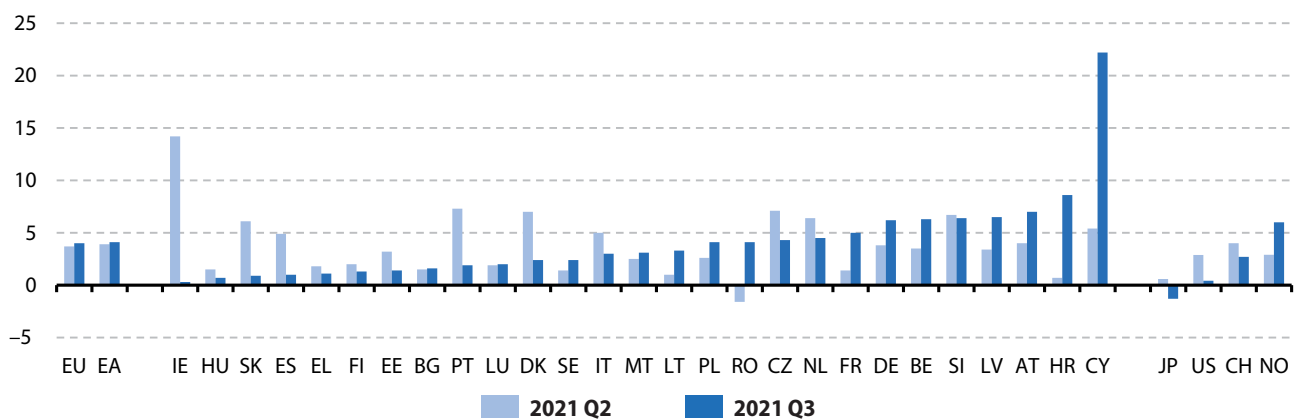


Figure 4: Private Consumption, in volume Q/Q-4, seasonally and calendar adjusted data, 2021 Q2 and 2021 Q3
(year-on-year growth in percentage)

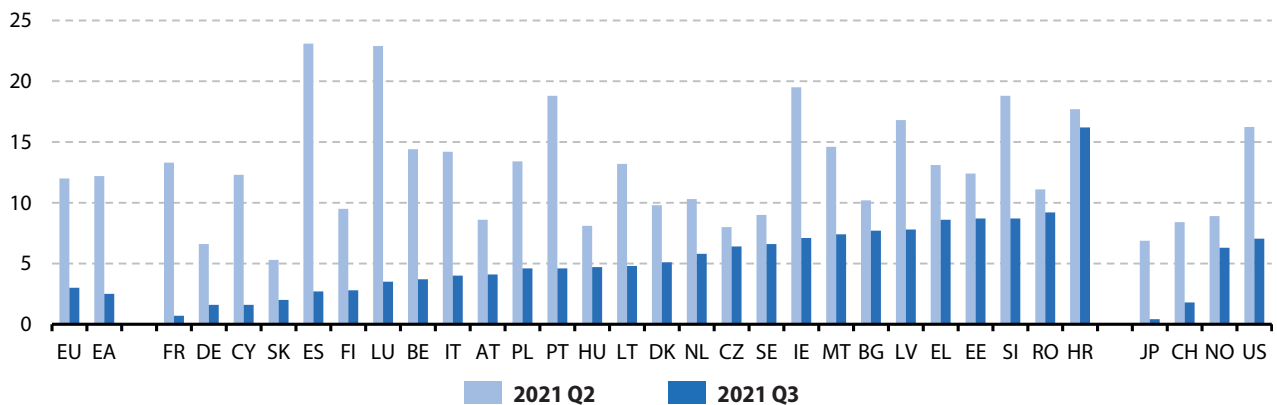


Figure 5: Balance of payments, current account, 2021 Q3
(as a percentage of GDP)

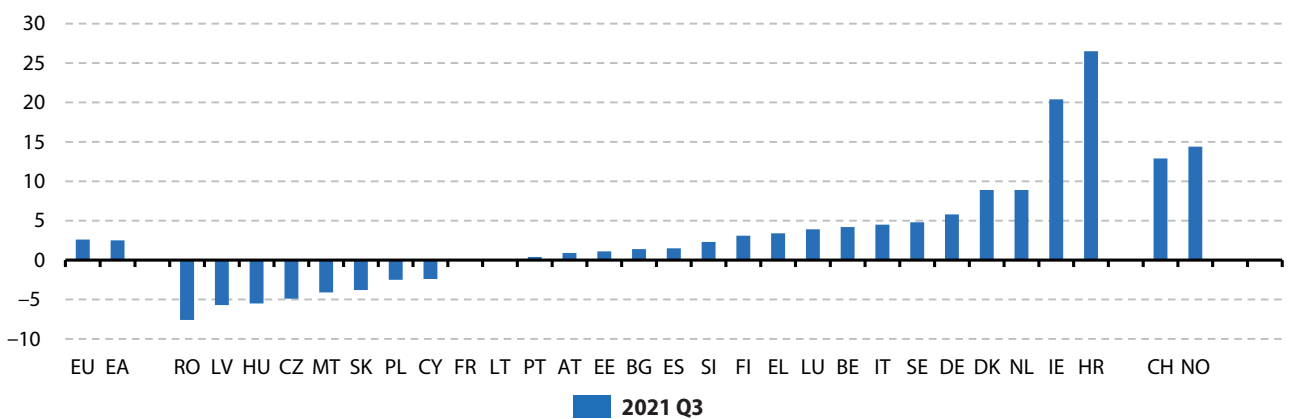


Figure 6: Harmonized Index of Consumer Prices: all items, M/M-1, neither seasonally adjusted nor calendar adjusted data, 2021 M11
(month-on-month change in percentage)

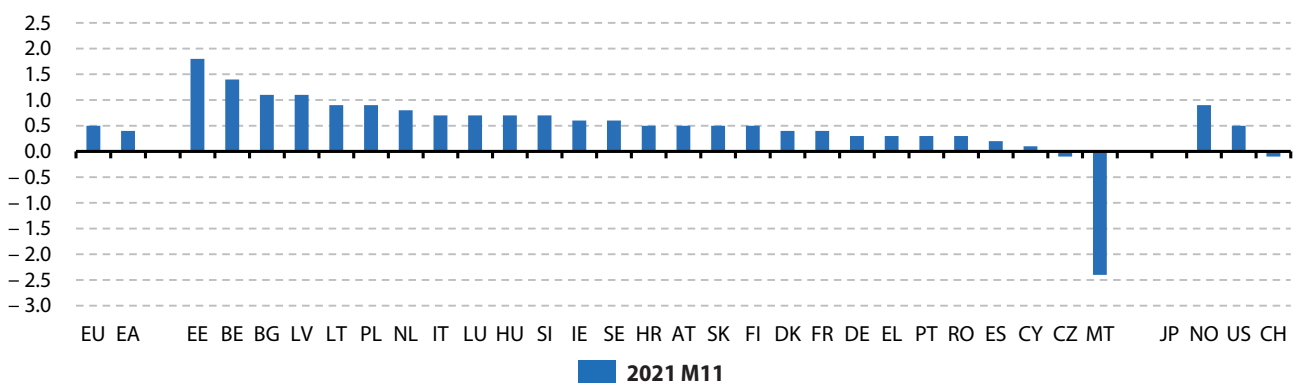


Figure 7: Harmonized Index of Consumer Prices: all items, M/M-12, neither seasonally adjusted nor calendar adjusted data, 2021 M10 and 2021 M11

(year-on-year change in percentage)

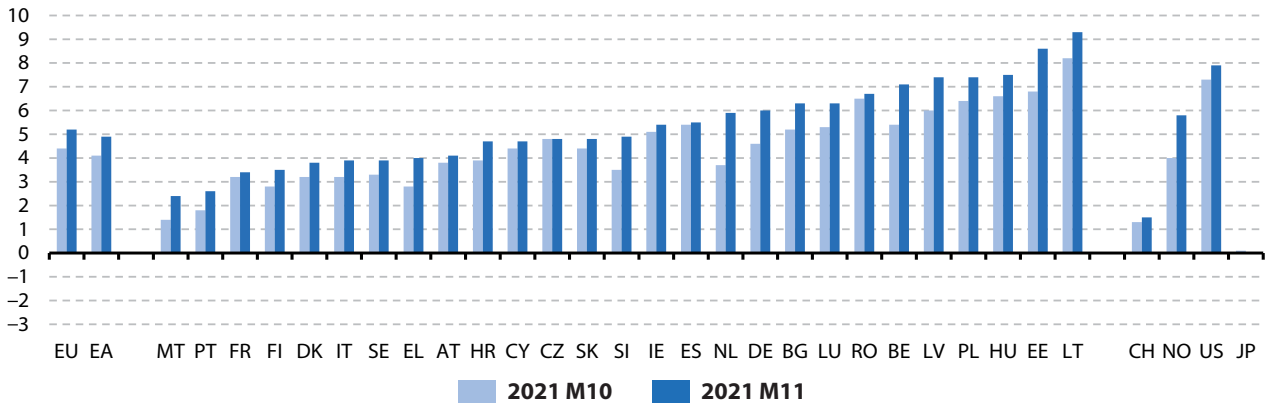


Figure 8: Unemployment rates, harmonized rates: total, seasonally adjusted data and not calendar adjusted data, 2021 M10 and 2021 M11

(as a percentage of unemployed persons in the total number of active population)

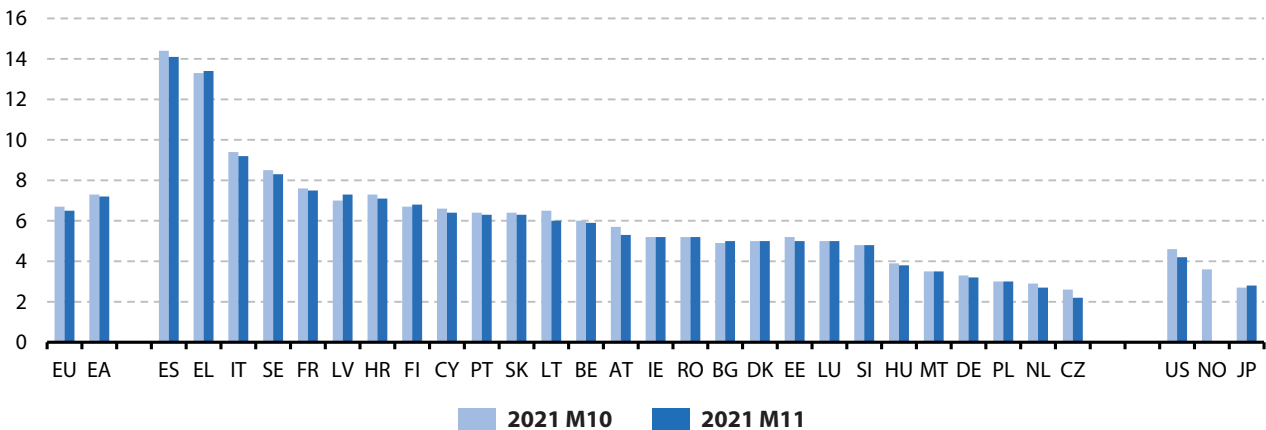
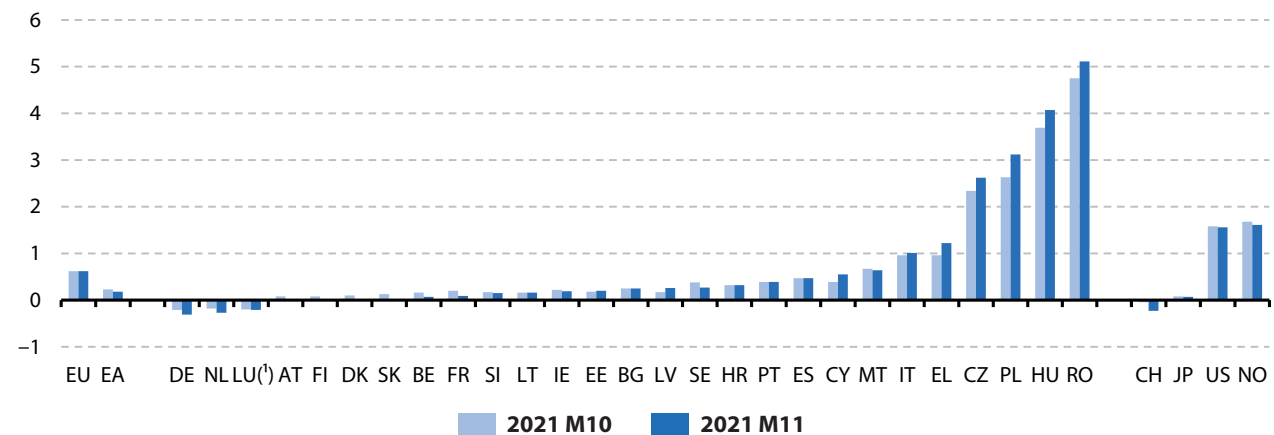


Figure 9: Long-term government bond yields, neither seasonally adjusted nor calendar adjusted data, 2021 M10 and 2021 M11

(in percentage points)



(¹) For more information, see footnote in the table for Luxembourg, p. 60.

Figure 10: General government deficit (-) / surplus (+), neither seasonally adjusted nor calendar adjusted data, 2021 Q2 (as a percentage of GDP)

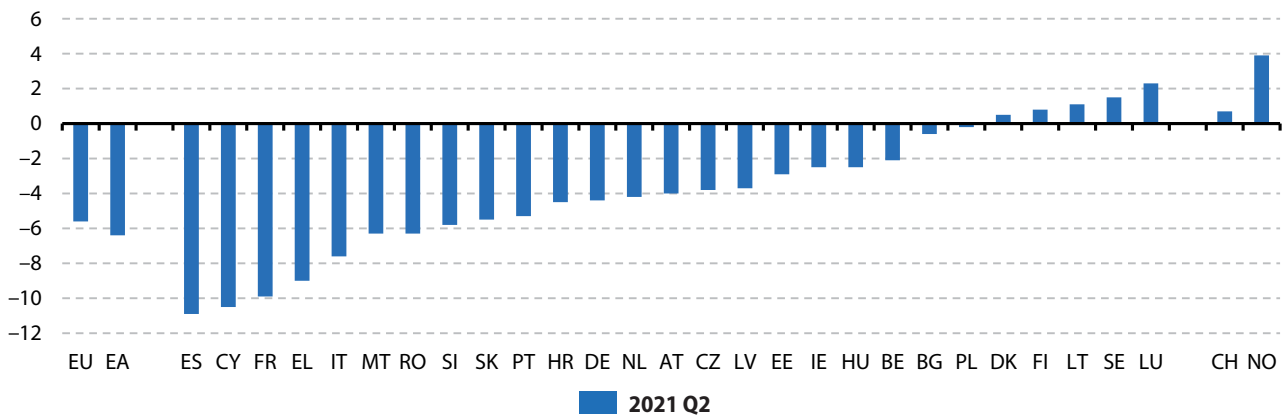
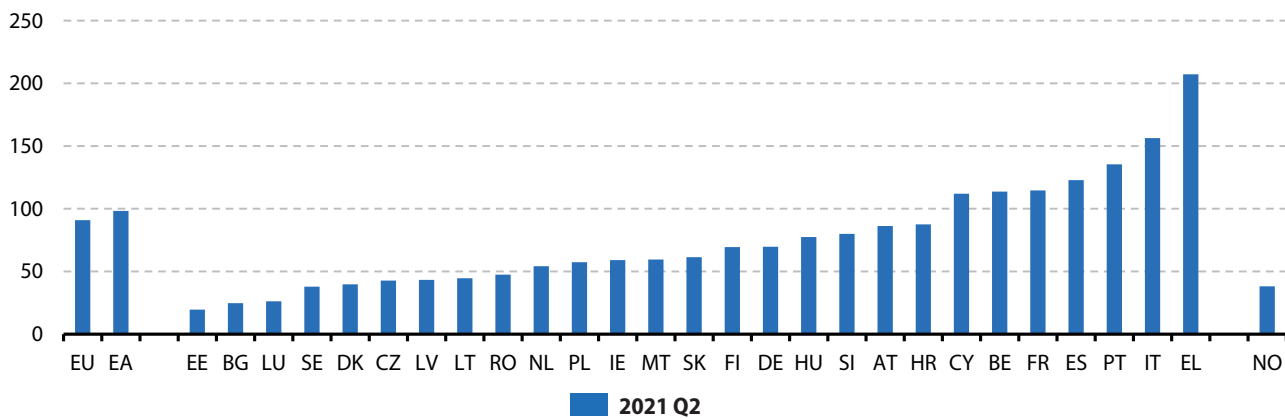


Figure 11: General government gross debt, neither seasonally adjusted nor calendar adjusted data, 2021 Q2 (as a percentage of GDP)



3

Principal European Economic Indicators (PEEIs) for EU countries

Detailed PEEs (*) analysis for the European Union

Indicators		Reference Period																							
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12		
GDP (volume) ⁽¹⁾	Q/Q-1 %	11.7	-0.2	0.0	2.1	2.1		Q/Q-4 %	-3.9	-4.1	-1.1	13.8	4.1												
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	13.1	-2.6	-1.9	3.7	4.0		Q/Q-4 %	-4.3	-7.1	-5.1	12.0	3.0												
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	12.3	2.4	0.5	1.0	-0.6		Q/Q-4 %	-3.8	-9.0	-4.8	16.8	3.4												
External trade balance (extra EU) ⁽¹⁾	m euro	27067.0	20761.8	13105.2	10111.4	9149.9	6827.5	7635.5	1501.4	-959.9	-3992.8	:	:												
BOP current account (extra EU)	m euro	111338.2	123465.2	103953.3	98079.8	95347.8																			
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.3	0.3	0.9	0.6	0.3	0.2	0.0	0.3	0.5	0.9	0.5	:												
	M/M-12 %	1.2	1.3	1.7	2.0	2.3	2.2	2.5	3.2	3.6	4.4	5.2	:												
Industrial producer prices	M/M-1 %	1.7	0.6	1.2	1.0	1.3	1.5	2.5	1.1	2.8	5.0	2.0	:												
	M/M-12 %	0.5	1.7	4.5	7.7	9.6	10.4	12.5	13.5	16.3	21.8	23.7	:												
House price index	Q/Q-1 %	1.4	1.4	1.7	2.7	:		Q/Q-4 %	5.3	5.8	6.1	7.3	:												
Unemployment rate ⁽²⁾	total	%	7.5	7.5	7.4	7.4	7.3	7.1	6.9	6.8	6.7	6.7	6.5	:											
	age <25 years	%	18.3	18.2	18.1	18.3	17.6	16.9	16.2	16.0	15.8	15.6	15.4	:											
	age ≥25 years	%	6.5	6.5	6.4	6.4	6.4	6.2	6.0	6.0	5.8	5.8	5.7	:											
Job vacancy rate	%	1.7	1.8	2.0	2.2	2.4																			
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-1.6	2.5	0.1	0.0	0.3		Q/Q-4 % ⁽¹⁾	1.8	3.2	1.7	0.5	2.9												
Employment	Q/Q-1 % ⁽¹⁾	0.9	0.5	-0.1	0.8	0.9		Q/Q-4 %	-1.9	-1.5	-1.5	2.0	2.1												
Industrial production	M/M-1 % ⁽¹⁾	0.9	-1.0	1.1	0.4	-0.9	0.3	1.1	-1.4	-0.5	1.2	:	:												
	M/M-12 % ⁽²⁾	0.7	-1.2	11.9	38.9	21.2	11.1	8.2	5.2	4.8	3.6	:	:												
Production in construction	M/M-1 % ⁽¹⁾	1.0	-1.6	3.2	-0.1	0.3	-0.6	-0.6	-1.4	1.1	1.4	:	:												
	M/M-12 % ⁽²⁾	-2.2	-5.0	16.2	35.4	10.9	4.6	3.1	-1.6	2.0	4.2	:	:												
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-4.5	4.2	3.8	-3.3	4.3	1.6	-1.8	0.7	0.0	0.4	0.9	:												
	M/M-12 % ⁽²⁾	-4.3	-0.8	13.0	22.3	9.2	6.1	4.0	2.4	3.5	2.6	7.9	:												
General government deficit (-)/ surplus (+)	%	-5.7	-6.8	-8.0	-5.6	:																			
General government gross debt	%	89.2	90.1	92.4	90.9	:																			
Economic sentiment indicator ⁽³⁾	index	91.1	93.1	99.9	109.9	114.0	117.1	118.0	116.6	116.6	117.6	116.6	114.5												
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-												
Long-term government bond yields	%	0.07	0.19	0.31	0.35	0.5	0.44	0.31	0.23	0.39	0.62	0.62	:												

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

European Union

Figure 1: Output

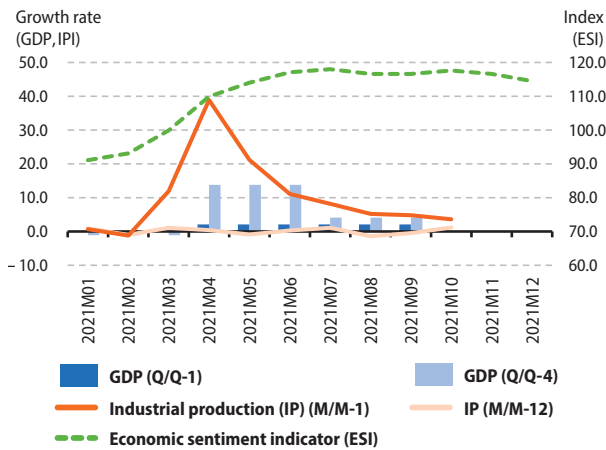


Figure 2: Demand

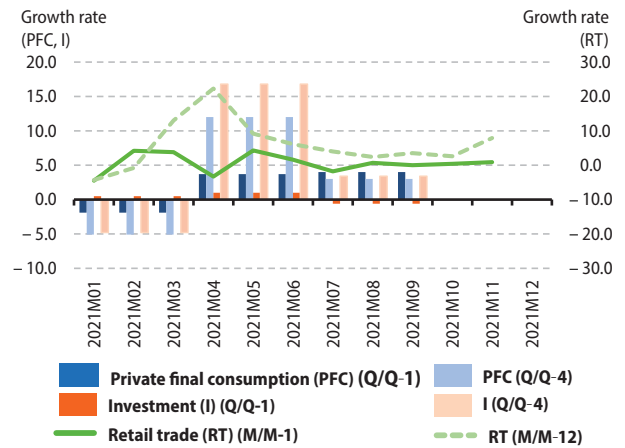


Figure 3: Labour

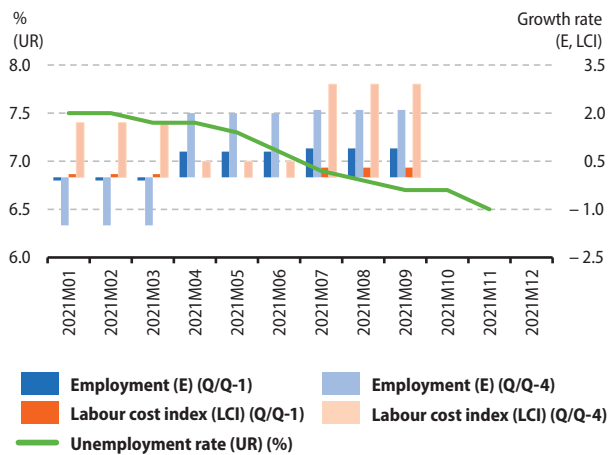


Figure 4: Prices

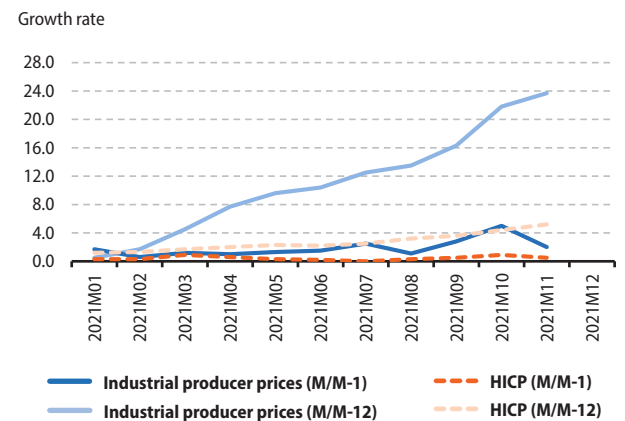


Figure 5: External transactions

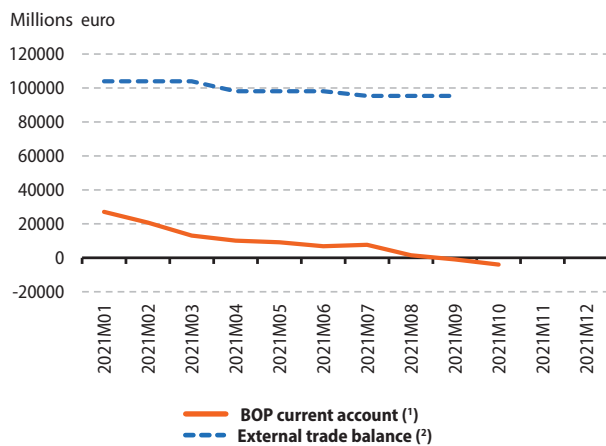
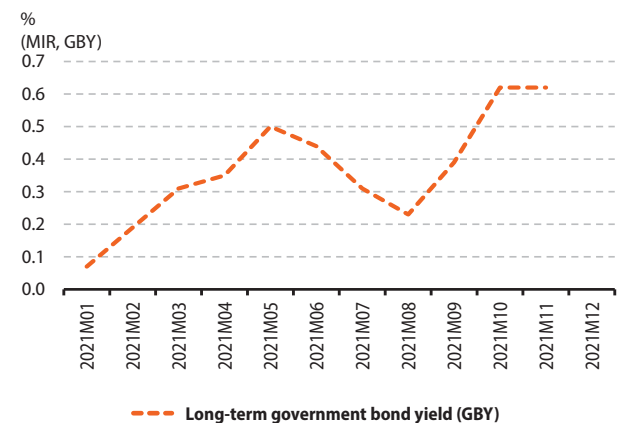


Figure 6: Financial



(1) The BOP current account is based on quarterly data.

(2) External trade balance is based on monthly data.

Detailed PEEs (*) analysis for the euro area (**)

Indicators		Reference Period																						
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
GDP (volume) ⁽¹⁾	Q/Q-1 %	12.6	-0.4	-0.2	2.2	2.2		Q/Q-4 %	-4.1	-4.4	-1.1	14.4	3.9											
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	14.1	-3.0	-2.3	3.9	4.1		Q/Q-4 %	-4.6	-7.6	-5.6	12.2	2.5											
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	14.0	2.7	0.0	1.3	-0.9		Q/Q-4 %	-4.0	-10.1	-6.0	18.5	3.1											
External trade balance (extra EA) ⁽¹⁾	m euro	27638.3	23403.1	17893.9	12725.5	13132.4	11158.0	12959.3	9221.4	6074.0	2403.5	:	:											
BOP current account (extra EA)	m euro	15805.0	21859.0	37781.0	27084.0	10022.0	32423.0	30964.0	20981.0	26909.0	20519.0	:	:											
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.2	0.2	0.9	0.6	0.3	0.3	-0.1	0.4	0.5	0.8	0.4	0.4											
	M/M-12 %	0.9	0.9	1.3	1.6	2.0	1.9	2.2	3.0	3.4	4.1	4.9	5.0											
Industrial producer prices	M/M-1 %	1.7	0.5	1.2	0.9	1.3	1.5	2.5	1.1	2.7	5.4	1.8	:											
	M/M-12 %	0.4	1.5	4.4	7.6	9.6	10.3	12.4	13.5	16.1	21.9	23.7	:											
House price index	Q/Q-1 %	1.4	1.4	1.3	2.6	:		Q/Q-4 %	5.0	5.6	5.7	6.8	:											
Unemployment rate ⁽²⁾	total	%	8.2	8.1	8.0	8.1	8.0	7.8	7.6	7.5	7.4	7.3	7.2	:										
	age <25 years	%	18.5	18.5	18.3	18.6	17.8	17.2	16.5	16.2	16.0	15.8	15.5	:										
	age ≥25 years	%	7.2	7.2	7.1	7.1	7.1	6.9	6.7	6.7	6.5	6.5	6.4	:										
Job vacancy rate	%	1.7	1.9	2.1	2.3	2.6																		
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-1.8	2.1	0.2	-0.1	0.2		Q/Q-4 % ⁽³⁾	1.6	2.9	1.5	-0.1	2.5											
Employment	Q/Q-1 % ⁽¹⁾	1.0	0.4	-0.1	0.8	0.9		Q/Q-4 %	-2.0	-1.7	-1.7	2.0	2.1											
Industrial production	M/M-1 % ⁽¹⁾	1.1	-1.3	0.6	0.7	-1.1	0.3	1.2	-1.7	-0.2	1.1	:	:											
	M/M-12 % ⁽³⁾	0.5	-1.7	12.0	39.8	20.5	10.5	7.7	4.9	5.1	3.3	:	:											
Production in construction	M/M-1 % ⁽¹⁾	0.9	-1.9	3.7	-0.4	0.2	-0.8	-0.8	-0.9	1.0	1.6	:	:											
	M/M-12 % ⁽³⁾	-2.3	-5.2	19.9	45.3	12.6	4.1	2.1	-2.5	2.0	4.4	:	:											
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-5.0	4.6	3.9	-3.5	4.2	2.0	-2.2	0.8	0.0	0.3	1.0	:											
	M/M-12 % ⁽³⁾	-4.8	-1.1	13.7	23.7	8.7	5.6	3.4	1.4	2.8	1.7	7.8	:											
General government deficit (-)/surplus (+)	%	-6.3	-6.7	-8.8	-6.4	:																		
General government gross debt	%	96.6	97.3	100.0	98.3	:																		
Economic sentiment indicator ⁽²⁾	index	91.5	93.4	100.9	110.5	114.5	117.9	119.0	117.6	117.8	118.6	117.6	115.3											
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58											
Long-term government bond yields	%	-0.18	-0.06	0.03	0.09	0.24	0.16	0.02	-0.08	0.07	0.23	0.18	:											
Euro-dollar exchange rate	Average	1.22	1.21	1.19	1.20	1.21	1.20	1.18	1.18	1.18	1.16	1.14	1.13											

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

(**) Data refer to the EA-19 aggregate (euro area with 19 Member States) with the exception of Inflation (HICP - all items), 3-month interest rate, Long-term government bond yields and Euro-dollar exchange rate which refer to the evolving euro area aggregate, see appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

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Euro area

Figure 1: Output

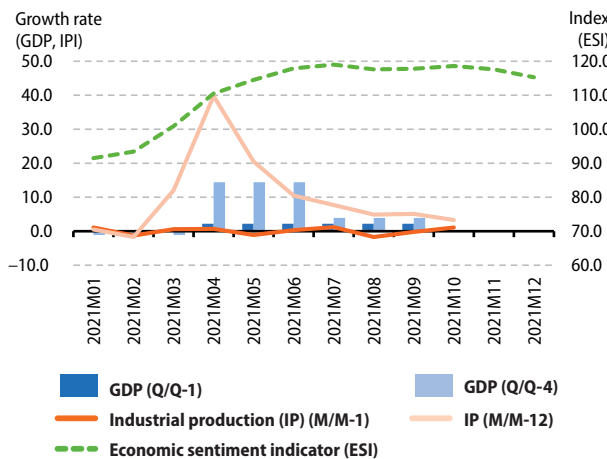


Figure 2: Demand

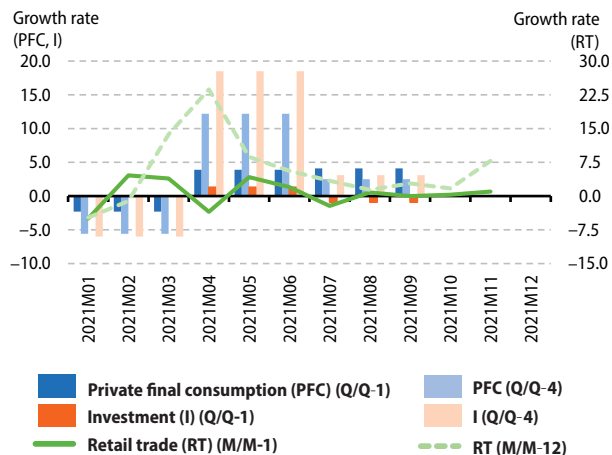


Figure 3: Labour

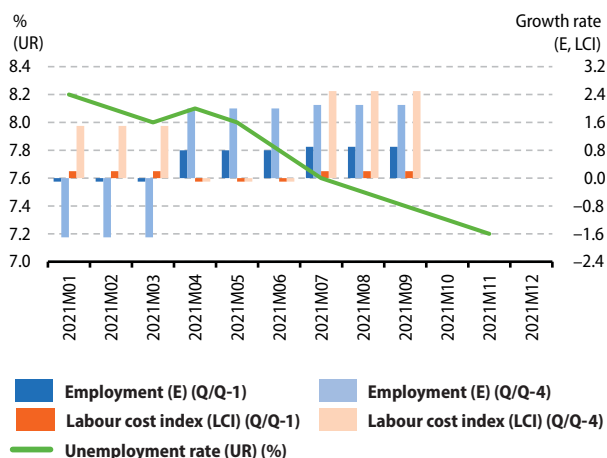


Figure 4: Prices

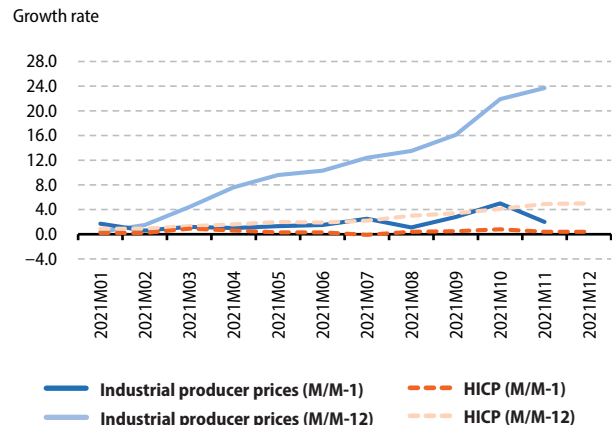


Figure 5: External transactions

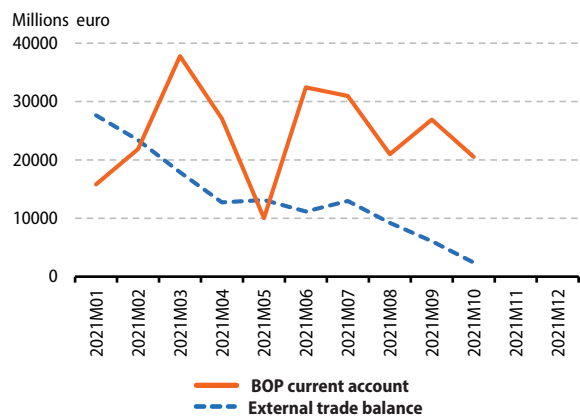
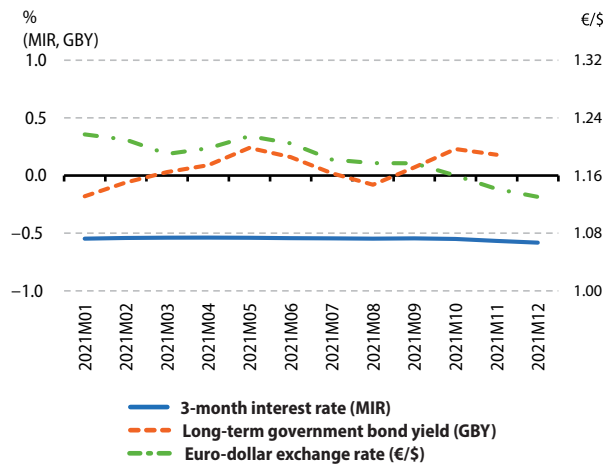


Figure 6: Financial



Detailed PEEIs (*) analysis for Belgium

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	11.9	-0.1	1.2	1.7	2.0		Q/Q-4 %	-3.6	-4.4	0.0	15.1	4.9	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	17.2	-6.9	1.3	3.5	6.3		Q/Q-4 %	-3.0	-10.1	-3.5	14.4	3.7	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	18.7	3.4	2.7	1.3	-0.2		Q/Q-4 %	-4.6	-1.4	3.7	27.8	7.4	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EA) ⁽¹⁾	m euro	1506.1	194.5	-151.5	321.9	-21.1	-280.6	380.6	752.2	-467.9	-839.9	:	:	
External trade balance (extra EU) ⁽¹⁾	m euro	791.6	-407.5	-842.9	-429.2	-849.9	-1087.6	-510.0	-199.6	-1528.5	-1939.1	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	782.0	437.0	3313.0	3234.0	5226.0								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	-0.9	1.2	0.9	0.2	0.3	0.4	-0.5	1.7	-0.1	1.8	1.4	-0.1	
	M/M-12 %	0.6	0.3	1.6	2.1	2.5	2.6	1.4	4.7	3.8	5.4	7.1	6.5	
Industrial producer prices	M/M-1 %	2.4	2.4	1.4	0.8	1.4	2.4	4.2	1.3	1.7	11.2	3.6	:	
	M/M-12 %	1.3	4.7	9.3	13.0	20.1	20.7	23.0	23.9	25.4	34.5	39.0	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	2.2	2.2	1.0	1.8	:		Q/Q-4 %	3.2	5.7	6.9	7.4	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	6.5	6.8	6.7	6.5	6.3	6.3	6.2	6.3	6.2	6.0	5.9	:
	age <25 years	%	19.3	19.3	19.3	19.2	19.2	19.2	18.4	18.4	18.4	:	:	:
	age ≥25 years	%	5.6	5.8	5.7	5.4	5.2	5.2	5.2	5.2	5.1	5.0	4.9	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	3.3	2.9	3.5	4.2	4.7								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.1	0.2	0.2	0.2	0.2		Q/Q-4 % ⁽³⁾	1.4	1.1	0.9	0.7	0.7	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽¹⁾	-0.5	0.6	0.3	0.8	0.7		Q/Q-4 %	-0.5	-0.2	0.4	1.8	2.4	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	6.0	-1.8	3.8	4.3	0.1	8.2	-4.3	-2.3	0.4	1.5	-4.4	:	
	M/M-12 % ⁽³⁾	7.2	3.5	14.3	35.3	19.8	34.8	21.8	18.8	17.8	12.6	9.0	:	
Production in construction	M/M-1 % ⁽¹⁾	6.9	-4.9	5.5	-2.8	-0.9	-0.1	0.9	-2.0	0.7	0.1	:	:	
	M/M-12 % ⁽³⁾	0.6	-11.0	36.9	45.2	4.4	-0.2	-3.6	-2.5	-0.3	0.4	:	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.5	3.1	0.2	-2.7	1.4	-0.6	-2.6	1.6	0.4	-0.1	1.5	:	
	M/M-12 % ⁽³⁾	5.6	11.0	13.8	19.0	7.2	3.4	2.9	-4.9	1.8	0.4	12.6	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/surplus (+)	%	-9.0	-4.9	-10.0	-2.1	:								
General government gross debt	%	112.0	112.8	116.9	113.7	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	98.7	98.3	103.6	114.8	116.4	120.0	120.2	116.6	113.5	113.4	115.0	112.4	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58	
Long-term government bond yields	%	-0.36	-0.21	-0.04	0.04	0.18	0.12	-0.03	-0.14	0.01	0.16	0.07	:	

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Belgium

Figure 1: Output

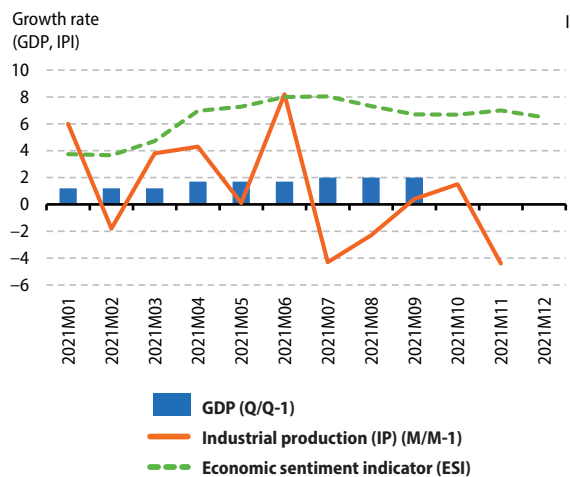


Figure 2: Demand

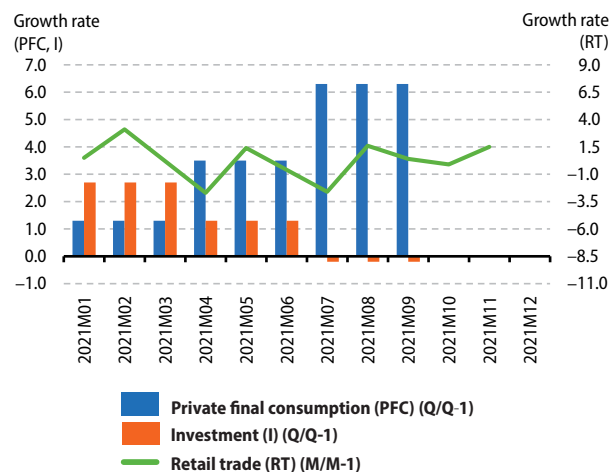


Figure 3: Labour

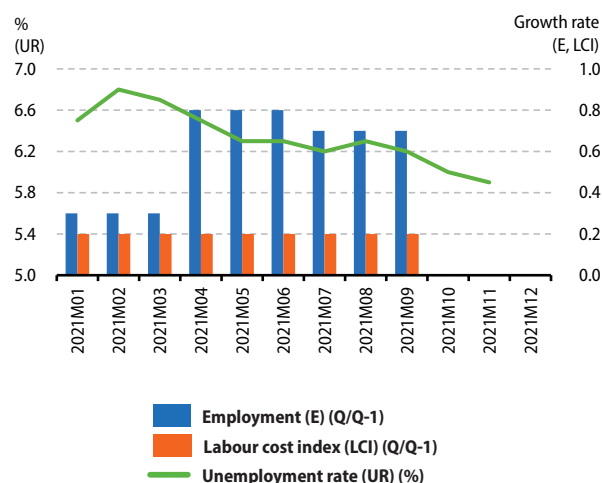


Figure 4: Prices

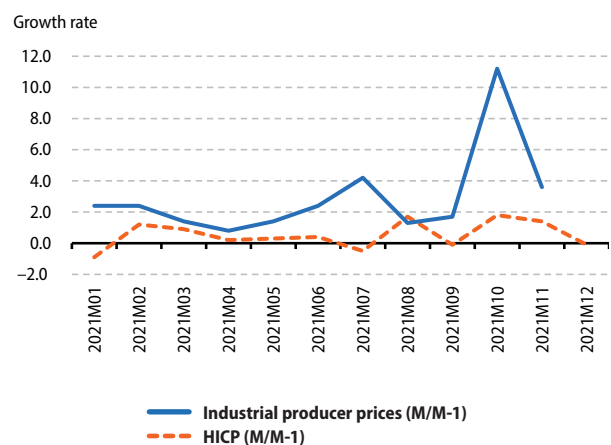


Figure 5: External transactions

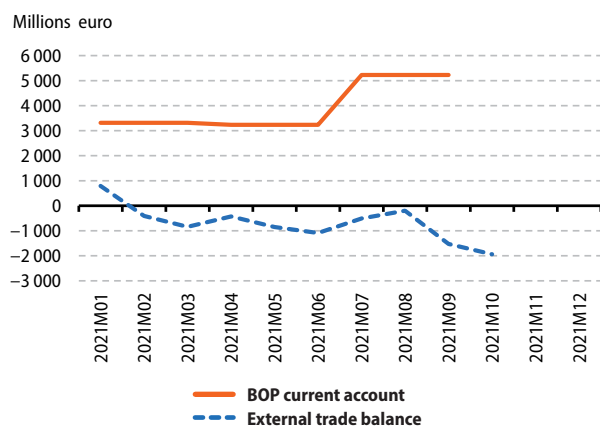
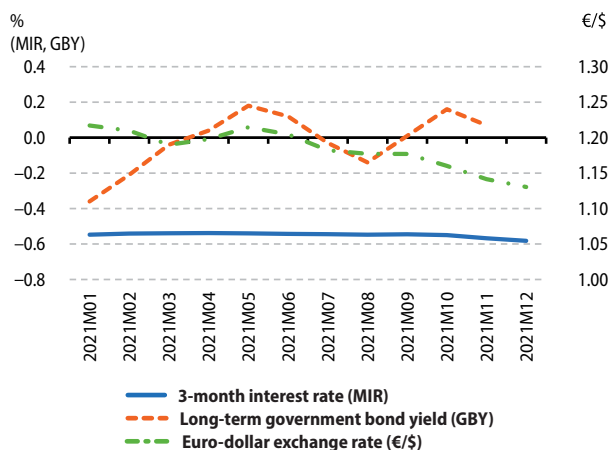


Figure 6: Financial



Detailed PEEs (*) analysis for Bulgaria

Indicators		Reference Period																						
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
GDP (volume) ⁽¹⁾	Q/Q-1 %	2.9	1.8	1.4	0.8	0.6		Q/Q-4 %	-4.6	-2.9	-1.4	7.1	4.6											
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	4.0	1.5	2.9	1.5	1.6		Q/Q-4 %	0.8	0.4	4.2	10.2	7.7											
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	0.9	-2.3	-3.2	-1.5	-2.9		Q/Q-4 %	2.0	-0.2	-3.0	-6.1	-9.7											
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12											
External trade balance (extra EU) ⁽¹⁾	m euro	-179.1	-155.3	-391.0	-267.5	-229.5	-422.1	-211.9	-380.3	-237.8	-380.4	:	:											
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3																		
BOP current account (all countries of the world)	m euro	0.4	-759.9	-224.8	-87.4	249.6																		
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12											
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.2	0.5	0.2	0.7	0.1	0.0	0.7	0.7	0.2	1.3	1.1	:											
	M/M-12 %	-0.3	0.2	0.8	2.0	2.3	2.4	2.2	2.5	4.0	5.2	6.3	:											
Industrial producer prices	M/M-1 %	0.9	0.9	1.0	0.9	1.3	1.3	3.4	4.2	3.2	4.5	8.5	:											
	M/M-12 %	0.1	1.1	3.4	6.9	9.0	9.9	11.8	17.1	20.3	25.2	35.4	:											
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3											
House price index	Q/Q-1 %	3.5	1.7	3.2	0.3	:		Q/Q-4 %	5.2	5.4	7.5	9.1	:											
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12											
Unemployment rate ⁽²⁾	total	%	5.9	6.0	5.9	5.6	5.5	5.2	5.0	5.0	4.9	4.9	5.0	:										
	age <25 years	%	17.8	17.3	16.3	14.4	14.7	15.1	15.7	16.6	16.8	15.9	15.6	:										
	age ≥25 years	%	5.4	5.5	5.5	5.3	5.2	4.9	4.6	4.5	4.5	4.5	4.6	:										
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3																		
Job vacancy rate	%	0.9	0.7	0.8	0.8	0.8																		
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3											
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-4.0	7.0	-0.4	4.4	1.9		Q/Q-4 % ⁽³⁾	3.4	9.7	4.9	6.7	13.8											
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3											
Employment	Q/Q-1 % ⁽¹⁾	-0.5	0.1	-0.2	0.7	0.6		Q/Q-4 %	-2.6	-1.9	-2.5	0.1	1.9											
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12											
Industrial production	M/M-1 % ⁽¹⁾	1.0	0.9	4.8	-0.4	-1.4	0.4	0.9	2.1	1.4	1.0	1.4	:											
	M/M-12 % ⁽³⁾	-3.1	-3.4	7.3	22.1	16.4	10.4	8.6	10.7	9.8	9.7	13.3	:											
Production in construction	M/M-1 % ⁽¹⁾	-0.8	2.7	3.0	-0.1	-2.2	1.4	-0.7	0.4	0.0	-0.6	1.8	:											
	M/M-12 % ⁽³⁾	-5.6	-4.8	11.1	15.4	4.1	4.7	0.6	1.6	1.4	-1.9	3.2	:											
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	3.4	-0.1	2.5	1.3	1.6	1.4	-1.2	-1.4	0.5	1.0	0.5	:											
	M/M-12 % ⁽³⁾	-4.4	-0.5	17.3	25.9	23.9	22.7	20.2	12.0	8.4	7.6	6.7	:											
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3																		
General government deficit (-)/surplus (+)	%	2.6	-13.1	0.8	-0.6	:																		
General government gross debt	%	25.0	24.7	24.7	24.7	:																		
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12											
Economic sentiment indicator ⁽²⁾	index	81.1	83.5	89.5	98.0	98.2	100.6	101.9	99.9	98.9	97.5	95.7	100.1											
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12											
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-											
Long-term government bond yields	%	0.19	0.15	0.14	0.14	0.14	0.14	0.14	0.14	0.15	0.25	0.25	:											
New Bulgarian Lev exchange rate against the euro	average	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96											

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Bulgaria

Figure 1: Output

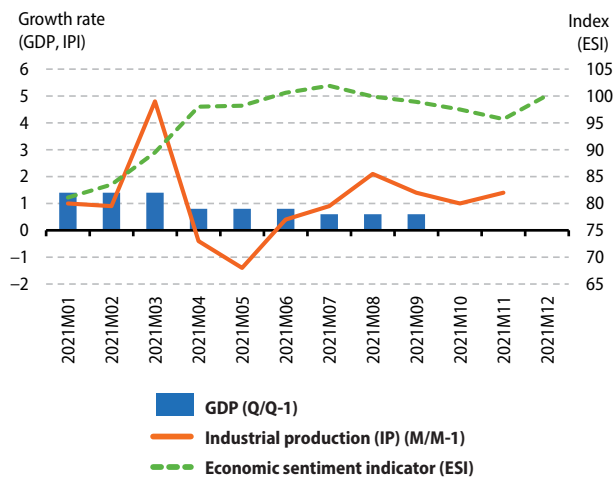


Figure 2: Demand

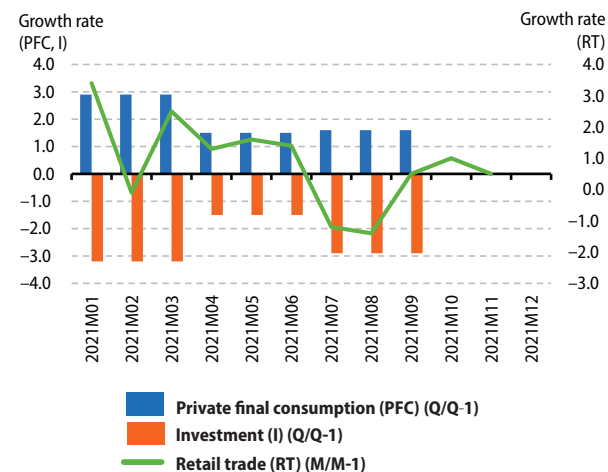


Figure 3: Labour

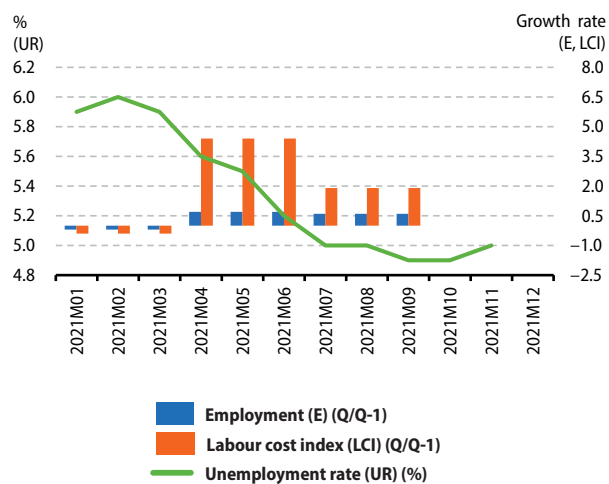


Figure 4: Prices

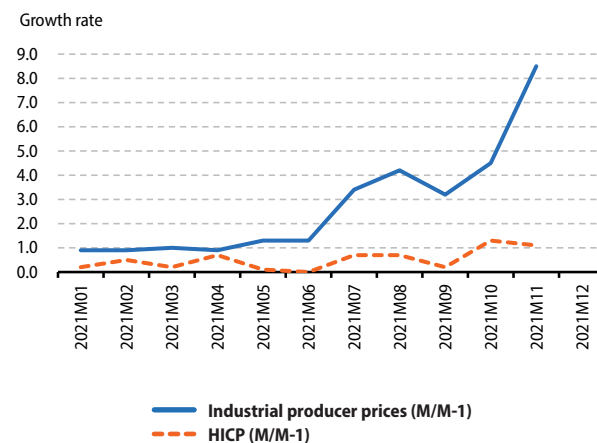


Figure 5: External transactions

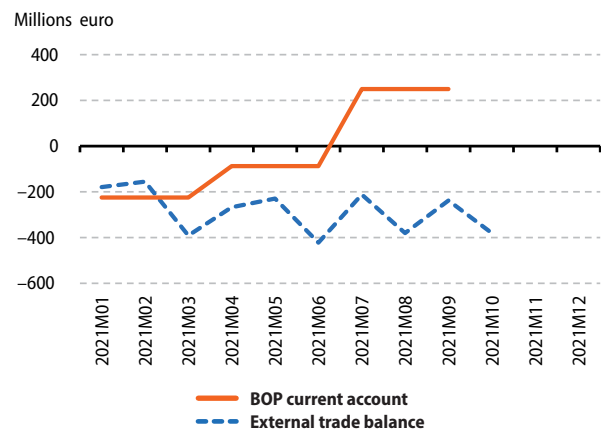
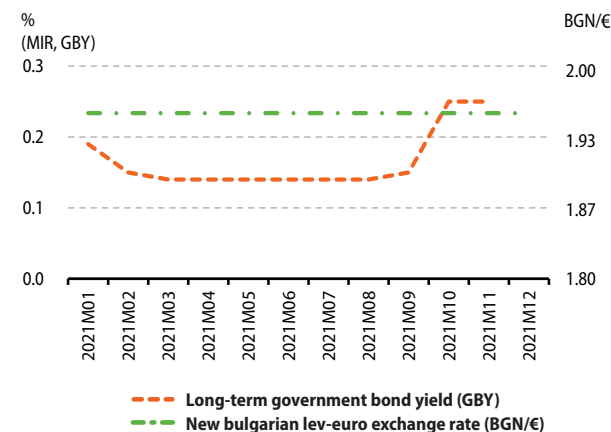


Figure 6: Financial



Detailed PEEs (*) analysis for Czechia

Indicators		Reference Period																					
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
GDP (volume) ⁽¹⁾	Q/Q-1 %	6.7	0.8	-0.4	1.3	1.6		Q/Q-4 %	-5.5	-5.3	-2.4	8.5	3.3										
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	5.8	-4.2	-0.5	7.1	4.3		Q/Q-4 %	-5.1	-9.6	-6.4	8.0	6.4										
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	-2.2	-0.7	0.3	4.3	-3.0		Q/Q-4 %	-8.8	-10.1	-4.3	1.6	0.7										
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12										
External trade balance (extra EU) ⁽¹⁾	m euro	-252.7	-508.0	-1087.5	-627.4	-506.5	-1046.9	-666.6	-990.1	-1145.0	-922.2	:	:										
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3																	
BOP current account (all countries of the world)	m euro	3193.9	678.3	2730.6	807.4	-3006.7																	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12										
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	1.3	0.2	0.2	0.6	0.1	0.4	0.7	0.4	0.3	0.9	-0.1	:										
	M/M-12 %	2.2	2.1	2.3	3.1	2.7	2.5	2.7	3.1	4.0	4.8	4.8	:										
Industrial producer prices	M/M-1 %	1.3	0.7	1.4	0.8	0.9	0.8	1.6	1.2	0.7	1.9	1.2	:										
	M/M-12 %	0.0	1.4	3.3	4.6	5.1	6.1	7.8	9.3	9.9	11.6	13.5	:										
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3										
House price index	Q/Q-1 %	2.6	2.6	4.7	3.9	:		Q/Q-4 %	8.4	8.9	12.1	14.5	:										
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12										
Unemployment rate ⁽²⁾	total	%	3.2	3.2	3.4	3.3	3.1	2.8	2.6	2.8	2.6	2.6	2.2	:									
	age <25 years	%	11.4	9.2	10.4	8.5	7.8	7.2	7.6	8.3	6.5	7.7	6.5	:									
	age ≥25 years	%	2.8	2.9	3.0	3.0	2.9	2.6	2.3	2.5	2.4	2.3	2.0	:									
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3																	
Job vacancy rate	%	5.3	5.0	5.0	4.9	5.1																	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3										
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.5	4.5	-2.8	3.2	2.7		Q/Q-4 % ⁽³⁾	4.7	8.4	3.0	3.4	8.0										
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3										
Employment	Q/Q-1 % ⁽²⁾	0.1	-0.6	0.1	0.7	0.4		Q/Q-4 %	-1.7	-2.2	-1.6	0.2	0.7										
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12										
Industrial production	M/M-1 % ⁽¹⁾	-0.7	-1.5	2.3	1.4	-3.1	1.3	0.6	-2.0	-3.3	1.1	4.8	:										
	M/M-12 % ⁽³⁾	0.1	-2.3	14.1	54.3	25.1	11.1	5.1	-1.6	-3.9	-4.9	1.6	:										
Production in construction	M/M-1 % ⁽¹⁾	5.7	-4.4	3.4	-1.1	2.1	0.2	-2.6	0.6	0.6	0.5	0.0	:										
	M/M-12 % ⁽³⁾	-2.5	-10.8	-3.2	-3.8	4.2	6.5	0.3	1.7	3.0	3.7	2.1	:										
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-4.9	3.1	-1.3	1.2	8.8	0.4	-0.3	0.3	-0.2	1.4	:	:										
	M/M-12 % ⁽³⁾	-6.4	-2.5	7.4	7.2	7.2	6.7	4.1	4.6	3.5	7.3	:	:										
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3																	
General government deficit (-)/surplus (+)	%	-2.8	-8.8	-10.3	-3.8	:																	
General government	%	38.1	37.7	44.0	42.7	:																	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12										
Economic sentiment indicator ⁽²⁾	index	83.9	87.2	83.3	94.6	99.4	106.1	96.1	94.2	91.4	92.3	91.6	90.9										
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12										
3-month interest rate	%	0.36	0.36	0.36	0.36	0.36	0.48	0.69	0.94	1.11	2.02	2.97	:										
Long-term government bond yields	%	1.28	1.49	1.87	1.86	1.74	1.67	1.72	1.74	1.90	2.34	2.62	:										
Czech koruna exchange rate against the euro	average	26.14	25.88	26.18	25.92	25.56	25.45	25.64	25.47	25.39	25.50	25.39	25.25										

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Czechia

Figure 1: Output

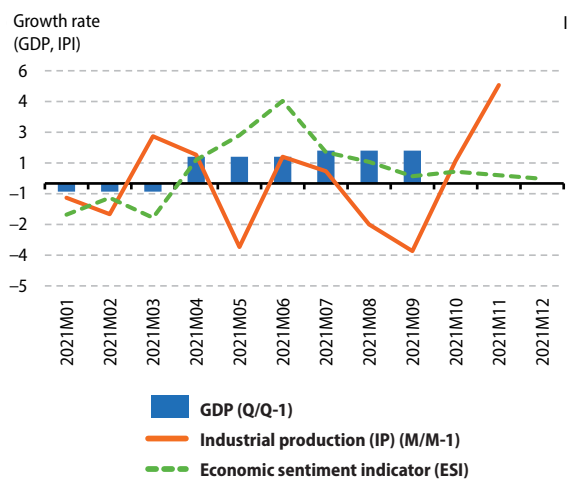


Figure 2: Demand

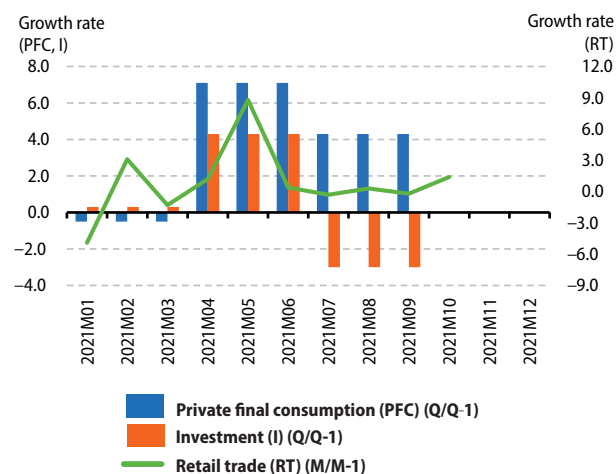


Figure 3: Labour

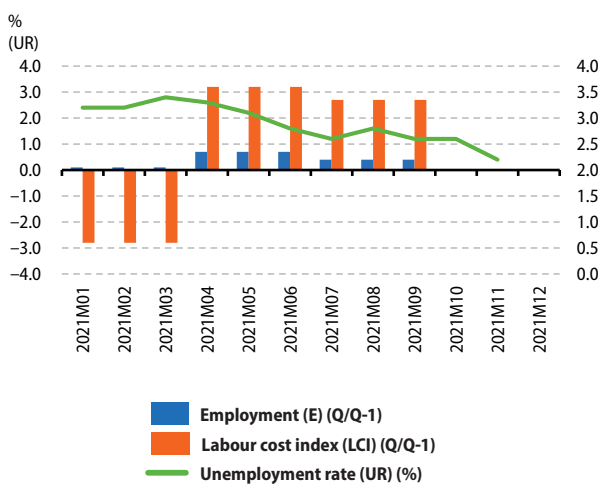


Figure 4: Prices

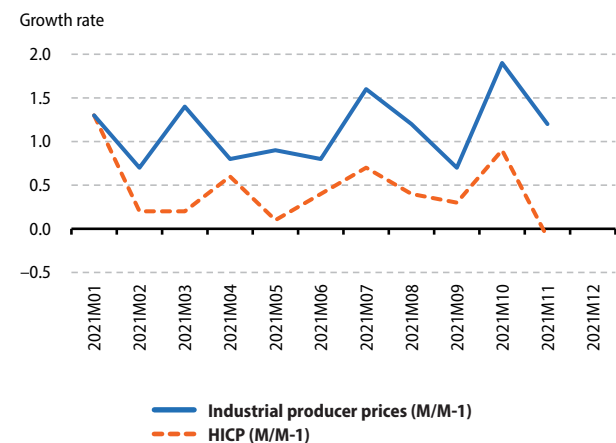


Figure 5: External transactions

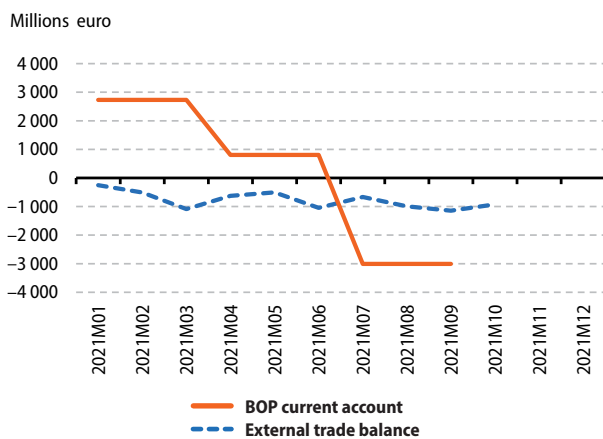
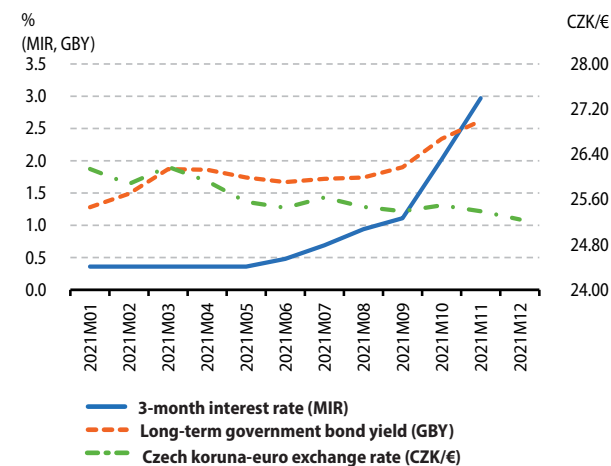


Figure 6: Financial



Detailed PEEIs (*) analysis for Denmark

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q3		
GDP (volume) ⁽¹⁾	Q/Q-1 %	6.0	0.9	-0.4	2.1	1.1		Q/Q-4 %	-1.3	-0.5	-0.2	8.7	3.6	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	7.0	0.7	-4.8	7.0	2.4		Q/Q-4 %	1.3	0.6	-2.1	9.8	5.1	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	6.3	8.5	-4.2	2.6	-0.6		Q/Q-4 %	4.0	13.5	5.5	13.3	5.9	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EU) ⁽¹⁾	m euro	1828.2	1290.7	1298.4	1511.6	1265.5	1707.4	1403.2	1025.9	940.9	1310.7	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	7394.4	4860.5	4365.8	6938.2	7495.7								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.2	0.5	0.1	0.5	0.3	0.1	0.8	-0.3	0.4	1.0	0.4	:	
	M/M-12 %	0.4	0.5	0.9	1.5	1.9	1.9	1.7	1.8	2.4	3.2	3.8	:	
Industrial producer prices	M/M-1 %	3.3	1.9	0.6	1.1	3.3	5.1	2.4	3.1	8.4	1.6	10.3	:	
	M/M-12 %	2.9	7.3	10.4	13.3	17.2	19.1	22.7	23.8	34.4	39.8	51.7	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	4.9	2.2	4.7	3.1	:		Q/Q-4 %	6.2	10.8	14.1	15.6	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	6.1	6.0	5.7	5.4	5.1	4.8	4.7	4.8	5.1	5.0	5.0	:
	age <25 years	%	12.5	13.0	12.9	11.5	10.2	9.2	9.0	10.2	11.8	11.7	11.2	:
	age ≥25 years	%	5.0	4.9	4.5	4.4	4.3	4.1	4.0	3.9	4.0	3.9	4.0	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate ⁽⁴⁾	%	1.8	1.9	2.2	3.0	3.3								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.6	0.6	0.1	3.1	0.4		Q/Q-4 % ⁽⁵⁾	1.7	1.8	1.5	3.3	4.2	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽¹⁾	1.3	0.6	-0.6	2.5	1.1		Q/Q-4 %	-1.0	-0.6	-1.1	3.8	3.6	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	0.6	-1.3	5.6	-2.7	0.8	-1.6	4.7	4.5	-7.1	2.7	3.0	:	
	M/M-12 % ⁽²⁾	2.4	-0.8	5.6	7.7	11.3	3.9	15.8	14.4	5.1	14.6	10.0	:	
Production in construction	M/M-1 % ⁽¹⁾	2.6	-0.5	-0.7	4.3	-0.9	1.4	2.9	-5.4	0.6	:	:	:	
	M/M-12 % ⁽²⁾	8.5	4.0	9.3	7.4	8.0	9.4	18.7	2.3	2.8	:	:	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-6.4	5.7	18.3	-7.3	3.4	-0.5	-0.9	-1.2	-1.5	1.3	-0.4	:	
	M/M-12 % ⁽²⁾	-6.0	-0.3	22.0	10.7	5.4	4.8	4.7	4.6	3.0	-1.3	0.4	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/surplus (+)	%	1.9	-1.1	0.3	0.5	:								
General government gross debt	%	41.9	42.1	40.6	39.7	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	94.1	92.5	99.1	112.0	114.6	114.0	114.4	113.4	116.5	118.6	113.0	110.8	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.24	-0.23	-0.21	-0.21	-0.21	-0.21	-0.21	-0.21	-0.21	-0.28	-0.28	-0.27	
Long-term government bond yields	%	-0.44	-0.28	-0.03	0.00	0.11	0.11	-0.05	-0.16	-0.01	0.10	0.01	:	
Danish krone exchange rate against the euro	average	7.44	7.44	7.44	7.44	7.44	7.44	7.44	7.44	7.44	7.44	7.44	7.44	

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

⁽⁴⁾ Only units within the business economy (NACE Rev. 2 sections B to N) are surveyed.

« : » not available data; « - » not existing data

Denmark

Figure 1: Output

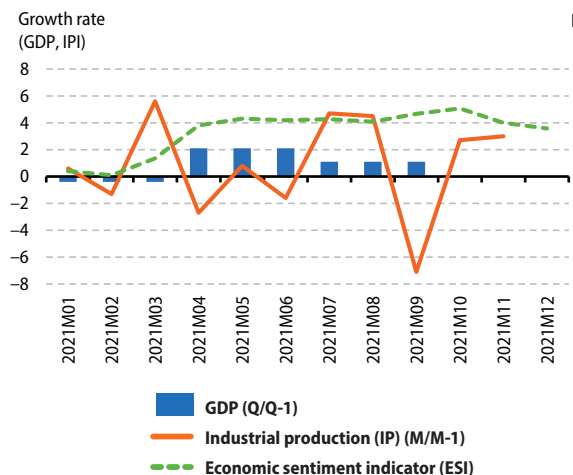


Figure 2: Demand

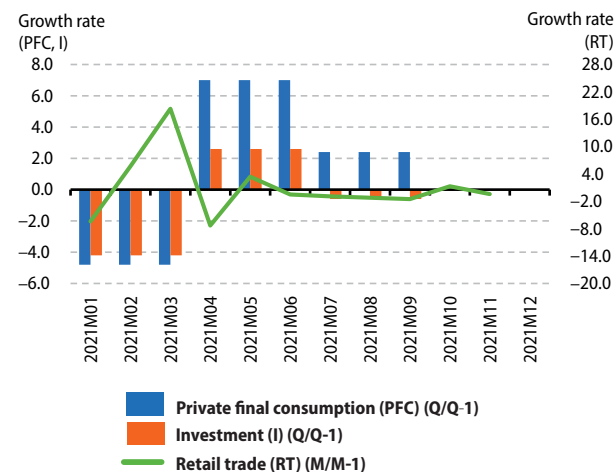


Figure 3: Labour

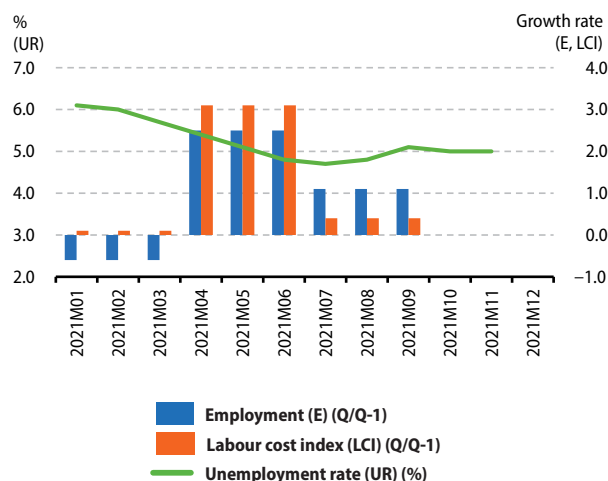


Figure 4: Prices

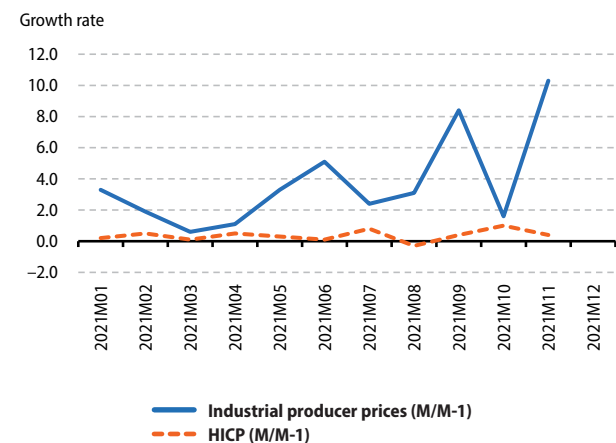


Figure 5: External transactions

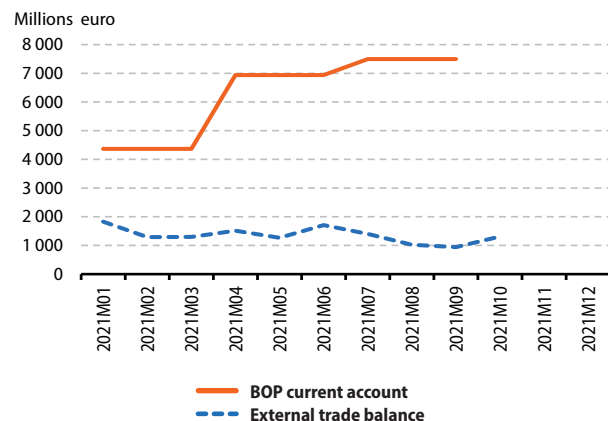
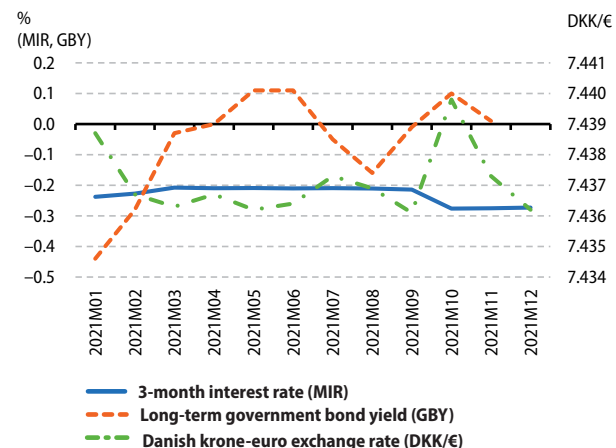


Figure 6: Financial



Detailed PEEIs (*) analysis for Germany

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q3		
GDP (volume) ⁽¹⁾	Q/Q-1 %	9.0	0.7	-1.9	2.0	1.7		Q/Q-4 %	-3.7	-2.9	-3.0	10.0	2.6	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	11.5	-2.7	-5.3	3.8	6.2		Q/Q-4 %	-3.4	-6.1	-9.2	6.6	1.6	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	4.6	2.4	-0.6	1.2	-2.2		Q/Q-4 %	-3.4	-0.4	-0.9	7.8	0.8	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EA) ⁽¹⁾	m euro	19881.2	19339.9	19444.6	15970.3	16425.0	16238.7	17728.5	16392.2	15242.7	16625.4	:	:	
External trade balance (extra EU) ⁽¹⁾	m euro	19431.6	19018.2	18614.4	15479.5	15648.9	15553.7	16787.1	14941.9	14353.2	16034.2	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	62371.0	72266.0	66864.0	56394.0	53159.0								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	1.4	0.6	0.5	0.5	0.3	0.4	0.5	0.1	0.3	0.5	0.3	0.3	
	M/M-12 %	1.6	1.6	2.0	2.1	2.4	2.1	3.1	3.4	4.1	4.6	6.0	5.7	
Industrial producer prices	M/M-1 %	1.1	0.7	0.8	0.8	1.4	1.1	1.9	1.5	2.4	3.8	0.9	:	
	M/M-12 %	0.4	1.4	3.0	4.4	6.4	7.6	9.4	10.9	13.3	17.5	18.5	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	3.0	2.9	1.0	3.7	:		Q/Q-4 %	8.3	8.7	8.9	10.9	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	3.9	3.9	3.8	3.7	3.6	3.5	3.4	3.4	3.3	3.3	3.2	:
	age <25 years	%	7.8	7.7	7.6	7.4	7.1	6.9	6.7	6.6	6.5	6.4	6.4	:
	age ≥25 years	%	3.5	3.5	3.4	3.3	3.2	3.2	3.1	3.0	2.9	2.9	2.9	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	2.4	3.0	2.9	2.9	3.3								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-1.8	1.7	0.4	0.0	0.5		Q/Q-4 % ⁽³⁾	1.5	3.1	1.5	0.2	2.6	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽¹⁾	-0.1	0.1	-0.1	0.2	0.4		Q/Q-4 %	-1.3	-1.3	-1.5	0.0	0.6	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	-0.1	-2.1	0.7	0.1	-0.9	-0.5	1.2	-3.7	-1.0	2.8	-0.1	:	
	M/M-12 % ⁽³⁾	-2.8	-6.5	5.5	33.9	20.0	6.9	6.6	2.7	-0.7	-1.3	-2.5	:	
Production in construction	M/M-1 % ⁽¹⁾	-10.8	-0.5	8.2	-2.3	1.0	-2.5	0.5	-2.6	2.2	0.7	-0.8	:	
	M/M-12 % ⁽³⁾	-9.9	-7.6	1.5	3.2	3.8	-0.7	3.3	-0.3	1.1	1.0	-1.3	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-6.2	3.7	9.2	-6.5	4.7	4.7	-4.2	0.6	-0.9	0.5	0.6	:	
	M/M-12 % ⁽³⁾	-5.1	-2.1	7.8	7.6	0.1	5.5	0.8	0.6	-0.4	-1.9	-2.8	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/ surplus (+)	%	-5.8	-5.4	-5.1	-4.4	:								
General government gross debt	%	69.1	68.7	69.9	69.7	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	92.8	95.8	103.7	109.4	112.2	117.2	117.5	117.2	118.0	117.5	115.8	113.0	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58	
Long-term government bond yields	%	-0.58	-0.45	-0.36	-0.33	-0.22	-0.29	-0.45	-0.54	-0.36	-0.21	-0.31	:	

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Germany

Figure 1: Output

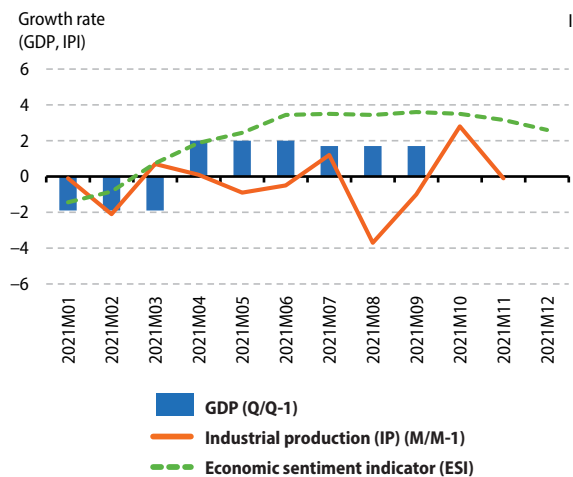


Figure 2: Demand

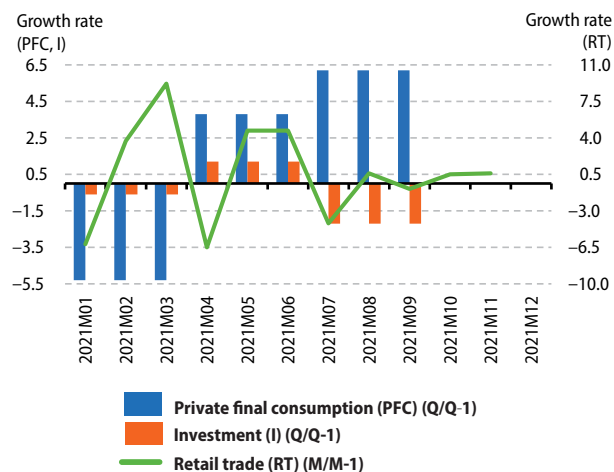


Figure 3: Labour

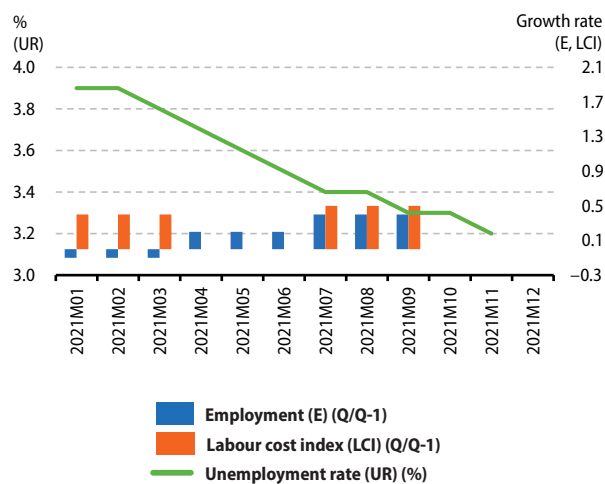


Figure 4: Prices

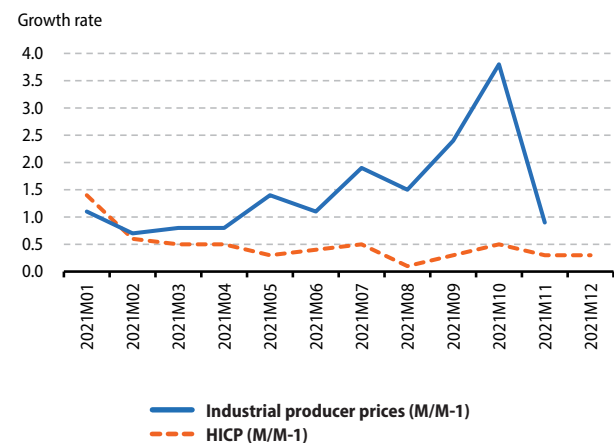


Figure 5: External transactions

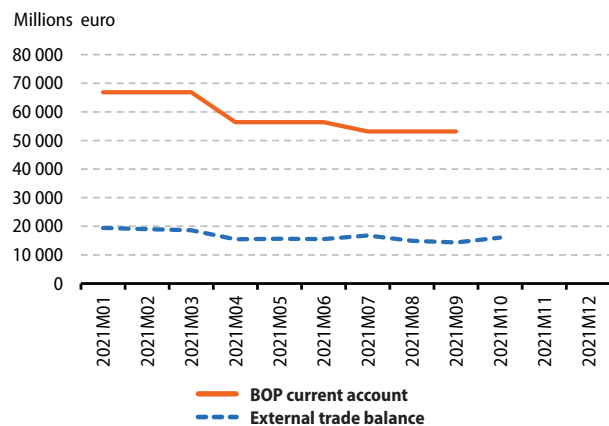
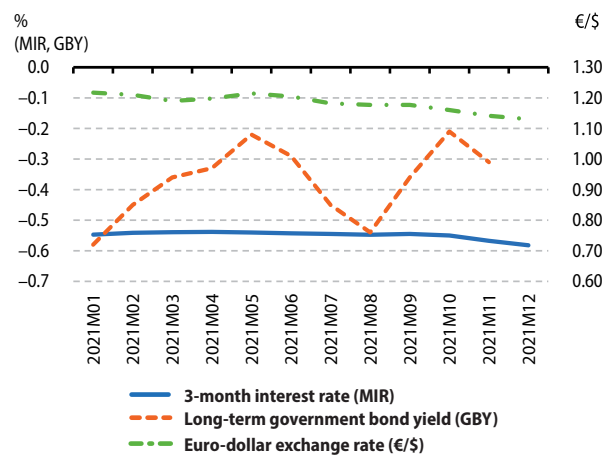


Figure 6: Financial



Detailed PEEs (*) analysis for Estonia

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q3		
GDP (volume) ⁽¹⁾	Q/Q-1 %	3.7	2.5	3.4	2.3	0.7		Q/Q-4 %	-3.3	-1.3	3.3	12.5	9.2	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	4.9	2.1	1.8	3.2	1.4		Q/Q-4 %	-2.5	-2.2	-1.8	12.4	8.7	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	35.4	32.8	-9.9	-1.1	-22.6		Q/Q-4 %	16.0	69.4	53.3	60.2	-8.4	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EA) ⁽¹⁾	m euro	16.7	64.1	66.5	6.5	-8.4	-57.5	-52.6	-43.6	5.7	0.7	:	:	
External trade balance (extra EU) ⁽¹⁾	m euro	45.5	80.4	93.0	42.9	6.3	-21.5	-42.0	-15.6	18.6	41.1	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	-44.5	-689.1	-318.3	-613.7	86.6								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.5	0.9	-0.3	0.4	1.0	1.2	1.2	0.7	1.2	-0.2	1.8	3.2	
	M/M-12 %	0.3	0.5	0.9	1.6	3.2	3.7	4.9	5.0	6.4	6.8	8.6	12.0	
Industrial producer prices	M/M-1 %	1.8	1.3	-1.6	2.1	2.4	4.6	6.4	2.1	5.3	-2.1	1.5	:	
	M/M-12 %	5.1	7.5	7.5	10.6	12.5	13.5	23.5	22.3	29.9	27.5	27.8	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	2.3	3.8	6.6	2.6	:		Q/Q-4 %	3.9	4.8	6.6	16.1	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	7.2	6.8	6.5	6.4	6.6	6.5	6.4	5.9	5.6	5.2	5.0	:
	age <25 years	%	17.9	16.0	16.1	15.3	18.3	19.1	19.1	14.5	14.9	15.8	15.4	:
	age ≥25 years	%	6.4	6.1	5.8	5.7	5.7	5.5	5.3	5.3	4.9	4.4	4.2	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	1.5	1.5	1.5	1.7	1.9								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.2	1.6	2.8	0.6	2.3		Q/Q-4 % ⁽³⁾	1.3	1.2	5.0	5.1	8.0	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽¹⁾	-0.6	1.4	0.1	-1.1	1.9		Q/Q-4 %	-4.4	-4.6	-3.4	-0.1	2.5	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	-2.0	0.0	0.1	5.0	-0.8	3.0	-1.0	-2.9	4.4	-2.9	2.7	:	
	M/M-12 % ⁽³⁾	1.0	-7.4	1.3	16.9	16.3	10.2	7.9	5.3	8.1	2.5	6.2	:	
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	
	M/M-12 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	2.2	-0.3	-0.4	1.0	5.9	-0.5	0.1	-0.8	5.1	-1.2	2.5	:	
	M/M-12 % ⁽³⁾	8.2	3.7	3.4	22.5	17.1	12.2	11.1	8.7	16.8	11.1	13.3	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/ surplus (+)	%	-1.9	-6.2	-6.3	-2.9	:								
General government gross debt	%	19.1	19.0	19.6	19.6	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	96.0	96.8	94.0	102.9	107.5	108.0	110.1	107.0	110.6	106.9	107.7	107.6	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58	
Long-term government bond yields	%	-0.19	-0.11	0.05	0.09	0.16	0.13	0.09	0.02	0.03	0.18	0.20	:	

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Estonia

Figure 1: Output

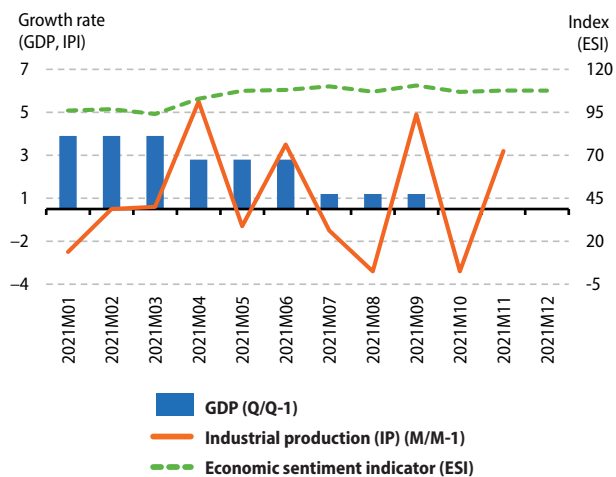


Figure 2: Demand

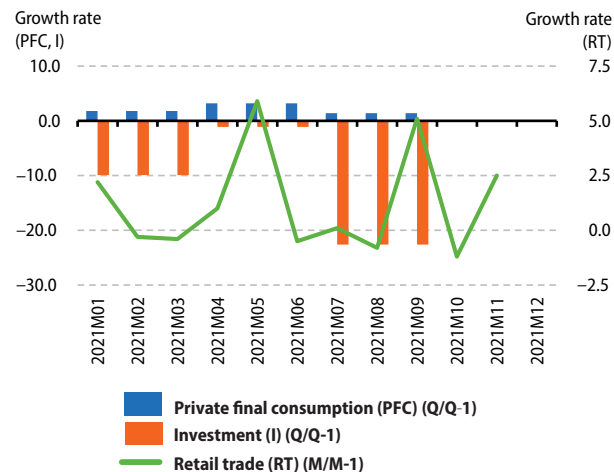


Figure 3: Labour

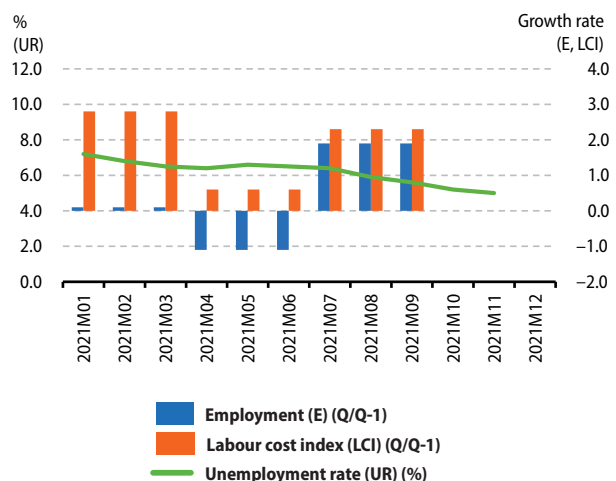


Figure 4: Prices

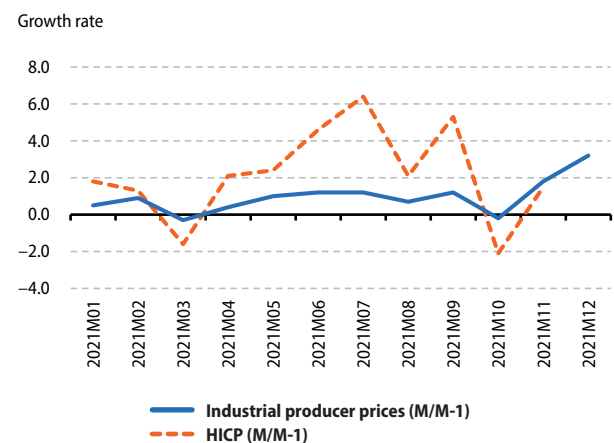


Figure 5: External transactions

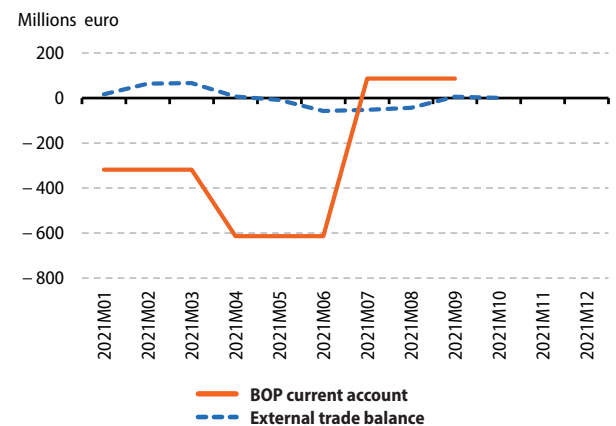
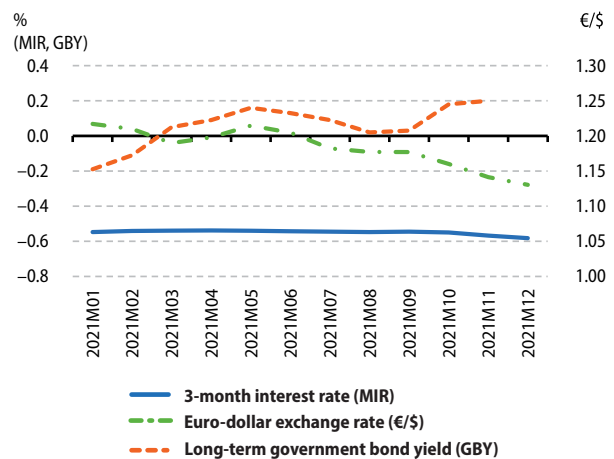


Figure 6: Financial



Detailed PEEs (*) analysis for Ireland

Indicators		Reference Period																					
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
GDP (volume) ⁽¹⁾	Q/Q-1 %	9.5	-4.7	10.0	5.2	0.9		Q/Q-4 %	11.0	4.6	11.0	20.8	11.4										
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	11.9	-1.5	-5.0	14.2	0.3		Q/Q-4 %	-9.1	-9.8	-11.1	19.5	7.1										
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	-5.8	27.1	-25.6	4.7	-3.8		Q/Q-4 %	-7.1	-71.8	-77.1	-6.7	-4.7										
External trade balance (extra EA) ⁽¹⁾	m euro	4437.3	3807.6	3115.3	2089.3	2985.3	3199.1	3377.8	3124.4	2826.3	3801.9	:	:										
External trade balance (extra EU) ⁽¹⁾	m euro	4412.1	3743.1	3029.0	2061.2	2972.1	3190.8	3309.3	3051.9	2776.2	3726.2	:	:										
BOP current account (all countries of the world)	m euro	15287.0	10890.0	19040.0	14995.0	23260.0																	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.2	0.3	0.9	0.6	0.2	0.1	0.4	0.7	0.4	0.8	0.6	0.5										
	M/M-12 %	-0.1	-0.4	0.1	1.1	1.9	1.6	2.2	3.0	3.8	5.1	5.4	5.7										
Industrial producer prices	M/M-1 %	10.0	-9.7	7.9	6.2	5.3	-0.3	20.6	-4.1	23.2	6.0	-2.5	:										
	M/M-12 %	19.6	13.3	21.2	34.1	45.1	42.5	67.7	54.8	82.9	89.9	87.9	:										
House price index	Q/Q-1 %	0.3	1.3	1.5	2.4	:		Q/Q-4 %	-0.8	0.7	3.0	5.6	:										
Unemployment rate ⁽²⁾	total	%	7.0	7.6	7.9	7.6	6.9	6.3	5.7	5.4	5.2	5.2	5.2	:									
	age <25 years	%	15.9	17.5	19.0	20.2	18.2	15.7	12.9	11.1	10.3	10.5	10.9	:									
	age ≥25 years	%	5.9	6.3	6.4	5.9	5.4	4.9	4.7	4.5	4.4	4.4	4.3	:									
Job vacancy rate	%	0.8	0.9	1.0	1.2	1.5																	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	3.2	-0.9	2.8	0.2	1.9		Q/Q-4 % ⁽³⁾	-2.8	-4.3	-1.1	5.2	3.9										
Employment	Q/Q-1 % ⁽¹⁾	3.2	0.4	-1.8	4.9	4.0		Q/Q-4 %	-1.6	-2.7	-4.2	6.8	7.6										
Industrial production	M/M-1 % ⁽¹⁾	-3.2	1.3	-5.4	-1.3	-3.4	-1.6	1.3	-3.4	-5.6	-32.1	37.3	:										
	M/M-12 % ⁽³⁾	49.2	67.5	11.9	42.9	39.3	14.8	26.3	33.5	25.1	-10.9	-30.4	:										
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-										
	M/M-12 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-										
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-15.0	8.0	0.8	-0.3	3.8	9.2	-5.6	1.9	1.3	-4.3	6.4	:										
	M/M-12 % ⁽³⁾	-6.1	1.5	1.6	28.8	21.1	7.6	1.4	2.9	1.7	-3.2	14.6	:										
General government deficit (-)/surplus (+)	%	-6.5	-2.2	-6.3	-2.5	:																	
General government gross debt	%	61.2	58.4	60.4	59.1	:																	
Economic sentiment indicator ⁽²⁾	index	87.7	90.9	97.6	110.0	111.3	111.8	113.9	113.5	113.8	116.0	108.1	104.2										
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58										
Long-term government bond yields	%	-0.24	-0.06	0.03	0.08	0.24	0.18	0.03	-0.08	0.07	0.22	0.19	:										

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

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⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Ireland

Figure 1: Output

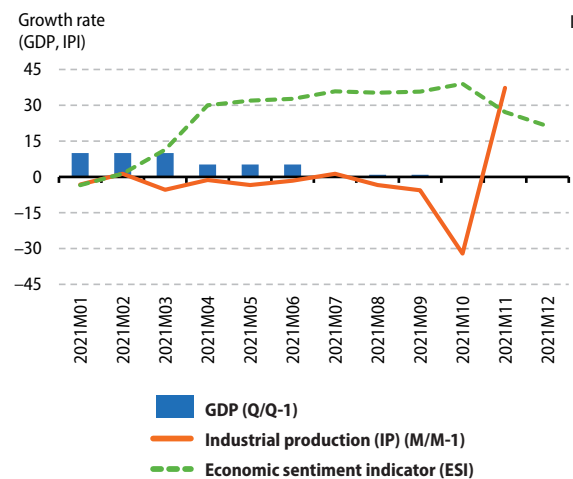


Figure 2: Demand

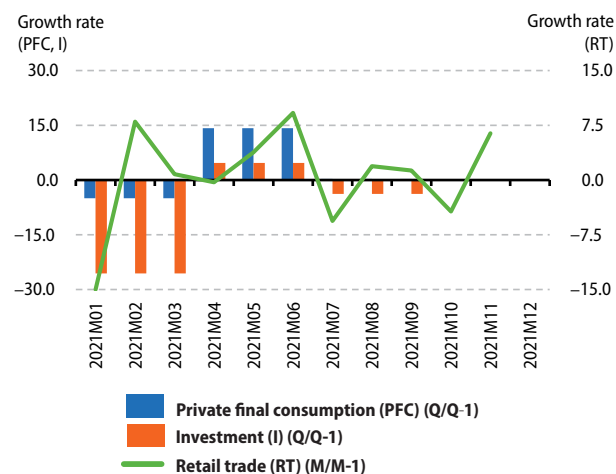


Figure 3: Labour

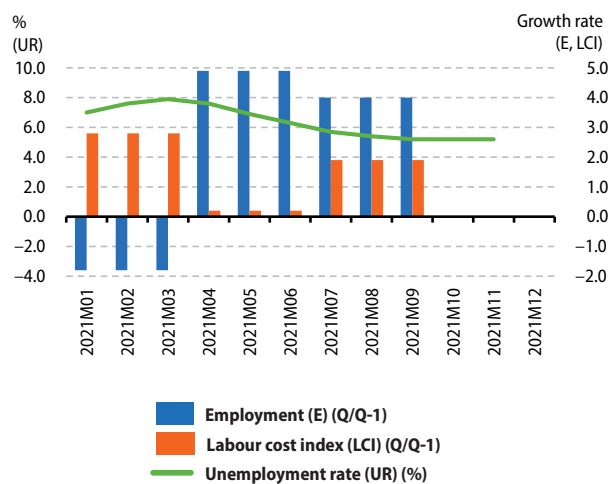


Figure 4: Prices

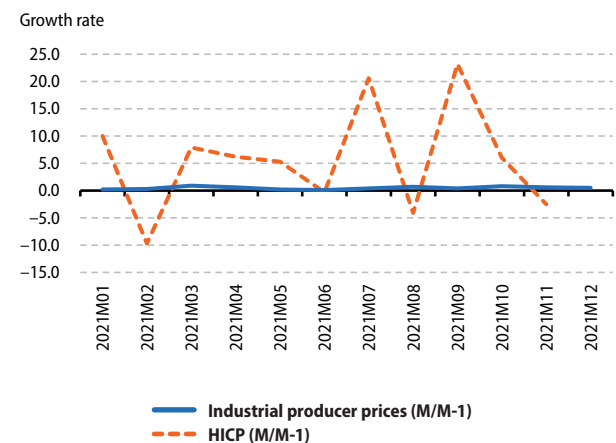


Figure 5: External transactions

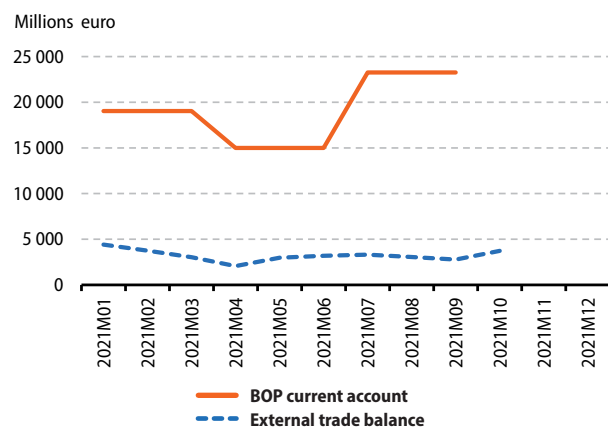
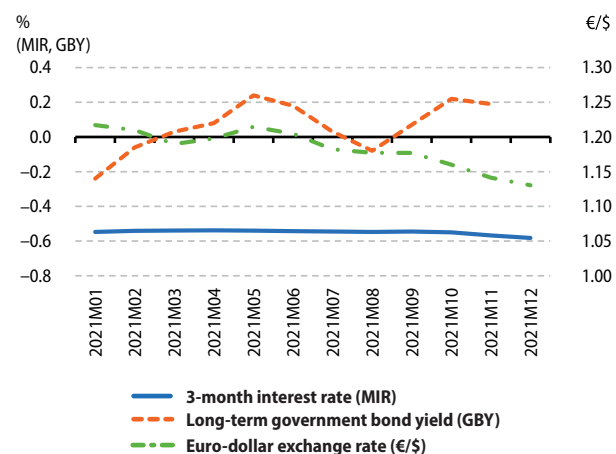


Figure 6: Financial



Detailed PEEIs (*) analysis for Greece

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q3	2021Q3	
GDP (volume) ⁽¹⁾	Q/Q-1 %	5.6	3.9	4.2	2.1	2.7		Q/Q-4 %	-11.0	-7.3	-1.9	16.6	13.4	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	5.3	3.0	2.4	1.8	1.1		Q/Q-4 %	-9.0	-6.8	-4.5	13.1	8.6	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	3.5	2.6	5.9	4.7	3.9		Q/Q-4 %	0.6	3.4	13.1	17.7	18.1	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EA) ⁽¹⁾	m euro	-637.6	-577.3	-705.7	-972.0	-1023.3	-1005.2	-1424.1	-1156.1	-1211.1	-1413.8	:	:	
External trade balance (extra EU) ⁽¹⁾	m euro	-611.2	-519.1	-602.3	-884.1	-977.8	-924.7	-1375.8	-1108.9	-1153.7	-1386.8	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	-1379.0	-2614.0	-2642.0	-4742.0	1779.0								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	-1.3	0.2	1.0	0.9	-0.3	1.2	-1.3	-0.1	2.1	1.1	0.3	0.5	
	M/M-12 %	-2.4	-1.9	-2.0	-1.1	-1.2	0.6	0.7	1.2	1.9	2.8	4.0	4.4	
Industrial producer prices	M/M-1 %	2.0	2.8	0.7	1.0	0.7	1.0	0.8	0.2	5.8	2.6	1.6	:	
	M/M-12 %	-3.8	0.4	6.7	10.7	10.2	9.7	10.2	10.5	17.3	20.1	22.2	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	-	-	-	-	-		Q/Q-4 %	-	-	-	-	-	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	16.2	16.1	16.8	17.3	15.9	14.9	14.0	13.9	13.1	13.3	13.4	:
	age <25 years	%	44.6	41.6	40.8	48.1	37.9	30.2	32.5	32.1	27.0	32.8	39.1	:
	age ≥25 years	%	14.7	14.9	15.6	15.9	14.9	14.1	13.1	13.0	12.5	12.3	12.0	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	0.5	0.3	0.3	0.6	0.7								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-1.2	2.8	1.3	-0.5	-3.4		Q/Q-4 % ⁽³⁾	1.4	3.4	5.8	1.7	-4.6	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽²⁾	0.7	0.2	-3.2	3.2	1.9		Q/Q-4 %	-1.3	-1.2	-5.8	0.5	2.4	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	3.3	-2.5	2.2	4.3	-4.5	-0.6	2.5	0.6	1.4	2.5	-1.2	:	
	M/M-12 % ⁽³⁾	3.7	4.4	5.9	23.4	14.6	9.4	8.2	10.1	10.3	17.1	8.2	:	
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	
	M/M-12 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	8.7	0.3	1.9	3.9	4.9	1.2	-1.5	-1.4	2.1	2.8	:	:	
	M/M-12 % ⁽³⁾	-1.6	-2.8	-0.7	39.8	17.6	11.3	11.4	5.3	9.6	10.1	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/ surplus (+)	%	-5.6	-13.0	-18.2	-9.0	:								
General government gross debt	%	199.8	205.7	209.0	207.2	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	90.7	91.9	96.9	97.9	108.6	108.7	111.2	113.0	109.7	112.4	113.4	110.3	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58	
Long-term government bond yields	%	0.65	0.81	0.91	0.88	0.99	0.81	0.70	0.59	0.80	0.96	1.22	:	

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

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⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Greece

Figure 1: Output

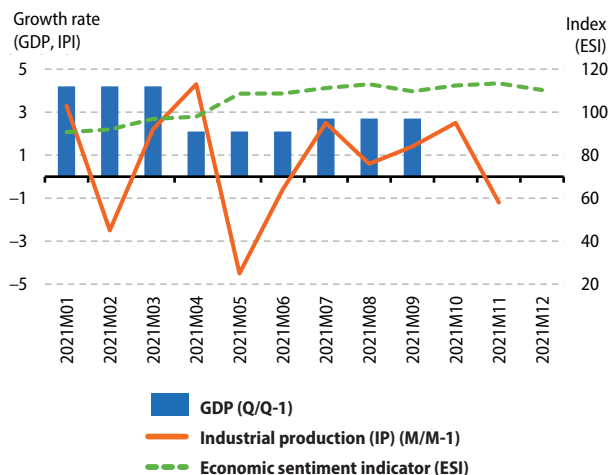


Figure 2: Demand

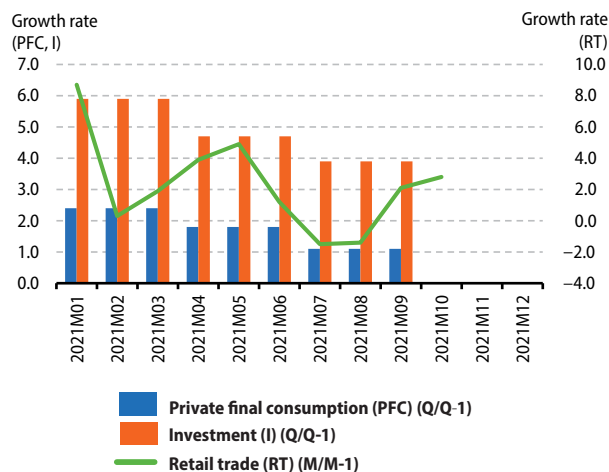


Figure 3: Labour

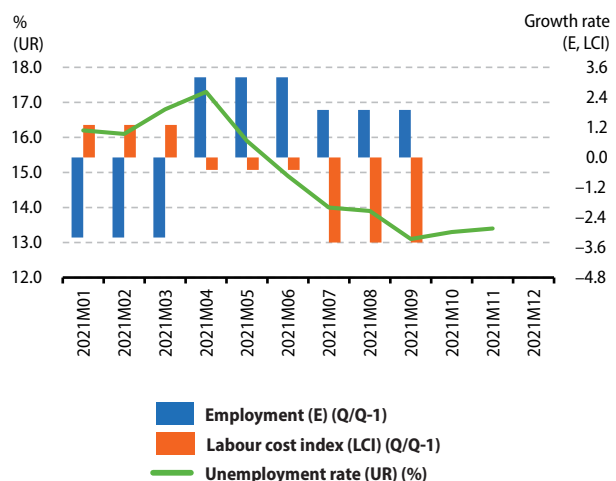


Figure 4: Prices

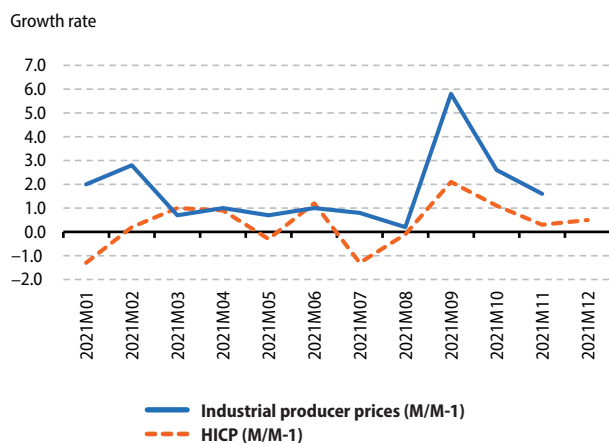


Figure 5: External transactions

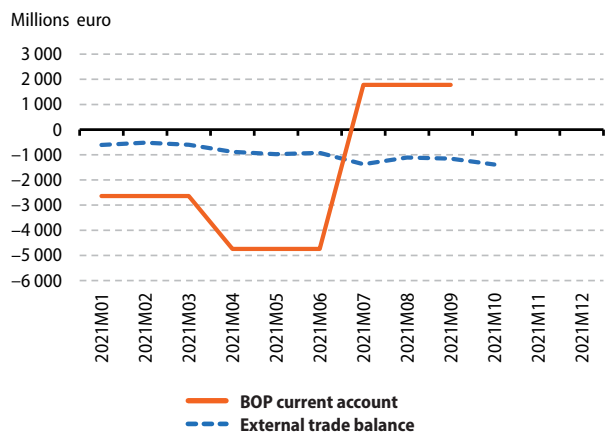
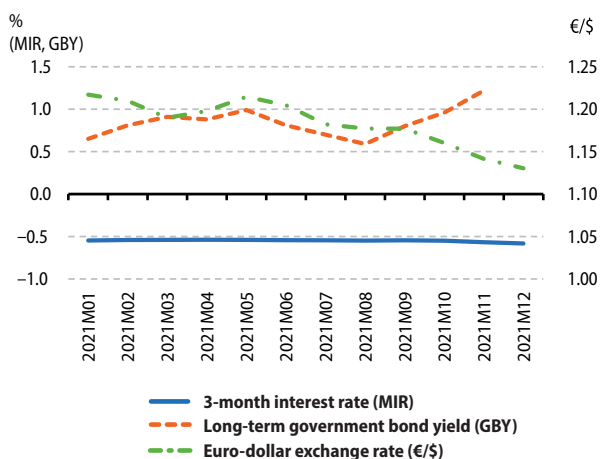


Figure 6: Financial



Detailed PEEIs (*) analysis for Spain

Indicators		Reference Period																					
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
GDP (volume) ⁽¹⁾	Q/Q-1 %	16.8	0.2	-0.7	1.2	2.6		Q/Q-4 %	-8.7	-8.8	-4.3	17.7	3.4										
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	21.0	-0.8	-2.2	4.9	1.0		Q/Q-4 %	-8.9	-10.0	-6.2	23.1	2.7										
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	20.6	0.6	0.1	-2.5	1.2		Q/Q-4 %	-7.3	-5.7	-2.6	18.5	-0.6										
External trade balance (extra EA) ⁽¹⁾	m euro	-1415.5	-1558.4	-1863.1	-3046.3	-2600.2	-3042.8	-3331.3	-3846.6	-3252.9	-4689.2	:	:										
External trade balance (extra EU) ⁽¹⁾	m euro	-1113.1	-1372.2	-1664.0	-2783.8	-2472.2	-2931.9	-3377.2	-3760.0	-3149.6	-4860.4	:	:										
BOP current account (all countries of the world)	m euro	2125.0	4985.0	-756.0	2997.0	4347.0																	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	-0.4	-0.6	1.9	1.1	0.5	0.5	-1.2	0.4	1.1	1.6	0.2	1.2										
	M/M-12 %	0.4	-0.1	1.2	2.0	2.4	2.5	2.9	3.3	4.0	5.4	5.5	6.7										
Industrial producer prices	M/M-1 %	3.5	-1.7	2.6	2.9	1.7	2.2	2.0	1.8	5.4	6.1	1.8	:										
	M/M-12 %	1.0	0.5	6.4	12.9	15.3	15.4	15.6	17.9	23.8	31.9	33.1	:										
House price index	Q/Q-1 %	1.2	-0.8	0.4	2.4	:		Q/Q-4 %	1.8	1.7	0.9	3.3	:										
Unemployment rate ⁽²⁾	total	%	15.8	15.7	15.4	15.4	15.3	15.0	14.7	14.6	14.4	14.1	:										
	age <25 years	%	39.5	39.1	38.3	39.0	37.5	36.4	33.5	31.7	30.6	30.2	29.2	:									
	age ≥25 years	%	14.2	14.1	13.8	13.8	13.7	13.6	13.5	13.4	13.2	12.9	:										
Job vacancy rate	%	0.6	0.5	0.7	0.8	0.8																	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-4.6	1.3	-0.2	-0.2	-0.1		Q/Q-4 % ⁽²⁾	2.6	3.5	1.7	-3.7	1.1										
Employment	Q/Q-1 % ⁽¹⁾	3.0	1.2	1.1	-0.9	2.6		Q/Q-4 %	-5.1	-4.3	-2.2	4.5	4.0										
Industrial production	M/M-1 % ⁽¹⁾	-0.8	0.5	0.1	1.1	-0.8	0.3	0.6	-0.4	0.4	-0.3	1.8	:										
	M/M-12 % ⁽³⁾	-2.1	-2.3	13.3	50.5	26.2	11.3	3.3	1.8	0.7	-0.8	4.7	:										
Production in construction	M/M-1 % ⁽¹⁾	0.4	-4.7	0.0	0.5	2.7	-4.1	-1.2	-0.7	1.3	-0.4	:	:										
	M/M-12 % ⁽³⁾	0.8	-16.6	-13.3	16.1	6.3	-10.8	-12.3	-14.1	-7.4	-3.4	:	:										
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-7.3	3.7	2.7	-0.9	0.0	0.3	0.0	-0.4	0.6	-0.3	4.9	:										
	M/M-12 % ⁽³⁾	-9.0	-6.2	13.5	37.2	17.6	1.1	-0.1	-1.2	0.1	-1.1	4.8	:										
General government deficit (-)/ surplus (+)	%	-1.6	-15.7	-5.9	-10.9	:																	
General government gross debt	%	114.1	120.0	125.3	122.8	:																	
Economic sentiment indicator ⁽²⁾	index	93.9	90.7	96.9	106.0	108.3	107.2	108.9	107.7	109.4	111.9	109.3	108.5										
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58										
Long-term government bond yields	%	0.08	0.23	0.31	0.37	0.52	0.45	0.33	0.21	0.33	0.47	0.47	:										

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Spain

Figure 1: Output

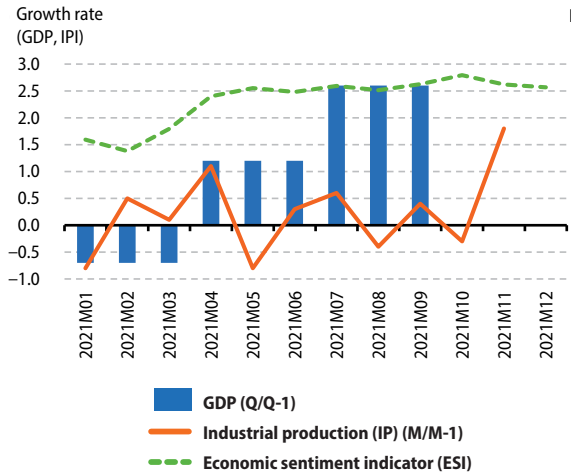


Figure 2: Demand

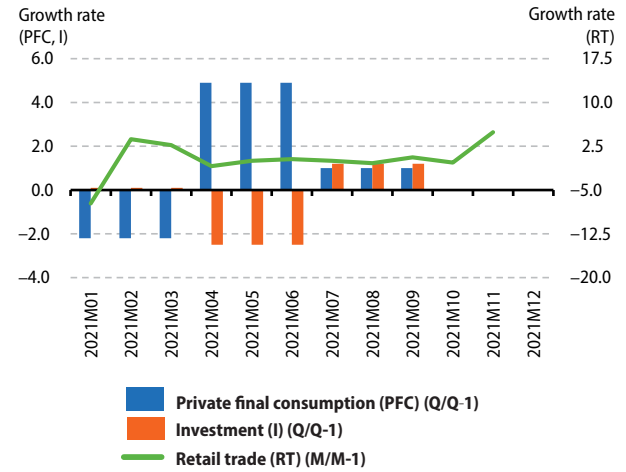


Figure 3: Labour

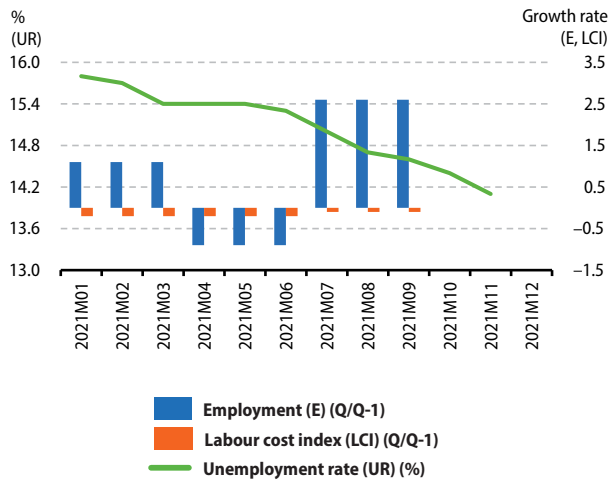


Figure 4: Prices

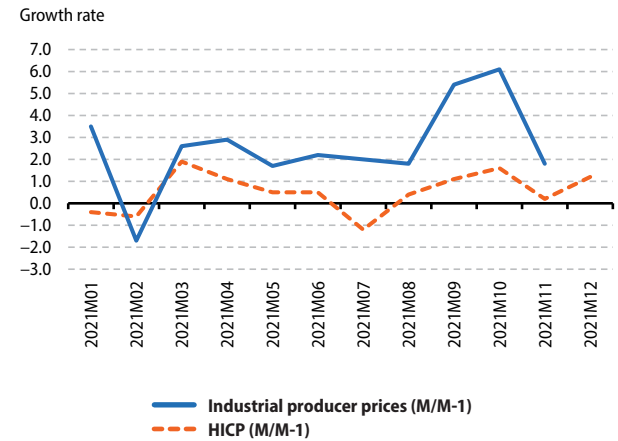


Figure 5: External transactions

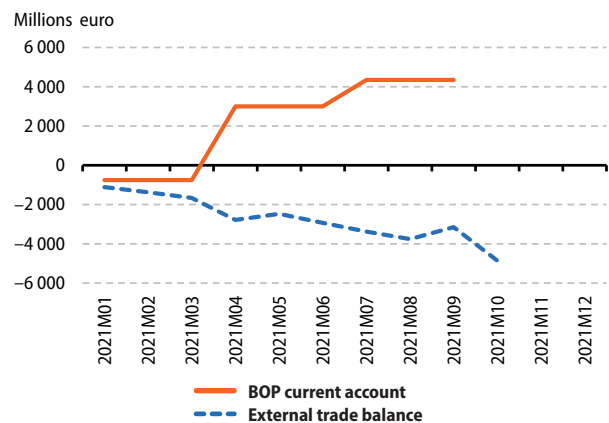
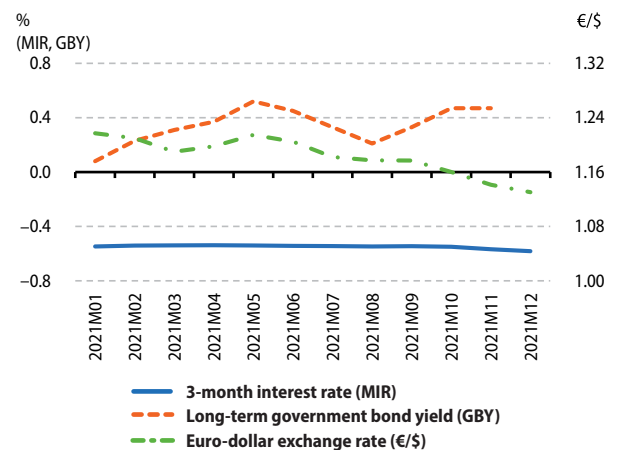


Figure 6: Financial



Detailed PEEIs (*) analysis for France

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	18.5	-1.1	0.1	1.3	3.0		Q/Q-4 %	-3.6	-4.3	1.5	18.8	3.3	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	18.1	-5.3	-0.1	1.4	5.0		Q/Q-4 %	-1.2	-6.8	-1.2	13.3	0.7	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	26.4	2.5	0.2	2.4	0.1		Q/Q-4 %	-3.9	-1.3	9.3	33.0	5.3	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EA) ⁽¹⁾	m euro	2721.1	2399.9	1750.0	1735.4	1501.7	1320.6	1121.7	1281.8	1208.1	494.7	:	:	
External trade balance (extra EU) ⁽¹⁾	m euro	3389.4	3079.4	2354.0	2524.7	2358.3	1949.7	1712.2	1937.8	1784.9	980.6	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	-10997.0	-1388.0	-12618.0	-5028.0	-802.0								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.3	0.0	0.7	0.2	0.3	0.2	0.1	0.7	-0.2	0.4	0.4	0.2	
	M/M-12 %	0.8	0.8	1.4	1.6	1.8	1.9	1.5	2.4	2.7	3.2	3.4	3.4	
Industrial producer prices	M/M-1 %	1.1	1.1	0.9	-0.8	0.4	1.3	1.6	1.2	1.7	2.9	3.5	:	
	M/M-12 %	0.4	2.1	4.7	6.9	7.3	7.8	9.1	10.3	11.9	15.2	17.4	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	2.0	1.2	0.7	1.6	:		Q/Q-4 %	4.9	5.8	5.5	5.7	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	7.9	8.1	8.1	8.3	8.3	8.1	8.0	7.9	7.7	7.6	7.5	:
	age <25 years	%	20.6	21.1	20.8	20.2	19.5	19.4	19.9	20.2	19.6	18.5	17.8	:
	age ≥25 years	%	6.6	6.7	6.7	6.9	7.0	6.8	6.6	6.5	6.3	6.3	6.2	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate ⁽⁴⁾	%	1.3	1.4	1.5	1.8	1.9								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.6	0.4	0.6	0.1	0.6		Q/Q-4 % ⁽³⁾	1.9	2.3	2.3	0.0	1.7	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽²⁾	1.4	0.5	0.2	0.7	0.7		Q/Q-4 %	-1.5	-1.0	-0.5	2.4	2.6	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	3.5	-4.6	0.9	-0.1	-0.3	0.6	0.5	0.9	-1.6	0.9	-0.5	:	
	M/M-12 % ⁽³⁾	0.4	-6.2	14.2	44.9	20.9	7.3	4.4	4.9	0.4	-0.3	-0.2	:	
Production in construction	M/M-1 % ⁽¹⁾	13.4	-5.6	-1.6	0.2	2.8	-1.8	-0.9	-0.6	0.3	1.9	-1.4	:	
	M/M-12 % ⁽³⁾	2.6	-3.6	54.7	163.3	22.1	5.7	0.3	-8.4	1.1	4.1	-3.0	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-4.3	1.5	1.6	-6.8	7.1	2.6	-1.7	1.6	-0.1	-0.1	1.1	:	
	M/M-12 % ⁽³⁾	2.3	4.2	25.1	42.8	11.2	5.7	6.6	2.5	6.2	3.8	22.7	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/surplus (+)	%	-7.1	-4.5	-15.5	-9.9	:								
General government gross debt	%	115.4	115.0	117.9	114.6	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	90.1	91.3	96.2	105.8	110.9	112.7	116.4	112.4	111.2	113.1	117.0	114.9	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58	
Long-term government bond yields	%	-0.31	-0.15	-0.07	-0.01	0.21	0.15	-0.01	-0.11	0.04	0.20	0.09	:	

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

⁽⁴⁾ Only business units with 10 employees or more are surveyed.

« : » not available data; « - » not existing data

France

Figure 1: Output

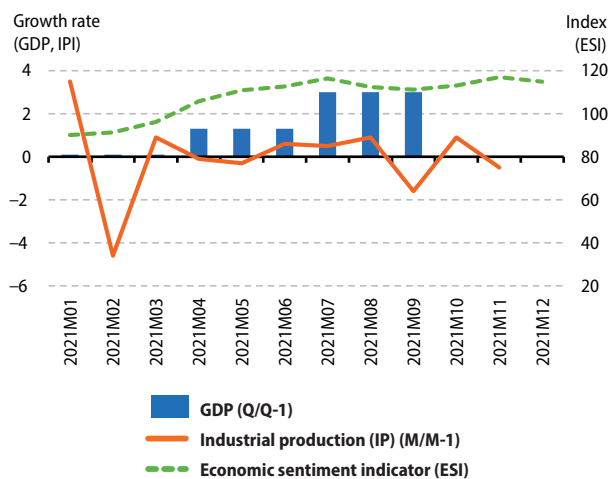


Figure 2: Demand

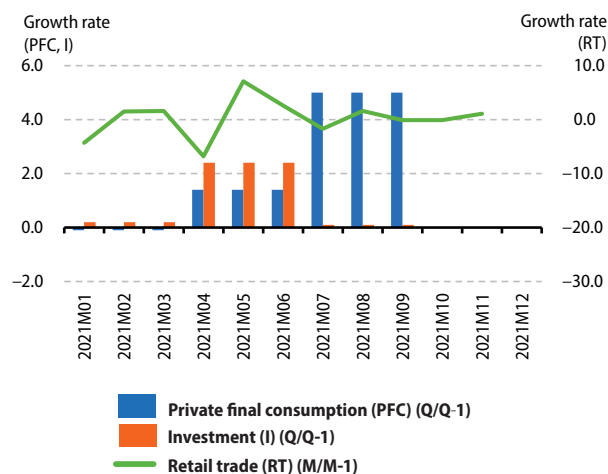


Figure 3: Labour

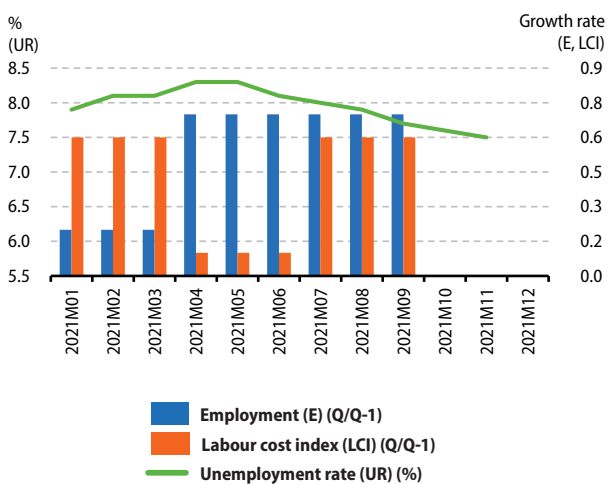


Figure 4: Prices

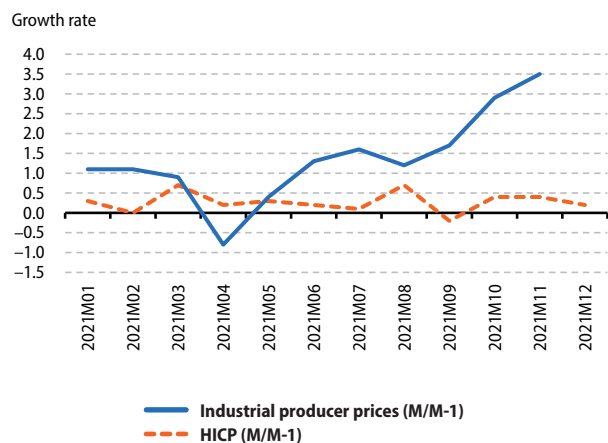


Figure 5: External transactions

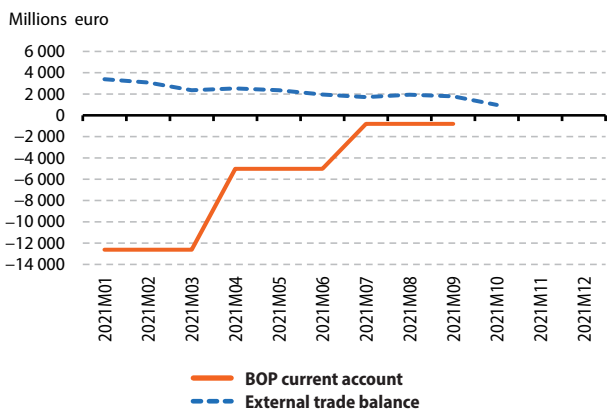
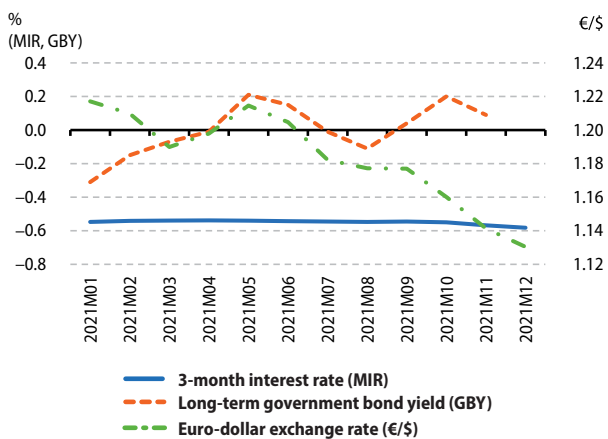


Figure 6: Financial



Detailed PEEs (*) analysis for Croatia

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	3.9	4.0	7.3	0.8	2.7		Q/Q-4 %	-10.4	-7.4	-0.5	16.8	15.5	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	10.1	4.0	2.1	0.7	8.6		Q/Q-4 %	-6.1	-3.6	-0.4	17.7	16.2	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	11.6	2.3	4.5	-0.6	0.9		Q/Q-4 %	-4.7	-3.5	4.6	18.6	7.2	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EU) ⁽¹⁾	m euro	22.2	-133.1	-128.1	-4.2	-94.4	-55.5	-233.7	-163.4	-175.9	-134.0	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	1996.5	-226.5	-1295.6	-808.5	4375.4								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.1	0.2	1.0	0.5	0.1	0.4	0.9	0.2	0.3	0.8	0.5	:	
	M/M-12 %	0.0	0.7	1.6	2.1	2.4	2.2	2.7	3.1	3.5	3.9	4.7	:	
Industrial producer prices	M/M-1 %	0.6	1.4	1.1	-0.4	1.2	1.1	1.5	1.0	3.2	6.3	0.5	:	
	M/M-12 %	-1.1	0.4	3.4	5.5	7.4	8.0	8.9	10.3	13.9	19.7	19.9	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	-0.6	2.5	0.9	3.6	:		Q/Q-4 %	6.9	6.4	4.6	6.5	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	8.1	8.1	8.2	8.5	8.7	8.2	8.0	7.9	7.6	7.3	7.1	:
	age <25 years	%	22.1	22.1	22.1	24.1	24.1	24.1	20.5	20.5	20.5	:	:	:
	age ≥25 years	%	6.9	6.9	6.9	7.1	7.2	6.9	6.8	6.8	6.6	6.5	6.3	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	1.2	1.0	1.5	1.7	1.7								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-1.1	0.5	1.3	0.6	1.9		Q/Q-4 % ⁽²⁾	-0.6	-1.1	2.3	1.3	4.3	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽¹⁾	0.3	0.5	0.5	0.4	0.3		Q/Q-4 %	-1.4	-2.4	-2.1	1.7	1.7	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	1.6	2.1	3.0	-2.0	-1.3	0.7	-1.1	0.7	-1.2	1.8	-1.4	:	
	M/M-12 % ⁽³⁾	1.9	4.6	9.9	17.3	15.9	8.2	4.0	5.4	2.8	2.6	3.6	:	
Production in construction	M/M-1 % ⁽¹⁾	2.4	0.4	0.3	0.7	-0.1	1.3	-3.0	3.7	-0.4	-0.5	:	:	
	M/M-12 % ⁽³⁾	5.6	3.8	16.0	19.9	15.9	11.3	6.5	10.9	7.8	6.1	:	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	2.2	3.5	-2.2	-1.4	4.7	-0.7	1.6	1.7	-0.2	-1.9	-3.1	:	
	M/M-12 % ⁽³⁾	0.8	4.8	10.5	32.9	15.0	10.6	12.9	18.1	14.2	8.7	3.4	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/surplus (+)	%	-4.4	-8.8	-5.0	-4.5	:								
General government gross debt	%	86.3	88.9	91.5	87.5	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	90.2	94.1	99.7	103.5	106.6	108.1	110.6	112.0	112.7	109.4	111.3	109.7	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-	-	-	-	-	-	-	-	-	-	-	-	
Long-term government bond yields	%	0.59	0.52	0.51	0.50	0.50	0.49	0.45	0.43	0.37	0.32	0.32	:	
Croatian kuna exchange rate against the euro	average	7.57	7.57	7.58	7.57	7.52	7.50	7.50	7.50	7.49	7.51	7.52	7.52	

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

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⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Croatia

Figure 1: Output

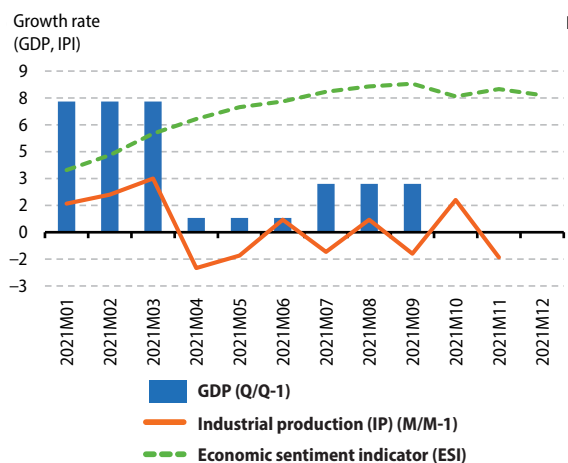


Figure 2: Demand

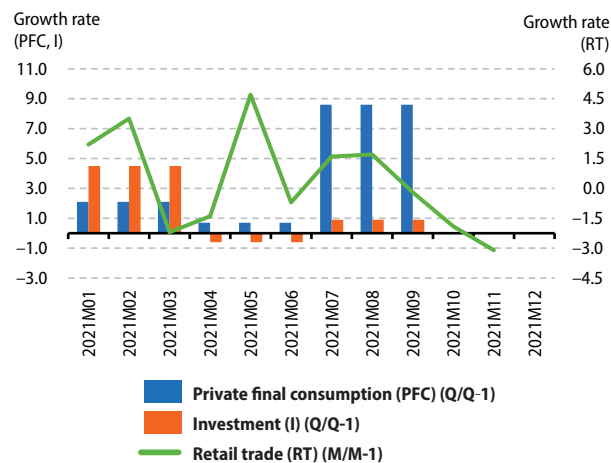


Figure 3: Labour

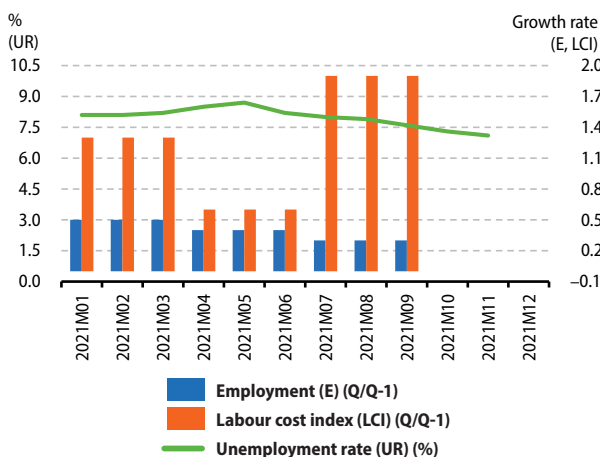


Figure 4: Prices

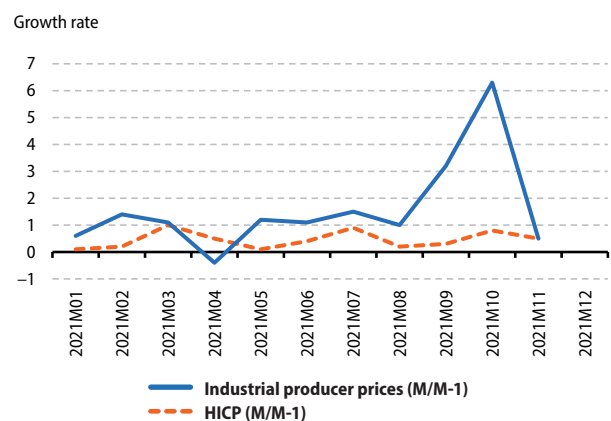


Figure 5: External transactions

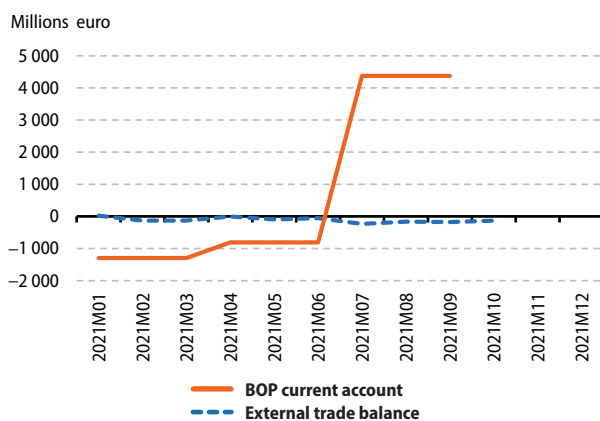
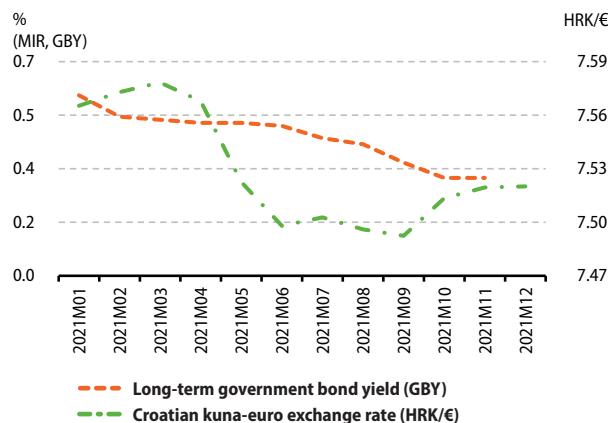


Figure 6: Financial



Detailed PEEIs (*) analysis for Italy

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q3	2021Q3	2021Q3
GDP (volume) ⁽¹⁾	Q/Q-1 %	15.6	-1.6	0.3	2.7	2.6		Q/Q-4 %	-5.4	-6.6	-0.6	17.1	3.9	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	13.0	-2.7	-1.1	5.0	3.0		Q/Q-4 %	-7.7	-9.9	-4.0	14.2	4.0	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	29.0	0.0	4.2	2.4	1.6		Q/Q-4 %	-2.2	-1.5	12.0	37.7	8.5	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EA) ⁽¹⁾	m euro	6264.8	5771.7	4738.2	5799.8	5059.9	4229.6	4508.4	3534.1	3504.3	2797.0	:	:	
External trade balance (extra EU) ⁽¹⁾	m euro	5874.5	5212.6	4249.2	5221.4	4648.2	3667.2	4123.4	2745.3	2900.4	2229.9	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	25655.0	23084.0	7926.0	15955.0	20044.0								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	-0.9	-0.2	1.8	0.9	-0.1	0.2	-1.0	0.2	1.3	0.9	0.7	0.5	
	M/M-12 %	0.7	1.0	0.6	1.0	1.2	1.3	1.0	2.5	2.9	3.2	3.9	4.2	
Industrial producer prices	M/M-1 %	1.7	0.5	1.0	1.4	1.3	1.7	3.6	0.4	1.9	9.4	1.3	:	
	M/M-12 %	-0.4	0.7	3.0	8.2	10.0	11.0	13.5	13.8	15.6	25.3	27.1	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	-2.5	0.2	1.1	1.7	:		Q/Q-4 %	1.0	1.5	1.7	0.4	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	10.2	10.1	10.0	10.1	9.9	9.4	9.2	9.3	9.2	9.4	9.2	:
	age <25 years	%	32.8	31.8	32.0	31.8	29.8	29.3	27.6	27.4	29.6	28.2	28.0	:
	age ≥25 years	%	8.8	8.8	8.8	8.5	8.5	8.5	8.1	8.1	8.1	:	:	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	0.9	0.8	1.5	1.9	1.8								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-5.4	0.9	0.8	0.0	0.6		Q/Q-4 % ⁽³⁾	1.4	1.6	0.3	-3.9	2.4	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽¹⁾	0.6	0.2	-0.5	1.5	0.4		Q/Q-4 %	-2.6	-1.9	-2.4	1.8	1.7	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	1.5	0.1	0.4	1.7	-1.6	1.1	0.9	-0.3	0.1	-0.6	:	:	
	M/M-12 % ⁽³⁾	-2.1	-0.8	38.4	79.0	21.1	13.8	7.2	-0.1	4.5	2.0	:	:	
Production in construction	M/M-1 % ⁽¹⁾	5.6	1.4	4.7	2.3	-3.6	1.7	-0.8	1.6	1.3	0.8	:	:	
	M/M-12 % ⁽³⁾	-0.6	3.6	77.0	287.1	32.6	17.0	10.9	1.7	11.8	13.9	:	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-2.1	9.2	-0.4	0.9	1.5	0.8	-0.4	0.4	0.6	0.1	-0.2	:	
	M/M-12 % ⁽³⁾	-10.7	-5.0	22.4	39.2	17.8	9.0	7.9	2.3	4.3	4.5	12.2	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/surplus (+)	%	-9.8	-5.6	-13.0	-7.6	:								
General government gross debt	%	154.2	155.6	159.6	156.3	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	90.2	94.6	99.5	104.8	115.8	117.9	119.6	117.7	116.8	118.6	119.5	117.9	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58	
Long-term government bond yields	%	0.62	0.59	0.70	0.80	0.98	0.88	0.75	0.63	0.78	0.96	1.01	:	

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Italy

Figure 1: Output

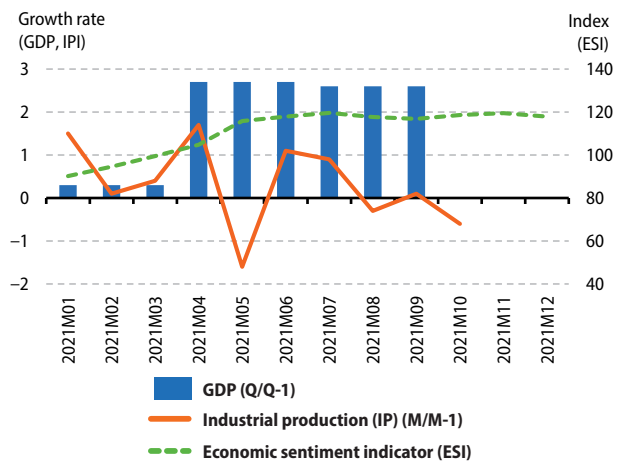


Figure 2: Demand

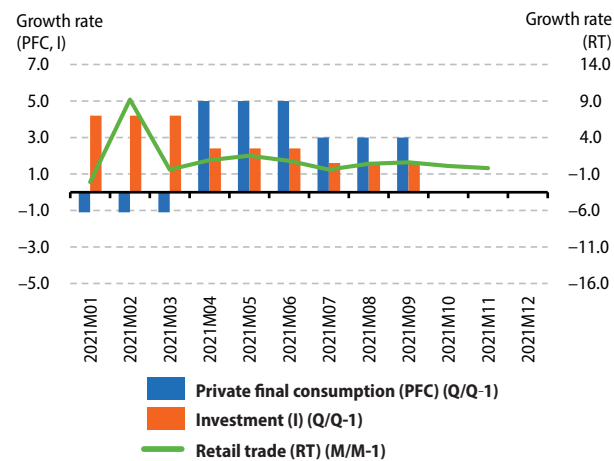


Figure 3: Labour

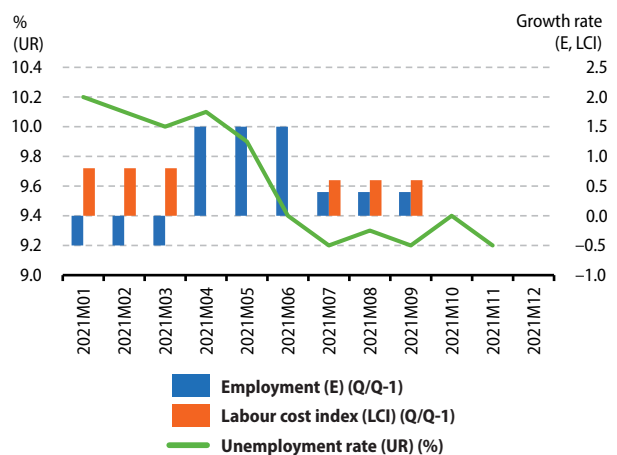


Figure 4: Prices

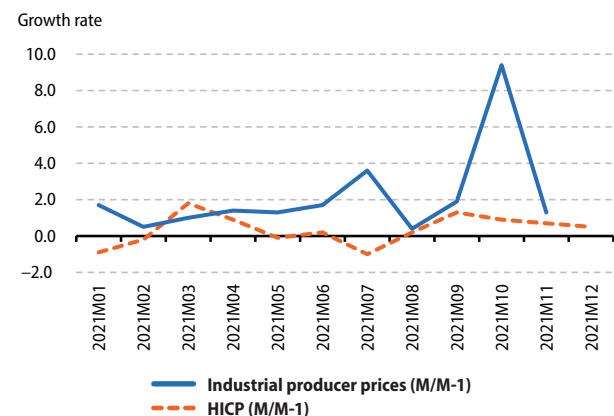


Figure 5: External transactions

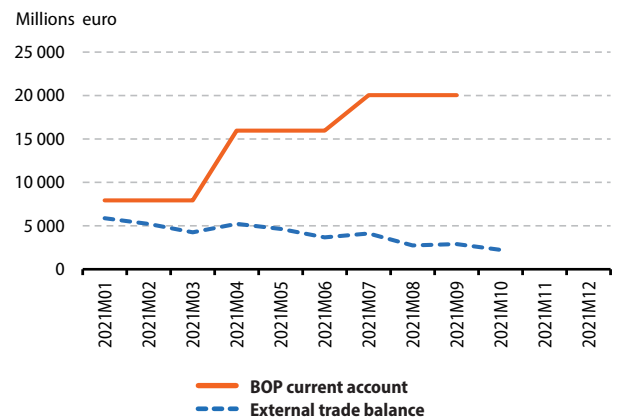
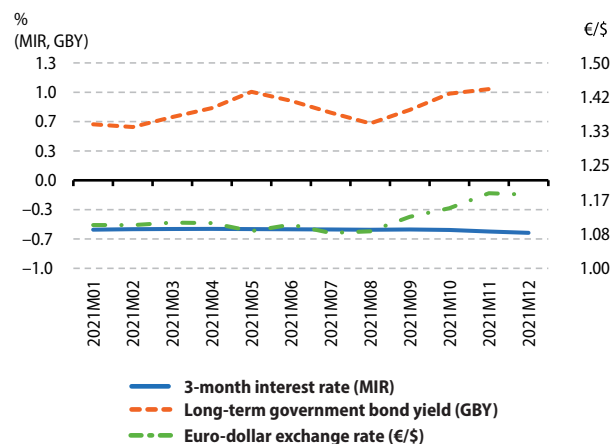


Figure 6: Financial



Detailed PEEs (*) analysis for Cyprus

Indicators		Reference Period											
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3		
GDP (volume) ⁽¹⁾	Q/Q-1 %	8.9	1.0	1.4	1.5	1.5		Q/Q-4 %	-5.1	-4.3	-2.1	13.4	5.6
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	35.1	-18.9	-2.7	5.4	22.2		Q/Q-4 %	11.2	-9.0	-9.5	12.3	1.6
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	60.7	19.9	-3.1	-14.0	-10.3		Q/Q-4 %	-4.8	24.5	6.4	60.5	-10.4
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
External trade balance (extra EA) ⁽¹⁾	m euro	-160.8	-364.3	-58.8	-129.7	-43.2	-126.0	-26.2	-40.6	-68.7	120.1	:	:
External trade balance (extra EU) ⁽¹⁾	m euro	-112.5	-335.6	-38.2	-48.2	-14.3	-85.8	10.6	-23.3	-52.7	129.3	:	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3							
BOP current account (all countries of the world)	m euro	-617.0	-748.0	-805.0	-649.0	-145.0							
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	-0.8	0.1	1.4	0.8	0.4	1.0	0.2	1.4	-0.5	0.9	0.1	-0.3
	M/M-12 %	-0.8	-0.9	0.3	1.2	1.5	2.2	2.7	3.3	3.6	4.4	4.7	4.8
Industrial producer prices	M/M-1 %	0.7	0.9	1.7	0.6	3.8	1.0	2.3	0.1	1.3	0.9	6.9	:
	M/M-12 %	-4.7	-4.0	-1.2	-0.3	6.8	7.6	12.3	12.3	13.6	15.2	21.8	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3
House price index	Q/Q-1 %	-4.8	4.7	-5.8	1.2	:		Q/Q-4 %	-1.4	2.4	-5.8	-4.9	:
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
Unemployment rate ⁽²⁾	total	%	7.3	7.5	7.8	8.7	10.1	9.4	7.2	6.8	6.2	6.6	6.4
	age <25 years	%	18.6	18.6	18.6	19.9	19.9	19.9	15.0	15.0	:	:	:
	age ≥25 years	%	6.2	6.4	6.9	8.0	9.1	8.2	6.4	6.1	5.5	5.9	5.6
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3							
Job vacancy rate	%	1.7	1.3	2.0	2.6	2.4							
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3
Labour Cost Index	Q/Q-1 % ⁽¹⁾	6.9	5.3	-2.7	5.9	-1.4		Q/Q-4 % ⁽³⁾	-2.0	3.7	-1.2	17.1	7.2
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3
Employment	Q/Q-1 % ⁽¹⁾	0.0	0.3	0.7	0.2	0.6		Q/Q-4 %	-2.0	-1.3	0.4	1.3	1.6
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
Industrial production	M/M-1 % ⁽¹⁾	0.2	0.2	-0.4	1.0	0.5	-3.0	2.7	3.1	-4.8	2.4	:	:
	M/M-12 % ⁽³⁾	-2.4	-3.5	9.6	55.6	13.8	6.3	6.1	9.0	0.8	2.1	:	:
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
	M/M-12 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-11.4	16.7	1.1	-1.7	-4.6	1.5	1.5	-1.7	3.5	3.0	:	:
	M/M-12 % ⁽³⁾	-10.3	6.4	11.3	54.4	2.9	5.4	5.0	3.0	6.4	7.5	:	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3							
General government deficit (-)/surplus (+)	%	-0.5	-11.6	-2.3	-10.5	:							
General government gross debt	%	116.0	115.3	121.4	112.0	:							
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
Economic sentiment indicator ⁽²⁾	index	79.8	80.8	84.7	93.2	100.6	105.0	102.0	104.9	104.4	106.0	104.8	107.5
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58
Long-term government bond yields	%	0.21	0.30	0.39	0.41	0.54	0.36	0.25	0.15	0.23	0.39	0.55	:

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Cyprus

Figure 1: Output

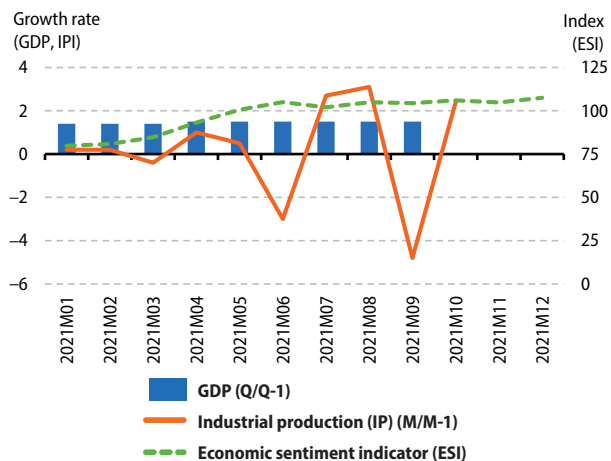


Figure 2: Demand

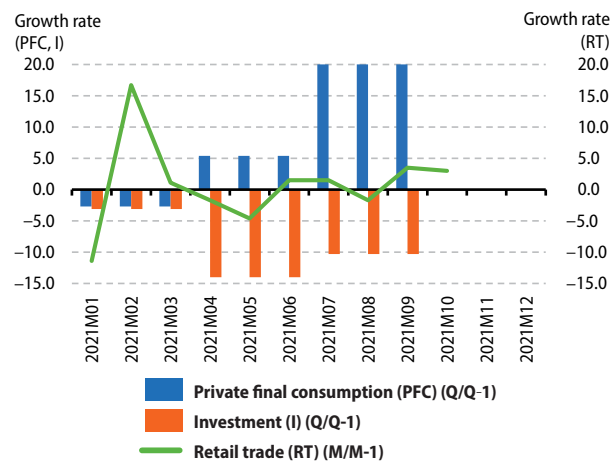


Figure 3: Labour

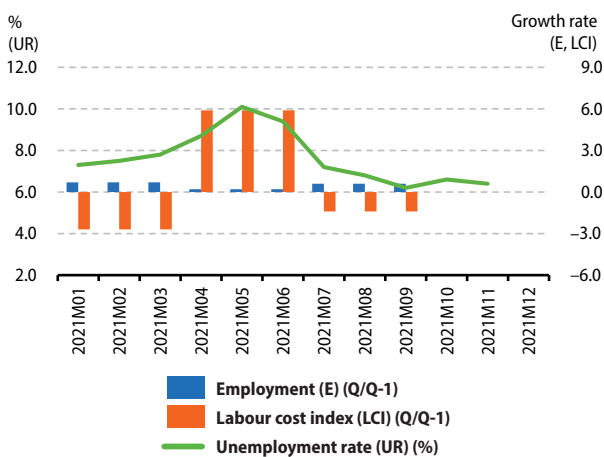


Figure 4: Prices

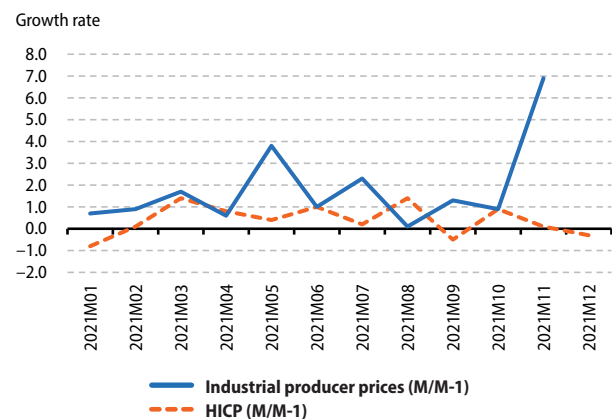


Figure 5: External transactions

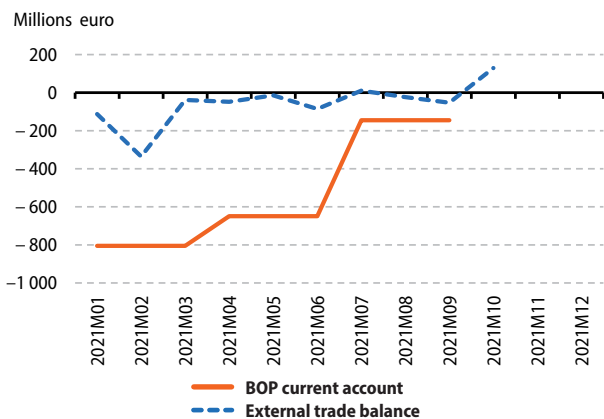
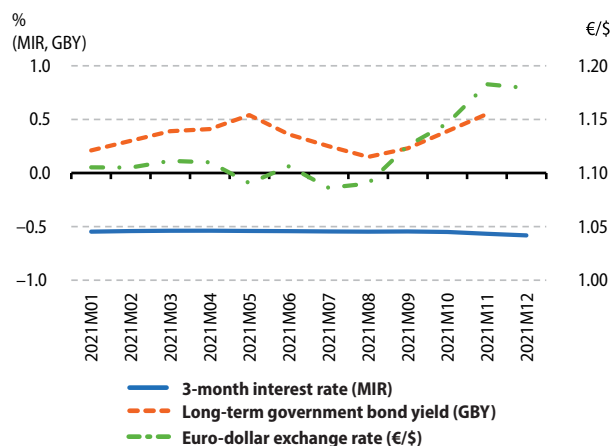


Figure 6: Financial



Detailed PEEIs (*) analysis for Latvia

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	5.7	1.4	0.4	2.5	0.6		Q/Q-4 %	-2.8	-1.8	-0.2	10.3	5.1	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	15.4	-1.3	-0.8	3.4	6.5		Q/Q-4 %	-5.7	-6.3	-8.7	16.8	7.8	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	2.9	1.6	-0.9	4.9	-0.3		Q/Q-4 %	-1.4	2.4	-1.9	8.6	5.2	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EA) ⁽¹⁾	m euro	68.1	96.8	58.2	-14.4	-10.8	-51.2	3.0	-118.0	-0.1	-121.7	:	:	
External trade balance (extra EU) ⁽¹⁾	m euro	143.2	160.2	123.0	74.9	55.2	10.5	52.6	-47.7	59.3	-71.0	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	-80.0	619.0	-131.0	-521.0	-506.0								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.4	0.4	0.8	0.9	0.6	0.3	0.4	0.4	1.0	1.1	1.1	0.3	
	M/M-12 %	-0.5	-0.2	0.3	1.7	2.6	2.7	2.8	3.6	4.7	6.0	7.4	7.7	
Industrial producer prices	M/M-1 %	0.5	0.9	0.7	1.5	2.0	3.1	3.5	2.6	4.4	2.9	2.5	:	
	M/M-12 %	-0.9	0.1	0.6	2.4	5.8	9.0	12.9	16.1	20.8	24.9	27.5	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	3.4	0.6	1.4	6.7	:		Q/Q-4 %	1.7	2.2	2.9	12.4	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	7.7	7.7	7.6	7.7	7.8	8.0	7.7	7.4	7.0	7.0	7.3	:
	age <25 years	%	15.8	16.3	15.9	15.6	15.8	16.3	14.9	14.5	14.4	14.9	15.0	:
	age ≥25 years	%	7.2	7.1	7.1	7.2	7.3	7.4	7.3	6.9	6.5	6.5	6.8	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	2.3	1.9	2.3	2.7	2.6								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.2	3.7	-0.9	1.1	0.4		Q/Q-4 % ⁽³⁾	4.6	7.1	4.0	5.0	4.6	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽¹⁾	1.8	-0.4	-3.9	5.7	-2.0		Q/Q-4 %	-2.7	-3.4	-7.0	2.9	-0.9	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	-1.5	1.2	0.4	2.5	-2.2	1.2	1.0	-2.1	1.4	-1.5	0.2	:	
	M/M-12 % ⁽³⁾	3.3	2.8	4.7	20.7	10.6	7.6	9.0	4.3	5.9	2.4	1.1	:	
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	
	M/M-12 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-6.0	4.9	7.6	3.4	-1.4	3.1	-1.6	0.2	0.4	-5.2	-3.6	:	
	M/M-12 % ⁽³⁾	-9.5	-8.3	3.3	15.6	5.3	6.5	4.8	3.9	4.1	-2.3	-3.6	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/ surplus (+)	%	-6.0	-9.5	-9.4	-3.7	:								
General government gross debt	%	44.4	43.2	45.4	43.3	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	87.2	88.5	90.7	101.7	104.2	105.6	102.9	101.9	99.8	100.7	98.0	99.8	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58	
Long-term government bond yields	%	-0.29	-0.25	-0.20	-0.21	-0.06	0.14	0.09	0.00	0.02	0.17	0.26	:	

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Latvia

Figure 1: Output

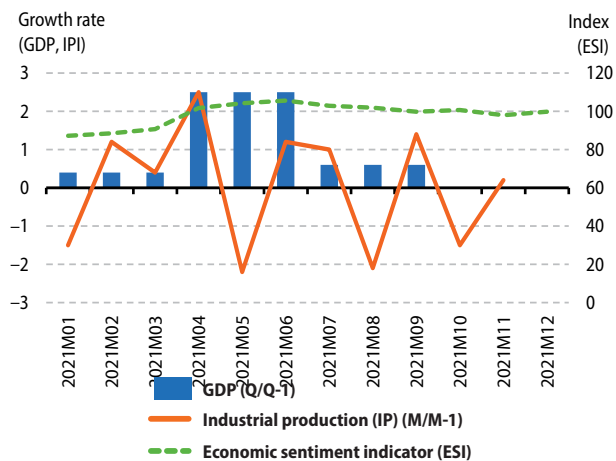


Figure 2: Demand

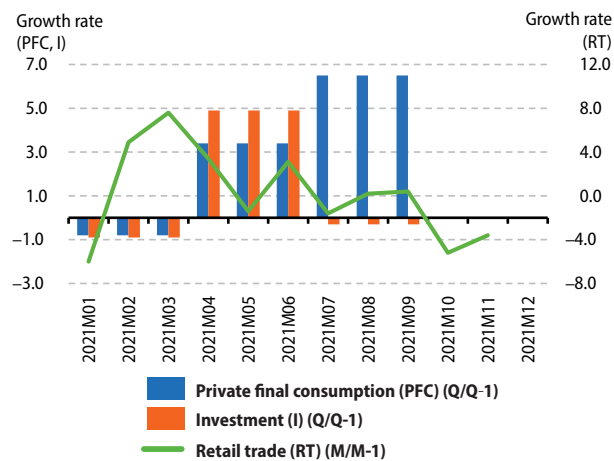


Figure 3: Labour

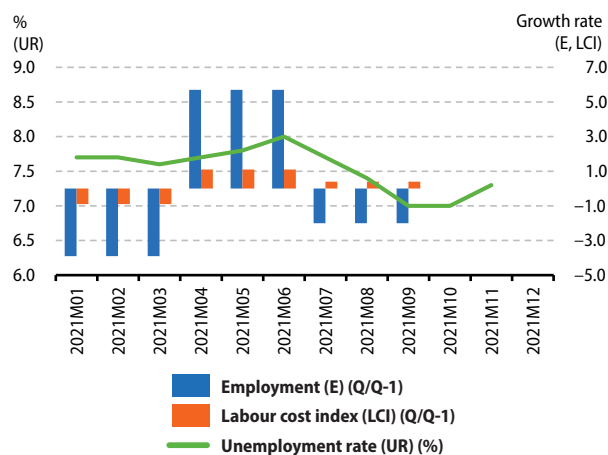


Figure 4: Prices

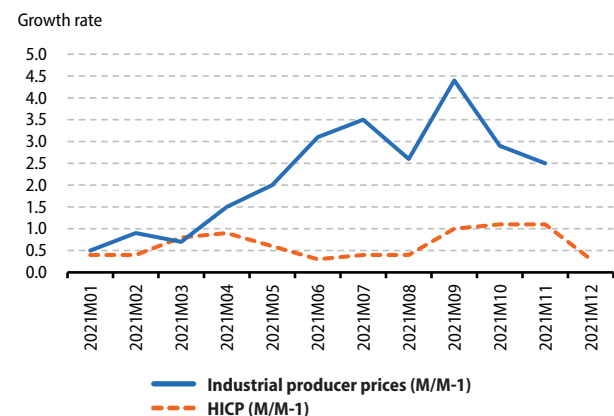


Figure 5: External transactions

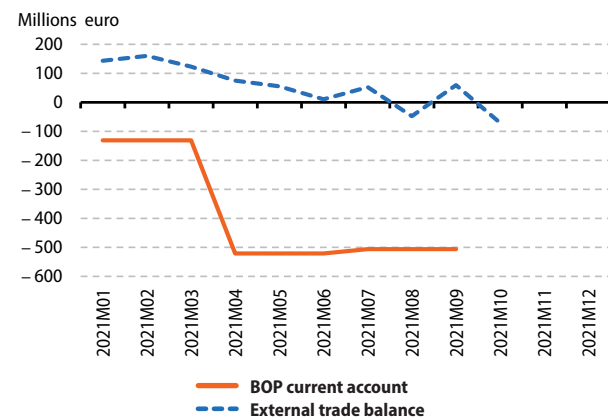
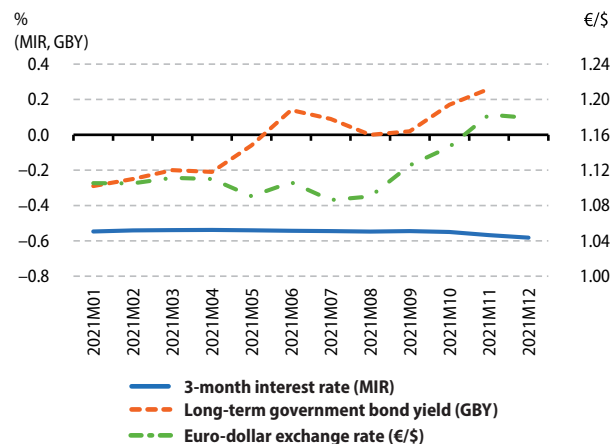


Figure 6: Financial



Detailed PEEIs (*) analysis for Lithuania

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	2.8	1.8	2.1	2.0	0.0		Q/Q-4 %	-0.6	-0.2	0.8	8.9	6.0	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	11.6	-0.8	1.2	1.0	3.3		Q/Q-4 %	1.0	-1.3	1.2	13.2	4.8	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	10.4	5.8	0.8	3.6	-5.0		Q/Q-4 %	-2.6	5.5	6.3	22.1	5.0	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EA) ⁽¹⁾	m euro	369.5	385.8	30.9	282.6	60.6	109.8	-61.2	-44.5	-52.0	-210.6	:	:	
External trade balance (extra EU) ⁽¹⁾	m euro	534.6	530.4	184.9	425.2	210.0	235.6	55.5	98.0	68.0	-96.2	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	957.7	1036.1	752.3	-149.0	-18.9								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.5	0.3	1.0	1.0	0.5	0.5	0.5	0.4	1.7	1.7	0.9	1.3	
	M/M-12 %	0.2	0.4	1.6	2.4	3.5	3.5	4.3	5.0	6.4	8.2	9.3	10.7	
Industrial producer prices	M/M-1 %	1.1	2.0	1.8	0.1	1.1	2.3	3.0	2.1	1.9	3.6	3.8	:	
	M/M-12 %	-4.9	-2.1	4.9	8.7	11.0	11.9	14.0	15.8	18.2	22.5	27.3	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	0.4	3.9	5.0	3.4	:		Q/Q-4 %	6.4	9.4	12.0	13.3	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	7.4	6.8	6.5	7.2	7.7	7.8	7.3	7.0	6.7	6.5	6.0	:
	age <25 years	%	13.1	11.2	10.5	17.0	19.7	20.8	16.2	14.8	14.0	13.2	11.8	:
	age ≥25 years	%	7.0	6.5	6.2	6.6	6.9	6.8	6.7	6.4	6.2	6.0	5.5	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	1.4	1.2	1.6	1.9	2.0								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-4.1	2.7	8.3	0.0	2.9		Q/Q-4 % ⁽³⁾	4.9	4.6	12.0	6.3	15.2	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽¹⁾	-1.1	0.8	0.9	0.0	2.1		Q/Q-4 %	-2.8	-2.4	-2.6	0.7	3.8	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	2.4	2.8	4.8	-1.7	7.2	0.1	-1.8	2.7	5.0	0.8	-0.5	:	
	M/M-12 % ⁽³⁾	12.5	9.9	14.7	25.8	25.1	20.5	15.6	14.5	20.2	22.8	17.0	:	
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	
	M/M-12 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-5.1	5.9	8.4	4.2	2.4	2.0	-1.1	-0.9	0.4	-0.3	1.5	:	
	M/M-12 % ⁽³⁾	-4.1	0.0	19.6	36.2	19.3	15.5	12.6	10.2	11.3	9.0	14.1	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/surplus (+)	%	-6.4	-13.2	-3.4	1.1	:								
General government gross debt	%	45.4	46.6	45.1	44.6	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	99.1	101.9	103.4	108.2	111.6	110.1	108.1	108.1	106.5	106.2	107.8	109.0	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58	
Long-term government bond yields	%	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	:	

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Lithuania

Figure 1: Output

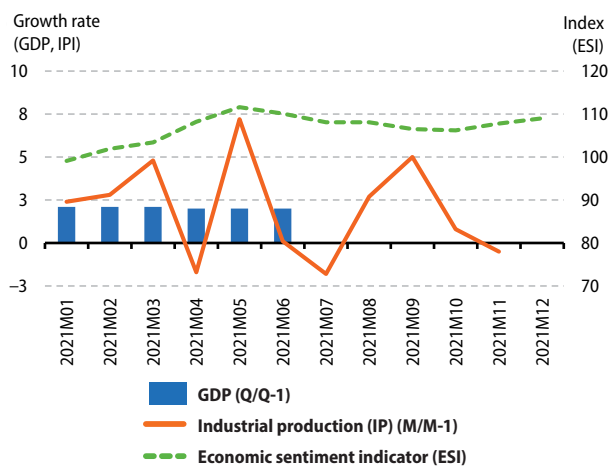


Figure 2: Demand

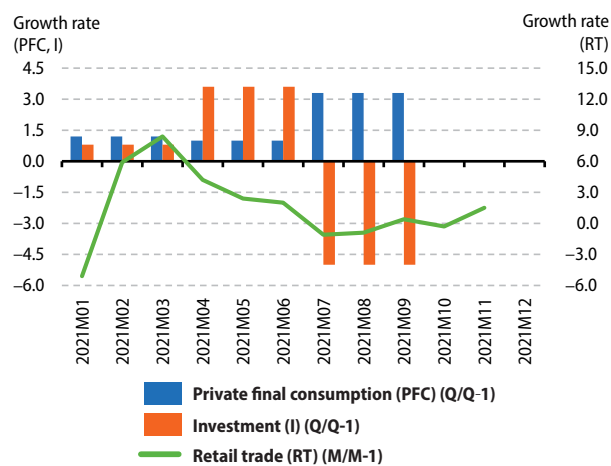


Figure 3: Labour

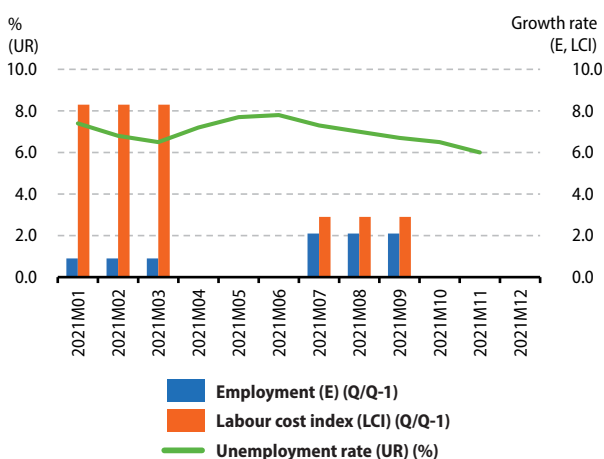


Figure 4: Prices

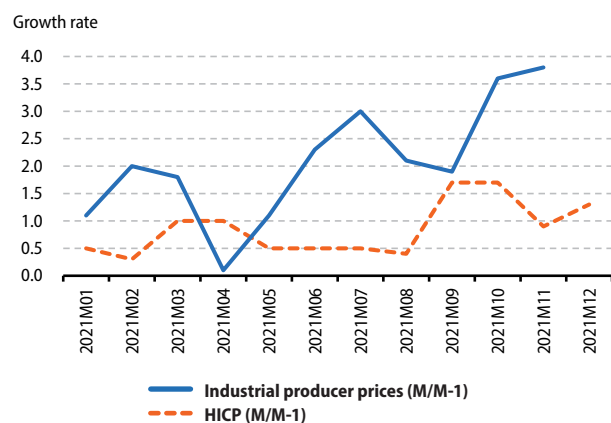


Figure 5: External transactions

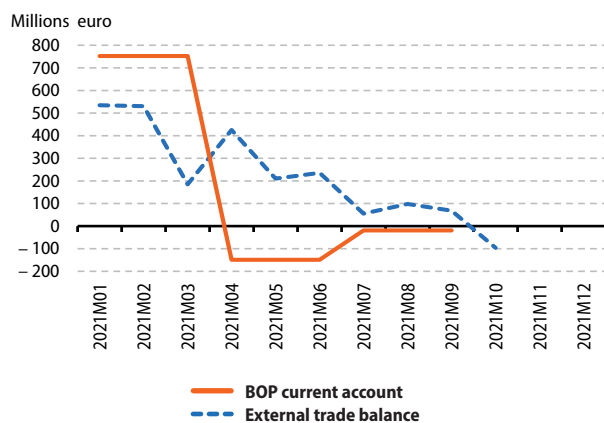
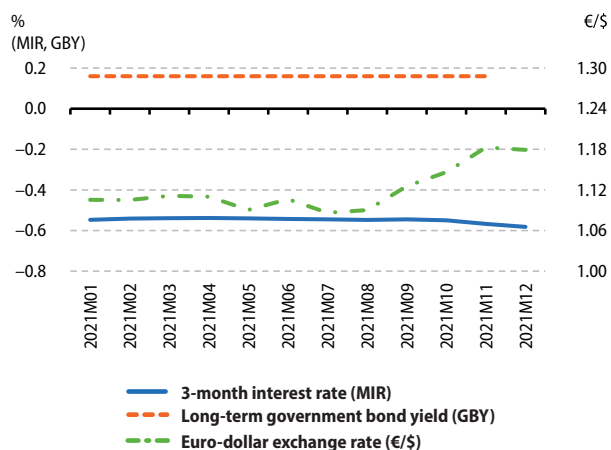


Figure 6: Financial



Detailed PEEs (*) analysis for Luxembourg

Indicators		Reference Period																					
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
GDP (volume) ⁽¹⁾	Q/Q-1 %	7.8	0.6	3.7	0.0	0.9		Q/Q-4 %	0.0	0.7	5.6	12.6	5.3										
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	21.2	-3.4	3.0	1.9	2.0		Q/Q-4 %	-1.4	-5.3	1.9	22.9	3.5										
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	33.9	-8.4	3.1	2.7	-1.4		Q/Q-4 %	8.2	-1.9	12.2	30.0	-4.3										
External trade balance (extra EA) ⁽¹⁾	m euro	37.9	34.6	60.2	35.8	-26.1	6.5	43.8	5.3	13.3	89.6	:	:										
External trade balance (extra EU) ⁽¹⁾	m euro	14.9	17.9	41.4	21.8	-36.1	-15.4	26.7	1.2	4.1	74.5	:	:										
BOP current account (all countries of the world)	m euro	-525.0	-467.0	301.0	636.0	718.0																	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.9	-0.6	1.8	0.0	0.4	0.3	-0.4	1.1	0.3	1.2	0.7	-0.4										
	M/M-12 %	1.1	-0.5	2.5	3.3	4.0	3.4	3.3	3.5	4.0	5.3	6.3	5.4										
Industrial producer prices	M/M-1 %	2.8	2.8	1.4	0.5	0.4	2.1	2.8	2.2	0.7	0.9	1.4	:										
	M/M-12 %	2.1	5.0	6.7	7.2	8.2	10.3	14.7	17.0	18.1	19.2	20.3	:										
House price index	Q/Q-1 %	2.8	4.6	4.4	1.1	:		Q/Q-4 %	6.4	9.4	12.0	13.3	:										
Unemployment rate ⁽²⁾	total	%	6.3	6.2	6.1	6.1	5.9	5.6	5.5	5.3	5.2	5.0	5.0	:									
	age <25 years	%	20.4	20.1	19.9	19.3	18.3	17.3	17.1	16.1	16.3	15.4	15.5	:									
	age ≥25 years	%	5.1	5.0	4.9	4.9	4.8	4.6	4.5	4.4	4.3	4.1	4.1	:									
Job vacancy rate	%	1.5	1.5	1.6	1.9	2.1																	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.3	-0.1	1.1	-1.6	2.8		Q/Q-4 % ⁽²⁾	2.3	0.8	2.1	-0.7	2.1										
Employment	Q/Q-1 % ⁽¹⁾	1.2	0.5	0.8	0.9	0.8		Q/Q-4 %	1.8	1.6	2.0	3.5	3.2										
Industrial production	M/M-1 % ⁽¹⁾	5.5	-1.8	0.6	1.3	-2.1	0.6	-2.6	2.9	-0.8	0.3	-2.3	:										
	M/M-12 % ⁽³⁾	0.0	-3.1	17.6	40.8	20.2	11.4	1.9	5.7	0.8	0.8	-2.5	:										
Production in construction	M/M-1 % ⁽¹⁾	-3.1	2.4	4.2	-0.4	-2.1	4.3	-3.0	-1.5	-2.9	-3.2	:	:										
	M/M-12 % ⁽³⁾	-10.8	-5.3	54.0	99.2	0.8	3.8	-5.0	0.6	-3.1	-1.6	:	:										
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.0	4.8	0.0	-0.9	-0.3	-1.7	-0.9	-1.2	-0.6	-1.5	4.0	:										
	M/M-12 % ⁽³⁾	-3.8	2.4	24.4	65.2	21.3	2.6	-3.8	0.0	0.6	-2.0	2.4	:										
General government deficit (-)/ surplus (+)	%	-2.0	-5.3	2.8	2.3	:																	
General government gross debt	%	26.2	24.8	28.0	26.2	:																	
Economic sentiment indicator ⁽²⁾	index	107.0	105.4	105.9	116.5	120.2	121.9	119.1	123.4	117.9	114.4	115.0	114.1										
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58										
Long-term government bond yields ^(**)	%	-0.54	-0.45	-0.40	-0.38	-0.31	-0.33	-0.40	-0.47	-0.37	-0.20	-0.21	:										

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

(**) Due to the fact that the Luxembourgish Government does not have outstanding long-term debt securities with a residual maturity of close to ten years, the indicator is based on a basket of long-term bonds. This basket has an average residual maturity of close to ten years. The bonds are issued by a private credit institution and the indicator is thus not fully harmonised (source ECB).

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Luxembourg

Figure 1: Output

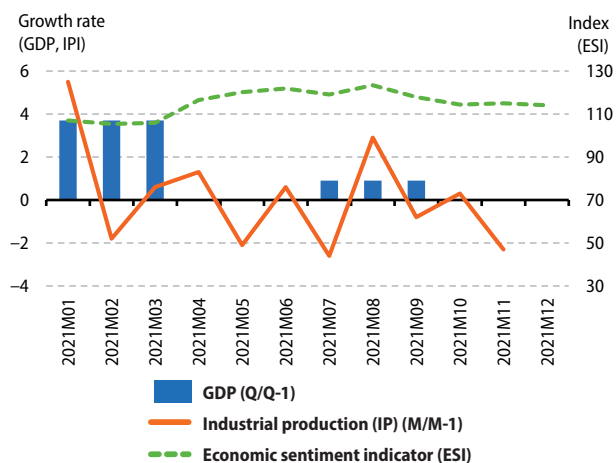


Figure 2: Demand

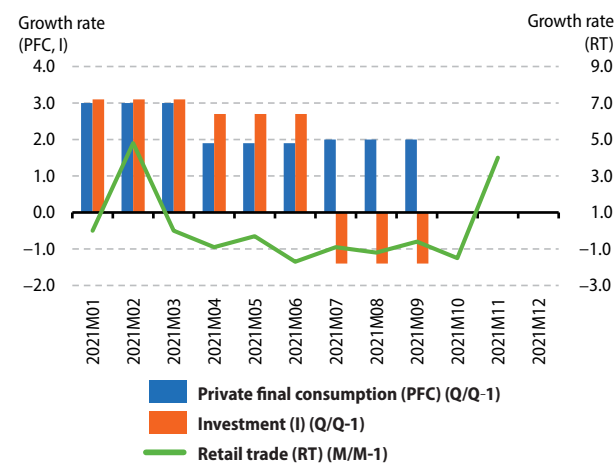


Figure 3: Labour

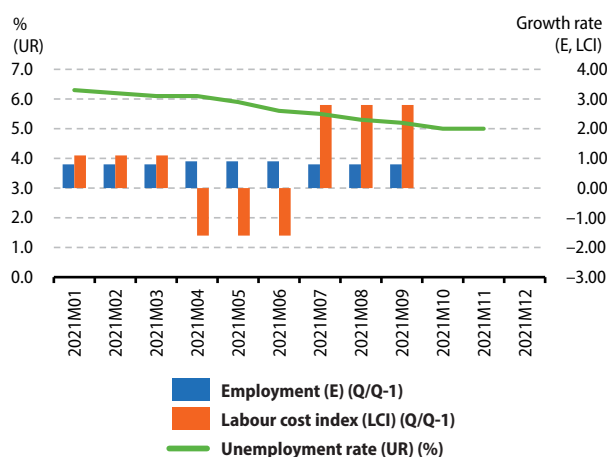


Figure 4: Prices

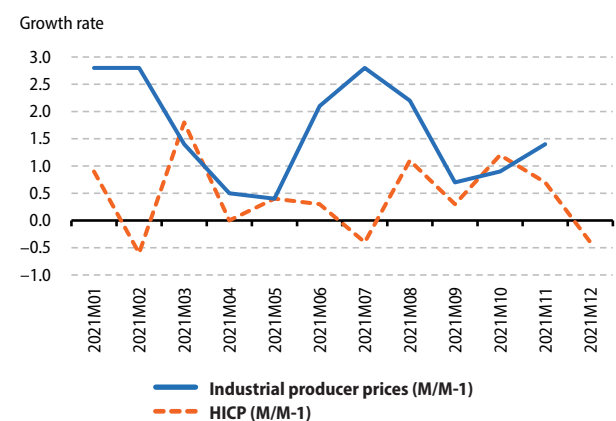


Figure 5: External transactions

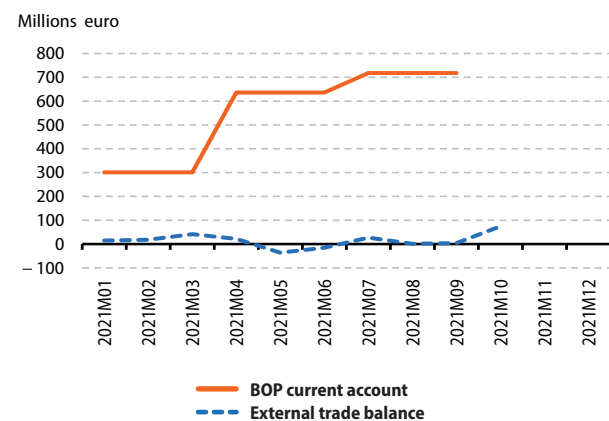
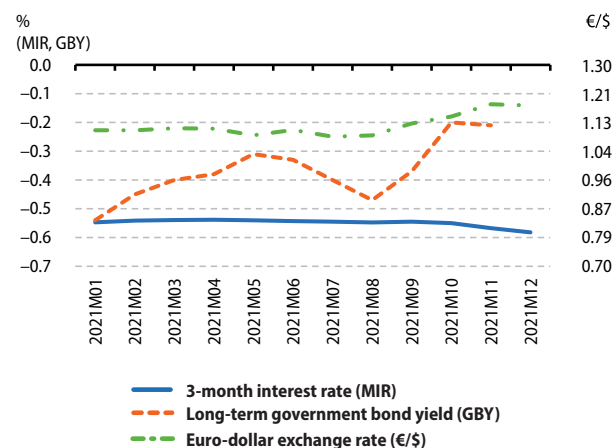


Figure 6: Financial



Detailed PEEIs (*) analysis for Hungary

Indicators		Reference Period																						
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
GDP (volume) ⁽¹⁾	Q/Q-1 %	11.4	1.8	1.5	2.0	0.7		Q/Q-4 %	-4.5	-3.4	-1.5	17.3	6.1											
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	4.0	1.9	0.6	1.5	0.7		Q/Q-4 %	-2.9	-2.8	-3.9	8.1	4.7											
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	-0.4	4.3	1.1	3.7	1.3		Q/Q-4 %	-11.3	-1.9	1.2	8.9	10.8											
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12											
External trade balance (extra EU) ⁽¹⁾	m euro	-389.2	-627.1	-597.7	-732.0	-773.0	-642.0	-885.5	-882.2	-875.4	-741.8	:	:											
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3																		
BOP current account (all countries of the world)	m euro	425.9	-724.7	189.7	-466.4	-2167.0																		
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12											
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.9	0.7	0.8	0.8	0.6	0.4	0.6	0.2	0.1	1.1	0.7	:											
	M/M-12 %	2.9	3.3	3.9	5.2	5.3	5.3	4.7	4.9	5.5	6.6	7.5	:											
Industrial producer prices	M/M-1 %	1.1	1.4	1.8	1.6	1.3	1.7	3.3	1.2	2.7	5.9	4.1	:											
	M/M-12 %	2.6	4.7	8.0	11.5	14.3	15.2	18.0	18.3	20.0	26.6	31.2	:											
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3																		
House price index	Q/Q-1 %	3.8	-1.3	7.9	1.2	:		Q/Q-4 %	4.8	4.3	8.2	11.9	:											
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12											
Unemployment rate ⁽²⁾	total	%	4.5	4.5	4.0	4.1	4.2	4.1	4.1	4.1	3.6	3.9	3.8	:										
	age <25 years	%	14.6	14.7	11.5	13.9	14.1	13.4	16.0	15.4	10.0	13.4	12.4	:										
	age ≥25 years	%	3.8	3.8	3.4	3.4	3.6	3.4	3.2	3.3	3.1	3.2	3.2	:										
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3																		
Job vacancy rate	%	2.1	2.0	2.0	2.3	2.5																		
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3																		
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-2.5	3.5	-0.1	1.5	3.9		Q/Q-4 % ⁽³⁾	5.5	8.3	5.5	2.2	10.0											
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3																		
Employment	Q/Q-1 % ⁽²⁾	2.2	1.4	0.4	1.2	0.8		Q/Q-4 %	-1.1	-0.3	-1.5	5.2	4.1											
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12											
Industrial production	M/M-1 % ⁽¹⁾	-0.8	5.0	0.0	-3.3	3.3	-0.4	-0.6	-2.8	-0.2	0.4	2.9	:											
	M/M-12 % ⁽³⁾	-2.8	4.0	16.1	59.2	40.1	18.6	10.2	0.4	-1.6	-2.7	2.1	:											
Production in construction	M/M-1 % ⁽¹⁾	5.6	-9.8	11.2	-7.1	2.1	7.6	0.2	-6.3	4.2	1.1	:	:											
	M/M-12 % ⁽³⁾	6.3	-15.6	5.3	-5.6	17.9	27.3	23.2	10.1	14.3	14.5	:	:											
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	0.5	-0.9	1.1	-0.4	0.4	0.9	0.0	0.6	0.8	0.3	-0.2	:											
	M/M-12 % ⁽³⁾	-1.6	-6.0	-2.1	10.6	5.8	5.7	3.0	4.1	5.8	5.8	3.8	:											
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3																		
General government deficit (-)/surplus (+)	%	-4.4	-15.8	-6.8	-2.5	:																		
General government gross debt	%	73.8	80.1	80.8	77.4	:																		
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12											
Economic sentiment indicator ⁽²⁾	index	90.1	89.3	91.1	98.9	103.9	105.2	108.6	110.7	110.2	112.1	112.7	107.2											
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12											
3-month interest rate	%	0.75	0.82	0.76	0.75	0.88	0.85	0.00	1.56	1.74	2.00	2.58	:											
Long-term government bond yields	%	2.22	2.43	2.68	2.69	2.94	2.85	2.83	2.84	3.09	3.69	4.07	:											
Hungarian forint exchange rate against the euro	average	359.19	358.15	365.61	360.58	353.65	349.94	357.26	351.84	352.51	360.82	364.50	367.50											

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

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⁽²⁾ sa: seasonally adjusted data

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« : » not available data; « - » not existing data

Hungary

Figure 1: Output

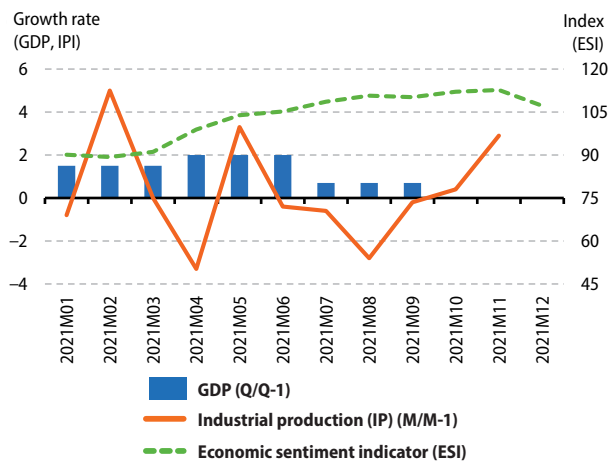


Figure 2: Demand

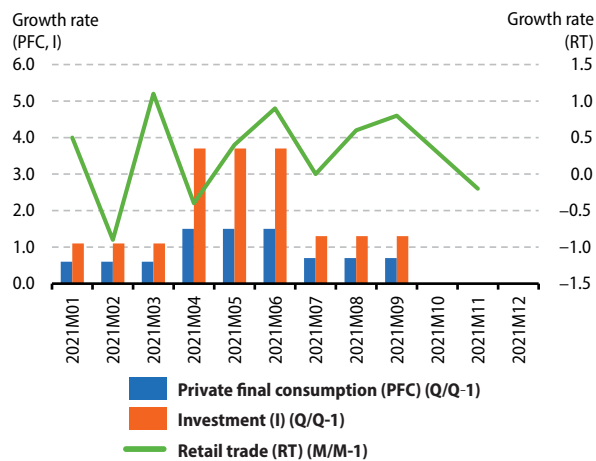


Figure 3: Labour

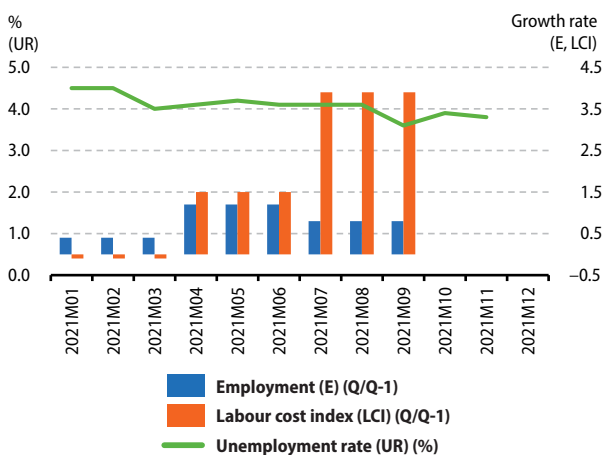


Figure 4: Prices

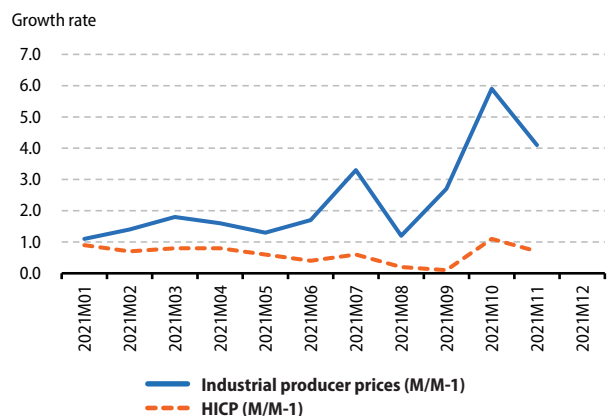


Figure 5: External transactions

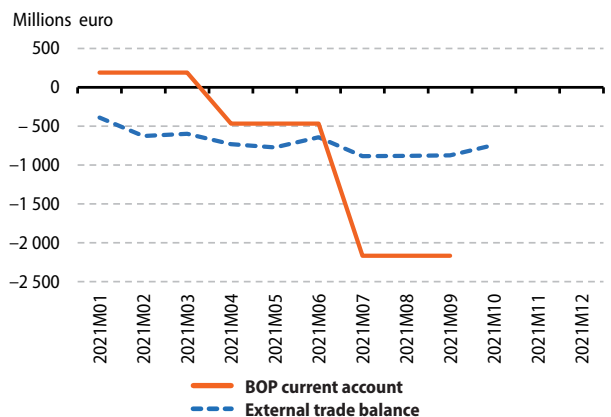
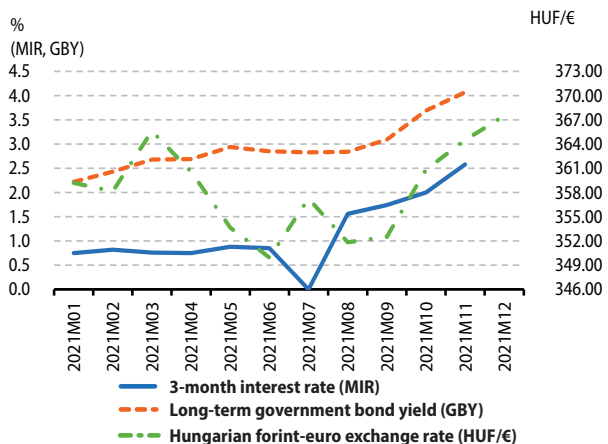


Figure 6: Financial



Detailed PEEIs (*) analysis for Malta

Indicators		Reference Period																						
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
GDP (volume) ⁽¹⁾	Q/Q-1 %	6.2	4.1	3.3	0.6	1.5		Q/Q-4 %	-10.6	-7.9	-1.0	14.9	9.8											
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	10.1	2.5	-0.9	2.5	3.1		Q/Q-4 %	-11.1	-7.9	-4.7	14.6	7.4											
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	-3.7	0.7	1.2	27.5	1.9		Q/Q-4 %	-4.3	-13.6	-6.4	25.2	32.5											
External trade balance (extra EA) ⁽¹⁾	m euro	-12.0	-31.8	-58.8	-134.5	-124.7	-5.6	-119.0	-61.5	-63.6	7.8	:	:											
External trade balance (extra EU) ⁽¹⁾	m euro	-8.0	-30.8	-53.0	-159.6	-112.8	-43.6	-121.0	-62.9	-63.7	0.9	:	:											
BOP current account (all countries of the world)	m euro	-94.6	-27.6	-37.2	-396.5	-151.1																		
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	-1.3	0.5	1.0	2.9	1.3	1.4	0.2	0.8	-0.9	-0.6	-2.4	0.0											
	M/M-12 %	0.2	0.1	0.1	0.1	0.2	0.2	0.3	0.4	0.7	1.4	2.4	2.6											
Industrial producer prices	M/M-1 %	0.9	0.0	0.1	0.1	0.3	0.2	0.0	-0.1	0.2	0.1	0.6	:											
	M/M-12 %	1.5	1.2	1.1	0.9	1.2	1.3	1.4	1.3	1.4	1.5	2.1	:											
House price index	Q/Q-1 %	1.8	2.5	-1.6	2.7	:		Q/Q-4 %	2.7	1.6	4.6	5.3	:											
Unemployment rate ⁽²⁾	total	%	4.2	4.0	3.8	3.4	3.4	3.5	3.5	3.5	3.5	3.5	:											
	age <25 years	%	10.5	9.7	9.7	9.6	9.4	9.5	8.0	7.6	7.6	7.9	8.5	:										
	age ≥25 years	%	3.5	3.4	3.1	2.8	2.8	2.8	3.0	3.1	3.0	3.0	3.0	:										
Job vacancy rate	%	1.9	1.7	1.4	2.4	2.4																		
Labour Cost Index	Q/Q-1 % ⁽¹⁾	8.6	-6.4	3.2	-0.5	10.4		Q/Q-4 % ⁽³⁾	0.4	-3.7	-0.8	4.4	6.1											
Employment	Q/Q-1 % ⁽²⁾	0.1	0.2	0.0	0.7	0.8		Q/Q-4 %	1.4	0.1	-1.3	1.3	2.3											
Industrial production	M/M-1 % ⁽¹⁾	-0.7	-4.2	1.4	5.9	-3.1	3.9	-1.3	-6.3	-0.6	1.7	-3.7	:											
	M/M-12 % ⁽³⁾	-7.6	-13.0	-4.5	18.6	9.8	14.5	7.6	-4.3	-3.7	-5.2	-7.8	:											
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-											
	M/M-12 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-											
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-1.6	-1.0	3.4	-1.4	3.1	-2.4	2.7	2.8	-0.3	-0.3	1.2	:											
	M/M-12 % ⁽³⁾	-3.4	-10.2	1.2	18.4	23.0	3.6	11.8	19.3	15.5	9.3	10.2	:											
General government deficit (-)/surplus (+)	%	-6.4	-9.1	-12.5	-6.3	:																		
General government gross debt	%	51.5	53.4	57.5	59.5	:																		
Economic sentiment indicator ⁽²⁾	index	85.8	88.1	95.0	117.3	115.2	113.5	110.0	115.6	111.5	109.0	108.6	98.0											
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58											
Long-term government bond yields	%	0.32	0.41	0.40	0.44	0.53	0.50	0.49	0.44	0.57	0.67	0.64	:											

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

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⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Malta

Figure 1: Output

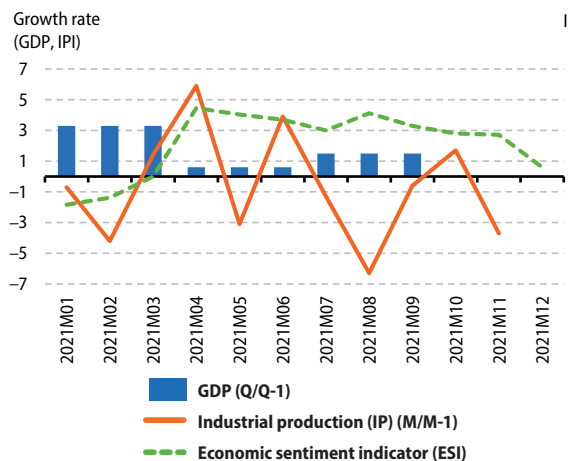


Figure 2: Demand

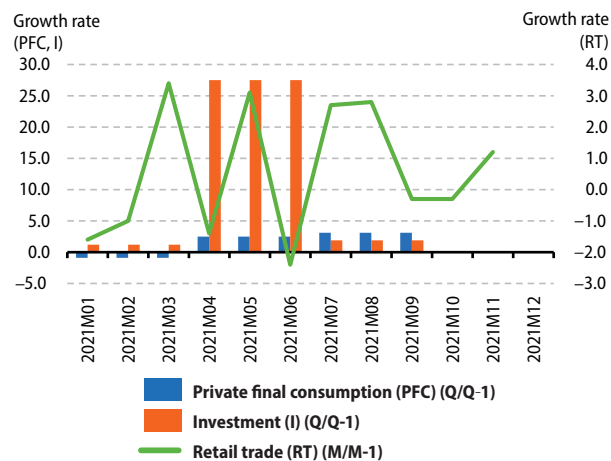


Figure 3: Labour

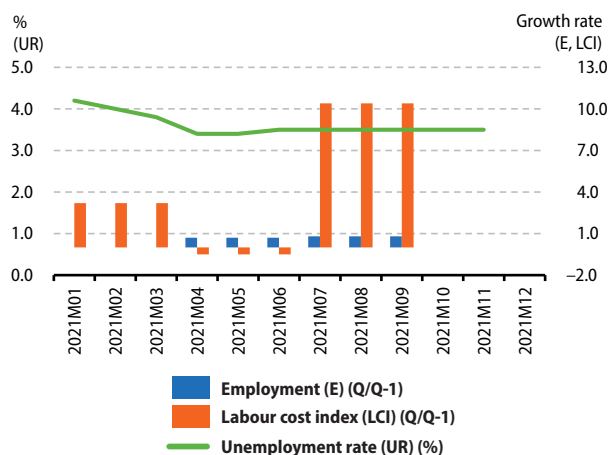


Figure 4: Prices

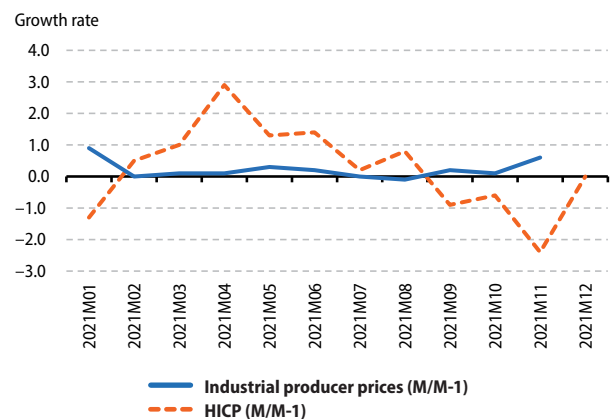


Figure 5: External transactions

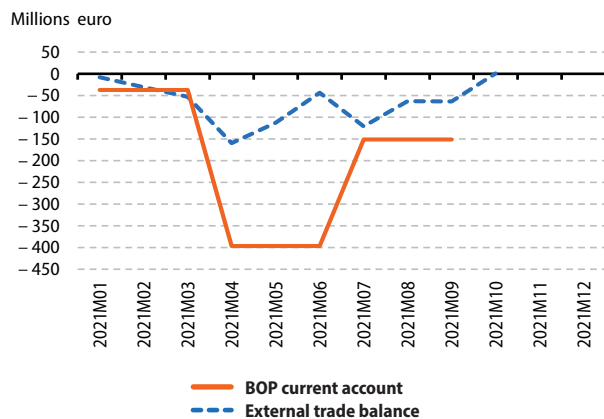
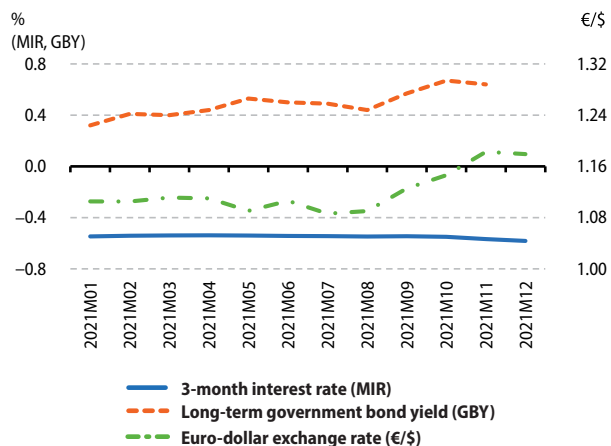


Figure 6: Financial



Detailed PEEIs (*) analysis for Netherlands

Indicators		Reference Period																						
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
GDP (volume) ⁽¹⁾	Q/Q-1 %	7.5	0.0	-0.8	3.8	2.1		Q/Q-4 %	-2.6	-3.1	-2.3	10.7	5.1											
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	8.9	-1.4	-3.5	6.4	4.5		Q/Q-4 %	-5.2	-7.0	-8.1	10.3	5.8											
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	5.2	3.4	3.0	-1.6	-2.3		Q/Q-4 %	-6.2	-2.9	0.0	10.2	2.4											
External trade balance (extra EA) ⁽¹⁾	m euro	-6932.1	-7718.3	-9749.9	-9681.8	-9674.3	-9393.5	-9825.9	-10446.1	-11203.0	-13392.4	:	:											
External trade balance (extra EU) ⁽¹⁾	m euro	-9355.2	-10316.6	-12574.5	-12148.6	-12281.7	-12091.5	-12507.9	-13178.3	-14022.7	-15970.8	:	:											
BOP current account (all countries of the world)	m euro	14167.0	12940.0	22581.0	23623.0	19068.0																		
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	-0.7	1.2	0.3	0.8	0.1	0.1	0.6	0.5	-0.2	1.6	0.8	0.9											
	M/M-12 %	1.6	1.9	1.9	1.7	2.0	1.7	1.4	2.7	3.0	3.7	5.9	6.4											
Industrial producer prices	M/M-1 %	2.9	1.8	2.0	1.8	1.4	1.3	2.9	1.2	2.5	5.0	2.3	:											
	M/M-12 %	0.1	2.8	7.9	12.7	15.3	15.4	18.4	19.4	21.3	27.1	29.3	:											
House price index	Q/Q-1 %	2.5	2.0	4.0	3.8	:		Q/Q-4 %	8.4	8.7	11.2	12.8	:											
Unemployment rate ⁽²⁾	total	%	3.6	3.6	3.5	3.4	3.3	3.2	3.1	3.2	3.1	2.9	2.7	:										
	age <25 years	%	9.1	9.4	8.9	8.8	8.7	7.6	7.3	7.4	7.4	6.9	6.1	:										
	age ≥25 years	%	2.6	2.6	2.5	2.4	2.3	2.3	2.3	2.4	2.3	2.2	2.0	:										
Job vacancy rate	%	2.5	2.5	3.0	3.8	4.2																		
Labour Cost Index	Q/Q-1 % ⁽¹⁾	1.9	2.9	-1.4	1.7	1.0		Q/Q-4 % ⁽¹⁾	0.7	2.8	-0.4	4.5	4.2											
Employment	Q/Q-1 % ⁽¹⁾	1.6	-0.2	-0.1	1.4	1.5		Q/Q-4 %	-0.3	-1.0	-1.6	2.7	2.6											
Industrial production	M/M-1 % ⁽¹⁾	1.6	-2.2	3.1	0.2	0.5	2.1	0.9	-2.5	0.9	-0.7	0.6	:											
	M/M-12 % ⁽³⁾	-0.9	-3.4	2.2	8.6	9.2	12.4	9.8	5.3	7.0	3.1	4.5	:											
Production in construction	M/M-1 % ⁽¹⁾	1.2	-3.3	4.1	0.8	-1.4	0.7	0.2	-1.5	0.2	1.1	:	:											
	M/M-12 % ⁽³⁾	-0.4	-4.6	0.5	4.6	3.9	3.4	2.5	-0.5	0.3	2.3	:	:											
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-5.7	5.9	8.7	-0.4	9.2	-2.9	-2.5	1.1	-1.2	1.4	0.1	:											
	M/M-12 % ⁽³⁾	-9.3	-5.4	5.3	9.7	9.1	4.6	1.9	1.7	2.7	5.1	2.4	:											
General government deficit (-)/surplus (+)	%	-5.4	-5.5	-1.6	-4.2	:																		
General government gross debt	%	55.1	54.3	54.9	54.2	:																		
Economic sentiment indicator ⁽²⁾	index	94.8	93.5	97.9	108.6	111.8	113.7	113.4	110.4	111.0	112.4	110.3	106.2											
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58											
Long-term government bond yields	%	-0.53	-0.39	-0.33	-0.30	-0.19	-0.24	-0.38	-0.48	-0.34	-0.18	-0.27	:											

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

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Netherlands

Figure 1: Output

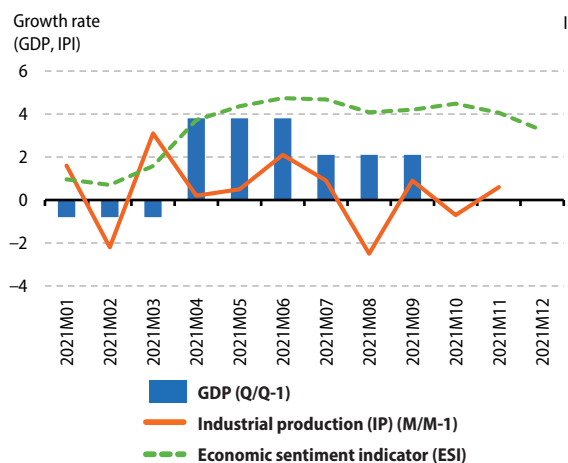


Figure 2: Demand

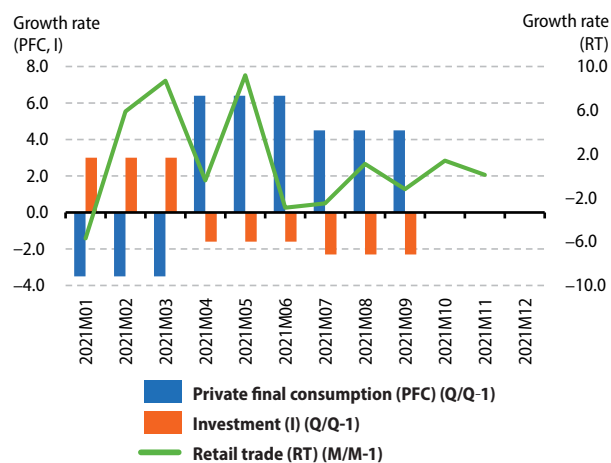


Figure 3: Labour

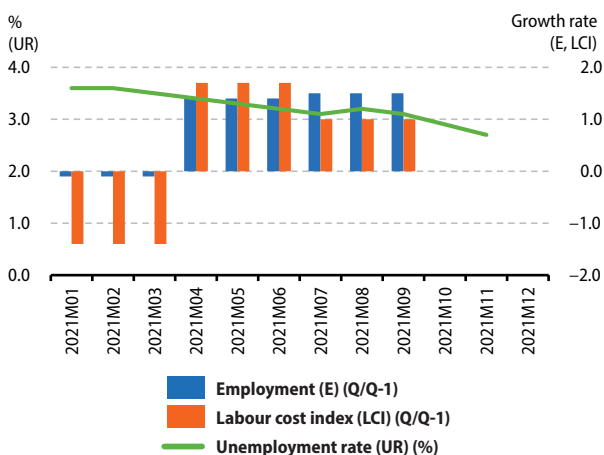


Figure 4: Prices

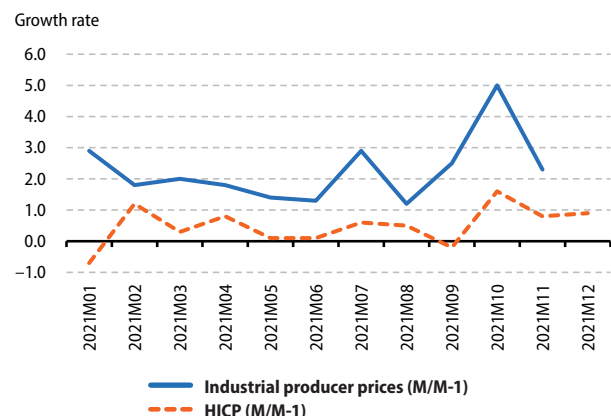


Figure 5: External transactions

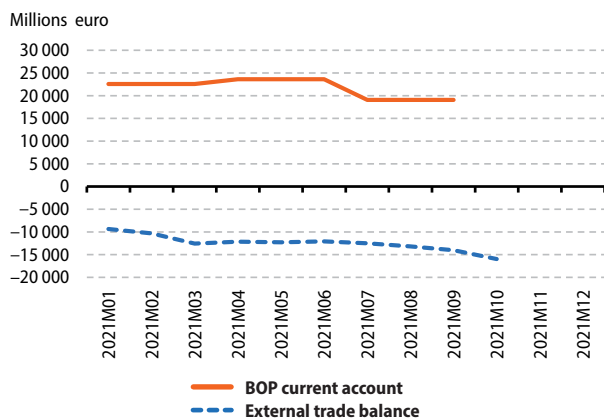
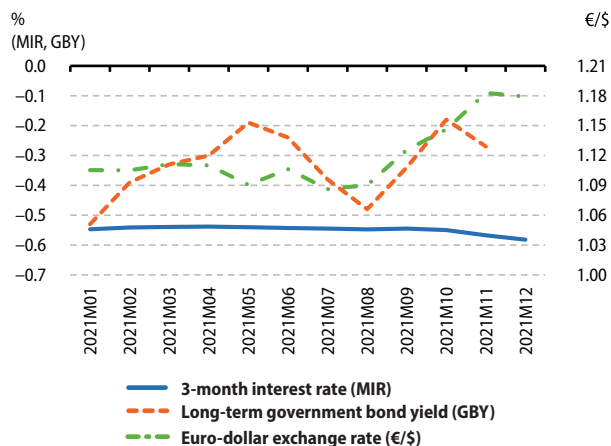


Figure 6: Financial



Detailed PEEs (*) analysis for Austria

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	10.9	-2.0	-0.4	4.2	3.8		Q/Q-4 %	-4.5	-6.1	-4.1	12.8	5.6	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	11.7	-3.1	-3.5	4.0	7.0		Q/Q-4 %	-5.5	-8.6	-7.2	8.6	4.1	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	8.4	-0.6	4.7	0.8	-2.8		Q/Q-4 %	-3.4	-3.6	3.2	13.8	2.0	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EA) ⁽¹⁾	m euro	1214.3	1576.1	1108.9	740.3	867.1	510.2	1175.6	994.6	887.2	822.6	:	:	
External trade balance (extra EU) ⁽¹⁾	m euro	1082.3	1340.9	931.8	576.5	741.7	322.6	940.2	878.0	654.8	688.8	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	2290.0	723.0	-1315.0	-1324.0	950.0								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	-0.7	0.3	1.2	0.1	0.2	0.2	-0.1	0.0	0.9	0.7	0.5	0.3	
	M/M-12 %	1.1	1.4	2.0	1.9	3.0	2.8	2.8	3.2	3.3	3.8	4.1	3.8	
Industrial producer prices	M/M-1 %	1.0	0.8	0.8	1.0	1.1	1.1	1.9	0.9	1.9	4.6	1.9	:	
	M/M-12 %	-0.5	1.1	2.9	4.9	6.8	7.6	9.4	10.3	12.2	17.1	18.9	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	2.7	0.7	3.6	4.2	:		Q/Q-4 %	8.5	7.6	9.7	11.7	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	7.3	7.0	6.7	7.1	6.7	6.2	6.0	5.9	5.2	5.7	5.3	:
	age <25 years	%	12.2	12.3	12.6	12.4	12.5	11.1	10.3	10.9	9.1	10.3	10.0	:
	age ≥25 years	%	6.7	6.3	6.0	6.4	5.9	5.6	5.5	5.2	4.7	5.2	4.7	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	2.5	2.6	2.8	3.4	3.8								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-5.7	9.7	-6.7	2.1	0.8		Q/Q-4 % ⁽³⁾	0.7	10.2	-2.9	-1.7	5.3	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽¹⁾	3.0	0.0	-0.8	2.1	1.4		Q/Q-4 %	-1.3	-1.6	-1.9	4.3	2.7	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	1.9	-0.1	1.6	0.9	-0.8	0.3	1.8	1.2	-1.5	2.8	1.2	:	
	M/M-12 % ⁽³⁾	-3.2	0.4	11.9	35.3	23.4	15.6	11.4	11.0	6.9	8.2	9.8	:	
Production in construction	M/M-1 % ⁽¹⁾	6.9	6.5	3.4	-2.2	-2.8	5.2	-8.6	-0.6	0.6	-1.4	3.0	:	
	M/M-12 % ⁽³⁾	-2.1	3.1	22.6	40.4	18.3	19.5	6.4	3.8	2.6	1.6	2.3	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-15.7	27.9	-0.6	-5.2	7.1	-2.0	-3.3	1.4	0.7	-1.6	-4.1	:	
	M/M-12 % ⁽³⁾	-16.2	4.9	20.6	21.7	3.5	3.9	-2.0	0.3	0.6	-0.3	6.1	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/surplus (+)	%	-5.3	-14.0	-10.7	-4.0	:								
General government gross debt	%	78.5	83.2	87.0	86.2	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	88.7	92.0	105.2	113.5	118.0	125.3	123.7	121.7	117.4	120.6	118.0	112.6	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58	
Long-term government bond yields	%	-0.40	-0.20	-0.09	-0.04	0.08	0.02	-0.13	-0.23	-0.08	0.08	-0.01	:	

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Austria

Figure 1: Output

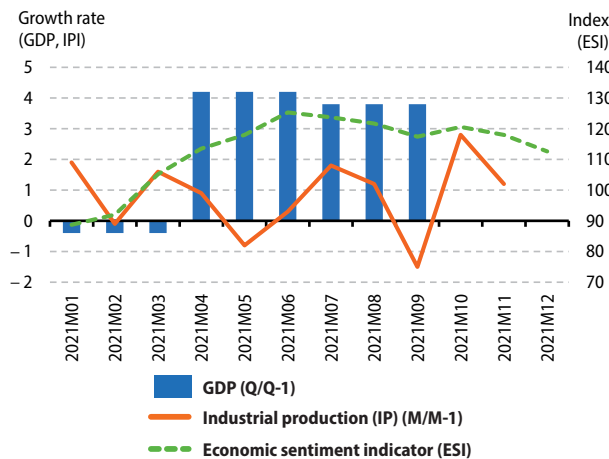


Figure 2: Demand

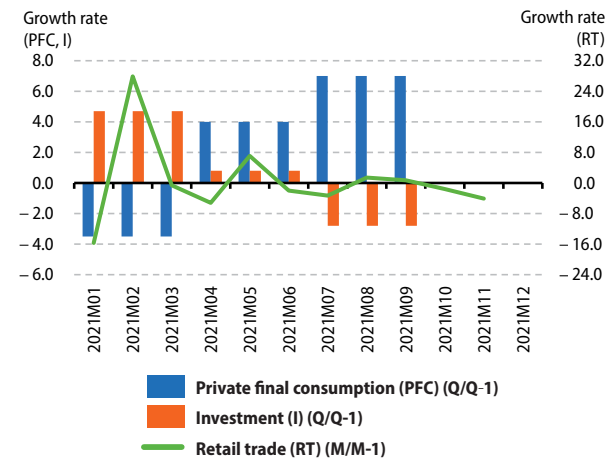


Figure 3: Labour

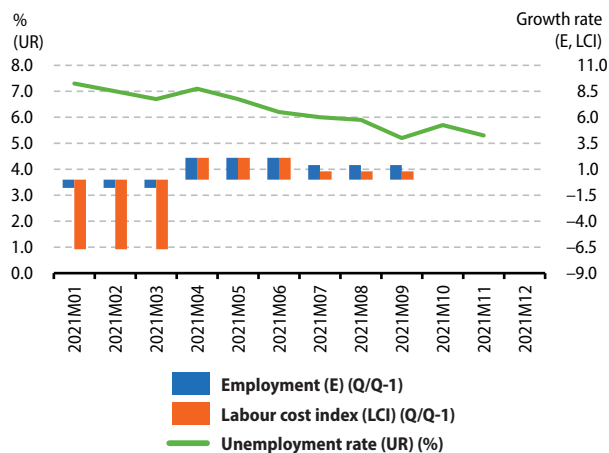


Figure 4: Prices

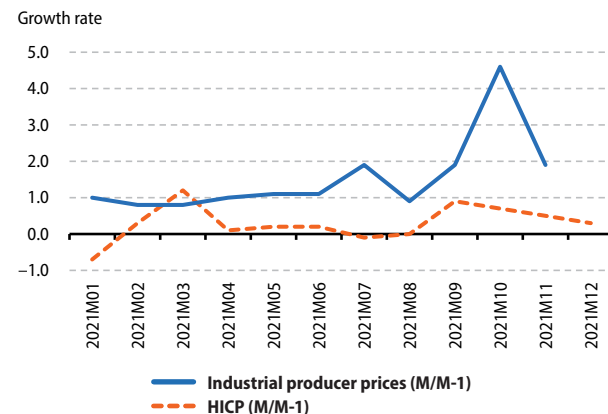


Figure 5: External transactions

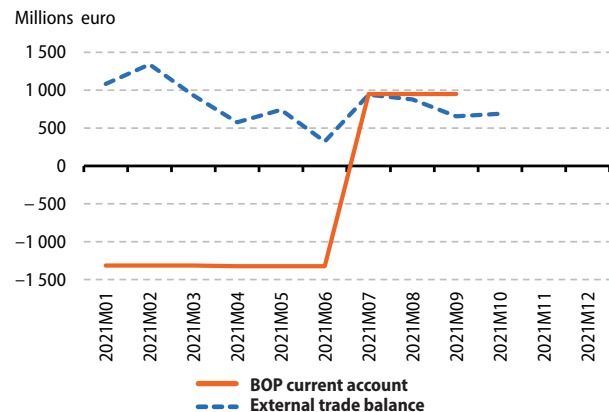
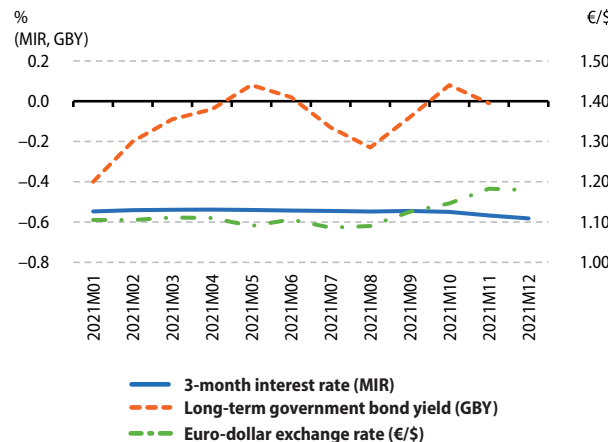


Figure 6: Financial



Detailed PEEIs (*) analysis for Poland

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	7.5	-0.2	1.6	1.8	2.3		Q/Q-4 %	-1.9	-2.5	-1.1	10.9	5.5	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	12.9	-3.4	1.3	2.6	4.1		Q/Q-4 %	0.6	-3.3	-0.4	13.4	4.6	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	0.9	-0.7	18.4	-11.7	2.4		Q/Q-4 %	-9.2	-13.2	3.5	4.8	6.3	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EU) ⁽¹⁾	m euro	-829.6	-1106.2	-1422.9	-1431.1	-2183.9	-1885.4	-2180.7	-2778.3	-2415.4	-2530.8	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	2461.0	3603.5	2750.5	1064.7	-3542.4								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.9	0.5	0.9	0.7	0.4	0.1	0.4	0.3	0.7	1.0	0.9	:	
	M/M-12 %	3.6	3.6	4.4	5.1	4.6	4.1	4.7	5.0	5.6	6.4	7.4	:	
Industrial producer prices	M/M-1 %	1.0	1.4	1.8	1.0	1.3	1.1	1.5	0.8	1.2	2.7	1.6	:	
	M/M-12 %	0.3	2.3	5.0	7.2	8.6	8.9	10.3	11.5	12.9	15.7	17.3	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
House price index	Q/Q-1 %	2.0	1.0	2.0	3.1	:		Q/Q-4 %	10.9	8.9	7.2	8.3	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	3.7	3.9	3.9	3.8	3.6	3.4	3.2	3.1	3.0	3.0	3.0	:
	age <25 years	%	14.2	15.2	15.3	14.8	14.0	12.7	10.9	10.1	10.0	10.8	11.6	:
	age ≥25 years	%	3.0	3.1	3.2	3.0	2.9	2.8	2.7	2.6	2.6	2.5	2.4	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	0.7	0.7	0.9	1.2	1.2								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Labour Cost Index	Q/Q-1 % ⁽¹⁾	0.9	2.9	1.6	2.6	1.9		Q/Q-4 % ⁽²⁾	4.8	7.5	5.8	7.9	9.3	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Employment	Q/Q-1 % ⁽²⁾	0.5	0.8	-0.4	1.3	0.7		Q/Q-4 %	-0.6	0.7	0.2	2.3	2.1	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	1.4	0.3	2.7	-0.7	1.6	1.0	0.9	-1.2	0.7	1.8	5.9	:	
	M/M-12 % ⁽³⁾	5.3	4.0	16.0	44.9	30.0	18.3	12.2	10.5	8.7	10.0	15.3	:	
Production in construction	M/M-1 % ⁽¹⁾	-0.3	-6.6	2.9	5.9	3.3	-1.9	-1.0	1.0	-1.3	3.4	3.6	:	
	M/M-12 % ⁽³⁾	-6.2	-18.1	-12.7	-4.2	4.8	4.5	5.5	7.9	4.3	6.3	12.7	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-2.5	3.5	0.1	-4.4	7.5	0.2	2.6	0.2	1.3	1.6	2.4	:	
	M/M-12 % ⁽³⁾	-1.9	2.1	9.3	15.8	13.2	8.7	8.7	8.2	10.0	12.4	14.5	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/surplus (+)	%	-3.2	-6.7	-0.7	-0.2	:								
General government gross debt	%	56.5	57.4	59.0	57.4	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	82.3	87.0	90.3	101.6	106.7	106.9	106.2	104.5	105.1	106.6	107.1	107.7	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.24	0.61	1.57	:	
Long-term government bond yields	%	1.19	1.31	1.53	1.55	1.82	1.78	1.61	1.60	1.87	2.63	3.12	:	
New Polish zloty exchange rates against the euro	average	4.53	4.50	4.60	4.56	4.53	4.50	4.56	4.57	4.57	4.59	4.65	4.61	

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

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⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Poland

Figure 1: Output

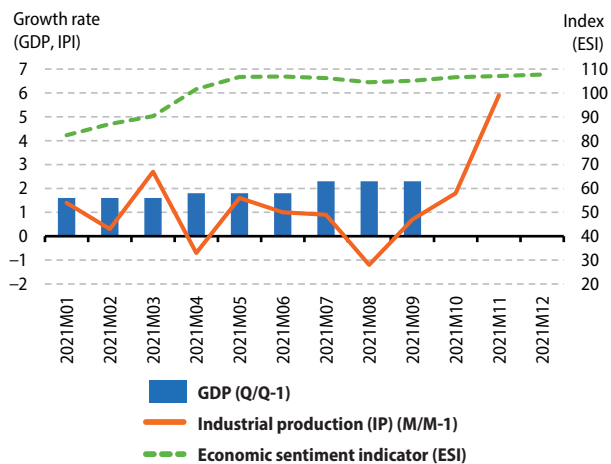


Figure 2: Demand

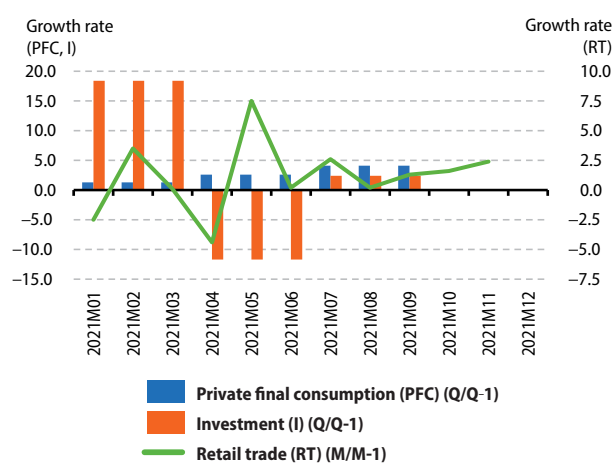


Figure 3: Labour

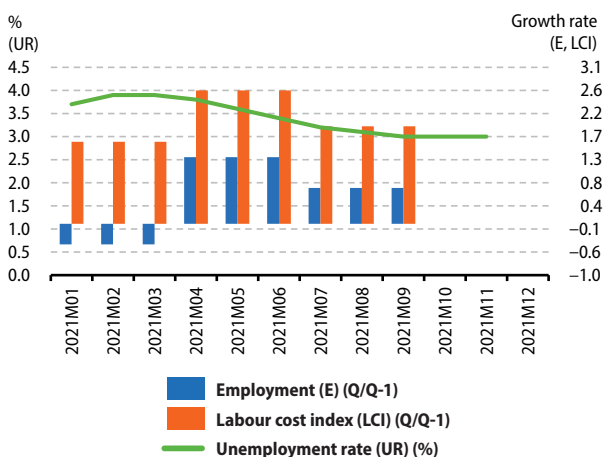


Figure 4: Prices

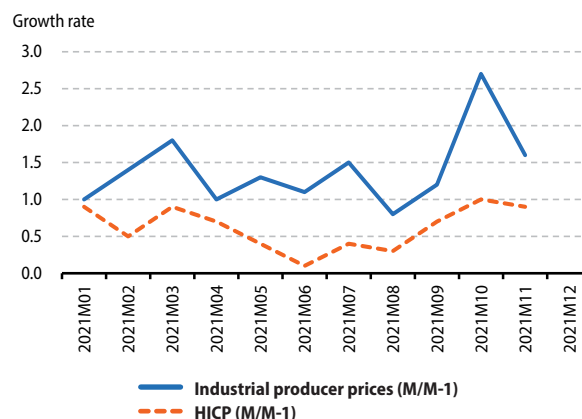


Figure 5: External transactions

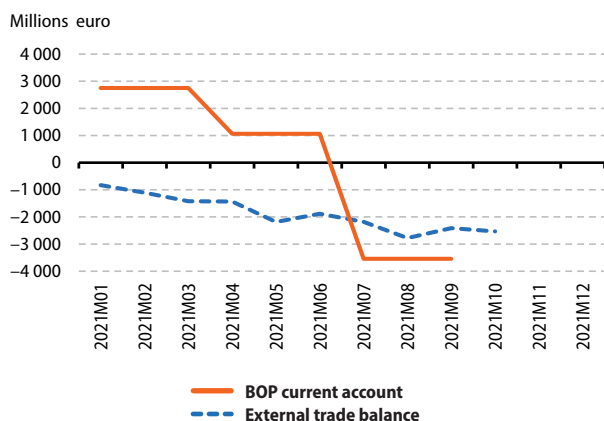
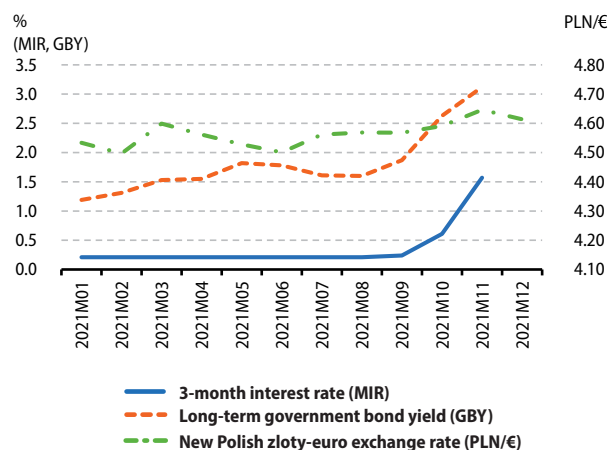


Figure 6: Financial



Detailed PEEs (*) analysis for Portugal

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	14.7	0.3	-3.3	4.4	2.9		Q/Q-4 %	-6.3	-6.8	-5.7	16.1	4.2	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	15.8	-0.2	-4.1	7.3	1.9		Q/Q-4 %	-4.7	-5.6	-7.1	18.8	4.6	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	9.9	1.3	2.5	-0.4	-1.8		Q/Q-4 %	-0.5	0.4	2.9	13.7	1.6	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EA) ⁽¹⁾	m euro	-153.9	-153.6	-92.7	-227.9	-201.9	-166.5	-463.5	-252.0	-491.2	-575.0	:	:	
External trade balance (extra EU) ⁽¹⁾	m euro	-31.8	-100.9	-75.6	-191.9	-143.3	-108.9	-337.9	-232.6	-453.6	-493.4	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	576.0	-183.0	-478.0	-1463.0	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	-0.3	-0.5	1.5	0.5	0.3	0.2	-0.4	-0.1	0.8	0.4	0.3	0.0	
	M/M-12 %	0.2	0.3	0.1	-0.1	0.5	-0.6	1.1	1.3	1.3	1.8	2.6	2.8	
Industrial producer prices	M/M-1 %	2.6	-0.1	1.8	1.5	1.3	1.6	1.6	0.8	3.0	3.5	1.3	:	
	M/M-12 %	-0.8	0.5	3.5	7.5	9.7	10.3	10.8	11.8	15.4	19.3	20.9	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	0.5	2.1	1.6	2.2	:		Q/Q-4 %	7.1	8.6	5.2	6.6	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	7.0	6.9	6.6	7.0	7.0	6.8	6.6	6.3	6.4	6.4	6.3	:
	age <25 years	%	23.8	23.0	22.8	24.7	25.6	25.4	23.4	22.9	22.7	22.1	22.4	:
	age ≥25 years	%	5.9	5.8	5.6	5.8	5.7	5.5	5.4	5.2	5.3	5.3	5.2	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	0.7	0.7	0.8	1.0	1.2								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-4.5	1.1	1.3	-0.7	0.6		Q/Q-4 % ⁽³⁾	5.8	6.8	7.1	-3.6	3.9	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽²⁾	1.2	1.9	-0.8	1.9	0.7		Q/Q-4 %	-2.6	-0.7	-1.3	4.2	3.8	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	-0.8	1.2	-0.4	0.5	-4.8	-2.2	3.6	-1.9	2.0	0.4	1.2	:	
	M/M-12 % ⁽³⁾	-5.8	-1.7	6.1	38.4	26.6	10.6	0.3	-7.6	-4.5	-6.1	0.2	:	
Production in construction	M/M-1 % ⁽¹⁾	-0.7	-1.0	4.4	0.6	-0.1	-1.1	0.6	2.1	-0.9	-1.2	:	:	
	M/M-12 % ⁽³⁾	-2.2	-5.1	4.3	12.8	7.7	3.0	1.9	2.2	2.2	1.8	:	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-5.4	-1.3	4.3	4.3	3.7	-2.3	-0.8	0.7	1.4	2.3	2.8	:	
	M/M-12 % ⁽³⁾	-9.9	-15.0	0.9	27.4	15.3	6.6	2.4	3.3	2.7	3.3	10.0	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/ surplus (+)	%	-4.2	-8.0	-5.7	-5.3	:								
General government gross debt	%	131.6	135.2	139.1	135.4	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	87.4	85.5	93.1	104.0	111.4	110.6	104.8	106.3	107.1	108.1	108.4	108.2	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58	
Long-term government bond yields	%	0.03	0.16	0.23	0.35	0.53	0.43	0.27	0.14	0.26	0.39	0.39	:	

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

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⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Portugal

Figure 1: Output

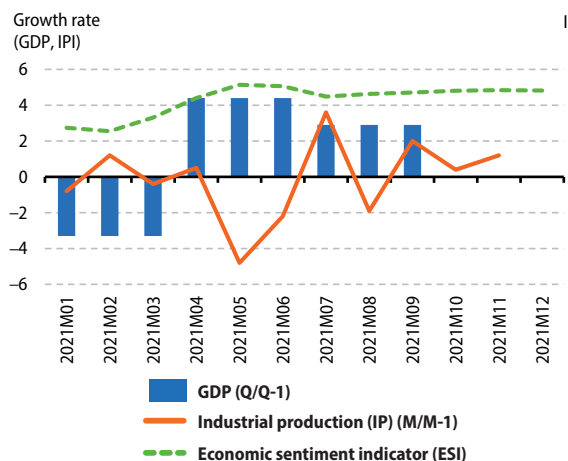


Figure 2: Demand

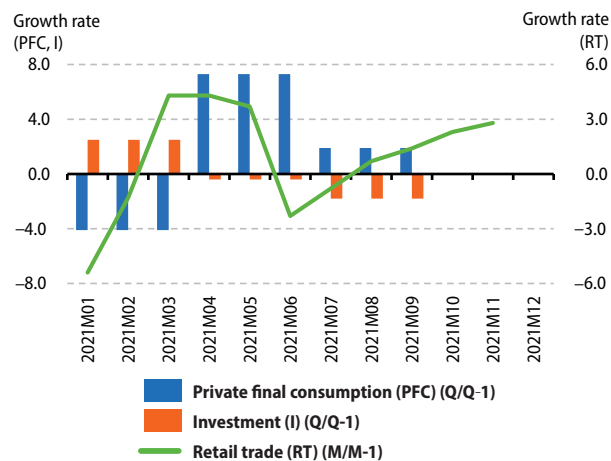


Figure 3: Labour

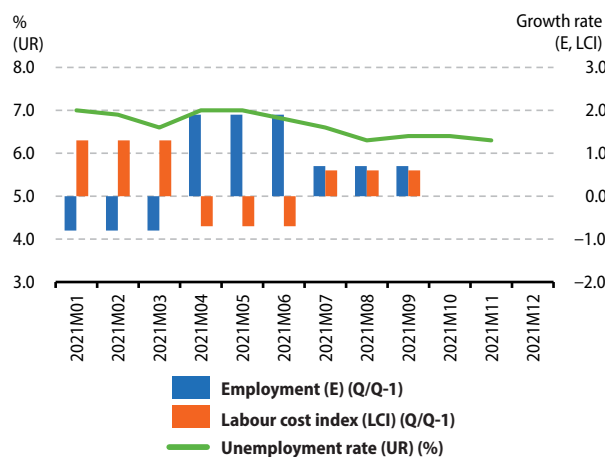


Figure 4: Prices

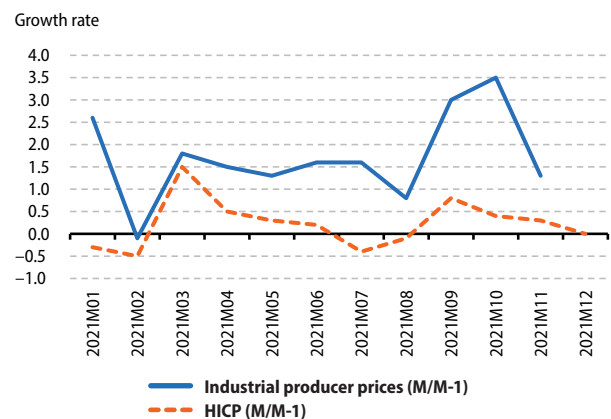


Figure 5: External transactions

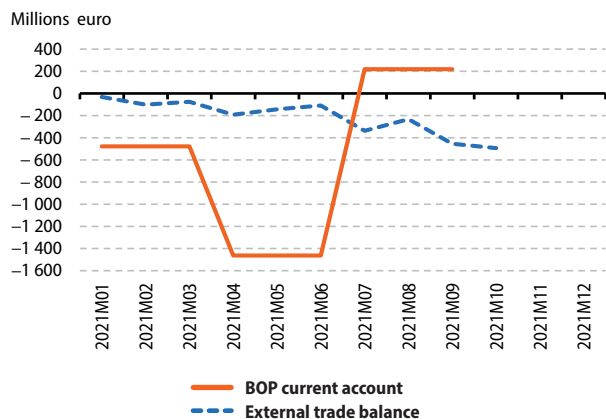
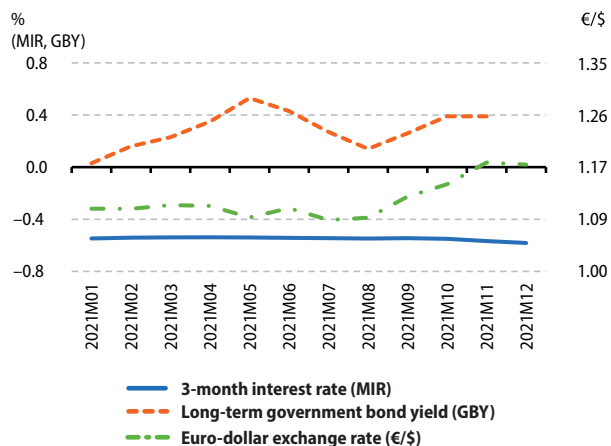


Figure 6: Financial



Detailed PEEs (*) analysis for Romania

Indicators		Reference Period											
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3		
GDP (volume) ⁽¹⁾	Q/Q-1 %	5.7	3.8	2.2	1.5	0.4		Q/Q-4 %	-5.1	-2.2	-0.4	13.8	8.1
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	6.0	2.8	3.6	-1.6	4.1		Q/Q-4 %	-5.6	-5.6	-1.4	11.1	9.2
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	12.6	-4.1	2.2	0.7	0.1		Q/Q-4 %	6.8	7.6	8.5	11.1	-1.3
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
External trade balance (extra EU) ⁽¹⁾	m euro	-395.4	-712.2	-665.5	-522.7	-578.7	-536.6	-806.3	-384.9	-451.5	-675.4	:	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3							
BOP current account (all countries of the world)	m euro	-3783.6	-3135.8	-2919.1	-4420.6	-4944.7							
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.9	0.4	0.4	0.4	0.6	0.2	0.5	0.2	0.8	1.3	0.3	:
	M/M-12 %	2.0	2.5	2.5	2.7	3.2	3.5	3.8	4.0	5.2	6.5	6.7	:
Industrial producer prices	M/M-1 %	1.3	0.8	1.6	1.1	1.4	2.7	2.8	1.3	4.1	8.6	7.3	:
	M/M-12 %	0.4	2.4	5.3	8.2	10.4	12.4	15.3	17.1	21.9	32.4	40.4	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3							
House price index	Q/Q-1 %	-2.6	1.3	2.7	1.6	:		Q/Q-4 %	2.3	2.0	1.4	3.0	:
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
Unemployment rate ⁽²⁾	total	%	6.0	6.0	5.9	5.5	5.3	5.2	5.2	5.4	5.2	5.2	:
	age <25 years	%	21.3	21.3	21.3	19.7	19.7	19.7	20.3	20.3	20.3	:	:
	age ≥25 years	%	4.9	5.0	4.8	4.4	4.3	4.2	4.2	4.4	4.1	4.1	4.2
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3							
Job vacancy rate	%	0.8	0.7	0.8	0.8	1.0							
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3							
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-1.3	3.2	0.0	2.2	1.3		Q/Q-4 % ⁽²⁾	6.4	8.8	5.7	4.0	6.4
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3							
Employment	Q/Q-1 % ⁽¹⁾	0.3	1.9	-10.2	1.6	0.4		Q/Q-4 %	-2.4	-1.5	-10.3	-7.5	-6.9
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
Industrial production	M/M-1 % ⁽¹⁾	0.6	-0.1	2.1	3.7	-8.4	0.3	-0.9	-0.4	-2.3	-0.9	:	:
	M/M-12 % ⁽³⁾	-1.6	-4.5	11.2	64.9	29.5	12.7	5.6	1.3	-3.7	-6.6	:	:
Production in construction	M/M-1 % ⁽¹⁾	-0.2	3.8	2.4	6.2	-7.2	0.5	-5.0	-2.6	-6.5	-0.2	:	:
	M/M-12 % ⁽³⁾	-5.4	3.5	1.5	12.7	4.2	9.1	-1.9	-5.5	-15.4	-15.7	:	:
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-3.1	1.5	3.5	2.1	1.3	-1.1	1.1	0.6	-0.6	-0.3	0.4	:
	M/M-12 % ⁽³⁾	1.6	3.8	8.4	41.8	18.5	12.1	9.6	10.2	8.9	4.8	4.3	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3							
General government deficit (-)/surplus (+)	%	-6.7	-11.4	-8.1	-6.3	:							
General government gross debt	%	43.1	47.4	47.7	47.5	:							
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
Economic sentiment indicator ⁽²⁾	index	89.9	90.8	91.3	101.5	104.1	102.6	103.5	102.2	100.3	99.8	99.5	102.3
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12
3-month interest rate	%	1.55	1.40	1.54	1.47	1.40	1.35	1.36	1.40	1.48	2.01	2.39	:
Long-term government bond yields	%	2.72	2.65	2.96	2.84	3.03	3.11	3.24	3.72	4.00	4.75	5.11	:
New Romanian leu exchange rate against the euro	average	4.87	4.88	4.89	4.92	4.93	4.92	4.93	4.92	4.95	4.95	4.95	4.95

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Romania

Figure 1: Output

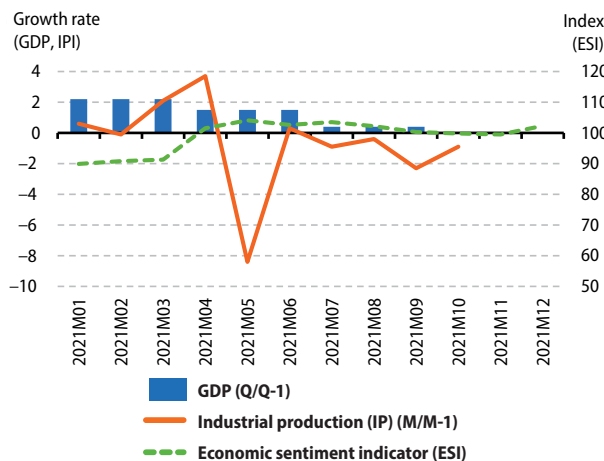


Figure 2: Demand

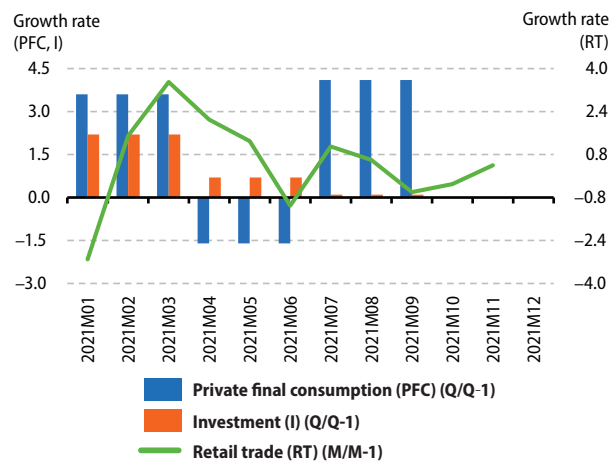


Figure 3: Labour

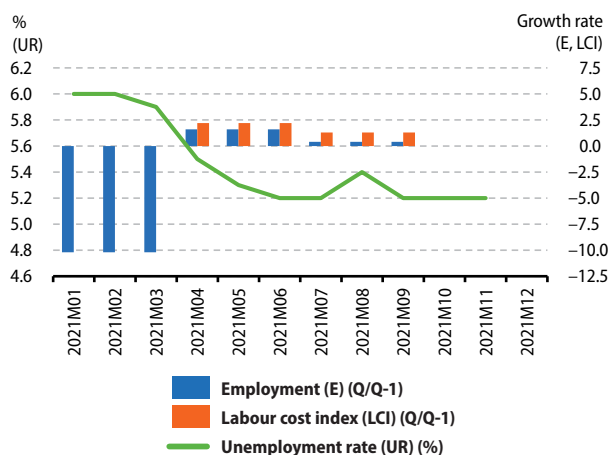


Figure 4: Prices

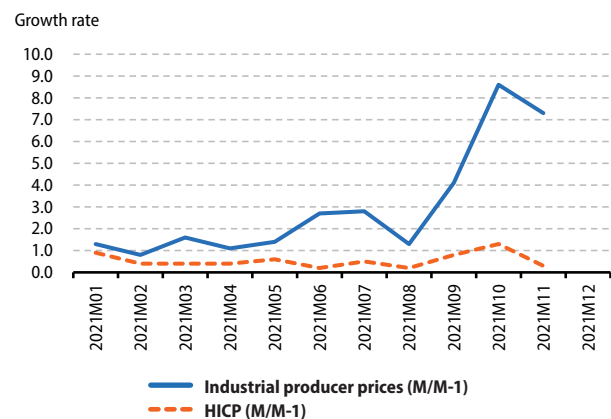


Figure 5: External transactions

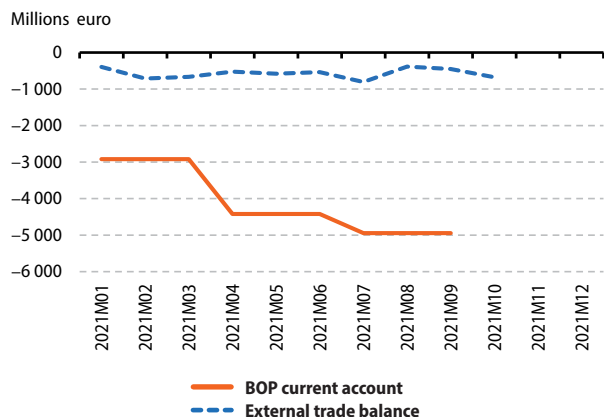
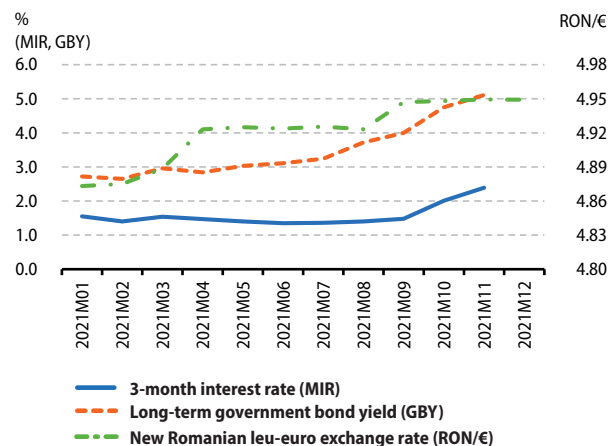


Figure 6: Financial



Detailed PEEIs (*) analysis for Slovenia

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	11.9	-0.2	1.5	2.0	1.3		Q/Q-4 %	-2.0	-3.5	2.7	15.7	4.8	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	16.3	-10.6	7.1	6.7	6.4		Q/Q-4 %	0.4	-11.2	0.1	18.8	8.7	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	12.6	0.1	7.9	-1.0	2.4		Q/Q-4 %	-5.6	-2.4	7.5	20.4	9.6	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EA) ⁽¹⁾	m euro	178.2	202.3	49.0	9.6	-56.6	-66.2	-79.4	-446.7	-407.7	-407.0	:	:	
External trade balance (extra EU) ⁽¹⁾	m euro	-116.4	-87.4	-270.6	-304.6	-328.2	-364.2	-404.6	-791.4	-729.8	-769.7	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	797.5	963.4	797.1	548.9	311.2								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	-0.3	0.2	0.6	0.8	0.7	0.4	0.1	0.1	0.5	1.1	0.7	0.1	
	M/M-12 %	-0.9	-1.1	0.1	2.2	2.2	1.7	2.0	2.1	2.7	3.5	4.9	5.1	
Industrial producer prices	M/M-1 %	0.5	0.7	0.1	0.7	1.2	1.5	1.4	1.4	0.8	0.7	0.8	:	
	M/M-12 %	1.3	1.7	2.6	3.0	4.5	5.2	6.9	8.1	9.0	9.4	10.1	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	0.1	2.0	3.1	4.5	:		Q/Q-4 %	3.3	5.2	7.3	9.9	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	5.4	5.2	5.0	4.7	4.5	4.4	4.5	4.6	4.7	4.8	4.8	:
	age <25 years	%	14.3	14.3	14.3	14.7	14.7	14.7	12.8	12.8	12.8	:	:	:
	age ≥25 years	%	4.8	4.7	4.4	4.0	3.8	3.7	3.9	3.9	4.0	4.0	3.9	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	1.8	1.5	2.2	2.7	2.8								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-2.8	3.5	5.3	-1.9	-0.7		Q/Q-4 % ⁽³⁾	1.8	3.7	11.1	3.6	6.0	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽¹⁾	0.2	0.4	0.6	0.5	0.9		Q/Q-4 %	-1.4	-1.1	-0.9	1.4	2.5	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	2.0	1.0	0.6	1.1	-0.5	2.2	-1.7	0.9	0.9	0.7	2.8	:	
	M/M-12 % ⁽³⁾	0.8	-1.4	10.8	35.0	21.6	19.5	8.1	7.4	8.1	5.9	10.1	:	
Production in construction	M/M-1 % ⁽¹⁾	-1.3	-2.4	4.3	-3.5	-5.5	4.5	-3.9	0.7	8.4	-9.2	:	:	
	M/M-12 % ⁽³⁾	-8.7	-14.0	-2.8	1.9	-3.9	7.8	-8.2	-7.5	0.8	-10.7	:	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.8	17.6	8.0	-9.6	3.9	0.9	-1.9	0.9	2.7	12.6	-0.5	:	
	M/M-12 % ⁽³⁾	-13.1	4.1	26.5	24.2	14.6	13.4	9.0	12.8	18.8	34.2	41.1	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/surplus (+)	%	-2.3	-9.7	-7.8	-5.8	:								
General government gross debt	%	77.8	79.8	84.9	80.0	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	90.7	94.7	98.6	106.1	109.3	108.1	106.3	103.5	102.7	99.5	102.2	102.9	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58	
Long-term government bond yields	%	-0.17	0.02	0.03	0.02	0.21	0.15	0.14	-0.09	0.05	0.17	0.15	:	

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

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⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Slovenia

Figure 1: Output

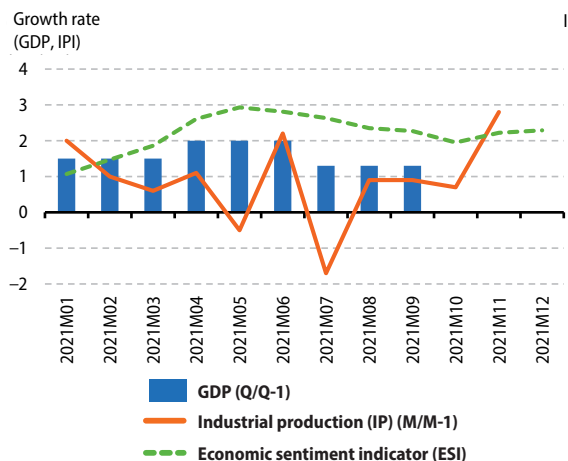


Figure 2: Demand

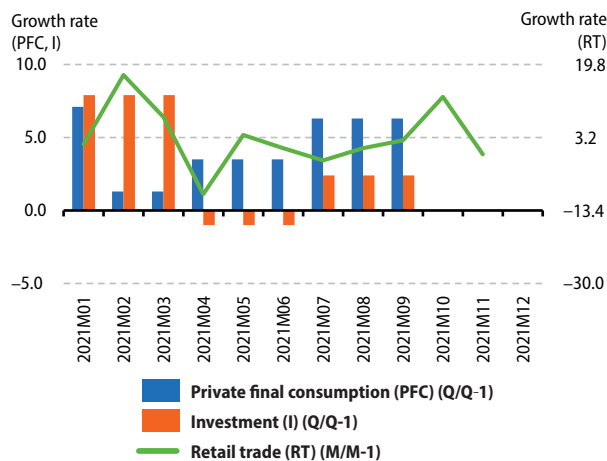


Figure 3: Labour

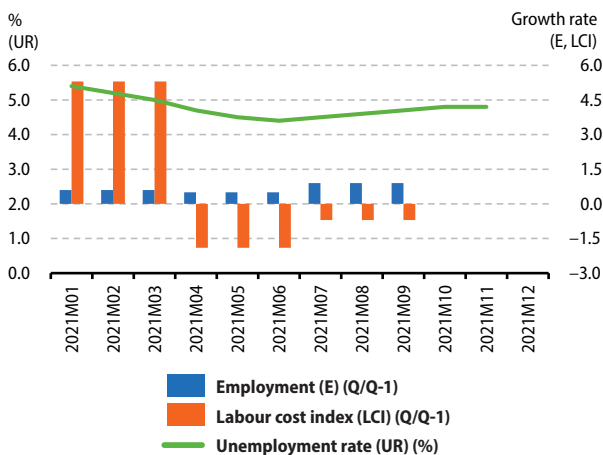


Figure 4: Prices

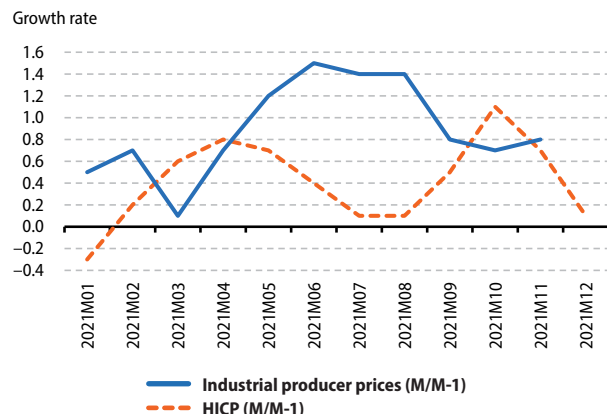


Figure 5: External transactions

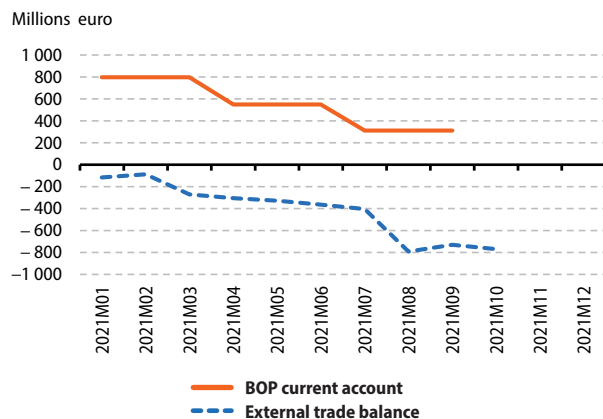
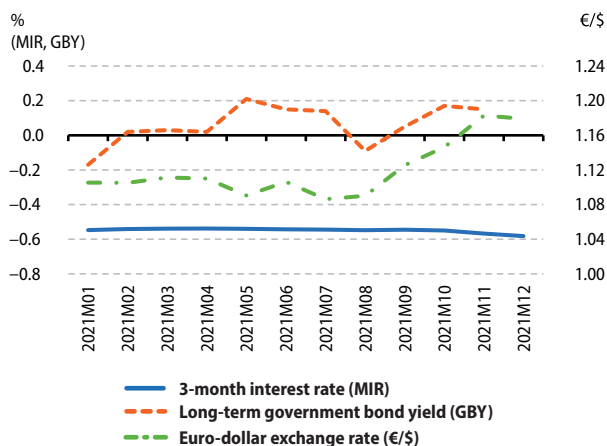


Figure 6: Financial



Detailed PEEs (*) analysis for Slovakia

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	9.1	0.4	-1.4	1.9	0.4		Q/Q-4 %	-2.2	-2.3	0.3	10.1	1.3	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	4.1	-2.8	-2.0	6.1	0.9		Q/Q-4 %	0.2	-3.1	-4.6	5.3	2.0	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	8.2	-2.5	-6.5	7.0	0.4		Q/Q-4 %	-8.5	-14.9	-9.5	5.6	-1.9	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EA) ⁽¹⁾	m euro	18.5	-130.3	-136.0	-321.5	-414.3	-509.0	-184.0	-473.7	-564.4	-529.7	:	:	
External trade balance (extra EU) ⁽¹⁾	m euro	245.5	42.9	-80.0	-62.2	-274.2	-319.5	71.2	-342.5	-378.7	-358.0	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	963.3	255.2	191.9	-592.5	-979.3								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.3	0.3	0.6	0.2	0.6	0.4	0.5	0.2	0.8	0.5	0.5	0.2	
	M/M-12 %	0.7	0.9	1.5	1.7	2.0	2.5	2.9	3.3	4.0	4.4	4.8	5.1	
Industrial producer prices	M/M-1 %	0.5	1.0	0.6	0.4	0.8	0.2	2.3	1.2	1.5	2.9	1.5	:	
	M/M-12 %	-0.4	-1.5	-0.6	0.8	3.4	3.5	5.4	7.0	8.5	11.4	13.9	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	1.5	1.1	-1.2	3.3	:		Q/Q-4 %	8.5	7.2	2.0	4.7	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	7.1	7.1	7.2	7.1	7.0	6.9	6.7	6.6	6.5	6.4	6.3	:
	age <25 years	%	22.9	23.3	23.5	22.2	21.2	20.5	19.7	19.3	18.6	19.1	19.5	:
	age ≥25 years	%	6.1	6.2	6.3	6.2	6.2	6.1	6.0	5.9	5.8	5.7	5.6	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	0.8	0.7	0.8	0.9	0.9								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-1.1	3.0	-1.0	0.7	4.3		Q/Q-4 % ⁽³⁾	6.1	8.5	3.2	1.0	6.7	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽¹⁾	-0.2	0.0	-0.8	0.8	0.3		Q/Q-4 %	-2.5	-2.0	-2.5	-0.4	0.2	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	0.5	0.1	0.3	-0.7	-2.2	2.9	1.1	-3.7	-1.4	3.3	3.5	:	
	M/M-12 % ⁽³⁾	-3.9	0.9	24.6	68.9	36.6	13.7	7.8	0.7	-4.8	-0.6	4.3	:	
Production in construction	M/M-1 % ⁽¹⁾	-1.1	-5.5	6.6	-2.5	-2.6	-3.8	-1.2	1.5	-3.1	0.4	4.8	:	
	M/M-12 % ⁽³⁾	-11.5	-20.8	-3.5	5.2	-1.6	0.7	-1.9	2.5	-1.7	3.1	1.8	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-16.7	5.3	5.9	1.9	3.4	1.7	-0.3	2.1	2.8	-1.6	0.6	:	
	M/M-12 % ⁽³⁾	-16.8	-14.7	0.4	11.5	11.5	6.6	1.4	2.2	5.3	2.2	3.9	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/ surplus (+)	%	-4.1	-9.0	-6.2	-5.5	:								
General government gross debt	%	60.2	60.1	60.1	61.4	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	83.3	79.2	84.7	103.3	98.4	103.4	97.9	95.8	96.2	92.0	94.8	90.3	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58	
Long-term government bond yields	%	-0.43	-0.18	-0.05	-0.06	0.07	0.03	-0.14	-0.25	-0.08	0.13	0.02	:	

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Slovakia

Figure 1: Output

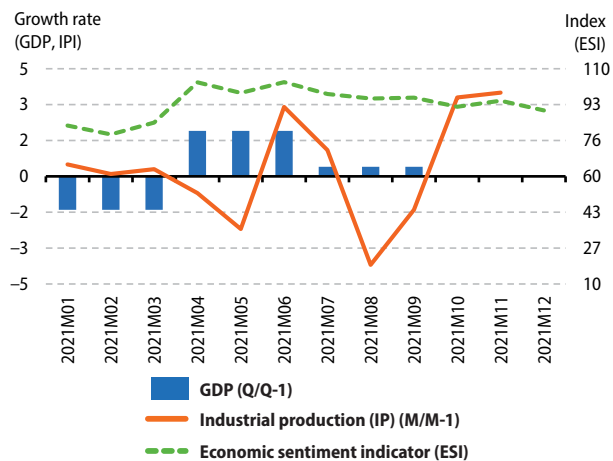


Figure 2: Demand

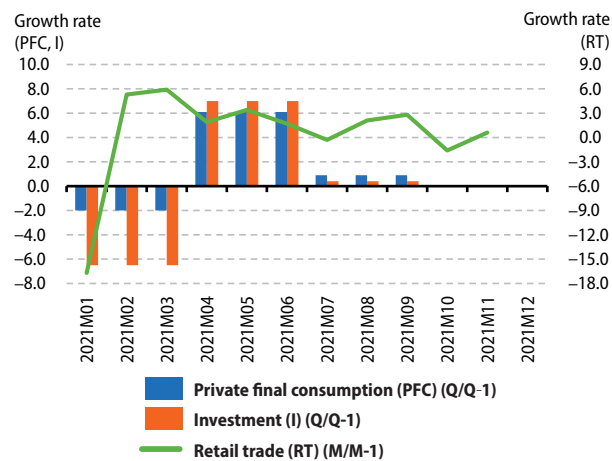


Figure 3: Labour

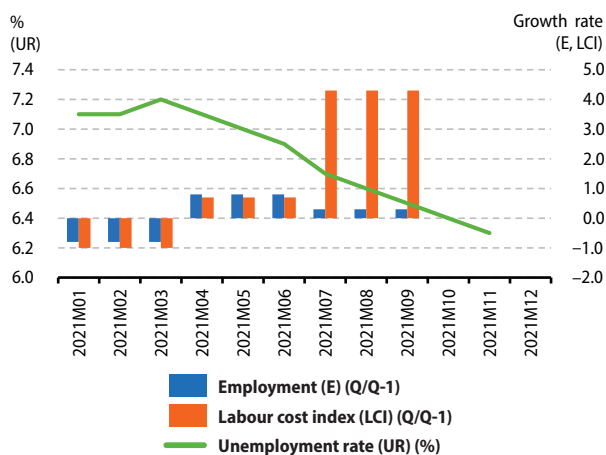


Figure 4: Prices

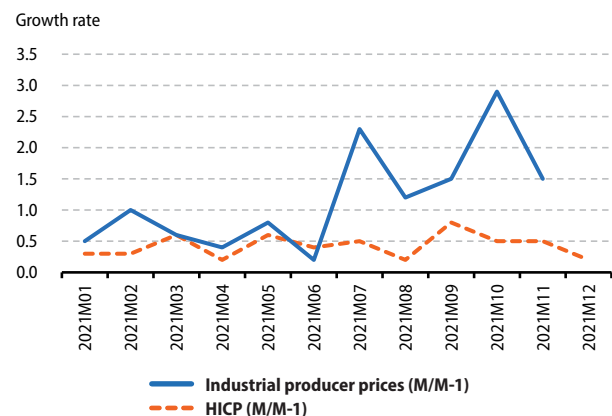


Figure 5: External transactions

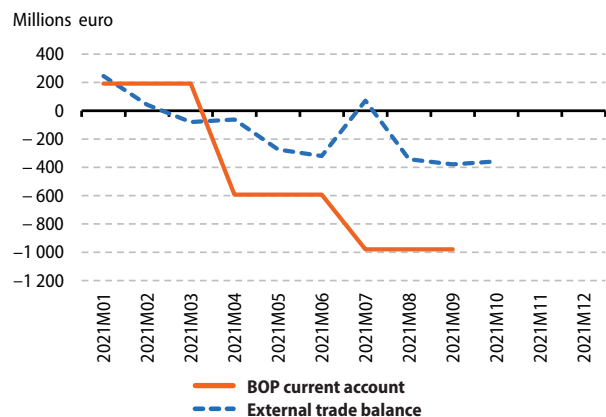
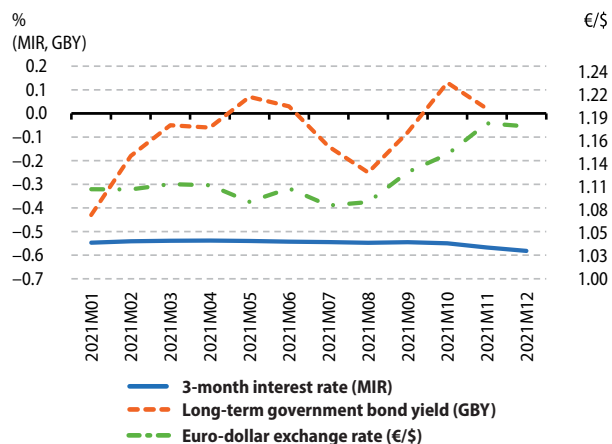


Figure 6: Financial



Detailed PEEs (*) analysis for Finland

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	4.7	0.8	0.3	2.0	0.8		Q/Q-4 %	-2.6	-1.6	-0.9	8.0	3.9	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	7.9	-0.6	0.1	2.0	1.3		Q/Q-4 %	-3.9	-4.4	-3.9	9.5	2.8	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	0.9	-0.2	0.7	1.0	-2.3		Q/Q-4 %	-0.2	-0.8	0.2	2.5	-0.8	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EA) ⁽¹⁾	m euro	236.6	64.1	288.6	262.3	437.5	247.6	187.1	66.3	169.0	-177.1	:	:	
External trade balance (extra EU) ⁽¹⁾	m euro	743.6	661.4	936.3	816.7	1059.0	861.8	796.9	624.1	711.7	421.3	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	659.0	3502.0	-265.0	194.0	1957.0								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.4	0.3	0.3	0.4	0.0	-0.1	0.2	0.0	0.2	0.8	0.5	-0.1	
	M/M-12 %	1.0	0.9	1.4	2.2	2.3	1.9	1.8	1.8	2.1	2.8	3.5	3.2	
Industrial producer prices	M/M-1 %	1.7	1.3	0.8	0.1	2.6	1.4	3.9	1.4	2.2	0.7	1.7	:	
	M/M-12 %	0.8	3.3	6.5	8.1	11.1	10.2	14.9	14.6	18.1	19.0	21.1	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	0.5	1.1	1.2	2.6	:		Q/Q-4 %	1.7	3.4	3.7	5.4	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	8.4	8.0	7.5	8.5	8.2	7.7	7.7	7.1	7.7	6.7	6.8	:
	age <25 years	%	20.2	20.5	17.8	21.7	18.3	16.4	14.3	14.0	14.4	15.4	16.1	:
	age ≥25 years	%	6.9	6.4	6.2	6.8	6.9	6.6	6.9	6.3	6.8	5.6	5.7	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	2.0	1.5	2.7	2.2	2.8								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	-0.3	0.3	2.5	0.5	0.3		Q/Q-4 % ⁽³⁾	1.2	-0.5	3.0	3.0	3.8	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽¹⁾	1.1	0.7	0.6	0.8	0.0		Q/Q-4 %	-2.6	-1.8	-0.9	3.9	2.1	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	0.4	2.4	-2.1	1.4	2.0	-1.7	0.3	1.2	0.8	0.0	0.6	:	
	M/M-12 % ⁽³⁾	-0.2	3.4	-2.4	2.0	7.6	4.2	3.5	4.0	6.8	5.1	5.4	:	
Production in construction	M/M-1 % ⁽¹⁾	1.4	-0.4	1.2	1.8	1.6	-0.8	-0.4	0.6	1.7	0.0	:	:	
	M/M-12 % ⁽³⁾	-4.0	-5.5	-4.1	1.5	7.6	5.8	2.6	4.0	8.5	7.4	:	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	1.5	0.9	0.4	2.5	-1.8	0.8	-1.3	0.5	0.3	-0.6	-1.1	:	
	M/M-12 % ⁽³⁾	4.6	4.4	6.5	10.5	3.6	3.8	3.3	2.6	3.1	1.6	-1.9	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/surplus (+)	%	-7.9	-7.1	-3.6	0.8	:								
General government gross debt	%	67.2	69.5	70.4	69.4	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	95.6	93.6	96.6	109.8	110.4	114.8	113.9	116.1	116.8	117.0	117.6	111.6	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.55	-0.54	-0.54	-0.54	-0.54	-0.54	-0.54	-0.55	-0.55	-0.55	-0.57	-0.58	
Long-term government bond yields	%	-0.38	-0.22	-0.13	-0.08	0.05	-0.02	-0.10	-0.21	-0.07	0.08	0.00	:	

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

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⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Finland

Figure 1: Output

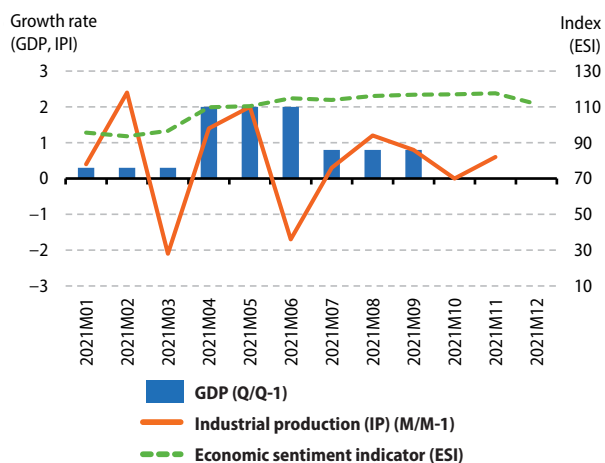


Figure 2: Demand

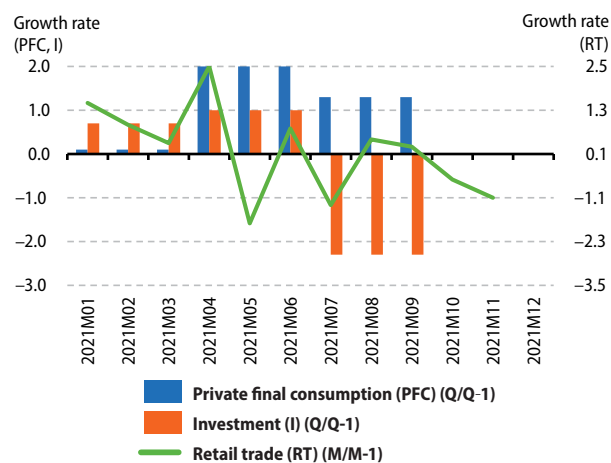


Figure 3: Labour

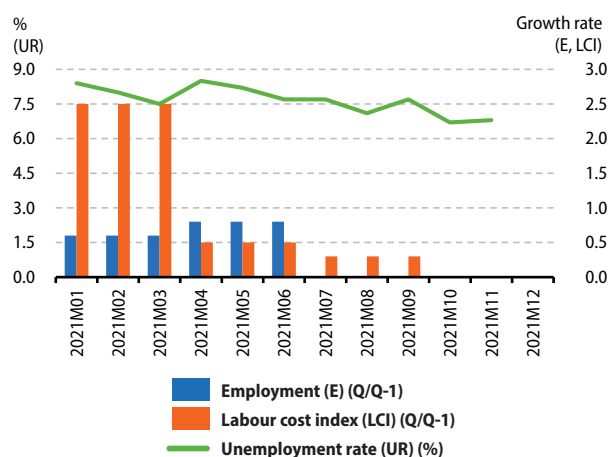


Figure 4: Prices

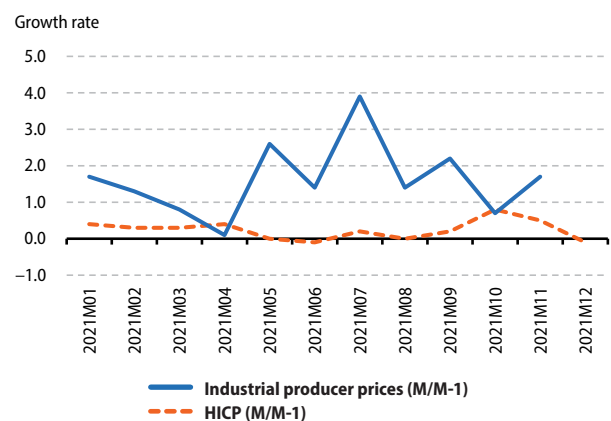


Figure 5: External transactions

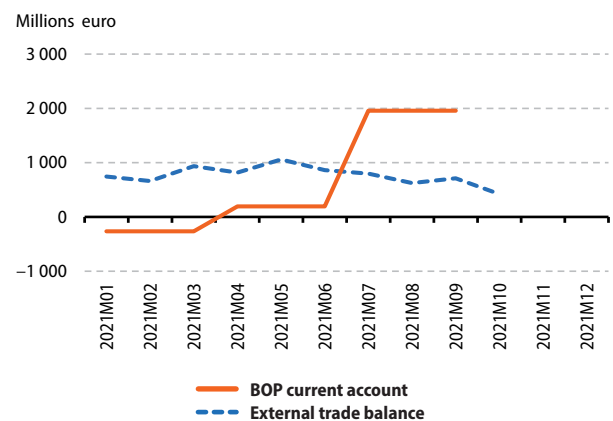
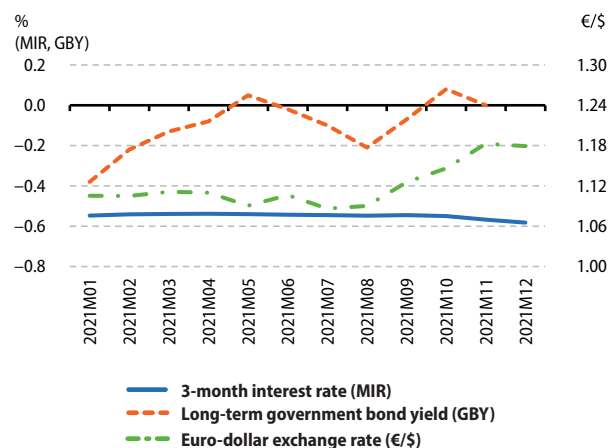


Figure 6: Financial



Detailed PEEIs (*) analysis for Sweden

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	6.9	0.3	1.2	1.0	2.0		Q/Q-4 %	-2.1	-2.0	0.0	9.6	4.5	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	4.7	0.5	2.2	1.4	2.4		Q/Q-4 %	-4.6	-4.7	-0.8	9.0	6.6	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	5.0	0.1	0.7	4.1	2.6		Q/Q-4 %	1.0	-1.9	-0.1	10.3	7.8	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (extra EU) ⁽¹⁾	m euro	1902.2	1995.5	1743.6	1952.2	2041.2	1911.4	2007.8	1539.5	1601.9	1699.9	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world)	m euro	7370.1	7113.9	7915.3	8451.4	6177.4								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	-0.1	0.3	0.1	0.3	0.2	0.1	0.3	0.5	0.5	0.2	0.6	:	
	M/M-12 %	1.9	1.8	2.1	2.8	2.4	1.8	1.8	2.5	3.0	3.3	3.9	:	
Industrial producer prices	M/M-1 %	1.8	1.2	0.4	0.4	1.3	1.1	2.6	1.8	2.3	-0.2	2.3	:	
	M/M-12 %	1.2	3.1	4.8	7.3	9.2	9.1	12.9	13.6	16.0	16.1	17.7	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
House price index	Q/Q-1 %	2.2	1.7	3.1	3.5	:		Q/Q-4 %	3.7	5.3	7.2	10.9	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽²⁾	total	%	9.0	9.0	9.4	9.1	9.1	9.4	8.3	8.8	8.8	8.5	8.3	:
	age <25 years	%	24.4	23.9	25.3	27.2	25.7	24.7	22.1	25.1	26.4	24.7	24.5	:
	age ≥25 years	%	7.1	7.3	7.5	6.6	7.0	7.4	6.5	6.8	6.6	6.5	6.2	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	1.4	1.6	2.3	2.6	2.2								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Labour Cost Index	Q/Q-1 % ⁽¹⁾	5.0	1.7	-0.5	0.4	0.2		Q/Q-4 % ⁽³⁾	1.7	3.2	1.8	6.6	1.7	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	
Employment	Q/Q-1 % ⁽¹⁾	0.5	0.5	0.3	0.4	0.4		Q/Q-4 %	-1.9	-1.2	-0.8	1.8	1.7	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % ⁽¹⁾	-0.2	1.1	2.0	-0.5	-0.3	1.1	0.3	-1.7	0.0	1.9	0.1	:	
	M/M-12 % ⁽³⁾	0.0	1.6	4.8	23.1	21.1	15.3	11.0	1.7	2.8	5.2	5.1	:	
Production in construction	M/M-1 % ⁽¹⁾	1.0	4.1	-2.4	0.2	0.2	0.7	0.9	-5.9	4.7	-0.2	-0.2	:	
	M/M-12 % ⁽³⁾	-4.8	1.8	-1.7	-3.6	-2.5	4.5	9.5	-2.6	1.8	2.6	1.1	:	
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	3.6	2.2	2.0	-1.1	3.4	-1.1	-1.4	0.3	0.1	0.6	1.0	:	
	M/M-12 % ⁽³⁾	1.6	3.7	8.1	7.5	11.4	8.5	5.7	6.1	5.3	5.7	6.0	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/surplus (+)	%	-2.1	-4.8	-2.4	1.5	:								
General government gross debt	%	38.2	39.7	39.6	37.9	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator ⁽²⁾	index	101.8	104.9	106.7	117.5	122.6	120.8	123.6	123.2	121.7	123.8	121.8	121.7	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.04	-0.03	-0.02	-0.02	-0.03	-0.04	-0.03	-0.01	-0.02	-0.07	-0.10	-0.10	
Long-term government bond yields	%	0.07	0.25	0.40	0.37	0.42	0.36	0.18	0.11	0.27	0.38	0.27	:	
Swedish krona exchange rate against the euro	average	10.10	10.09	10.17	10.16	10.15	10.12	10.20	10.22	10.17	10.06	10.05	10.27	

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Sweden

Figure 1: Output

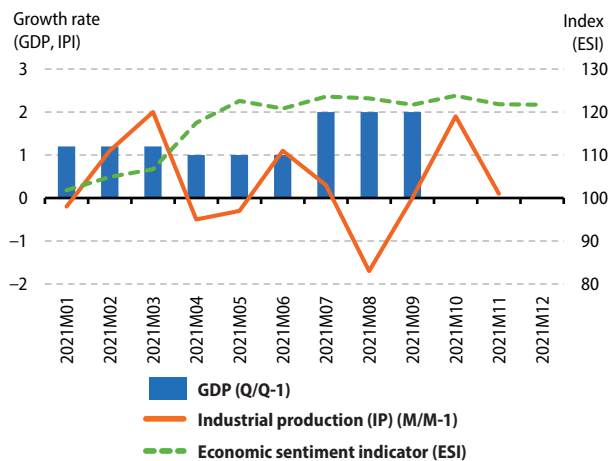


Figure 2: Demand

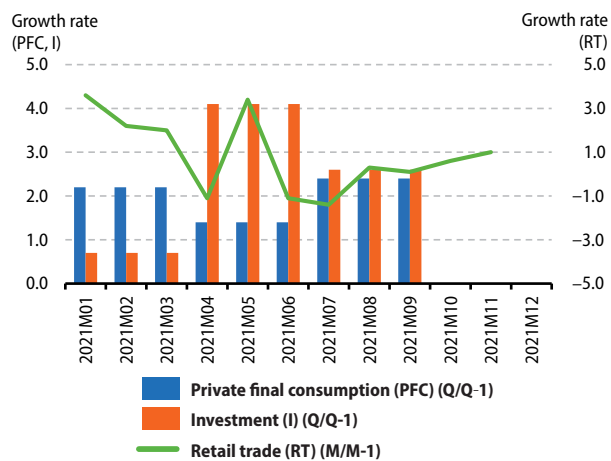


Figure 3: Labour

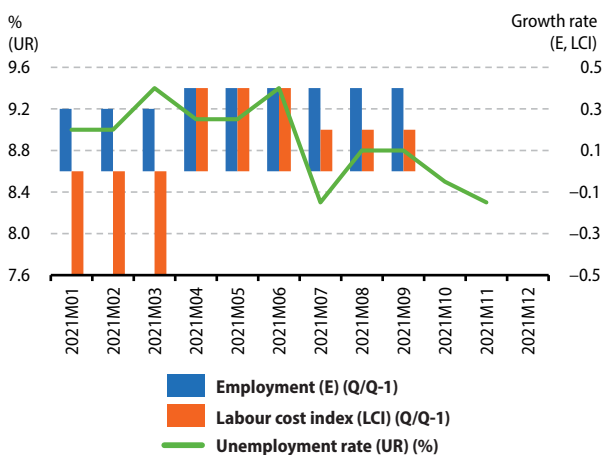


Figure 4: Prices

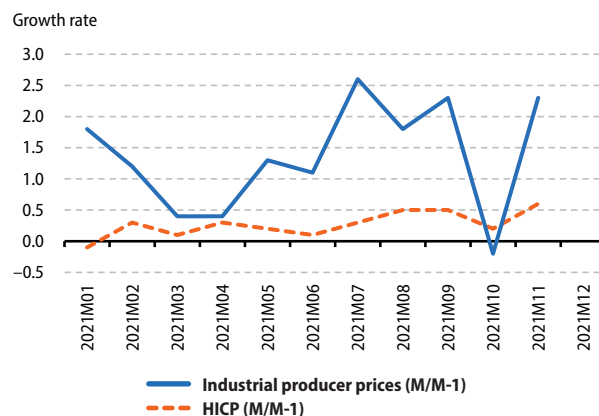


Figure 5: External transactions

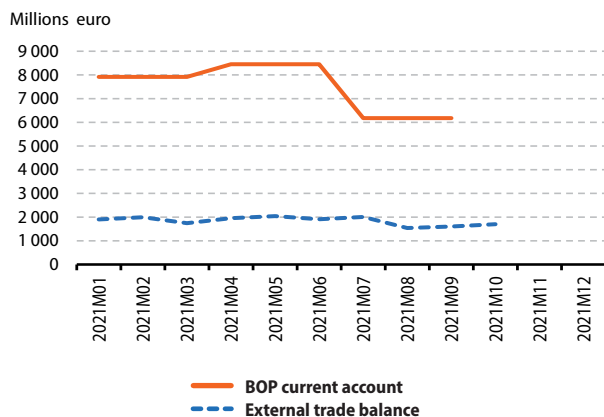
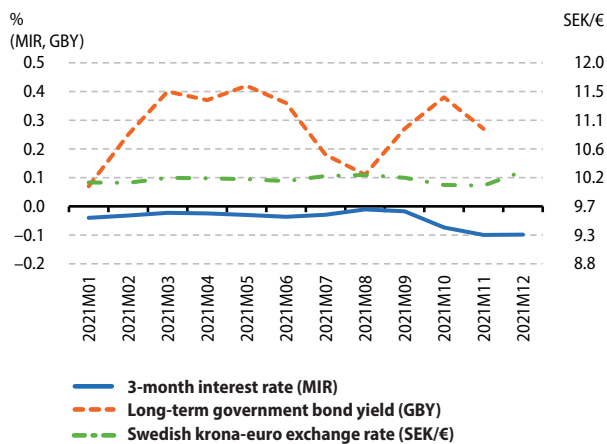


Figure 6: Financial



4

Principal European Economic Indicators (PEEIs) for non-EU countries

Detailed PEEs (*) analysis for Norway

Indicators		Reference Period																						
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
GDP (volume) ⁽¹⁾	Q/Q-1 %	4.5	0.6	-0.2	1.0	3.8		Q/Q-4 %	-0.3	-1.1	0.0	5.9	5.2											
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	8.7	1.1	-3.6	2.9	6.0		Q/Q-4 %	-6.1	-4.7	-4.6	8.9	6.3											
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	-1.2	1.6	-0.5	-0.2	1.1		Q/Q-4 %	-8.8	-8.9	-2.5	-0.3	2.0											
External trade balance (all countries of the world) ⁽²⁾⁽⁴⁾		m euro	1334.1	1764.9	1553.3	2791.5	2401.7	2874.8	4350.7	4362.2	6569.3	7668.0	:	:										
BOP current account (all countries of the world) ⁽²⁾⁽⁵⁾		m euro	1834.3	1974.1	7374.5	9404.1	:																	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	1.1	0.8	-0.3	0.3	-0.2	0.4	1.0	0.0	1.3	-0.4	0.9	:											
	M/M-12 %	2.7	3.6	3.4	3.2	2.8	3.0	3.3	3.8	4.8	4.0	5.8	:											
Industrial producer prices	M/M-1 %	3.7	0.7	-0.8	1.8	0.7	0.2	3.0	3.2	2.4	-1.4	3.7	5.8											
	M/M-12 %	2.4	4.1	6.5	8.9	9.6	10.8	13.1	16.0	17.6	15.9	20.6	25.3											
House price index	Q/Q-1 %	2.1	0.3	4.5	3.1	:		Q/Q-4 %	6.1	6.9	9.7	10.3	:											
Unemployment rate ⁽²⁾	total	%	4.9	4.7	4.8	5.0	5.0	4.9	4.3	4.0	3.6	3.6	:	:										
	age <25 years	%	11.4	11.0	11.8	11.8	12.1	12.4	10.9	10.8	9.7	9.9	:	:										
	age ≥25 years	%	3.9	3.9	3.8	3.9	3.9	3.7	3.3	3.0	2.7	2.7	:	:										
Job vacancy rate	%	2.1	2.1	2.6	3.5	3.0																		
Labour Cost Index	Q/Q-1 % ⁽²⁾	0.4	0.7	1.1	0.9	0.8		Q/Q-4 %	1.7	1.4	2.7	3.4	3.6											
Employment	Q/Q-1 % ⁽¹⁾	0.0	1.2	-0.4	0.0	2.2		Q/Q-4 %	-2.7	-1.7	-2.0	0.8	3.0											
Industrial production	M/M-1 % ⁽¹⁾	1.1	-1.4	1.0	-0.1	-0.3	1.1	0.0	2.7	3.2	-5.3	-3.0	:											
	M/M-12 % ⁽³⁾	5.8	1.7	0.7	0.9	2.1	4.4	1.3	2.7	7.9	6.8	2.3	:											
Production in construction	M/M-1 % ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-											
	M/M-12 % ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-											
Retail trade deflated turnover	M/M-1 % ⁽¹⁾	-0.1	-0.3	0.0	0.3	5.8	-0.1	-3.0	-3.8	0.5	0.9	0.9	:											
	M/M-12 % ⁽³⁾	8.1	6.1	6.7	2.9	5.5	0.0	-4.1	-2.9	-2.8	-3.3	-4.4	:											
General government deficit (-)/surplus (+)	%	-4.2	-5.8	3.0	3.9	:																		
General government gross debt	%	40.9	45.8	42.9	38.1	:																		
Economic sentiment indicator	index	-	-	-	-	-	-	-	-	-	-	-	-											
3-month interest rate	%	0.48	0.45	0.38	0.30	0.24	0.20	0.32	0.42	0.67	0.74	0.83	:											
Long-term government bond yields	%	1.01	1.28	1.46	1.42	1.47	1.47	1.24	1.23	1.42	1.68	1.61	:											
Norwegian krone exchange rate against the euro	average	10.37	10.28	10.15	10.04	10.09	10.14	10.38	10.42	10.19	9.81	9.97	10.13											

(*) Indicators are selected to be as comparable as possible with indicators in section 3 for EU Member States. For a complete list of data sources per indicator and country, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

⁽⁴⁾ Data in national currency have been converted into euro using Eurostat monthly data of the table exchange rates. There may be rounding differences with data published nationally.

⁽⁵⁾ Data in national currency have been converted into euro using Eurostat quarterly data for the Euro/Ecu exchange rates.

« : » not available data; « - » not existing data

Norway

Figure 1: Output

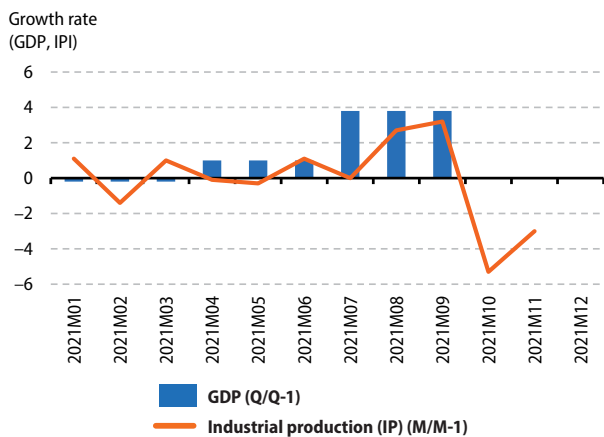


Figure 2: Demand

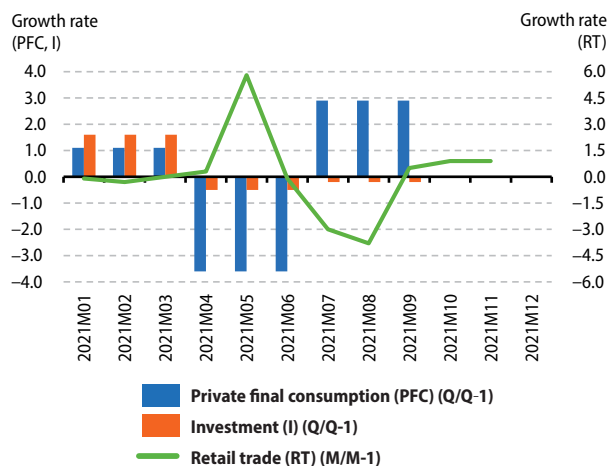


Figure 3: Labour

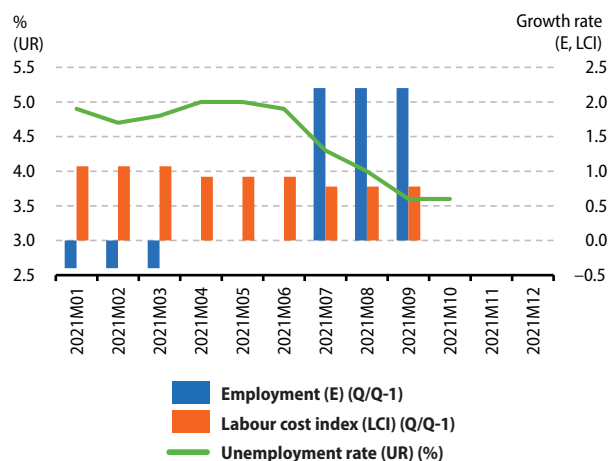


Figure 4: Prices

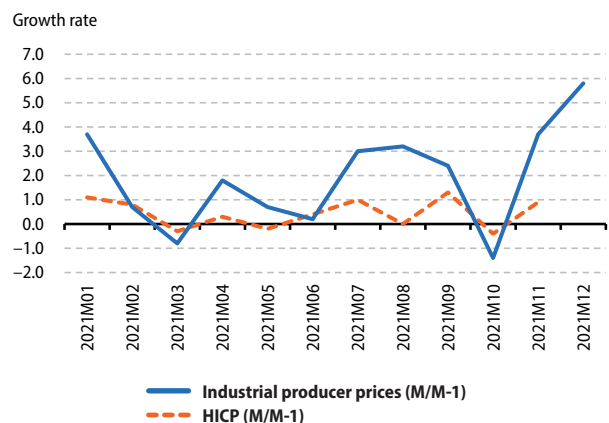


Figure 5: External transactions

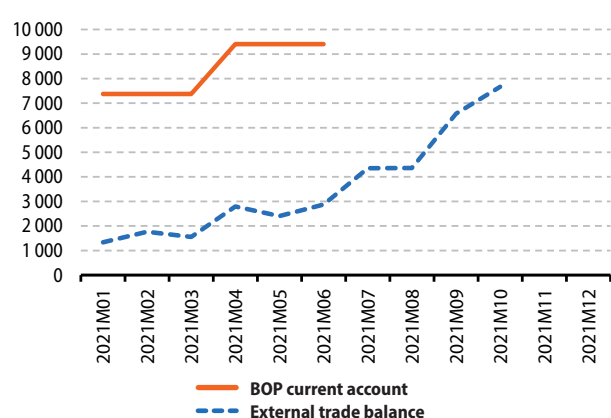
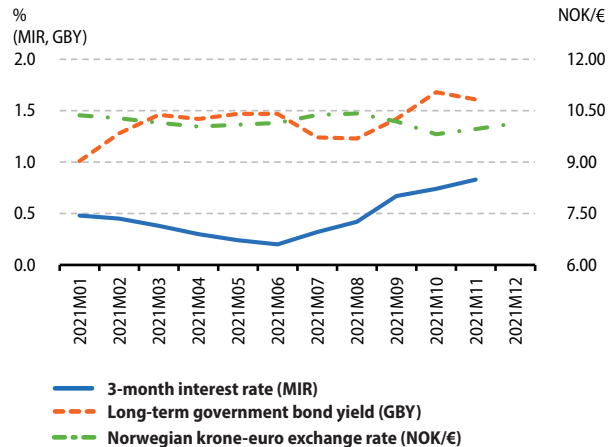


Figure 6: Financial



Detailed PEEIs (*) analysis for Switzerland

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume)	Q/Q-1 % (¹)	6.3	-0.1	-0.1	1.8	1.7		Q/Q-4 % (²)	-1.2	-1.7	-0.4	8.0	3.3	
Private final consumption (volume)	Q/Q-1 % (¹)	9.3	-1.6	-3.1	4.0	2.7		Q/Q-4 % (²)	-0.9	-2.9	-3.3	8.3	1.8	
Investment (GFCF) (volume)	Q/Q-1 % (¹)	8.1	0.7	-1.0	2.1	-0.8		Q/Q-4 % (²)	1.3	-2.3	0.0	10.2	1.0	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (all countries of the world) (²)(³)	m euro	4100.4	3405.6	4894.5	3969.0	4283.7	4757.1	4565.2	5468.4	5135.0	4680.4	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world) (²)(³)	m euro	6875.1	-7734.4	12421.2	7586.8	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Inflation (Harmonized Index of Consumer Prices - all items)	M/M-1 %	0.0	0.1	0.2	0.3	0.2	0.0	0.1	0.2	0.0	0.4	-0.1	:	
	M/M-12 %	-0.6	-0.4	-0.2	-0.1	0.3	0.5	0.5	0.8	0.8	1.3	1.5	:	
Industrial producer prices	M/M-1 %	0.2	0.0	0.4	0.4	0.3	0.2	0.6	0.2	0.0	1.1	0.4	:	
	M/M-12 %	-0.6	-0.1	0.5	1.4	1.8	1.8	2.3	2.4	2.4	3.4	4.1	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
House price index	Q/Q-1 %	0.2	2.3	-0.1	2.2	:		Q/Q-4 %	2.6	3.1	3.9	4.7	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate (²)	total	%	5.4	5.5	5.4	5.4	5.3	5.2	5.1	4.9	4.9	:	:	:
	age <25 years	%	8.6	8.9	9.1	9.6	9.7	9.5	8.8	8.2	8.4	:	:	:
	age ≥25 years	%	5.0	5.0	5.0	4.8	4.7	4.7	4.6	4.5	4.5	:	:	:
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	1.3	1.3	1.4	1.6	1.8								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Labour Cost Index (²)	Q/Q-1 %	0.7	-2.2	2.2	-1.3	:		Q/Q-4 %	2.3	-0.3	1.2	-0.6	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Employment	Q/Q-1 % (²)	0.5	0.6	-0.6	0.1	0.8		Q/Q-4 %	-0.8	-0.3	-1.8	0.5	0.9	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Industrial production	M/M-1 % (¹)	2.5	0.4	6.5	-0.8	-2.9	-0.1	0.7	-0.4	1.0	:	:	:	
	M/M-12 % (²)	-0.4	1.4	12.1	18.3	18.0	12.9	10.3	8.6	6.5	:	:	:	
Production in construction	M/M-1 % (¹)	-	-	-	-	-	-	-	-	-	-	-	-	
	M/M-12 % (²)	-	-	-	-	-	-	-	-	-	-	-	-	
Retail trade deflated turnover	M/M-1 % (¹)	-6.0	-5.6	22.9	-2.9	-1.7	-2.9	-2.5	1.8	0.5	0.6	1.3	:	
	M/M-12 % (²)	-1.0	-7.1	23.1	38.3	2.4	0.4	-2.1	1.0	2.8	2.2	5.7	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/surplus (+)	%	-3.4	-3.7	-1.8	0.7	:								
General government gross debt	%	-	-	-	-	-								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator	index	-	-	-	-	-	-	-	-	-	-	-	-	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.76	-0.75	-0.75	-0.75	-0.74	-0.75	-0.76	-0.77	-0.76	-0.77	-0.78	:	
Long-term government bond yields	%	-0.45	-0.23	-0.27	-0.21	-0.13	-0.20	-0.37	-0.35	-0.17	-0.05	-0.23	:	
Swiss franc exchange rate against the euro	average	1.08	1.09	1.11	1.10	1.10	1.09	1.09	1.08	1.09	1.07	1.05	1.04	

(*) Indicators are selected to be as comparable as possible with indicators in section 3 for EU Member States. For a complete list of data sources per indicator and country, please refer to the appendix.

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(¹) sca: seasonally and calendar adjusted data

(²) sa: seasonally adjusted data

(³) ca: calendar adjusted data

(⁴) Data in national currency have been converted into euro using Eurostat monthly data of the table exchange rates. There may be rounding differences with data published nationally.

(⁵) Data in national currency have been converted into euro using Eurostat quarterly data for the Euro/Ecu exchange rates.

« : » not available data; « - » not existing data

Switzerland

Figure 1: Output

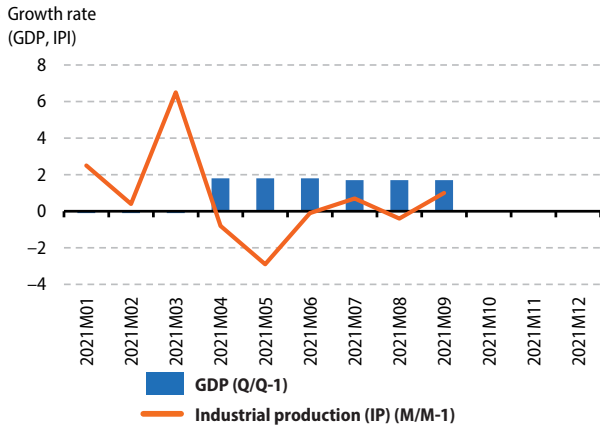


Figure 2: Demand

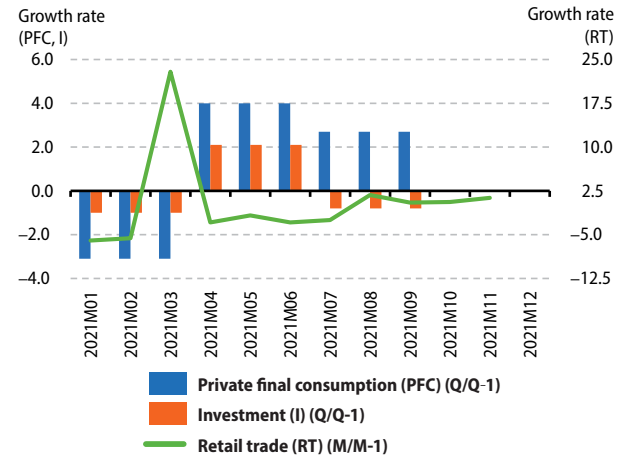


Figure 3: Labour

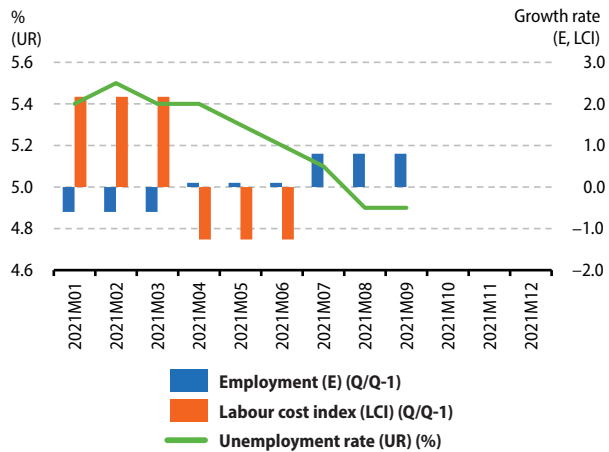


Figure 4: Prices

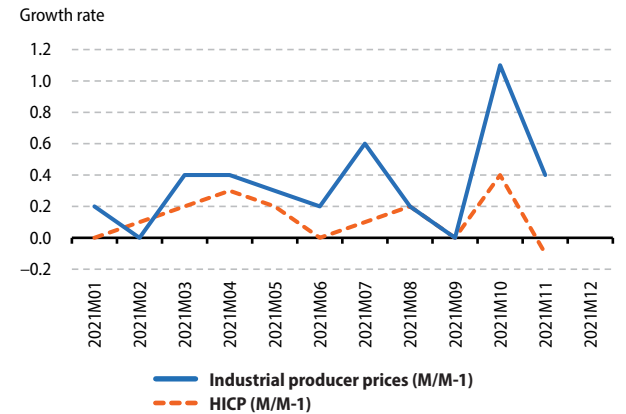


Figure 5: External transactions

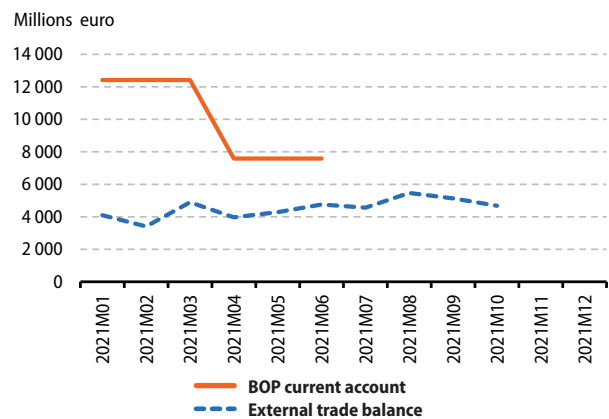
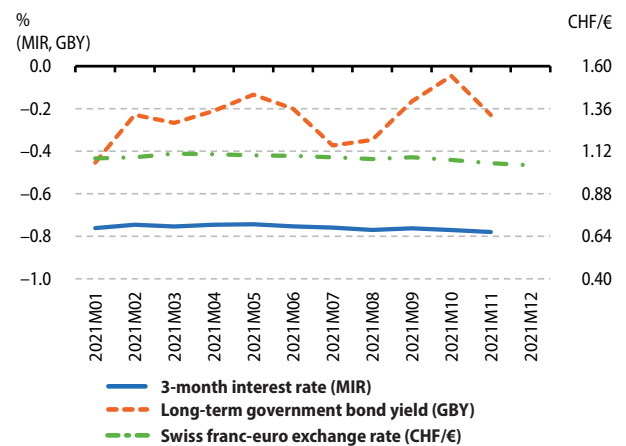


Figure 6: Financial



Detailed PEEs (*) analysis for Japan

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	5.1	2.3	-0.7	0.5	-0.9		Q/Q-4 %	-5.4	-0.8	-1.8	7.3	1.1	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	5.0	2.3	-1.1	0.6	-1.3		Q/Q-4 %	-6.6	-1.4	-3.0	6.9	0.4	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	-0.6	0.9	0.0	0.8	-2.1		Q/Q-4 %	-8.1	-2.6	-3.3	1.2	-0.4	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
External trade balance (all countries of the world) ⁽¹⁾⁽²⁾	m euro	4882.3	207.2	2380.7	610.8	-139.2	-1095.9	-231.3	-2544.9	-4670.0	-3389.6	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
BOP current account (all countries of the world) ⁽¹⁾⁽³⁾	m euro	29209.6	47526.5	36192.4	35766.6	22299.1								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Consumer Price Index - all items	M/M-1 %	0.5	-0.1	0.1	-0.8	0.3	0.1	0.2	0.0	0.4	-0.2	:	:	
	M/M-12 %	-0.7	-0.5	-0.4	-1.1	-0.8	-0.5	-0.3	-0.4	0.2	0.1	:	:	
Industrial producer prices	M/M-1 %	0.7	0.6	0.8	1.0	0.6	0.8	1.1	0.3	0.4	1.5	0.6	:	
	M/M-12 %	-1.6	-0.6	1.0	3.7	4.8	5.1	5.7	5.9	6.5	8.4	9.1	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
House price index	Q/Q-1 %	:	:	:	:	:		Q/Q-4 %	:	:	:	:	:	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Unemployment rate ⁽¹⁾	total	%	2.9	2.9	2.6	2.8	3.0	2.9	2.8	2.8	2.8	2.7	2.8	:
	age <25 years	%	5.8	4.9	4.8	4.3	4.3	4.5	4.2	4.2	4.2	4.1	5.2	:
	age ≥25 years	%	-	-	-	-	-	-	-	-	-	-	-	-
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Job vacancy rate	%	:	:	:	:	:								
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Labour Cost Index ⁽⁴⁾	Q/Q-1 % ⁽¹⁾	0.2	-0.1	0.8	0.5	0.1		Q/Q-4 %	-1.5	-2.4	-0.0	1.6	1.4	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Employment	Q/Q-1 % ⁽¹⁾	-0.2	-0.0	-0.1	-0.0	0.0		Q/Q-4 %	-1.4	-1.0	-0.9	0.2	0.3	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
Industrial production ⁽¹⁾	M/M-1 %	2.8	-1.3	1.8	2.8	-6.0	6.4	-1.0	-3.5	-5.8	1.1	:	:	
	M/M-12 %	-1.4	-3.0	0.8	14.6	19.8	21.6	13.0	6.0	-2.4	-3.1	:	:	
Production in construction ⁽¹⁾	M/M-1 %	:	:	:	:	:	:	:	:	:	:	:	:	
	M/M-12 %	:	:	:	:	:	:	:	:	:	:	:	:	
Retail trade deflated turnover ⁽¹⁾	M/M-1 %	-2.2	3.1	1.0	-4.2	-0.6	2.9	0.8	:	:	:	:	:	
	M/M-12 %	-1.9	1.3	5.4	12.5	8.4	-0.1	2.3	:	:	:	:	:	
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3								
General government deficit (-)/surplus (+)	%	-	-	-	-	-								
General government gross debt	%	255.6	258.4	258.5	256.6	:								
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
Economic sentiment indicator	index	-	-	-	-	-	-	-	-	-	-	-	-	
		2021M01	2021M02	2021M03	2021M04	2021M05	2021M06	2021M07	2021M08	2021M09	2021M10	2021M11	2021M12	
3-month interest rate	%	-0.08	-0.09	-0.08	-0.07	-0.09	-0.09	-0.08	-0.10	-0.08	-0.08	-0.09	-0.08	
Long-term government bond yields	%	0.03	0.09	0.10	0.09	0.08	0.06	0.02	0.02	0.04	0.08	0.07	0.05	
Japanese yen exchange rate against the euro	average	126.31	127.49	129.38	130.49	132.57	132.63	130.35	129.28	129.66	131.21	130.12	128.80	

(*) Indicators are selected to be as comparable as possible with indicators in section 3 for EU Member States. For a complete list of data sources per indicator and country, please refer to the appendix.

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⁽¹⁾ sa: seasonally adjusted data

⁽²⁾ Data in national currency have been converted into euro using Eurostat monthly data of the table exchange rates. There may be rounding differences with data published nationally.

⁽³⁾ Data in national currency has been converted into euro using Eurostat quarterly data for the Euro/Ecu exchange rates.

⁽⁴⁾ Monthly earnings

« : » not available data; « - » not existing data

Japan

Figure 1: Output

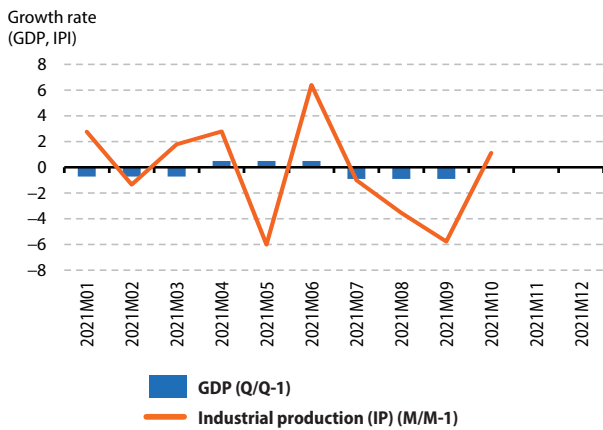


Figure 2: Demand

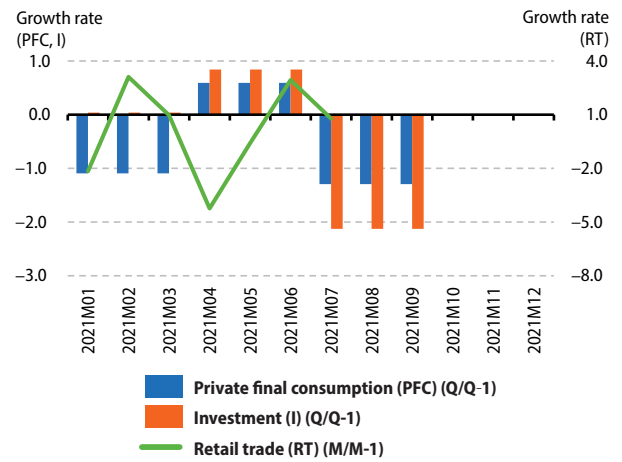


Figure 3: Labour

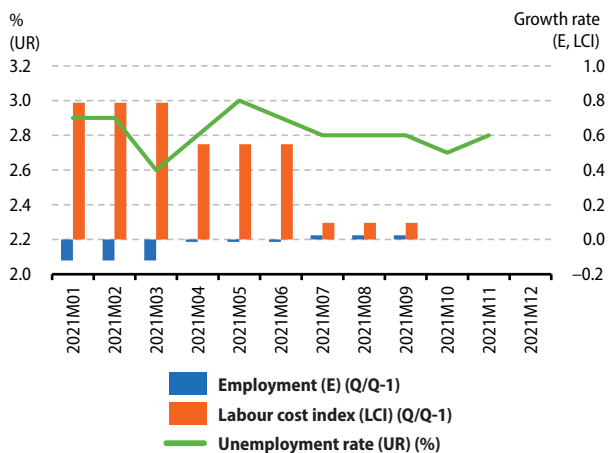


Figure 4: Prices

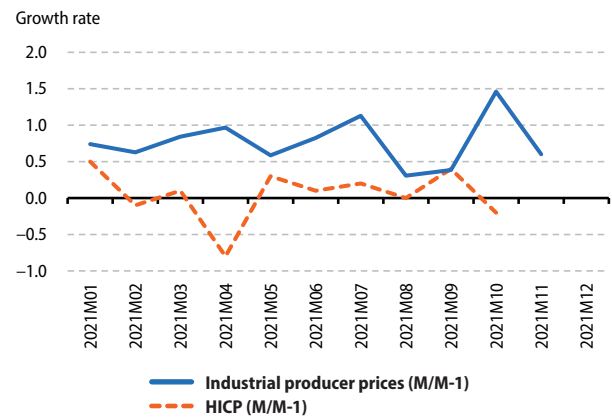


Figure 5: External transactions

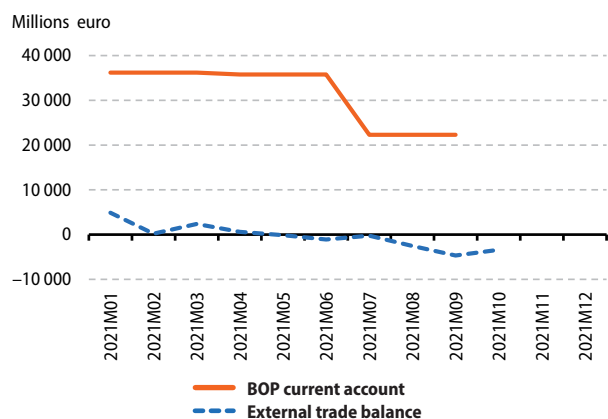
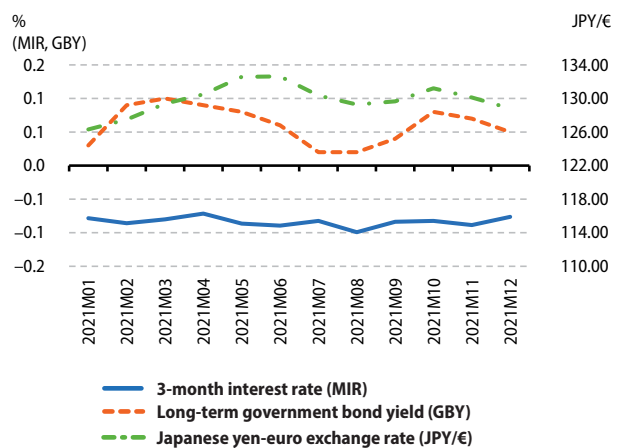


Figure 6: Financial



Detailed PEEs (*) analysis for United States

Indicators		Reference Period												
		2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3			
GDP (volume) ⁽¹⁾	Q/Q-1 %	7.5	1.1	1.5	1.6	0.5		Q/Q-4 %	-2.9	-2.3	0.5	12.2	4.9	
Private final consumption (volume) ⁽¹⁾	Q/Q-1 %	9.1	0.8	2.7	2.9	0.4		Q/Q-4 %	-2.8	-2.4	2.1	16.2	7.0	
Investment (GFCF) (volume) ⁽¹⁾	Q/Q-1 %	5.2	3.7	2.3	0.4	-0.2		Q/Q-4 %	-2.5	1.0	3.5	12.0	6.3	
External trade balance (all countries of the world) ⁽¹⁾ (²)		m euro	-70291.7	-72913.7	-77247.7	-71718.8	-72540.8	-76372.5	-73524.8	-74745.2	-82420.6	-71715.4	:	:
BOP current account (all countries of the world) ⁽¹⁾ (³)		m euro	-147456.6	-146767.5	-157224.4	-157805.6	:							
Consumer Price Index - all items	M/M-1 %	0.5	0.7	0.9	1.0	1.0	1.1	0.5	0.2	0.2	0.9	0.5	:	
	M/M-12 %	1.2	1.6	2.8	4.9	6.0	6.4	6.3	6.1	6.2	7.3	7.9	:	
Industrial producer prices ⁽⁴⁾	M/M-1 %	1.5	1.8	2.4	1.1	2.4	1.3	0.6	0.5	0.8	1.4	:	:	
	M/M-12 %	1.5	4.1	8.1	12.9	13.9	14.6	14.0	14.2	15.2	16.3	:	:	
House price index	Q/Q-1 %	:	:	:	:	:		Q/Q-4 %	:	:	:	:	:	
Unemployment rate ⁽⁵⁾	total	%	6.3	6.2	6.0	6.1	5.8	5.9	5.4	5.2	4.8	4.6	4.2	:
	age <25 years	%	11.2	10.9	11.1	11.0	9.9	9.3	9.2	9.9	9.0	8.7	8.6	:
	age ≥25 years	%	5.7	5.6	5.3	5.3	5.1	5.4	4.8	4.5	4.2	4.0	3.7	:
Job vacancy rate		%	:	:	:	:	:							
Labour Cost Index ⁽⁶⁾	Q/Q-1 % ⁽¹⁾	0.9	0.7	0.9	1.4	1.8		Q/Q-4 %	3.0	3.0	3.4	4.0	4.9	
Employment ⁽⁶⁾	Q/Q-1 % ⁽¹⁾	5.9	2.4	0.5	0.5	1.2		Q/Q-4 %	-7.5	-5.5	-4.7	9.5	4.6	
Industrial production ⁽¹⁾	M/M-1 %	1.1	-3.0	2.9	0.1	0.7	0.5	0.8	0.0	-1.3	1.6	:	:	
	M/M-12 %	-1.7	-4.9	1.8	17.9	16.4	10.2	6.7	5.6	4.6	5.1	:	:	
Production in construction ⁽¹⁾	M/M-1 %	3.0	-1.1	1.0	0.3	0.7	1.0	0.1	1.0	-0.1	0.2	:	:	
	M/M-12 %	4.3	2.1	2.8	7.0	8.8	10.1	9.8	9.7	9.3	8.6	:	:	
Retail trade deflated turnover ⁽¹⁾	M/M-1 %	7.0	-3.4	10.3	-0.3	-2.7	-0.2	-2.5	1.0	0.5	:	:	:	
	M/M-12 %	11.4	7.9	25.6	42.1	18.1	10.6	7.2	8.2	6.8	:	:	:	
General government deficit (-)/surplus (+)		%	-	-	-	-	-							
General government gross debt		%	159.6	161.4	162.2	156.6	:							
Economic sentiment indicator		index	-	-	-	-	-	-	-	-	-	-	-	
3-month interest rate		%	0.22	0.19	0.19	0.19	0.15	0.13	0.13	0.12	0.12	0.13	0.16	0.21
Long-term government bond yields		%	1.06	1.25	1.61	1.62	1.61	1.51	1.31	1.28	1.37	1.58	1.56	1.46
Euro-dollar exchange rate		average	1.22	1.21	1.19	1.20	1.21	1.20	1.18	1.18	1.18	1.16	1.14	1.13

(*) Indicators are selected to be as comparable as possible with indicators in section 3 for EU Member States. For a complete list of data sources per indicator and country, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sa: seasonally adjusted data

⁽²⁾ Data in national currency have been converted into euro using Eurostat monthly data of the table exchange rates. There may be rounding differences with data published nationally.

⁽³⁾ Data in national currency has been converted into euro using Eurostat quarterly data for the Euro/Ecu exchange rates.

⁽⁴⁾ Data refer to Economic activities « Manufacturing », total.

⁽⁵⁾ Hourly earnings

⁽⁶⁾ Civilian employment: all persons

« : » not available data; « - » not existing data

United States

Figure 1: Output

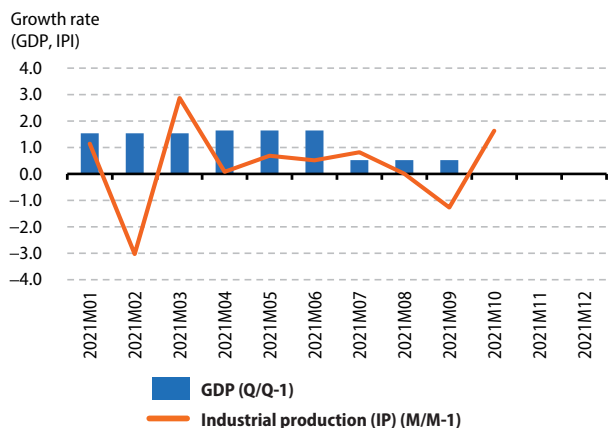


Figure 2: Demand

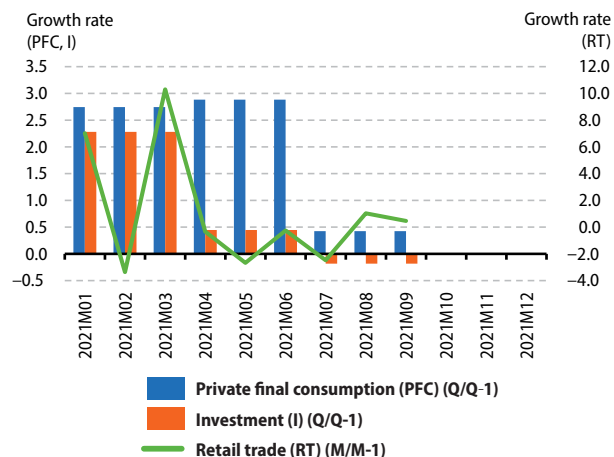


Figure 3: Labour

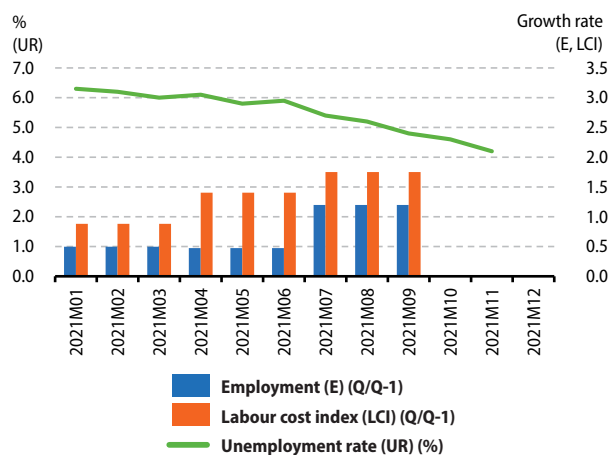


Figure 4: Prices

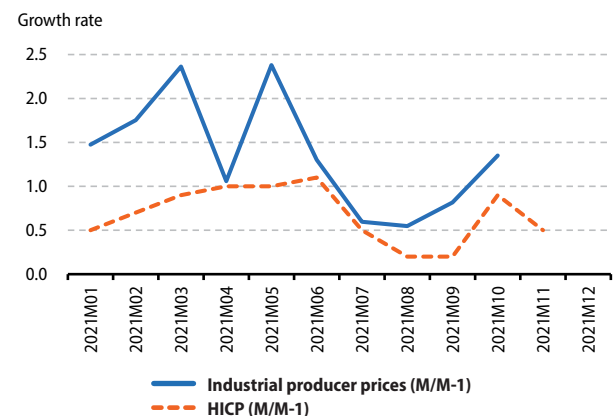


Figure 5: External transactions

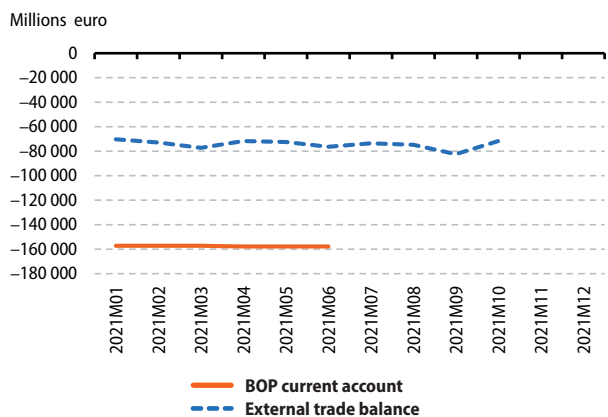
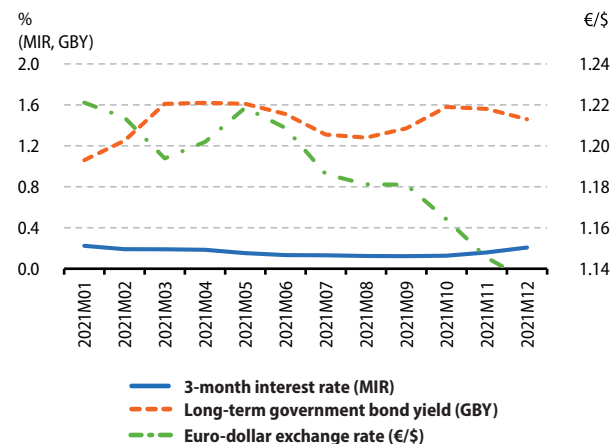


Figure 6: Financial



Appendix

Symbols and codes in the tables

EU:	European Union (27 countries)
EA:	Euro area (19 countries)
BE:	Belgium
BG:	Bulgaria
CZ:	Czechia
DK:	Denmark
DE:	Germany (including ex-GDR from 1991)
EE:	Estonia
IE:	Ireland
EL:	Greece
ES:	Spain
FR:	France
HR:	Croatia
IT:	Italy
CY:	Cyprus
LV:	Latvia
LT:	Lithuania
LU:	Luxembourg
HU:	Hungary
MT:	Malta
NL:	Netherlands
AT:	Austria
PL:	Poland
PT:	Portugal
RO:	Romania
SI:	Slovenia
SK:	Slovakia
FI:	Finland
SE:	Sweden
NO:	Norway
CH:	Switzerland
JP:	Japan
US:	United States
« : »	not available data
« - »	not existing data
« m »	million

Data presented in Section 2, 3 and 4 of this publication have been extracted from Eurostat's database on 11 January 2022 and from the OECD database and National Statistical Institutes websites on 17 December 2021.

Source datasets

EU countries

Data for EU countries come from the following datasets of Eurostat.

GDP (volume)	namq_10_gdp
Private final consumption	namq_10_gdp
Investment (GFCF)	namq_10_gdp
External trade balance (extra EA-19 area)	ei_etea19_m
External trade balance (extra EU-27 area)	ei_eteu27_2020_m
BOP current account (all countries of the world) ⁽¹⁾	ei_bpm6ca_q
Inflation (HICP)	ei_cphi_m
Industrial producer prices	sts_inppd_m
House price index	prc_hpi_q
Unemployment rate	ei_lmhr_m
Job vacancy rate	jvs_q_nace2
Labour Cost Index	lc_lci_r2_q
Employment	namq_10_a10_e
Industrial production	sts_inpr_m
Production in construction	ei_isbr_m
Retail trade deflated turnover	ei_isrr_m
General government deficit (-)/surplus (+)	gov_10q_ggnfa
General government gross debt	gov_10q_ggdebt
Economic sentiment indicator ⁽²⁾	ei_bssi_m_r2
3-month interest rate ⁽³⁾	ei_mfir_m
Long-term government bond yields ⁽³⁾	ei_mfir_m
Exchange rate ⁽³⁾	ei_mfrr_m

⁽¹⁾ Source for euro area countries: European Central Bank (ECB)

⁽²⁾ Source: Directorate-General for Economic and Financial Affairs (DG ECFIN)

⁽³⁾ Source: European Central Bank (ECB)

Non-EU countries

Data for non-EU countries come either from Eurostat's datasets or from an external source, such as the OECD Main Economic Indicators (MEI) database, the OECD Public Sector Debt database or datasets of a Statistical Office.

	Norway	Switzerland	Japan	United States
GDP (volume)	namq_10_gdp	namq_10_gdp	OECD MEI	OECD MEI
Private final consumption	namq_10_gdp	namq_10_gdp	OECD MEI	OECD MEI
Investment (GFCF)	namq_10_gdp	namq_10_gdp	OECD MEI	OECD MEI
External trade balance (all countries of the world)	OECD MEI	OECD MEI	OECD MEI	OECD MEI
BOP current account (all countries of the world)	OECD MEI	OECD MEI	OECD MEI	OECD MEI
Inflation (HICP)	ei_cphi_m	ei_cphi_m	–	–
Consumer Prices Index – all items	–	–	OECD MEI	OECD MEI
Industrial producer prices	sts_inppd_m	sts_inppd_m	OECD MEI	OECD MEI
House price index	prc_hpi_q	prc_hpi_q	not available	not available
Unemployment rate	ei_lmhr_m	ei_lmhr_m	ei_lmhr_m	ei_lmhr_m
Job vacancy rate	jvs_q_nace2	jvs_q_nace2	not available	not available
Labour Cost Index	OECD MEI	OECD MEI	OECD MEI	OECD MEI
Employment	namq_10_a10_e	namq_10_a10_e	OECD MEI	OECD MEI
Industrial production	sts_inpr_m	sts_inpr_m	OECD MEI	OECD MEI
Production in construction	not available	not available	OECD MEI	OECD MEI
Retail trade deflated turnover	ei_isrr_m	ei_isrr_m	OECD MEI	OECD MEI
General government deficit (–)/surplus(+)	gov_10q_ggnfa	gov_10q_ggnfa	not available	not available
General government gross debt	gov_10q_ggdebt	not available	OECD Public Sector Debt	OECD Public Sector Debt
Economic sentiment indi- cator	not available	not available	not available	not available
3-month interest rate	OECD MEI	OECD MEI	ei_mfir_m ^(†)	ei_mfir_m ^(†)
Long term government bond yields	OECD MEI	OECD MEI	irt_lt_gby10_m	irt_lt_gby10_m
Exchange rate ^(†)	ei_mfirt_m	ei_mfirt_m	ei_mfirt_m	ei_mfirt_m

^(†) Source: European Central Bank (ECB)

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