

Eurostatistics

DATA FOR SHORT-TERM ECONOMIC ANALYSIS

11/2021



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Manuscript completed in November 2021

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Luxembourg: Publications Office of the European Union, 2021

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Theme: General and regional statistics
Collection: Statistical books

PDF: KS-BJ-21-011-EN-N ISSN 1831-3221

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Editorial

European Union and euro area: GDP continues to expand in Q3 2021, and economic sentiment picks up in October 2021

In the **euro area**, GDP increased quarter-on-quarter by 2.2 % in Q3 2021, according to a preliminary flash estimate published by Eurostat. This follows a growth rate of 2.1 % in Q2. In year-on-year terms, GDP increased by 3.7 % in Q3 2021.

In September 2021, the volume of retail trade fell month-on-month by 0.3 % and rose year-on-year by 2.5 % in the euro area. This follows a month-on-month increase of 1.0 % and a year-on-year increase of 1.5 % observed in August.

The unemployment rate in the euro area was 7.4 % in September 2021, down from 7.5 % in August and at its pre-pandemic level of 7.4 % in February 2020.

The euro area annual inflation rate (HICP) is expected to be 4.1 % in October 2021, up from 3.4 % in September, according to a flash estimate from Eurostat. Looking at the main components of euro area inflation, 'energy' is expected to have the highest annual rate (23.5 %, up from 17.6 % in September), followed by 'services' (2.1 %, up from 1.7 % in September), non-energy industrial goods (2.0 %, down from 2.1 % in September) and 'food, alcohol & tobacco' (2.0 %, stable compared to September).

DG ECFIN's Economic Sentiment Indicator (ESI) for the euro area picked up in October 2021, increasing month-on-month by 0.8 points to 118.6. The ESI was 14.6 points above its pre-pandemic level in February 2020. In October 2021, the increase was driven by improving confidence in services, construction and, to a lesser extent, retail trade. Confidence remained virtually unchanged in industry, while it weakened among consumers.

In October 2021, DG ECFIN's Employment Expectations Indicator (EEI) for the euro area increased month-on-month by 1.1 points to 114.5, reaching its highest reading since May 2018. The increase of the EEI was primarily driven by improved employment plans in services and industry.

In the **European Union (EU)**, GDP increased quarter-on-quarter by 2.1 % in Q3 2021 after a growth rate of 2.0 % in Q2 2021. In year-on-year terms, GDP increased by 3.9 % in Q3 2021.

In September 2021, the volume of retail trade fell month-on-month by 0.2 % and rose year-on-year by 3.2 % in the EU. The EU unemployment rate was 6.7 % in September 2021, down from 6.9 % in August, only slightly above its pre-pandemic value of 6.6 % in February 2020.

The ESI for the EU increased by 1.0 points to 117.6 in October 2021, 13.7 points above its pre-pandemic level in February 2020.

Situation in EU Member States: GDP increases in Q3 2021, and economic sentiment remains high in most Member States in October 2021

In October 2021, the highest estimated annual inflation rates (HICP) among the euro area Member States were recorded in Lithuania (8.2 %), Estonia (7.4 %) and Latvia (6.0 %), and the lowest ones in Finland (2.8 %), Portugal (1.8 %) and Malta (1.4 %).

In October 2021, the ESI increased in 16 Member States while it decreased in 11. In most Member States, the levels were higher than the pre-pandemic levels in February 2020. The ESI ranged from 92.0 in Slovakia, 92.3 in Czechia and 97.5 in Bulgaria to 118.6 in Denmark, 120.6 in Austria and 123.8 in Sweden.

The situation in the four largest EU economies in October 2021:

In **Germany**, GDP increased quarter-on-quarter by 1.8 % in Q3 2021 after an improvement of 1.9 % in Q2. In year-on-year terms, GDP increased by 2.5 % in Q3 2021. The annual inflation rate was 4.6 % in October 2021, up from 4.1 % in September. The unemployment rate was 3.4 % in September 2021, stable compared to August and slightly below its pre-pandemic value of 3.5 % in February 2020. The ESI decreased month-on-month by 0.5 points to 117.5 in October 2021, following

an increase of 0.8 points in the previous month. In October 2021, the ESI was 15.3 points above its pre-pandemic level in February 2020.

In **France**, GDP increased quarter-on quarter by 3.0 % in Q3 2021 after an improvement of 1.3 % in Q2. In year-on-year terms, GDP increased by 3.3 % in Q3 2021. The annual inflation rate was 3.2 % in October 2021, up from 2.7 % in September. The unemployment rate was 7.7 % in September 2021, down from 8.0 % in August and at its pre-pandemic value of 7.7 % in February 2020. The ESI increased month-on-month by 2.1 points to 113.3 in October 2021, following a decrease of 1.2 points in the previous month. In October 2021, the ESI was 7.5 points above its pre-pandemic level in February 2020.

In **Italy**, GDP increased quarter-on-quarter by 2.6 % in Q3 2021 after an improvement of 2.7 % in Q2. In year-on-year terms, GDP increased by 3.8 % in Q3 2021. The annual inflation rate was 3.1 % in October 2021, up from 2.9 % in September. The unemployment rate was 9.2 % in September 2021, down slightly from 9.3 % in August and below its pre-pandemic value of 9.7 % in February 2020. The ESI increased month-on-month by 1.8 points to 118.6 in October 2021, following a decrease of 0.9 points in the previous month. In October 2021, the ESI was 16.5 points above its pre-pandemic level in February 2020.

In **Spain**, GDP increased quarter-on quarter by 2.0 % in Q3 2021 after an improvement of 1.1 % in Q2. In year-on-year terms, GDP rose by 2.7 % in Q3 2021. The annual inflation rate was 5.5 % in October 2021, up from 4.0 % in September. The unemployment rate was 14.6 % in September 2021, down from 14.8 % in August but above its pre-pandemic value of 13.7 % in February 2020. The ESI increased month-on-month by 2.5 points to 111.9 in October 2021, after an increase of 1.7 points in the previous month. In October 2021, the ESI was 8.7 points above its pre-pandemic level in February 2020.

International context ⁽¹⁾: GDP growth slows down in the United States and China in Q3 2021

In the **United States**, GDP increased quarter-on-quarter by 0.5 % in Q3 2021 after a growth rate of 1.6 % in Q2. In year-on-year terms, GDP increased by 4.9 % in Q3 2021. The annual inflation rate was 6.2 % in September 2021, up slightly from 6.1 % in August. The unemployment rate was 4.8 % in September 2021, down from 5.2 % in August.

As regards the BRICS countries (Brazil, Russia, India, China and South Africa), **China** recorded a quarter-on-quarter GDP growth rate of 0.2 % in Q3 2021 after an increase of 1.2 % in Q2. In year-on-year terms, GDP increased by 4.9 % in Q3 2021. The annual inflation rate was 0.7 % in September 2021, down from 0.8 % in August.

In **India**, GDP dropped quarter-on-quarter by 10.2 % in Q2 2021 after a growth rate of 2.3 % in Q1. In year-on-year terms, GDP rose by 20.9 % in Q2 2021. The annual inflation rate was 4.4 % in September 2021, down from 4.8 % in August.

In **Brazil**, GDP decreased quarter-on-quarter by 0.1 % in Q2 2021 after a growth rate of 1.2 % in Q1. In year-on-year terms, GDP rose by 12.4 % in Q2 2021. The annual inflation rate was 10.2 % in September 2021, up from 9.7 % in August.

In **Russia**, GDP increased quarter-on quarter by 3.5 % in Q2 2021 after a growth rate of 1.0 % in Q1. In year-on-year terms, GDP increased by 8.1 % in Q2 2021. The annual inflation rate was 7.4 % in September 2021, up from 6.7 % in August.

In **South Africa**, GDP increased quarter-on quarter by 1.2 % in Q2 2021 after a growth rate of 1.0 % in Q1. In year-on-year terms, GDP rose by 19.4 % in Q2 2021. The annual inflation rate was 5.1 % in September 2021, stable compared to August.

(1) GDP data for Q3 2021 are not available for India, Brazil, Russia and South Africa.

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Summary analysis

Latest macroeconomic developments

Data collection for a large number of indicators published in this edition of Eurostatistics has been affected by the COVID-19 crisis. For most of the concerned indicators, data are based on fewer statistical observations than usual. More information on the compilation are available in the news releases of each indicator.

Eurostat has also published a wide range of statistics related to COVID-19 in a dedicated section of its website: [COVID-19: Statistics serving Europe](#), together with practical guidance for official statisticians on the issues triggered by COVID-19.

In December 2020, Eurostat launched the [European Statistical Recovery Dashboard](#) providing a monthly updated overview of the economic and social developments during the recovery from the pandemic crisis in the Member States and EU as a whole.

EVOLUTION OF GDP

Seasonally adjusted GDP increased by 2.2 % in the euro area and by 2.1 % in the EU during the third quarter of 2021, compared with the previous quarter, according to preliminary flash estimates published by Eurostat. In the second quarter of 2021, GDP had grown by 2.1 % in the euro area and by 2.0 % in the EU. Compared with the same quarter of the previous year, seasonally adjusted GDP increased by 3.7 % in the euro area and by 3.9 % in the EU in the third quarter of 2021, after +14.2 % in the euro area and +13.7 % in the EU in the previous quarter.

INDUSTRIAL PRODUCTION

In August 2021, seasonally adjusted industrial production fell by 1.6 % in the euro area and by 1.5 % in the EU, compared with July 2021, according to estimates from Eurostat. In July 2021, industrial production rose by 1.4 % in the euro area and by 1.2 % in the EU as compared to June 2021. In August 2021 compared with August 2020, industrial production increased by 5.1 % in the euro area and by 5.3 % in the EU.

PRODUCTION IN CONSTRUCTION

In August 2021 compared with July 2021, seasonally adjusted production in the construction sector decreased by 1.3 % in the euro area and by 1.8 % in the EU, according to estimates from Eurostat. In July 2021 compared to the previous month, production in construction rose by 0.1 % in both the EU and the euro area. In August 2021 compared with August 2020, production in construction decreased by 1.6 % in the euro area and by 1.0 % in the EU.

RETAIL TRADE

In September 2021 compared with August 2021, the seasonally adjusted volume of retail trade decreased by 0.3 % in the euro area and by 0.2 % in the EU, according to estimates from Eurostat. In August 2021, the retail trade volume increased by 1.0 % in the euro area and by 0.8 % in the EU compared to the previous month. In September 2021 compared with September 2020, the calendar adjusted retail sales index increased by 2.5 % in the euro area and by 3.2 % in the EU.

INFLATION

In October 2021, the euro area annual inflation is expected to be 4.1 %, up from 3.4 % in September 2021, according to a flash estimate from Eurostat. In October 2020, the annual inflation rate was down to -0.3 % in the euro area.

UNEMPLOYMENT

In September 2021, the euro area seasonally adjusted unemployment rate was 7.4 %, down from 7.5 % in August 2021 and 8.6 % in September 2020. The EU unemployment rate was 6.7 % in September 2021, down from 6.9 % in August 2021 and 7.7 % in September 2020.

Eurostat estimates that 14.324 million men and women in the EU, of whom 12.079 million in the euro area, were unemployed in September 2021. Compared with August 2021, the number

of persons unemployed decreased by 306 000 in the EU and by 255 000 in the euro area. Compared with September 2020, unemployment decreased by 2.054 million in the EU and by 1.919 million in the euro area.

INTEREST RATES

On 28 October 2021, the Governing Council of the European Central Bank maintained its benchmark-refinancing rate at 0.0 % since 15 March 2016. On 3 November 2021, the Federal Reserve decided to maintain the target range for the federal funds rate at 0.0 to ¼ percent. The Bank of Japan left the key interest rate unchanged at -0.1 % at its October 2021 meeting, after a decrease from 0.0 % in December 2015. The euro area's 3-month rate, Euribor, remained stable at -0.55 % in October

2021. Long-term interest rates (monthly average weighted 10-year government bond yield) of the euro area (EA) increased to 0.07 % in September 2021, from -0.08 % in August 2021. The EU long-term interest rates increased to 0.39 % in September 2021, from 0.23 % in August 2021.

EXCHANGE RATES

The euro/US dollar exchange rate (monthly average) decreased to 1.1601 in October 2021 from USD 1.1770 in September 2021. The euro/Japanese yen exchange rate increased from JPY 129.660 in September 2021 to JPY 131.210 in October 2021. The euro decreased against the Swiss franc from CHF 1.0857 in September 2021 to CHF 1.0708 in August 2021.

Growth forecasts for the euro area (1)

Growth assessment

The **€-COIN** (2) indicator fell from 0.75 in September to 0.71 in October.

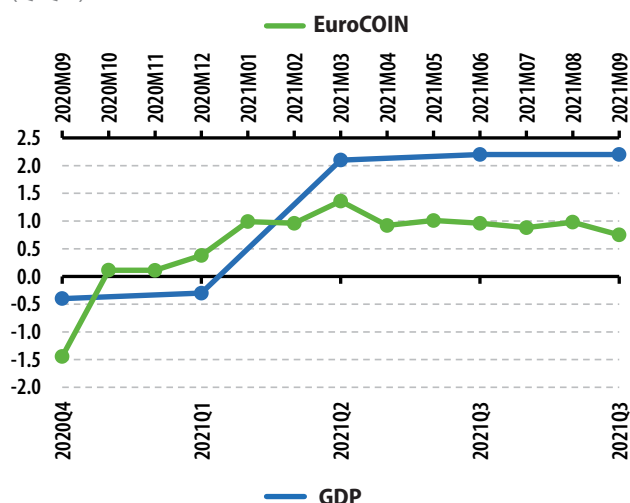
The indicator stood at essentially the same level as in September. The slowdown in industrial production was offset by overall positive signals from the expectations of households and firms and from foreign trade.

In the extraordinary times of COVID-19 spreading over the world and having major health and economic impacts,

which cannot be tracked with usual short-term indicators, the EUROFRAME group of research institutes has decided on 6 May 2020 to suspend the release of **Euro Growth Indicator** estimates until further notice.

For a description of the sources and methods on the indicators of growth and turning points, see the [Methodological notes](#) at the end of this section.

Figure 1: Quarter-over-quarter GDP growth indicators (Q/Q-1)



(1) Euro area growth assessment is based on the indicators' news releases and do not necessarily reflect Eurostat's views.

(2) As of January 2021, a new version of the indicator has been released, which incorporates some revisions to the database and to the sample on which the estimates are based. More information has been included regarding services – a sector whose importance has increased in terms of value added in the euro area.

Table 1: Comparison of GDP growth forecasts for the euro area

| | Percentage change | | | | | | | |
|------------------|-------------------------------|---------|---------|---------|----------------------------|---------|---------|---------|
| | Over previous quarter (q/q-1) | | | | Over previous year (q/q-4) | | | |
| | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 |
| EUROSTAT release | -0.4 | -0.3 | 2.1 | 2.2 | -4.4 | -1.2 | 14.2 | 3.7 |
| | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| EuroCOIN – | 1.36 | 0.92 | 1.01 | 0.96 | 0.88 | 0.98 | 0.75 | 0.71 |

Cyclical indicators for the euro area ⁽¹⁾

Growth assessment

The **Business Climate Indicator (BCI)** ⁽²⁾ for the euro area (EA) increased by 1.76 points in October 2021, following a decrease by 1.71 points in September 2021.

The OECD **Composite Leading Indicators (CLIs)**, designed to anticipate turning points in economic activity relative to trend indicates a post-pandemic economic growth rebound may soon reach its peak in the OECD area as a whole according to the latest OECD Composite Leading Indicators.

Signs of a possible upcoming peak in the growth of economic activity have emerged in the United States, Japan, Germany and the United Kingdom. In France, the CLI also indicates a possible peak ahead, though from below the long-term trend level. In Canada and the euro area as a whole, including Italy, the CLIs continue to point to a moderating pace of expansion.

Among major emerging-market economies, growth is expected to lose momentum in China. In India the CLI also signals growth losing momentum, but real GDP levels are expected to remain below the long-term growth trend. Slowing growth continues to be anticipated for Brazil, while the CLI for Russia continues to point to a steady increase in growth above long-term trends.

The OECD composite leading indicators are designed to anticipate fluctuations in economic activity over the next six to nine months. They paint a broad picture of economic activity based on a large amount of recent forward-looking data.

Despite the gradual lifting of COVID-19 containment measures in some countries and the progress of vaccination campaigns, persisting uncertainties may result in higher than usual

fluctuations in the CLI and its components. As such, the CLIs should be interpreted with care and their magnitude should be regarded as an indication of the strength of the signal rather than a precise measure of anticipated growth in economic activity.

The **DZ BANK's Euro-Indicator** declined by 0.2 % to the level of 101.8 points in October from 102.0 points in the previous month. Thus, the year-on-year rate of the Euro-Indicator continues to decline, from +4.2 % in September to +3.6 % in October. This is the sixth consecutive decline since the high of +10.6 % in April 2021. However, most of this correction is due to developments in the previous year and thus to base effects, while the level of the Euro indicator this year has declined only very slightly since the high in spring.

The decline of the indicator in October is mainly due to the shortage of intermediate products in the industrial sector and the higher inflation rate. However, the production expectations of the companies still show considerable optimism. Private households expect the strongest price increase since 1993 in the coming twelve months. This dampens the purchasing power of consumers and depresses consumer confidence.

Positive factors in October in the calculation of the Euro-indicator were the robust development of the labour market, the further increase in building permits and the rise in yields on government bonds. Overall, the economic recovery is expected to continue in the coming months, albeit at a slower pace.

⁽¹⁾ Euro area growth assessment is based on the indicators' releases and do not necessarily reflect Eurostat's views; IFO Economic Climate Indicator has been discontinued.
⁽²⁾ The BCI press release has been discontinued.

Table 2: Comparison of indicators of turning points in the business cycle for the euro area — OECD not updated

| | | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
|-------------------------------------|--------------------|---------|---------|---------|---------|---------|
| OECD - CLI | Index | 100.84 | 101.00 | 101.06 | 101.08 | 101.08 |
| DZ BANK Euro-Indicator | Index | 102.38 | 102.20 | 101.92 | 102.02 | 101.81 |
| DZ BANK Euro-Indicator | Y-O-Y growth rate | 8.13 | 6.21 | 4.95 | 4.19 | 3.58 |
| DG ECFIN Business Climate Indicator | Points of std-dev. | 1.68 | 1.86 | 1.73 | 1.71 | 1.76 |

Figure 1: DZ BANK Euro-Indicator and GDP growth

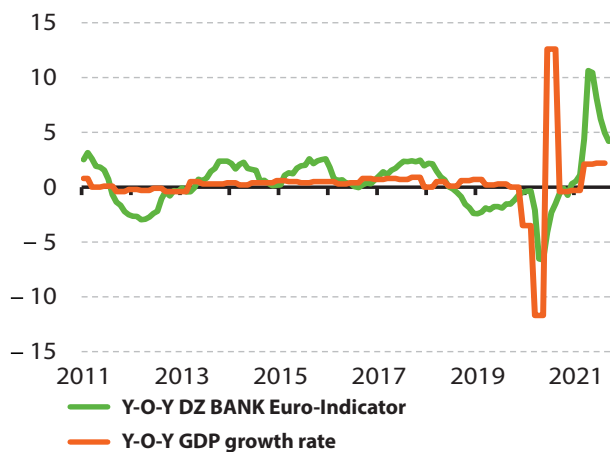


Figure 2: DG-ECFIN Business Climate Indicator and Industrial Production Index

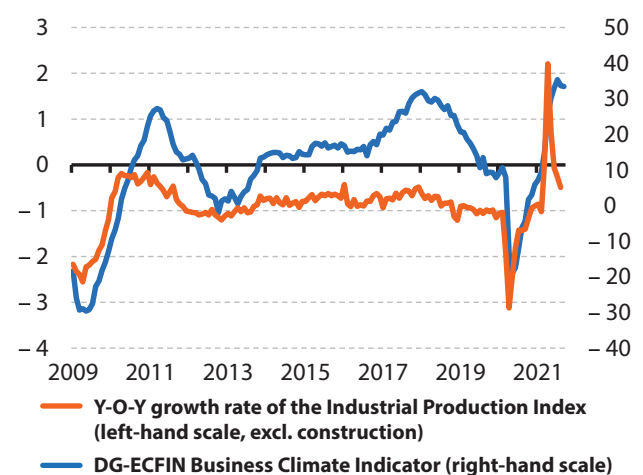
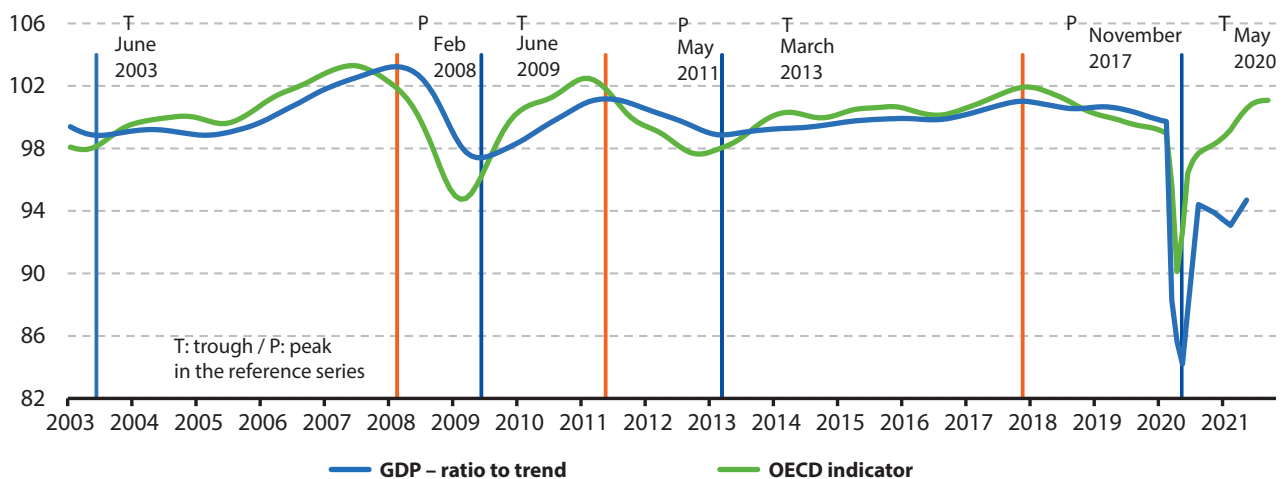


Figure 3: OECD Leading indicator



2021 Real GDP growth forecast for the euro area

Table 3: Forecasts for the euro area's GDP growth in 2021

| | European Commission | | IMF | | OECD | | ECB | |
|-------------|---------------------|-------------|---------------------------|--------------|-------------------------------|----------------|-----------------------------|----------------|
| | Forecasts of | | World Economic Outlook of | | Economic Outlook Forecasts of | | Macroeconomic projection of | |
| | Summer 2021 | Autumn 2021 | July 2021 | October 2021 | May 2021 | September 2021 | June 2021 | September 2021 |
| Euro area | 4.8 | 5.0 | 4.6 | 5.0 | 4.3 | 5.3 | 4.6 | 5.0 |
| Belgium | 5.4 | 6.0 | | 5.6 | 4.7 | | 5.5 | |
| Germany | 3.6 | 2.7 | 3.6 | 3.1 | 3.3 | 2.9 | 3.7 | |
| Estonia | 4.9 | 9.0 | | 8.5 | 2.9 | | 5.3 | |
| Ireland | 7.2 | 14.6 | | 13.0 | 4.2 | | 6.0 | |
| Greece | 4.3 | 7.1 | | 6.5 | 3.8 | | 4.2 | |
| Spain | 6.2 | 4.6 | 6.2 | 5.7 | 5.9 | 6.8 | 6.2 | |
| France | 6.0 | 6.5 | 5.8 | 6.3 | 5.8 | 6.3 | 5.8 | |
| Italy | 5.0 | 6.2 | 4.9 | 5.8 | 4.5 | 5.9 | 4.4 | |
| Cyprus | 4.3 | 5.4 | | 4.8 | : | | 3.8 | |
| Latvia | 3.8 | 4.7 | | 4.5 | 3.2 | | 3.3 | |
| Lithuania | 3.8 | 5.0 | | 4.7 | 3.7 | | 5.1 | |
| Luxembourg | 4.8 | 5.8 | | 5.5 | 4.8 | | 4.9 | |
| Malta | 5.6 | 5.0 | | 5.7 | : | | 4.9 | |
| Netherlands | 3.3 | 4.0 | 3.3 | 3.8 | 2.7 | | 3.0 | |
| Austria | 3.8 | 4.4 | | 3.9 | 3.4 | | 3.9 | |
| Portugal | 3.9 | 4.5 | | 4.4 | 3.7 | | 4.8 | |
| Slovenia | 5.7 | 6.4 | | 6.3 | 3.5 | | 5.2 | |
| Slovakia | 4.9 | 3.8 | | 4.4 | 4.2 | | 4.5 | |
| Finland | 2.7 | 3.4 | | 3.0 | 2.6 | | 2.9 | |

Notes:

European Commission: The EU economy is rebounding from the pandemic recession faster than expected. Households responded to the improving epidemiological situation and the gradual relaxation of containment measures with a spending spree that propelled EU private consumption growth. Following several years of low inflation, the strong resumption of economic activity has been accompanied by a pick-up in inflationary pressures, particularly in energy prices and wholesale prices. The exceptionally brisk rebound in global demand in the second half of 2020, met a supply weakened by the restrictions put in place to contain the spread of the pandemic. This affected several key industries, including the global logistic sector, the production of raw materials and microprocessors. The macroeconomic and budgetary projections in the forecast include the impact of the implementation of the Recovery and Resilience Facility (RRF). For further information see: https://ec.europa.eu/info/business-economy-euro/economic-performance-and-forecasts/economic-forecasts/autumn-2021-economic-forecast-recovery-expansion-amid-headwinds_en

IMF: The global economic recovery is continuing, even as the pandemic resurges. The fault lines opened up by COVID-19 are looking more persistent — near-term divergences are expected to leave lasting imprints on medium-term performance. Vaccine access and early policy support are the principal drivers of the gaps. In most cases, rising inflation reflects pandemic-related supply-demand mismatches and higher commodity prices compared to their low base from a year ago. National authorities' established policies are assumed to be maintained. For further information see: <https://www.imf.org/en/Publications/WEO/Issues/2021/10/12/world-economic-outlook-october-2021>

OECD: The euro area aggregate includes OECD member countries (Cyprus and Malta are excluded from the EA aggregate as they are not OECD member countries). The global economic recovery remains strong, helped by government and central bank support and by progress in vaccination. But although global GDP has now risen above its pre-pandemic level, the recovery remains uneven with countries emerging from the crisis facing different challenges. Large differences in vaccination rates between countries are adding to the unevenness of the recovery. A rapid increase in demand as economies reopen has pushed up prices in key commodities such as oil and metals. Food prices are also rising boosting prices especially in emerging markets. Tensions along supply chains caused by the pandemic have added to cost pressures. At the same time, shipping costs have increased sharply. Some countries are recovering much faster than others. For further information see: <https://www.oecd.org/economic-outlook/>

ECB: Cut-off date: The June and December projections only include information on the outlook for individual euro area countries. Compared with the June 2021 projections, the technical assumptions include lower interest rates, higher oil prices and a depreciation of the euro. The technical assumptions about interest rates and commodity prices are based on market expectations with a cut-off date of 16 August 2021. Short-term interest rates refer to the three-month EURIBOR, with market expectations derived from futures rates. HICP inflation is projected to continue to rise until the end of this year, to decline in the first half of 2022 and to gradually strengthen thereafter. Bilateral exchange rates are assumed to remain unchanged over the projection horizon at the average levels. Business investment is expected to remain resilient and to recover substantially over the projection horizon. As the key driver of the recovery, private consumption is expected to grow strongly over the projection horizon, exceeding its pre-crisis level by the first quarter of 2022. For further information see: <https://www.ecb.europa.eu/pub/projections/html/index.en.html>

Latest cyclical estimates for the EA and the EU ⁽¹⁾

Figure 1: EA GDP, trend and cycle with HP filter
(million euro)

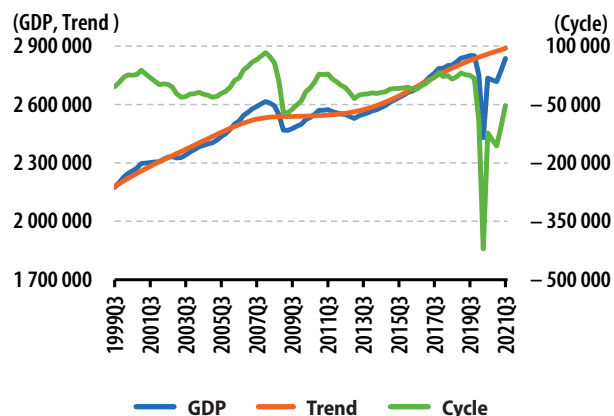


Figure 4: EU GDP, trend and cycle with HP filter
(million euro)

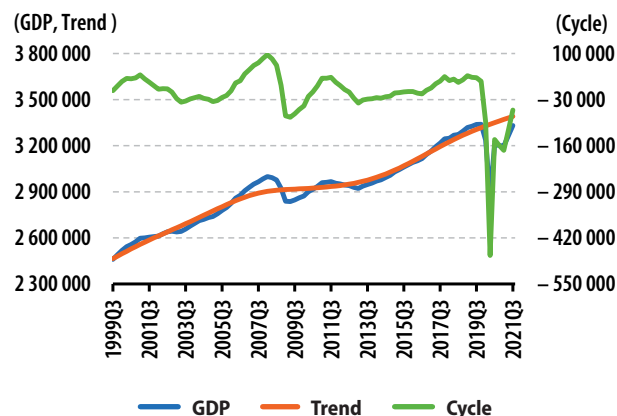


Figure 2: EA GDP, trend and cycle with CF filter
(million euro)

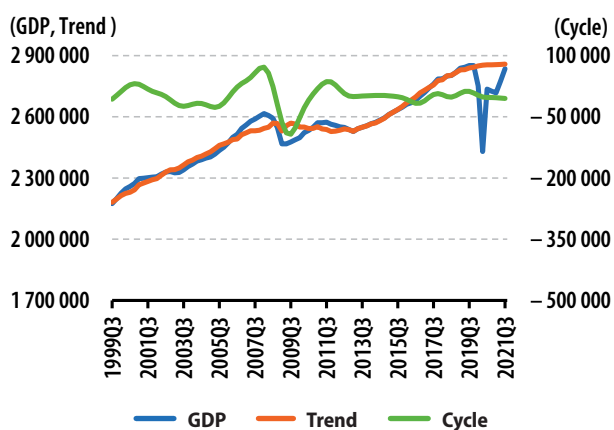


Figure 5: EU GDP, trend and cycle with CF filter
(million euro)

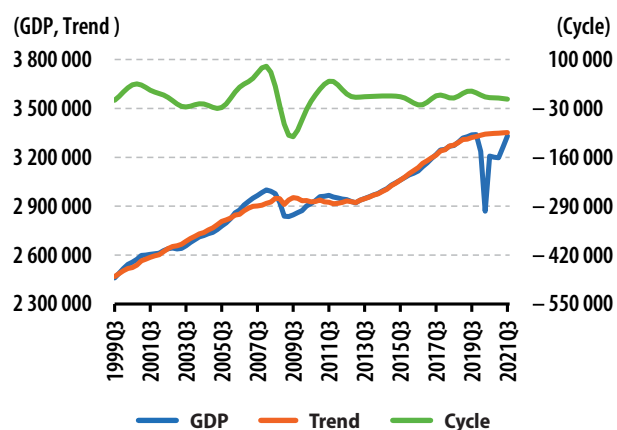


Figure 3: EA GDP, trend and cycle with UC filter
(million euro)

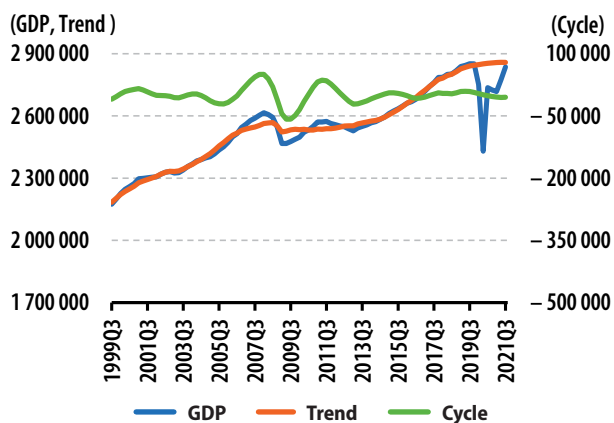
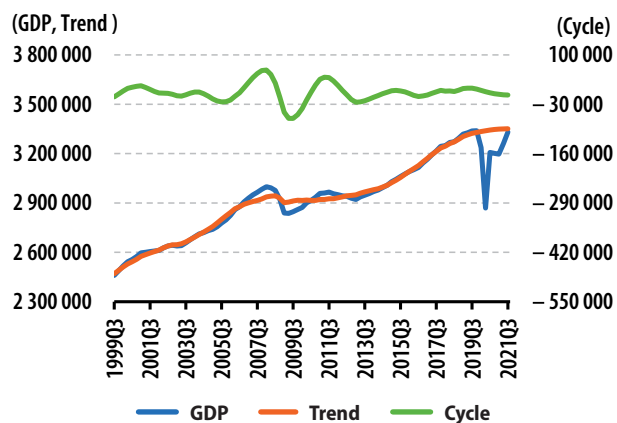


Figure 6: EU GDP, trend and cycle with UC filter
(million euro)



⁽¹⁾ Due to the COVID-19 pandemic that is historically unprecedented, and the uncertainty on future economic development, the GDP and employment estimates for Q1 2020 – Q3 2021 and the IPI estimates for M3 2020 – M8 2021 could be considered as values not following the previous path of the series, namely, outliers. Outliers can affect trend cycle decompositions. To reduce the impact of these recent data points in the time series, an additive outlier correction has been performed and the filters run on the corrected data. After the trend cycle decomposition, the outliers were then re-introduced in the irregular component. This is mainly visible in the decompositions obtained by the Hodrick and Prescott (HP) filter because the output cycle component includes also the irregular one (see also methodological notes). This conservative approach is justified by the still persisting high uncertainty on the future evolution of the pandemic and consequently of the economic situation.

Figure 7: EA IPI, trend and cycle with HP filter
(Index, 2015=100)

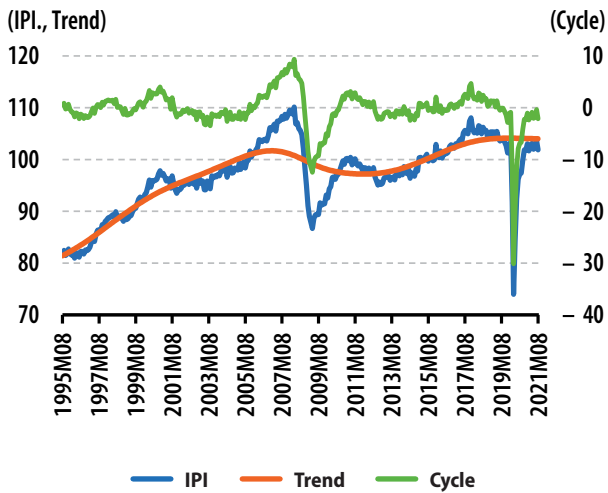


Figure 10: EU IPI, trend and cycle with HP filter
(Index, 2015=100)

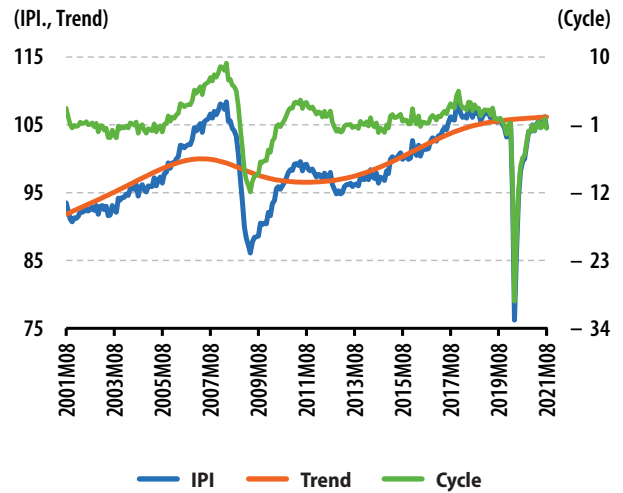


Figure 8: EA IPI, trend and cycle with CF filter
(Index, 2015=100)

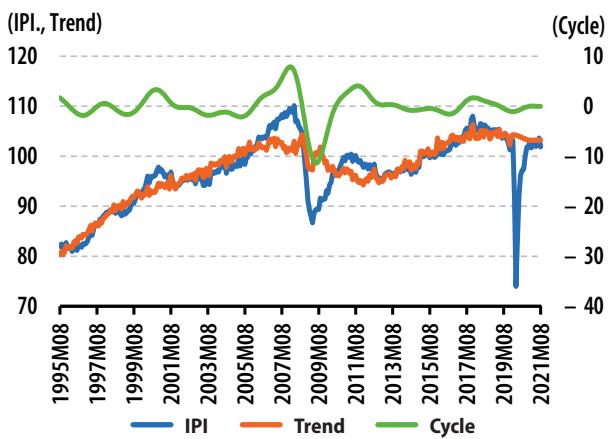


Figure 11: EU IPI, trend and cycle with CF filter
(Index, 2015=100)

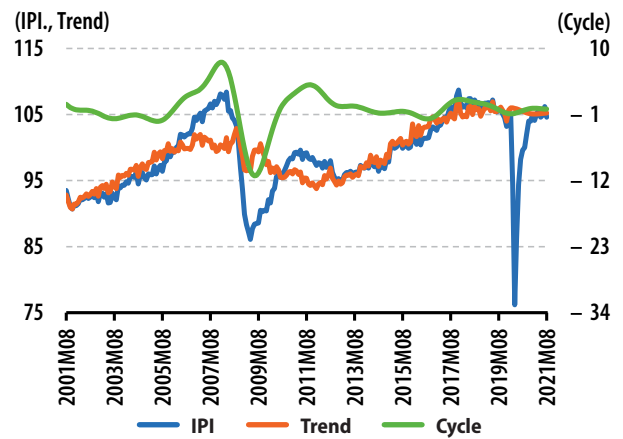


Figure 9: EA IPI, trend and cycle with UC filter
(Index, 2015=100)

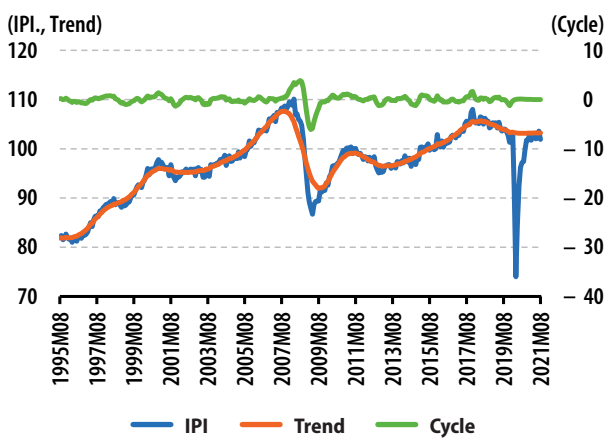


Figure 12: EU IPI, trend and cycle with UC filter
(Index, 2015=100)

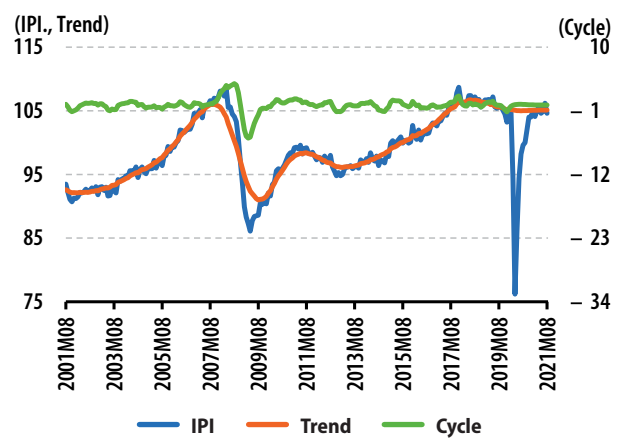


Figure 13: EA Employment, trend and cycle with HP filter
(thousand persons)

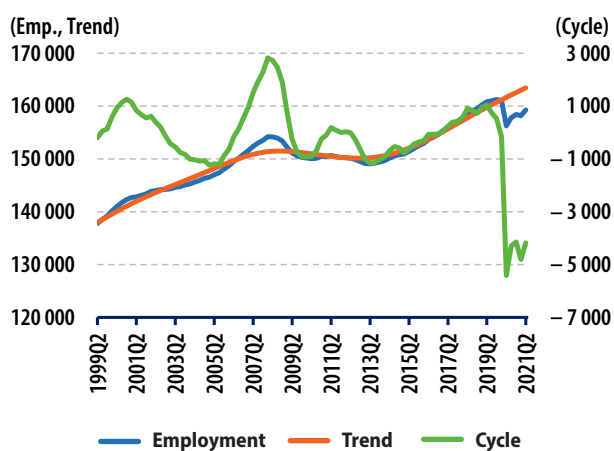


Figure 16: EU Employment, trend and cycle with HP filter
(thousand persons)

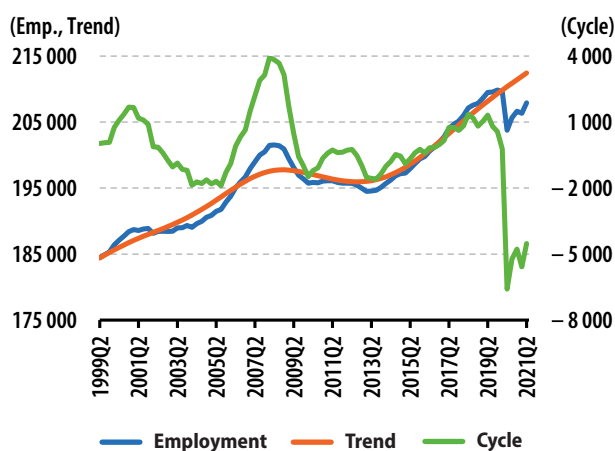


Figure 14: EA Employment, trend and cycle with CF filter
(thousand persons)

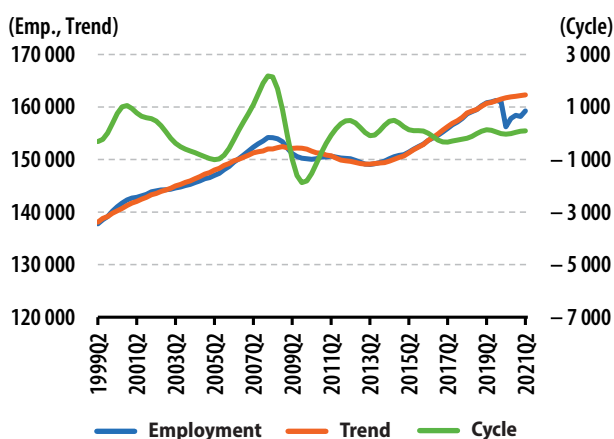


Figure 17: EU Employment, trend and cycle with CF filter
(thousand persons)

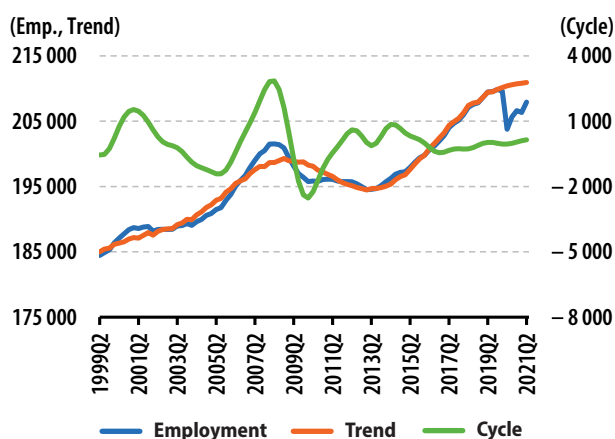


Figure 15: EA Employment, trend and cycle with UC filter
(thousand persons)

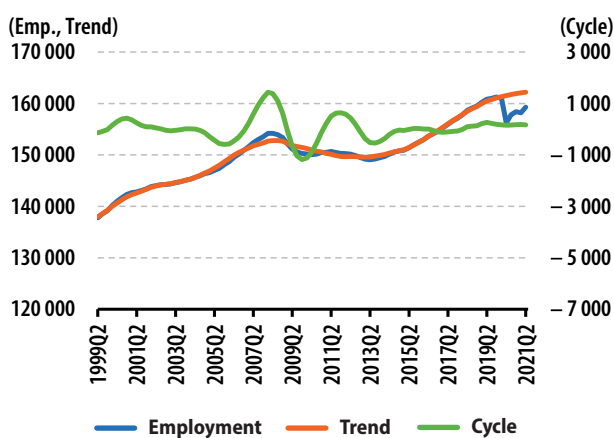
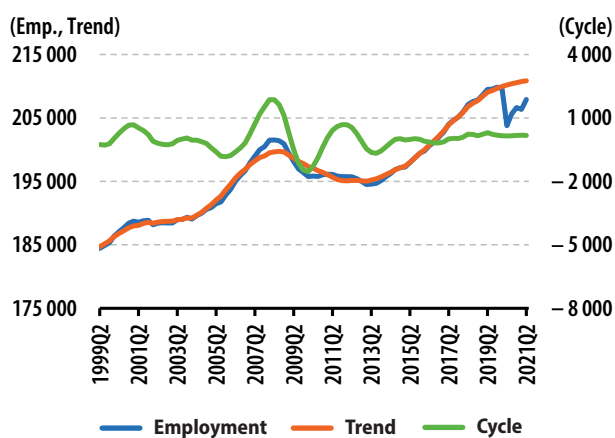


Figure 18: EU Employment, trend and cycle with UC filter
(thousand persons)



Methodological notes (1)

Indicators of growth and turning points — sources and methods

The **EUROFRAME Euro Growth Indicator**: calculated by the OFCE (Paris) in cooperation with the EUROFRAME group, which consists of: CPB (Den Haag), DIW (Berlin), ESRI (Dublin), ETLA (Helsinki), IFW (Kiel), NIESR (London), PROMETEIA (Bologna), WIFO (Vienna), and CASE (Poland). The purpose of this leading indicator is to anticipate the development of the GDP in the euro area two quarters ahead of official statistics. The indicator considers surveys from industry, construction, and households, ISM survey of US industry, real euro/dollar exchange rate, and European stock index. The indicator is based on ordinary least squares (OLS) estimation of the GDP growth rate, and released on a monthly basis.

€-coin: a monthly 'smoothed' estimate of quarter-on-quarter GDP growth in the euro area, calculated by the Banca d'Italia. It is obtained by collecting a large set of statistics and extracting from it information relevant to forecast future GDP. It tracks GDP growth anticipating official GDP releases by several months, by giving each month an early estimate of euro area growth in terms of quarter-on-quarter changes in GDP. Moreover, it sheds light on the underlying trend by removing short-run fluctuations and measurement errors from the growth rate; in this respect it is not only a forecast, but also an indicator of the true growth momentum in the euro area.

The **OECD Composite Leading Indicator**: designed to predict cyclical turning points (peaks and troughs) in GDP as a proxy of the business growth cycle of the overall economy. It comprises a set of component series from a wide range of economic indicators.

DG ECFIN: Business Climate Indicator (monthly), designed to deliver a clear and early assessment of the cyclical situation of the euro area. The indicator uses, as input, five balances of opinions from DG ECFIN's Business and Consumer Surveys. The resulting 'common factor' may be read as a survey result: the higher the level, the healthier the cyclical situation, and a rise in the indicator points to an upswing in activity and an improvement in business climate.

DZ-Euroland-Indicator: calculated by DZ Bank (monthly), aims at predicting recessions and has also proved to reflect movements in GDP growth rate. It is built on concepts implemented by the US Conference Board for monitoring cyclical indicators. Nine series for euro area or for the main countries are selected for their leading properties, and aggregated to give a composite index which can be compared with the level of GDP in order to anticipate recessions.

(1) IFO Economic Climate Indicator has been discontinued. On 9 April IFO Institute published a new special issue on Eurozone Economic Outlook: https://www.ifo.de/sites/default/files/secure/prognosen/EZEO_20Q1_en.pdf.

Trend-cycle decomposition

A trend-cycle decomposition method aims at further decomposing seasonally adjusted data into a trend component and a cyclical component (expressed as deviation from the trend). Identifying and estimating the trend and cyclical components of key economic indicators is very relevant: the trend provides information on longer-term movements in the seasonally adjusted series over several years; the cycle is a sequence of smoother fluctuations around the longer-term trend in part characterised by alternating periods of expansion and contraction.

There are many alternative methods to identify and estimate the trend and cycle components in time series. The estimates for three indicators — GDP, industrial production, and employment — are produced using three different filters:

Hodrick-Prescott (HP): a filter widely used in macroeconomics to fit a smooth curve through a set of points.

Christiano-Fitzgerald (CF): a well-known approximation to an ideal band pass filter, estimated non-parametrically.

Unobserved Components (UC): a parametric approach which involves estimating a statistical model and decomposing the series into components, including the trend and cycle.

Since seasonally adjusted data also include an irregular component, it is important how this component is treated in trend-cycle decomposition methods. So-called de-trending methods, such as the HP filter, decompose the series as a sum of a trend and a cyclical component. In this case, the cycle also contains the irregular component. Cycle extraction methods, such as the CF filter, first extract the cyclical component within a pre-specified band of frequencies and then estimate the trend as the difference between the original series and the cycle component. In this case, the trend also contains the irregular component. Finally, the UC model estimates simultaneously the trend, the cycle and the irregular components, under some hypotheses, so that neither the trend nor the cycle contain the irregular component. A good understanding of the various components stemming from trend-cycle decomposition methods is essential, especially in the presence of outliers at the end of the time series. In fact, different types of outliers affect different components: additive outliers typically affect the irregular component so that they will be visible in the HP filtered cycle and in the CF filtered trend and not in the trend or cycle components obtained by the UC approach. Finally, other types of outliers such as a level shift or a ramp effect will typically impact the trend. A ramp effect is a smooth, linear transition between

two time points unlike the abrupt change associated with a level shift. Understanding the nature of an outlier can require several times series points.

Period comparisons

Q/Q-1: quarter-on-quarter (q-o-q) growth/change in percentage for quarterly indicators where the difference between the value of a given quarter (Q) and that of the previous quarter (Q-1) is divided by the value of the previous quarter (Q-1) and multiplied by 100.

Q/Q-4: year-on-year (y-o-y) growth/change in percentage for quarterly indicators where the difference between the value of a given quarter (Q) and that of the same quarter of the previous year (Q-4) is divided by the value of the same quarter of the previous year (Q-4) and multiplied by 100.

M/M-1: a month-on-month (m-o-m) growth/change in percentage for monthly indicators where the difference between the value of a given month (M) and that of the previous month (M-1) is divided by the value of the previous month (M-1) and multiplied by 100.

M/M-12: a year-on-year (y-o-y) growth/change in percentage for monthly indicators where the difference between the value of a given month (M) and that of the same month of the previous year (M-12) is divided by the value of the same month of the previous year (M-12) and multiplied by 100.

Geographical information

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

In the case of inflation (HICP), the euro area and the EU data refer to the respective country compositions of the euro area and the EU at a specific point in time.

In the case of 3-month interest rate and long-term government bond yields, the euro area data refer to the country composition of the euro area at a specific point in time.

2

Cross-country comparisons

This part presents the selected Principal European Economic Indicators (PEEIs) complemented by certain Monetary and financial indicators for the EU Member States and some other countries.

Figure 1: Gross Domestic Product, in volume Q/Q-1, seasonally and calendar adjusted data, 2021 Q1 and 2021 Q2
(quarter-on-quarter growth in percentage)

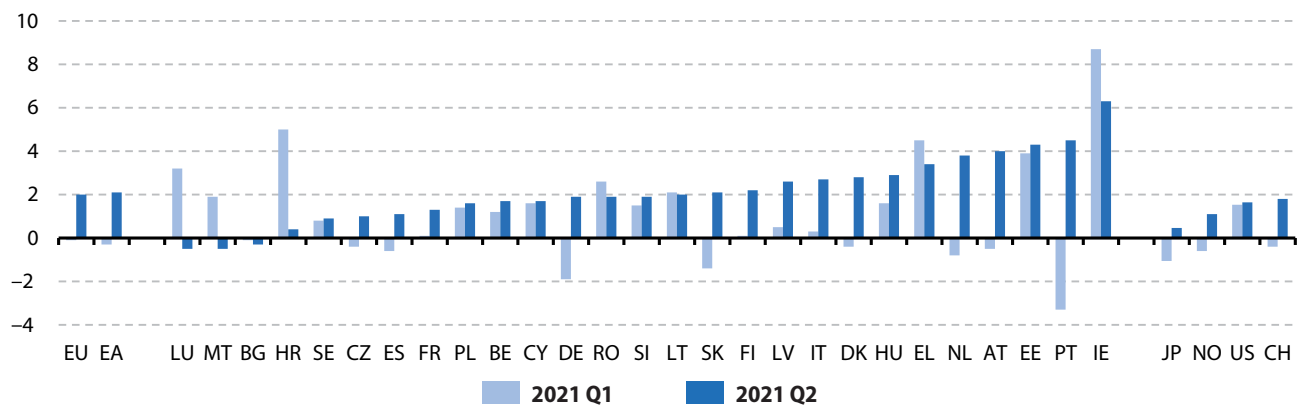


Figure 2: Gross Domestic Product, in volume Q/Q-4, seasonally and calendar adjusted data, 2021 Q1 and 2021 Q2
(year-on-year growth in percentage)

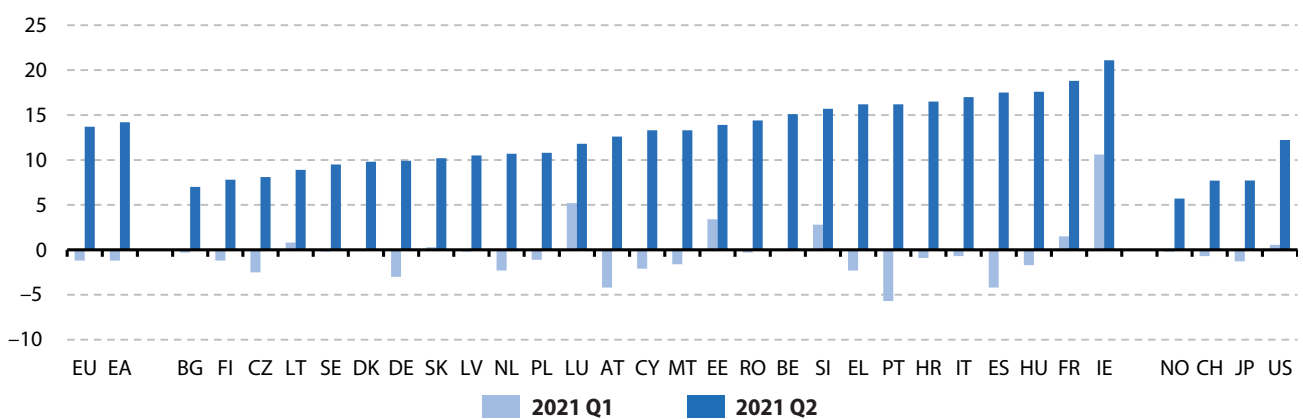


Figure 3: Private Consumption, in volume Q/Q-1, seasonally and calendar adjusted data, 2021 Q1 and 2021 Q2
(quarter-on-quarter growth in percentage)

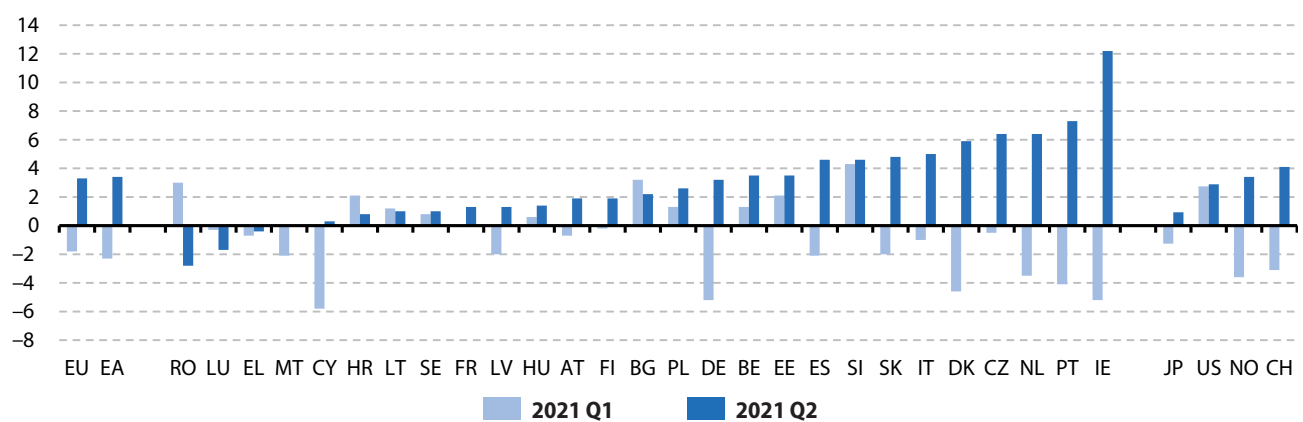


Figure 4: Private Consumption, in volume Q/Q-4, seasonally and calendar adjusted data, 2021 Q1 and 2021 Q2
(year-on-year growth in percentage)

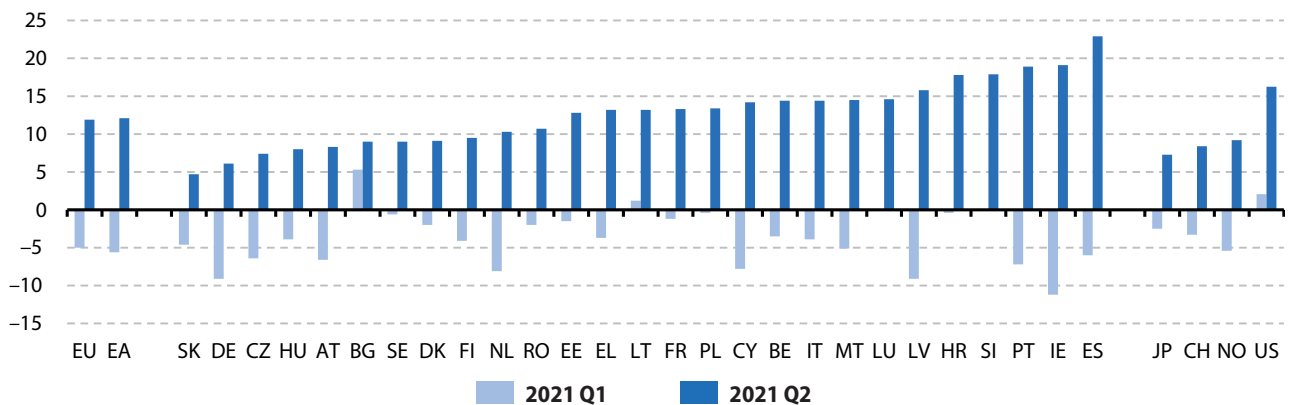


Figure 5: Balance of payments, current account, 2021 Q2
(as a percentage of GDP)

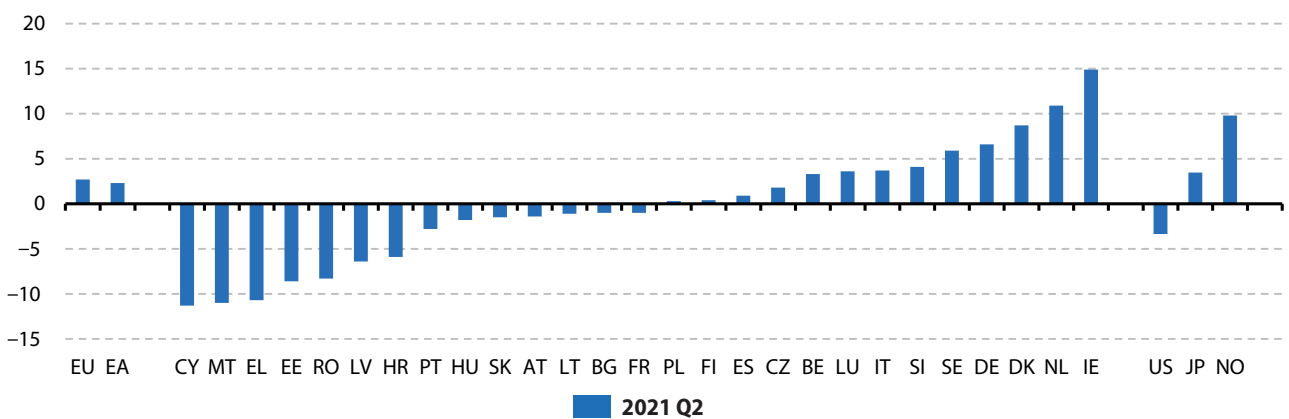


Figure 6: Harmonized Index of Consumer Prices: all items, M/M-1, neither seasonally adjusted nor calendar adjusted data, 2021 M09
(month-on-month change in percentage)

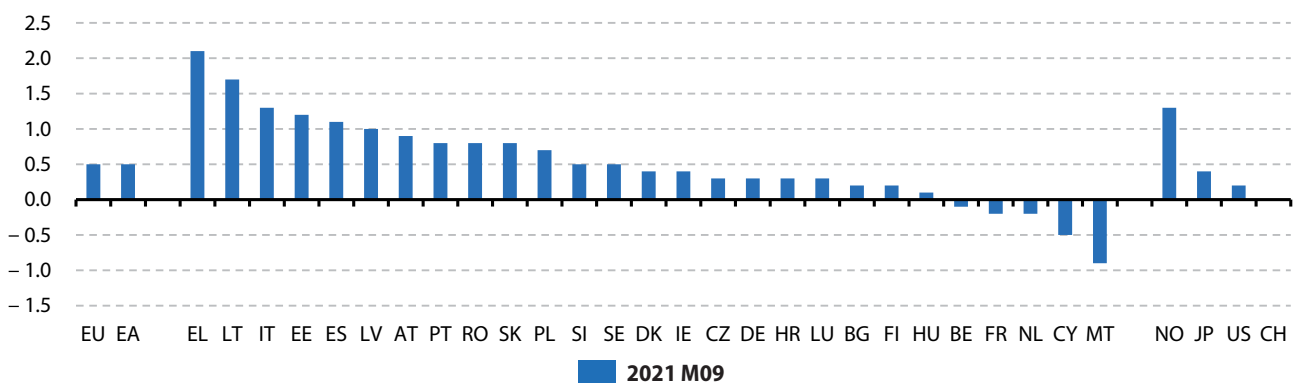


Figure 7: Harmonized Index of Consumer Prices: all items, M/M-12, neither seasonally adjusted nor calendar adjusted data, 2021 M08 and 2021 M09

(year-on-year change in percentage)

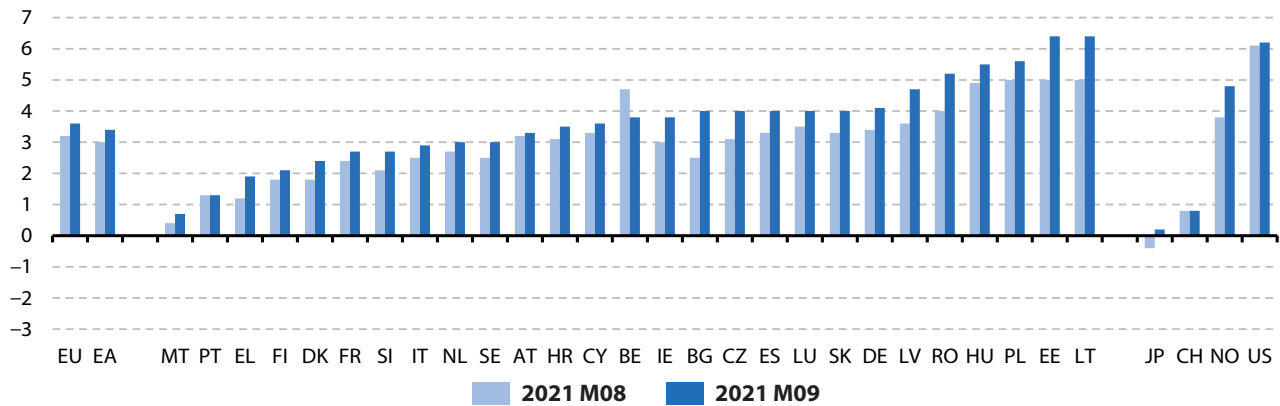


Figure 8: Unemployment rates, harmonized rates: total, seasonally adjusted data and not calendar adjusted data, 2021 M08 and 2021 M09

(as a percentage of unemployed persons in the total number of active population)

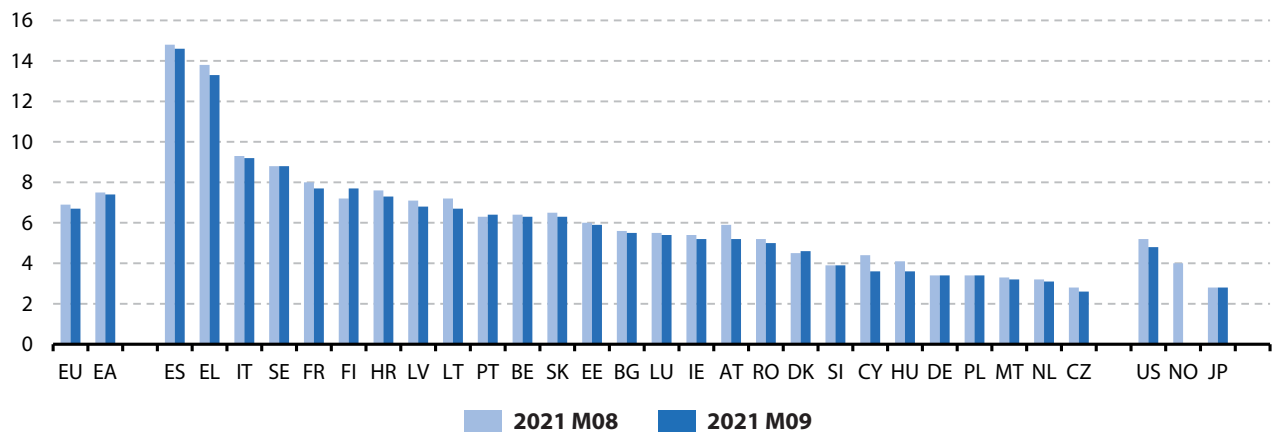
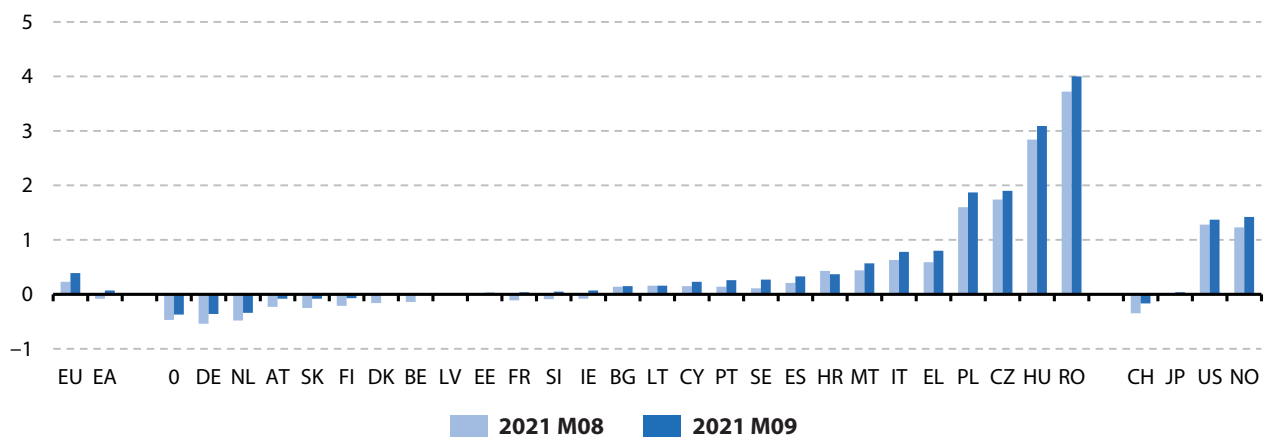


Figure 9: Long-term government bond yields, neither seasonally adjusted nor calendar adjusted data, 2021 M08 and 2021 M09

(in percentage points)



(¹) For more information, see footnote in the table for Luxembourg, p. 60.

Figure 10: General government deficit (-) / surplus (+), neither seasonally adjusted nor calendar adjusted data, 2021 Q2 (as a percentage of GDP)

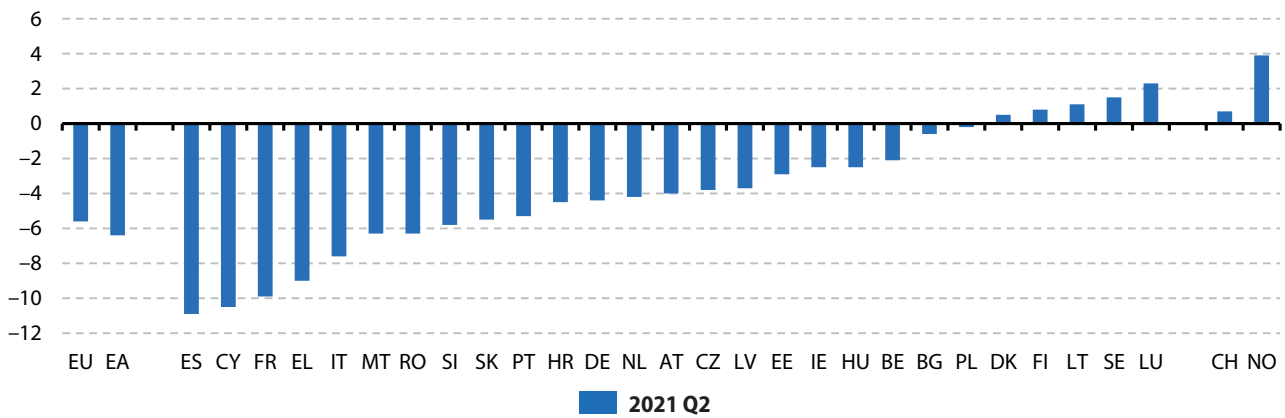
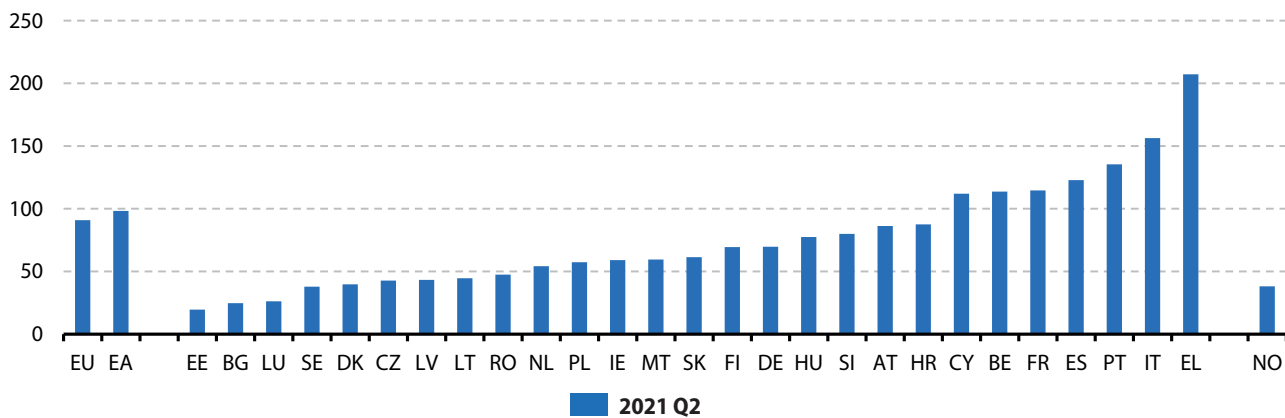


Figure 11: General government gross debt, neither seasonally adjusted nor calendar adjusted data, 2021 Q2 (as a percentage of GDP)



3

Principal European Economic Indicators (PEEIs) for EU countries

Detailed PEEs (*) analysis for the European Union

| Indicators | | Reference Period | | | | | | | | | | | | | | |
|---|---|------------------|----------|----------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|--------|--------|--------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 11.8 | -0.2 | -0.1 | 2.0 | 2.1 | | Q/Q-4 % | -3.9 | -4.1 | -1.2 | 13.7 | 3.9 | | | |
| | Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 13.6 | -2.9 | -1.8 | 3.3 | : | Q/Q-4 % | -4.2 | -7.1 | -5.0 | 11.9 | : | | | |
| | Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 12.1 | 2.5 | 0.4 | 1.0 | : | Q/Q-4 % | -3.9 | -9.0 | -4.9 | 16.5 | : | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 23389.8 | 25486.9 | 26983.9 | 20806.9 | 13263.5 | 10533.0 | 9556.9 | 7378.1 | 8234.2 | 3493.8 | : | : | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| BOP current account (extra EU) | m euro | 110810.4 | 123419.6 | 103451.2 | 96569.6 | : | | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.3 | 0.3 | 0.3 | 0.3 | 0.9 | 0.6 | 0.3 | 0.2 | 0.0 | 0.3 | 0.5 | : | | | |
| | M/M-12 % | 0.2 | 0.2 | 1.2 | 1.3 | 1.7 | 2.0 | 2.3 | 2.2 | 2.5 | 3.2 | 3.6 | : | | | |
| Industrial producer prices | M/M-1 % | 0.4 | 0.9 | 1.7 | 0.6 | 1.2 | 1.0 | 1.3 | 1.5 | 2.5 | 1.1 | 2.7 | : | | | |
| | M/M-12 % | -1.8 | -1.0 | 0.5 | 1.7 | 4.5 | 7.7 | 9.6 | 10.4 | 12.5 | 13.5 | 16.2 | : | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| House price index | Q/Q-1 % | 1.4 | 1.4 | 1.7 | 2.7 | : | | Q/Q-4 % | 5.3 | 5.8 | 6.1 | 7.3 | : | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| Unemployment rate ⁽²⁾ | total | % | 7.3 | 7.4 | 7.4 | 7.4 | 7.4 | 7.4 | 7.3 | 7.1 | 6.9 | 6.9 | 6.7 | : | | |
| | age <25 years | % | 17.5 | 17.7 | 18.2 | 18.1 | 18.1 | 18.4 | 17.6 | 16.9 | 16.2 | 16.1 | 15.9 | : | | |
| | age ≥25 years | % | 6.4 | 6.4 | 6.5 | 6.5 | 6.4 | 6.4 | 6.3 | 6.2 | 6.1 | 6.0 | 5.9 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| Job vacancy rate | % | 1.7 | 1.8 | 2.0 | 2.2 | : | | | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -1.4 | 2.3 | 0.0 | 0.0 | : | | Q/Q-4 % ⁽³⁾ | 1.8 | 3.1 | 1.6 | 0.5 | : | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.9 | 0.5 | -0.1 | 0.8 | : | | Q/Q-4 % | -1.9 | -1.5 | -1.6 | 1.9 | : | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| Industrial production | M/M-1 % ⁽¹⁾ | 1.9 | 0.0 | 1.0 | -0.9 | 1.0 | 0.5 | -0.9 | 0.3 | 1.2 | -1.5 | : | : | | | |
| | M/M-12 % ⁽²⁾ | -0.4 | 0.3 | 0.6 | -1.3 | 11.9 | 38.9 | 21.3 | 11.0 | 8.4 | 5.3 | : | : | | | |
| Production in construction | M/M-1 % ⁽¹⁾ | 2.1 | -0.8 | 0.9 | -1.7 | 3.6 | 0.0 | -0.3 | -0.4 | 0.1 | -1.8 | : | : | | | |
| | M/M-12 % ⁽²⁾ | -1.0 | -0.4 | -2.3 | -5.0 | 16.3 | 35.5 | 10.6 | 4.6 | 4.3 | -1.0 | : | : | | | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -4.3 | 1.5 | -4.5 | 4.1 | 4.0 | -3.4 | 4.3 | 1.6 | -1.9 | 0.8 | -0.2 | : | | | |
| | M/M-12 % ⁽²⁾ | -0.8 | 1.3 | -4.3 | -0.9 | 13.1 | 22.3 | 9.2 | 6.1 | 3.9 | 2.3 | 3.2 | : | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| General government deficit (-)/ surplus (+) | % | -5.7 | -6.8 | -8.0 | -5.6 | : | | | | | | | | | | |
| General government gross debt | % | 89.2 | 90.1 | 92.4 | 90.9 | : | | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| Economic sentiment indicator ⁽²⁾ | index | 88.6 | 91.6 | 91.1 | 93.1 | 99.9 | 109.9 | 114.0 | 117.1 | 118.0 | 116.6 | 116.6 | 117.6 | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Long-term government bond yields | % | 0.08 | 0.06 | 0.07 | 0.19 | 0.31 | 0.35 | 0.5 | 0.44 | 0.31 | 0.23 | 0.39 | : | | | |

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

European Union

Figure 1: Output

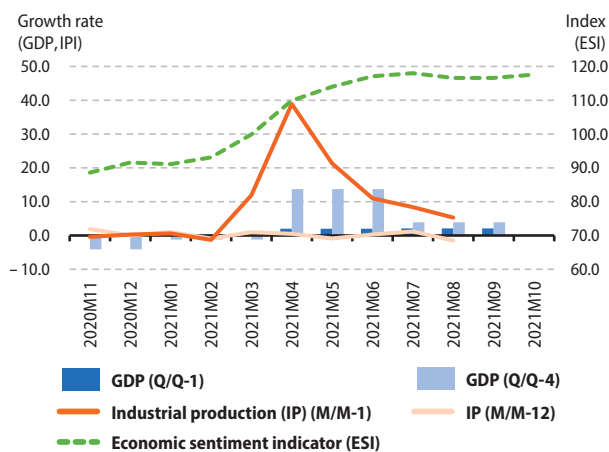


Figure 2: Demand

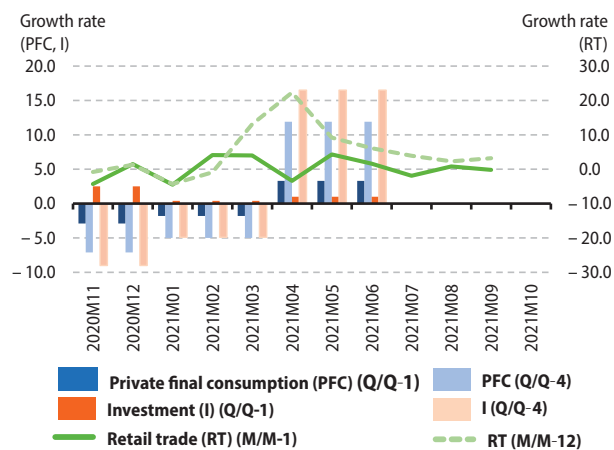


Figure 3: Labour

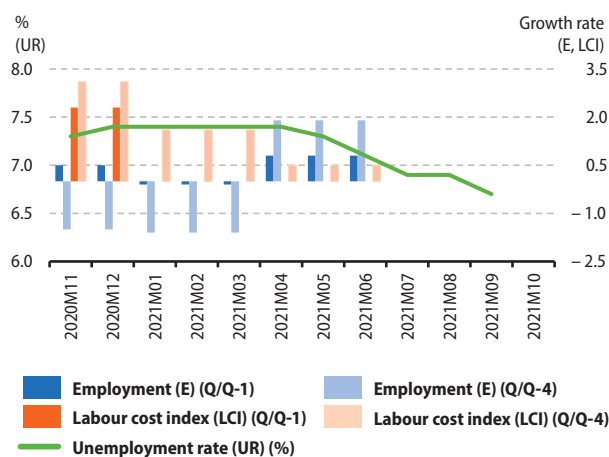


Figure 4: Prices

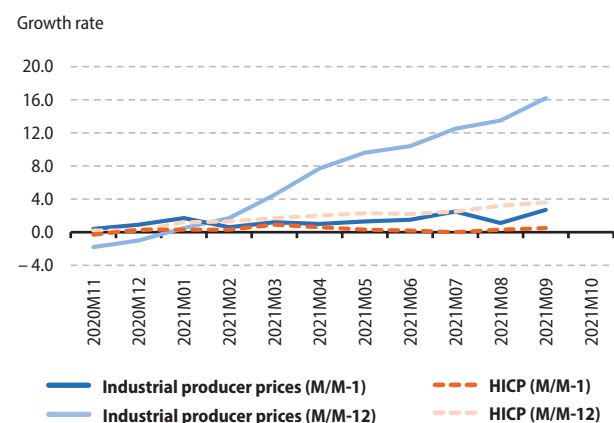


Figure 5: External transactions

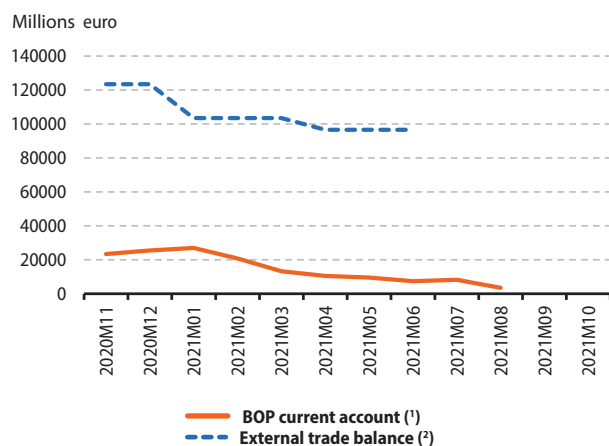
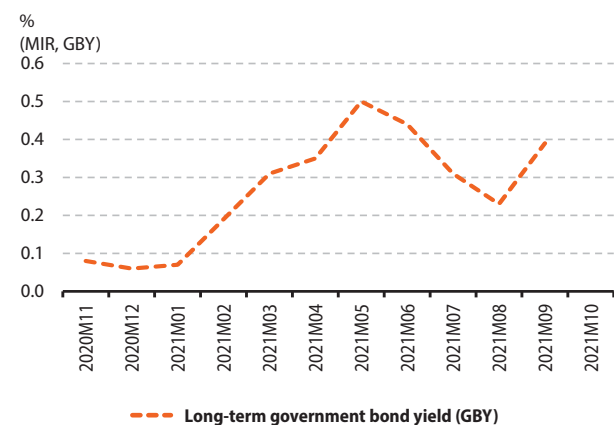


Figure 6: Financial



(¹) The BOP current account is based on quarterly data.

(²) External trade balance is based on monthly data.

Detailed PEEIs (*) analysis for the euro area (**)

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 12.6 | -0.4 | -0.3 | 2.1 | 2.2 | | Q/Q-4 % | -4.0 | -4.4 | -1.2 | 14.2 | 3.7 | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 14.5 | -3.2 | -2.3 | 3.4 | : | | Q/Q-4 % | -4.5 | -7.6 | -5.6 | 12.1 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 13.9 | 2.7 | 0.0 | 1.1 | : | | Q/Q-4 % | -4.0 | -10.1 | -6.1 | 18.2 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 23751.2 | 26657.4 | 27651.8 | 23560.0 | 18091.3 | 13192.9 | 13478.9 | 11814.9 | 13490.0 | 11132.0 | : | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| BOP current account (extra EA) | m euro | 27465.0 | 42649.0 | 15805.0 | 21859.0 | 37794.0 | 27084.0 | 10022.0 | 32444.0 | 31188.0 | 17636.0 | : | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.3 | 0.3 | 0.2 | 0.2 | 0.9 | 0.6 | 0.3 | 0.3 | -0.1 | 0.4 | 0.5 | 0.8 | |
| | M/M-12 % | -0.3 | -0.3 | 0.9 | 0.9 | 1.3 | 1.6 | 2.0 | 1.9 | 2.2 | 3.0 | 3.4 | 4.1 | |
| Industrial producer prices | M/M-1 % | 0.3 | 0.9 | 1.7 | 0.5 | 1.2 | 0.9 | 1.3 | 1.5 | 2.5 | 1.1 | 2.7 | : | |
| | M/M-12 % | -2.0 | -1.1 | 0.4 | 1.5 | 4.4 | 7.6 | 9.6 | 10.3 | 12.4 | 13.4 | 16.0 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| House price index | Q/Q-1 % | 1.4 | 1.4 | 1.3 | 2.6 | : | | Q/Q-4 % | 5.0 | 5.6 | 5.7 | 6.8 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 8.1 | 8.1 | 8.2 | 8.1 | 8.1 | 8.1 | 8.0 | 7.8 | 7.6 | 7.5 | 7.4 | : |
| | age <25 years | % | 18.0 | 18.1 | 18.5 | 18.4 | 18.3 | 18.6 | 17.8 | 17.2 | 16.6 | 16.3 | 16.0 | : |
| | age ≥25 years | % | 7.2 | 7.2 | 7.2 | 7.2 | 7.1 | 7.1 | 7.1 | 6.9 | 6.8 | 6.7 | 6.6 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 1.7 | 1.9 | 2.1 | 2.3 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -1.8 | 2.0 | 0.2 | -0.2 | : | | Q/Q-4 % ⁽³⁾ | 1.5 | 2.8 | 1.3 | -0.1 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| Employment | Q/Q-1 % ⁽¹⁾ | 1.0 | 0.4 | -0.1 | 0.7 | : | | Q/Q-4 % | -2.0 | -1.7 | -1.7 | 1.9 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | 1.9 | 0.0 | 1.2 | -1.3 | 0.7 | 0.7 | -1.1 | 0.2 | 1.4 | -1.6 | : | : | |
| | M/M-12 % ⁽³⁾ | -0.7 | -0.1 | 0.4 | -1.7 | 12.0 | 39.8 | 20.5 | 10.6 | 8.0 | 5.1 | : | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | 2.4 | -0.9 | 0.6 | -1.8 | 4.0 | -0.3 | -0.4 | -0.7 | 0.1 | -1.3 | : | : | |
| | M/M-12 % ⁽³⁾ | -0.8 | -0.2 | -2.4 | -5.2 | 20.0 | 45.5 | 12.2 | 4.1 | 3.5 | -1.6 | : | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -5.0 | 2.0 | -5.1 | 4.5 | 4.1 | -3.6 | 4.2 | 2.0 | -2.2 | 1.0 | -0.3 | : | |
| | M/M-12 % ⁽³⁾ | -1.3 | 1.4 | -4.8 | -1.3 | 13.8 | 23.7 | 8.7 | 5.6 | 3.3 | 1.5 | 2.5 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -6.3 | -6.7 | -8.8 | -6.4 | : | | | | | | | | |
| General government gross debt | % | 96.6 | 97.3 | 100.0 | 98.3 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 89.3 | 92.4 | 91.5 | 93.4 | 100.9 | 110.5 | 114.5 | 117.9 | 119.0 | 117.6 | 117.8 | 118.6 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | |
| Long-term government bond yields | % | -0.18 | -0.21 | -0.18 | -0.06 | 0.03 | 0.09 | 0.24 | 0.16 | 0.02 | -0.08 | 0.07 | : | |
| Euro-dollar exchange rate | Average | 1.18 | 1.22 | 1.22 | 1.21 | 1.19 | 1.20 | 1.21 | 1.20 | 1.18 | 1.18 | 1.18 | 1.16 | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

(**) Data refer to the EA-19 aggregate (euro area with 19 Member States) with the exception of Inflation (HICP - all items), 3-month interest rate, Long-term government bond yields and Euro-dollar exchange rate which refer to the evolving euro area aggregate, see appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Euro area

Figure 1: Output

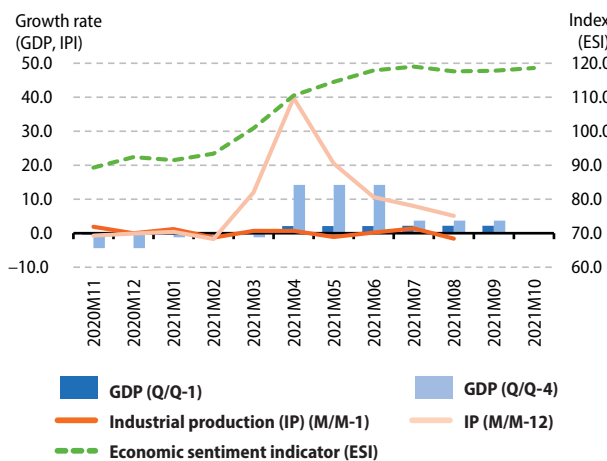


Figure 2: Demand

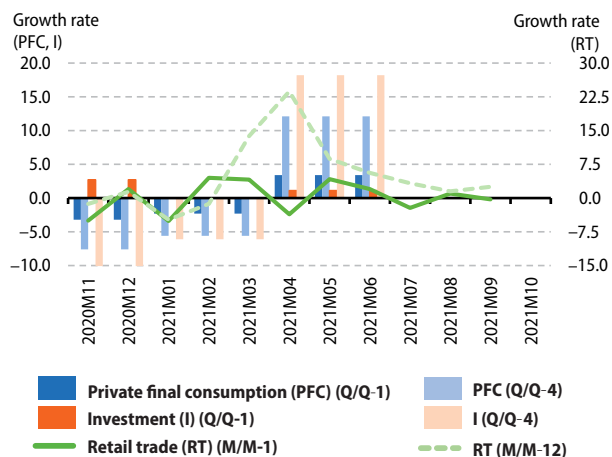


Figure 3: Labour

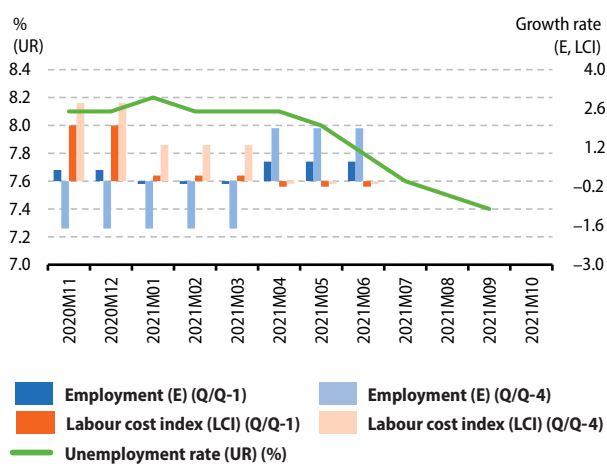


Figure 4: Prices

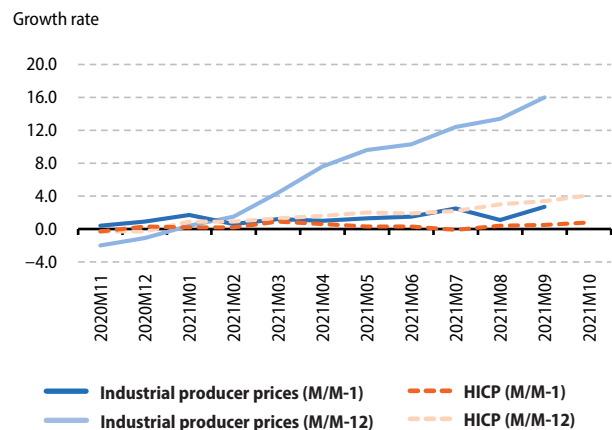


Figure 5: External transactions

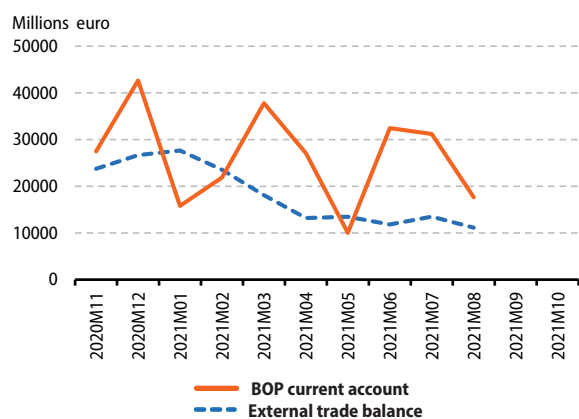
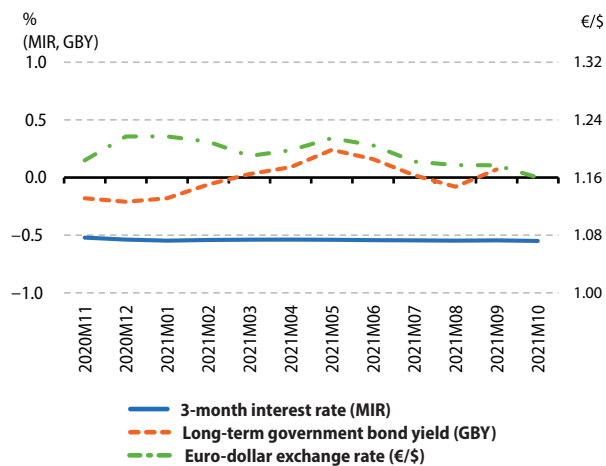


Figure 6: Financial



Detailed PEEIs (*) analysis for Belgium

| Indicators | | Reference Period | | | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|--------|--------|--------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 11.9 | -0.1 | 1.2 | 1.7 | : | | Q/Q-4 % | -3.6 | -4.4 | 0.0 | 15.1 | : | | | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 17.2 | -6.9 | 1.3 | 3.5 | : | | Q/Q-4 % | -3.0 | -10.1 | -3.5 | 14.4 | : | | | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 18.7 | 3.4 | 2.7 | 1.3 | : | | Q/Q-4 % | -4.6 | -1.4 | 3.7 | 27.8 | : | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 971.2 | 907.4 | 1509.6 | 218.2 | -95.9 | 402.2 | -23.8 | -252.8 | 519.3 | 899.7 | : | : | | | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 492.9 | 156.9 | 780.9 | -396.4 | -808.3 | -362.8 | -794.0 | -1014.5 | -354.7 | -31.4 | : | : | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 782.0 | 437.0 | 3313.0 | 4196.0 | : | | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.2 | 0.5 | -0.9 | 1.2 | 0.9 | 0.2 | 0.3 | 0.4 | -0.5 | 1.7 | -0.1 | 1.8 | | | |
| | M/M-12 % | 0.2 | 0.4 | 0.6 | 0.3 | 1.6 | 2.1 | 2.5 | 2.6 | 1.4 | 4.7 | 3.8 | 5.4 | | | |
| Industrial producer prices | M/M-1 % | 0.3 | 1.0 | 2.4 | 2.4 | 1.4 | 0.8 | 1.4 | 2.4 | 4.2 | 1.3 | 1.7 | : | | | |
| | M/M-12 % | -2.3 | -1.6 | 1.3 | 4.7 | 9.3 | 13.0 | 20.1 | 20.7 | 23.0 | 23.9 | 25.4 | : | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | |
| House price index | Q/Q-1 % | 2.2 | 2.2 | 1.0 | 1.8 | : | | Q/Q-4 % | 3.2 | 5.7 | 6.9 | 7.4 | : | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| Unemployment rate ⁽²⁾ | total | % | 5.8 | 6.0 | 6.5 | 6.7 | 6.7 | 6.5 | 6.3 | 6.2 | 6.2 | 6.4 | 6.3 | : | | |
| | age <25 years | % | 16.3 | 16.3 | 19.2 | 19.2 | 19.2 | 19.3 | 19.3 | 19.3 | 20.0 | 20.0 | 20.0 | : | | |
| | age ≥25 years | % | 5.0 | 5.2 | 5.6 | 5.8 | 5.7 | 5.5 | 5.3 | 5.1 | 5.2 | 5.2 | 5.2 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| Job vacancy rate | % | 3.3 | 2.9 | 3.5 | 4.2 | : | | | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.1 | 0.2 | 0.2 | 0.2 | : | | Q/Q-4 % ⁽³⁾ | 1.4 | 1.1 | 0.9 | 0.7 | : | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | |
| Employment | Q/Q-1 % ⁽¹⁾ | -0.5 | 0.6 | 0.3 | 0.8 | : | | Q/Q-4 % | -0.5 | -0.2 | 0.4 | 1.8 | : | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| Industrial production | M/M-1 % ⁽¹⁾ | -2.4 | -1.3 | 6.0 | -1.7 | 3.9 | 4.4 | 0.2 | 8.2 | -4.2 | -1.9 | 3.7 | : | | | |
| | M/M-12 % ⁽³⁾ | 0.4 | -4.0 | 7.2 | 3.5 | 14.3 | 35.3 | 19.8 | 34.8 | 21.8 | 19.2 | 23.1 | : | | | |
| Production in construction | M/M-1 % ⁽¹⁾ | -0.6 | -1.0 | 6.9 | -4.9 | 5.4 | -2.7 | -1.0 | -0.1 | 0.9 | -2.1 | 0.6 | : | | | |
| | M/M-12 % ⁽³⁾ | -9.5 | -13.1 | 0.6 | -11.0 | 36.9 | 45.2 | 4.4 | -0.2 | -3.6 | -2.8 | -0.8 | : | | | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -8.7 | 8.3 | 0.2 | 2.9 | 0.2 | -2.8 | 1.4 | -0.6 | -2.6 | 1.6 | 0.4 | : | | | |
| | M/M-12 % ⁽³⁾ | -3.9 | 4.4 | 5.6 | 11.0 | 13.8 | 19.0 | 7.2 | 3.4 | 2.9 | -4.9 | 1.8 | : | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -9.0 | -4.9 | -10.0 | -2.1 | : | | | | | | | | | | |
| General government gross debt | % | 112.0 | 112.8 | 116.9 | 113.7 | : | | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| Economic sentiment indicator ⁽²⁾ | index | 90.9 | 95.3 | 98.7 | 98.3 | 103.6 | 114.8 | 116.4 | 120.0 | 120.2 | 116.6 | 113.5 | 113.4 | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | | | |
| Long-term government bond yields | % | -0.38 | -0.39 | -0.36 | -0.21 | -0.04 | 0.04 | 0.18 | 0.12 | -0.03 | -0.14 | 0.01 | : | | | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Belgium

Figure 1: Output

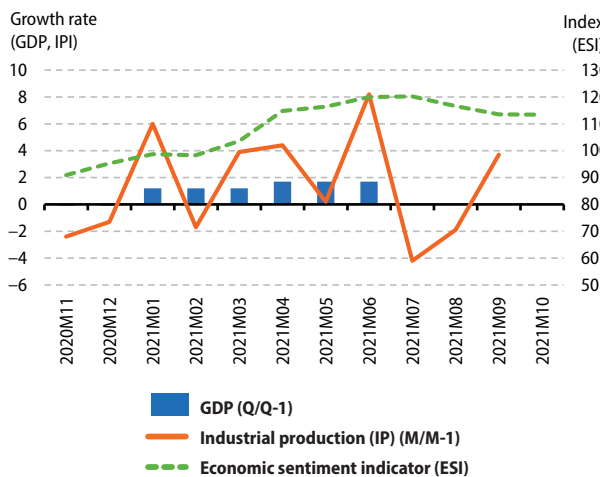


Figure 2: Demand

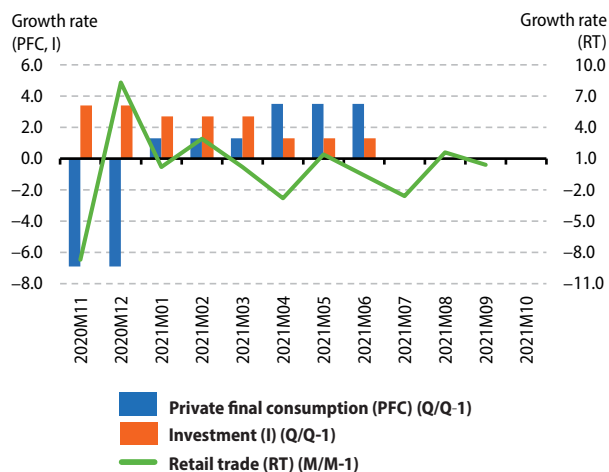


Figure 3: Labour

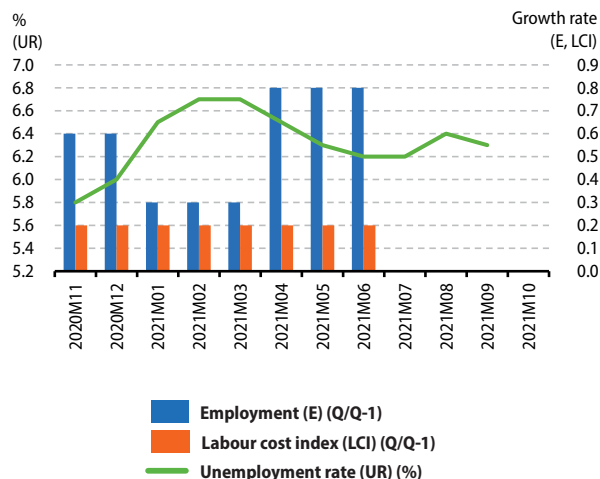


Figure 4: Prices

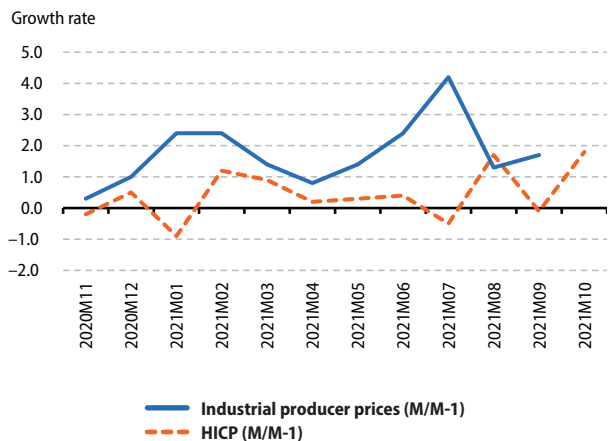


Figure 5: External transactions

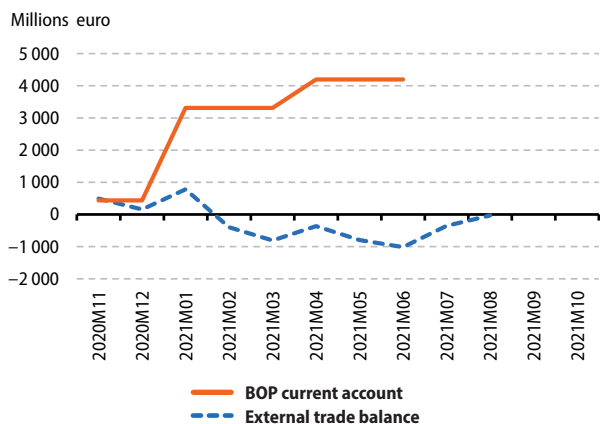
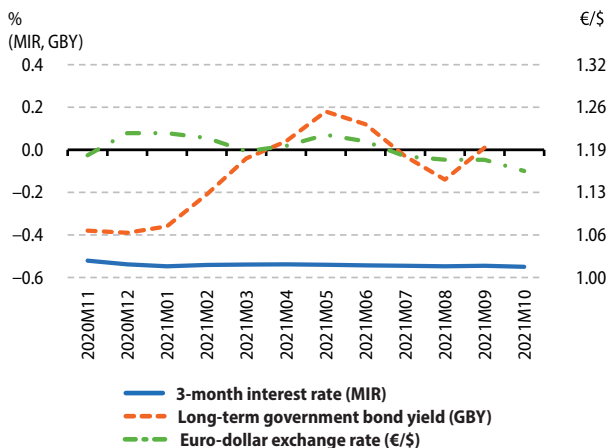


Figure 6: Financial



Detailed PEEIs (*) analysis for Bulgaria

| Indicators | | Reference Period | | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|--------|--------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 7.5 | -0.2 | -0.1 | -0.3 | : | | Q/Q-4 % | -3.0 | -3.9 | -0.3 | 7.0 | : | | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 4.5 | -1.1 | 3.2 | 2.2 | : | | Q/Q-4 % | 2.4 | -0.5 | 5.3 | 9.0 | : | | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 0.6 | -0.2 | -1.9 | -0.4 | : | | Q/Q-4 % | 0.4 | 0.1 | -1.8 | -1.8 | : | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | -268.4 | -153.1 | -181.0 | -156.3 | -394.8 | -274.3 | -232.8 | -448.8 | -231.1 | -383.9 | : | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 0.4 | -759.9 | -224.8 | -155.2 | : | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | 0.0 | 0.5 | 0.2 | 0.5 | 0.2 | 0.7 | 0.1 | 0.0 | 0.7 | 0.7 | 0.2 | : | | |
| | M/M-12 % | 0.3 | 0.0 | -0.3 | 0.2 | 0.8 | 2.0 | 2.3 | 2.4 | 2.2 | 2.5 | 4.0 | : | | |
| Industrial producer prices | M/M-1 % | 0.3 | 1.0 | 0.9 | 0.9 | 1.0 | 0.9 | 1.3 | 1.3 | 3.4 | 4.2 | 3.2 | : | | |
| | M/M-12 % | -1.4 | -0.4 | 0.1 | 1.1 | 3.4 | 6.9 | 9.0 | 9.9 | 11.8 | 17.1 | 20.3 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| House price index | Q/Q-1 % | 3.5 | 1.7 | 3.2 | 0.3 | : | | Q/Q-4 % | 5.2 | 5.4 | 7.5 | 9.1 | : | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Unemployment rate ⁽²⁾ | total | % | 5.4 | 5.6 | 6.0 | 6.0 | 5.9 | 5.5 | 5.5 | 5.5 | 5.6 | 5.6 | 5.5 | : | |
| | age <25 years | % | 15.6 | 15.9 | 17.8 | 17.3 | 16.2 | 14.4 | 14.7 | 15.3 | 16.2 | 17.2 | 17.1 | : | |
| | age ≥25 years | % | 4.9 | 5.1 | 5.4 | 5.5 | 5.4 | 5.2 | 5.1 | 5.1 | 5.2 | 5.2 | 5.0 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| Job vacancy rate | % | 0.9 | 0.7 | 0.8 | 0.8 | : | | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -4.0 | 7.0 | -0.4 | 4.4 | : | | Q/Q-4 % ⁽³⁾ | 3.4 | 9.7 | 4.9 | 6.7 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| Employment | Q/Q-1 % ⁽¹⁾ | -0.5 | -0.4 | -0.7 | 0.5 | : | | Q/Q-4 % | -2.6 | -1.9 | -2.5 | 0.1 | : | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Industrial production | M/M-1 % ⁽¹⁾ | -1.5 | 0.1 | 1.0 | 0.9 | 4.8 | -0.4 | -1.4 | 0.4 | 0.9 | 1.8 | : | : | | |
| | M/M-12 % ⁽³⁾ | -4.8 | -3.0 | -3.1 | -3.4 | 7.3 | 22.1 | 16.4 | 10.4 | 8.6 | 10.8 | : | : | | |
| Production in construction | M/M-1 % ⁽¹⁾ | -0.3 | 0.0 | -0.8 | 2.7 | 3.0 | -0.1 | -2.2 | 1.4 | -0.7 | 0.6 | : | : | | |
| | M/M-12 % ⁽³⁾ | -4.2 | -3.6 | -5.6 | -4.8 | 11.1 | 15.4 | 4.1 | 4.7 | 0.6 | 2.4 | : | : | | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 1.3 | 1.3 | 3.4 | -0.1 | 2.5 | 1.3 | 1.6 | 1.4 | -1.2 | -1.4 | 0.6 | : | | |
| | M/M-12 % ⁽³⁾ | -5.8 | -10.7 | -4.4 | -0.5 | 17.3 | 25.9 | 23.9 | 22.7 | 20.2 | 12.0 | 8.4 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| General government deficit (-)/surplus (+) | % | 2.6 | -13.1 | 0.8 | -0.6 | : | | | | | | | | | |
| General government gross debt | % | 25.0 | 24.7 | 24.7 | 24.7 | : | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Economic sentiment indicator ⁽²⁾ | index | 81.0 | 79.1 | 81.1 | 83.5 | 89.5 | 98.0 | 98.2 | 100.6 | 101.9 | 99.9 | 98.9 | 97.5 | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Long-term government bond yields | % | 0.20 | 0.19 | 0.19 | 0.15 | 0.14 | 0.14 | 0.14 | 0.14 | 0.14 | 0.14 | 0.15 | : | | |
| New Bulgarian Lev exchange rate against the euro | average | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Bulgaria

Figure 1: Output

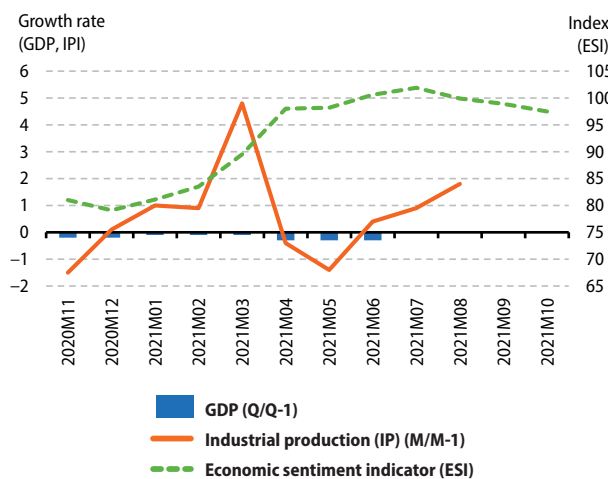


Figure 2: Demand

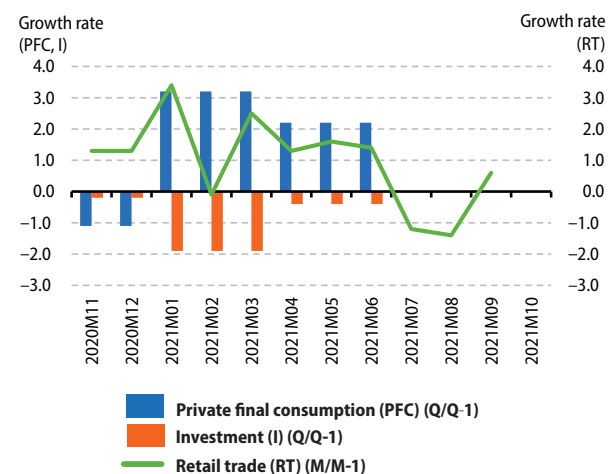


Figure 3: Labour

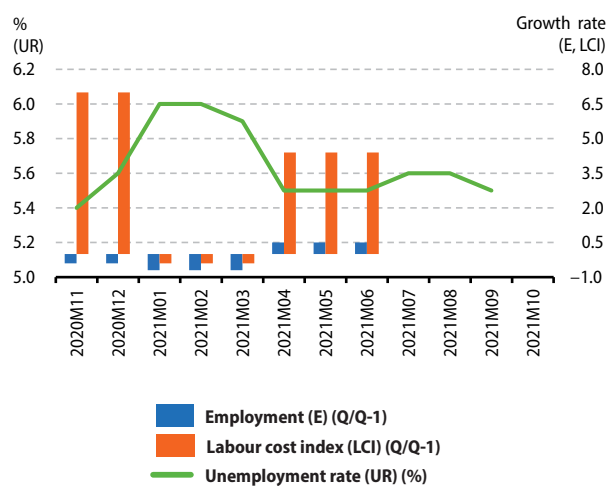


Figure 4: Prices

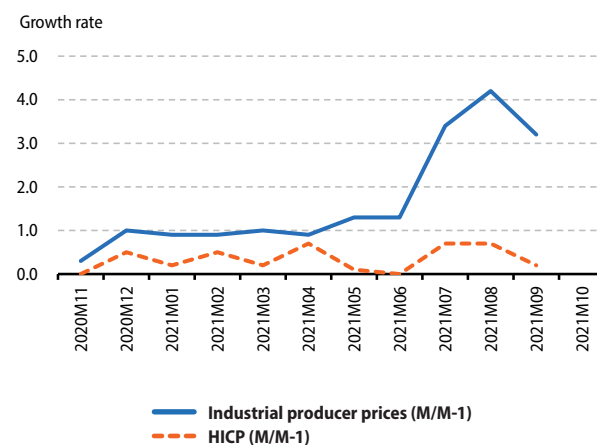


Figure 5: External transactions

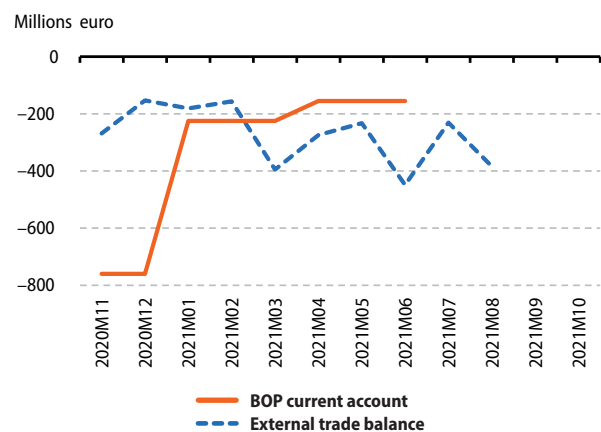
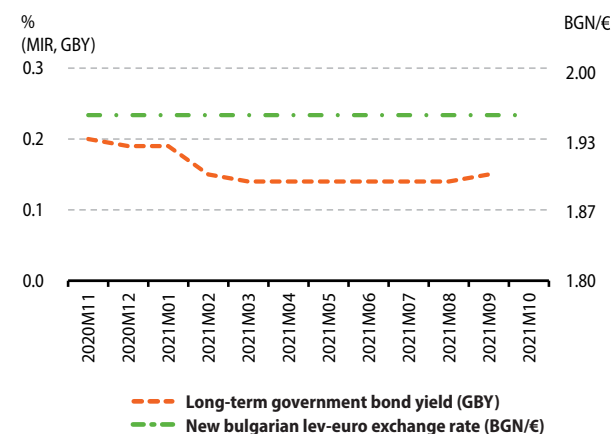


Figure 6: Financial



Detailed PEEIs (*) analysis for Czechia

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 6.8 | 0.7 | -0.4 | 1.0 | : | | Q/Q-4 % | -5.4 | -5.3 | -2.5 | 8.1 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 5.9 | -4.3 | -0.5 | 6.4 | : | | Q/Q-4 % | -5.2 | -9.7 | -6.4 | 7.4 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | -2.2 | -0.7 | 0.3 | 4.2 | : | | Q/Q-4 % | -8.5 | -9.9 | -4.3 | 1.5 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | -615.4 | -673.3 | -269.3 | -517.6 | -1014.4 | -590.7 | -480.3 | -1028.8 | -657.6 | -985.2 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 3193.9 | 678.3 | 2730.6 | 1075.5 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.1 | -0.2 | 1.3 | 0.2 | 0.2 | 0.6 | 0.1 | 0.4 | 0.7 | 0.4 | 0.3 | : | |
| | M/M-12 % | 2.8 | 2.4 | 2.2 | 2.1 | 2.3 | 3.1 | 2.7 | 2.5 | 2.7 | 3.1 | 4.0 | : | |
| Industrial producer prices | M/M-1 % | -0.5 | 0.2 | 1.3 | 0.7 | 1.4 | 0.8 | 0.9 | 0.8 | 1.6 | 1.2 | 0.7 | : | |
| | M/M-12 % | -0.1 | 0.0 | 0.0 | 1.4 | 3.3 | 4.6 | 5.1 | 6.1 | 7.8 | 9.3 | 9.9 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| House price index | Q/Q-1 % | 2.6 | 2.6 | 4.7 | 3.9 | : | | Q/Q-4 % | 8.4 | 8.9 | 12.1 | 14.5 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 2.9 | 3.2 | 3.2 | 3.2 | 3.4 | 3.3 | 3.1 | 2.8 | 2.6 | 2.8 | 2.6 | : |
| | age <25 years | % | 9.1 | 10.6 | 11.4 | 9.2 | 10.4 | 8.5 | 7.8 | 7.2 | 7.7 | 8.2 | 6.3 | : |
| | age ≥25 years | % | 2.6 | 2.8 | 2.8 | 2.9 | 3.0 | 3.0 | 2.9 | 2.6 | 2.4 | 2.5 | 2.4 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 5.3 | 5.0 | 5.0 | 4.9 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.3 | 4.1 | -2.2 | 2.4 | : | | Q/Q-4 % ⁽³⁾ | 5.0 | 8.7 | 4.4 | 3.9 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Employment | Q/Q-1 % ⁽²⁾ | 0.1 | -0.6 | 0.1 | 0.9 | : | | Q/Q-4 % | -1.7 | -2.2 | -1.6 | 0.4 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | 0.1 | -0.2 | -1.1 | -1.4 | 2.4 | 1.5 | -3.2 | 1.2 | 1.9 | -3.1 | : | : | |
| | M/M-12 % ⁽³⁾ | 2.5 | 2.4 | 0.0 | -2.3 | 14.2 | 54.3 | 25.2 | 11.1 | 6.8 | -1.4 | : | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | 1.9 | -2.6 | 5.7 | -4.6 | 3.4 | -1.1 | 2.0 | 0.1 | -2.6 | 0.1 | : | : | |
| | M/M-12 % ⁽³⁾ | -5.3 | -11.5 | -2.5 | -10.8 | -3.2 | -3.8 | 4.2 | 6.5 | 0.5 | 1.2 | : | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -5.8 | 7.4 | -6.9 | 3.4 | -0.6 | 0.9 | 9.0 | 0.2 | -0.4 | 0.4 | -0.2 | : | |
| | M/M-12 % ⁽³⁾ | -4.5 | -0.8 | -6.4 | -2.5 | 7.5 | 7.2 | 7.2 | 6.8 | 4.0 | 4.6 | 3.4 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -2.8 | -8.8 | -10.3 | -3.8 | : | | | | | | | | |
| General government | % | 38.1 | 37.7 | 44.0 | 42.7 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 77.1 | 84.9 | 83.9 | 87.2 | 83.3 | 94.6 | 99.4 | 106.1 | 96.1 | 94.2 | 91.4 | 92.3 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | 0.35 | 0.35 | 0.36 | 0.36 | 0.36 | 0.36 | 0.36 | 0.48 | 0.69 | 0.94 | 1.11 | : | |
| Long-term government bond yields | % | 1.12 | 1.26 | 1.28 | 1.49 | 1.87 | 1.86 | 1.74 | 1.67 | 1.72 | 1.74 | 1.90 | : | |
| Czech koruna exchange rate against the euro | average | 26.47 | 26.31 | 26.14 | 25.88 | 26.18 | 25.92 | 25.56 | 25.45 | 25.64 | 25.47 | 25.39 | 25.50 | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Czechia

Figure 1: Output

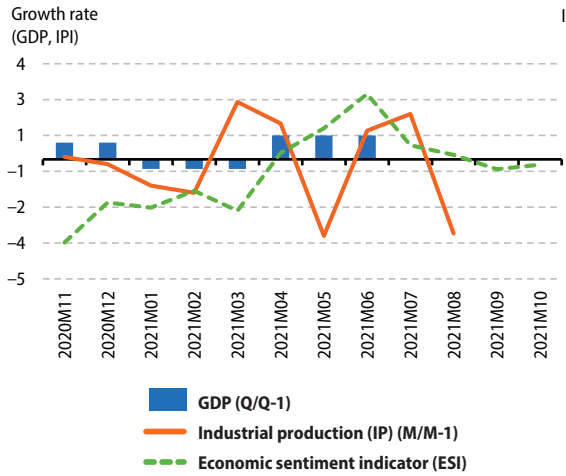


Figure 2: Demand

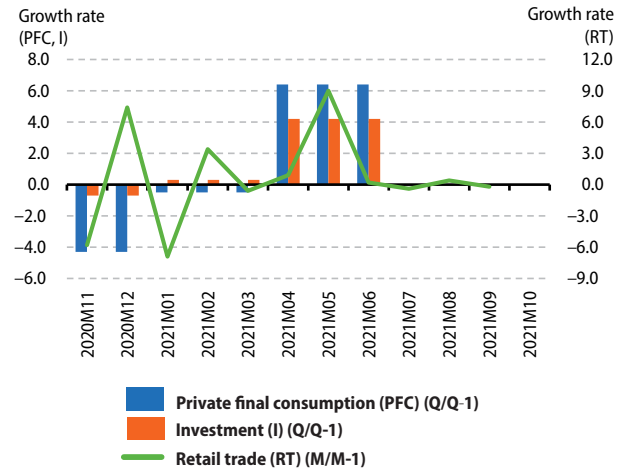


Figure 3: Labour

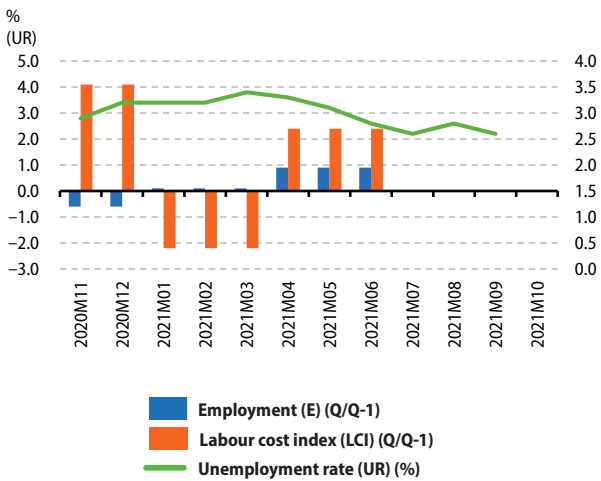


Figure 4: Prices

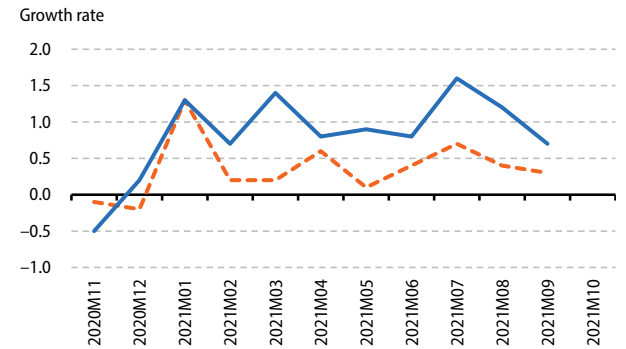


Figure 5: External transactions

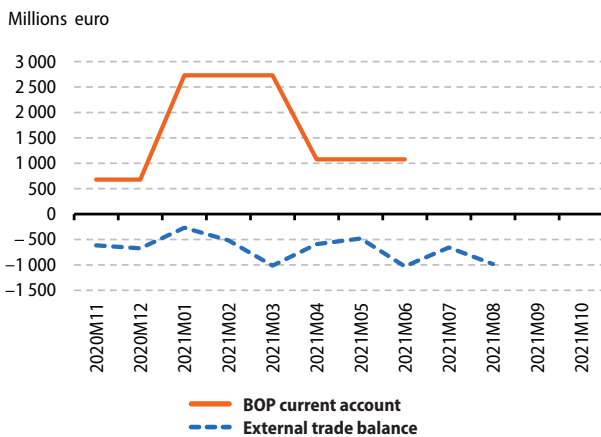
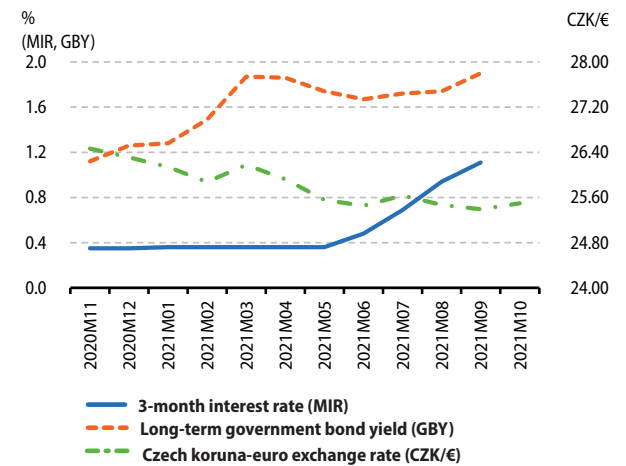


Figure 6: Financial



Detailed PEEs (*) analysis for Denmark

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 6.2 | 0.9 | -0.4 | 2.8 | : | | Q/Q-4 % | -1.3 | -0.5 | -0.1 | 9.8 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 7.0 | 1.0 | -4.6 | 5.9 | : | | Q/Q-4 % | 1.2 | 0.7 | -2.0 | 9.1 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 5.6 | 9.2 | -3.1 | 4.2 | : | | Q/Q-4 % | 3.8 | 13.6 | 7.0 | 16.4 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 1576.0 | 1622.3 | 1834.6 | 1298.3 | 1295.6 | 1526.3 | 1281.4 | 1710.7 | 1441.3 | 1038.7 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 7394.4 | 4860.5 | 4133.3 | 7401.6 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.2 | -0.2 | 0.2 | 0.5 | 0.1 | 0.5 | 0.3 | 0.1 | 0.8 | -0.3 | 0.4 | : | |
| | M/M-12 % | 0.4 | 0.4 | 0.4 | 0.5 | 0.9 | 1.5 | 1.9 | 1.9 | 1.7 | 1.8 | 2.4 | : | |
| Industrial producer prices | M/M-1 % | 1.7 | 1.7 | 3.3 | 1.9 | 0.6 | 1.1 | 3.3 | 5.1 | 2.4 | 3.1 | 8.4 | : | |
| | M/M-12 % | -3.6 | -1.9 | 2.9 | 7.3 | 10.4 | 13.3 | 17.2 | 19.1 | 22.7 | 23.8 | 34.4 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | 4.9 | 2.2 | 4.7 | 3.1 | : | | Q/Q-4 % | 6.2 | 10.8 | 14.1 | 15.6 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 5.9 | 6.0 | 6.0 | 6.0 | 5.7 | 5.4 | 5.1 | 4.6 | 4.4 | 4.5 | 4.6 | : |
| | age <25 years | % | 12.3 | 12.3 | 12.5 | 13.0 | 12.9 | 11.4 | 10.0 | 8.6 | 8.1 | 8.8 | 9.6 | : |
| | age ≥25 years | % | 4.8 | 5.0 | 5.0 | 4.9 | 4.5 | 4.4 | 4.2 | 4.0 | 3.8 | 3.7 | 3.8 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate ⁽⁴⁾ | % | 1.8 | 1.9 | 2.2 | 3.1 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.7 | 0.4 | 0.0 | 3.4 | : | | Q/Q-4 % ⁽⁵⁾ | 1.7 | 1.8 | 1.5 | 3.3 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽¹⁾ | 1.5 | 0.5 | -0.6 | 1.9 | : | | Q/Q-4 % | -1.0 | -0.6 | -1.0 | 3.3 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | 7.6 | 0.7 | 0.8 | -1.4 | 5.6 | -2.9 | 0.8 | -1.6 | 5.1 | 4.4 | -5.0 | : | |
| | M/M-12 % ⁽²⁾ | 2.0 | -4.0 | 2.4 | -0.8 | 5.5 | 7.8 | 11.3 | 3.9 | 15.9 | 14.8 | 7.5 | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | 0.2 | -1.0 | 2.3 | -0.2 | -0.2 | 3.9 | -0.9 | 1.4 | 3.1 | -5.4 | : | : | |
| | M/M-12 % ⁽²⁾ | 3.3 | 4.9 | 6.8 | 4.2 | 8.2 | 6.5 | 8.2 | 9.0 | 19.6 | 2.5 | : | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -2.0 | -10.0 | -3.8 | 3.5 | 18.5 | -7.8 | 5.4 | -2.1 | -1.0 | -1.4 | : | : | |
| | M/M-12 % ⁽²⁾ | 9.1 | -0.2 | -5.7 | -1.2 | 22.7 | 11.1 | 6.2 | 4.7 | 4.8 | 4.4 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | 1.9 | -1.1 | 0.3 | 0.5 | : | | | | | | | | |
| General government gross debt | % | 41.9 | 42.1 | 40.6 | 39.7 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 88.2 | 96.7 | 94.1 | 92.5 | 99.1 | 112.0 | 114.6 | 114.0 | 114.4 | 113.4 | 116.5 | 118.6 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.23 | -0.22 | -0.24 | -0.23 | -0.21 | -0.21 | -0.21 | -0.21 | -0.21 | -0.21 | -0.21 | -0.28 | |
| Long-term government bond yields | % | -0.46 | -0.47 | -0.44 | -0.28 | -0.03 | 0.00 | 0.11 | 0.11 | -0.05 | -0.16 | -0.01 | : | |
| Danish krone exchange rate against the euro | average | 7.45 | 7.44 | 7.44 | 7.44 | 7.44 | 7.44 | 7.44 | 7.44 | 7.44 | 7.44 | 7.44 | 7.44 | |

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

⁽⁴⁾ Only units within the business economy (NACE Rev. 2 sections B to N) are surveyed.

« : » not available data; « - » not existing data

Denmark

Figure 1: Output

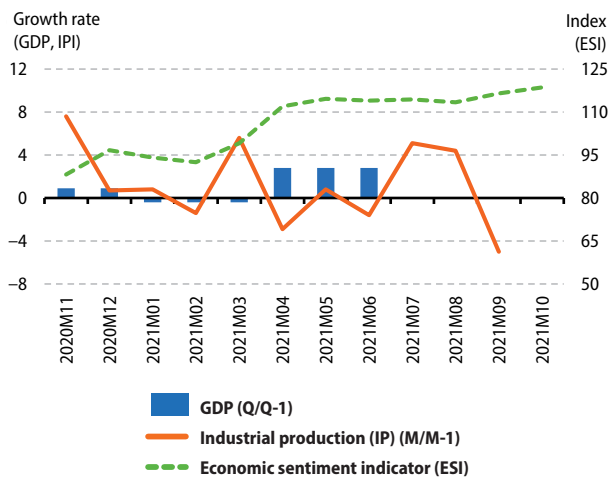


Figure 2: Demand

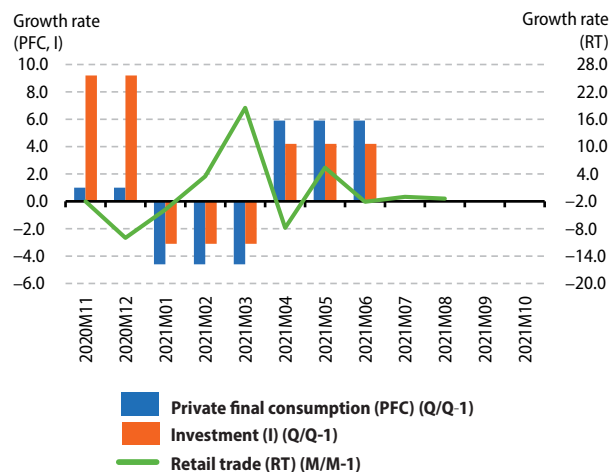


Figure 3: Labour

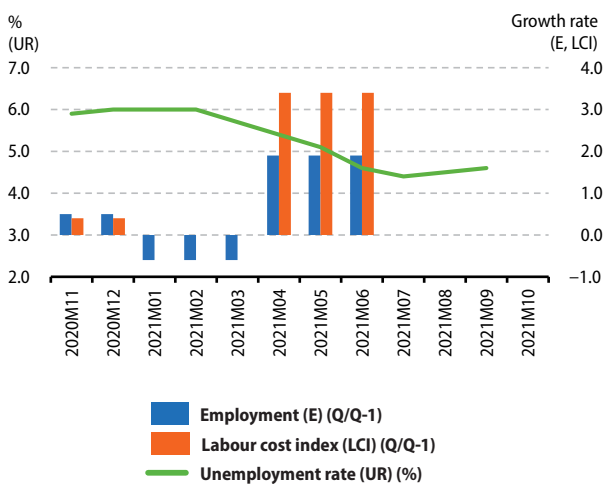


Figure 4: Prices

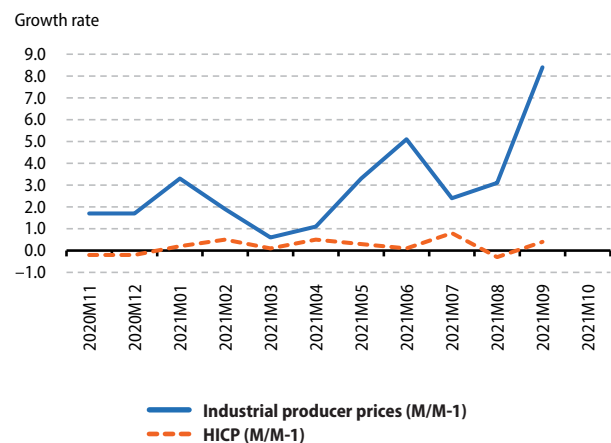


Figure 5: External transactions

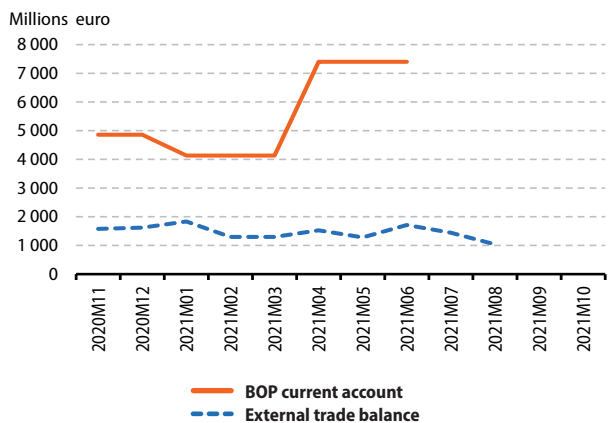
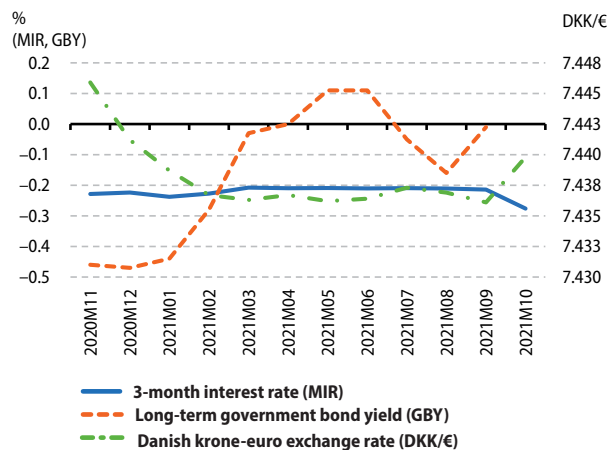


Figure 6: Financial



Detailed PEEIs (*) analysis for Germany

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 9.0 | 0.7 | -1.9 | 1.9 | 1.8 | | Q/Q-4 % | -3.7 | -2.9 | -3.0 | 9.9 | 2.5 | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 11.5 | -2.7 | -5.2 | 3.2 | : | | Q/Q-4 % | -3.4 | -6.1 | -9.1 | 6.1 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 4.5 | 2.4 | -0.7 | 0.5 | : | | Q/Q-4 % | -3.4 | -0.4 | -1.1 | 6.7 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 17591.5 | 19142.2 | 19919.4 | 19357.3 | 19482.7 | 16094.2 | 16514.6 | 16553.5 | 17856.2 | 16417.5 | : | : | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 17903.3 | 19088.3 | 19468.4 | 19042.3 | 18607.5 | 15556.0 | 15689.9 | 15768.9 | 16931.2 | 14968.3 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 62013.2 | 72390.9 | 66650.3 | 56744.0 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -1.0 | 0.6 | 1.4 | 0.6 | 0.5 | 0.5 | 0.3 | 0.4 | 0.5 | 0.1 | 0.3 | 0.5 | |
| | M/M-12 % | -0.7 | -0.7 | 1.6 | 1.6 | 2.0 | 2.1 | 2.4 | 2.1 | 3.1 | 3.4 | 4.1 | 4.6 | |
| Industrial producer prices | M/M-1 % | 0.1 | 0.7 | 1.1 | 0.7 | 0.8 | 0.8 | 1.4 | 1.1 | 1.9 | 1.5 | 2.4 | : | |
| | M/M-12 % | -0.6 | 0.0 | 0.4 | 1.4 | 3.0 | 4.4 | 6.4 | 7.6 | 9.4 | 10.9 | 13.3 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | 3.0 | 2.9 | 1.0 | 3.7 | : | | Q/Q-4 % | 8.3 | 8.7 | 8.9 | 10.9 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 4.1 | 4.0 | 3.9 | 3.9 | 3.8 | 3.7 | 3.6 | 3.5 | 3.4 | 3.4 | : | |
| | age <25 years | % | 7.9 | 7.9 | 7.9 | 7.8 | 7.7 | 7.5 | 7.2 | 7.0 | 6.8 | 6.7 | 6.6 | : |
| | age ≥25 years | % | 3.6 | 3.6 | 3.5 | 3.4 | 3.4 | 3.3 | 3.2 | 3.1 | 3.1 | 3.0 | 3.0 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 2.4 | 3.0 | 2.9 | 2.9 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -1.8 | 1.7 | 0.1 | 0.2 | : | | Q/Q-4 % ⁽³⁾ | 1.5 | 3.1 | 1.3 | 0.0 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽¹⁾ | -0.1 | 0.1 | -0.1 | 0.2 | : | | Q/Q-4 % | -1.3 | -1.3 | -1.5 | 0.0 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | 1.1 | 1.3 | -0.1 | -2.1 | 0.7 | 0.1 | -0.9 | -0.5 | 1.2 | -3.7 | -1.4 | : | |
| | M/M-12 % ⁽³⁾ | -3.6 | -1.0 | -2.8 | -6.5 | 5.5 | 33.9 | 20.0 | 6.9 | 6.6 | 2.7 | -1.1 | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | 2.1 | 6.3 | -10.8 | -0.5 | 8.2 | -2.3 | 1.0 | -2.5 | 0.5 | -2.6 | 1.1 | : | |
| | M/M-12 % ⁽³⁾ | 3.1 | 9.3 | -9.9 | -7.6 | 1.5 | 3.2 | 3.8 | -0.7 | 3.3 | -0.3 | 0.1 | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 2.5 | -8.0 | -6.2 | 3.6 | 9.5 | -6.6 | 4.7 | 4.7 | -4.1 | 1.2 | -2.5 | : | |
| | M/M-12 % ⁽³⁾ | 9.7 | 2.1 | -5.2 | -2.2 | 7.9 | 7.6 | 0.0 | 5.4 | 0.7 | 0.9 | -1.1 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/ surplus (+) | % | -5.8 | -5.4 | -5.1 | -4.4 | : | | | | | | | | |
| General government gross debt | % | 69.1 | 68.7 | 69.9 | 69.7 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 94.9 | 95.1 | 92.8 | 95.8 | 103.7 | 109.4 | 112.2 | 117.2 | 117.5 | 117.2 | 118.0 | 117.5 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | |
| Long-term government bond yields | % | -0.61 | -0.62 | -0.58 | -0.45 | -0.36 | -0.33 | -0.22 | -0.29 | -0.45 | -0.54 | -0.36 | : | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Germany

Figure 1: Output

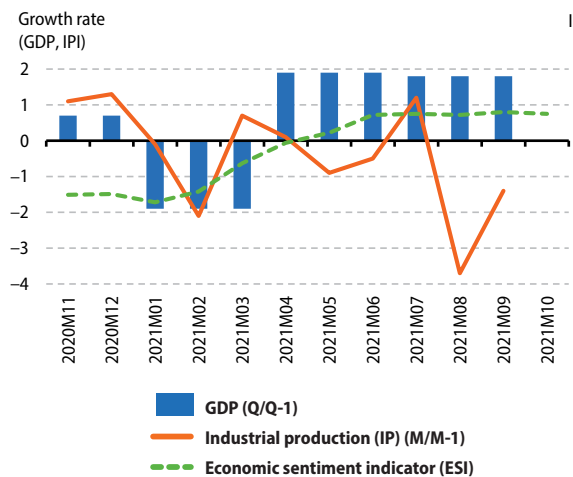


Figure 2: Demand

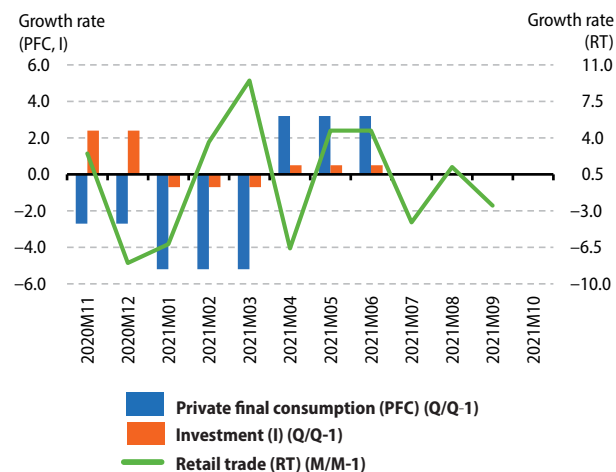


Figure 3: Labour

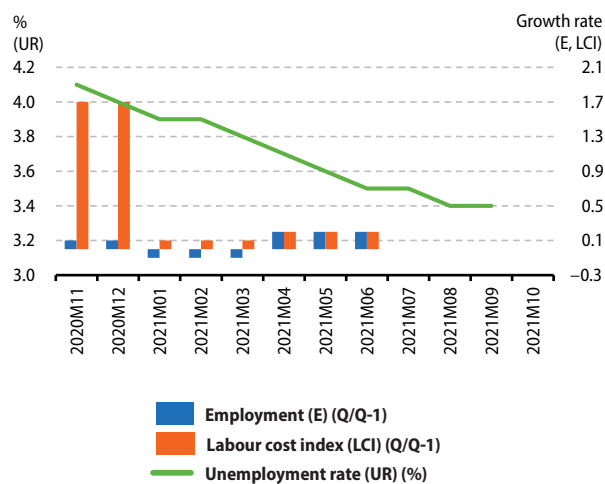


Figure 4: Prices

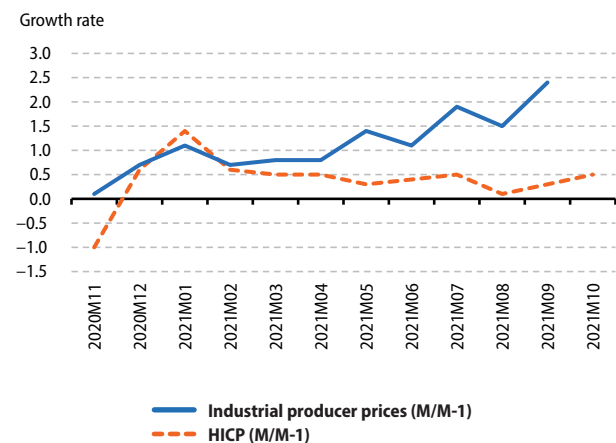


Figure 5: External transactions

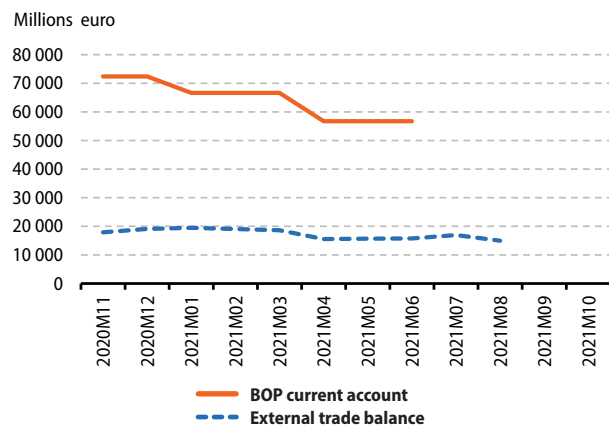
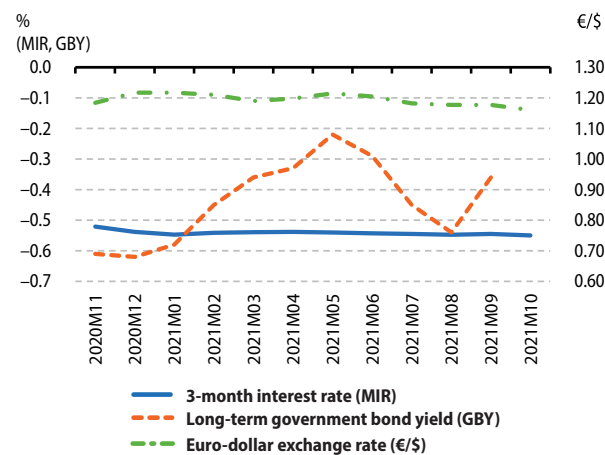


Figure 6: Financial



Detailed PEEs (*) analysis for Estonia

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|--------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 2.4 | 2.6 | 3.9 | 4.3 | : | | Q/Q-4 % | -3.8 | -1.5 | 3.4 | 13.9 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 4.4 | 2.3 | 2.1 | 3.5 | : | | Q/Q-4 % | -2.8 | -2.3 | -1.5 | 12.8 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 29.0 | 33.3 | -7.7 | 1.2 | : | | Q/Q-4 % | 15.6 | 68.5 | 53.5 | 60.6 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 61.9 | 123.4 | 18.7 | 68.5 | 69.8 | 11.2 | -12.8 | -56.3 | -63.2 | -44.0 | : | : | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 86.4 | 129.8 | 46.3 | 81.1 | 93.3 | 52.3 | 8.0 | -18.8 | -46.3 | -18.6 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | -44.5 | -689.1 | -318.3 | -634.0 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | 0.1 | 0.0 | 0.5 | 0.9 | -0.3 | 0.4 | 1.0 | 1.2 | 1.2 | 0.7 | 1.2 | 0.3 | |
| | M/M-12 % | -1.2 | -0.9 | 0.3 | 0.5 | 0.9 | 1.6 | 3.2 | 3.7 | 4.9 | 5.0 | 6.4 | 7.4 | |
| Industrial producer prices | M/M-1 % | 1.2 | 1.3 | 1.8 | 1.3 | -1.6 | 2.1 | 2.4 | 4.6 | 6.4 | 2.1 | 5.3 | : | |
| | M/M-12 % | -1.0 | 1.6 | 5.1 | 7.5 | 7.5 | 10.6 | 12.5 | 13.5 | 23.5 | 22.3 | 29.9 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | 2.3 | 3.8 | 6.6 | 2.6 | : | | Q/Q-4 % | 3.9 | 4.8 | 6.6 | 16.1 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 7.5 | 6.8 | 7.2 | 6.8 | 6.4 | 6.3 | 6.6 | 6.5 | 6.4 | 6.0 | 5.9 | : |
| | age <25 years | % | 23.0 | 18.1 | 18.1 | 16.1 | 16.1 | 15.1 | 18.0 | 18.4 | 18.7 | 14.2 | 14.5 | : |
| | age ≥25 years | % | 6.3 | 6.0 | 6.4 | 6.1 | 5.7 | 5.7 | 5.7 | 5.5 | 5.4 | 5.3 | 5.2 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 1.5 | 1.5 | 1.5 | 1.7 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.3 | 1.6 | 2.7 | 0.5 | : | | Q/Q-4 % ⁽³⁾ | 1.3 | 1.2 | 5.0 | 5.1 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽¹⁾ | -0.9 | 2.2 | 1.4 | -1.1 | : | | Q/Q-4 % | -4.4 | -4.6 | -3.4 | -0.1 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | -0.4 | 1.9 | -0.8 | -0.2 | -1.7 | 4.5 | -1.5 | 3.1 | -0.2 | -4.1 | 5.3 | : | |
| | M/M-12 % ⁽³⁾ | -2.2 | 0.8 | 3.0 | -5.4 | 1.5 | 16.8 | 15.9 | 10.8 | 9.3 | 4.4 | 8.9 | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - | |
| | M/M-12 % ⁽³⁾ | - | - | - | - | - | - | - | - | - | - | - | - | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.9 | -0.5 | 1.7 | 0.1 | -1.4 | 0.2 | 8.1 | 0.4 | -1.1 | -1.2 | 7.1 | : | |
| | M/M-12 % ⁽³⁾ | 6.2 | 6.0 | 8.0 | 3.7 | 3.4 | 22.4 | 17.0 | 12.2 | 11.0 | 8.7 | 16.8 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -1.9 | -6.2 | -6.3 | -2.9 | : | | | | | | | | |
| General government gross debt | % | 19.1 | 19.0 | 19.6 | 19.6 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 91.1 | 94.1 | 96.0 | 96.8 | 94.0 | 102.9 | 107.5 | 108.0 | 110.1 | 107.0 | 110.6 | 106.9 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | |
| Long-term government bond yields | % | -0.14 | -0.18 | -0.19 | -0.11 | 0.05 | 0.09 | 0.16 | 0.13 | 0.09 | 0.02 | 0.03 | : | |

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Estonia

Figure 1: Output

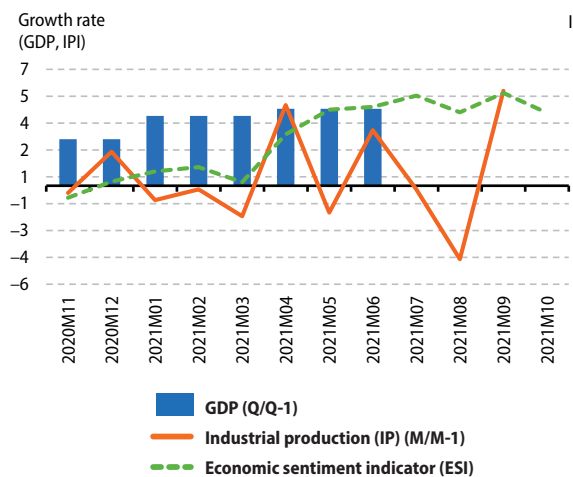


Figure 2: Demand

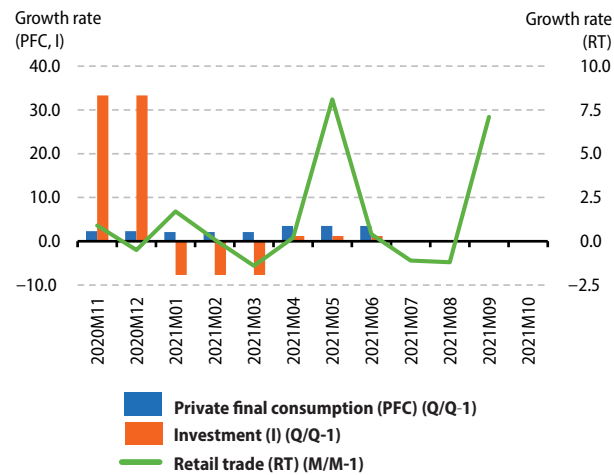


Figure 3: Labour

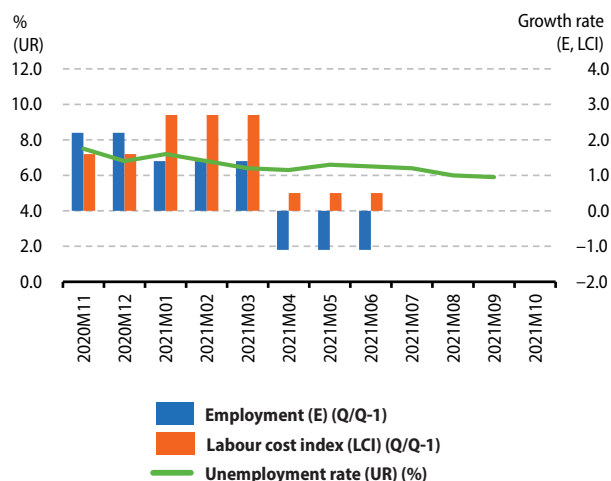


Figure 4: Prices

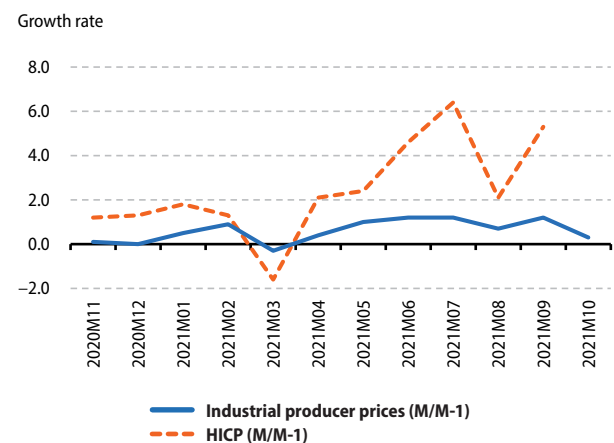


Figure 5: External transactions

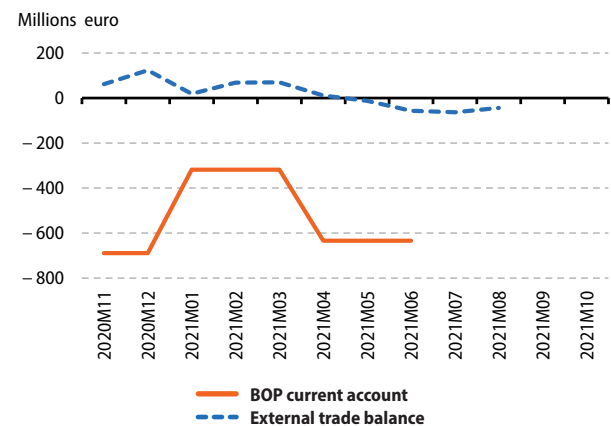
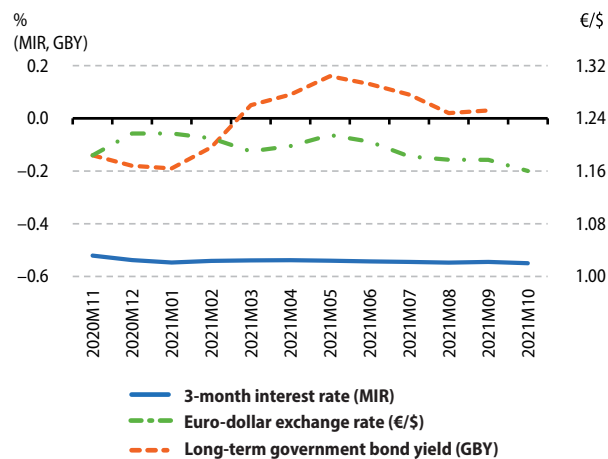


Figure 6: Financial



Detailed PEEs (*) analysis for Ireland

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---------|------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 9.8 | -4.6 | 8.7 | 6.3 | : | Q/Q-4 % | 11.3 | 4.4 | 10.6 | 21.1 | : | | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 14.0 | -1.9 | -5.2 | 12.2 | : | Q/Q-4 % | -8.7 | -9.7 | -11.2 | 19.1 | : | | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | -6.2 | 26.0 | -25.6 | 5.8 | : | Q/Q-4 % | -7.0 | -71.9 | -77.2 | -7.0 | : | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 2936.1 | 2318.7 | 4482.8 | 3861.3 | 3142.7 | 2189.7 | 3161.1 | 3108.9 | 3280.4 | 3636.9 | : | : | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 2884.7 | 2298.6 | 4460.2 | 3768.2 | 3056.3 | 2148.5 | 3125.0 | 3095.5 | 3211.4 | 3554.9 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 15287.0 | 10890.0 | 19040.0 | 14995.0 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | 0.3 | 0.2 | 0.2 | 0.3 | 0.9 | 0.6 | 0.2 | 0.1 | 0.4 | 0.7 | 0.4 | 0.8 | |
| | M/M-12 % | -1.0 | -1.0 | -0.1 | -0.4 | 0.1 | 1.1 | 1.9 | 1.6 | 2.2 | 3.0 | 3.8 | 5.1 | |
| Industrial producer prices | M/M-1 % | -1.4 | 6.8 | 10.0 | -9.7 | 7.9 | 6.2 | 5.3 | -0.3 | 20.6 | -4.1 | 23.2 | : | |
| | M/M-12 % | -4.5 | 5.8 | 19.6 | 13.3 | 21.2 | 34.1 | 45.1 | 42.5 | 67.7 | 54.8 | 82.9 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| House price index | Q/Q-1 % | 0.3 | 1.3 | 1.5 | 2.4 | : | Q/Q-4 % | -0.8 | 0.7 | 3.0 | 5.6 | : | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 6.2 | 6.2 | 7.0 | 7.6 | 7.9 | 7.6 | 6.9 | 6.3 | 5.7 | 5.4 | 5.2 | 5.2 |
| | age <25 years | % | 16.8 | 15.4 | 16.1 | 17.6 | 19.0 | 20.2 | 18.1 | 15.7 | 12.9 | 11.1 | 10.3 | 10.4 |
| | age ≥25 years | % | 4.9 | 5.1 | 5.9 | 6.3 | 6.4 | 5.9 | 5.4 | 4.9 | 4.7 | 4.5 | 4.4 | 4.4 |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 0.8 | 0.9 | 1.0 | : | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 3.4 | -0.9 | 1.8 | 0.3 | : | Q/Q-4 % ⁽²⁾ | -2.9 | -4.3 | -2.3 | 4.8 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Employment | Q/Q-1 % ⁽¹⁾ | 3.3 | 0.4 | -1.8 | 3.7 | : | Q/Q-4 % | -1.6 | -2.7 | -4.2 | 5.6 | : | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | 38.2 | -4.5 | -0.7 | 3.9 | -3.0 | 0.4 | -4.5 | -4.1 | 6.9 | -2.8 | : | : | |
| | M/M-12 % ⁽²⁾ | 40.7 | 29.2 | 26.3 | 41.4 | 1.9 | 31.1 | 25.5 | 8.4 | 18.9 | 22.1 | : | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - | |
| | M/M-12 % ⁽²⁾ | - | - | - | - | - | - | - | - | - | - | - | - | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -10.3 | 10.2 | -15.0 | 8.0 | 0.8 | -0.3 | 3.8 | 9.2 | -5.6 | 1.9 | 1.2 | : | |
| | M/M-12 % ⁽²⁾ | 1.2 | 10.9 | -6.1 | 1.5 | 1.6 | 28.8 | 21.1 | 7.6 | 1.4 | 2.9 | 2.2 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -6.5 | -2.2 | -6.3 | -2.5 | : | | | | | | | | |
| General government gross debt | % | 61.2 | 58.4 | 60.4 | 59.1 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 91.9 | 92.5 | 87.7 | 90.9 | 97.6 | 110.0 | 111.3 | 111.8 | 113.9 | 113.5 | 113.8 | 116.0 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | |
| Long-term government bond yields | % | -0.25 | -0.29 | -0.24 | -0.06 | 0.03 | 0.08 | 0.24 | 0.18 | 0.03 | -0.08 | 0.07 | : | |

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Ireland

Figure 1: Output

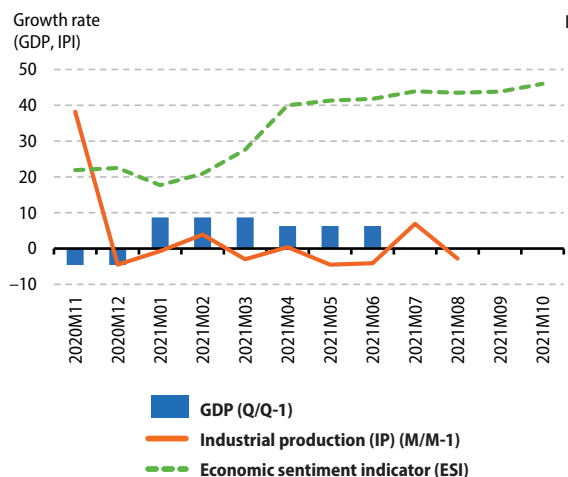


Figure 2: Demand

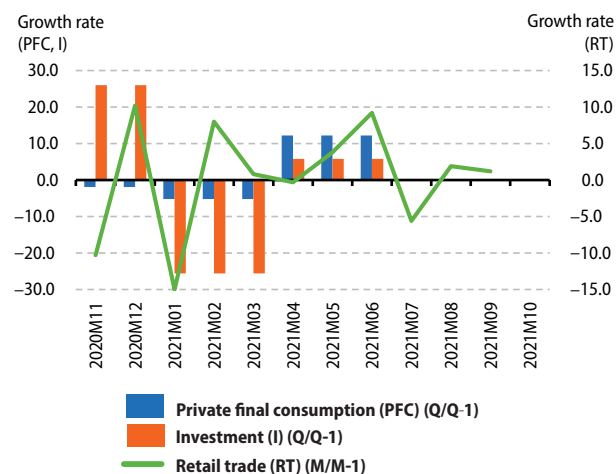


Figure 3: Labour

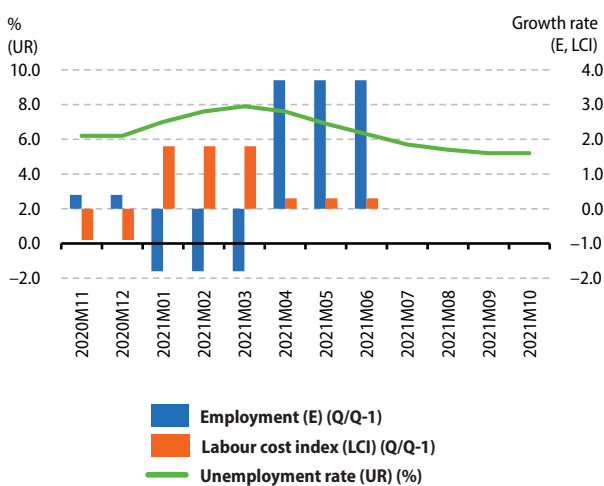


Figure 4: Prices

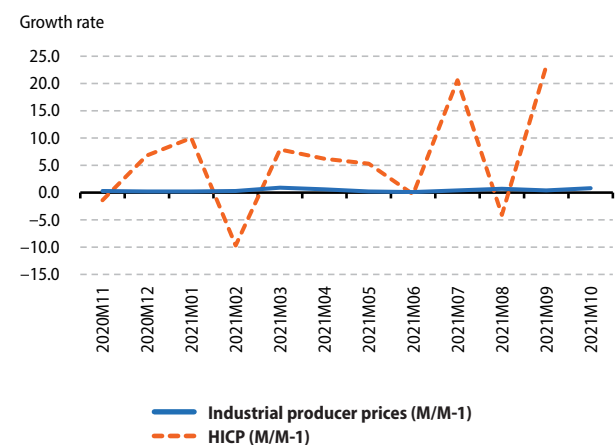


Figure 5: External transactions

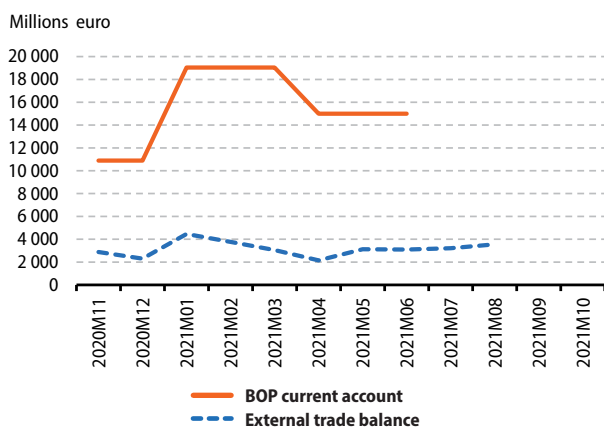
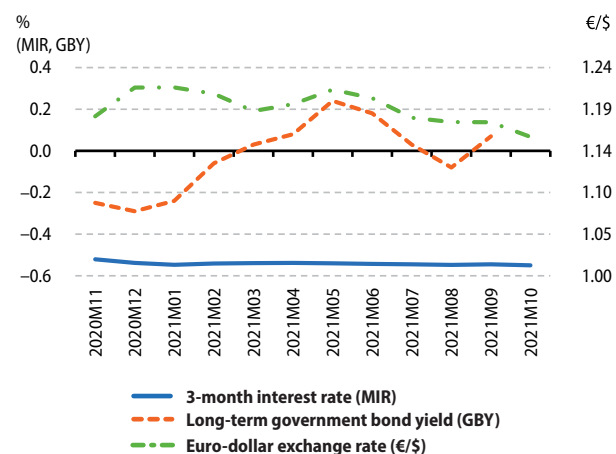


Figure 6: Financial



Detailed PEEIs (*) analysis for Greece

| Indicators | | Reference Period | | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|--------|--------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 3.9 | 3.5 | 4.5 | 3.4 | : | | Q/Q-4 % | -10.0 | -6.8 | -2.3 | 16.2 | : | | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 16.6 | -1.9 | -0.7 | -0.4 | : | | Q/Q-4 % | -1.2 | -4.1 | -3.7 | 13.2 | : | | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 1.4 | 2.7 | 3.9 | 4.3 | : | | Q/Q-4 % | 0.1 | 4.4 | 10.6 | 12.9 | : | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | -661.5 | -704.6 | -644.5 | -578.9 | -700.4 | -967.0 | -987.7 | -996.1 | -1412.0 | -1146.1 | : | : | | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | -602.2 | -691.3 | -619.2 | -521.2 | -597.0 | -879.3 | -943.3 | -915.0 | -1363.4 | -1100.8 | : | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| BOP current account (all countries of the world) | m euro | -1379.0 | -2614.0 | -2642.0 | -4742.0 | : | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.8 | 0.2 | -1.3 | 0.2 | 1.0 | 0.9 | -0.3 | 1.2 | -1.3 | -0.1 | 2.1 | 1.3 | | |
| | M/M-12 % | -2.1 | -2.4 | -2.4 | -1.9 | -2.0 | -1.1 | -1.2 | 0.6 | 0.7 | 1.2 | 1.9 | 3.0 | | |
| Industrial producer prices | M/M-1 % | -0.1 | 1.2 | 2.0 | 2.8 | 0.7 | 1.0 | 0.7 | 1.0 | 0.8 | 0.2 | 5.8 | : | | |
| | M/M-12 % | -6.8 | -6.0 | -3.8 | 0.4 | 6.7 | 10.7 | 10.2 | 9.7 | 10.2 | 10.5 | 17.3 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| House price index | Q/Q-1 % | - | - | - | - | - | | Q/Q-4 % | - | - | - | - | - | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Unemployment rate ⁽²⁾ | total | % | 16.0 | 15.6 | 16.4 | 16.4 | 17.2 | 17.4 | 15.8 | 14.8 | 14.1 | 13.8 | 13.3 | : | |
| | age <25 years | % | 37.4 | 34.4 | 44.5 | 39.0 | 41.3 | 48.2 | 37.4 | 31.3 | 34.0 | 32.8 | 24.5 | : | |
| | age ≥25 years | % | 15.0 | 14.7 | 14.9 | 15.3 | 15.9 | 15.9 | 14.8 | 13.9 | 13.1 | 12.9 | 12.7 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| Job vacancy rate | % | 0.5 | 0.3 | 0.3 | 0.6 | : | | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -1.2 | 2.8 | 1.3 | -0.5 | : | | Q/Q-4 % ⁽³⁾ | 1.4 | 3.4 | 5.8 | 1.7 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| Employment | Q/Q-1 % ⁽²⁾ | 1.2 | -0.2 | -3.1 | 2.8 | : | | Q/Q-4 % | -1.6 | -1.5 | -5.8 | 0.6 | : | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Industrial production | M/M-1 % ⁽¹⁾ | 6.4 | -0.1 | 3.2 | -2.5 | 2.1 | 4.2 | -4.5 | -0.7 | 2.4 | 0.7 | : | : | | |
| | M/M-12 % ⁽³⁾ | 9.1 | 4.0 | 3.8 | 4.4 | 6.0 | 23.3 | 14.5 | 9.2 | 8.0 | 10.3 | : | : | | |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - | | |
| | M/M-12 % ⁽³⁾ | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -11.7 | -1.9 | 8.8 | 0.2 | 1.9 | 3.8 | 4.9 | 1.2 | -1.6 | -0.9 | : | : | | |
| | M/M-12 % ⁽³⁾ | -7.4 | -11.5 | -1.6 | -2.8 | -0.7 | 39.8 | 17.6 | 11.3 | 11.4 | 6.6 | : | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -5.6 | -13.0 | -18.2 | -9.0 | : | | | | | | | | | |
| General government gross debt | % | 199.8 | 205.7 | 209.0 | 207.2 | : | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Economic sentiment indicator ⁽²⁾ | index | 91.2 | 91.8 | 90.7 | 91.9 | 96.9 | 97.9 | 108.6 | 108.7 | 111.2 | 113.0 | 109.7 | 112.4 | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | | |
| Long-term government bond yields | % | 0.75 | 0.63 | 0.65 | 0.81 | 0.91 | 0.88 | 0.99 | 0.81 | 0.70 | 0.59 | 0.80 | : | | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Greece

Figure 1: Output

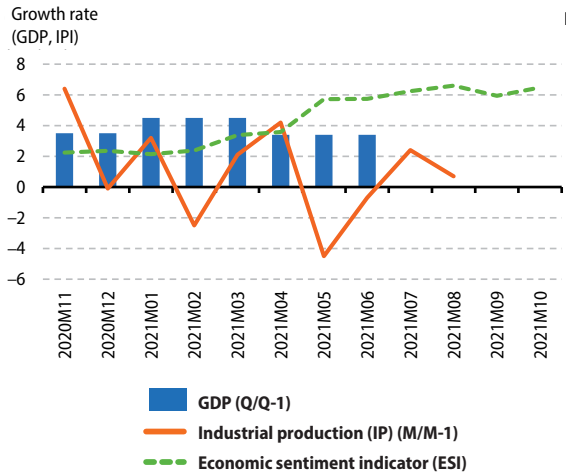


Figure 2: Demand

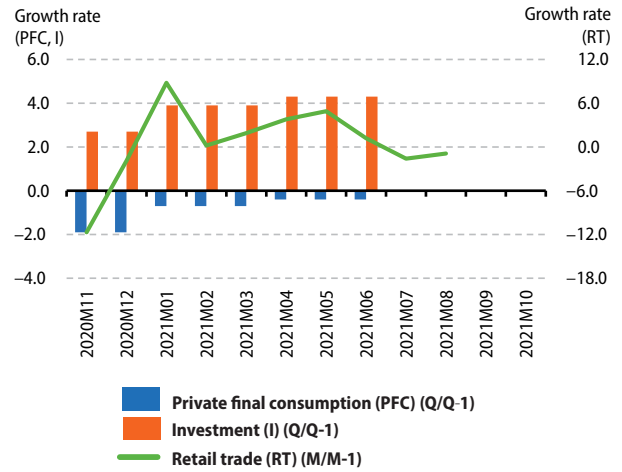


Figure 3: Labour

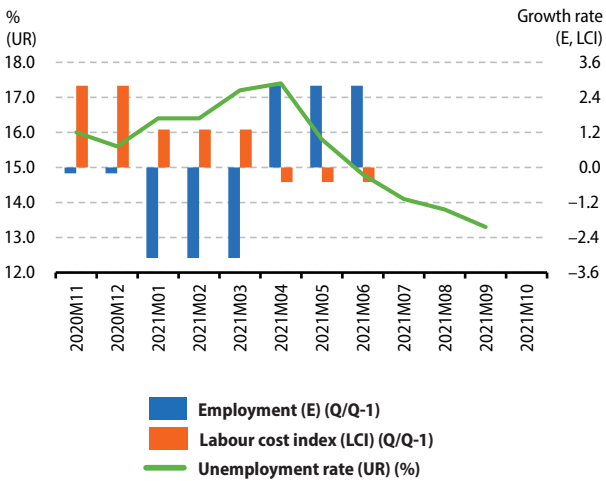


Figure 4: Prices

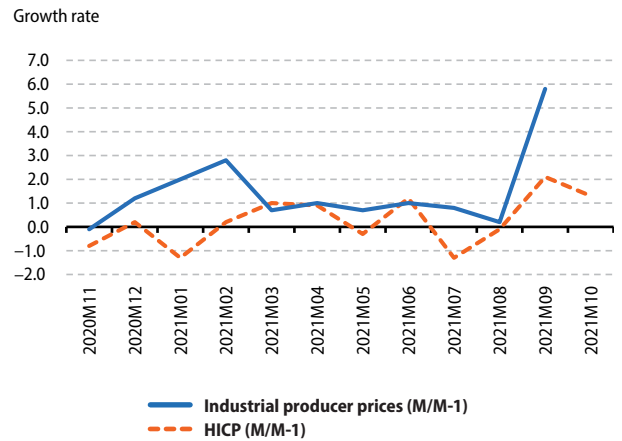


Figure 5: External transactions

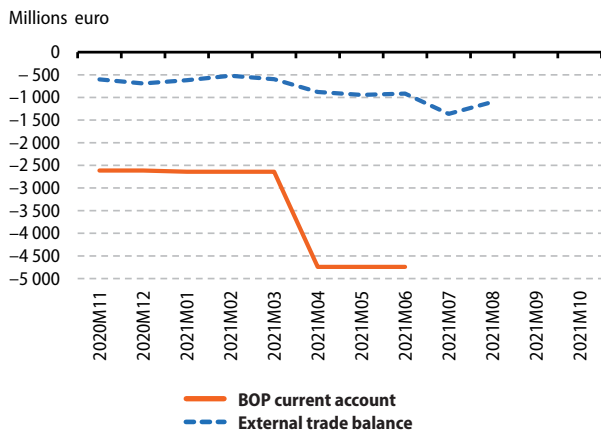
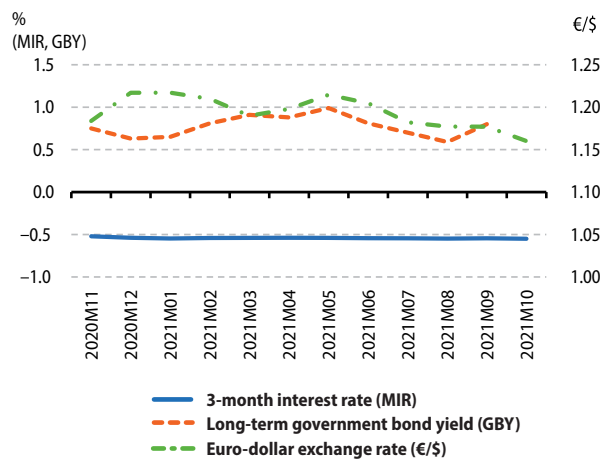


Figure 6: Financial



Detailed PEEIs (*) analysis for Spain

| Indicators | | Reference Period | | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|--------|--------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 16.8 | 0.2 | -0.6 | 1.1 | 2.0 | | Q/Q-4 % | -8.7 | -8.8 | -4.2 | 17.5 | 2.7 | | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 21.0 | -0.8 | -2.1 | 4.6 | -0.4 | | Q/Q-4 % | -8.9 | -10.0 | -6.0 | 22.9 | 1.1 | | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 20.6 | 0.6 | 0.1 | -2.2 | 1.3 | | Q/Q-4 % | -7.3 | -5.7 | -2.7 | 18.8 | -0.2 | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | -1200.3 | -1131.1 | -1411.1 | -1545.0 | -1841.0 | -3019.0 | -2687.6 | -3081.2 | -3328.1 | -3830.7 | : | : | | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | -867.5 | -786.5 | -1134.6 | -1384.3 | -1661.8 | -2791.4 | -2494.1 | -2927.8 | -3358.4 | -3705.0 | : | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 2125.0 | 4985.0 | -756.0 | 2819.0 | : | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | 0.1 | 0.2 | -0.4 | -0.6 | 1.9 | 1.1 | 0.5 | 0.5 | -1.2 | 0.4 | 1.1 | 1.7 | | |
| | M/M-12 % | -0.8 | -0.6 | 0.4 | -0.1 | 1.2 | 2.0 | 2.4 | 2.5 | 2.9 | 3.3 | 4.0 | 5.5 | | |
| Industrial producer prices | M/M-1 % | 0.9 | 0.9 | 3.5 | -1.7 | 2.6 | 2.9 | 1.7 | 2.2 | 2.0 | 1.8 | 5.2 | : | | |
| | M/M-12 % | -2.7 | -1.5 | 1.0 | 0.5 | 6.4 | 12.9 | 15.3 | 15.4 | 15.6 | 17.9 | 23.6 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| House price index | Q/Q-1 % | 1.2 | -0.8 | 0.4 | 2.4 | : | | Q/Q-4 % | 1.8 | 1.7 | 0.9 | 3.3 | : | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Unemployment rate ⁽²⁾ | total | % | 16.2 | 16.2 | 15.8 | 15.7 | 15.4 | 15.4 | 15.3 | 15.0 | 14.8 | 14.6 | : | | |
| | age <25 years | % | 40.3 | 40.9 | 39.4 | 39.0 | 38.3 | 39.0 | 37.5 | 36.4 | 33.5 | 31.7 | 30.6 | : | |
| | age ≥25 years | % | 14.5 | 14.5 | 14.2 | 14.1 | 13.8 | 13.7 | 13.8 | 13.7 | 13.7 | 13.5 | 13.4 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| Job vacancy rate | % | 0.6 | 0.5 | 0.7 | 0.8 | : | | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -4.8 | 1.5 | 0.0 | -0.4 | : | | Q/Q-4 % ⁽³⁾ | 2.6 | 3.5 | 1.6 | -3.7 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| Employment | Q/Q-1 % ⁽¹⁾ | 3.0 | 1.2 | 1.2 | -0.9 | 2.6 | | Q/Q-4 % | -5.1 | -4.3 | -2.2 | 4.5 | 4.0 | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Industrial production | M/M-1 % ⁽¹⁾ | -0.5 | 0.4 | -0.8 | 0.5 | 0.1 | 0.9 | -0.8 | 0.3 | 0.4 | 0.2 | 0.2 | : | | |
| | M/M-12 % ⁽³⁾ | -3.8 | -0.8 | -2.1 | -2.3 | 13.3 | 50.7 | 26.2 | 11.3 | 3.2 | 2.0 | 1.4 | : | | |
| Production in construction | M/M-1 % ⁽¹⁾ | -0.3 | 1.4 | 0.1 | -4.9 | -0.4 | 0.1 | 2.1 | -4.4 | -1.6 | -1.6 | : | : | | |
| | M/M-12 % ⁽³⁾ | -14.0 | -1.5 | 0.8 | -16.6 | -13.5 | 16.3 | 6.3 | -10.8 | -12.3 | -14.1 | : | : | | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -1.0 | 1.8 | -7.3 | 3.7 | 2.7 | -0.9 | 0.0 | 0.3 | 0.0 | -0.4 | 0.5 | : | | |
| | M/M-12 % ⁽³⁾ | -4.9 | -0.1 | -9.0 | -6.2 | 13.5 | 37.2 | 17.6 | 1.1 | -0.1 | -1.2 | -0.1 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -1.6 | -15.7 | -5.9 | -10.9 | : | | | | | | | | | |
| General government gross debt | % | 114.1 | 120.0 | 125.3 | 122.8 | : | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Economic sentiment indicator ⁽²⁾ | index | 88.5 | 91.5 | 93.9 | 90.7 | 96.9 | 106.0 | 108.3 | 107.2 | 108.9 | 107.7 | 109.4 | 111.9 | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | | |
| Long-term government bond yields | % | 0.09 | 0.04 | 0.08 | 0.23 | 0.31 | 0.37 | 0.52 | 0.45 | 0.33 | 0.21 | 0.33 | : | | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Spain

Figure 1: Output

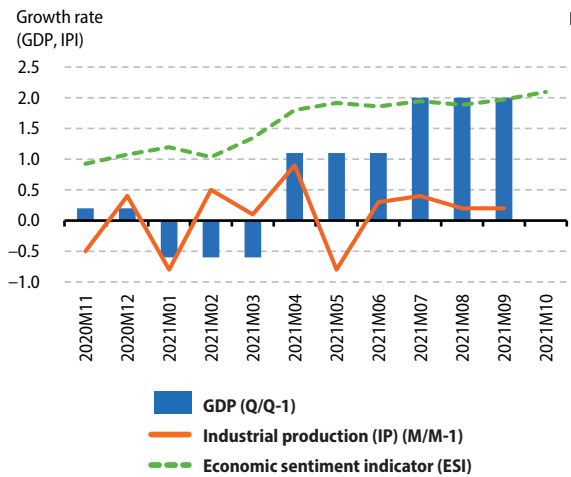


Figure 2: Demand

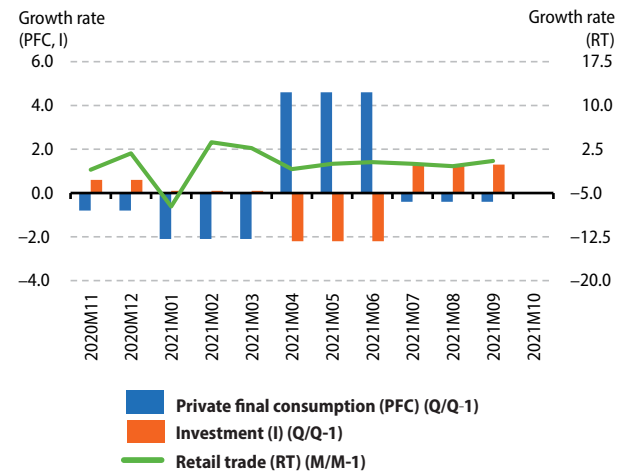


Figure 3: Labour

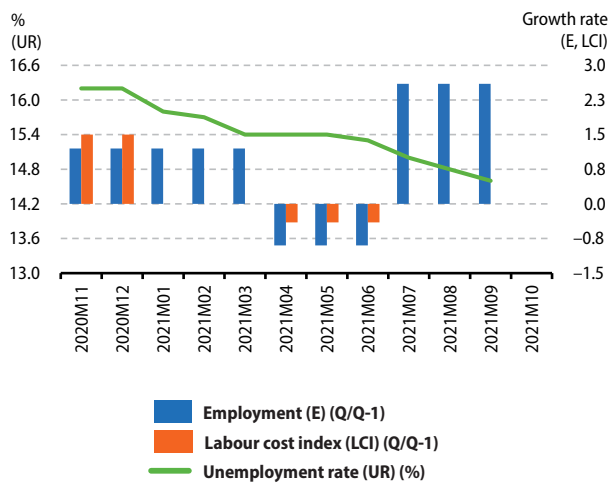


Figure 4: Prices

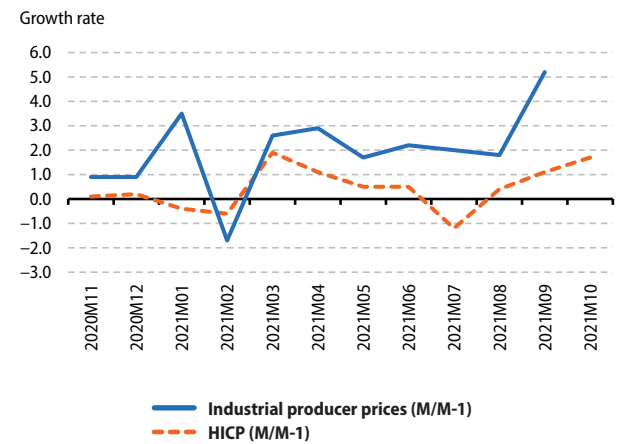


Figure 5: External transactions

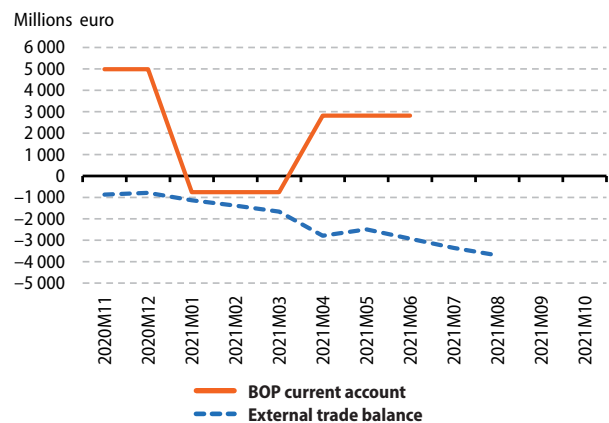
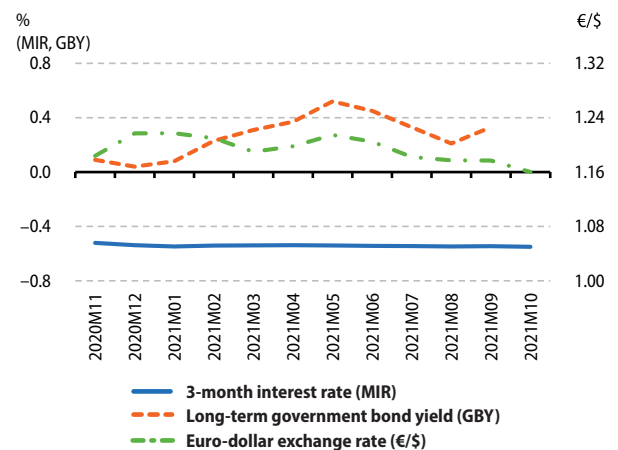


Figure 6: Financial



Detailed PEEIs (*) analysis for France

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|----------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|--------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 18.5 | -1.1 | 0.1 | 1.3 | 3.0 | | | Q/Q-4 % | -3.6 | -4.3 | 1.5 | 18.8 | 3.3 |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 18.2 | -5.3 | 0.0 | 1.3 | 5.0 | | | Q/Q-4 % | -1.3 | -6.8 | -1.2 | 13.3 | 0.7 |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 26.4 | 2.3 | 0.4 | 2.5 | -0.1 | | | Q/Q-4 % | -3.9 | -1.4 | 9.4 | 33.1 | 5.2 |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 2392.9 | 3048.8 | 2703.7 | 2405.8 | 1773.1 | 1765.9 | 1529.6 | 1404.2 | 1204.6 | 1321.1 | : | : | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 3234.0 | 3965.7 | 3370.3 | 3084.1 | 2377.5 | 2556.4 | 2384.3 | 2027.7 | 1791.2 | 1982.3 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | -10997.0 | -1388.0 | -12618.0 | -6049.0 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | 0.2 | 0.2 | 0.3 | 0.0 | 0.7 | 0.2 | 0.3 | 0.2 | 0.1 | 0.7 | -0.2 | 0.5 | |
| | M/M-12 % | 0.2 | 0.0 | 0.8 | 0.8 | 1.4 | 1.6 | 1.8 | 1.9 | 1.5 | 2.4 | 2.7 | 3.2 | |
| Industrial producer prices | M/M-1 % | 1.6 | 1.2 | 1.1 | 1.1 | 0.9 | -0.8 | 0.4 | 1.3 | 1.5 | 1.0 | 1.7 | : | |
| | M/M-12 % | -1.9 | -0.9 | 0.4 | 2.1 | 4.7 | 6.9 | 7.3 | 7.8 | 9.0 | 10.0 | 11.6 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | 2.0 | 1.2 | 0.7 | 1.6 | : | | | Q/Q-4 % | 4.9 | 5.8 | 5.5 | 5.7 | : |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 8.0 | 7.8 | 7.9 | 8.1 | 8.1 | 8.3 | 8.3 | 8.0 | 8.0 | 8.0 | 7.7 | : |
| | age <25 years | % | 19.4 | 19.3 | 20.5 | 21.0 | 20.9 | 20.6 | 19.6 | 18.9 | 19.6 | 20.0 | 19.2 | : |
| | age ≥25 years | % | 6.8 | 6.6 | 6.6 | 6.7 | 6.8 | 7.0 | 7.0 | 6.8 | 6.8 | 6.7 | 6.4 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate ⁽⁴⁾ | % | 1.3 | 1.4 | 1.5 | 1.9 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -0.6 | 0.5 | 0.7 | -0.2 | : | | | Q/Q-4 % ⁽³⁾ | 1.9 | 2.3 | 2.4 | 0.1 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽²⁾ | 1.5 | 0.5 | 0.2 | 0.6 | : | | | Q/Q-4 % | -1.5 | -1.0 | -0.4 | 2.5 | : |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | -0.6 | -0.5 | 3.6 | -4.6 | 0.9 | 0.0 | -0.4 | 0.4 | 0.5 | 1.1 | -1.3 | : | |
| | M/M-12 % ⁽³⁾ | -5.4 | -3.2 | 0.5 | -6.1 | 14.0 | 45.0 | 21.0 | 7.2 | 4.3 | 4.9 | 0.8 | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | 5.2 | -8.3 | 13.5 | -5.8 | -1.6 | 0.3 | 2.6 | -1.9 | -0.9 | -2.6 | 2.7 | : | |
| | M/M-12 % ⁽³⁾ | -4.2 | -8.4 | 2.6 | -3.6 | 54.7 | 164.1 | 22.1 | 5.7 | 0.4 | -9.4 | 1.7 | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -15.5 | 21.1 | -4.3 | 1.2 | 1.7 | -6.8 | 7.2 | 2.4 | -1.6 | 1.6 | 0.9 | : | |
| | M/M-12 % ⁽³⁾ | -11.4 | 8.2 | 2.2 | 4.2 | 24.8 | 42.5 | 11.1 | 5.6 | 6.3 | 2.3 | 5.9 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -7.1 | -4.5 | -15.5 | -9.9 | : | | | | | | | | |
| General government gross debt | % | 115.4 | 115.0 | 117.9 | 114.6 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 88.5 | 92.8 | 90.1 | 91.3 | 96.2 | 105.8 | 110.9 | 112.7 | 116.4 | 112.4 | 111.2 | 113.3 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | |
| Long-term government bond yields | % | -0.33 | -0.34 | -0.31 | -0.15 | -0.07 | -0.01 | 0.21 | 0.15 | -0.01 | -0.11 | 0.04 | : | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

⁽⁴⁾ Only business units with 10 employees or more are surveyed.

« : » not available data; « - » not existing data

France

Figure 1: Output

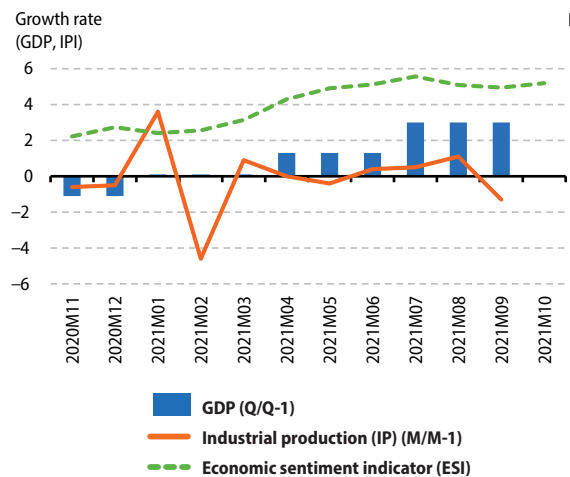


Figure 2: Demand

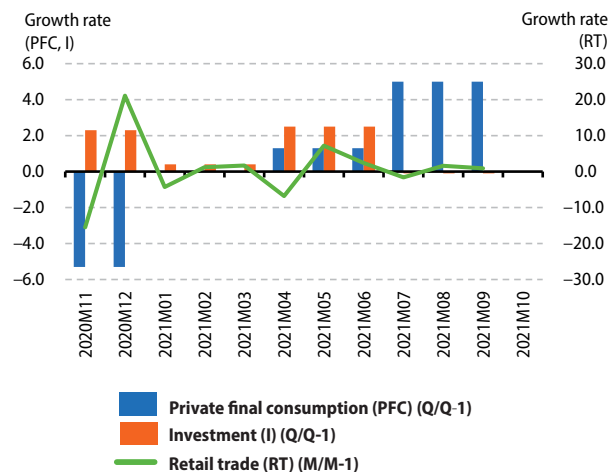


Figure 3: Labour

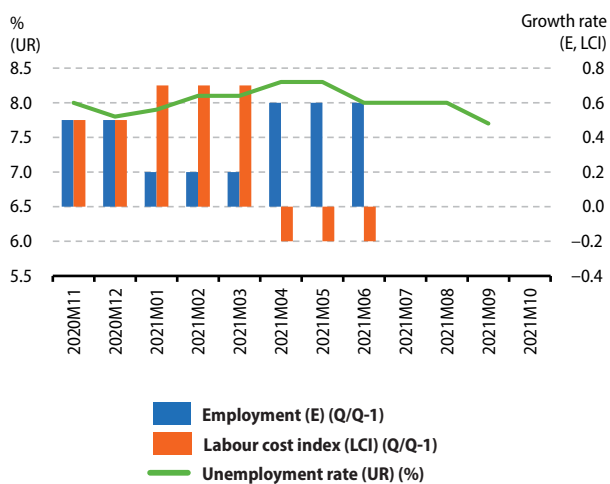


Figure 4: Prices

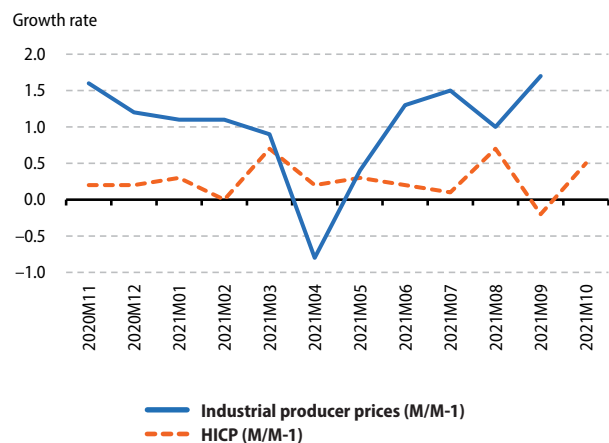


Figure 5: External transactions

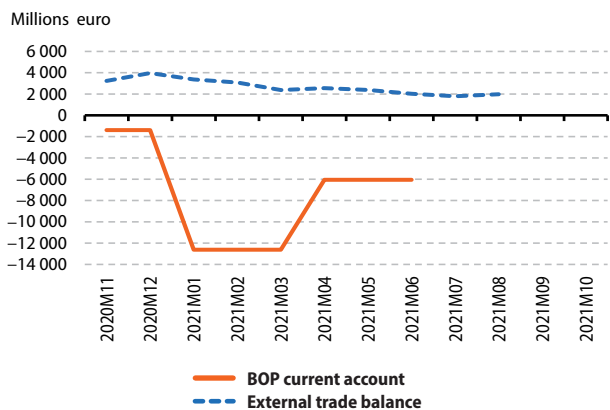
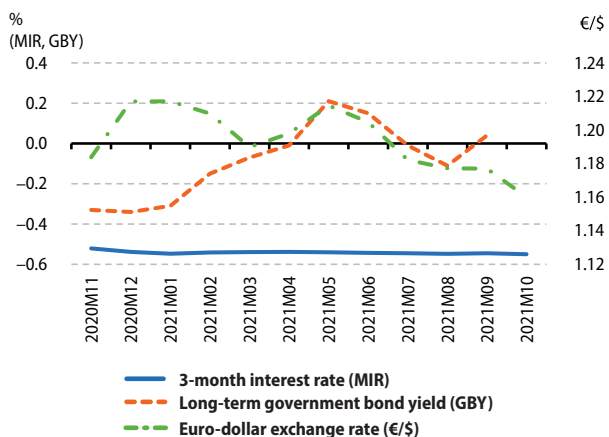


Figure 6: Financial



Detailed PEEIs (*) analysis for Croatia

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|---|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|--------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 6.1 | 4.2 | 5.0 | 0.4 | : | | Q/Q-4 % | -10.1 | -7.0 | -0.9 | 16.5 | : | |
| | Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 9.9 | 4.1 | 2.1 | 0.8 | : | | Q/Q-4 % | -6.2 | -3.6 | -0.4 | 17.8 | : |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 11.9 | 2.2 | 4.3 | -0.7 | : | | Q/Q-4 % | -4.6 | -3.6 | 4.7 | 18.5 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 2.0 | -252.3 | 33.6 | -132.9 | -128.2 | -3.1 | -94.2 | -54.3 | -117.1 | -169.2 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 1996.5 | -226.5 | -1295.6 | -808.5 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.2 | -0.4 | 0.1 | 0.2 | 1.0 | 0.5 | 0.1 | 0.4 | 0.9 | 0.2 | 0.3 | : | |
| | M/M-12 % | 0.0 | -0.3 | 0.0 | 0.7 | 1.6 | 2.1 | 2.4 | 2.2 | 2.7 | 3.1 | 3.5 | : | |
| Industrial producer prices | M/M-1 % | 0.3 | 1.0 | 0.6 | 1.4 | 1.1 | -0.4 | 1.2 | 1.1 | 1.5 | 1.0 | 3.2 | : | |
| | M/M-12 % | -2.2 | -1.2 | -1.1 | 0.4 | 3.4 | 5.5 | 7.4 | 8.0 | 8.9 | 10.3 | 13.9 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| House price index | Q/Q-1 % | -0.6 | 2.5 | 0.9 | 3.6 | : | | Q/Q-4 % | 6.9 | 6.4 | 4.6 | 6.5 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 8.5 | 8.5 | 7.9 | 7.8 | 7.8 | 8.2 | 8.4 | 7.9 | 7.7 | 7.6 | 7.3 | : |
| | age <25 years | % | 22.1 | 22.1 | 21.6 | 21.6 | 21.6 | 23.7 | 23.7 | 23.7 | 20.1 | 20.1 | 20.1 | : |
| | age ≥25 years | % | 7.3 | 7.3 | 6.7 | 6.6 | 6.6 | 6.8 | 6.9 | 6.6 | 6.5 | 6.5 | 6.3 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 1.2 | 1.0 | 1.5 | 1.7 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -0.5 | 0.2 | 1.2 | 0.3 | : | | Q/Q-4 % ⁽²⁾ | -0.6 | -1.1 | 2.3 | 1.1 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.4 | 0.5 | 0.6 | 0.2 | : | | Q/Q-4 % | -1.4 | -2.4 | -2.1 | 1.7 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | -2.5 | 0.8 | 1.6 | 2.1 | 3.0 | -2.0 | -1.3 | 0.7 | -1.1 | 0.7 | : | : | |
| | M/M-12 % ⁽²⁾ | -1.7 | 0.2 | 1.9 | 4.6 | 9.9 | 17.3 | 15.9 | 8.2 | 4.0 | 5.4 | : | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | 0.3 | 0.8 | 2.4 | 0.4 | 0.3 | 0.7 | -0.1 | 1.3 | -3.0 | 3.7 | : | : | |
| | M/M-12 % ⁽²⁾ | 4.2 | 3.5 | 5.6 | 3.8 | 16.0 | 19.9 | 15.9 | 11.3 | 6.5 | 10.9 | : | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 1.9 | -0.9 | 2.2 | 3.5 | -2.2 | -1.4 | 4.7 | -0.7 | 1.6 | 1.7 | -0.2 | : | |
| | M/M-12 % ⁽²⁾ | 1.5 | -1.6 | 0.8 | 4.8 | 10.5 | 32.9 | 15.0 | 10.6 | 12.9 | 18.1 | 14.2 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -4.4 | -8.8 | -5.0 | -4.5 | : | | | | | | | | |
| General government gross debt | % | 86.3 | 88.9 | 91.5 | 87.5 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 88.0 | 88.8 | 90.2 | 94.1 | 99.7 | 103.5 | 106.6 | 108.1 | 110.6 | 112.0 | 112.7 | 109.4 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | - | - | - | - | - | - | - | - | - | - | - | - | |
| Long-term government bond yields | % | 0.73 | 0.63 | 0.59 | 0.52 | 0.51 | 0.50 | 0.50 | 0.49 | 0.45 | 0.43 | 0.37 | : | |
| Croatian kuna exchange rate against the euro | average | 7.56 | 7.54 | 7.57 | 7.57 | 7.58 | 7.57 | 7.52 | 7.50 | 7.50 | 7.50 | 7.49 | 7.51 | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Croatia

Figure 1: Output

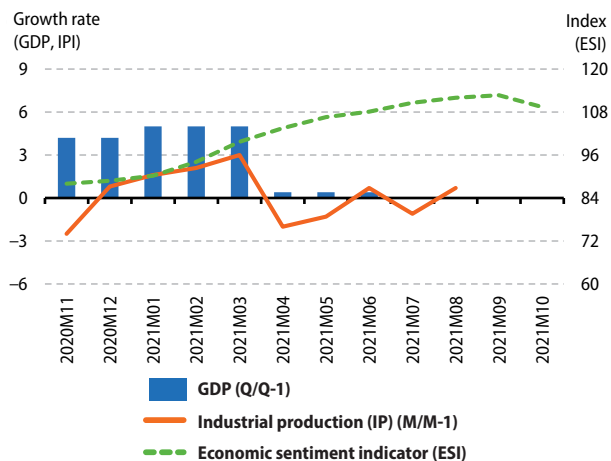


Figure 2: Demand

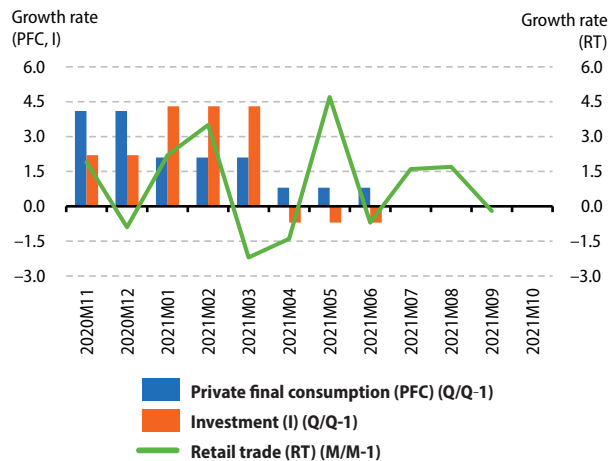


Figure 3: Labour

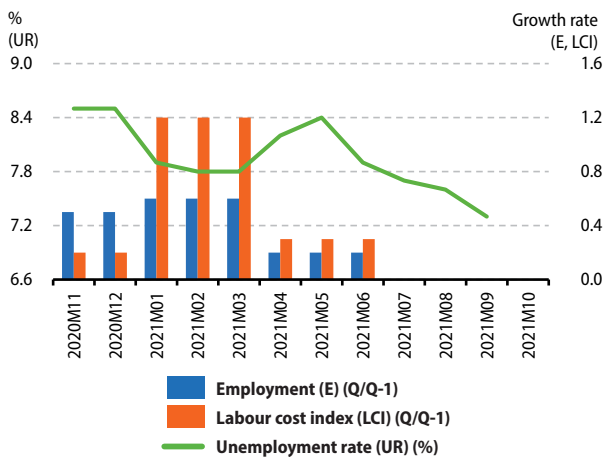


Figure 4: Prices

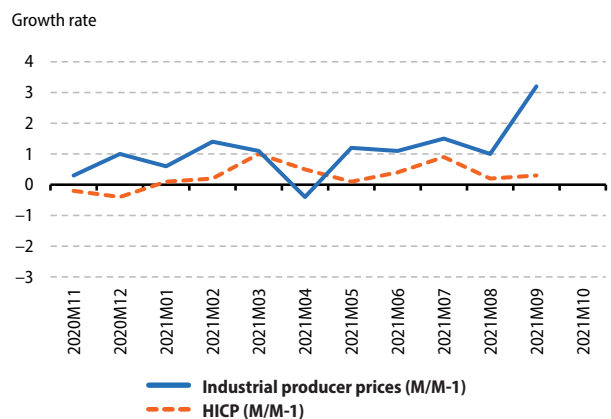


Figure 5: External transactions

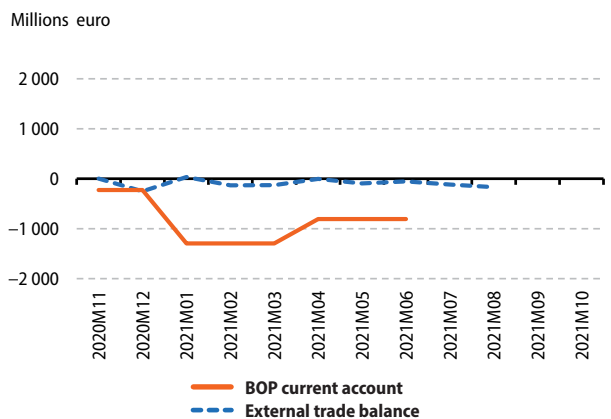
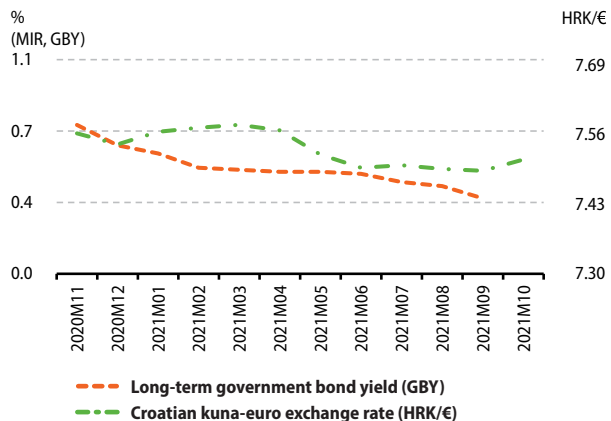


Figure 6: Financial



Detailed PEEIs (*) analysis for Italy

| Indicators | | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 15.6 | -1.7 | 0.3 | 2.7 | 2.6 | | Q/Q-4 % | -5.4 | -6.6 | -0.7 | 17.0 | 3.8 |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 13.3 | -2.7 | -1.0 | 5.0 | : | | Q/Q-4 % | -7.7 | -9.9 | -3.9 | 14.4 | : |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 29.2 | -0.1 | 4.1 | 2.6 | : | | Q/Q-4 % | -2.2 | -1.5 | 11.9 | 37.9 | : |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 6716.1 | 6679.9 | 6246.2 | 5745.2 | 4735.7 | 5805.1 | 5090.8 | 4278.4 | 4560.0 | 3679.3 | : | : |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 6241.4 | 6197.7 | 5855.1 | 5205.3 | 4253.0 | 5232.5 | 4662.7 | 3699.3 | 4167.7 | 2812.3 | : | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | |
| BOP current account (all countries of the world) | m euro | 25442.0 | 22981.0 | 8844.0 | 16307.0 | : | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | 0.0 | 0.2 | -0.9 | -0.2 | 1.8 | 0.9 | -0.1 | 0.2 | -1.0 | 0.2 | 1.3 | 0.8 |
| | M/M-12 % | -0.3 | -0.3 | 0.7 | 1.0 | 0.6 | 1.0 | 1.2 | 1.3 | 1.0 | 2.5 | 2.9 | 3.1 |
| Industrial producer prices | M/M-1 % | -0.2 | 0.5 | 1.7 | 0.5 | 1.0 | 1.4 | 1.3 | 1.7 | 3.6 | 0.4 | 1.9 | : |
| | M/M-12 % | -2.8 | -2.3 | -0.4 | 0.7 | 3.0 | 8.2 | 10.0 | 11.0 | 13.5 | 13.8 | 15.6 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 |
| House price index | Q/Q-1 % | -2.5 | 0.2 | 1.1 | 1.7 | : | | Q/Q-4 % | 1.0 | 1.5 | 1.7 | 0.4 | : |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| Unemployment rate ⁽²⁾ | total | % | 9.7 | 9.8 | 10.2 | 10.1 | 10.0 | 10.1 | 9.9 | 9.3 | 9.2 | 9.3 | 9.2 |
| | age <25 years | % | 30.7 | 31.0 | 32.8 | 31.9 | 32.1 | 31.9 | 29.8 | 29.5 | 27.9 | 28.0 | 29.8 |
| | age ≥25 years | % | 8.6 | 8.6 | 8.8 | 8.8 | 8.8 | 8.5 | 8.5 | 8.5 | : | : | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | |
| Job vacancy rate | % | 0.9 | 0.8 | 1.5 | 1.9 | : | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -5.5 | 0.8 | 0.8 | 0.1 | : | | Q/Q-4 % ⁽³⁾ | 1.1 | 1.3 | 0.0 | -4.0 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.6 | 0.3 | -0.5 | 1.5 | : | | Q/Q-4 % | -2.6 | -1.9 | -2.4 | 1.8 | : |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| Industrial production | M/M-1 % ⁽¹⁾ | -1.3 | 0.2 | 1.6 | 0.1 | 0.4 | 1.7 | -1.6 | 1.1 | 1.0 | -0.2 | : | : |
| | M/M-12 % ⁽³⁾ | -4.1 | -1.5 | -2.1 | -0.8 | 38.4 | 79.0 | 21.2 | 13.8 | 7.2 | 0.0 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 2.4 | -4.1 | 5.5 | 1.4 | 4.7 | 2.2 | -3.6 | 1.6 | -0.8 | 1.4 | : | : |
| | M/M-12 % ⁽³⁾ | 7.9 | -1.1 | -0.5 | 3.6 | 77.0 | 287.1 | 32.6 | 17.0 | 10.9 | 1.5 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -8.4 | 1.3 | -1.9 | 8.9 | -0.2 | 0.8 | 1.3 | 0.6 | -0.3 | 0.5 | 0.3 | : |
| | M/M-12 % ⁽³⁾ | -8.5 | -6.0 | -10.4 | -5.6 | 23.2 | 39.2 | 17.7 | 9.1 | 7.9 | 2.3 | 4.1 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -9.8 | -5.6 | -13.0 | -7.6 | : | | | | | | | |
| General government gross debt | % | 154.2 | 155.6 | 159.6 | 156.3 | : | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| Economic sentiment indicator ⁽²⁾ | index | 83.1 | 89.8 | 90.2 | 94.6 | 99.5 | 104.8 | 115.8 | 117.9 | 119.6 | 117.7 | 116.8 | 118.6 |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 |
| Long-term government bond yields | % | 0.66 | 0.58 | 0.62 | 0.59 | 0.70 | 0.80 | 0.98 | 0.88 | 0.75 | 0.63 | 0.78 | : |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Italy

Figure 1: Output

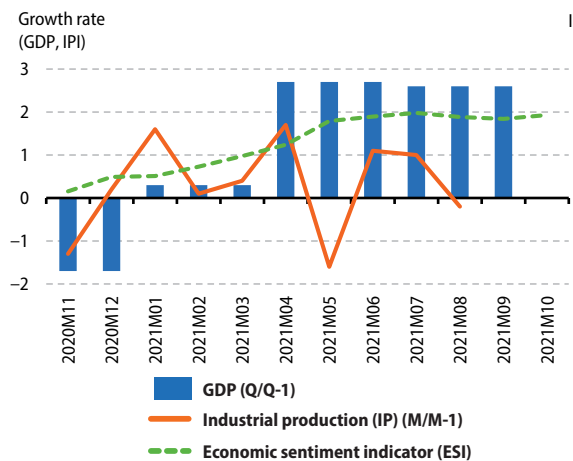


Figure 2: Demand

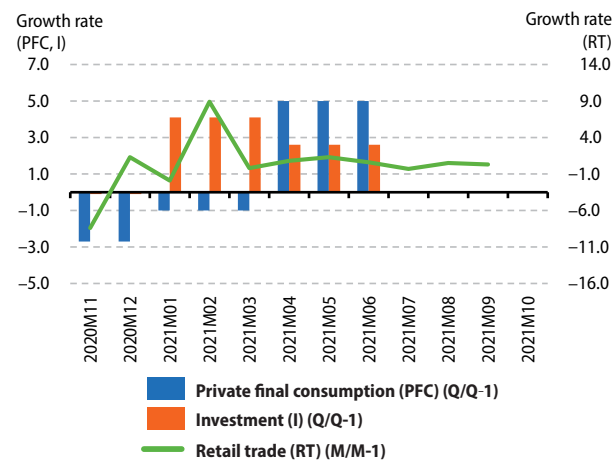


Figure 3: Labour

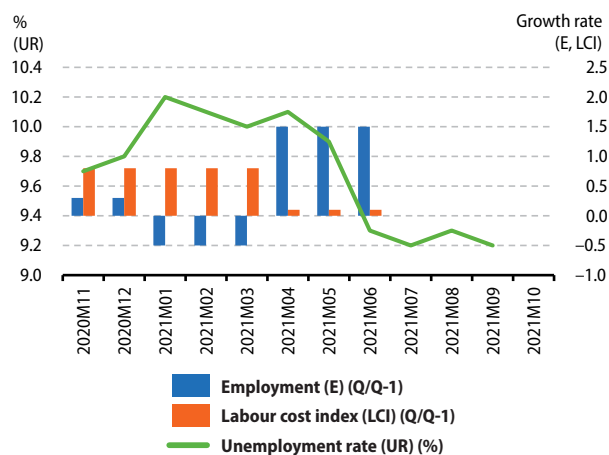


Figure 4: Prices

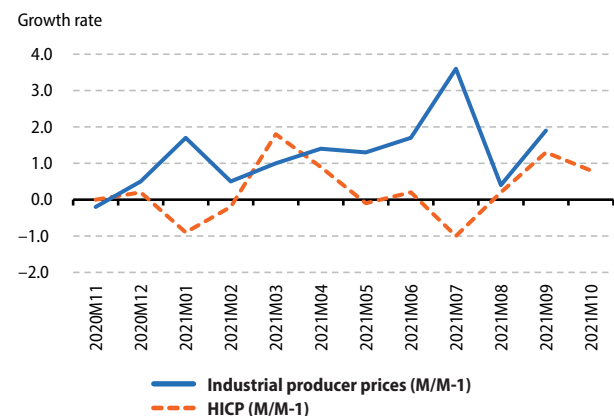


Figure 5: External transactions

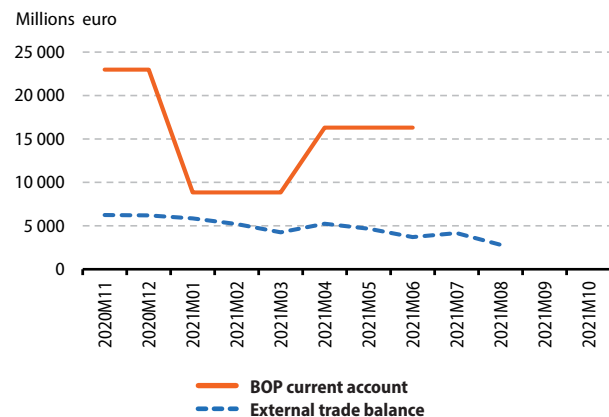
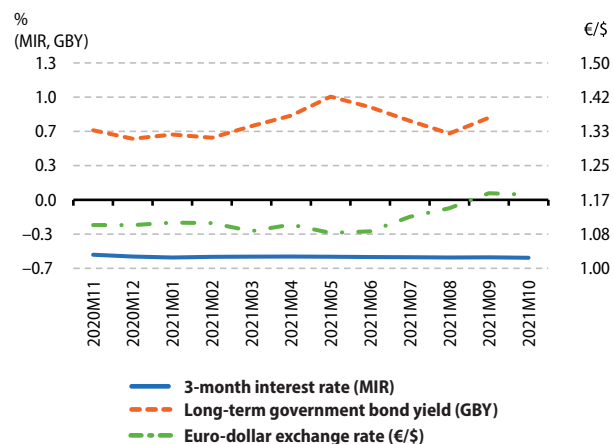


Figure 6: Financial



Detailed PEEs (*) analysis for Cyprus

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 8.1 | 1.4 | 1.6 | 1.7 | : | | Q/Q-4 % | -5.3 | -4.4 | -2.1 | 13.3 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 38.6 | -12.8 | -5.8 | 0.3 | : | | Q/Q-4 % | 10.5 | -6.7 | -7.8 | 14.2 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 63.0 | 19.7 | -3.9 | -14.3 | : | | Q/Q-4 % | -4.5 | 24.2 | 6.2 | 60.6 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | -172.9 | -175.1 | -157.1 | -344.6 | -56.1 | -122.3 | -51.7 | -133.7 | -46.4 | -40.8 | : | : | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | -143.6 | -140.9 | -107.7 | -316.0 | -35.7 | -42.0 | -23.4 | -94.9 | -1.6 | -21.7 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | -617.0 | -748.0 | -805.0 | -649.0 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.2 | -0.4 | -0.8 | 0.1 | 1.4 | 0.8 | 0.4 | 1.0 | 0.2 | 1.4 | -0.5 | 0.8 | |
| | M/M-12 % | -1.1 | -0.8 | -0.8 | -0.9 | 0.3 | 1.2 | 1.5 | 2.2 | 2.7 | 3.3 | 3.6 | 4.3 | |
| Industrial producer prices | M/M-1 % | 1.1 | 0.0 | 0.7 | 0.9 | 1.7 | 0.6 | 3.8 | 1.0 | 2.3 | 0.0 | 0.5 | : | |
| | M/M-12 % | -5.3 | -5.4 | -4.7 | -4.0 | -1.2 | -0.3 | 6.8 | 7.6 | 12.3 | 12.2 | 12.7 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | -4.8 | 4.7 | -5.8 | 1.2 | : | | Q/Q-4 % | -1.4 | 2.4 | -5.8 | -4.9 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 8.0 | 8.0 | 7.1 | 7.3 | 8.0 | 9.7 | 10.4 | 8.1 | 5.1 | 4.4 | 3.6 | : |
| | age <25 years | % | 19.8 | 19.8 | 18.4 | 18.4 | 18.4 | 19.9 | 19.9 | 19.9 | 6.8 | 6.8 | 6.8 | : |
| | age ≥25 years | % | 7.1 | 6.9 | 6.1 | 6.3 | 7.0 | 8.6 | 9.3 | 7.3 | 4.9 | 4.2 | 3.5 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 1.7 | 1.3 | 2.0 | 3.0 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 11.9 | 1.5 | -0.2 | 0.8 | : | | Q/Q-4 % ⁽³⁾ | -2.8 | 0.7 | -1.6 | 14.3 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.2 | 0.4 | 0.5 | 0.1 | : | | Q/Q-4 % | -2.0 | -1.3 | 0.3 | 1.3 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | 1.3 | -0.2 | 0.4 | 0.4 | -0.2 | 1.2 | 0.8 | -3.5 | 2.8 | -0.5 | : | : | |
| | M/M-12 % ⁽³⁾ | -0.5 | -1.8 | -2.4 | -3.5 | 9.6 | 55.6 | 13.9 | 6.3 | 6.4 | 5.8 | : | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - | |
| | M/M-12 % ⁽³⁾ | - | - | - | - | - | - | - | - | - | - | - | - | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 1.0 | 0.6 | -11.5 | 16.8 | 1.0 | -1.7 | -4.6 | 1.6 | 1.2 | -1.9 | : | : | |
| | M/M-12 % ⁽³⁾ | 0.4 | 1.6 | -10.3 | 6.4 | 11.3 | 54.4 | 2.9 | 5.4 | 4.5 | 2.5 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -0.5 | -11.6 | -2.3 | -10.5 | : | | | | | | | | |
| General government gross debt | % | 116.0 | 115.3 | 121.4 | 112.0 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 83.2 | 85.7 | 79.8 | 80.8 | 84.7 | 93.2 | 100.6 | 105.0 | 102.0 | 104.9 | 104.4 | 106.0 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | |
| Long-term government bond yields | % | 0.29 | 0.19 | 0.21 | 0.30 | 0.39 | 0.41 | 0.54 | 0.36 | 0.25 | 0.15 | 0.23 | : | |

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Cyprus

Figure 1: Output

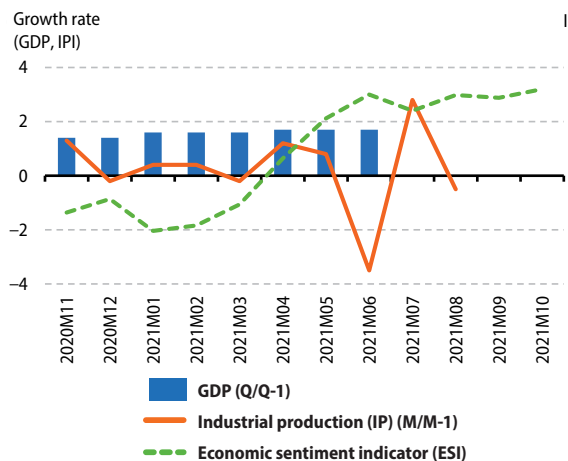


Figure 2: Demand

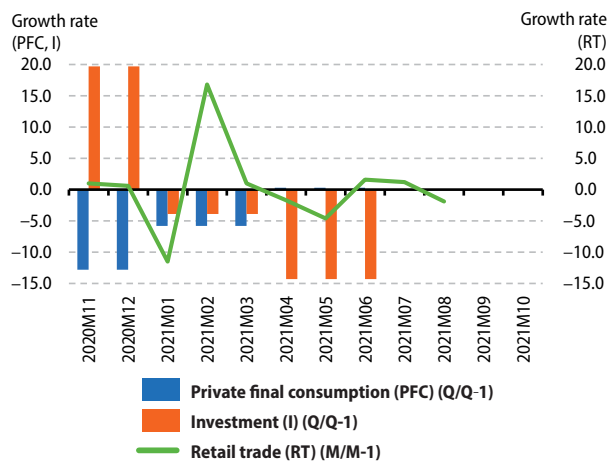


Figure 3: Labour

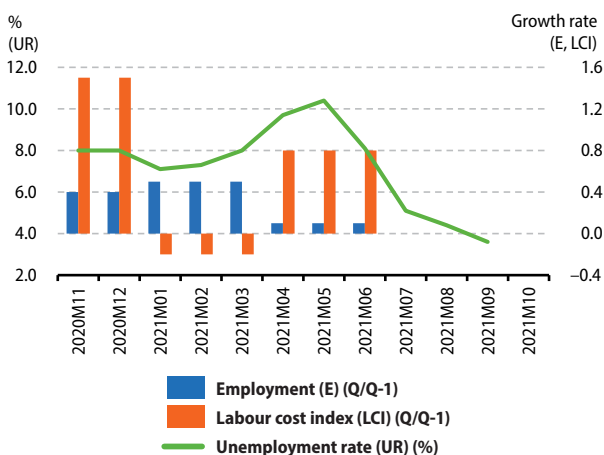


Figure 4: Prices

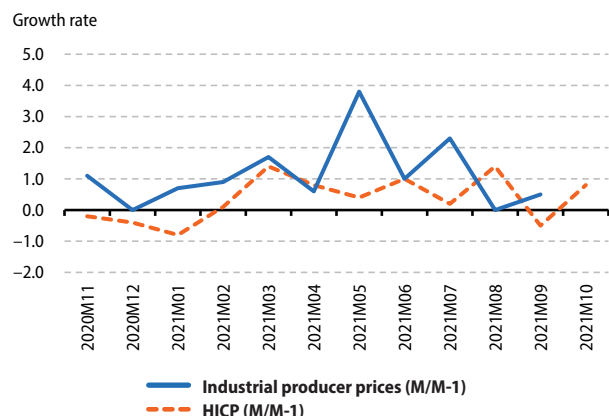


Figure 5: External transactions

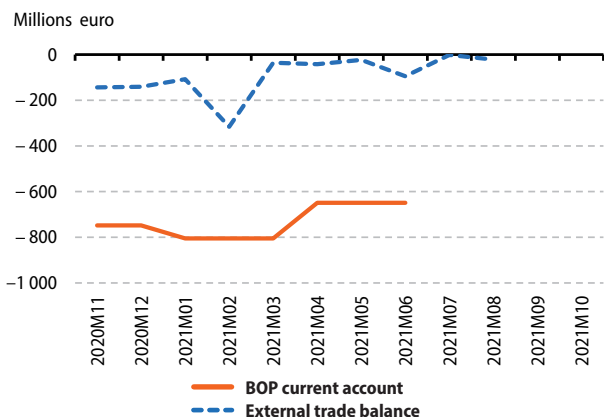
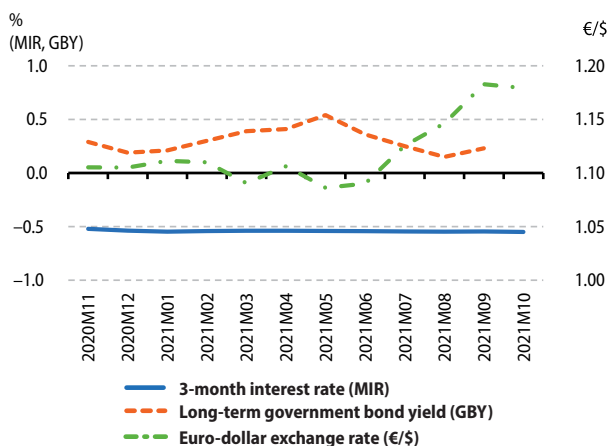


Figure 6: Financial



Detailed PEEs (*) analysis for Latvia

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 5.5 | 1.5 | 0.5 | 2.6 | : | | Q/Q-4 % | -2.9 | -1.8 | -0.2 | 10.5 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 19.3 | -2.3 | -2.0 | 1.3 | : | | Q/Q-4 % | -4.9 | -6.1 | -9.1 | 15.8 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 2.3 | 2.0 | -0.5 | 5.3 | : | | Q/Q-4 % | -1.9 | 2.4 | -1.5 | 9.4 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 76.6 | 67.9 | 64.5 | 90.4 | 49.8 | -24.6 | -40.0 | -72.9 | -15.2 | -136.7 | : | : | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 148.3 | 130.7 | 138.5 | 152.2 | 114.5 | 64.2 | 19.2 | -18.9 | 33.6 | -66.4 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | -80.0 | 619.0 | -131.0 | -521.0 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.3 | 0.0 | 0.4 | 0.4 | 0.8 | 0.9 | 0.6 | 0.3 | 0.4 | 0.4 | 1.0 | 1.1 | |
| | M/M-12 % | -0.7 | -0.5 | -0.5 | -0.2 | 0.3 | 1.7 | 2.6 | 2.7 | 2.8 | 3.6 | 4.7 | 6.0 | |
| Industrial producer prices | M/M-1 % | 0.4 | 0.0 | 0.5 | 0.9 | 0.7 | 1.5 | 2.0 | 3.1 | 3.5 | 2.6 | 4.4 | : | |
| | M/M-12 % | -2.5 | -2.3 | -0.9 | 0.1 | 0.6 | 2.4 | 5.8 | 9.0 | 12.9 | 16.1 | 20.8 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | 3.4 | 0.6 | 1.4 | 6.7 | : | | Q/Q-4 % | 1.7 | 2.2 | 2.9 | 12.4 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 8.1 | 8.0 | 7.8 | 7.7 | 7.7 | 7.7 | 7.8 | 7.8 | 7.5 | 7.1 | 6.8 | : |
| | age <25 years | % | 13.2 | 14.1 | 15.7 | 16.2 | 15.8 | 15.4 | 15.2 | 15.1 | 13.7 | 12.9 | 12.9 | : |
| | age ≥25 years | % | 7.8 | 7.6 | 7.3 | 7.2 | 7.2 | 7.2 | 7.3 | 7.4 | 7.2 | 6.7 | 6.4 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 2.3 | 1.9 | 2.3 | 2.7 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 1.2 | 3.7 | -0.9 | 1.0 | : | | Q/Q-4 % ⁽³⁾ | 4.6 | 7.1 | 4.0 | 5.0 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽¹⁾ | 1.7 | -0.4 | -3.9 | 5.7 | : | | Q/Q-4 % | -2.7 | -3.4 | -7.0 | 2.9 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | 1.8 | 1.0 | -1.5 | 1.3 | 0.5 | 2.6 | -2.2 | 1.2 | 1.1 | -1.9 | 1.5 | : | |
| | M/M-12 % ⁽³⁾ | 3.1 | 4.7 | 3.2 | 2.8 | 4.7 | 20.7 | 10.6 | 7.6 | 9.0 | 4.3 | 5.9 | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - | |
| | M/M-12 % ⁽³⁾ | - | - | - | - | - | - | - | - | - | - | - | - | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -2.1 | -4.6 | -6.0 | 4.8 | 7.6 | 3.3 | -1.3 | 3.1 | -1.7 | 0.2 | 0.4 | : | |
| | M/M-12 % ⁽³⁾ | 1.5 | -4.7 | -9.5 | -8.3 | 3.3 | 15.6 | 5.3 | 6.5 | 4.8 | 3.9 | 4.0 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -6.0 | -9.5 | -9.4 | -3.7 | : | | | | | | | | |
| General government gross debt | % | 44.4 | 43.2 | 45.4 | 43.3 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 91.3 | 89.0 | 87.2 | 88.5 | 90.7 | 101.7 | 104.2 | 105.6 | 102.9 | 101.9 | 99.8 | 100.7 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | |
| Long-term government bond yields | % | -0.25 | -0.29 | -0.29 | -0.25 | -0.20 | -0.21 | -0.06 | 0.14 | 0.09 | 0.00 | 0.02 | : | |

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Latvia

Figure 1: Output

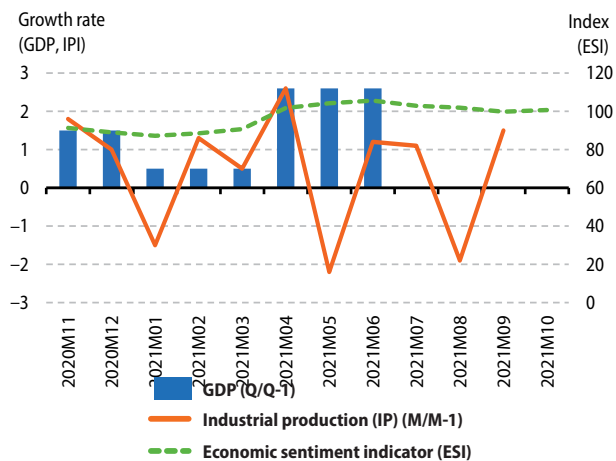


Figure 2: Demand

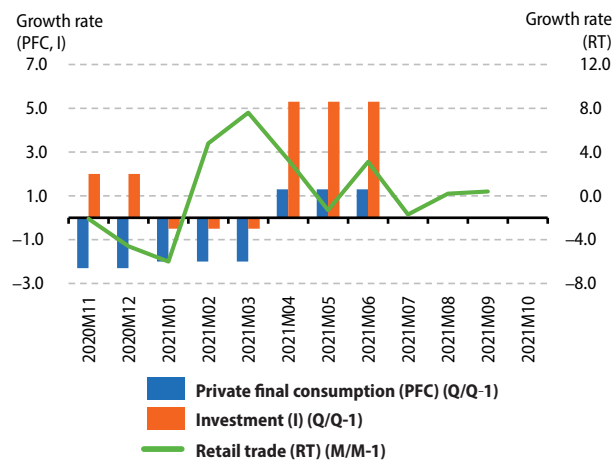


Figure 3: Labour

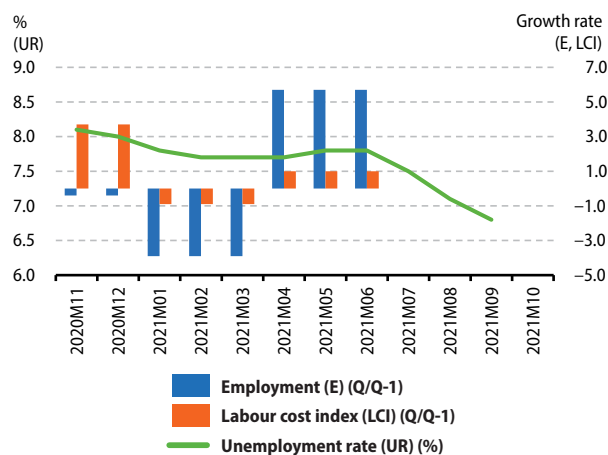


Figure 4: Prices

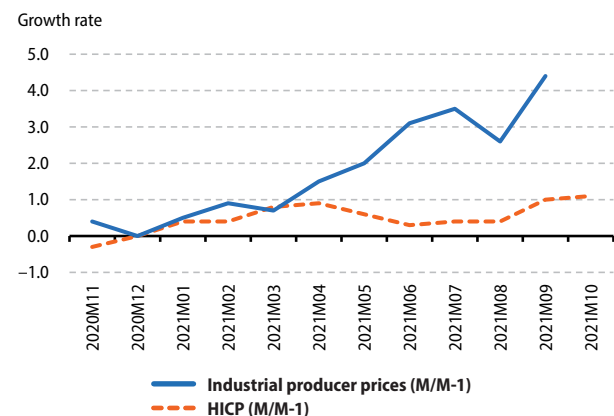


Figure 5: External transactions

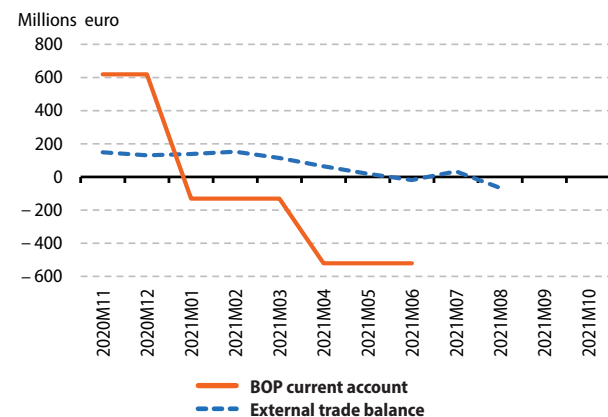
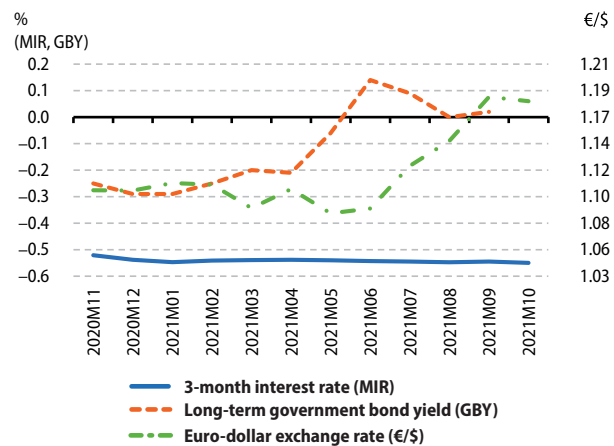


Figure 6: Financial



Detailed PEEs (*) analysis for Lithuania

| Indicators | | Reference Period | | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|--------|--------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 2.8 | 1.8 | 2.1 | 2.0 | 0.0 | | Q/Q-4 % | -0.6 | -0.2 | 0.8 | 8.9 | 6.0 | | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 11.6 | -0.8 | 1.2 | 1.0 | : | | Q/Q-4 % | 1.0 | -1.3 | 1.2 | 13.2 | : | | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 10.4 | 5.8 | 0.8 | 3.6 | : | | Q/Q-4 % | -2.6 | 5.5 | 6.3 | 22.1 | : | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 61.4 | 331.9 | 367.4 | 385.1 | 30.2 | 284.3 | 61.3 | 110.7 | -58.1 | -41.7 | : | : | | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 239.9 | 519.1 | 533.4 | 529.7 | 185.0 | 425.4 | 209.6 | 235.6 | 55.0 | 97.8 | : | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 957.7 | 1036.1 | 752.3 | -149.0 | : | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.1 | 0.0 | 0.5 | 0.3 | 1.0 | 1.0 | 0.5 | 0.5 | 0.5 | 0.4 | 1.7 | 1.7 | | |
| | M/M-12 % | 0.4 | -0.1 | 0.2 | 0.4 | 1.6 | 2.4 | 3.5 | 3.5 | 4.3 | 5.0 | 6.4 | 8.2 | | |
| Industrial producer prices | M/M-1 % | -0.1 | 1.9 | 1.1 | 2.0 | 1.8 | 0.1 | 1.1 | 2.3 | 3.0 | 2.1 | 1.8 | : | | |
| | M/M-12 % | -7.3 | -5.7 | -4.9 | -2.1 | 4.9 | 8.7 | 11.0 | 11.9 | 14.0 | 15.8 | 18.1 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| House price index | Q/Q-1 % | 0.4 | 3.9 | 5.0 | 3.4 | : | | Q/Q-4 % | 6.4 | 9.4 | 12.0 | 13.3 | : | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Unemployment rate ⁽²⁾ | total | % | 9.2 | 9.2 | 7.4 | 6.8 | 6.5 | 7.2 | 7.7 | 7.8 | 7.5 | 7.2 | 6.7 | : | |
| | age <25 years | % | 18.4 | 17.7 | 13.1 | 11.2 | 10.5 | 17.0 | 19.7 | 20.8 | 19.2 | 19.5 | 19.1 | : | |
| | age ≥25 years | % | 8.5 | 8.5 | 7.0 | 6.5 | 6.2 | 6.6 | 6.9 | 6.8 | 6.7 | 6.4 | 5.9 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| Job vacancy rate | % | 1.4 | 1.2 | 1.6 | 1.9 | : | | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -4.1 | 2.7 | 8.3 | 0.0 | : | | Q/Q-4 % ⁽³⁾ | 4.9 | 4.6 | 12.0 | 6.3 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| Employment | Q/Q-1 % ⁽¹⁾ | -1.1 | 0.8 | 0.9 | 0.0 | : | | Q/Q-4 % | -2.8 | -2.4 | -2.6 | 0.7 | : | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Industrial production | M/M-1 % ⁽¹⁾ | 0.4 | 0.6 | 2.4 | 2.8 | 4.8 | -1.7 | 7.2 | 0.1 | -1.8 | 2.9 | : | : | | |
| | M/M-12 % ⁽³⁾ | -0.7 | 1.4 | 12.5 | 9.9 | 14.7 | 25.8 | 25.1 | 20.5 | 15.6 | 15.4 | : | : | | |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - | | |
| | M/M-12 % ⁽³⁾ | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -1.1 | -5.1 | -5.1 | 5.9 | 8.4 | 4.2 | 2.4 | 2.0 | -1.1 | -0.9 | 0.8 | : | | |
| | M/M-12 % ⁽³⁾ | 6.4 | -0.3 | -4.1 | 0.0 | 19.6 | 36.2 | 19.3 | 15.5 | 12.6 | 10.2 | 11.3 | : | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | |
| General government deficit (-)/ surplus (+) | % | -6.4 | -13.2 | -3.4 | 1.1 | : | | | | | | | | | |
| General government gross debt | % | 45.4 | 46.6 | 45.1 | 44.6 | : | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| Economic sentiment indicator ⁽²⁾ | index | 96.0 | 96.2 | 99.1 | 101.9 | 103.4 | 108.2 | 111.6 | 110.1 | 108.1 | 108.1 | 106.5 | 106.2 | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | | |
| Long-term government bond yields | % | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | : | |

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Lithuania

Figure 1: Output

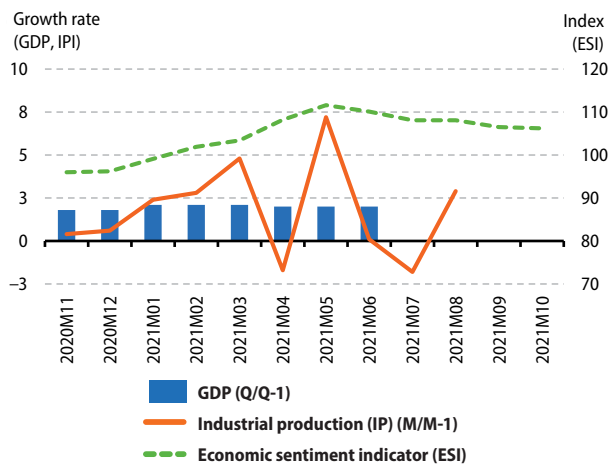


Figure 2: Demand

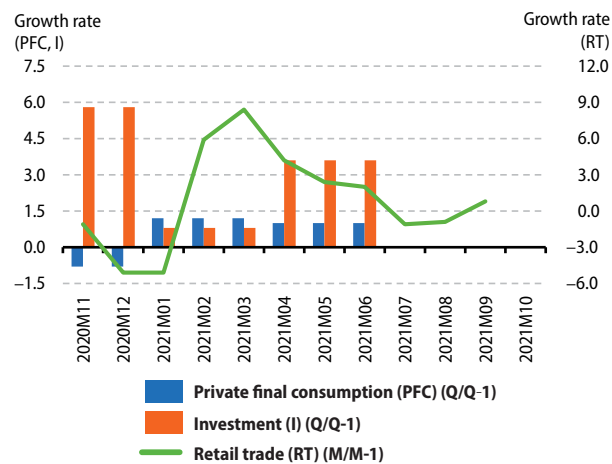


Figure 3: Labour

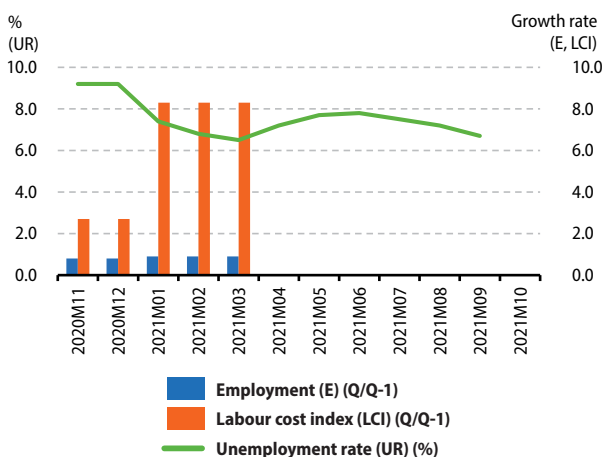


Figure 4: Prices

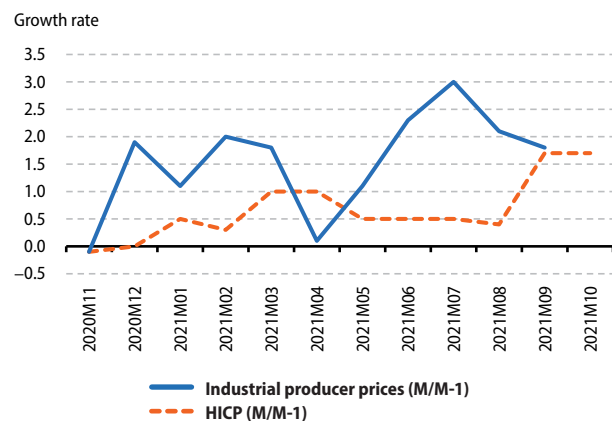


Figure 5: External transactions

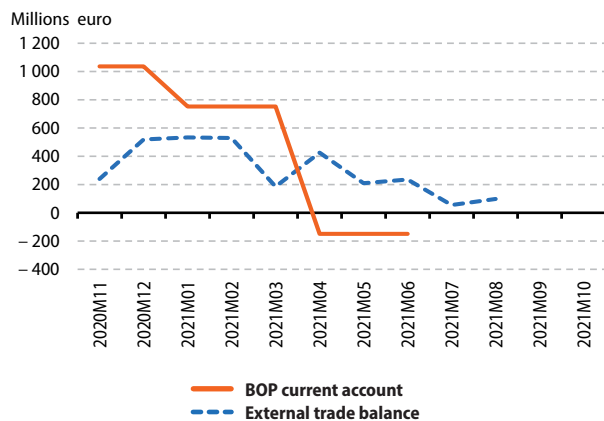
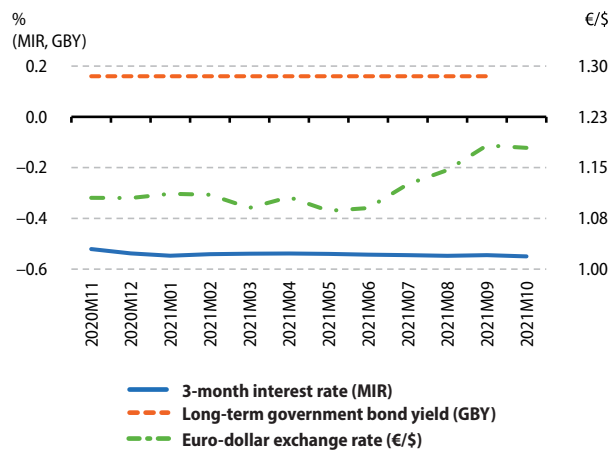


Figure 6: Financial



Detailed PEEs (*) analysis for Luxembourg

| Indicators | | Reference Period | | | | | | | | | | | | | | | | | | | | | | |
|---|-------------------------|------------------|--------|--------|--------|--------|--------|------------------------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 7.9 | 0.8 | 3.2 | -0.5 | : | | Q/Q-4 % | -0.2 | 0.8 | 5.2 | 11.8 | : | | | | | | | | | | | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 21.4 | -3.8 | -0.3 | -1.7 | : | | Q/Q-4 % | -1.2 | -5.2 | 0.1 | 14.6 | : | | | | | | | | | | | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 33.6 | -8.2 | 2.8 | 3.3 | : | | Q/Q-4 % | 8.4 | -1.9 | 11.6 | 30.2 | : | | | | | | | | | | | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 36.3 | 42.3 | 38.9 | 58.0 | 63.1 | 42.1 | -1.8 | 17.5 | 47.1 | 24.3 | : | : | | | | | | | | | | | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 35.3 | 42.7 | 15.6 | 41.2 | 44.0 | 28.1 | -12.1 | -4.7 | 35.1 | 12.6 | : | : | | | | | | | | | | | |
| BOP current account (all countries of the world) | m euro | -525.0 | -467.0 | 301.0 | 636.0 | : | | | | | | | | | | | | | | | | | | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.2 | 0.4 | 0.9 | -0.6 | 1.8 | 0.0 | 0.4 | 0.3 | -0.4 | 1.1 | 0.3 | 1.2 | | | | | | | | | | | |
| | M/M-12 % | -0.7 | -0.3 | 1.1 | -0.5 | 2.5 | 3.3 | 4.0 | 3.4 | 3.3 | 3.5 | 4.0 | 5.3 | | | | | | | | | | | |
| Industrial producer prices | M/M-1 % | 0.5 | 0.8 | 2.8 | 2.8 | 1.4 | 0.5 | 0.4 | 2.1 | 2.8 | 2.2 | 0.3 | : | | | | | | | | | | | |
| | M/M-12 % | -0.5 | 0.1 | 2.1 | 5.0 | 6.7 | 7.2 | 8.2 | 10.3 | 14.7 | 17.0 | 17.6 | : | | | | | | | | | | | |
| House price index | Q/Q-1 % | 2.8 | 4.6 | 4.4 | 1.1 | : | | Q/Q-4 % | 6.4 | 9.4 | 12.0 | 13.3 | : | | | | | | | | | | | |
| Unemployment rate ⁽²⁾ | total | % | 6.2 | 6.4 | 6.3 | 6.2 | 6.2 | 6.2 | 6.0 | 5.8 | 5.6 | 5.5 | 5.4 | : | | | | | | | | | | |
| | age <25 years | % | 21.6 | 22.3 | 19.9 | 19.5 | 19.3 | 19.5 | 18.6 | 17.6 | 17.3 | 16.4 | 16.5 | : | | | | | | | | | | |
| | age ≥25 years | % | 5.0 | 5.0 | 5.1 | 5.1 | 5.1 | 5.0 | 5.0 | 4.8 | 4.6 | 4.5 | 4.4 | : | | | | | | | | | | |
| Job vacancy rate | % | 1.5 | 1.5 | 1.6 | 1.9 | : | | | | | | | | | | | | | | | | | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.0 | 0.1 | 1.3 | -1.9 | : | | Q/Q-4 % ⁽²⁾ | 1.8 | 0.9 | 2.3 | -0.9 | : | | | | | | | | | | | |
| Employment | Q/Q-1 % ⁽¹⁾ | 1.3 | 0.5 | 0.8 | 0.9 | : | | Q/Q-4 % | 1.8 | 1.6 | 2.0 | 3.5 | : | | | | | | | | | | | |
| Industrial production | M/M-1 % ⁽¹⁾ | 0.4 | -3.4 | 5.4 | -1.7 | 0.6 | 1.2 | -2.0 | 0.0 | -2.2 | 2.1 | : | : | | | | | | | | | | | |
| | M/M-12 % ⁽³⁾ | -1.0 | -2.5 | 0.0 | -3.1 | 17.6 | 40.8 | 20.2 | 10.5 | 1.8 | 4.0 | : | : | | | | | | | | | | | |
| Production in construction | M/M-1 % ⁽¹⁾ | 2.8 | 5.3 | -0.4 | 0.5 | 3.3 | -0.5 | -2.6 | 4.1 | -8.1 | -0.6 | : | : | | | | | | | | | | | |
| | M/M-12 % ⁽³⁾ | -0.4 | -0.4 | -10.8 | -5.3 | 54.0 | 99.2 | 0.8 | 3.8 | -5.5 | 4.3 | : | : | | | | | | | | | | | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -0.6 | 0.9 | -0.3 | 2.1 | 0.3 | -0.6 | 0.0 | -2.1 | -0.6 | 3.3 | 2.3 | : | | | | | | | | | | | |
| | M/M-12 % ⁽³⁾ | -1.5 | -2.1 | -3.8 | 2.4 | 24.4 | 64.7 | 21.0 | 2.3 | -3.2 | 3.5 | 7.1 | : | | | | | | | | | | | |
| General government deficit (-)/ surplus (+) | % | -2.0 | -5.3 | 2.8 | 2.3 | : | | | | | | | | | | | | | | | | | | |
| General government gross debt | % | 26.2 | 24.8 | 28.0 | 26.2 | : | | | | | | | | | | | | | | | | | | |
| Economic sentiment indicator ⁽²⁾ | index | 98.8 | 105.2 | 107.0 | 105.4 | 105.9 | 116.5 | 120.2 | 121.9 | 119.1 | 123.4 | 117.9 | 114.4 | | | | | | | | | | | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | | | | | | | | | | |
| Long-term government bond yields ^(**) | % | -0.54 | -0.55 | -0.54 | -0.45 | -0.40 | -0.38 | -0.31 | -0.33 | -0.40 | -0.47 | -0.37 | : | | | | | | | | | | | |

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

(**) Due to the fact that the Luxembourgish Government does not have outstanding long-term debt securities with a residual maturity of close to ten years, the indicator is based on a basket of long-term bonds. This basket has an average residual maturity of close to ten years. The bonds are issued by a private credit institution and the indicator is thus not fully harmonised (source ECB).

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Luxembourg

Figure 1: Output

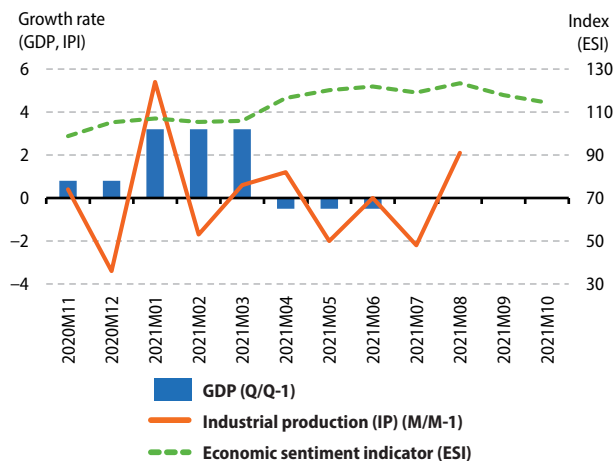


Figure 2: Demand

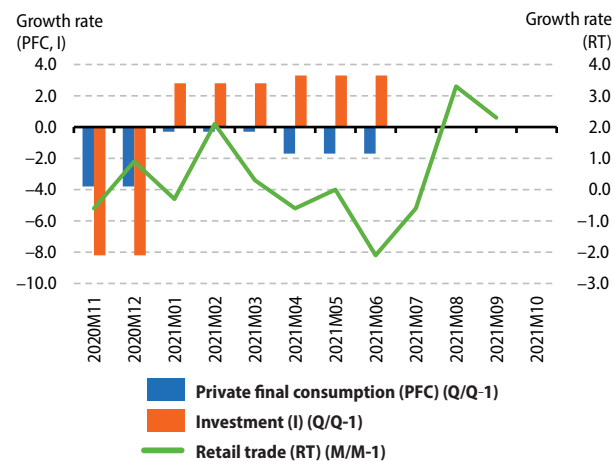


Figure 3: Labour

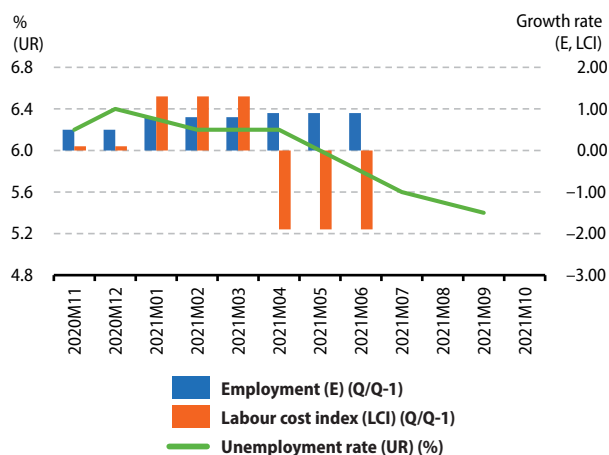


Figure 4: Prices

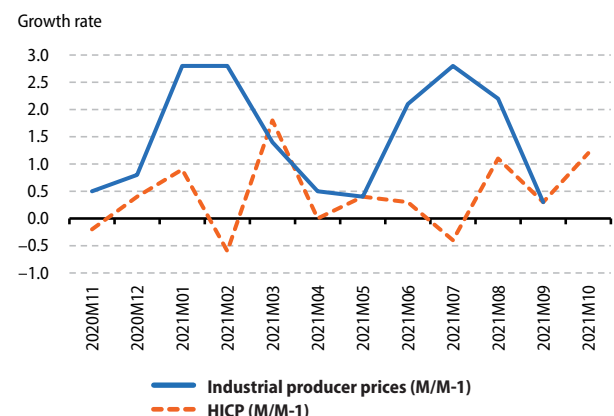


Figure 5: External transactions

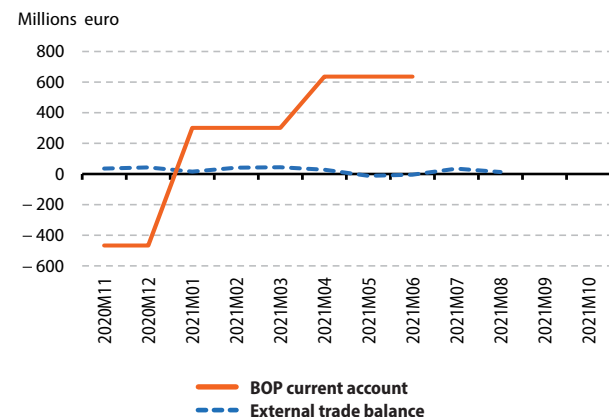
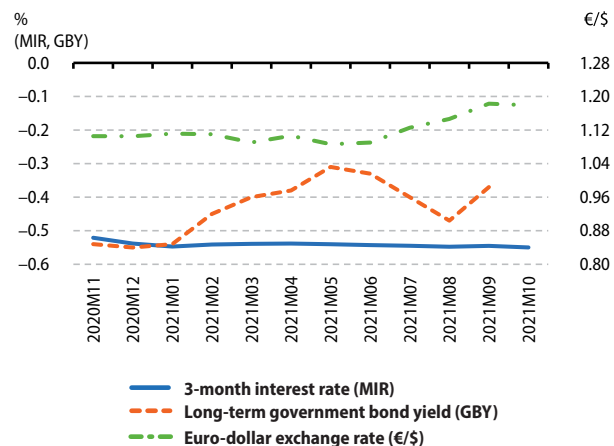


Figure 6: Financial



Detailed PEEIs (*) analysis for Hungary

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|--------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 10.4 | 1.9 | 1.6 | 2.9 | : | | Q/Q-4 % | -4.6 | -3.6 | -1.7 | 17.6 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 4.0 | 1.9 | 0.6 | 1.4 | : | | Q/Q-4 % | -2.9 | -2.8 | -3.9 | 8.0 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | -0.4 | 4.3 | 1.1 | 3.7 | : | | Q/Q-4 % | -11.3 | -1.9 | 1.2 | 8.9 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | -636.0 | -587.0 | -367.3 | -618.0 | -613.1 | -690.6 | -743.5 | -657.5 | -899.3 | -865.4 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 425.9 | -724.7 | 189.7 | -661.2 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.2 | 0.3 | 0.9 | 0.7 | 0.8 | 0.8 | 0.6 | 0.4 | 0.6 | 0.2 | 0.1 | : | |
| | M/M-12 % | 2.8 | 2.8 | 2.9 | 3.3 | 3.9 | 5.2 | 5.3 | 5.3 | 4.7 | 4.9 | 5.5 | : | |
| Industrial producer prices | M/M-1 % | 0.4 | 1.5 | 1.1 | 1.4 | 1.8 | 1.6 | 1.3 | 1.7 | 3.3 | 1.2 | 2.7 | : | |
| | M/M-12 % | 1.1 | 2.4 | 2.6 | 4.7 | 8.0 | 11.5 | 14.3 | 15.2 | 18.0 | 18.3 | 20.0 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| House price index | Q/Q-1 % | 3.8 | -1.3 | 7.9 | 1.2 | : | | Q/Q-4 % | 4.8 | 4.3 | 8.2 | 11.9 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 4.3 | 4.2 | 4.5 | 4.5 | 4.0 | 4.1 | 4.2 | 4.1 | 4.1 | 4.1 | 3.6 | : |
| | age <25 years | % | 13.6 | 11.5 | 14.6 | 14.6 | 11.6 | 13.9 | 14.0 | 13.4 | 16.1 | 15.3 | 10.0 | : |
| | age ≥25 years | % | 3.7 | 3.7 | 3.8 | 3.8 | 3.4 | 3.4 | 3.6 | 3.4 | 3.2 | 3.3 | 3.2 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 2.1 | 2.0 | 2.0 | 2.3 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -2.5 | 3.5 | -0.1 | 1.5 | : | | Q/Q-4 % ⁽³⁾ | 5.5 | 8.3 | 5.5 | 2.2 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Employment | Q/Q-1 % ⁽²⁾ | 2.3 | 1.3 | 0.4 | 1.2 | : | | Q/Q-4 % | -1.1 | -0.3 | -1.5 | 5.2 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | -0.8 | -1.6 | -0.9 | 4.8 | 0.0 | -3.4 | 3.3 | -0.4 | -0.7 | -2.9 | -0.3 | : | |
| | M/M-12 % ⁽³⁾ | 1.8 | 2.7 | -2.8 | 4.0 | 16.1 | 59.4 | 40.1 | 18.6 | 10.3 | 0.6 | -1.7 | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | 10.5 | -3.2 | 5.7 | -10.0 | 11.2 | -7.1 | 1.9 | 7.7 | -0.4 | -5.9 | : | : | |
| | M/M-12 % ⁽³⁾ | 2.4 | -1.7 | 6.5 | -15.7 | 5.3 | -5.6 | 18.0 | 27.7 | 22.5 | 10.2 | : | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.6 | -0.7 | 0.8 | -0.9 | 1.0 | -0.4 | 0.3 | 0.9 | -0.1 | 0.6 | 0.6 | : | |
| | M/M-12 % ⁽³⁾ | -0.8 | -4.1 | -1.8 | -6.0 | -2.1 | 10.6 | 5.8 | 5.8 | 3.0 | 4.1 | 5.8 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -4.4 | -15.8 | -6.8 | -2.5 | : | | | | | | | | |
| General government gross debt | % | 73.8 | 80.1 | 80.8 | 77.4 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 82.3 | 86.3 | 90.1 | 89.3 | 91.1 | 98.9 | 103.9 | 105.2 | 108.6 | 110.7 | 110.2 | 112.1 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | 0.74 | 0.78 | 0.75 | 0.82 | 0.76 | 0.75 | 0.88 | 0.85 | 0.00 | 1.56 | 1.74 | : | |
| Long-term government bond yields | % | 2.15 | 2.15 | 2.22 | 2.43 | 2.68 | 2.69 | 2.94 | 2.85 | 2.83 | 2.84 | 3.09 | : | |
| Hungarian forint exchange rate against the euro | average | 359.84 | 359.02 | 359.19 | 358.15 | 365.61 | 360.58 | 353.65 | 349.94 | 357.26 | 351.84 | 352.51 | 360.82 | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Hungary

Figure 1: Output

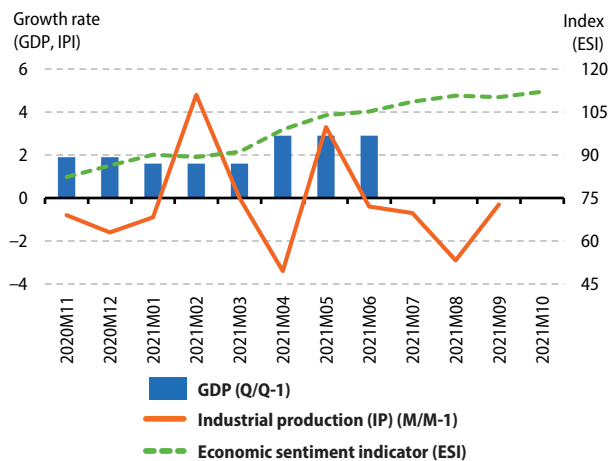


Figure 2: Demand

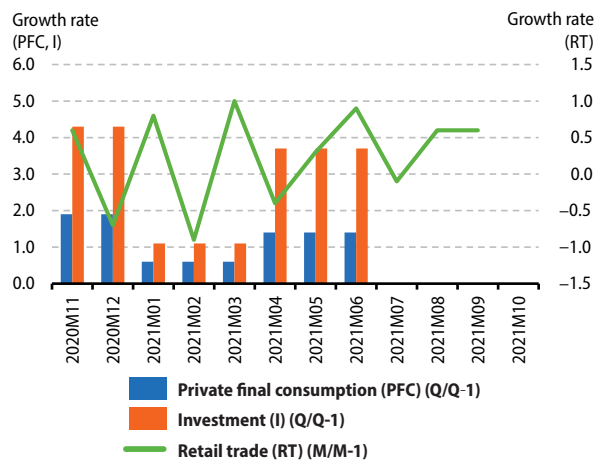


Figure 3: Labour

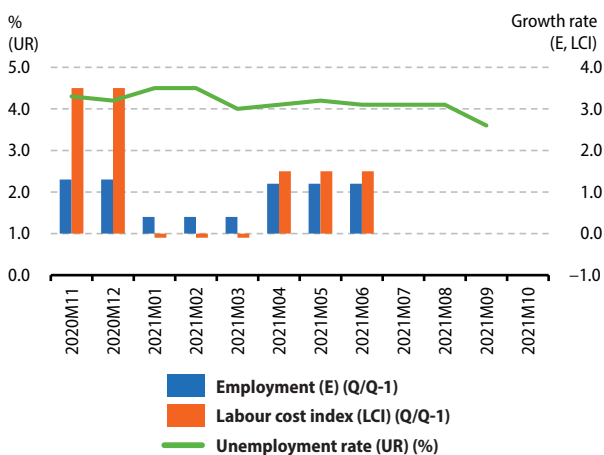


Figure 4: Prices

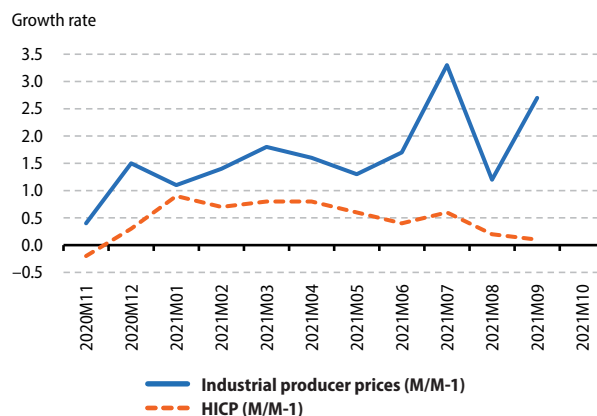


Figure 5: External transactions

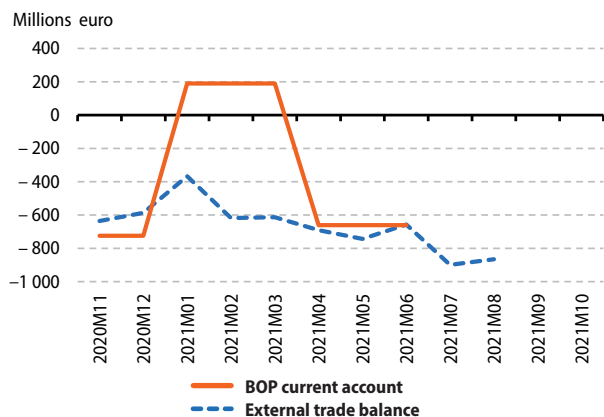
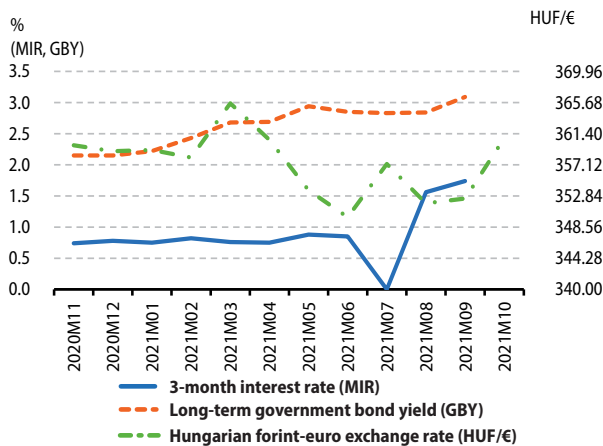


Figure 6: Financial



Detailed PEEs (*) analysis for Malta

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 6.7 | 4.8 | 1.9 | -0.5 | : | | Q/Q-4 % | -10.6 | -7.9 | -1.6 | 13.3 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 15.3 | 1.5 | -2.1 | -0.1 | : | | Q/Q-4 % | -10.3 | -7.7 | -5.1 | 14.5 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | -3.7 | 0.5 | -0.4 | 28.2 | : | | Q/Q-4 % | -4.0 | -13.9 | -8.5 | 23.6 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 0.7 | -78.8 | -8.0 | -32.1 | -59.8 | -135.2 | -133.2 | -6.1 | -120.3 | -55.6 | : | : | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | -18.4 | -78.1 | -4.0 | -31.1 | -54.0 | -160.3 | -121.3 | -44.0 | -122.3 | -58.8 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | -85.9 | -22.5 | -42.8 | -382.7 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -3.4 | -0.3 | -1.3 | 0.5 | 1.0 | 2.9 | 1.3 | 1.4 | 0.2 | 0.8 | -0.9 | -0.6 | |
| | M/M-12 % | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.3 | 0.4 | 0.7 | 1.4 | |
| Industrial producer prices | M/M-1 % | 0.0 | -0.2 | 0.9 | 0.0 | 0.1 | 0.1 | 0.3 | 0.2 | 0.0 | -0.1 | 0.2 | : | |
| | M/M-12 % | 1.8 | 1.6 | 1.5 | 1.2 | 1.1 | 0.9 | 1.2 | 1.3 | 1.4 | 1.3 | 1.4 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | 1.8 | 2.5 | -1.6 | 2.7 | : | | Q/Q-4 % | 2.7 | 1.6 | 4.6 | 5.3 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 4.4 | 4.4 | 4.2 | 4.0 | 3.8 | 3.6 | 3.4 | 3.4 | 3.3 | 3.3 | 3.2 | : |
| | age <25 years | % | 11.4 | 11.8 | 10.7 | 10.2 | 10.1 | 10.1 | 9.6 | 10.0 | 10.6 | 11.1 | 10.9 | : |
| | age ≥25 years | % | 3.6 | 3.6 | 3.5 | 3.4 | 3.1 | 2.9 | 2.7 | 2.7 | 2.5 | 2.5 | 2.4 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 1.5 | 1.6 | 1.4 | 2.2 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.0 | 2.9 | 0.3 | -0.3 | : | | Q/Q-4 % ⁽²⁾ | -4.9 | -3.7 | -1.8 | 2.2 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽²⁾ | 0.3 | 0.1 | -0.1 | 0.6 | : | | Q/Q-4 % | 1.4 | 0.1 | -1.3 | 1.4 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | -2.0 | -0.2 | -0.1 | -4.4 | 1.6 | 6.2 | -3.5 | 4.5 | -0.7 | -6.3 | : | : | |
| | M/M-12 % ⁽³⁾ | -1.6 | -4.7 | -7.5 | -13.1 | -4.5 | 18.4 | 9.0 | 14.3 | 7.7 | -4.2 | : | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - | |
| | M/M-12 % ⁽³⁾ | - | - | - | - | - | - | - | - | - | - | - | - | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 2.1 | 2.4 | -1.6 | -1.0 | 3.5 | -1.4 | 3.3 | -2.3 | 2.9 | 2.8 | -0.3 | : | |
| | M/M-12 % ⁽³⁾ | -3.0 | 2.6 | -3.4 | -10.2 | 1.1 | 18.4 | 23.2 | 3.6 | 11.8 | 19.4 | 15.0 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -6.4 | -9.1 | -12.5 | -6.3 | : | | | | | | | | |
| General government gross debt | % | 51.5 | 53.4 | 57.5 | 59.5 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 76.4 | 85.4 | 85.8 | 88.1 | 95.0 | 117.3 | 115.2 | 113.5 | 110.0 | 115.6 | 111.5 | 109.0 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | |
| Long-term government bond yields | % | 0.37 | 0.27 | 0.32 | 0.41 | 0.40 | 0.44 | 0.53 | 0.50 | 0.49 | 0.44 | 0.57 | : | |

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Malta

Figure 1: Output

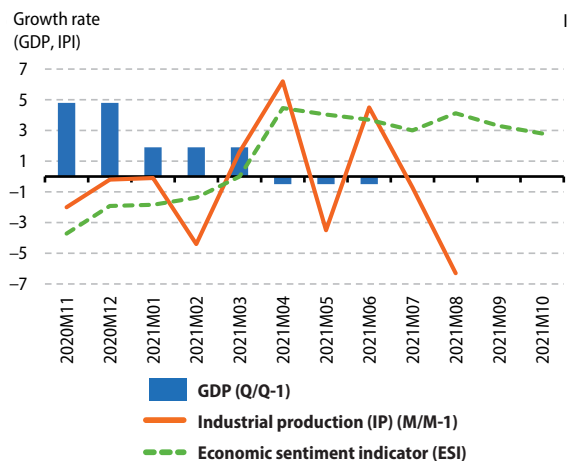


Figure 2: Demand

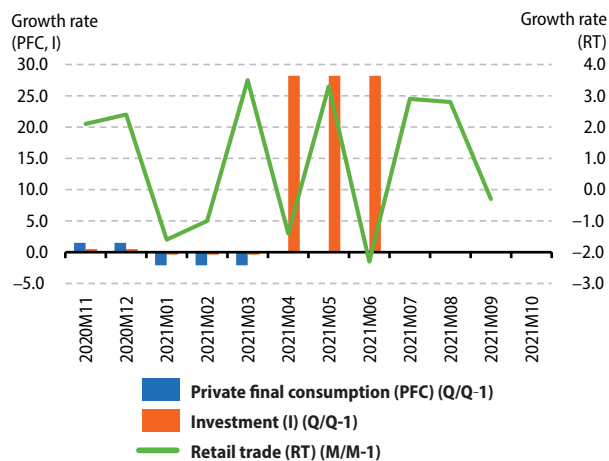


Figure 3: Labour

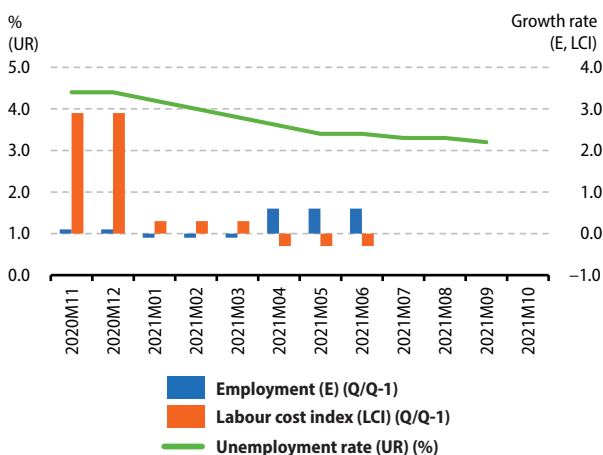


Figure 4: Prices

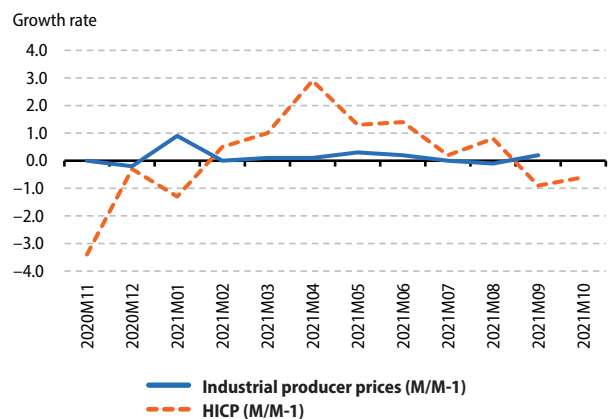


Figure 5: External transactions

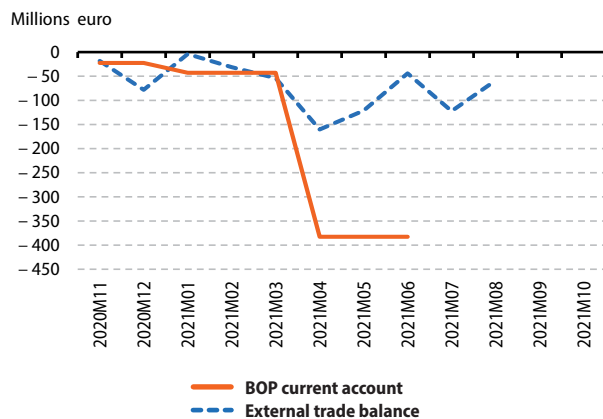
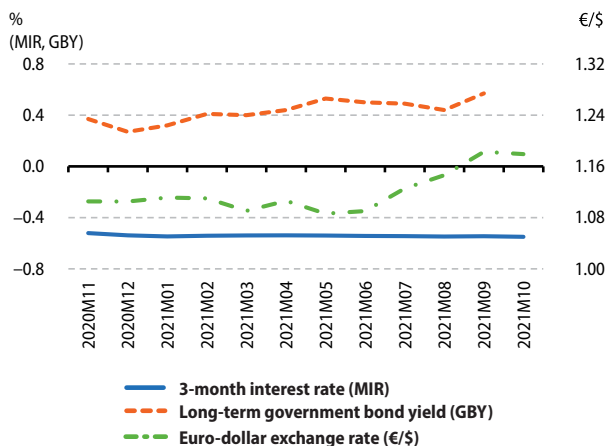


Figure 6: Financial



Detailed PEEIs (*) analysis for Netherlands

| Indicators | | Reference Period | | | | | | | | | | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|----------|----------|----------|------------------------|----------|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 7.5 | 0.0 | -0.8 | 3.8 | : | | Q/Q-4 % | -2.6 | -3.1 | -2.3 | 10.7 | : | | | | | | | | | | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 8.9 | -1.4 | -3.5 | 6.4 | : | | Q/Q-4 % | -5.2 | -7.0 | -8.1 | 10.3 | : | | | | | | | | | | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 5.2 | 3.4 | 3.0 | -1.6 | : | | Q/Q-4 % | -6.2 | -2.9 | 0.0 | 10.2 | : | | | | | | | | | | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | -6193.9 | -6389.8 | -6984.6 | -7725.0 | -9705.4 | -9614.1 | -9565.3 | -9143.9 | -9477.9 | -9410.0 | : | : | | | | | | | | | | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | -8618.8 | -8872.4 | -9413.9 | -10326.5 | -12524.9 | -12077.7 | -12174.8 | -11862.8 | -12223.9 | -12143.0 | : | : | | | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 14167.0 | 12940.0 | 22581.0 | 23577.0 | : | | | | | | | | | | | | | | | | | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -1.2 | 0.5 | -0.7 | 1.2 | 0.3 | 0.8 | 0.1 | 0.1 | 0.6 | 0.5 | -0.2 | 1.6 | | | | | | | | | | |
| | M/M-12 % | 0.7 | 0.9 | 1.6 | 1.9 | 1.9 | 1.7 | 2.0 | 1.7 | 1.4 | 2.7 | 3.0 | 3.8 | | | | | | | | | | |
| Industrial producer prices | M/M-1 % | 0.6 | 1.1 | 2.9 | 1.8 | 2.0 | 1.8 | 1.4 | 1.3 | 3.0 | 1.0 | 2.6 | : | | | | | | | | | | |
| | M/M-12 % | -2.7 | -2.5 | 0.1 | 2.8 | 7.9 | 12.7 | 15.3 | 15.4 | 18.5 | 19.3 | 21.4 | : | | | | | | | | | | |
| House price index | Q/Q-1 % | 2.5 | 2.0 | 4.0 | 3.8 | : | | Q/Q-4 % | 8.4 | 8.7 | 11.2 | 12.8 | : | | | | | | | | | | |
| Unemployment rate ⁽²⁾ | total | % | 4.0 | 3.9 | 3.6 | 3.6 | 3.5 | 3.4 | 3.3 | 3.2 | 3.1 | 3.2 | 3.1 | : | | | | | | | | | |
| | age <25 years | % | 9.4 | 9.5 | 9.1 | 9.4 | 8.9 | 8.8 | 8.7 | 7.6 | 7.3 | 7.4 | 7.4 | : | | | | | | | | | |
| | age ≥25 years | % | 3.0 | 2.9 | 2.6 | 2.6 | 2.5 | 2.4 | 2.3 | 2.3 | 2.3 | 2.4 | 2.3 | : | | | | | | | | | |
| Job vacancy rate | % | 2.5 | 2.5 | 3.0 | 3.8 | : | | | | | | | | | | | | | | | | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 2.2 | 2.5 | -1.2 | 1.8 | : | | Q/Q-4 % ⁽¹⁾ | 0.7 | 3.1 | -0.7 | 4.6 | : | | | | | | | | | | |
| Employment | Q/Q-1 % ⁽¹⁾ | 1.6 | -0.1 | -0.1 | 1.4 | : | | Q/Q-4 % | -0.3 | -1.0 | -1.6 | 2.7 | : | | | | | | | | | | |
| Industrial production | M/M-1 % ⁽¹⁾ | -0.8 | 0.1 | 1.6 | -2.2 | 3.1 | 0.2 | 0.5 | 2.1 | 1.8 | -3.1 | : | : | | | | | | | | | | |
| | M/M-12 % ⁽³⁾ | -2.3 | -0.8 | -0.9 | -3.4 | 2.2 | 8.6 | 9.2 | 12.4 | 10.9 | 5.6 | : | : | | | | | | | | | | |
| Production in construction | M/M-1 % ⁽¹⁾ | 0.1 | 0.1 | 1.2 | -3.3 | 4.1 | 0.8 | -1.4 | 0.6 | 0.1 | -1.1 | : | : | | | | | | | | | | |
| | M/M-12 % ⁽³⁾ | 0.1 | 0.3 | -0.4 | -4.6 | 0.5 | 4.6 | 3.9 | 3.4 | 3.4 | 0.1 | : | : | | | | | | | | | | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 3.4 | -10.3 | -5.7 | 5.9 | 8.7 | -0.4 | 9.2 | -2.9 | -2.6 | 1.2 | -1.2 | : | | | | | | | | | | |
| | M/M-12 % ⁽³⁾ | 7.0 | -5.9 | -9.3 | -5.4 | 5.3 | 9.7 | 9.1 | 4.6 | 1.9 | 1.7 | 2.6 | : | | | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -5.4 | -5.5 | -1.6 | -4.2 | : | | | | | | | | | | | | | | | | | |
| General government gross debt | % | 55.1 | 54.3 | 54.9 | 54.2 | : | | | | | | | | | | | | | | | | | |
| Economic sentiment indicator ⁽²⁾ | index | 92.0 | 94.2 | 94.8 | 93.5 | 97.9 | 108.6 | 111.8 | 113.7 | 113.4 | 110.4 | 111.0 | 112.4 | | | | | | | | | | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | | | | | | | | | |
| Long-term government bond yields | % | -0.54 | -0.55 | -0.53 | -0.39 | -0.33 | -0.30 | -0.19 | -0.24 | -0.38 | -0.48 | -0.34 | : | | | | | | | | | | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Netherlands

Figure 1: Output

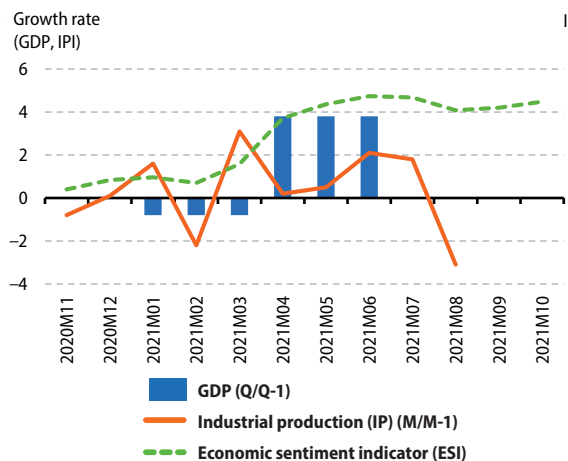


Figure 2: Demand

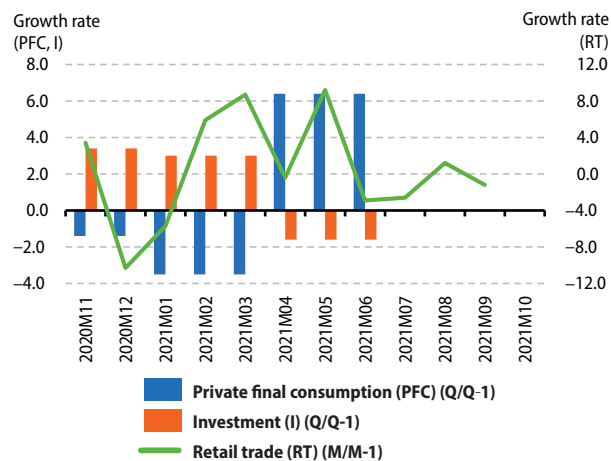


Figure 3: Labour

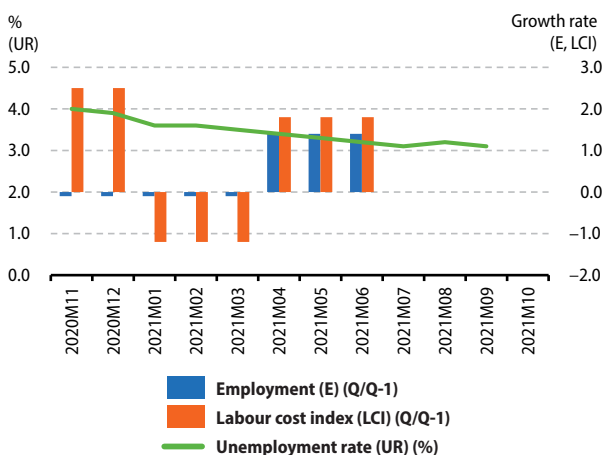


Figure 4: Prices

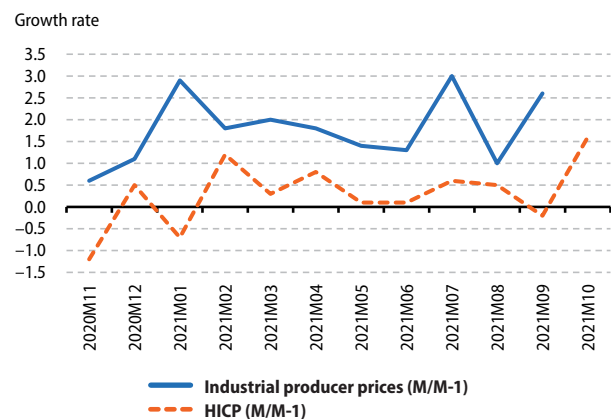


Figure 5: External transactions

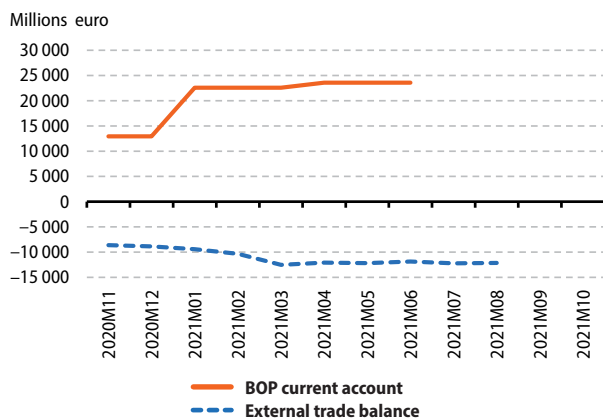
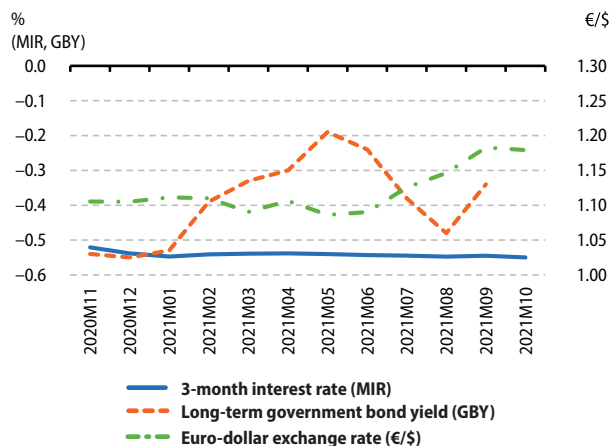


Figure 6: Financial



Detailed PEEs (*) analysis for Austria

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 11.0 | -2.0 | -0.5 | 4.0 | 3.3 | | Q/Q-4 % | -4.5 | -6.1 | -4.2 | 12.6 | 4.8 | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 12.2 | -4.7 | -0.7 | 1.9 | 8.2 | | Q/Q-4 % | -5.3 | -9.1 | -6.6 | 8.3 | 4.5 | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 8.1 | -0.3 | 5.3 | 1.5 | -0.4 | | Q/Q-4 % | -3.6 | -3.6 | 3.9 | 15.2 | 6.2 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 1271.4 | 1474.7 | 1228.6 | 1591.6 | 1071.4 | 714.8 | 851.2 | 544.4 | 1208.1 | 1026.1 | : | : | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 1125.6 | 1233.1 | 1099.0 | 1357.4 | 896.3 | 549.6 | 729.2 | 348.1 | 944.8 | 889.3 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 2290.0 | 723.0 | -1315.0 | -1378.0 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | 0.2 | 0.6 | -0.7 | 0.3 | 1.2 | 0.1 | 0.2 | 0.2 | -0.1 | 0.0 | 0.9 | 0.7 | |
| | M/M-12 % | 1.1 | 1.0 | 1.1 | 1.4 | 2.0 | 1.9 | 3.0 | 2.8 | 2.8 | 3.2 | 3.3 | 3.7 | |
| Industrial producer prices | M/M-1 % | 0.3 | 0.6 | 1.0 | 0.8 | 0.8 | 1.0 | 1.1 | 1.1 | 1.9 | 0.9 | 1.7 | : | |
| | M/M-12 % | -1.8 | -1.2 | -0.5 | 1.1 | 2.9 | 4.9 | 6.8 | 7.6 | 9.4 | 10.3 | 12.0 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | 2.7 | 0.7 | 3.6 | 4.2 | : | | Q/Q-4 % | 8.5 | 7.6 | 9.7 | 11.7 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 6.1 | 6.8 | 7.3 | 7.0 | 6.7 | 7.1 | 6.7 | 6.2 | 6.1 | 5.9 | 5.2 | : |
| | age <25 years | % | 11.6 | 12.0 | 12.2 | 12.3 | 12.5 | 12.5 | 12.6 | 11.1 | 11.2 | 11.3 | 9.4 | : |
| | age ≥25 years | % | 5.4 | 6.1 | 6.7 | 6.3 | 6.0 | 6.4 | 6.0 | 5.6 | 5.4 | 5.2 | 4.7 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 2.5 | 2.6 | 2.8 | 3.4 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -4.5 | 10.2 | -8.0 | 3.2 | : | | Q/Q-4 % ⁽³⁾ | 0.2 | 10.1 | -3.4 | -0.3 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽¹⁾ | 3.0 | -0.2 | -0.6 | 2.1 | : | | Q/Q-4 % | -1.3 | -1.6 | -1.8 | 4.3 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | -1.9 | -0.8 | 3.1 | 0.7 | 2.4 | 0.5 | -0.9 | 0.9 | 2.5 | -0.2 | : | : | |
| | M/M-12 % ⁽³⁾ | 0.7 | -1.1 | -2.1 | 1.8 | 12.1 | 35.5 | 24.2 | 16.3 | 11.8 | 11.0 | : | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | 5.1 | -7.7 | 5.2 | 7.1 | 5.5 | -1.5 | -3.5 | 6.1 | -10.9 | 0.2 | : | : | |
| | M/M-12 % ⁽³⁾ | -0.3 | -7.4 | -5.2 | 2.7 | 22.5 | 37.8 | 17.9 | 19.1 | 5.6 | 3.5 | : | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -9.8 | 6.9 | -15.7 | 27.9 | -0.6 | -5.2 | 7.1 | -2.0 | -3.3 | 1.4 | 0.0 | : | |
| | M/M-12 % ⁽³⁾ | -7.3 | -0.1 | -16.2 | 4.9 | 20.6 | 21.7 | 3.5 | 3.9 | -2.0 | 0.3 | -0.3 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -5.3 | -14.0 | -10.7 | -4.0 | : | | | | | | | | |
| General government gross debt | % | 78.5 | 83.2 | 87.0 | 86.2 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 83.6 | 90.9 | 88.7 | 92.0 | 105.2 | 113.5 | 118.0 | 125.3 | 123.7 | 121.7 | 117.4 | 120.6 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | |
| Long-term government bond yields | % | -0.41 | -0.42 | -0.40 | -0.20 | -0.09 | -0.04 | 0.08 | 0.02 | -0.13 | -0.23 | -0.08 | : | |

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Austria

Figure 1: Output

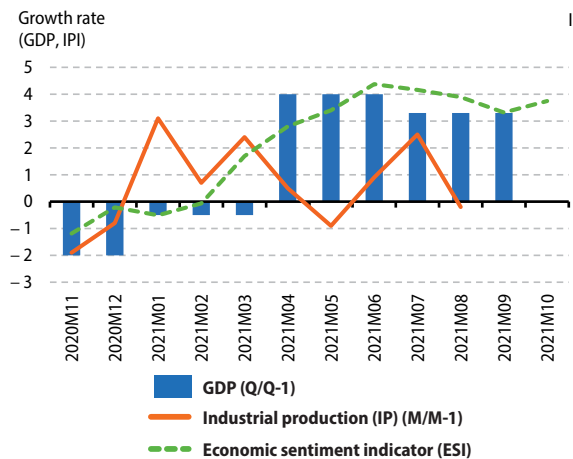


Figure 2: Demand

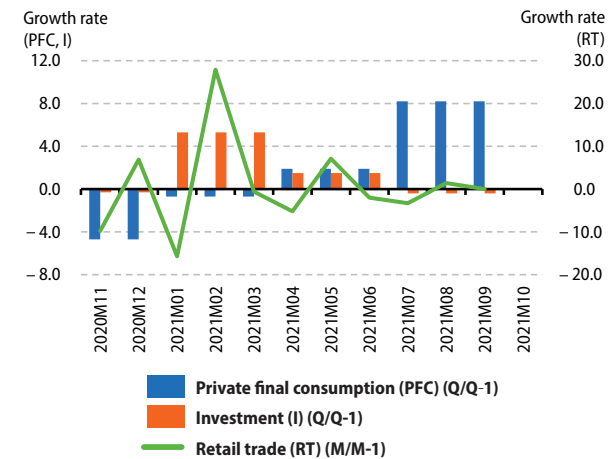


Figure 3: Labour

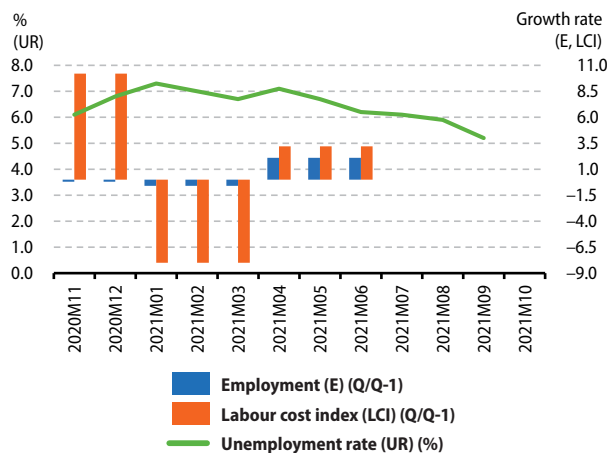


Figure 4: Prices

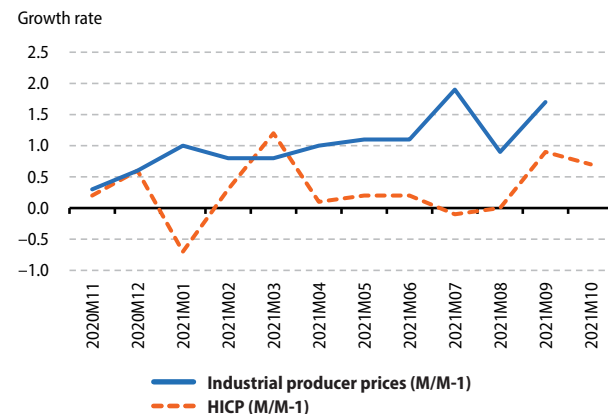


Figure 5: External transactions

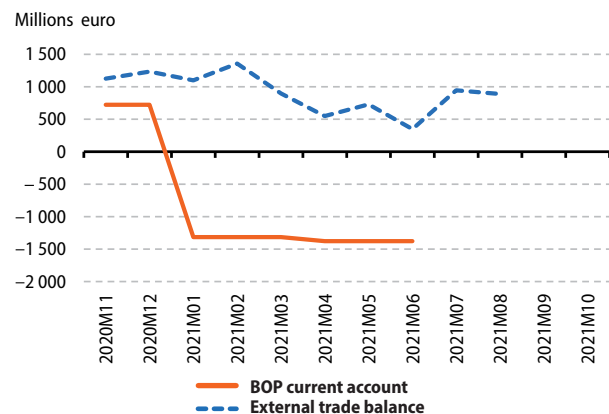
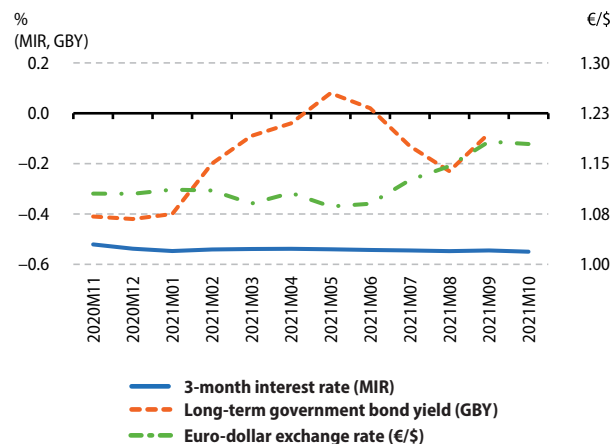


Figure 6: Financial



Detailed PEEIs (*) analysis for Poland

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 7.9 | -0.4 | 1.4 | 1.6 | : | | Q/Q-4 % | -1.8 | -2.5 | -1.1 | 10.8 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 12.9 | -3.4 | 1.3 | 2.6 | : | | Q/Q-4 % | 0.6 | -3.3 | -0.4 | 13.4 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 1.7 | -1.2 | 17.8 | -12.2 | : | | Q/Q-4 % | -8.7 | -13.2 | 2.9 | 3.9 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | -1044.6 | -922.5 | -916.4 | -1189.0 | -1462.5 | -1479.6 | -2234.3 | -1921.5 | -2249.7 | -2814.3 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 2461.0 | 3603.5 | 2750.5 | 372.5 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | 0.0 | 0.3 | 0.9 | 0.5 | 0.9 | 0.7 | 0.4 | 0.1 | 0.4 | 0.3 | 0.7 | : | |
| | M/M-12 % | 3.7 | 3.4 | 3.6 | 3.6 | 4.4 | 5.1 | 4.6 | 4.1 | 4.7 | 5.0 | 5.6 | : | |
| Industrial producer prices | M/M-1 % | 0.2 | 0.7 | 1.0 | 1.4 | 1.8 | 1.0 | 1.3 | 1.1 | 1.5 | 0.8 | 1.2 | : | |
| | M/M-12 % | -1.0 | -0.3 | 0.3 | 2.3 | 5.0 | 7.2 | 8.6 | 8.9 | 10.3 | 11.5 | 12.9 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | 2.0 | 1.0 | 2.0 | 3.1 | : | | Q/Q-4 % | 10.9 | 8.9 | 7.2 | 8.3 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 3.2 | 3.4 | 3.7 | 3.9 | 3.9 | 3.7 | 3.6 | 3.5 | 3.4 | 3.4 | : | |
| | age <25 years | % | 13.8 | 14.7 | 14.2 | 15.3 | 15.3 | 14.7 | 14.0 | 12.9 | 11.8 | 11.2 | 11.1 | : |
| | age ≥25 years | % | 2.5 | 2.6 | 3.0 | 3.1 | 3.2 | 3.0 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 0.7 | 0.7 | 0.9 | 1.2 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 1.1 | 2.8 | 1.5 | 2.6 | : | | Q/Q-4 % ⁽³⁾ | 4.8 | 7.5 | 5.8 | 7.9 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽²⁾ | 0.5 | 0.8 | -0.4 | 1.2 | : | | Q/Q-4 % | -0.6 | 0.7 | 0.2 | 2.3 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | 0.8 | 0.3 | 1.4 | 0.3 | 2.7 | -0.7 | 1.6 | 1.0 | 0.9 | -1.2 | 0.6 | : | |
| | M/M-12 % ⁽³⁾ | 2.9 | 6.1 | 5.3 | 4.0 | 16.0 | 44.9 | 30.0 | 18.3 | 12.2 | 10.5 | 8.7 | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | -0.6 | 1.9 | -0.3 | -6.6 | 2.9 | 5.9 | 3.3 | -1.9 | -1.0 | 1.0 | -1.9 | : | |
| | M/M-12 % ⁽³⁾ | -6.9 | -1.0 | -6.2 | -18.1 | -12.7 | -4.2 | 4.8 | 4.5 | 5.5 | 7.9 | 4.3 | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.8 | 0.8 | -2.5 | 3.5 | 0.1 | -4.4 | 7.5 | 0.2 | 0.6 | 0.5 | 1.3 | : | |
| | M/M-12 % ⁽³⁾ | 1.7 | 4.5 | -1.9 | 2.1 | 9.3 | 15.8 | 13.2 | 8.7 | 6.4 | 5.8 | 8.2 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -3.2 | -6.7 | -0.7 | -0.2 | : | | | | | | | | |
| General government gross debt | % | 56.5 | 57.4 | 59.0 | 57.4 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 78.2 | 83.5 | 82.3 | 87.0 | 90.3 | 101.6 | 106.7 | 106.9 | 106.2 | 104.5 | 105.1 | 106.6 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | 0.22 | 0.21 | 0.21 | 0.21 | 0.21 | 0.21 | 0.21 | 0.21 | 0.21 | 0.21 | 0.24 | : | |
| Long-term government bond yields | % | 1.20 | 1.29 | 1.19 | 1.31 | 1.53 | 1.55 | 1.82 | 1.78 | 1.61 | 1.60 | 1.87 | : | |
| New Polish zloty exchange rates against the euro | average | 4.49 | 4.48 | 4.53 | 4.50 | 4.60 | 4.56 | 4.53 | 4.50 | 4.56 | 4.57 | 4.57 | 4.59 | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Poland

Figure 1: Output

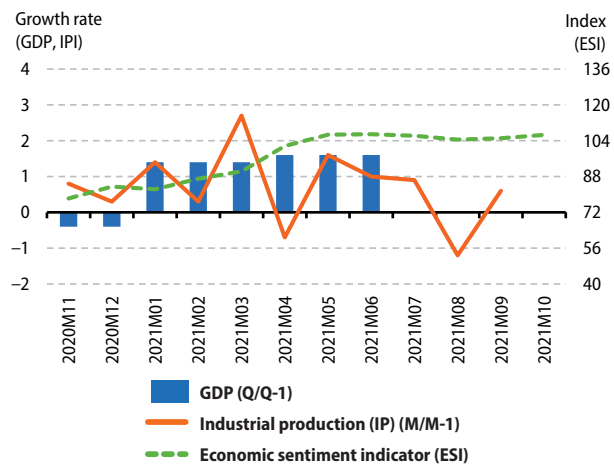


Figure 2: Demand

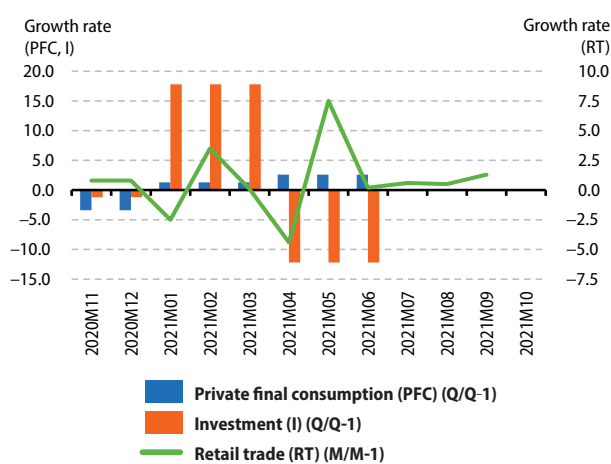


Figure 3: Labour

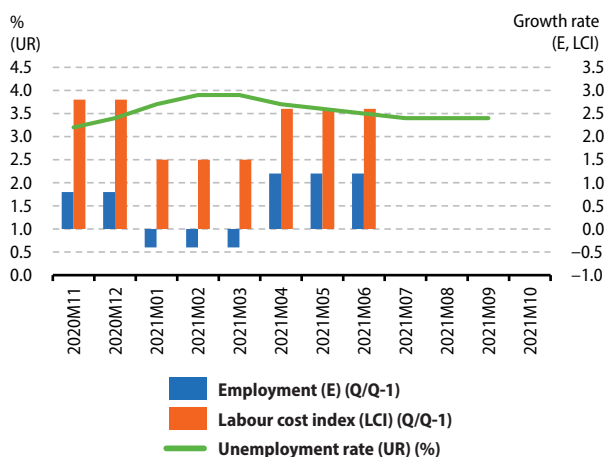


Figure 4: Prices

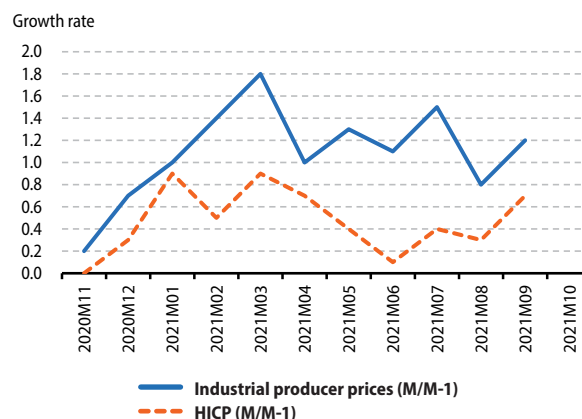


Figure 5: External transactions

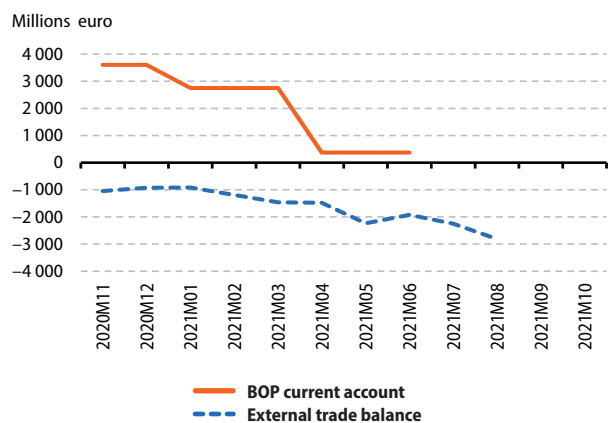
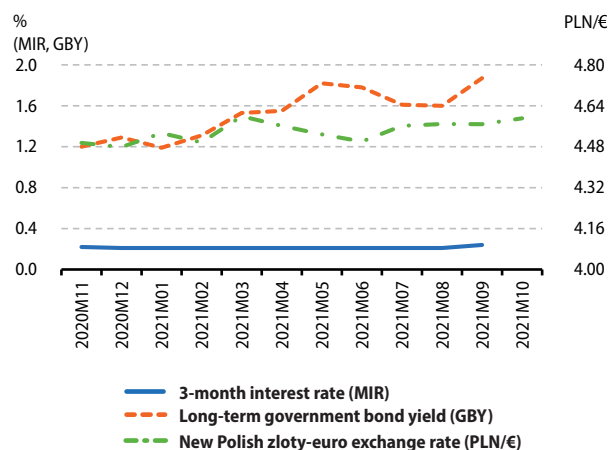


Figure 6: Financial



Detailed PEEIs (*) analysis for Portugal

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 14.7 | 0.3 | -3.3 | 4.5 | : | | Q/Q-4 % | -6.3 | -6.8 | -5.7 | 16.2 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 15.8 | -0.2 | -4.1 | 7.3 | : | | Q/Q-4 % | -4.7 | -5.6 | -7.2 | 18.9 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 9.9 | 1.3 | 2.5 | -1.1 | : | | Q/Q-4 % | -0.5 | 0.4 | 2.9 | 12.9 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 33.9 | -177.8 | -155.6 | -152.9 | -88.8 | -223.3 | -199.2 | -158.8 | -459.1 | -247.2 | : | : | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 69.2 | -134.9 | -33.2 | -99.8 | -71.5 | -187.7 | -136.5 | -101.3 | -329.6 | -224.1 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 576.0 | -183.0 | -478.0 | -1463.0 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.5 | -0.1 | -0.3 | -0.5 | 1.5 | 0.5 | 0.3 | 0.2 | -0.4 | -0.1 | 0.8 | 0.4 | |
| | M/M-12 % | -0.4 | -0.3 | 0.2 | 0.3 | 0.1 | -0.1 | 0.5 | -0.6 | 1.1 | 1.3 | 1.3 | 1.8 | |
| Industrial producer prices | M/M-1 % | 0.0 | 0.2 | 2.6 | -0.1 | 1.8 | 1.5 | 1.3 | 1.6 | 1.6 | 0.8 | 2.9 | : | |
| | M/M-12 % | -2.5 | -1.5 | -0.8 | 0.5 | 3.5 | 7.5 | 9.7 | 10.3 | 10.8 | 11.8 | 15.3 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | 0.5 | 2.1 | 1.6 | 2.2 | : | | Q/Q-4 % | 7.1 | 8.6 | 5.2 | 6.6 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 7.2 | 6.9 | 7.0 | 6.9 | 6.6 | 7.0 | 7.0 | 6.8 | 6.6 | 6.3 | 6.4 | : |
| | age <25 years | % | 23.2 | 23.5 | 23.8 | 23.0 | 22.8 | 24.7 | 25.6 | 25.4 | 23.4 | 22.9 | 23.7 | : |
| | age ≥25 years | % | 6.2 | 5.8 | 5.9 | 5.8 | 5.6 | 5.8 | 5.7 | 5.5 | 5.4 | 5.2 | 5.3 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 0.7 | 0.7 | 0.8 | 1.0 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -4.3 | 1.4 | 0.9 | -1.3 | : | | Q/Q-4 % ⁽³⁾ | 5.8 | 6.8 | 7.1 | -3.3 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽²⁾ | 1.2 | 1.9 | -0.8 | 1.9 | : | | Q/Q-4 % | -2.6 | -0.7 | -1.3 | 4.2 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | -5.4 | 1.7 | -0.8 | 1.2 | -0.4 | 0.5 | -4.8 | -2.2 | 3.6 | -1.9 | 1.7 | : | |
| | M/M-12 % ⁽³⁾ | -3.0 | -4.3 | -5.8 | -1.7 | 6.1 | 38.4 | 26.6 | 10.6 | 0.3 | -7.6 | -4.8 | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | 0.1 | -1.0 | -0.7 | -1.0 | 4.4 | 0.6 | -0.1 | -1.1 | 0.8 | 2.4 | : | : | |
| | M/M-12 % ⁽³⁾ | -2.1 | -2.5 | -2.2 | -5.1 | 4.3 | 12.8 | 7.7 | 3.0 | 2.2 | 2.8 | : | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -3.3 | 0.3 | -5.4 | -1.3 | 4.3 | 4.3 | 3.7 | -2.3 | -0.8 | 0.6 | 1.4 | : | |
| | M/M-12 % ⁽³⁾ | -3.9 | -2.1 | -9.9 | -15.0 | 0.9 | 27.4 | 15.3 | 6.6 | 2.4 | 3.2 | 2.6 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/ surplus (+) | % | -4.2 | -8.0 | -5.7 | -5.3 | : | | | | | | | | |
| General government gross debt | % | 131.6 | 135.2 | 139.1 | 135.4 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 86.3 | 87.8 | 87.4 | 85.5 | 93.1 | 104.0 | 111.4 | 110.6 | 104.8 | 106.3 | 107.1 | 108.1 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | |
| Long-term government bond yields | % | 0.07 | 0.03 | 0.03 | 0.16 | 0.23 | 0.35 | 0.53 | 0.43 | 0.27 | 0.14 | 0.26 | : | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Portugal

Figure 1: Output

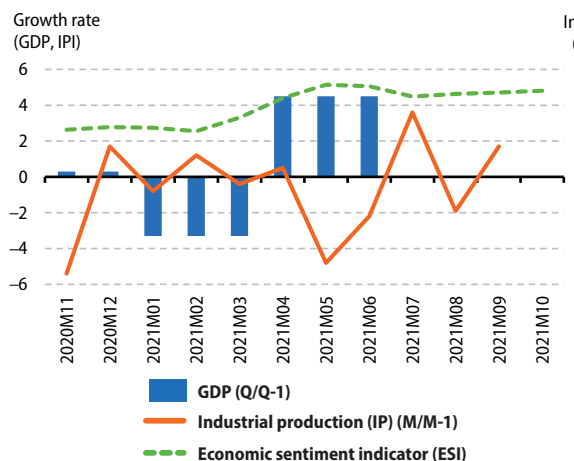


Figure 2: Demand

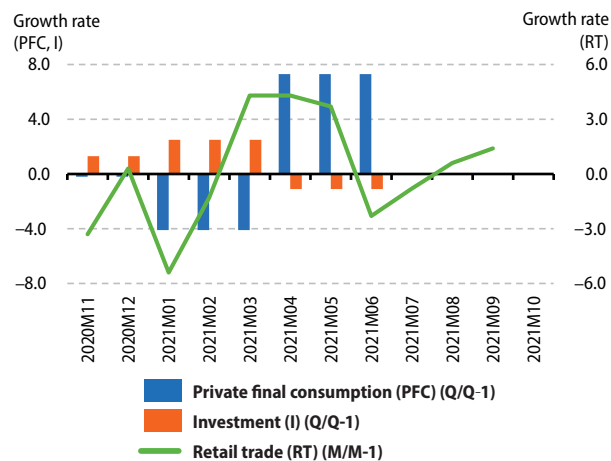


Figure 3: Labour

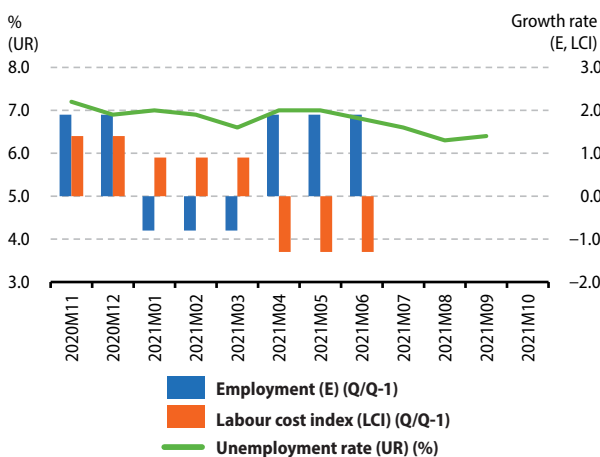


Figure 4: Prices

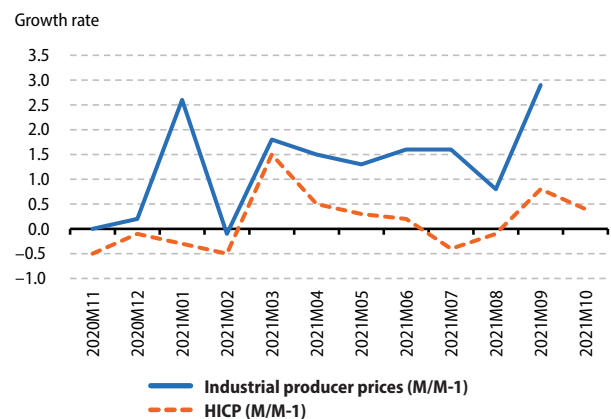


Figure 5: External transactions

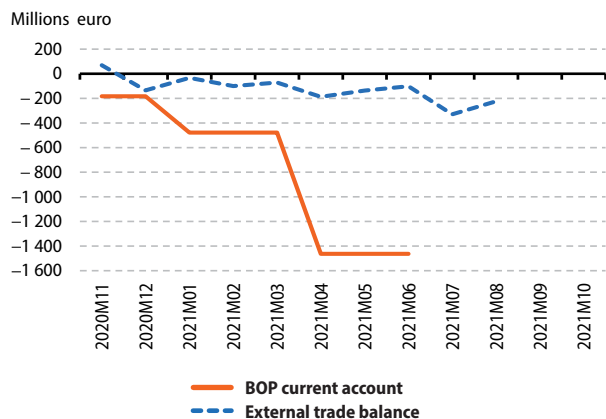
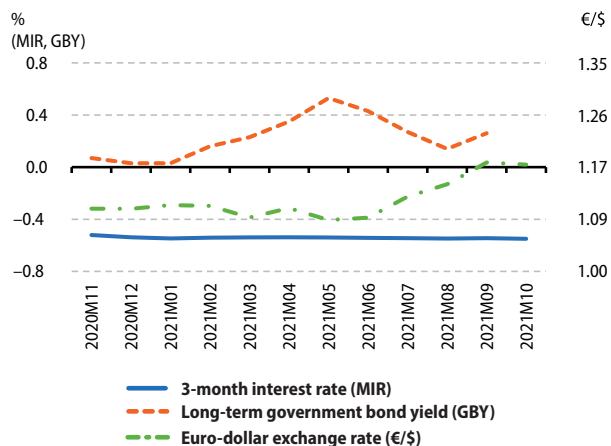


Figure 6: Financial



Detailed PEEs (*) analysis for Romania

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 5.0 | 4.2 | 2.6 | 1.9 | : | | Q/Q-4 % | -5.4 | -2.3 | -0.3 | 14.4 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 7.8 | 2.6 | 3.0 | -2.8 | : | | Q/Q-4 % | -5.4 | -5.5 | -2.0 | 10.7 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 8.6 | -2.3 | 2.3 | 2.4 | : | | Q/Q-4 % | 6.3 | 7.8 | 8.4 | 11.1 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | -391.3 | -335.7 | -400.0 | -716.8 | -664.7 | -522.0 | -576.7 | -530.6 | -802.1 | -378.2 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | -3783.6 | -3135.8 | -2919.1 | -4580.4 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | 0.0 | 0.6 | 0.9 | 0.4 | 0.4 | 0.4 | 0.6 | 0.2 | 0.5 | 0.2 | 0.8 | : | |
| | M/M-12 % | 1.7 | 1.8 | 2.0 | 2.5 | 2.5 | 2.7 | 3.2 | 3.5 | 3.8 | 4.0 | 5.2 | : | |
| Industrial producer prices | M/M-1 % | 1.2 | 1.7 | 1.3 | 0.8 | 1.6 | 1.1 | 1.4 | 2.7 | 2.8 | 1.3 | 4.0 | : | |
| | M/M-12 % | -0.4 | 0.7 | 0.4 | 2.4 | 5.3 | 8.2 | 10.4 | 12.4 | 15.3 | 17.1 | 21.7 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | -2.6 | 1.3 | 2.7 | 1.6 | : | | Q/Q-4 % | 2.3 | 2.0 | 1.4 | 3.0 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 5.1 | 5.2 | 5.9 | 5.9 | 5.8 | 5.5 | 5.3 | 5.0 | 5.1 | 5.2 | 5.0 | : |
| | age <25 years | % | 16.0 | 16.0 | 21.3 | 21.3 | 21.3 | 19.5 | 19.5 | 19.5 | : | : | : | : |
| | age ≥25 years | % | 4.3 | 4.4 | 4.8 | 4.8 | 4.7 | 4.4 | 4.2 | 4.1 | 4.1 | 4.4 | 4.1 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 0.8 | 0.7 | 0.8 | 0.8 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 1.5 | 4.4 | -0.5 | 1.9 | : | | Q/Q-4 % ⁽²⁾ | 5.7 | 8.7 | 5.6 | 6.7 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.3 | 2.0 | -10.2 | 1.6 | : | | Q/Q-4 % | -2.4 | -1.5 | -10.3 | -7.5 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | -0.4 | 0.9 | 0.6 | -0.1 | 2.1 | 3.7 | -8.4 | 0.3 | -0.9 | -0.1 | : | : | |
| | M/M-12 % ⁽³⁾ | -0.5 | 0.2 | -1.6 | -4.5 | 11.2 | 64.9 | 29.5 | 12.7 | 5.6 | 1.1 | : | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | -7.1 | 2.2 | -0.2 | 3.8 | 2.4 | 6.2 | -7.2 | 0.5 | -5.0 | -2.6 | : | : | |
| | M/M-12 % ⁽³⁾ | 6.4 | 11.5 | -5.4 | 3.5 | 1.5 | 12.7 | 4.2 | 9.1 | -1.9 | -7.0 | : | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 0.5 | 0.2 | -3.1 | 1.5 | 3.5 | 2.1 | 1.3 | -1.1 | 1.1 | 0.6 | 0.2 | : | |
| | M/M-12 % ⁽³⁾ | 4.1 | 2.7 | 1.6 | 3.8 | 8.4 | 41.8 | 18.5 | 12.1 | 9.6 | 10.2 | 8.5 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -6.7 | -11.4 | -8.1 | -6.3 | : | | | | | | | | |
| General government gross debt | % | 43.1 | 47.4 | 47.7 | 47.5 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 85.6 | 87.2 | 89.9 | 90.8 | 91.3 | 101.5 | 104.1 | 102.6 | 103.5 | 102.2 | 100.3 | 99.8 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | 1.92 | 1.89 | 1.55 | 1.40 | 1.54 | 1.47 | 1.40 | 1.35 | 1.36 | 1.40 | 1.48 | : | |
| Long-term government bond yields | % | 3.04 | 2.94 | 2.72 | 2.65 | 2.96 | 2.84 | 3.03 | 3.11 | 3.24 | 3.72 | 4.00 | : | |
| New Romanian leu exchange rate against the euro | average | 4.87 | 4.87 | 4.87 | 4.88 | 4.89 | 4.92 | 4.93 | 4.92 | 4.93 | 4.92 | 4.95 | 4.95 | |

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Romania

Figure 1: Output

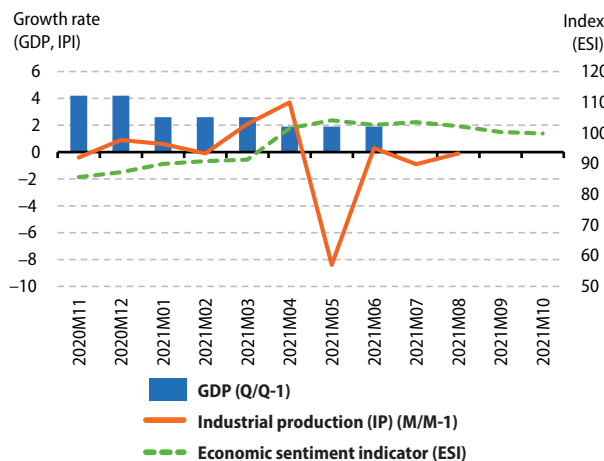


Figure 2: Demand

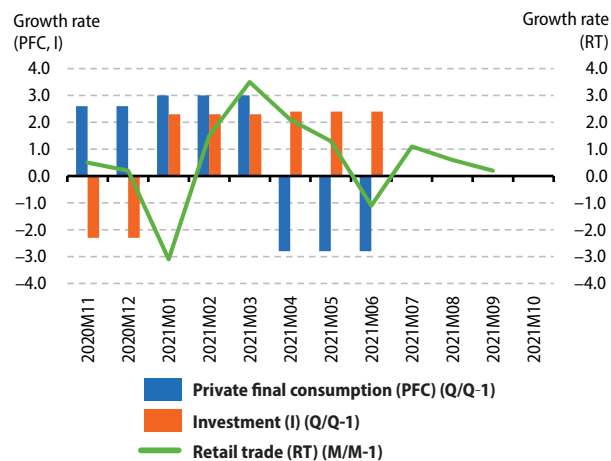


Figure 3: Labour

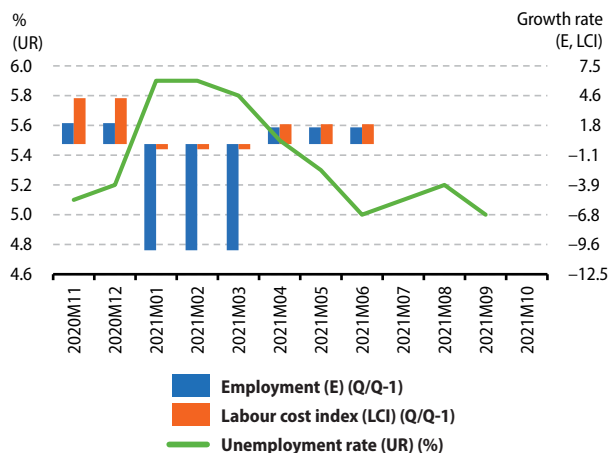


Figure 4: Prices

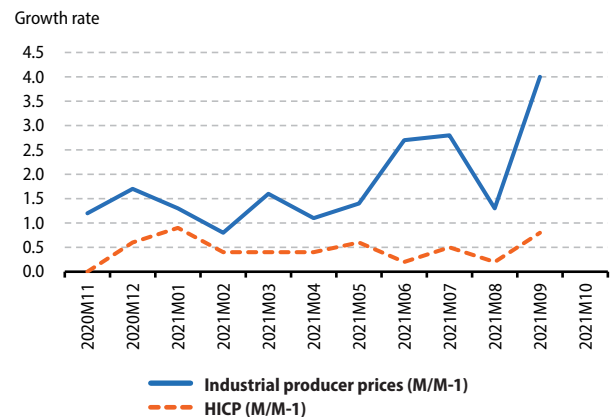


Figure 5: External transactions

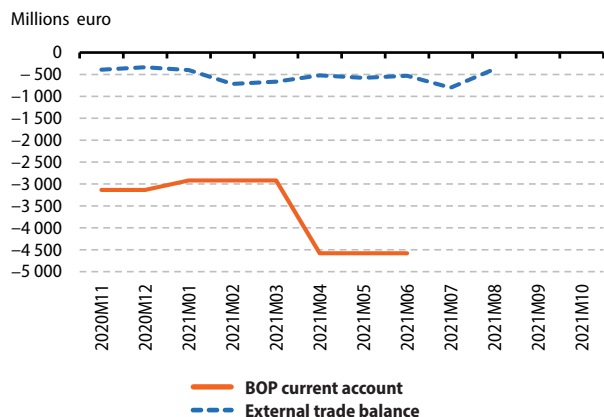
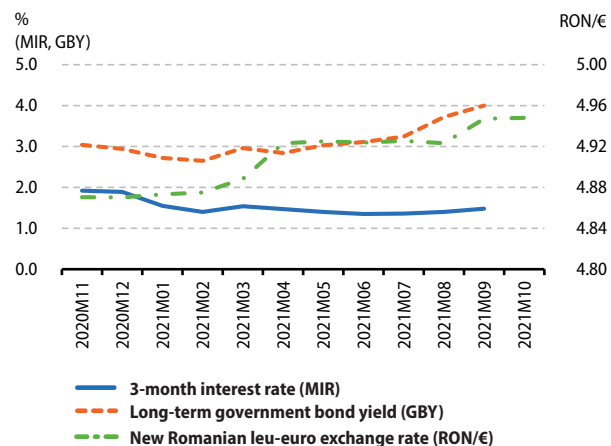


Figure 6: Financial



Detailed PEEIs (*) analysis for Slovenia

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 12.1 | -0.2 | 1.5 | 1.9 | : | | Q/Q-4 % | -2.0 | -3.5 | 2.8 | 15.7 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 20.6 | -10.4 | 4.3 | 4.6 | : | | Q/Q-4 % | 1.3 | -10.4 | 0.0 | 17.9 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 13.0 | -0.1 | 7.6 | -1.9 | : | | Q/Q-4 % | -5.6 | -2.4 | 7.3 | 19.1 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | -212.7 | -22.4 | 178.1 | 204.4 | 52.6 | 14.7 | -62.8 | -57.9 | -62.8 | -568.0 | : | : | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | -522.0 | -312.2 | -119.0 | -86.7 | -266.7 | -298.5 | -320.1 | -352.4 | -388.2 | -769.4 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 797.5 | 963.4 | 797.1 | 540.5 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.6 | -0.1 | -0.3 | 0.2 | 0.6 | 0.8 | 0.7 | 0.4 | 0.1 | 0.1 | 0.5 | 1.1 | |
| | M/M-12 % | -1.1 | -1.2 | -0.9 | -1.1 | 0.1 | 2.2 | 2.2 | 1.7 | 2.0 | 2.1 | 2.7 | 3.5 | |
| Industrial producer prices | M/M-1 % | 0.2 | 0.0 | 0.5 | 0.7 | 0.1 | 0.7 | 1.2 | 1.5 | 1.4 | 1.4 | 0.8 | : | |
| | M/M-12 % | 1.1 | 1.0 | 1.3 | 1.7 | 2.6 | 3.0 | 4.5 | 5.2 | 6.9 | 8.1 | 9.0 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | 0.1 | 2.0 | 3.1 | 4.5 | : | | Q/Q-4 % | 3.3 | 5.2 | 7.3 | 9.9 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 5.3 | 5.3 | 5.3 | 5.2 | 5.0 | 4.8 | 4.5 | 4.2 | 4.0 | 3.9 | 3.9 | : |
| | age <25 years | % | 15.1 | 15.1 | 14.3 | 14.3 | 14.3 | 14.6 | 14.6 | 14.6 | 13.3 | 13.3 | 13.3 | : |
| | age ≥25 years | % | 4.7 | 4.7 | 4.8 | 4.7 | 4.4 | 4.1 | 3.8 | 3.5 | 3.4 | 3.4 | 3.3 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 1.8 | 1.5 | 2.2 | 2.7 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -3.5 | 4.0 | 5.6 | -1.8 | : | | Q/Q-4 % ⁽³⁾ | 1.8 | 3.7 | 11.1 | 3.6 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.4 | 0.4 | 0.4 | 0.2 | : | | Q/Q-4 % | -1.4 | -1.1 | -0.9 | 1.4 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | 0.0 | -0.9 | 2.1 | 1.0 | 0.6 | 0.9 | -0.5 | 2.3 | -1.8 | 1.0 | : | : | |
| | M/M-12 % ⁽³⁾ | -0.8 | -1.4 | 1.4 | -1.0 | 11.2 | 35.4 | 22.1 | 20.4 | 8.8 | 8.3 | : | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | 11.6 | -11.5 | -1.4 | -2.4 | 4.4 | -3.5 | -5.4 | 4.5 | -4.0 | 1.3 | : | : | |
| | M/M-12 % ⁽³⁾ | 17.3 | -0.8 | -8.7 | -14.0 | -2.8 | 1.9 | -3.9 | 7.8 | -8.2 | -6.8 | : | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -5.6 | 1.0 | 1.8 | 17.4 | 8.0 | -9.5 | 3.8 | 1.0 | -1.9 | 0.9 | 1.9 | : | |
| | M/M-12 % ⁽³⁾ | -15.3 | -13.3 | -13.1 | 3.8 | 26.3 | 23.9 | 14.5 | 13.1 | 8.8 | 12.5 | 17.1 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -2.3 | -9.7 | -7.8 | -5.8 | : | | | | | | | | |
| General government gross debt | % | 77.8 | 79.8 | 84.9 | 80.0 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 85.8 | 89.0 | 90.7 | 94.7 | 98.6 | 106.1 | 109.3 | 108.1 | 106.3 | 103.5 | 102.7 | 99.5 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | |
| Long-term government bond yields | % | -0.18 | -0.23 | -0.17 | 0.02 | 0.03 | 0.02 | 0.21 | 0.15 | 0.14 | -0.09 | 0.05 | : | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Slovenia

Figure 1: Output

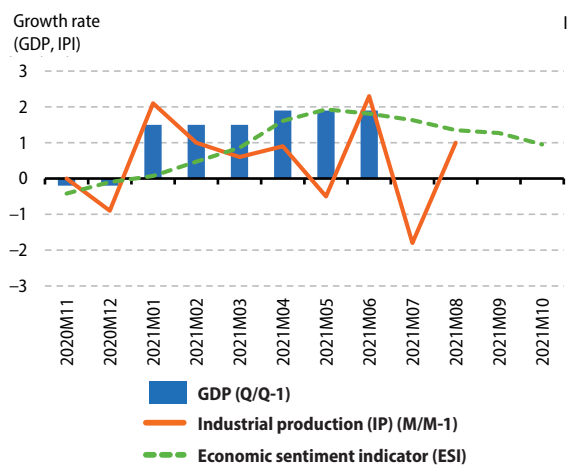


Figure 2: Demand

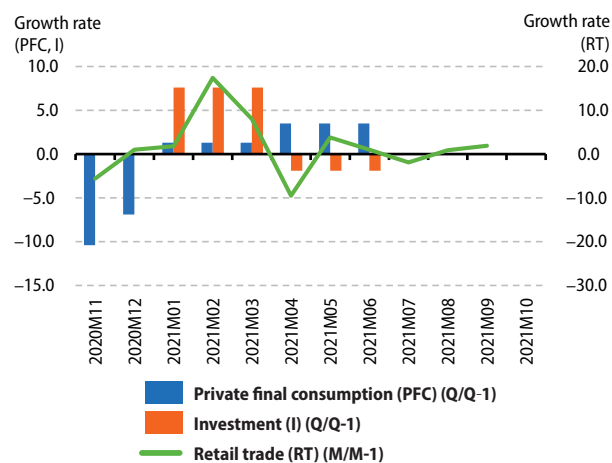


Figure 3: Labour

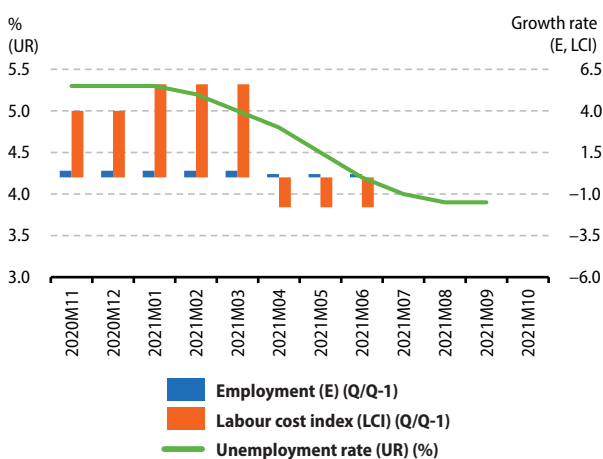


Figure 4: Prices

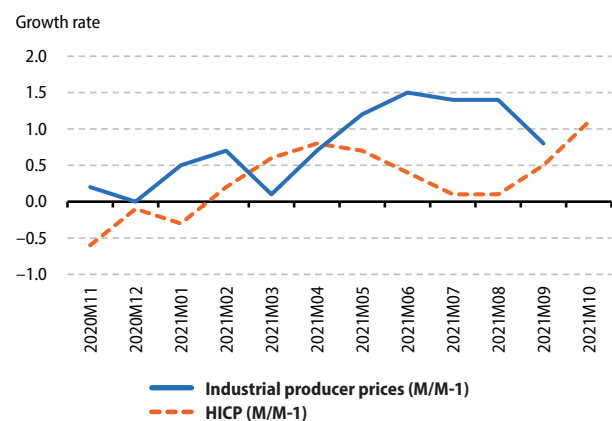


Figure 5: External transactions

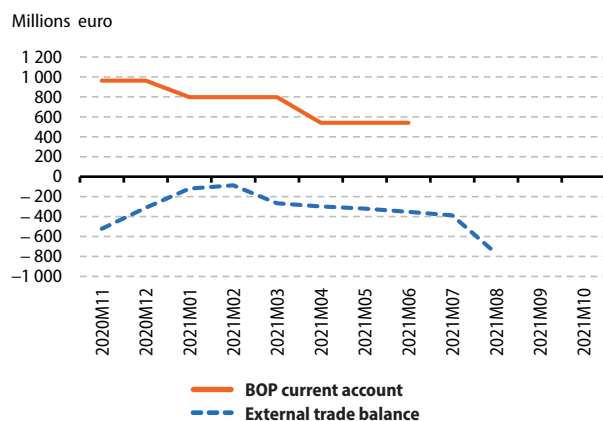
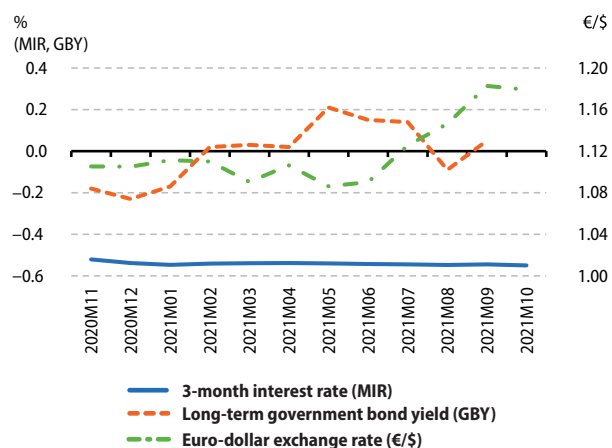


Figure 6: Financial



Detailed PEEIs (*) analysis for Slovakia

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 9.0 | 0.5 | -1.4 | 2.1 | : | | Q/Q-4 % | -2.2 | -2.3 | 0.3 | 10.2 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 5.0 | -2.9 | -2.0 | 4.8 | : | | Q/Q-4 % | 0.4 | -3.0 | -4.6 | 4.7 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 8.1 | -2.4 | -6.5 | 7.1 | : | | Q/Q-4 % | -8.5 | -14.9 | -9.5 | 5.6 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EA) ⁽¹⁾ | m euro | -121.0 | -24.6 | 23.0 | -118.3 | -114.7 | -291.6 | -392.2 | -480.3 | -308.1 | -376.8 | : | : | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 288.2 | 261.8 | 255.6 | 55.2 | -58.8 | -33.5 | -254.1 | -292.9 | -53.0 | -307.7 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 963.3 | 255.2 | 191.9 | -357.6 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | 0.1 | -0.1 | 0.3 | 0.3 | 0.6 | 0.2 | 0.6 | 0.4 | 0.5 | 0.2 | 0.8 | 0.5 | |
| | M/M-12 % | 1.6 | 1.6 | 0.7 | 0.9 | 1.5 | 1.7 | 2.0 | 2.5 | 2.9 | 3.3 | 4.0 | 4.4 | |
| Industrial producer prices | M/M-1 % | -0.7 | 0.3 | 0.5 | 1.0 | 0.6 | 0.4 | 0.8 | 0.2 | 2.3 | 1.2 | 1.5 | : | |
| | M/M-12 % | -0.2 | 0.2 | -0.4 | -1.5 | -0.6 | 0.8 | 3.4 | 3.5 | 5.4 | 7.0 | 8.5 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | 1.5 | 1.1 | -1.2 | 3.3 | : | | Q/Q-4 % | 8.5 | 7.2 | 2.0 | 4.7 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 7.1 | 7.1 | 7.0 | 7.1 | 7.2 | 7.0 | 7.0 | 6.8 | 6.7 | 6.5 | 6.3 | : |
| | age <25 years | % | 20.6 | 21.5 | 21.9 | 22.2 | 22.5 | 21.9 | 21.2 | 20.1 | 18.7 | 17.9 | 17.0 | : |
| | age ≥25 years | % | 6.3 | 6.3 | 6.1 | 6.2 | 6.3 | 6.2 | 6.2 | 6.1 | 6.0 | 5.9 | 5.8 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 0.8 | 0.7 | 0.8 | 0.9 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | -0.8 | 2.8 | -1.2 | 0.7 | : | | Q/Q-4 % ⁽³⁾ | 6.1 | 8.5 | 3.2 | 1.0 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽¹⁾ | -0.1 | 0.0 | -1.0 | 0.8 | : | | Q/Q-4 % | -2.5 | -2.0 | -2.5 | -0.4 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | 3.0 | -0.4 | 0.4 | -0.2 | 0.3 | -1.0 | -2.2 | 2.7 | 0.8 | -3.8 | : | : | |
| | M/M-12 % ⁽³⁾ | 2.2 | 6.7 | -3.9 | 0.9 | 24.7 | 69.1 | 36.6 | 13.7 | 7.8 | 0.8 | : | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | 9.5 | 9.4 | -1.3 | -5.4 | 6.6 | -2.6 | -2.8 | -3.8 | -1.1 | 1.9 | : | : | |
| | M/M-12 % ⁽³⁾ | -9.0 | -0.9 | -11.5 | -20.8 | -3.4 | 5.2 | -1.6 | 0.7 | -1.4 | 3.4 | : | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | -1.0 | 0.6 | -16.6 | 5.2 | 6.0 | 1.9 | 3.5 | 1.7 | -0.1 | 2.0 | 2.9 | : | |
| | M/M-12 % ⁽³⁾ | -0.4 | -0.6 | -16.8 | -14.7 | 0.4 | 11.5 | 11.5 | 6.6 | 1.4 | 2.2 | 5.3 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/ surplus (+) | % | -4.1 | -9.0 | -6.2 | -5.5 | : | | | | | | | | |
| General government gross debt | % | 60.2 | 60.1 | 60.1 | 61.4 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 87.0 | 87.9 | 83.3 | 79.2 | 84.7 | 103.3 | 98.4 | 103.4 | 97.9 | 95.8 | 96.2 | 92.0 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 | |
| Long-term government bond yields | % | -0.39 | -0.52 | -0.43 | -0.18 | -0.05 | -0.06 | 0.07 | 0.03 | -0.14 | -0.25 | -0.08 | : | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Slovakia

Figure 1: Output

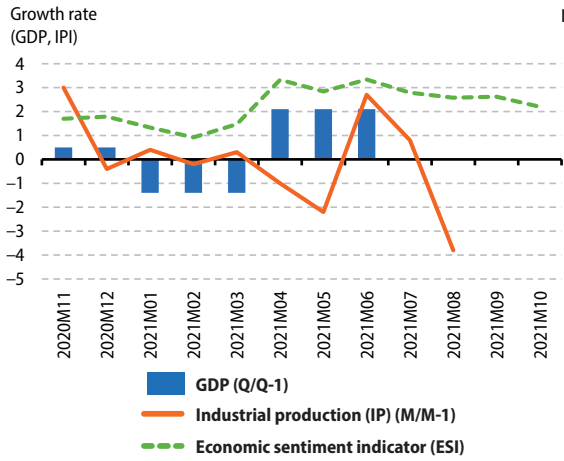


Figure 2: Demand

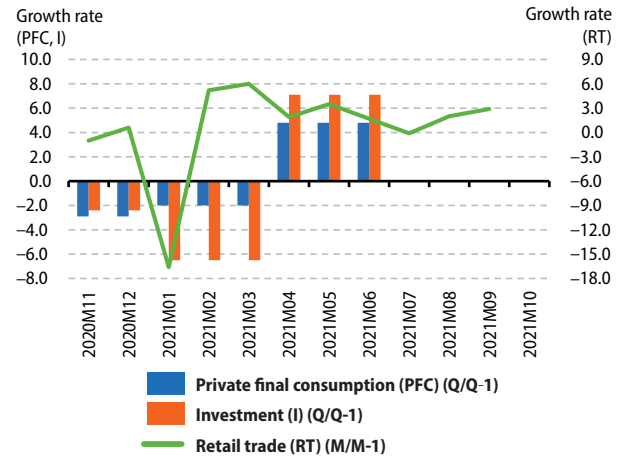


Figure 3: Labour

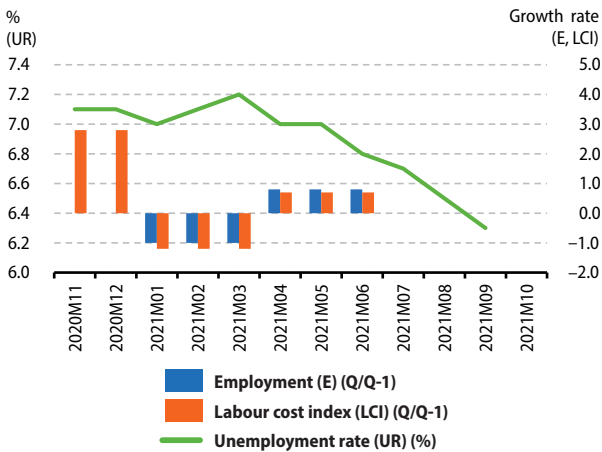


Figure 4: Prices

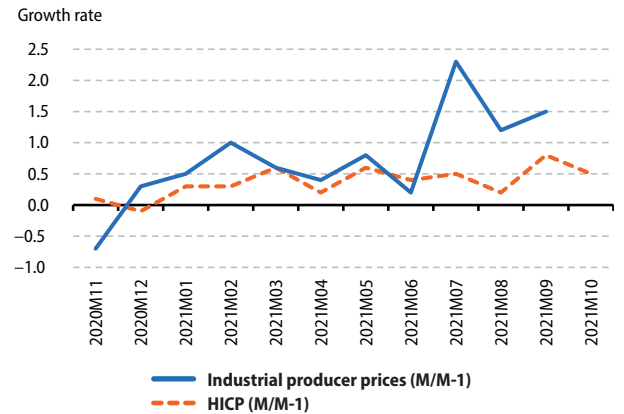


Figure 5: External transactions

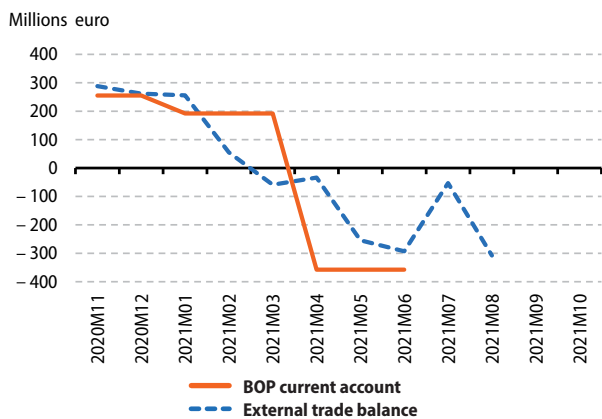
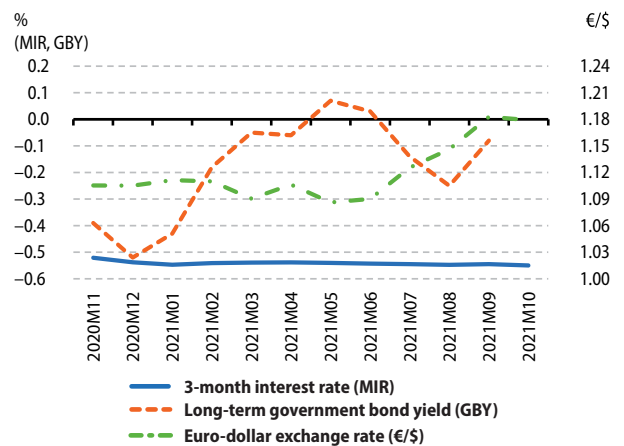


Figure 6: Financial



Detailed PEEs (*) analysis for Finland

| Indicators | | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 4.6 | 0.7 | 0.1 | 2.2 | : | | Q/Q-4 % | -2.7 | -1.7 | -1.2 | 7.8 | : |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 8.8 | -1.0 | -0.2 | 1.9 | : | | Q/Q-4 % | -3.7 | -4.3 | -4.1 | 9.5 | : |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 0.2 | 0.1 | 0.0 | 1.2 | : | | Q/Q-4 % | -0.5 | -0.5 | -1.5 | 1.4 | : |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| External trade balance (extra EA) ⁽¹⁾ | m euro | 163.6 | 1224.4 | 231.9 | 71.0 | 282.4 | 266.0 | 428.7 | 237.3 | 165.4 | 24.7 | : | : |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 767.2 | 1758.2 | 742.0 | 671.0 | 938.0 | 826.3 | 1042.6 | 857.9 | 792.1 | 615.8 | : | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | |
| BOP current account (all countries of the world) | m euro | 659.0 | 3502.0 | -265.0 | 226.0 | : | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.1 | 0.2 | 0.4 | 0.3 | 0.3 | 0.4 | 0.0 | -0.1 | 0.2 | 0.0 | 0.2 | 0.8 |
| | M/M-12 % | 0.2 | 0.2 | 1.0 | 0.9 | 1.4 | 2.2 | 2.3 | 1.9 | 1.8 | 1.8 | 2.1 | 2.8 |
| Industrial producer prices | M/M-1 % | 0.0 | 1.6 | 1.7 | 1.3 | 0.8 | 0.1 | 2.6 | 1.4 | 3.9 | 1.4 | 2.2 | : |
| | M/M-12 % | -4.1 | -1.9 | 0.8 | 3.3 | 6.5 | 8.1 | 11.1 | 10.2 | 14.9 | 14.6 | 18.1 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 |
| House price index | Q/Q-1 % | 0.5 | 1.1 | 1.2 | 2.6 | : | | Q/Q-4 % | 1.7 | 3.4 | 3.7 | 5.4 | : |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| Unemployment rate ⁽²⁾ | total | % | 7.9 | 8.2 | 8.4 | 8.0 | 7.5 | 8.5 | 8.2 | 7.7 | 7.8 | 7.2 | 7.7 |
| | age <25 years | % | 21.4 | 22.2 | 20.3 | 20.5 | 17.8 | 21.7 | 18.3 | 16.4 | 14.3 | 14.0 | 14.3 |
| | age ≥25 years | % | 6.2 | 6.4 | 6.9 | 6.4 | 6.2 | 6.9 | 6.9 | 6.6 | 7.0 | 6.3 | 6.9 |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | |
| Job vacancy rate | % | 2.0 | 1.5 | 2.7 | 2.2 | : | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 0.1 | -0.2 | 2.2 | 0.3 | : | | Q/Q-4 % ⁽³⁾ | 1.7 | -0.5 | 2.7 | 2.5 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 |
| Employment | Q/Q-1 % ⁽¹⁾ | 1.2 | 0.7 | 0.6 | 0.8 | : | | Q/Q-4 % | -2.7 | -1.9 | -1.0 | 3.9 | : |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| Industrial production | M/M-1 % ⁽¹⁾ | 0.9 | -0.4 | 0.2 | 2.4 | -2.2 | 1.4 | 2.1 | -1.8 | 0.3 | 1.4 | : | : |
| | M/M-12 % ⁽³⁾ | -1.2 | -2.0 | -0.5 | 3.4 | -2.5 | 2.0 | 7.6 | 4.2 | 3.5 | 4.4 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | 0.7 | -1.4 | 1.4 | -0.4 | 1.1 | 1.7 | 1.6 | -0.8 | -0.5 | 0.4 | : | : |
| | M/M-12 % ⁽³⁾ | -1.9 | -5.8 | -4.0 | -5.7 | -4.0 | 1.6 | 7.8 | 6.3 | 3.7 | 4.7 | : | : |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 1.8 | -3.2 | 1.5 | 1.0 | 0.4 | 2.5 | -1.7 | 1.1 | -1.3 | 0.8 | -1.9 | : |
| | M/M-12 % ⁽³⁾ | 7.9 | 3.0 | 4.4 | 4.2 | 6.3 | 10.3 | 3.6 | 4.1 | 3.5 | 3.3 | 0.6 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -7.9 | -7.1 | -3.6 | 0.8 | : | | | | | | | |
| General government gross debt | % | 67.2 | 69.5 | 70.4 | 69.4 | : | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| Economic sentiment indicator ⁽²⁾ | index | 88.2 | 90.7 | 95.6 | 93.6 | 96.6 | 109.8 | 110.4 | 114.8 | 113.9 | 116.1 | 116.8 | 117.0 |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| 3-month interest rate | % | -0.52 | -0.54 | -0.55 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.54 | -0.55 | -0.55 | -0.55 |
| Long-term government bond yields | % | -0.40 | -0.41 | -0.38 | -0.22 | -0.13 | -0.08 | 0.05 | -0.02 | -0.10 | -0.21 | -0.07 | : |

(*) Indicators are selected from the PEEs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Finland

Figure 1: Output

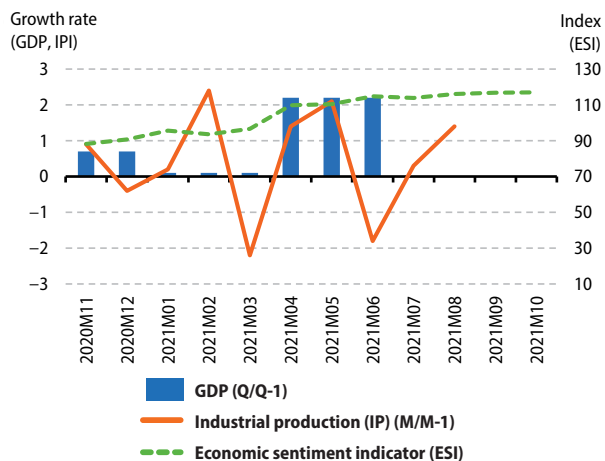


Figure 2: Demand

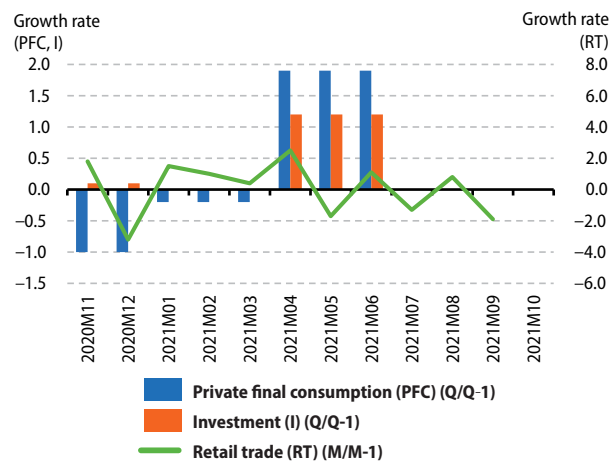


Figure 3: Labour

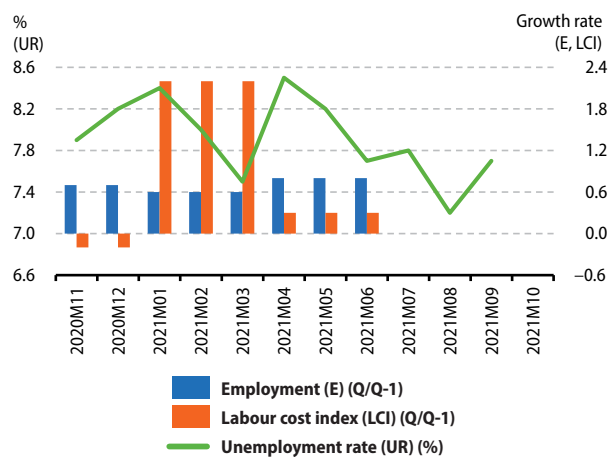


Figure 4: Prices

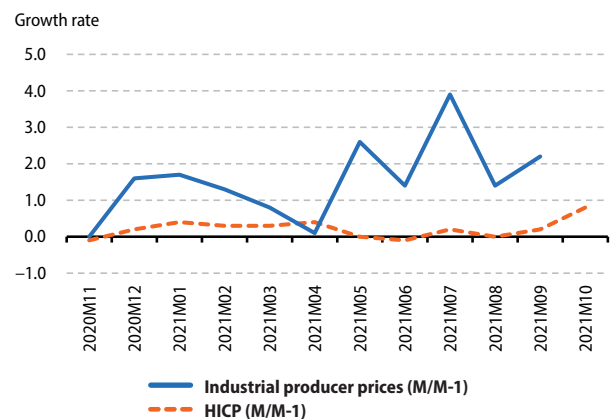


Figure 5: External transactions

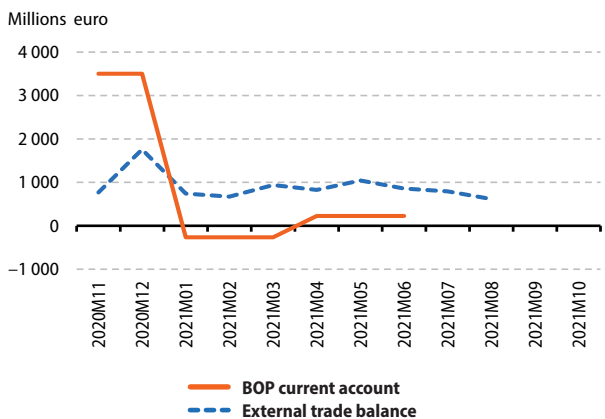
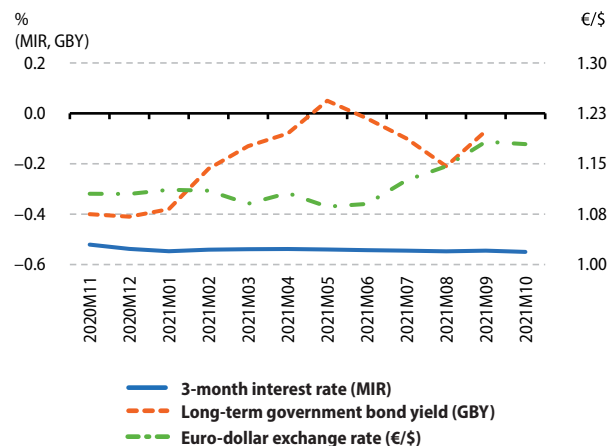


Figure 6: Financial



Detailed PEEIs (*) analysis for Sweden

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|------------------------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 7.5 | 0.2 | 0.8 | 0.9 | : | | Q/Q-4 % | -1.9 | -1.8 | -0.2 | 9.5 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 7.4 | -0.3 | 0.8 | 1.0 | : | | Q/Q-4 % | -4.1 | -4.5 | -0.6 | 9.0 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 4.4 | 0.3 | 0.8 | 3.8 | : | | Q/Q-4 % | 0.8 | -1.9 | -0.3 | 9.6 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (extra EU) ⁽¹⁾ | m euro | 2023.5 | 2022.3 | 1915.7 | 2013.5 | 1758.7 | 1961.1 | 2040.7 | 1923.9 | 2029.4 | 1564.9 | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) | m euro | 6968.2 | 6720.5 | 7356.9 | 7913.6 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.1 | 0.8 | -0.1 | 0.3 | 0.1 | 0.3 | 0.2 | 0.1 | 0.3 | 0.5 | 0.5 | : | |
| | M/M-12 % | 0.2 | 0.6 | 1.9 | 1.8 | 2.1 | 2.8 | 2.4 | 1.8 | 1.8 | 2.5 | 3.0 | : | |
| Industrial producer prices | M/M-1 % | 0.9 | 1.4 | 1.8 | 1.2 | 0.4 | 0.4 | 1.3 | 1.1 | 2.6 | 1.8 | 2.3 | : | |
| | M/M-12 % | -2.4 | -1.1 | 1.2 | 3.1 | 4.8 | 7.3 | 9.2 | 9.1 | 12.9 | 13.6 | 16.0 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| House price index | Q/Q-1 % | 2.2 | 1.7 | 3.1 | 3.5 | : | | Q/Q-4 % | 3.7 | 5.3 | 7.2 | 10.9 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽²⁾ | total | % | 8.3 | 8.8 | 9.0 | 9.0 | 9.5 | 9.1 | 9.1 | 9.4 | 8.4 | 8.8 | 8.8 | : |
| | age <25 years | % | 23.1 | 24.1 | 24.5 | 23.8 | 25.3 | 27.3 | 25.6 | 24.7 | 22.1 | 25.1 | 26.5 | : |
| | age ≥25 years | % | 6.6 | 7.0 | 7.1 | 7.2 | 7.5 | 6.6 | 7.0 | 7.5 | 6.5 | 6.8 | 6.7 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | 1.4 | 1.6 | 2.3 | 2.6 | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Labour Cost Index | Q/Q-1 % ⁽¹⁾ | 4.7 | 1.7 | -0.4 | 0.4 | : | | Q/Q-4 % ⁽³⁾ | 1.8 | 3.1 | 1.8 | 6.4 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.3 | 0.5 | 0.3 | 0.6 | 0.8 | | Q/Q-4 % | -1.9 | -1.2 | -0.8 | 1.8 | 2.3 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production | M/M-1 % ⁽¹⁾ | 0.2 | 1.1 | -0.3 | 0.9 | 1.9 | -0.3 | -0.4 | 1.1 | 0.3 | -1.5 | : | : | |
| | M/M-12 % ⁽³⁾ | -1.7 | 1.1 | 0.1 | 1.4 | 4.5 | 23.1 | 20.4 | 14.6 | 11.4 | 2.2 | : | : | |
| Production in construction | M/M-1 % ⁽¹⁾ | 0.6 | -0.3 | 1.2 | 4.2 | -2.4 | 0.2 | 0.4 | 0.6 | 1.4 | -10.5 | : | : | |
| | M/M-12 % ⁽³⁾ | -2.9 | -4.5 | -4.7 | 1.8 | -1.7 | -3.6 | -2.6 | 4.6 | 10.1 | -5.6 | : | : | |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 1.2 | -3.9 | 3.6 | 2.2 | 2.0 | -1.0 | 3.1 | -0.8 | -1.5 | 0.1 | -0.2 | : | |
| | M/M-12 % ⁽³⁾ | 3.8 | -2.0 | 1.6 | 3.7 | 8.1 | 7.5 | 11.4 | 8.5 | 5.9 | 5.9 | 5.0 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -2.1 | -4.8 | -2.4 | 1.5 | : | | | | | | | | |
| General government gross debt | % | 38.2 | 39.7 | 39.6 | 37.9 | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator ⁽²⁾ | index | 97.1 | 96.8 | 101.8 | 104.9 | 106.7 | 117.5 | 122.6 | 120.8 | 123.6 | 123.2 | 121.7 | 123.8 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.09 | -0.10 | -0.04 | -0.03 | -0.02 | -0.02 | -0.03 | -0.04 | -0.03 | -0.01 | -0.02 | -0.07 | |
| Long-term government bond yields | % | 0.00 | 0.01 | 0.07 | 0.25 | 0.40 | 0.37 | 0.42 | 0.36 | 0.18 | 0.11 | 0.27 | : | |
| Swedish krona exchange rate against the euro | average | 10.23 | 10.17 | 10.10 | 10.09 | 10.17 | 10.16 | 10.15 | 10.12 | 10.20 | 10.22 | 10.17 | 10.06 | |

(*) Indicators are selected from the PEEIs list (COM/2002/661), complemented by certain Monetary and financial indicators as well as the Economic sentiment indicator. For a complete list of data sources per indicator, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

« : » not available data; « - » not existing data

Sweden

Figure 1: Output

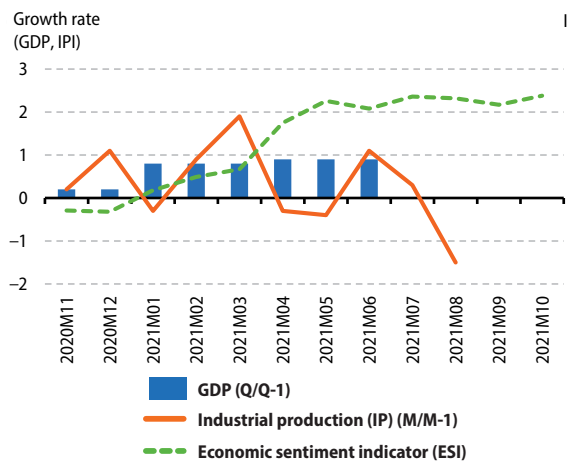


Figure 2: Demand

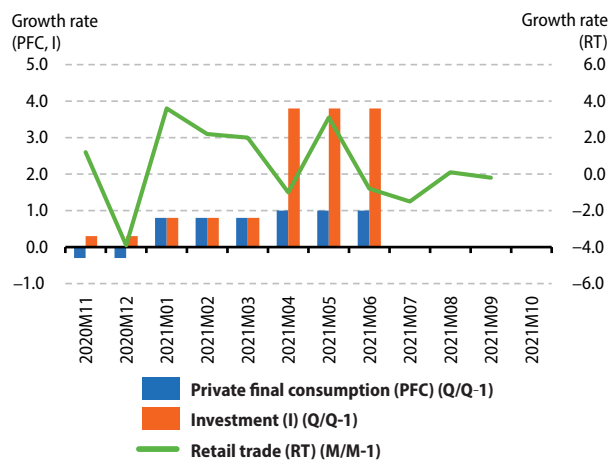


Figure 3: Labour

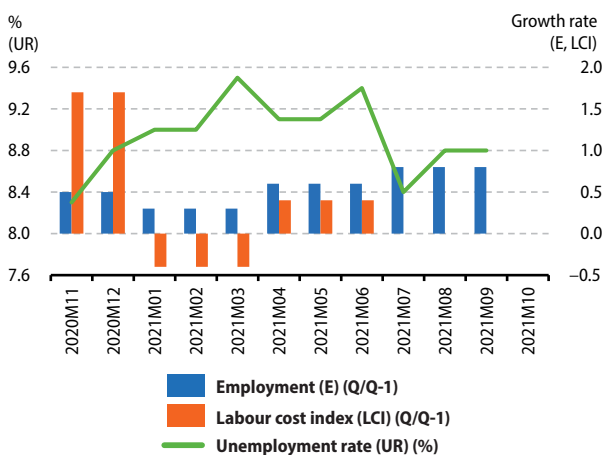


Figure 4: Prices

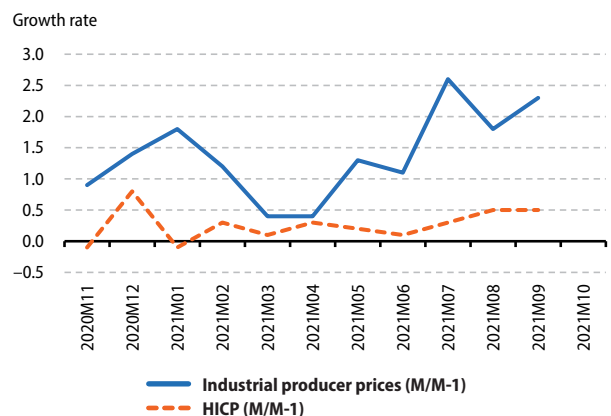


Figure 5: External transactions

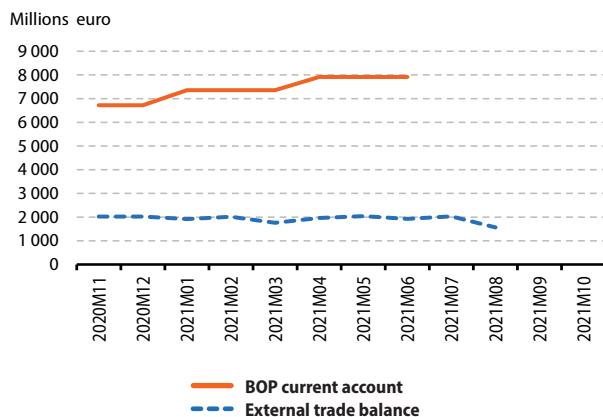
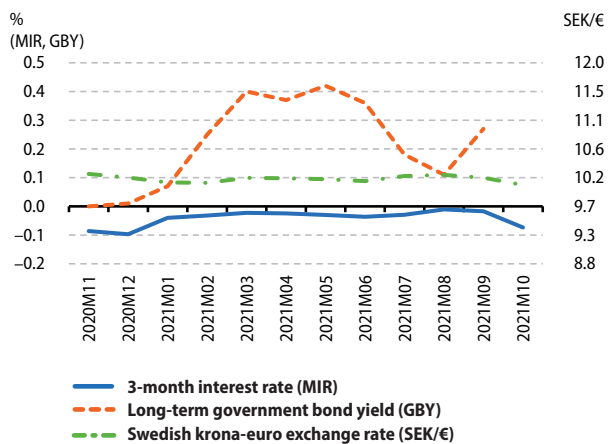


Figure 6: Financial



4

Principal European Economic Indicators (PEEIs) for non-EU countries

Detailed PEEs (*) analysis for Norway

| Indicators | | Reference Period | | | | | | | | | | | |
|---|-------------------------|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 4.3 | 0.8 | -0.6 | 1.1 | : | | Q/Q-4 % | -0.2 | -1.1 | -0.2 | 5.7 | : |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 9.3 | 0.3 | -3.6 | 3.4 | : | | Q/Q-4 % | -6.1 | -5.5 | -5.4 | 9.2 | : |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | -1.2 | 1.5 | -2.9 | 2.8 | : | | Q/Q-4 % | -7.7 | -5.4 | -4.5 | 0.1 | : |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| External trade balance (all countries of the world) ⁽²⁾⁽⁴⁾ | m euro | -4.8 | 515.4 | 1215.5 | 2125.4 | 1891.1 | 2103.7 | 2077.5 | 3075.0 | 4350.0 | 4362.7 | 6677.1 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | |
| BOP current account (all countries of the world) ⁽²⁾⁽⁵⁾ | m euro | 1834.3 | 1974.1 | 7374.5 | 9404.1 | : | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.9 | 0.6 | 1.1 | 0.8 | -0.3 | 0.3 | -0.2 | 0.4 | 1.0 | 0.0 | 1.3 | : |
| | M/M-12 % | 0.4 | 1.4 | 2.7 | 3.6 | 3.4 | 3.2 | 2.8 | 3.0 | 3.3 | 3.8 | 4.8 | : |
| Industrial producer prices | M/M-1 % | -0.4 | 1.9 | 3.7 | 0.7 | -0.8 | 1.8 | 0.7 | 0.2 | 3.0 | 3.2 | 2.4 | : |
| | M/M-12 % | -3.3 | -2.2 | 2.4 | 4.1 | 6.5 | 8.9 | 9.6 | 10.8 | 13.1 | 16.0 | 17.6 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | |
| House price index | Q/Q-1 % | 2.1 | 0.3 | 4.5 | 3.1 | : | | Q/Q-4 % | 6.1 | 6.9 | 9.7 | 10.3 | : |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| Unemployment rate ⁽²⁾ | total | % | 5.0 | 4.9 | 4.9 | 4.7 | 4.8 | 4.9 | 5.0 | 4.9 | 4.3 | 4.0 | : |
| | age <25 years | % | 11.5 | 10.2 | 11.4 | 10.9 | 11.7 | 11.8 | 12.0 | 12.3 | 10.8 | 10.8 | : |
| | age ≥25 years | % | 4.1 | 4.1 | 3.9 | 3.9 | 3.8 | 3.9 | 3.9 | 3.7 | 3.3 | 2.9 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | |
| Job vacancy rate | % | 2.1 | 2.1 | 2.6 | 3.5 | : | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | |
| Labour Cost Index | Q/Q-1 % ⁽²⁾ | 0.5 | 0.6 | 1.0 | 0.8 | : | | Q/Q-4 % | 1.7 | 1.4 | 2.7 | 3.4 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | |
| Employment | Q/Q-1 % ⁽¹⁾ | 0.0 | 0.9 | -0.4 | 0.4 | : | | Q/Q-4 % | -2.4 | -1.6 | -2.1 | 0.8 | : |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| Industrial production | M/M-1 % ⁽¹⁾ | 1.5 | 3.2 | 1.1 | -1.3 | 1.0 | -0.1 | -0.4 | 1.1 | 0.0 | 2.7 | : | : |
| | M/M-12 % ⁽³⁾ | -0.7 | 2.7 | 5.8 | 1.7 | 0.7 | 0.9 | 2.1 | 4.4 | 1.3 | 2.7 | : | : |
| Production in construction | M/M-1 % ⁽¹⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| | M/M-12 % ⁽³⁾ | - | - | - | - | - | - | - | - | - | - | - | - |
| Retail trade deflated turnover | M/M-1 % ⁽¹⁾ | 2.9 | -5.7 | -0.1 | -0.3 | 0.0 | 0.3 | 5.8 | -0.1 | -3.0 | -3.9 | 0.5 | : |
| | M/M-12 % ⁽³⁾ | 13.8 | 8.0 | 8.1 | 6.1 | 6.7 | 2.9 | 5.5 | -0.1 | -4.1 | -2.9 | -2.8 | : |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | |
| General government deficit (-)/surplus (+) | % | -4.2 | -5.8 | 3.0 | 3.9 | : | | | | | | | |
| General government gross debt | % | 40.9 | 45.8 | 42.9 | 38.1 | : | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| Economic sentiment indicator | index | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 |
| 3-month interest rate | % | 0.36 | 0.49 | 0.48 | 0.45 | 0.38 | 0.30 | 0.24 | 0.20 | 0.32 | 0.42 | 0.67 | 0.74 |
| Long-term government bond yields | % | 0.79 | 0.91 | 1.01 | 1.28 | 1.46 | 1.42 | 1.47 | 1.47 | 1.24 | 1.23 | 1.42 | 1.68 |
| Norwegian krone exchange rate against the euro | average | 10.75 | 10.60 | 10.37 | 10.28 | 10.15 | 10.04 | 10.09 | 10.14 | 10.38 | 10.42 | 10.19 | 9.81 |

(*) Indicators are selected to be as comparable as possible with indicators in section 3 for EU Member States. For a complete list of data sources per indicator and country, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sca: seasonally and calendar adjusted data

⁽²⁾ sa: seasonally adjusted data

⁽³⁾ ca: calendar adjusted data, not seasonally adjusted data

⁽⁴⁾ Data in national currency have been converted into euro using Eurostat monthly data of the table exchange rates. There may be rounding differences with data published nationally.

⁽⁵⁾ Data in national currency have been converted into euro using Eurostat quarterly data for the Euro/Ecu exchange rates.

« : » not available data; « - » not existing data

Norway

Figure 1: Output

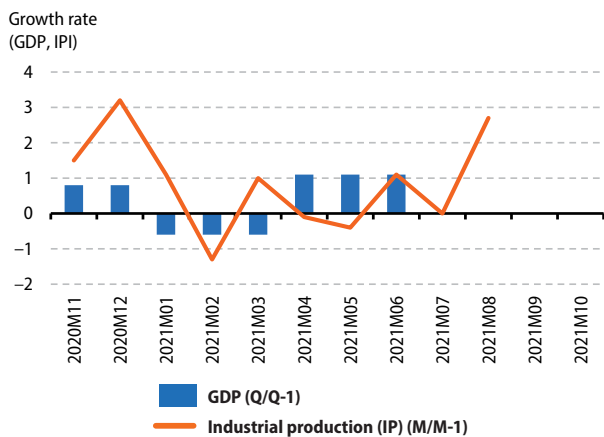


Figure 2: Demand

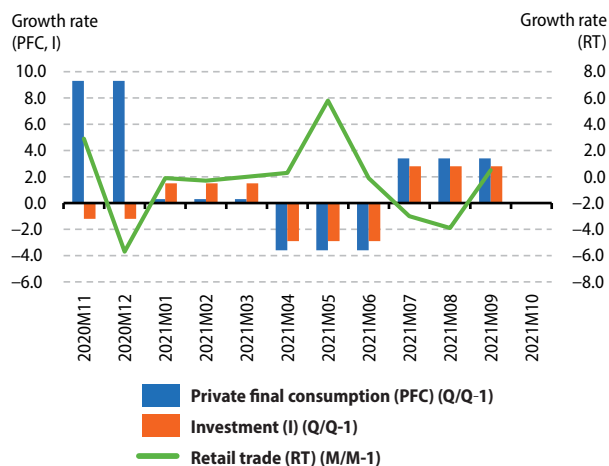


Figure 3: Labour

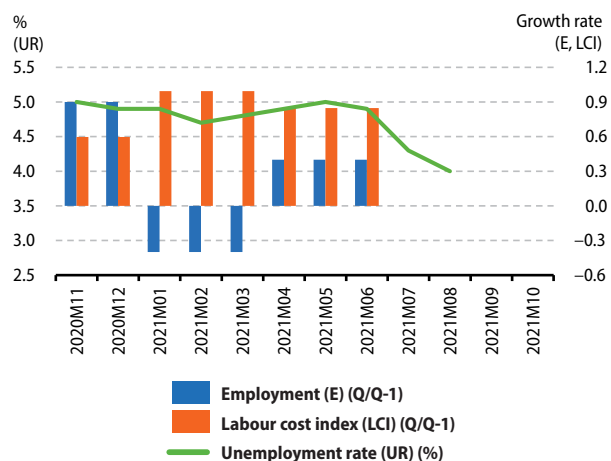


Figure 4: Prices

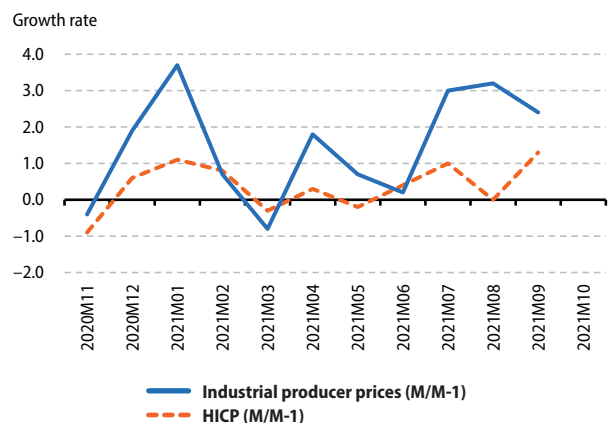


Figure 5: External transactions

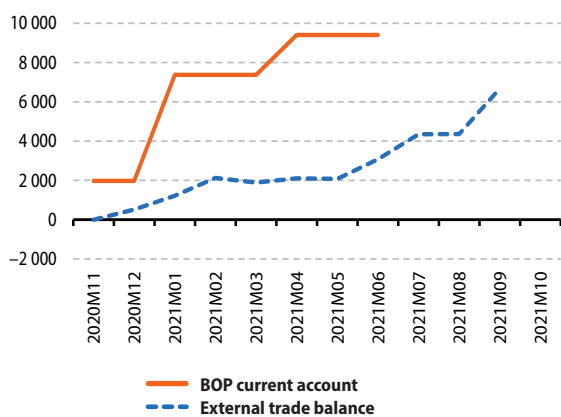
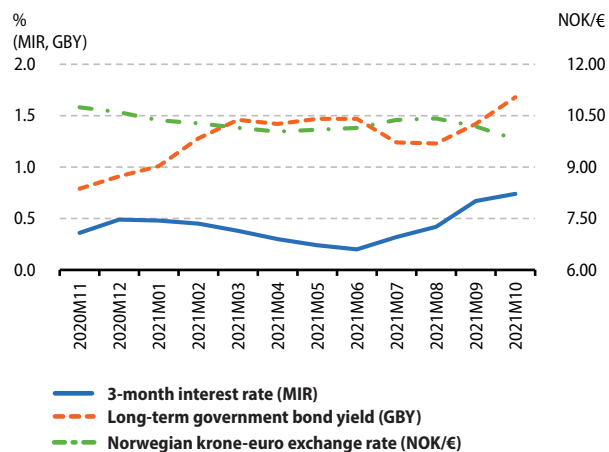


Figure 6: Financial



Detailed PEEs (*) analysis for Switzerland

| Indicators | | Reference Period | | | | | | | | | | | | | | |
|---|---------------|------------------|---------|---------|---------|---------|---------|-------------|---------|---------|---------|---------|---------|--------|--------|--------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 |
| GDP (volume) | Q/Q-1 % (1) | 6.4 | -0.1 | -0.4 | 1.8 | : | | Q/Q-4 % (2) | -1.2 | -1.7 | -0.7 | 7.7 | : | | | |
| Private final consumption (volume) | Q/Q-1 % (1) | 9.3 | -1.6 | -3.1 | 4.1 | : | | Q/Q-4 % (2) | -0.9 | -3.0 | -3.3 | 8.3 | : | | | |
| Investment (GFCF) (volume) | Q/Q-1 % (1) | 8.4 | 0.7 | -0.4 | 1.1 | : | | Q/Q-4 % (2) | 1.4 | -2.3 | 0.8 | 9.9 | : | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| External trade balance (all countries of the world) (2)(4) | m euro | 3300.4 | 3654.7 | 4100.5 | 3404.9 | 4894.4 | 3969.3 | 4284.0 | 4749.9 | 4585.0 | 5482.1 | 5171.0 | : | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| BOP current account (all countries of the world) (2)(4) | m euro | 6875.1 | -7734.4 | 12421.2 | 7586.8 | : | | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| Inflation (Harmonized Index of Consumer Prices - all items) | M/M-1 % | -0.4 | 0.1 | 0.0 | 0.1 | 0.2 | 0.3 | 0.2 | 0.0 | 0.1 | 0.2 | 0.0 | : | | | |
| | M/M-12 % | -0.8 | -1.0 | -0.6 | -0.4 | -0.2 | -0.1 | 0.3 | 0.5 | 0.5 | 0.8 | 0.8 | : | | | |
| Industrial producer prices | M/M-1 % | -0.3 | 0.3 | 0.2 | 0.0 | 0.4 | 0.4 | 0.3 | 0.2 | 0.6 | 0.2 | 0.0 | : | | | |
| | M/M-12 % | -1.0 | -0.8 | -0.6 | -0.1 | 0.5 | 1.4 | 1.8 | 1.8 | 2.3 | 2.4 | 2.4 | : | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| House price index | Q/Q-1 % | 0.2 | 2.3 | -0.1 | 2.2 | : | | Q/Q-4 % | 2.6 | 3.1 | 3.9 | 4.7 | : | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| Unemployment rate (2) | total | % | 5.3 | 5.2 | 4.9 | 4.9 | 5.0 | : | : | : | : | : | : | : | : | |
| | age <25 years | % | : | : | : | : | : | : | : | : | : | : | : | : | : | |
| | age ≥25 years | % | : | : | : | : | : | : | : | : | : | : | : | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| Job vacancy rate | % | 1.3 | 1.3 | 1.4 | 1.6 | : | | | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| Labour Cost Index (2) | Q/Q-1 % | 0.7 | -2.2 | 2.2 | -1.3 | : | | Q/Q-4 % | 2.3 | -0.3 | 1.2 | -0.6 | : | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| Employment | Q/Q-1 % (2) | 0.5 | 0.6 | -0.6 | 0.0 | : | | Q/Q-4 % | -0.7 | -0.3 | -1.8 | 0.5 | : | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| Industrial production | M/M-1 % (1) | 3.6 | -0.7 | 3.1 | 0.2 | 7.9 | -1.7 | -3.3 | 0.1 | : | : | : | : | | | |
| | M/M-12 % (2) | -0.8 | 1.1 | 0.1 | 1.9 | 12.8 | 16.0 | 17.4 | 13.1 | : | : | : | : | | | |
| Production in construction | M/M-1 % (1) | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| | M/M-12 % (2) | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Retail trade deflated turnover | M/M-1 % (1) | -1.8 | 1.4 | -5.9 | -5.6 | 23.5 | -3.4 | -2.1 | -3.3 | -2.6 | 1.3 | 0.2 | : | | | |
| | M/M-12 % (2) | 2.7 | 5.5 | -1.1 | -7.1 | 23.1 | 38.3 | 2.4 | 0.2 | -2.3 | 0.7 | 2.5 | : | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | | | |
| General government deficit (-)/surplus (+) | % | -3.4 | -3.7 | -1.8 | 0.7 | : | | | | | | | | | | |
| General government gross debt | % | - | - | - | - | - | | | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| Economic sentiment indicator | index | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | | | |
| 3-month interest rate | % | -0.78 | -0.76 | -0.76 | -0.75 | -0.75 | -0.75 | -0.74 | -0.75 | -0.76 | -0.77 | -0.76 | -0.77 | | | |
| Long-term government bond yields | % | -0.51 | -0.53 | -0.45 | -0.23 | -0.27 | -0.21 | -0.13 | -0.20 | -0.37 | -0.35 | -0.17 | -0.05 | | | |
| Swiss franc exchange rate against the euro | average | 1.08 | 1.08 | 1.08 | 1.09 | 1.11 | 1.10 | 1.10 | 1.09 | 1.09 | 1.08 | 1.09 | 1.07 | | | |

(*) Indicators are selected to be as comparable as possible with indicators in section 3 for EU Member States. For a complete list of data sources per indicator and country, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

(1) sca: seasonally and calendar adjusted data

(2) sa: seasonally adjusted data

(3) ca: calendar adjusted data

(4) Data in national currency have been converted into euro using Eurostat monthly data of the table exchange rates. There may be rounding differences with data published nationally.

(5) Data in national currency have been converted into euro using Eurostat quarterly data for the Euro/Ecu exchange rates.

« : » not available data; « - » not existing data

Switzerland

Figure 1: Output

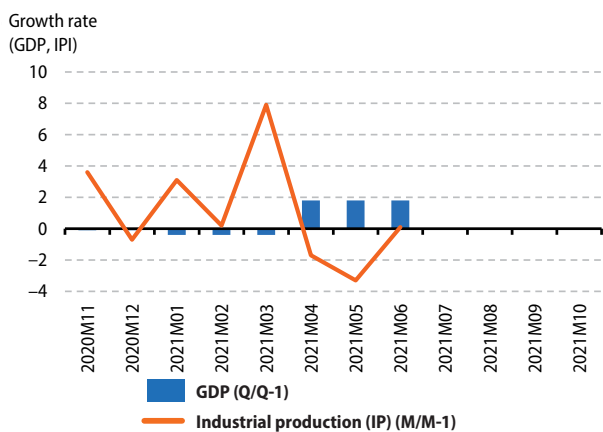


Figure 2: Demand

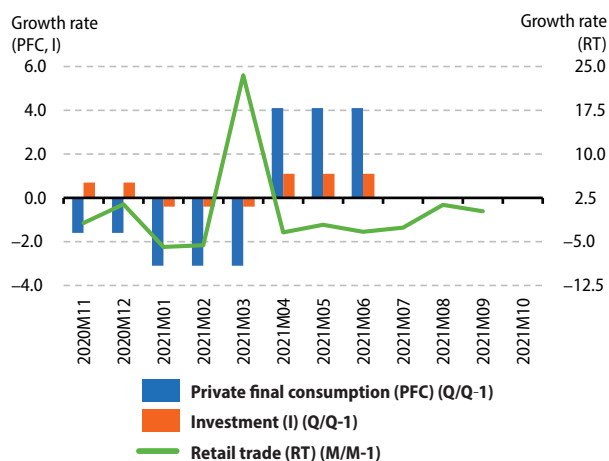


Figure 3: Labour

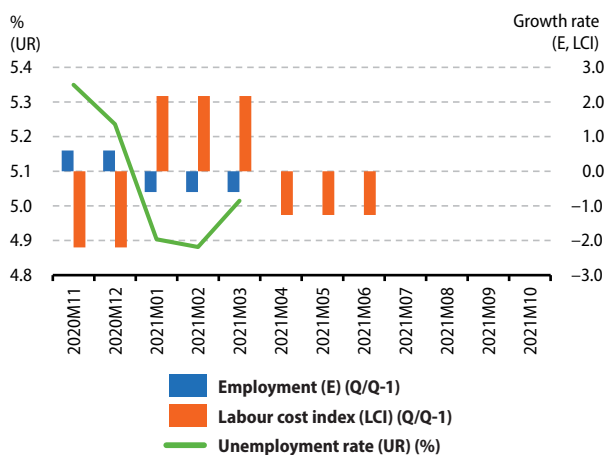


Figure 4: Prices

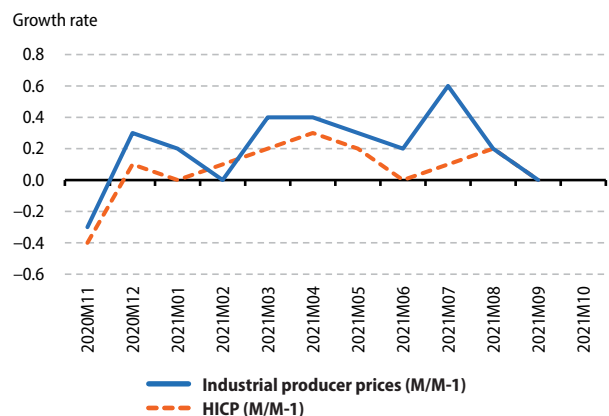


Figure 5: External transactions

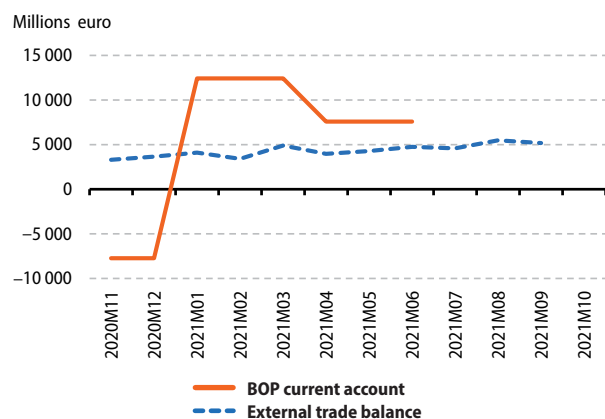
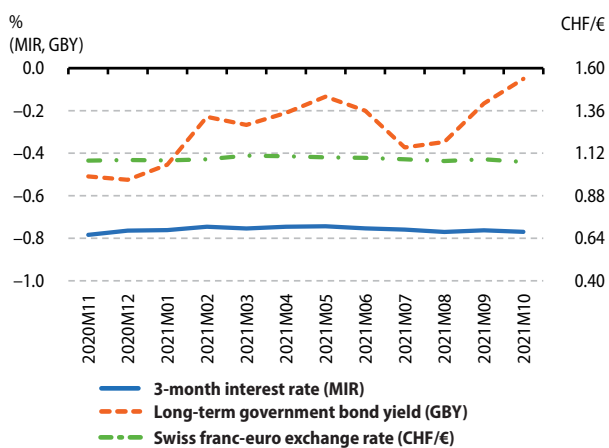


Figure 6: Financial



Detailed PEEs (*) analysis for Japan

| Indicators | | Reference Period | | | | | | | | | | | | |
|---|------------------------|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 5.4 | 2.8 | -1.1 | 0.5 | : | | Q/Q-4 % | -5.4 | -0.8 | -1.3 | 7.7 | : | |
| Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 5.3 | 2.3 | -1.3 | 0.9 | : | | Q/Q-4 % | -7.2 | -2.1 | -2.5 | 7.3 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | -2.0 | 2.9 | -0.9 | 1.4 | : | | Q/Q-4 % | -7.9 | -2.2 | -3.2 | 1.3 | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| External trade balance (all countries of the world) ⁽¹⁾⁽²⁾ | m euro | 5937.6 | 6343.3 | 4849.0 | 227.7 | 2445.3 | 666.6 | -134.8 | -1158.9 | -389.8 | -2604.6 | -4818.9 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| BOP current account (all countries of the world) ⁽¹⁾⁽³⁾ | m euro | 29209.6 | 47526.5 | 36192.4 | 35766.6 | 22299.1 | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Consumer Price Index - all items | M/M-1 % | -0.3 | -0.2 | 0.5 | -0.1 | 0.1 | -0.8 | 0.3 | 0.1 | 0.2 | 0.0 | 0.4 | : | |
| | M/M-12 % | -0.9 | -1.2 | -0.7 | -0.5 | -0.4 | -1.1 | -0.8 | -0.5 | -0.3 | -0.4 | 0.2 | : | |
| Industrial producer prices | M/M-1 % | -0.1 | 0.3 | 0.7 | 0.6 | 0.8 | 1.0 | 0.6 | 0.8 | 1.1 | 0.2 | 0.3 | : | |
| | M/M-12 % | -2.4 | -2.2 | -1.6 | -0.6 | 1.0 | 3.7 | 4.8 | 5.1 | 5.7 | 5.8 | 6.4 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| House price index | Q/Q-1 % | : | : | : | : | : | | Q/Q-4 % | : | : | : | : | : | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Unemployment rate ⁽¹⁾ | total | % | 3.0 | 3.0 | 2.9 | 2.9 | 2.6 | 2.8 | 3.0 | 2.9 | 2.8 | 2.8 | 2.8 | : |
| | age <25 years | % | 4.9 | 5.3 | 5.8 | 4.9 | 4.8 | 4.3 | 4.3 | 4.5 | 4.2 | 4.2 | 4.2 | : |
| | age ≥25 years | % | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| Job vacancy rate | % | : | : | : | : | : | | | | | | | | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Labour Cost Index ⁽⁴⁾ | Q/Q-1 % ⁽¹⁾ | 0.2 | -0.1 | 0.8 | 0.5 | : | | Q/Q-4 % | -1.5 | -2.4 | -0.0 | 1.6 | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | |
| Employment | Q/Q-1 % ⁽¹⁾ | -0.2 | 0.0 | -0.1 | 0.0 | 0.0 | | Q/Q-4 % | -1.4 | -1.0 | -0.9 | 0.2 | 0.3 | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Industrial production ⁽¹⁾ | M/M-1 % | 0.3 | 0.1 | 2.8 | -1.3 | 1.8 | 2.8 | -6.0 | 6.4 | -1.0 | -3.5 | -5.8 | : | |
| | M/M-12 % | -3.8 | -3.8 | -1.4 | -3.0 | 0.8 | 14.6 | 19.8 | 21.6 | 13.0 | 6.0 | -2.4 | : | |
| Production in construction ⁽¹⁾ | M/M-1 % | : | : | : | : | : | : | : | : | : | : | : | : | |
| | M/M-12 % | : | : | : | : | : | : | : | : | : | : | : | : | |
| Retail trade deflated turnover ⁽¹⁾ | M/M-1 % | 0.6 | -0.4 | -2.2 | 3.1 | 1.0 | -4.2 | -0.6 | 2.9 | 0.8 | : | : | : | |
| | M/M-12 % | 2.2 | 1.5 | -1.9 | 1.3 | 5.4 | 12.5 | 8.4 | -0.1 | 2.3 | : | : | : | |
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | | | | | | | | |
| General government deficit (-)/surplus (+) | % | - | - | - | - | - | | | | | | | | |
| General government gross debt | % | 255.6 | 258.4 | 258.5 | : | : | | | | | | | | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| Economic sentiment indicator | index | - | - | - | - | - | - | - | - | - | - | - | - | |
| | | 2020M11 | 2020M12 | 2021M01 | 2021M02 | 2021M03 | 2021M04 | 2021M05 | 2021M06 | 2021M07 | 2021M08 | 2021M09 | 2021M10 | |
| 3-month interest rate | % | -0.10 | -0.10 | -0.08 | -0.09 | -0.08 | -0.07 | -0.09 | -0.09 | -0.08 | -0.10 | -0.08 | -0.08 | |
| Long-term government bond yields | % | 0.03 | 0.02 | 0.03 | 0.09 | 0.10 | 0.09 | 0.08 | 0.06 | 0.02 | 0.02 | 0.04 | 0.08 | |
| Japanese yen exchange rate against the euro | average | 123.61 | 126.28 | 126.31 | 127.49 | 129.38 | 130.49 | 132.57 | 132.63 | 130.35 | 129.28 | 129.66 | 131.21 | |

(*) Indicators are selected to be as comparable as possible with indicators in section 3 for EU Member States. For a complete list of data sources per indicator and country, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sa: seasonally adjusted data

⁽²⁾ Data in national currency have been converted into euro using Eurostat monthly data of the table exchange rates. There may be rounding differences with data published nationally.

⁽³⁾ Data in national currency has been converted into euro using Eurostat quarterly data for the Euro/Ecu exchange rates.

⁽⁴⁾ Monthly earnings

« : » not available data; « - » not existing data

Japan

Figure 1: Output

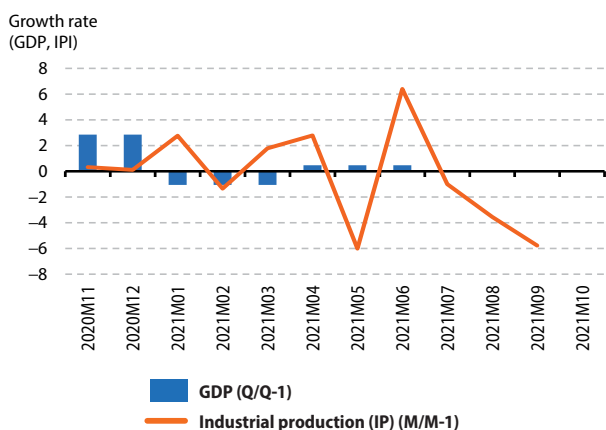


Figure 2: Demand

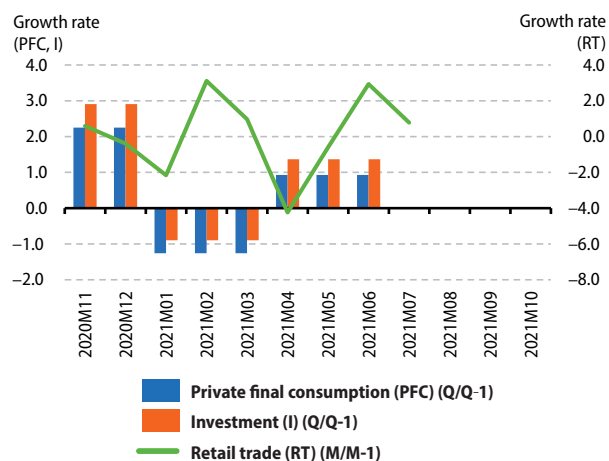


Figure 3: Labour

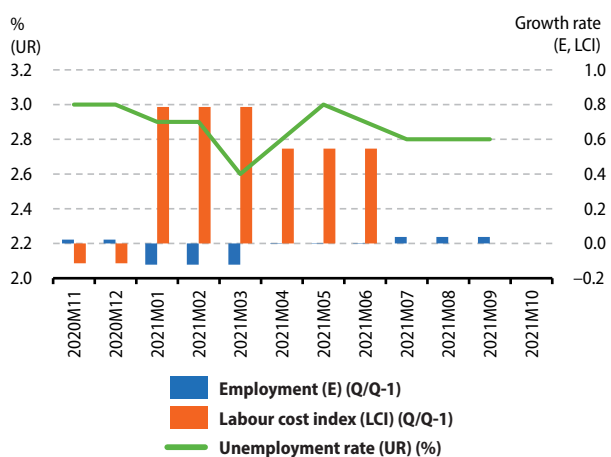


Figure 4: Prices

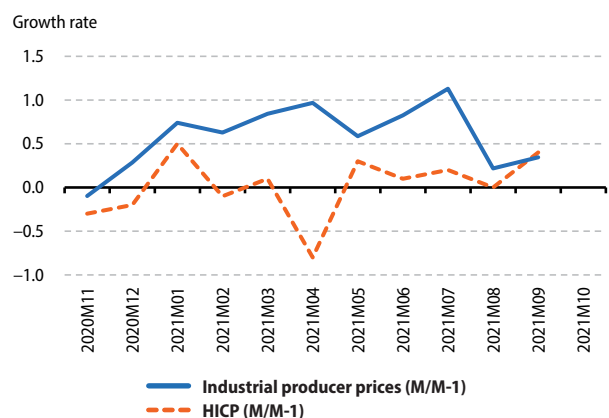


Figure 5: External transactions

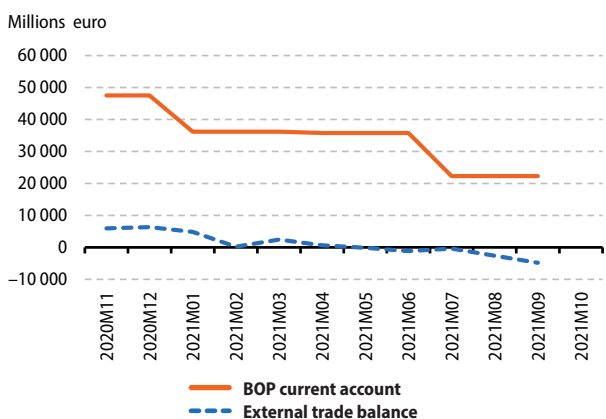
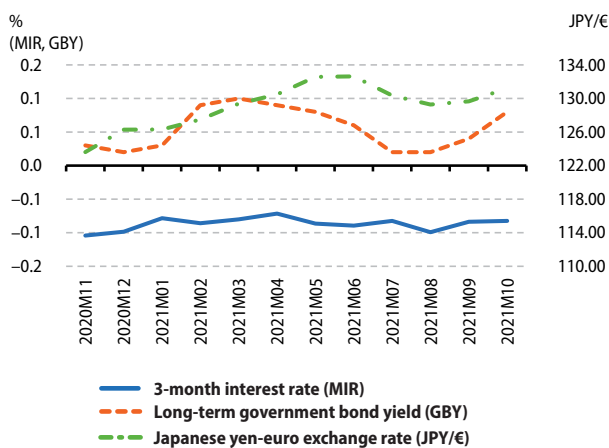


Figure 6: Financial



Detailed PEEs (*) analysis for United States

| Indicators | | Reference Period | | | | | | | | | | | | | |
|--|---|------------------------|-----------|-----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|--------|--------|
| | | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 |
| GDP (volume) ⁽¹⁾ | Q/Q-1 % | 7.5 | 1.1 | 1.5 | 1.6 | : | | Q/Q-4 % | -2.9 | -2.3 | 0.5 | 12.2 | : | | |
| | Private final consumption (volume) ⁽¹⁾ | Q/Q-1 % | 9.1 | 0.8 | 2.7 | 2.9 | : | | Q/Q-4 % | -2.8 | -2.4 | 2.1 | 16.2 | : | |
| Investment (GFCF) (volume) ⁽¹⁾ | Q/Q-1 % | 5.2 | 3.7 | 2.3 | 0.4 | : | | Q/Q-4 % | -2.5 | 1.0 | 3.5 | 12.0 | : | | |
| | External trade balance (all countries of the world) ⁽¹⁾⁽²⁾ | m euro | -72142.3 | -68904.7 | -70291.7 | -72913.7 | -77247.7 | -71718.8 | -72540.8 | -76372.5 | -73524.8 | -74745.2 | -82439.3 | : | |
| BOP current account (all countries of the world) ⁽¹⁾⁽³⁾ | m euro | -147456.6 | -146767.5 | -157224.4 | -157805.6 | : | | | | | | | | | |
| | Consumer Price Index - all items | M/M-1 % | -0.1 | 0.1 | 0.5 | 0.7 | 0.9 | 1.0 | 1.0 | 1.1 | 0.5 | 0.2 | 0.2 | : | |
| Industrial producer prices ⁽⁴⁾ | M/M-12 % | 0.8 | 1.1 | 1.2 | 1.6 | 2.8 | 4.9 | 6.0 | 6.4 | 6.3 | 6.1 | 6.2 | : | | |
| | M/M-1 % | 0.4 | 1.1 | 1.5 | 1.8 | 2.4 | 1.1 | 2.4 | 0.9 | 1.0 | 0.5 | 0.8 | : | | |
| House price index | M/M-12 % | -1.0 | 0.2 | 1.5 | 4.1 | 8.1 | 12.9 | 13.9 | 14.1 | 14.0 | 14.2 | 15.2 | : | | |
| | Q/Q-1 % | : | : | : | : | : | | Q/Q-4 % | : | : | : | : | : | | |
| Unemployment rate ⁽⁵⁾ | total | % | 6.7 | 6.7 | 6.3 | 6.2 | 6.0 | 6.1 | 5.8 | 5.9 | 5.4 | 5.2 | 4.8 | : | |
| | age <25 years | % | 11.6 | 12.5 | 11.2 | 10.9 | 11.1 | 11.0 | 9.9 | 9.3 | 9.2 | 9.9 | 9.0 | : | |
| | age ≥25 years | % | 6.0 | 5.8 | 5.7 | 5.6 | 5.3 | 5.3 | 5.1 | 5.4 | 4.8 | 4.5 | 4.2 | : | |
| Job vacancy rate | % | : | : | : | : | : | | | | | | | | | |
| Labour Cost Index ⁽⁶⁾ | Q/Q-1 % ⁽¹⁾ | 0.9 | 0.7 | 0.9 | 1.4 | 1.9 | | Q/Q-4 % | 3.0 | 3.0 | 3.4 | 4.0 | 5.0 | | |
| | Employment ⁽⁶⁾ | Q/Q-1 % ⁽¹⁾ | 5.9 | 2.5 | 0.5 | 0.4 | 1.2 | | Q/Q-4 % | -7.5 | -5.5 | -4.7 | 9.5 | 4.6 | |
| Industrial production ⁽¹⁾ | M/M-1 % | 0.5 | 1.2 | 1.1 | -3.0 | 2.9 | 0.1 | 0.7 | 0.5 | 1.0 | -0.1 | -1.3 | : | | |
| | M/M-12 % | -4.7 | -3.3 | -1.7 | -4.9 | 1.8 | 17.9 | 16.4 | 10.2 | 6.9 | 5.7 | 4.6 | : | | |
| Production in construction ⁽¹⁾ | M/M-1 % | 1.0 | 1.1 | 3.0 | -1.1 | 1.0 | 0.3 | 0.7 | 1.0 | 0.1 | 0.1 | -0.5 | : | | |
| | M/M-12 % | 2.5 | 3.1 | 4.3 | 2.1 | 2.8 | 7.0 | 8.8 | 10.1 | 9.8 | 8.7 | 7.8 | : | | |
| Retail trade deflated turnover ⁽¹⁾ | M/M-1 % | -1.3 | -1.0 | 7.0 | -3.4 | 10.3 | -0.3 | -2.7 | -0.2 | -2.5 | 0.7 | : | : | | |
| | M/M-12 % | 5.6 | 4.5 | 11.4 | 7.9 | 25.6 | 42.1 | 18.1 | 10.6 | 7.2 | 7.9 | : | : | | |
| General government deficit (-)/surplus (+) | % | - | - | - | - | - | | | | | | | | | |
| General government gross debt | % | 159.6 | 161.4 | 162.2 | 156.6 | : | | | | | | | | | |
| Economic sentiment indicator | index | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 3-month interest rate | % | 0.22 | 0.23 | 0.22 | 0.19 | 0.19 | 0.19 | 0.15 | 0.13 | 0.13 | 0.12 | 0.12 | 0.13 | | |
| Long-term government bond yields | % | 0.87 | 0.93 | 1.06 | 1.25 | 1.61 | 1.62 | 1.61 | 1.51 | 1.31 | 1.28 | 1.37 | 1.58 | | |
| Euro-dollar exchange rate | average | 1.18 | 1.22 | 1.22 | 1.21 | 1.19 | 1.20 | 1.21 | 1.20 | 1.18 | 1.18 | 1.18 | 1.16 | | |

(*) Indicators are selected to be as comparable as possible with indicators in section 3 for EU Member States. For a complete list of data sources per indicator and country, please refer to the appendix.

Where nothing else has been indicated, data are neither seasonally, nor calendar adjusted.

⁽¹⁾ sa: seasonally adjusted data

⁽²⁾ Data in national currency have been converted into euro using Eurostat monthly data of the table exchange rates. There may be rounding differences with data published nationally.

⁽³⁾ Data in national currency has been converted into euro using Eurostat quarterly data for the Euro/Ecu exchange rates.

⁽⁴⁾ Data refer to Economic activities « Manufacturing », total.

⁽⁵⁾ Hourly earnings

⁽⁶⁾ Civilian employment: all persons

« : » not available data; « - » not existing data

United States

Figure 1: Output

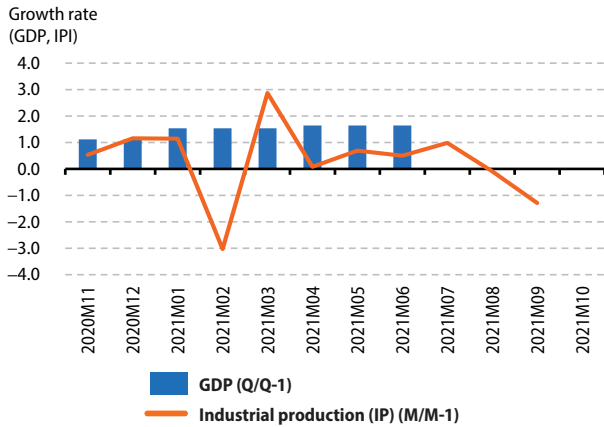


Figure 2: Demand

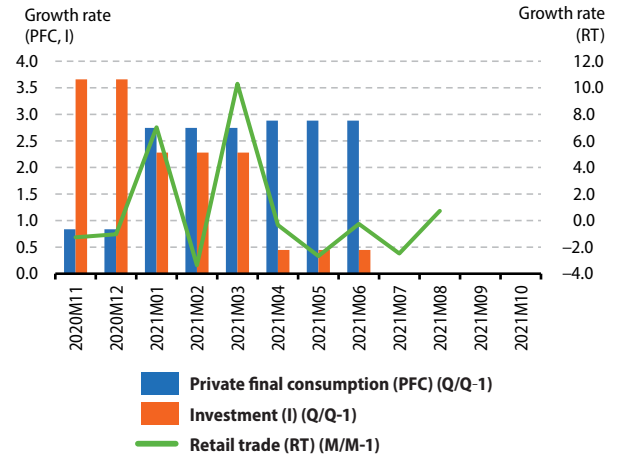


Figure 3: Labour

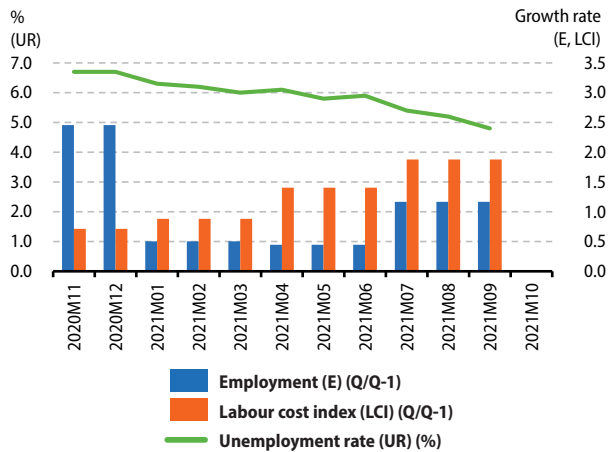


Figure 4: Prices

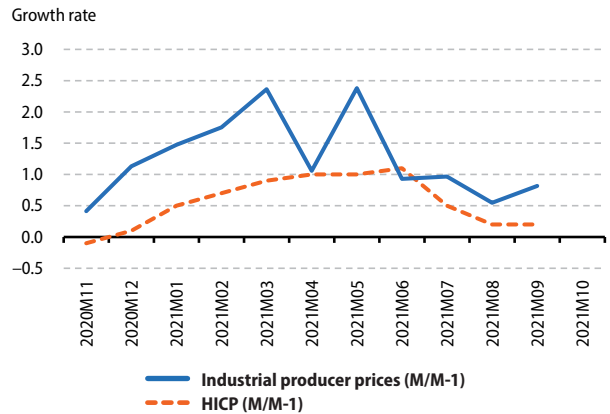


Figure 5: External transactions

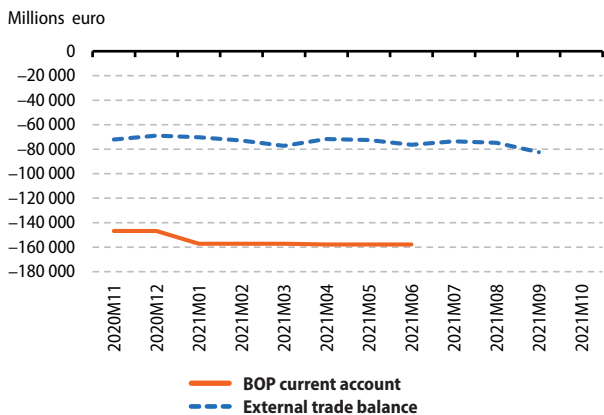
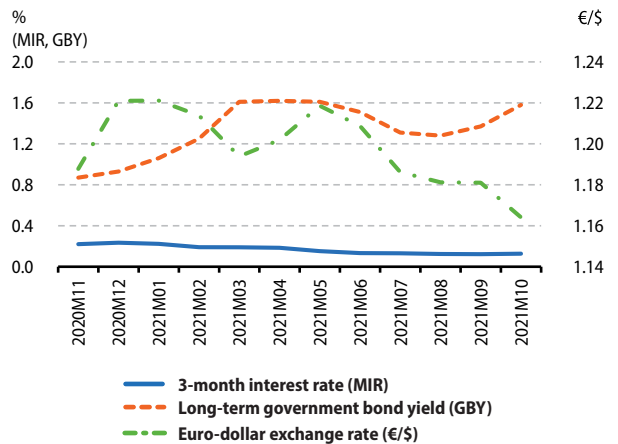


Figure 6: Financial



Appendix

Symbols and codes in the tables

| | |
|-------|--------------------------------------|
| EU: | European Union (27 countries) |
| EA: | Euro area (19 countries) |
| BE: | Belgium |
| BG: | Bulgaria |
| CZ: | Czechia |
| DK: | Denmark |
| DE: | Germany (including ex-GDR from 1991) |
| EE: | Estonia |
| IE: | Ireland |
| EL: | Greece |
| ES: | Spain |
| FR: | France |
| HR: | Croatia |
| IT: | Italy |
| CY: | Cyprus |
| LV: | Latvia |
| LT: | Lithuania |
| LU: | Luxembourg |
| HU: | Hungary |
| MT: | Malta |
| NL: | Netherlands |
| AT: | Austria |
| PL: | Poland |
| PT: | Portugal |
| RO: | Romania |
| SI: | Slovenia |
| SK: | Slovakia |
| FI: | Finland |
| SE: | Sweden |
| NO: | Norway |
| CH: | Switzerland |
| JP: | Japan |
| US: | United States |
| « : » | not available data |
| « - » | not existing data |
| « m » | million |

Data presented in Section 2, 3 and 4 of this publication have been extracted from Eurostat's database on 08 November 2021 and from the OECD database and National Statistical Institutes websites on 10 November 2021.

Source datasets

EU countries

Data for EU countries come from the following datasets of Eurostat.

| | |
|---|------------------|
| GDP (volume) | namq_10_gdp |
| Private final consumption | namq_10_gdp |
| Investment (GFCF) | namq_10_gdp |
| External trade balance (extra EA-19 area) | ei_etea19_m |
| External trade balance (extra EU-27 area) | ei_eteu27_2020_m |
| BOP current account (all countries of the world) ⁽¹⁾ | ei_bpm6ca_q |
| Inflation (HICP) | ei_cphi_m |
| Industrial producer prices | sts_inppd_m |
| House price index | prc_hpi_q |
| Unemployment rate | ei_lmhr_m |
| Job vacancy rate | jvs_q_nace2 |
| Labour Cost Index | lc_lci_r2_q |
| Employment | namq_10_a10_e |
| Industrial production | sts_inpr_m |
| Production in construction | ei_isbr_m |
| Retail trade deflated turnover | ei_isrr_m |
| General government deficit (-)/surplus (+) | gov_10q_ggnfa |
| General government gross debt | gov_10q_ggdebt |
| Economic sentiment indicator ⁽²⁾ | ei_bssi_m_r2 |
| 3-month interest rate ⁽³⁾ | ei_mfir_m |
| Long-term government bond yields ⁽³⁾ | ei_mfir_m |
| Exchange rate ⁽³⁾ | ei_mfrr_m |

⁽¹⁾ Source for euro area countries: European Central Bank (ECB)

⁽²⁾ Source: Directorate-General for Economic and Financial Affairs (DG ECFIN)

⁽³⁾ Source: European Central Bank (ECB)

Non-EU countries

Data for non-EU countries come either from Eurostat's datasets or from an external source, such as the OECD Main Economic Indicators (MEI) database, the OECD Public Sector Debt database or datasets of a Statistical Office.

| | Norway | Switzerland | Japan | United States |
|--|--------------------------------|---|--|--|
| GDP (volume) | namq_10_gdp | namq_10_gdp | OECD MEI | OECD MEI |
| Private final consumption | namq_10_gdp | namq_10_gdp | OECD MEI | OECD MEI |
| Investment (GFCF) | namq_10_gdp | namq_10_gdp | OECD MEI | OECD MEI |
| External trade balance (all countries of the world) | OECD MEI | OECD MEI | OECD MEI | OECD MEI |
| BOP current account (all countries of the world) | OECD MEI | OECD MEI | OECD MEI | OECD MEI |
| Inflation (HICP) | ei_cphi_m | ei_cphi_m | – | – |
| Consumer Prices Index – all items | – | – | OECD MEI | OECD MEI |
| Industrial producer prices | sts_inppd_m | sts_inppd_m | OECD MEI | OECD MEI |
| House price index | prc_hpi_q | prc_hpi_q | not available | not available |
| Unemployment rate | ei_lmhr_m | Swiss National Statistical Institute | ei_lmhr_m | ei_lmhr_m |
| Job vacancy rate | jvs_q_nace2 | jvs_q_nace2 | not available | not available |
| Labour Cost Index | OECD MEI | OECD MEI | OECD MEI | OECD MEI |
| Employment | namq_10_a10_e | namq_10_a10_e | OECD MEI | OECD MEI |
| Industrial production | sts_inpr_m | sts_inpr_m | OECD MEI | OECD MEI |
| Production in construction | not available | not available | OECD MEI | OECD MEI |
| Retail trade deflated turnover | ei_isrr_m | ei_isrr_m | OECD MEI | OECD MEI |
| General government deficit (-)/surplus(+) | gov_10q_ggnfa | gov_10q_ggnfa | not available | not available |
| General government gross debt | gov_10q_ggdebt | not available | OECD Public Sector Debt | OECD Public Sector Debt |
| Economic sentiment indi- cator | not available | not available | not available | not available |
| 3-month interest rate | OECD MEI | OECD MEI | ei_mfir_m ⁽¹⁾ | ei_mfir_m ⁽¹⁾ |
| Long term government bond yields | OECD MEI | OECD MEI | irt_lt_gby10_m | irt_lt_gby10_m |
| Exchange rate ⁽¹⁾ | ei_mfirt_m | ei_mfirt_m | ei_mfirt_m | ei_mfirt_m |

⁽¹⁾ Source: European Central Bank (ECB)

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