

May 2019

# Euro area international trade in goods surplus

## €23.0 bn

### €7.8 bn surplus for EU28

#### Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in May 2019 was €203.4 billion, an increase of 7.1% compared with May 2018 (€189.9 bn). Imports from the rest of the world stood at €180.3 bn, a rise of 4.2% compared with May 2018 (€173.0 bn). As a result, the **euro area** recorded a €23.0 bn surplus in trade in goods with the rest of the world in May 2019, compared with +€16.9 bn in May 2018. **Intra-euro area** trade rose to €172.0 bn in May 2019, up by 4.9% compared with May 2018.



In January to May 2019, **euro area** exports of goods to the rest of the world rose to €973.5 bn (an increase of 5.0% compared with January-May 2018), and imports rose to €890.8 bn (an increase of 5.2% compared with January-May 2018). As a result the **euro area** recorded a surplus of €82.7 bn, compared with +€80.5 bn in January-May 2018. **Intra-euro area** trade rose to €838.7 bn in January-May 2019, up by 3.3% compared with January-May 2018.

#### EA19 trade - non seasonally adjusted data

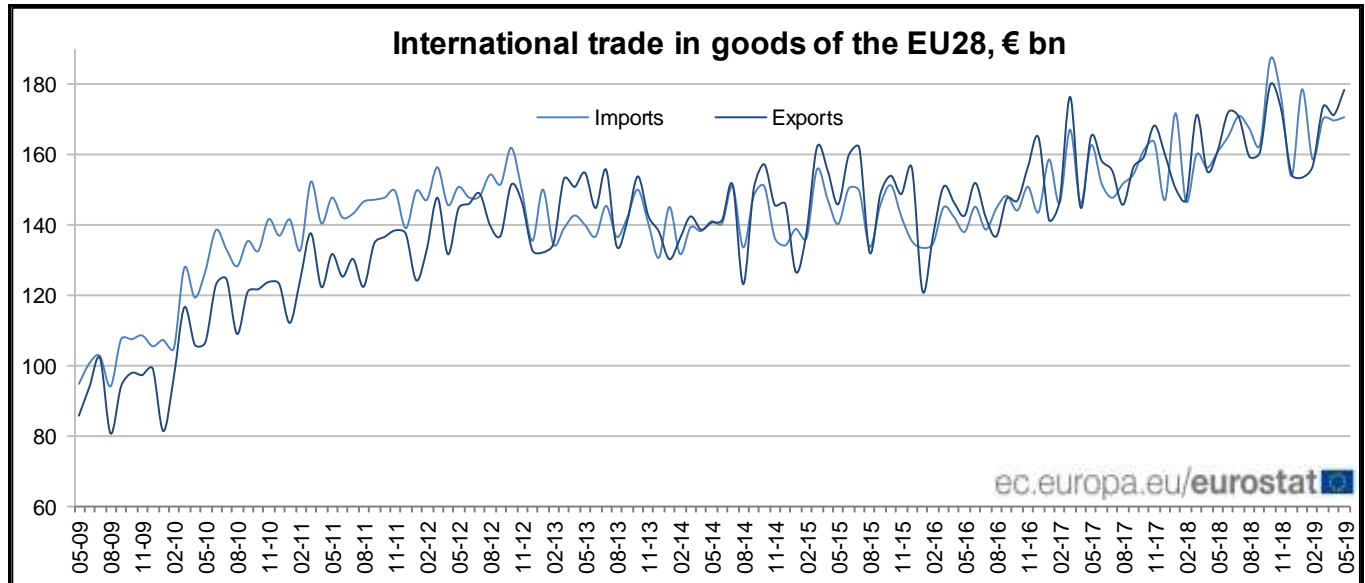
bn €

Flows	May 18	May 19	Growth	Jan-May 18	Jan-May 19	Growth
Extra-EA19 exports	189.9	203.4	7.1%	927.4	973.5	5.0%
Extra-EA19 imports	173.0	180.3	4.2%	846.9	890.8	5.2%
Extra-EA19 trade balance	16.9	23.0		80.5	82.7	
Intra-EA19 trade	164.0	172.0	4.9%	811.6	838.7	3.3%

The source dataset is available [here](#).

## European Union

The first estimate for **extra-EU28** exports of goods in May 2019 was €178.5 billion, up by 10.7% compared with May 2018 (€161.3 bn). Imports from the rest of the world stood at €170.7 bn, up by 6.1% compared with May 2018 (€160.9 bn). As a result, the **EU28** recorded a €7.8 bn surplus in trade in goods with the rest of the world in May 2019, compared with +€0.4 bn in May 2018. **Intra-EU28** trade rose to €308.1 bn in May 2019, +3.5% compared with May 2018.



In January to May 2019, **extra-EU28** exports of goods rose to €833.9 bn (an increase of 6.1% compared with January-May 2018), and imports rose to €848.1 bn (an increase of 6.6% compared with January-May 2018). As a result, the **EU28** recorded a deficit of €14.2 bn, compared with -€9.9 bn in January-May 2018. **Intra-EU28** trade rose to €1 521.9 bn in January-May 2019, +3.9% compared with January-May 2018.

### EU28 trade - non seasonally adjusted data

bn €

Flows	May 18	May 19	Growth	Jan-May 18	Jan-May 19	Growth
Extra-EU28 exports	161.3	178.5	10.7%	785.7	833.9	6.1%
Extra-EU28 imports	160.9	170.7	6.1%	795.6	848.1	6.6%
Extra-EU28 trade balance	0.4	7.8		-9.9	-14.2	
Intra-EU28 trade	297.8	308.1	3.5%	1 465.3	1 521.9	3.9%

The source dataset is available [here](#).

### Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-May 18	Jan-May 19	Growth	Jan-May 18	Jan-May 19	Growth	Jan-May 18	Jan-May 19
<b>Total</b>	<b>785.7</b>	<b>833.9</b>	<b>6.1%</b>	<b>795.6</b>	<b>848.1</b>	<b>6.6%</b>	<b>-9.9</b>	<b>-14.2</b>
<b>Primary goods:</b>	<b>114.4</b>	<b>121.3</b>	<b>6.0%</b>	<b>240.3</b>	<b>248.1</b>	<b>3.2%</b>	<b>-125.8</b>	<b>-126.9</b>
<i>Food &amp; drink</i>	48.6	53.7	10.5%	46.9	49.9	6.4%	1.7	3.8
<i>Raw materials</i>	21.4	23.0	7.5%	34.0	35.4	4.1%	-12.6	-12.4
<i>Energy</i>	44.4	44.6	0.5%	159.3	162.8	2.2%	-114.9	-118.3
<b>Manufactured goods:</b>	<b>647.8</b>	<b>685.6</b>	<b>5.8%</b>	<b>532.1</b>	<b>571.8</b>	<b>7.5%</b>	<b>115.6</b>	<b>113.8</b>
<i>Chemicals</i>	147.3	159.6	8.4%	84.1	92.6	10.1%	63.2	67.0
<i>Machinery &amp; vehicles</i>	321.5	337.0	4.8%	248.6	268.0	7.8%	72.9	69.1
<i>Other manuf'd goods</i>	179.0	189.0	5.6%	199.5	211.3	5.9%	-20.5	-22.3
<b>Other</b>	<b>23.5</b>	<b>27.0</b>	<b>14.9%</b>	<b>23.2</b>	<b>28.1</b>	<b>21.1%</b>	<b>0.3</b>	<b>-1.1</b>

The source dataset is available [here](#).

### Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-May 18	Jan-May 19	Growth	Jan-May 18	Jan-May 19	Growth	Jan-May 18	Jan-May 19
<b>United States</b>	163.0	183.7	12.7%	107.6	121.6	13.0%	55.4	62.1
<b>China</b>	82.3	91.4	11.1%	151.5	168.1	11.0%	-69.2	-76.7
<b>Switzerland</b>	61.8	67.1	8.6%	44.6	49.3	10.5%	17.2	17.9
<b>Russia</b>	34.6	35.8	3.5%	67.2	67.6	0.6%	-32.6	-31.8
<b>Turkey</b>	37.2	29.8	-19.9%	32.0	34.0	6.3%	5.2	-4.2
<b>Japan</b>	25.4	28.1	10.6%	29.8	32.0	7.4%	-4.3	-3.9
<b>Norway</b>	21.8	23.8	9.2%	33.8	32.0	-5.3%	-12.0	-8.2
<b>South Korea</b>	20.8	19.9	-4.3%	20.6	21.7	5.3%	0.3	-1.8
<b>India</b>	18.1	18.2	0.6%	19.7	21.4	8.6%	-1.5	-3.2
<b>Canada</b>	16.9	18.4	8.9%	12.5	14.1	12.8%	4.4	4.3

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-May 19	Growth / Jan-May 18	Jan-May 19	Growth / Jan-May 18	Jan-May 19	Growth / Jan-May 18	Jan-May 19	Growth / Jan-May 18	Jan-May 19	Growth / Jan-May 18	Jan-May 19	Growth / Jan-May 18	Jan-May 19	Jan-May 18	Jan-May 19	Jan-May 18	Jan-May 19	Jan-May 18
Belgium	165.1	1%	119.3	0%	45.8	3%	159.1	1%	102.5	1%	56.6	1%	6.0	6.9	16.8	18.5	-10.8	-11.5
Bulgaria	11.7	8%	8.1	7%	3.6	11%	13.0	2%	8.6	2%	4.4	2%	-1.2	-1.8	-0.4	-0.7	-0.8	-1.1
Czechia	74.6	6%	63.1	6%	11.5	7%	65.4	4%	49.9	1%	15.6	12%	9.1	7.3	13.2	10.4	-4.1	-3.1
Denmark	40.3	7%	24.0	4%	16.4	13%	36.1	-3%	25.1	-3%	10.9	-2%	4.3	0.6	-1.2	-2.8	5.4	3.3
Germany	561.0	2%	332.0	1%	229.1	4%	466.0	4%	310.5	4%	155.5	5%	95.1	102.6	21.5	31.5	73.6	71.1
Estonia	6.2	7%	4.3	8%	1.8	7%	6.8	4%	5.2	3%	1.5	5%	-0.6	-0.8	-0.9	-1.1	0.3	0.2
Ireland	63.8	13%	31.4	13%	32.4	14%	34.2	2%	23.6	7%	10.6	-8%	29.6	22.7	7.8	5.7	21.8	17.0
Greece	14.0	4%	7.7	9%	6.3	0%	23.4	7%	12.3	7%	11.2	6%	-9.4	-8.6	-4.6	-4.3	-4.9	-4.2
Spain	126.2	2%	84.7	2%	41.5	3%	139.7	3%	80.4	0%	59.3	6%	-13.6	-12.7	4.3	2.7	-17.9	-15.3
France	216.2	8%	128.8	5%	87.4	11%	247.1	5%	169.5	3%	77.6	9%	-30.9	-35.4	-40.7	-42.8	9.8	7.3
Croatia	6.2	7%	4.2	5%	2.1	10%	10.7	10%	8.6	13%	2.1	0%	-4.5	-3.9	-4.4	-3.7	0.0	-0.2
Italy	197.0	4%	113.0	4%	84.0	4%	180.6	3%	106.6	2%	74.0	4%	16.3	13.9	6.4	4.4	10.0	9.5
Cyprus	1.4	-31%	0.8	75%	0.6	-63%	3.3	-13%	2.2	-3%	1.1	-27%	-1.9	-1.8	-1.3	-1.8	-0.6	0.0
Latvia	5.6	2%	3.9	6%	1.7	-5%	6.8	8%	5.2	6%	1.6	14%	-1.2	-0.9	-1.3	-1.2	0.0	0.3
Lithuania	12.0	10%	7.2	10%	4.8	10%	13.2	8%	8.8	3%	4.4	19%	-1.2	-1.3	-1.6	-2.0	0.4	0.7
Luxembourg	7.1	20%	6.0	20%	1.0	19%	9.8	15%	7.7	5%	2.1	75%	-2.7	-2.7	-1.7	-2.4	-1.0	-0.3
Hungary	46.9	7%	38.7	7%	8.2	3%	44.5	6%	32.8	3%	11.7	17%	2.4	2.0	5.9	4.1	-3.5	-2.1
Malta	1.0	0%	0.6	-3%	0.4	6%	2.7	26%	2.0	24%	0.7	34%	-1.7	-1.2	-1.4	-1.0	-0.3	-0.1
Netherlands	263.1	6%	196.2	6%	67.0	7%	235.5	6%	109.4	6%	126.1	7%	27.6	26.6	86.7	81.9	-59.1	-55.3
Austria	68.2	5%	48.9	4%	19.2	8%	71.0	5%	55.3	6%	15.7	1%	-2.8	-2.9	-6.4	-5.3	3.6	2.4
Poland	97.0	7%	77.9	6%	19.1	10%	96.8	5%	66.8	3%	29.9	11%	0.2	-1.4	11.0	8.3	-10.8	-9.7
Portugal	25.6	5%	19.8	6%	5.8	3%	34.1	13%	26.0	12%	8.1	16%	-8.5	-6.0	-6.2	-4.7	-2.3	-1.3
Romania	29.2	4%	22.7	5%	6.5	2%	35.8	8%	26.9	8%	8.9	9%	-6.6	-5.1	-4.2	-3.4	-2.4	-1.8
Slovenia	16.9	10%	12.8	8%	4.1	15%	16.3	12%	10.5	6%	5.8	24%	0.6	0.8	2.3	1.9	-1.7	-1.1
Slovakia	34.1	5%	28.9	3%	5.3	22%	34.0	6%	27.3	7%	6.7	6%	0.1	0.5	1.5	2.5	-1.4	-2.0
Finland	27.9	5%	16.5	3%	11.3	7%	27.6	1%	19.7	2%	8.0	-3%	0.2	-0.8	-3.2	-3.2	3.4	2.4
Sweden	61.7	7%	36.3	5%	25.4	9%	59.5	0%	42.2	-1%	17.3	1%	2.2	-1.7	-5.9	-7.9	8.1	6.1
United Kingdom	175.9	5%	84.3	4%	91.6	7%	250.8	8%	130.3	4%	120.5	13%	-74.9	-65.6	-46.0	-44.5	-28.8	-21.1

The source dataset is available [here](#).

## Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

## Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

## Revisions and timetable

This News Release is based on data available on 11 July 2019. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

## For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

Eurostat Statistics Explained article on international trade in goods statistics

Eurostat €-indicators release calendar

Issued by: **Eurostat Press Office**

**Tim ALLEN**  
Tel: **+352-4301-33 444**  
[\*\*eurostat-pressoffice@ec.europa.eu\*\*](mailto:eurostat-pressoffice@ec.europa.eu)


For further information on data:

**Michele MAROTTA**  
Tel: **+352-4301-32 493**  
[\*\*estat-etfree@ec.europa.eu\*\*](mailto:estat-etfree@ec.europa.eu)

 [EurostatStatistics](https://www.facebook.com/EurostatStatistics)

 [ec.europa.eu/eurostat/](https://ec.europa.eu/eurostat/)

 [@EU\\_Eurostat](https://twitter.com/EU_Eurostat)

 **Media requests:** Eurostat media support / Tel: +352-4301-33 408 / [eurostat-mediasupport@ec.europa.eu](mailto:eurostat-mediasupport@ec.europa.eu)

## Annex - Seasonally adjusted data

In May 2019 compared with April 2019, **euro area** seasonally adjusted exports increased by 1.4%, while imports decreased by 1.0%. The seasonally adjusted balance was +€20.2 bn, an increase compared with April (+€15.7 bn).

### EA19 trade - seasonally adjusted data

bn €

Flows	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19
Extra-EA19 exports	191.1	189.4	192.9	190.7	194.2	192.6	193.0	195.0	195.2	197.9	192.9	195.6
Extra-EA19 imports	175.0	177.2	176.4	177.7	180.7	177.6	177.3	177.9	174.9	179.1	177.2	175.3
Extra-EA19 trade balance	16.2	12.2	16.5	13.0	13.5	15.0	15.7	17.1	20.4	18.9	15.7	20.2
Intra-EA19 trade	164.4	164.0	163.3	163.2	165.3	163.4	162.3	165.9	165.0	164.4	164.2	166.0

The source dataset is available [here](#).

In May 2019 compared with April 2019, **EU28** seasonally adjusted exports increased by 0.1%, while imports decreased by 1.7%. The seasonally adjusted balance was +€4.0 bn, an increase compared with April (+€0.9 bn).

### EU28 trade - seasonally adjusted data

bn €

Flows	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19
Extra-EU28 exports	165.2	164.1	167.1	167.1	167.6	164.7	163.8	166.0	166.1	168.2	170.8	171.0
Extra-EU28 imports	165.0	168.9	169.0	167.8	173.6	170.6	170.0	172.1	168.1	168.9	169.8	167.0
Extra-EU28 trade balance	0.3	-4.8	-1.9	-0.7	-6.0	-5.9	-6.3	-6.1	-2.0	-0.6	0.9	4.0
Intra-EU28 trade	297.2	295.1	296.3	294.7	299.1	297.0	294.8	302.0	302.4	305.2	293.5	298.4

The source dataset is available [here](#).

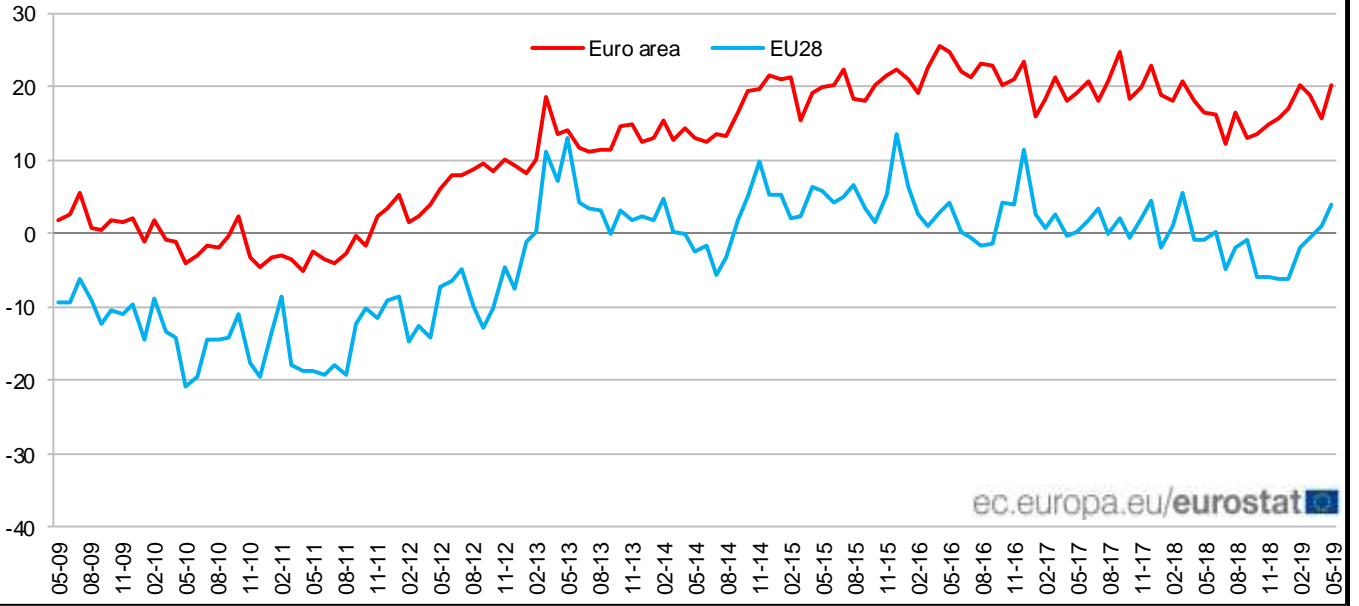
### Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Apr 19	May 19	Growth	Apr 19	May 19	Growth	Apr 19	May 19
<b>EU28</b>	<b>170.8</b>	<b>171.0</b>	<b>0.1%</b>	<b>169.8</b>	<b>167.0</b>	<b>-1.7%</b>	<b>0.9</b>	<b>4.0</b>
Belgium	9.5	8.6	-8.8%	11.8	10.7	-9.1%	-2.3	-2.1
Bulgaria	0.7	0.8	7.1%	0.8	0.8	6.5%	-0.1	-0.1
Czechia	2.4	2.4	1.3%	3.3	3.1	-6.8%	-0.9	-0.7
Denmark	3.1	3.7	17.6%	2.1	2.2	8.4%	1.1	1.4
Germany	46.2	46.3	0.3%	30.9	30.9	0.0%	15.4	15.5
Estonia	0.4	0.4	4.6%	0.3	0.3	0.8%	0.1	0.1
Ireland	6.6	6.3	-3.5%	2.4	1.9	-19.5%	4.2	4.4
Greece	1.4	1.3	-7.1%	2.0	2.5	25.7%	-0.7	-1.3
Spain	8.4	8.6	2.7%	11.4	12.4	8.6%	-3.0	-3.8
France	18.0	19.8	10.0%	15.8	15.7	-0.5%	2.2	4.0
Croatia	0.4	0.5	11.3%	0.4	0.4	0.0%	0.0	0.0
Italy	17.2	17.6	1.9%	14.6	14.5	-1.2%	2.6	3.1
Cyprus	0.1	0.1	-1.5%	0.2	0.2	16.7%	0.0	-0.1
Latvia	0.4	0.4	-1.3%	0.4	0.4	3.7%	0.0	0.0
Lithuania	1.1	1.0	-7.2%	0.9	1.0	18.3%	0.2	0.0
Luxembourg	0.2	0.2	-15.0%	0.4	0.2	-56.3%	-0.2	0.0
Hungary	1.6	1.7	5.0%	2.4	2.2	-8.4%	-0.8	-0.6
Malta	0.1	0.1	13.8%	0.1	0.1	-22.6%	-0.1	0.0
Netherlands	13.7	13.3	-2.9%	25.3	24.3	-3.7%	-11.5	-11.0
Austria	3.9	3.8	-0.7%	3.2	3.1	-4.9%	0.6	0.8
Poland	3.9	3.9	1.4%	5.9	6.2	4.8%	-2.0	-2.3
Portugal	1.2	1.3	3.6%	1.6	1.6	-3.5%	-0.4	-0.3
Romania	1.3	1.4	7.4%	1.8	1.8	-1.0%	-0.5	-0.4
Slovenia	0.8	0.9	9.3%	1.4	1.1	-24.6%	-0.6	-0.2
Slovakia	1.0	1.0	4.5%	1.4	1.3	-1.8%	-0.4	-0.3
Finland	2.4	2.3	-1.8%	1.7	1.6	-5.9%	0.6	0.7
Sweden	5.0	5.2	3.5%	3.7	3.3	-10.3%	1.3	1.9
United Kingdom	20.0	18.2	-8.9%	23.7	23.1	-2.4%	-3.7	-4.9

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn



ec.europa.eu/eurostat